



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation HAROLD M. & ADELINE S. MORRISON FAMILY FOUNDATION		A Employer identification number 36-7090069
Number and street (or P.O. box number if mail is not delivered to street address) 50 E. WASHINGTON STREET, SUITE #430	Room/suite	B Telephone number (312) 494-4513
City or town, state, and ZIP code CHICAGO, IL 60602		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,729,299	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	145,126.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	325.	325.		
4 Dividends and interest from securities	514,405.	514,405.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	533,359.			
b Gross sales price for all assets on line 6a	1,613,616.			
7 Capital gain net income (from Part IV, line 2)		533,359.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<6,480.>	<6,480.>		
12 Total. Add lines 1 through 11	1,186,735.	1,041,609.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	58,000.	0.		58,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	1,740.	0.		1,740.
16a Legal fees	2,316.	0.		0.
b Accounting fees	3,850.	0.		0.
c Other professional fees	41,024.	23,524.		0.
17 Interest	2,276.	2,276.		0.
18 Taxes	12,937.	0.		4,437.
19 Depreciation and depletion				
20 Occupancy	6,000.	0.		6,000.
21 Travel, conferences, and meetings	4,874.	0.		4,874.
22 Printing and publications				
23 Other expenses	4,505.	125.		4,380.
24 Total operating and administrative expenses. Add lines 13 through 23	137,522.	25,925.		79,431.
25 Contributions, gifts, grants paid	450,606.			450,606.
26 Total expenses and disbursements. Add lines 24 and 25	588,128.	25,925.		530,037.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	598,607.			
b Net investment income (if negative, enter -0-)		1,015,684.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED AUG 23 2013

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		12,537.	1,087,621.	1,087,621.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 11		667,659.	939,355.	3,776,693.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 12		4,729,163.	3,800,831.	3,841,485.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ STATEMENT 13)		13,500.	23,500.	23,500.
	16	Total assets (to be completed by all filers)		5,422,859.	5,851,307.	8,729,299.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)		220,712.	0.	
23	Total liabilities (add lines 17 through 22)		220,712.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		299,581.	299,581.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		4,902,566.	5,551,726.	
30	Total net assets or fund balances		5,202,147.	5,851,307.		
31	Total liabilities and net assets/fund balances		5,422,859.	5,851,307.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,202,147.
2	Enter amount from Part I, line 27a	2	598,607.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	54,008.
4	Add lines 1, 2, and 3	4	5,854,762.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	3,455.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,851,307.

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,613,616.		1,080,257.	533,359.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			533,359.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	533,359.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	477,371.	7,958,469.	.059983
2010	455,387.	7,918,765.	.057507
2009	407,930.	7,263,686.	.056160
2008	443,947.	8,531,119.	.052039
2007	334,435.	9,500,762.	.035201

2 Total of line 1, column (d)	2	.260890
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052178
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,110,303.
5 Multiply line 4 by line 3	5	423,179.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,157.
7 Add lines 5 and 6	7	433,336.
8 Enter qualifying distributions from Part XII, line 4	8	530,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,157.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	10,157.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,157.
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	12,005.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	16,005.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,848.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 5,848. Refunded 0.	11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1a		X
1c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 15	10	X	

Form 990-PF (2012)

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FIC C/O DAVE GERVASE</u> Telephone no. ► <u>(312) 494-4513</u> Located at ► <u>50 E. WASHINGTON ST., SUITE #400, CHICAGO, IL</u> ZIP+4 ► <u>60602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Form 990-PF (2012)

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		58,000.	1,740.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1		
2		
3	0.	

0.

Total. Add lines 1 through 3

0.

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,501,103.
b	Average of monthly cash balances	1b	216,108.
c	Fair market value of all other assets	1c	4,516,599.
d	Total (add lines 1a, b, and c)	1d	8,233,810.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,233,810.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,507.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,110,303.
6	Minimum investment return. Enter 5% of line 5	6	405,515.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	405,515.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	10,157.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,157.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	395,358.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	395,358.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	395,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	530,037.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	530,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,157.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	519,880.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				395,358.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			158,906.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 530,037.				
a Applied to 2011, but not more than line 2a			158,906.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				371,131.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				24,227.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Form 990-PF (2012)

36-7090069 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 17

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HAROLD M. & ADELINE S. MORRISON FAMILY

Form 990-PF (2012)

FOUNDATION

36-7090069 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE ATTACHED LIST	NONE	501(C)(3) FOR ALL DONEES	ALL CONTRIBUTIONS WERE TO FURTHER THE DONEE'S EXEMPT PURPOSE.	450,606.
Total			3a	450,606.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

Part XVI-A . Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue.							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14	325.			
4 Dividends and interest from securities			14	514,405.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income			14	<6,480.>			
8 Gain or (loss) from sales of assets other than inventory			18	533,359.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)		0.		1,041,609.		0.	
13 Total. Add line 12, columns (b), (d), and (e)							1,041,609.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets

b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees



d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

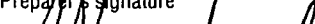
- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Harold M. Morrison 8/8/13  **TRUSTEE**
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEFFREY ARNOL		7/11/13		P00082023
	Firm's name ▶ KESSLER, ORLEAN, SILVER & CO. P.C.			Firm's EIN ▶ 36-3117333	
	Firm's address ▶ 1101 LAKE COOK ROAD, SUITE C DEERFIELD, IL 60015			Phone no (847) 580-4100	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION

Employer identification number

36-7090069

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization
**HAROLD M. & ADELINE S. MORRISON FAMILY
 FOUNDATION**

Employer identification number
36-7090069

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>LOIS L. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>52,075.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	<u>HELEN M. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>150,901.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	<u>HELEN M. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>2,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>4</u>	<u>ADELINE S. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>30,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>5</u>	<u>HAROLD M. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>207,000.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>6</u>	<u>LOIS L. MORRISON</u> <u>50 E. WASHINGTON ST., STE #430</u> <u>CHICAGO, IL 60602</u>	\$ <u>2,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization HAROLD M. & ADELINE S. MORRISON FAMILY FOUNDATION	Employer identification number 36-7090069
--	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>1250 SH JPMORGAN CHASE (\$362 COST)</u> _____ _____	\$ <u>52,075.</u>	<u>09/14/12</u>
<u>2</u>	<u>3,350 SH CVS (\$101,087 COST)</u> _____ _____	\$ <u>150,901.</u>	<u>07/20/12</u>
<u>5</u>	<u>5,000 SH JPMORGAN CHASE (\$590 COST)</u> _____ _____	\$ <u>207,000.</u>	<u>09/12/12</u>
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Morrison Family Foundation
Grant Contributions
For Year Ended 12/31/2012

<u>Name and Address</u>	<u>Amount</u>
ACLU Illinois Development Department 180 N. Michigan Ave., Suite 230 Chicago, IL 60601	500
Advance Illinois 50 E. Washington St., Suite 410 Chicago, IL 60602	6,000
Agnes Scott College 141 E. College Avenue Decatur, GA 30030-3797	1,000
Alexander Youth Network 6220 Thermal Road Charlotte, NC 28211	1,000
Anne K. Taylor Fund 2724 Arvin Road Billings, MT 59102	1,000
Charlotte Nature Museum 1658 Sterling Road Charlotte, NC 28209	17,322
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	10,000
Chicago Public Media 848 E. Grand Ave. Chicago, IL 60611	500
Chicago Run 3611 N. Kedzie Chicago, IL 60618	1,500
Chicago Wilderness Trust 8 S. Michigan Avenue, Suite 900 Chicago, IL 60603	23,000

Christopher & Dana Reeve Foundation 636 Morris Turnpike Short Hills, NJ 07078	1,000
Communities in Schools of Chicago 815 W. Van Buren, Suite 300 Chicago, IL 60607	2,500
Conserve Lake County 32492 Almond Road Grayslake, IL 60030	3,000
Davidson College Box 7173 Davidson, NC 28035	2,500
DePaul University - Irwin Steans Center 2233 N. Kenmore Chicago, IL 60614	7,000
Donors Forum 208 S. LaSalle Street, Suite 1540 Chicago, IL 60604-1006	134
Dream Associates 565 Hathaway Circle Lake Forest, IL 60045	25,500
Elawa Farm Foundation PO Box 181 Lake Forest, IL 60045	2,500
Environmental Law & Policy Center 35 E. Wacker Drive, Suite 1600 Chicago, IL 60601	1,500
Evanston Arts Center 2603 Sheridan Road Evanston, IL 60201	1,000
Fauna & Flora International 1720 N. Street, NW Washington, DC 20036	1,000
First Baptist Church 401 N. Genesee	10,000

PO Box 44,
Waukegan, IL 60079

Foundation of Retinal Research 666 Dundee Road, Suite 1104 Northbrook, IL 60062	1,000
--	-------

Freedom School Partners 1030 Arosa Avenue Charlotte, NC 28203	1,500
--	-------

Friends of Nachusa Grasslands 8772 S. Lowden Road Franklin Grove, IL 61031	500
---	-----

Friends of Ryerson Woods 21850 N. Riverwoods Road Deerfield, IL 60015	6,000
--	-------

Friends of the Chicago River 28 East Jackson, Suite 1800 Chicago, IL 60604	10,000
---	--------

Friends of the Parks 17 N. State Street, Suite 1450 Chicago, IL 60602	3,000
--	-------

Healthy Schools Campaign 175 N. Franklin, Suite 300 Chicago, IL 60606	1,000
--	-------

Honeycomb Project, Inc. 1658 N. Milwaukee, #190 Chicago, IL 60647	500
--	-----

Independence Center, Inc. 2025 Washington Street Waukegan, IL 60085	500
--	-----

Jo Daviess Conservation Foundation 126 N. Main Street PO Box 216 Elizabeth, IL 61028-0216	500
---	-----

John Hopkins University 3400 N. Charles Street Baltimore, MD 21218-5422	500
--	-----

Lake County Community Foundation 114 S. Genesee Street, Suite 505 Waukegan, IL 60085	5,000
Lake Forest Open Lands 350 N. Waukegan Road Lake Forest, IL 60045	12,000
Lake Forest/Lake Bluff Historical Society 361 E. Westminister Road Lake Forest, IL 60045	1,000
Lakewood Preschool Cooperative 3115 Kalyne Street Charlotte, NC 28208	1,000
Leadership Greater Chicago 233 N. Michigan Ave., Suite 2420 Chicago, IL 60601	500
LEARN Charter School Network PO Box 08328 Chicago, IL 60608	5,000
Liberty Prairie Foundation 32400 N. Harris Road Grayslake, IL 60030	12,500
Lincoln Park Zoo 2001 N. Clark Street Chicago, IL 60614	1,000
Merit School of Music 38 S. Peoria St. Chicago, IL 60607	1,500
Michael Rolfe Pancreatic Cancer Foundation 17 N. State Street, Suite 1550 Chicago, IL 60602	2,000
Mote Marine Laboratory 1600 Ken Thompson Parkway Sarasota, FL 34236	5,000
National Association for Urban Debate League 332 S. Michigan Avenue, Suite 500	3,000

Chicago, IL 60604

National Geographic Society 10,000

1145 17th Street, NW
Washington, D.C. 20036

National Outdoor Leadership School 500

284 Lincoln Street
Lander, WY 82520

National Parks Conservation Association 500

8 S. Michigan Avenue, Suite 2900
Chicago, IL 60603

North Chicago Community Partners 1,000

855 Skokie Highway, Suite D
Lake Bluff, IL 60044

North Lawndale College Prep High School 4,000

1615 S. Christiana
Chicago, IL 60623

NorthShore University Health System 40,000

1033 University Place, Suite 450
Evanston, IL 60201

Northwestern Lake Forest Hospital 2,000

660 N. Westmoreland Rd.
Lake Forest, IL 60045

Openlands 32,150

25 E. Washington St., Suite 1650
Chicago, IL 60602

Opportunity International 500

2122 York Road, Suite 150
Oak Brook, IL 60523

Potomac Conservancy 12,000

8601 Georgia Avenue, Suite 612
Silver Spring, MD 20910

Proverbs 226 1,000

2929 Wheat Meadow Lane
Charlotte, NC 28211

Ragdale Foundation 3,000

1260 N. Green Bay Road
Lake Forest, IL 60045

Rare

100,000

1840 Wilson Blvd., Suite 204
Arlington, VA 22201

Ravinia Festival

31,000

418 Sheridan Road
Highland Park, IL 60035

Salva Terra

2,000

PO Box 2643
Jackson, WY 83001

Snow City Arts Foundation

500

1653 West Congress Parkway
Office 599 Jones
Chicago, IL 60612

SSA Fund

1,000

969 E. 60th Street
Chicago, IL 60637

The Field Museum

500

1400 S. Lake Shore Drive
Chicago, IL 60605

The Nature Conservancy in Illinois

1,500

Illinois Field Office
8 South Michigan Ave., Suite 900
Chicago, IL 60603

Trust for Public Land

1,000

120 S. LaSalle Street, Suite 2000
Chicago, IL 60603

Union Theological Seminary

1,000

3041 Broadway at 121st Street
New York, NY 10027

University of Illinois

1,000

1816 South Oak Street
Champaign, IL 61820

Waukegan Public Library Foundation

6,000

128 N. County Street

Waukegan, IL 60085

Waukegan to College

1,000

410 Grand Avenue

Waukegan, IL 60085

WFAE 90.7 FM

1,500

8801 J.M. Keynes Drive, Suite 91

Charlotte, N.C. 28262

World Wildlife Fund

1,000

406 G Street, Suite 301

Anchorage, AK 99501

Yellowstone Park Foundation

1,000

222 East Main Street, Suite 301

Bozeman, MT 59715

Total Cash Contributions

450,606

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CALL (JPM) OPTION EXPIRATION (DEC 12)		P	12/22/12	03/27/12
b \$100,000 COLE TAYLOR BANK 10% SUBORDINATED NOTES		P	09/24/08	09/28/12
c 2,500 SHS JPMORGAN CHASE		P	01/28/03	01/03/12
d 1,250 SHS JPMORGAN CHASE		P	09/14/12	09/17/12
e 2,500 SHS JPMORGAN CHASE		P	01/28/03	10/05/12
f 3,000 SHS JPMORGAN CHASE		P	01/28/03	12/24/12
g 2,000 SHS JPMORGAN CHASE		P	01/28/03	12/24/12
h 3,350 SHS CVS CAREMARK CORP		D	12/18/06	08/07/12
i FROM FIC INCOME PARTNERSHIP K-1		P	VARIOUS	12/31/12
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,545.			5,545.
b 1,000,000.		934,776.	65,224.
c 87,368.		719.	86,649.
d 51,572.		353.	51,219.
e 105,341.		727.	104,614.
f 128,752.		843.	127,909.
g 81,114.		562.	80,552.
h 153,924.		101,087.	52,837.
i		41,190.	<41,190.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,545.
b			65,224.
c			86,649.
d			51,219.
e			104,614.
f			127,909.
g			80,552.
h			52,837.
i			<41,190.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	533,359.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA - CASH RESERVES	12.
BANK OF AMERICA - CHECKING	313.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	325.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BRAUVIN LEASE	26,464.	0.	26,464.
CENTURYLINK INC.	34,801.	0.	34,801.
COLE TAYLOR SUBDEBT	84,373.	0.	84,373.
COMMUNITY BANCAPITAL - INTEREST	1,085.	0.	1,085.
CVS CAREMARK CORP.	544.	0.	544.
FIC INCOME PSHP - DIVIDEND	224.	0.	224.
FIC INCOME PSHP - INTEREST	9,744.	0.	9,744.
HILLMAN GROUP	15,370.	0.	15,370.
JP MORGAN	80,527.	0.	80,527.
TAYLOR CAPITAL SUB-DEBT	67,273.	0.	67,273.
USAB PREFERRED STOCK DIVIDEND	94,000.	0.	94,000.
USAMERIBANCORP SUB-DEBT	100,000.	0.	100,000.
TOTAL TO FM 990-PF, PART I, LN 4	514,405.	0.	514,405.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEC VS. BANK OF AMERICA SETTLEMENT PROCEEDS	686.	686.	
COMMUNITY BANCAPITAL K-1 - OTHER PORTFOLIO INCOME	497.	497.	
BELDEN STRATFORD PSHP - OTHER INCOME (LOSS)	<7,663.>	<7,663.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<6,480.>	<6,480.>	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	2,316.	0.		0.	
TO FM 990-PF, PG 1, LN 16A	2,316.	0.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,850.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,850.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FIC OFFICE ADMINISTRATIVE FEES	35,000.	17,500.		0.	
INVESTMENT MANAGEMENT FEES - FIC INCOME	2,438.	2,438.		0.	
INVESTMENT MANAGEMENT FEES - COMMUNITY BANCAPITAL	3,586.	3,586.		0.	
TO FORM 990-PF, PG 1, LN 16C	41,024.	23,524.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	8,500.	0.		0.	
PAYROLL TAXES	4,437.	0.		4,437.	
TO FORM 990-PF, PG 1, LN 18	12,937.	0.		4,437.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP - DONOR'S FORUM	1,840.	0.		1,840.	
MISCELLANEOUS EXPENSE	301.	0.		301.	
SUPPLIES	166.	0.		166.	
SHIPPING/MESSENGER	349.	0.		349.	
PAYROLL PROCESSING FEES	1,358.	0.		1,358.	
BANK FEES	125.	125.		0.	
PRINTING	366.	0.		366.	
TO FORM 990-PF, PG 1, LN 23	4,505.	125.		4,380.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
UNREALIZED INCOME PER FIC INCOME PSHIP K-1	54,008.				
TOTAL TO FORM 990-PF, PART III, LINE 3	54,008.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
-------------	--	-----------	----

DESCRIPTION	AMOUNT
UNREALIZED LOSS PER COMMUNITY BANCAPITAL K-1	3,408.
NONDEDUCTIBLE EXPENSES PER BEL-STRAT K-1	47.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,455.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
5,300 SHS HILLMAN GROUP-PREFERRED	142,506.	157,945.
66,219 SHS JP MORGAN CHASE	19,308.	2,911,590.
12,000 SHS CENTURYLINK, INC.	504,681.	469,440.
20 SHS JPM CALL (JAN 13 \$41)	<3,930.>	<6,100.>
15,000 SHS PENN WEST PETE LTD	198,457.	162,900.
4,483 SHS TAYLOR CAP GROUP INC	78,333.	80,918.
TOTAL TO FORM 990-PF, PART II, LINE 10B	939,355.	3,776,693.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRAUVIN NET LEASE, INC.	COST	389,804.	389,804.
FIC INCOME PARTNERSHIP	COST	131,564.	158,099.
COMMUNITY BANCAPITAL	COST	23,084.	23,084.
BELDEN STRATFORD PARTNERSHIP	COST	281,504.	281,504.
TAYLOR CAPITAL SUB-DEBT (2008)	COST	0.	0.
TAYLOR CAPITAL SUB-DEBT (2010)	COST	769,620.	769,620.
USAB SUB-DEBT	COST	1,000,000.	1,000,000.
USAB - PREFERRED SERIES A	COST	675,000.	675,000.
USAMERIBANCORP, INC.	COST	30,255.	44,374.
USAB - PREFERRED SERIES C	COST	500,000.	500,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,800,831.	3,841,485.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	13,500.	23,500.	23,500.
TO FORM 990-PF, PART II, LINE 15	13,500.	23,500.	23,500.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
BANK OF AMERICA - MARGIN BALANCE	219,707.	0.
OTHER LIABILITIES	1,005.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	220,712.	0.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 15
-------------	---	--------------

NAME OF CONTRIBUTOR	ADDRESS
LOIS L. MORRISON	50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HAROLD M. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	TRUSTEE 1.00	0.	0.	0.
ADELINE S. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	TRUSTEE 1.00	0.	0.	0.
HELEN MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
AMY HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
ROB HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
LOIS MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	EXEC. DIRECTOR 25.00	58,000.	1,740.	0.
JUSTIN DAAB 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
MARGOT BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
CHARLES BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
BRUCE BOYD 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		58,000.	1,740.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 17

NAME OF MANAGER

HAROLD M. MORRISON
ADELINE S. MORRISON