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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation		A Employer identification number
Paul & Pearl Caslow Foundation		36-6065830
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
950 Milwaukee Ave	332	847-699-6448
City or town, state, and ZIP code		
Glenview IL 60025		

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ◆ $ 26,480,253

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ◆ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3,201	1,979	3,201	
	4	Dividends and interest from securities	721,752	700,310	721,752	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-42,535			
	b	Gross sales price for all assets on line 6a 73,342				
	7	Capital gain net income (from Part IV, line 2)		1,730		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	-1,833	1,833	-1,833	
	12	**Total.** Add lines 1 through 11	680,685	702,186	723,120	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	180,000	50,000		130,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	13,770	3,825		9,945
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	6,539	3,270		3,269
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	16,104	6,607	9,497	
	19	Depreciation (attach schedule) and depletion Stmt 5	84		84	
	20	Occupancy				
	21	Travel, conferences, and meetings	4,814			4,814
	22	Printing and publications				
	23	Other expenses (att. sch.) Stmt 6	5,008	761	25	4,222
	24	**Total operating and administrative expenses.** Add lines 13 through 23	226,319	64,463	9,606	152,250
	25	Contributions, gifts, grants paid	1,153,450			1,153,450
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,379,769	64,463	9,606	1,305,700
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-699,184			
	b	**Net investment income** (if negative, enter -0-)		637,723		
	c	**Adjusted net income** (if negative, enter -0-)			713,514	

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Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	37,587	25,538	25,538
	2	Savings and temporary cash investments	4,548,828	3,833,596	3,833,596
	3	Accounts receivable ◆			
		Less: allowance for doubtful accounts ◆			
	4	Pledges receivable ◆			
		Less: allowance for doubtful accounts ◆			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ◆			
		Less: allowance for doubtful accounts ◆ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,381	10,000	10,000
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	18,699,959	20,898,803	20,898,803
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ◆			
		Less: accumulated depreciation (attach sch.) ◆			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	1,512,288	1,674,142	1,674,142
	14	Land, buildings, and equipment: basis ◆ 1,466			
		Less: accumulated depreciation (attach sch.) ◆ Stmt 9 1,424	126	42	42
	15	Other assets (describe ◆ See Statement 10)	45,434	38,132	38,132
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	24,853,603	26,480,253	26,480,253
Liabilities	17	Accounts payable and accrued expenses	16,205	16,185	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ◆)			
	23	**Total liabilities** (add lines 17 through 22)	16,205	16,185	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ◆ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	24,837,398	26,464,068	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ◆ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	24,837,398	26,464,068	
	31	**Total liabilities and net assets/fund balances** (see instructions)	24,853,603	26,480,253	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,837,398
2	Enter amount from Part I, line 27a	2	-699,184
3	Other increases not included in line 2 (itemize) ◆ See Statement 11	3	2,325,854
4	Add lines 1, 2, and 3	4	26,464,068
5	Decreases not included in line 2 (itemize) ◆	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	26,464,068

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	Wells Fargo			
b	Charles Schwab			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	834			834
b	896			896
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				834
b				896
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,730
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2011	402,074	24,413,245	0.016470
2010	320,349	17,029,167	0.018812
2009	397,179	9,423,478	0.042148
2008	273,181	10,158,122	0.026893
2007			

2	Total of line 1, column (d)	2	0.104323
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.026081
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	26,465,404
5	Multiply line 4 by line 3	5	690,244
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,377
7	Add lines 5 and 6	7	696,621
8	Enter qualifying distributions from Part XII, line 4	8	1,305,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ◆ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: .... (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ◆ [X] and enter 1% of Part I, line 27b		1	6,377
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	6,377
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,377
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 10,000		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	10,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ◆		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ◆		10	3,623
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ◆ 3,623 **Refunded** ◆		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ◆ $ ______ **(2)** On foundation managers. ◆ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ◆ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ◆ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ◆ None

14 The books are in care of ◆ David Mann Telephone no. ◆ 847-699-6448
950 Milwaukee Ave #332
Located at ◆ Glenview IL ZIP+4 ◆ 60025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ◆ ☐
and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ◆			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ◆ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ◆ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ◆ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ◆ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Esther Mann Glenview 3801 Appian Way IL 60025	Vice Pres. 30.00	50,000	0	0
Betty Breslaw Glenview 3700 Capri Court IL 60025	President 30.00	80,000	0	0
David Mann Glenview 3801 Appian Way IL 60025	Secretary 30.00	50,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ◆		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,341,303
b	Average of monthly cash balances	1b	4,527,127
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	26,868,430
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	26,868,430
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	403,026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,465,404
6	**Minimum investment return.** Enter 5% of line 5	6	1,323,270

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ◆ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,323,270
2a	Tax on investment income for 2012 from Part VI, line 5	2a	6,377		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,377
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,316,893
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,316,893
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,316,893

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,305,700
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,305,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,377
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,299,323

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				1,316,893
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			1,150,697	
b	Total for prior years: 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2012:				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2012 from Part XII, line 4: ◆ $ 1,305,700				
a	Applied to 2011, but not more than line 2a			1,150,697	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2012 distributable amount				155,003
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount – see instructions				
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions				
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,161,890
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ◆ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Schedule				1,153,450
Total			◆ 3a	1,153,450
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,222	1,979
4 Dividends and interest from securities			14	21,442	700,310
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					-1,833
8 Gain or (loss) from sales of assets other than inventory		158			-42,693
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		158		22,664	657,763

13 **Total.** Add line 12, columns (b), (d), and (e) ... 13 680,585

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▢	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

David Mann | 5/2/13 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Leslie Rubin	Leslie Rubin Leslie Rubin	04/30/13	
Firm's name ▶ Rubin & Associates, P.C.		PTIN	P01231497
Firm's address ▶ 900 Skokie Blvd Ste 122		Firm's EIN ▶	36-3528370
Northbrook, IL 60062-4047		Phone no	847-498-3433

CASLAWFND Paul & Pearl Caslow Foundation
36-6065830
FYE: 12/31/2012

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Cash in Lieu			Purchase				
			$ 141	$	$	$	$ 141
Cash in Lieu			Purchase				
			103				103
240sh Medco			Purchase				
	6/30/10	4/03/12	6,912	2,512			4,400
75sh Motorola			Purchase				
	6/30/10	5/22/12	3,000	1,653			1,347
2000sh DE Master Blends			Purchase				
	6/30/10	6/29/12	19,600	19,600			
1000sh Central Vermont			Purchase				
	6/30/10	6/29/12	35,250	19,740			15,510
2000sh Lehman Bros			Purchase				
	6/30/10	3/09/12	—	152			-152
430sh El Paso			Purchase				
	6/30/10	5/31/12	6,249	4,777			1,472
254 sh PCCW Ltd			Purchase				
	6/30/10	6/18/12	39	754			-715
Tax Exempt Muni Bond			Purchase				
	6/30/10	8/01/12	160	160			
1672sh Lehman Brothers			Purchase				
	Various	3/09/12	—	66,529			-66,529
Long-term Gain/Loss from Pass-through Entity							
			158				158
Total			$ 71,612	$ 115,877	$ 0	$ 0	$ -44,265

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Energy Transfer Partners	$ -744	$ -744	$ -744
Cedar Fair	-1,542	-1,542	-1,542
The Blackstone Group	453	453	453
Total	$ -1,833	$ -1,833	$ -1,833

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting	$ 6,539	$ 3,270	$	$ 3,269
Total	$ 6,539	$ 3,270	$ 0	$ 3,269

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Paid	$ 6,607	$ 6,607	$	$
Federal Excise Tax	9,497		9,497	
Total	$ 16,104	$ 6,607	$ 9,497	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computer							
6/11/08	$ 1,466	$ 1,340	200DB	5	$ 84	$	$ 84
Total	$ 1,466	$ 1,340			$ 84	$ 0	$ 84

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Bank Charges	40			40
Dues & Subscriptions	1,130			1,130
Filing Fees	25		25	
Investment Fees	602	602		
Non-Deductible	159	159		
Office Expense	3,052			3,052
Total	$ 5,008	$ 761	$ 25	$ 4,222

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Equities	$ 18,699,959	$ 20,898,803	Market	$ 20,898,803
Total	$ 18,699,959	$ 20,898,803		$ 20,898,803

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds	$ 1,512,288	$ 1,674,142	Market	$ 1,674,142
Total	$ 1,512,288	$ 1,674,142		$ 1,674,142

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 126	$ 1,466	$ 1,424	$ 42
Total	$ 126	$ 1,466	$ 1,424	$ 42

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Invest in Energy Transfer Partners	$ 8,395	$ 4,137	$ 4,137
Invest in Cedar Fair	19,320	15,960	15,960
Invest in Blackstone Group	17,719	17,660	17,660
Security Deposit		375	375
Total	$ 45,434	$ 38,132	$ 38,132

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized gain on investments	$ 2,325,854
Total	$ 2,325,854

CASLAWFND

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

◆ See separate instructions. ◆ Attach to your tax return.

OMB No 1545-0172

2012

Attachment Sequence No 179

Name(s) shown on return: Paul & Pearl Caslow Foundation

Identifying number: 36-6065830

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	84
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ◆ ☐		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	84
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate Instructions. Form 4562 (2012)

DAA

There are no amounts for Page 2

Paul & Pearl Caslow Foundation

36-6065830
Paul & Pearl Caslow Foundation
Schedule of Contributions, Part XV

Charities	$ 162,915.00
Church/Temple	61,875.00
Disater Relief	5,000.00
Education	174,710.00
Hunger Prevention & Wellness	272,500.00
Medical	457,175.00
Schools	19,275.00
Total	$ 1,153,450.00

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Charities					
Check	2/22/2012	3486	Rabbi Yisroel Fabian	3,100.00	3,100 00
Check	3/18/2012	3488	ADL	200.00	3,300.00
Check	3/18/2012	3493	National Museum Ameridan Jewish History	200.00	3,500.00
Check	3/18/2012	3494	American Jewish Committee	100.00	3,600.00
Check	3/18/2012	3491	Ark	500.00	4,100.00
Check	3/18/2012	3492	ASPCA	200.00	4,300.00
Check	3/18/2012	3496	AMVETS	100.00	4,400.00
Check	3/18/2012	3497	Bread for the World Institute Inc	200.00	4,600.00
Check	3/21/2012	3499	B'nai B'nth International	300.00	4,900.00
Check	3/21/2012	3501	Blinded Veterans Association	100.00	5,000.00
Check	4/1/2012	3503	Boys Town Jerusalem	100.00	5,100.00
Check	4/1/2012	3504	Chofetz Chaim Heritage Foundation	50.00	5,150.00
Check	4/1/2012	3508	Care	100.00	5,250.00
Check	4/1/2012	3509	Chai Lifeline	180.00	5,430.00
Check	4/1/2012	3510	CHAMAH	100.00	5,530.00
Check	4/1/2012	3511	Canine Companions For Independence	100.00	5,630.00
Check	4/1/2012	3512	Chicago Coaltion for the Homeless	250.00	5,880.00
Check	4/1/2012	3514	Christian Appalachian Project	100.00	5,980.00
Check	4/1/2012	3518	Diskin Orphan Home Of Israel	150.00	6,130.00
Check	4/2/2012	3521	Freedom from Hunger	100.00	6,230.00
Check	4/2/2012	3522	David Horowitz Freedom Center	100.00	6,330.00
Check	4/9/2012	3523	FINCA International, Inc.	75.00	6,405.00
Check	4/16/2012	3527	Golden Years Inc	100.00	6,505.00
Check	4/16/2012	3528	Greater Chicago Food Depository	500.00	7,005.00
Check	4/16/2012	3529	Jewish Guild for the Blind	150.00	7,155.00
Check	4/16/2012	3530	Bayit Lepletot - Girls Town Jerusalem	100.00	7,255.00
Check	4/16/2012	3531	Hebrew Immigrant Aid Society	100.00	7,355.00
Check	4/16/2012	3533	Handicap International	100.00	7,455.00
Check	4/16/2012	3537	HHV	100.00	7,555.00
Check	4/21/2012	3538	Israel Special Kids Fund	100.00	7,655.00
Check	4/21/2012	3540	Jerusalem Foundation	100.00	7,755.00
Check	4/21/2012	3541	Jerusalem Open House	100.00	7,855.00
Check	4/21/2012	3542	Global Jewish Assistance & Relief Network	300.00	8,155.00
Check	4/21/2012	3543	JBI Interenational	300.00	8,455.00
Check	4/21/2012	3544	Jewish War Veterans Of The USA	100.00	8,555.00
Check	5/1/2012	3546	Jewish United Fund Metropolitan Chicago	10,000.00	18,555.00
Check	5/1/2012	3547	Jewish United Fund Metropolitan Chicago	10,000.00	28,555.00
Check	5/1/2012	3550	Aleph Institute	10,000.00	38,555.00
Check	5/1/2012	3553	Boys Town	100.00	38,655.00
Check	5/1/2012	3555	Israel Disabled Veterans	2,000.00	40,655.00
Check	5/1/2012	3556	Friedman Place	100.00	40,755.00
Check	5/1/2012	3558	Make-A-Wish Foundation	100.00	40,855.00
Check	5/6/2012	3559	Mercy Home For Boys & Girls	200.00	41,055 00
Check	5/6/2012	3560	Lighthouse International	100.00	41,155.00
Check	5/6/2012	3561	Jewish National Fund	1,000.00	42,155.00
Check	5/6/2012	3562	Kolel Shomrei Hachomos	100.00	42,255.00
Check	5/6/2012	3569	NLEOMF	100.00	42,355.00
Check	5/6/2012	3572	Omaha Home For Boys	100.00	42,455 00
Check	5/6/2012	3574	Project Hope	100.00	42,555 00
Check	5/6/2012	3575	PAWS Chicago	200.00	42,755.00
Check	5/6/2012	3577	Birkas Rifka	100.00	42,855.00
Check	5/6/2012	3579	Simon Wiesenthal Center	100.00	42,955.00
Check	5/6/2012	3580	SHALVA	100.00	43,055.00
Check	5/6/2012	3584	Shiloh Israel Children's Fund	100.00	43,155 00
Check	5/6/2012	3586	Tzivos Hashem	100 00	43,255 00
Check	5/20/2012	3588	Operation Smile	500.00	43,755 00
Check	5/20/2012	3589	Mesamche Lev	100.00	43,855 00
Check	5/20/2012	3591	Met Council	100 00	43,955 00
Check	5/20/2012	3594	National Council of Jewish Women	150 00	44,105 00
Check	5/20/2012	3595	Rescue Operation For Animals	50.00	44,155 00
Check	5/20/2012	3596	Council Of Indian Nations	50.00	44,205.00
Check	5/20/2012	3597	American Indian Relief Council	50.00	44,255.00
Check	5/20/2012	3598	World Emergency Relief	100.00	44,355.00
Check	5/20/2012	3602	World Jewish Congress	200.00	44,555.00
Check	6/15/2012	3605	USO World Headquarters	100.00	44,655.00
Check	6/16/2012	3603	National WASP-WWII Museum	60.00	44,715.00
Check	6/16/2012	3604	United Soup Kitchens	200.00	44,915.00

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Check	7/25/2012	3622	ASPCA	600.00	45,515.00
Check	7/25/2012	3623	ADL	1,000 00	46,515 00
Check	7/25/2012	3626	UNICEF	1,000 00	47,515.00
Check	7/25/2012	3627	United States Holocaust Memorial Museum	1,000 00	48,515.00
Check	7/25/2012	3628	Ark	1,000.00	49,515.00
Check	7/25/2012	3630	Boys Town	100.00	49,615.00
Check	7/25/2012	3631	Blinded Veterans Association	100 00	49,715 00
Check	7/27/2012	3635	Care	200.00	49,915.00
Check	7/27/2012	3636	Christian Appalachian Project	100.00	50,015.00
Check	7/27/2012	3642	Canine Companions For Independence	1,000.00	51,015.00
Check	7/27/2012	3643	Coalition to Salute America's Heroes	100.00	51,115.00
Check	7/27/2012	3644	Council Of Indian Nations	100.00	51,215.00
Check	7/27/2012	3646	David Horowitz Freedom Center	1,000.00	52,215.00
Check	7/27/2012	3648	Freedom from Hunger	1,000.00	53,215.00
Check	7/27/2012	3649	Friedman Place	1,000.00	54,215.00
Check	7/27/2012	3650	FINCA International, Inc.	1,000.00	55,215.00
Check	7/29/2012	3653	IDF	500.00	55,715.00
Check	7/29/2012	3654	Greater Chicago Food Depository	1,000.00	56,715.00
Check	7/29/2012	3655	Guiding Eyes for the Blind Inc	1,000.00	57,715.00
Check	7/29/2012	3656	Bayit Lepletot - Girls Town Jerusalem	1,000.00	58,715.00
Check	7/29/2012	3660	American Indian Relief Council	300.00	59,015.00
Check	7/29/2012	3664	Israel Special Kids Fund	1,000.00	60,015.00
Check	7/29/2012	3661	HHV	1,000.00	61,015.00
Check	8/16/2012	3667	Aleph Institute	10,000.00	71,015.00
Check	8/16/2012	3668	Met Council	500.00	71,515.00
Check	8/18/2012	3687	JBI Interenational	1,000.00	72,515.00
Check	8/18/2012	3673	Jewish National Fund	5,000.00	77,515.00
Check	8/18/2012	3674	American Jewish Committee	500.00	78,015.00
Check	8/18/2012	3675	Jerusalem Foundation	5,000.00	83,015.00
Check	8/18/2012	3670	Jerusalem Open House	5,000.00	88,015.00
Check	8/18/2012	3671	Jewish Guild for the Blind	3,000.00	91,015.00
Check	8/18/2012	3677	Lighthouse International	1,000.00	92,015.00
Check	8/18/2012	3678	PAWS Chicago	1,000.00	93,015.00
Check	8/18/2012	3679	Mercy Home For Boys & Girls	1,000.00	94,015.00
Check	8/18/2012	3680	Make-A-Wish Foundation	1,000.00	95,015.00
Check	8/18/2012	3683	Mesamche Lev	1,000.00	96,015.00
Check	8/24/2012	3688	AARP Foundation	100.00	96,115.00
Check	8/24/2012	3692	National Council of Jewish Women	350.00	96,465.00
Check	8/30/2012	3699	Noam Shabbos	600.00	97,065.00
Check	8/30/2012	3701	Omaha Home For Boys	500.00	97,565.00
Check	8/30/2012	3702	Operation Smile	1,000.00	98,565.00
Check	8/30/2012	3709	Rescue Operation For Animals	150.00	98,715.00
Check	9/9/2012	3715	Salvation Army	1,000.00	99,715.00
Check	9/9/2012	3716	Simon Wiesenthal Center	1,000.00	100,715.00
Check	9/9/2012	3719	Shiloh Israel Children's Fund	1,000.00	101,715.00
Check	9/9/2012	3720	SHALVA	1,000.00	102,715.00
Check	9/9/2012	3721	Tzivos Hashem	1,000.00	103,715 00
Check	10/1/2012	3733	USO World Headquarters	500.00	104,215.00
Check	10/1/2012	3734	United Soup Kitchens	500 00	104,715 00
Check	11/30/2012	3740	World Emergency Relief	5,000.00	109,715.00
Check	11/30/2012	3741	World Jewish Congress	1,500.00	111,215.00
Check	11/30/2012	3750	Council Of Indian Nations	1,000 00	112,215.00
Check	11/30/2012	3752	Ark	2,000 00	114,215.00
Check	11/30/2012	3754	Care	1,000.00	115,215.00
Check	11/30/2012	3755	National Council of Jewish Women	5,000.00	120,215.00
Check	11/30/2012	3756	National Veterans Services Fund	1,000.00	121,215.00
Check	11/30/2012	3757	Salvation Army	1,000.00	122,215.00
Check	11/30/2012	3758	Handicap International	1,000.00	123,215.00
Check	11/30/2012	3760	Make-A-Wish Foundation	1,000 00	124,215 00
Check	11/30/2012	3763	ASPCA	200 00	124,415.00
Check	11/30/2012	3765	Bayit Lepletot - Girls Town Jerusalem	1,000 00	125,415.00
Check	12/2/2012	3766	World Jewish Congress	1,500.00	126,915.00
Check	12/2/2012	3769	Aleph Institute	25,000 00	151,915.00
Check	12/8/2012	3775	Mercy Home For Boys & Girls	1,000 00	152,915.00

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Check	12/26/2012	3781	Boys Town Jerusalem	5,000.00	157,915.00
Check	12/26/2012	3793	David Horowitz Freedom Center	5,000 00	162,915.00
Total Chanties					162,915.00
Total Contributions					162,915.00
TOTAL					**162,915.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Church/Temple					
Check	3/11/2012	3487	Rabbi Karyn Kedar	500 00	500.00
Check	3/18/2012	3490	Arachim	200.00	700.00
Check	6/16/2012	3608	Yeshiva Torah Vodaath	75.00	775.00
Check	7/4/2012	3616	BJBE	25,000.00	25,775.00
Check	7/15/2012	3621	BJBE	5,000.00	30,775.00
Check	7/25/2012	3629	Arachim	100.00	30,875.00
Check	8/24/2012	3689	Jewish Sacred Society	500.00	31,375.00
Check	8/24/2012	3690	Hebrew Academy Of Cleveland	1,000.00	32,375.00
Check	8/26/2012	3694	BJBE	2,000.00	34,375.00
Check	8/26/2012	3695	BJBE	500.00	34,875.00
Check	8/26/2012	3696	BJBE	500.00	35,375.00
Check	8/26/2012	3697	BJBE	500.00	35,875.00
Check	11/30/2012	3743	Yeshiva Torah Vodaath	1,000.00	36,875.00
Check	12/2/2012	3770	BJBE	25,000.00	61,875.00
Total Church/Temple					61,875.00
Total Contributions					61,875.00
TOTAL					**61,875.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Disaster Relief					
Check	11/2/2012	3736	American Red Cross	5,000 00	5,000 00
Total Disaster Relief					5,000.00
Total Contributions					5,000.00
TOTAL					**5,000.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Education					
Check	2/22/2012	3485	Malkat Shva Cultural Center	2,500 00	2,500.00
Check	3/21/2012	3500	Ben-Gurion University	100 00	2,600.00
Check	3/22/2012	VISA	Holocaust Muesem	100.00	2,700.00
Check	3/22/2012	VISA	Holocaust Muesem	100.00	2,800.00
Check	4/16/2012	3534	Hebrew Academy Of Cleveland	100.00	2,900.00
Check	4/16/2012	3536	Hillel	500.00	3,400.00
Check	5/1/2012	3549	Illinois Holocaust Museum	10,000.00	13,400.00
Check	5/1/2012	3557	Pearl Blau Learning Center	100.00	13,500.00
Check	5/20/2012	3599	WTTW11	60.00	13,560.00
Check	5/20/2012	3600	Weizmann Institute of Science	150.00	13,710.00
Check	5/20/2012	3601	Western Wall Heritage Foundation	100.00	13,810.00
Check	7/4/2012	3618	USC Shoah Foundation Institute	5,000.00	18,810.00
Check	7/25/2012	3633	Ben-Gurion University	1,000.00	19,810.00
Check	7/29/2012	3657	Hillel	1,000.00	20,810.00
Check	7/29/2012	3658	Hebrew Academy Of Cleveland	1,000.00	21,810.00
Check	7/29/2012	3663	Hebrew University	1,000.00	22,810.00
Check	8/16/2012	3669	Alei Siach	10,000.00	32,810.00
Check	8/24/2012	3691	WTTW11	400.00	33,210.00
Check	8/30/2012	3707	Pearl Blau Learning Center	1,000.00	34,210.00
Check	9/9/2012	3717	SCHI DISABILITY SERVICES INC	500.00	34,710.00
Check	9/14/2012	3724	Camp Gan Israel	25,000.00	59,710.00
Check	9/14/2012	3726	Yad Vashem	25,000.00	84,710.00
Check	9/22/2012	3727	Ben-Gurion University	50,000.00	134,710.00
Check	11/18/2012	3737	Keren Hanan Aynor	10,000.00	144,710.00
Check	11/30/2012	3738	Supplies For Dreams	5,000.00	149,710.00
Check	11/30/2012	3742	Weizmahn Institute of Science	2,000.00	151,710.00
Check	11/30/2012	3761	JBI Interenational	2,000.00	153,710 00
Check	11/30/2012	3764	United States Holocaust Memorial Museum	2,500 00	156,210.00
Check	12/2/2012	3771	International Fellowship Of Christ & Jews	5,000.00	161,210.00
Check	12/18/2012	3777	Cal Farley's	500.00	161,710.00
Check	12/26/2012	3782	Glenview Library	1,000.00	162,710.00
Check	12/26/2012	3783	B'nai B'rith International	5,000.00	167,710.00
Check	12/26/2012	3790	American Indean Education Foundation	2,000.00	169,710.00
Check	12/26/2012	3791	Jewish Prisoners Assistance Foundation	5,000.00	174,710.00
Total Education					174,710.00
Total Contributions					174,710.00
TOTAL					**174,710.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Hunger Prevention & Wellness					
Check	8/30/2012	3714	Jewish United Fund Metropolitan Chicago	152,500.00	152,500.00
Check	9/14/2012	3725	La Casa Norte	15,000.00	167,500.00
Check	9/21/2012	3729	Leket Israel	25,000.00	192,500.00
Check	12/15/2012	3776	Carmei Ha'Ir	25,000.00	217,500.00
Check	12/26/2012	3784	Ark	10,000.00	227,500.00
Check	12/26/2012	3785	Handicap International	5,000.00	232,500.00
Check	12/26/2012	3788	Hebrew Immigrant Aid Society	5,000.00	237,500.00
Check	12/26/2012	3789	Jewish Fedreation of Chicago	25,000.00	262,500.00
Check	12/26/2012	3792	AARP Foundation	10,000.00	272,500.00
Total Hunger Prevention & Wellness					272,500.00
Total Contributions					272,500.00
TOTAL					**272,500.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Medical					
Check	3/18/2012	3495	Alzheimer's Association	200 00	200 00
Check	3/18/2012	3498	Batya - Friends of United Hatzalah	100.00	300.00
Check	3/22/2012	3502	St. Baldrick's Foundation	125.00	425.00
Check	4/1/2012	3513	Cystic Fibrosis Foundation	150.00	575.00
Check	4/1/2012	3515	American Institute For Cancer Research	200.00	775.00
Check	4/1/2012	3516	National Children's Cancer Society	100.00	875.00
Check	4/1/2012	3517	Christopher and Dana Reeve Foundation	100.00	975.00
Check	4/1/2012	3519	Doctors Without Borders USA	100.00	1,075.00
Check	4/2/2012	3520	Epilepsy Foundation	100.00	1,175.00
Check	4/9/2012	3525	Leukemia Research	200.00	1,375 00
Check	4/16/2012	3532	Heart Support Of America	100.00	1,475.00
Check	4/21/2012	3539	Israel Children's Cancer Foundation	150.00	1,625.00
Check	5/1/2012	3548	Israel Sport Center for the Disabled	10,000.00	11,625.00
Check	5/1/2012	3551	Alzheimer's Disease Research	150.00	11,775.00
Check	5/1/2012	3552	Ezer Mizion	150.00	11,925.00
Check	5/6/2012	3564	Memoorial Sloan-Kettering Cancer Center	150.00	12,075.00
Check	5/6/2012	3567	Macular Degeneration Association	100.00	12,175.00
Check	5/6/2012	3568	National Jewish Health	100.00	12,275.00
Check	5/6/2012	3570	National Osteoporosis Foundation	100.00	12,375.00
Check	5/6/2012	3571	Orphan Hospital Ward Of Israel	100.00	12,475.00
Check	5/6/2012	3573	Paralyzed Veterans Of America	150.00	12,625.00
Check	5/6/2012	3576	American Parkinson Disease Association	100.00	12,725.00
Check	5/6/2012	3578	Smile Train	200.00	12,925.00
Check	5/6/2012	3582	St. Jude Childrens Research Hospital	100.00	13,025.00
Check	5/6/2012	3583	American Committee For Shaare Zedek	100.00	13,125.00
Check	5/20/2012	3592	Muscular Dystrophy Association	200.00	13,325.00
Check	5/20/2012	3593	National Glaucoma Research	100.00	13,425.00
Check	6/16/2012	3609	Alzheimer's Association	200.00	13,625.00
Check	7/4/2012	3617	Leukemia Research	500.00	14,125.00
Check	7/25/2012	3624	Alzheimer's Disease Research	1,000.00	15,125.00
Check	7/25/2012	3625	Alzheimer's Association	150.00	15,275.00
Check	7/25/2012	3632	Batya - Friends of United Hatzalah	1,000.00	16,275.00
Check	7/27/2012	3640	Christopher and Dana Reeve Foundation	1,000.00	17,275.00
Check	7/27/2012	3641	Cystic Fibrosis Foundation	1,000.00	18,275.00
Check	7/27/2012	3645	American Institute For Cancer Research	1,000.00	19,275.00
Check	7/27/2012	3647	Epilepsy Foundation	2,000.00	21,275.00
Check	7/29/2012	3652	Ezer Mizion	150.00	21,425.00
Check	7/29/2012	3665	Israel Children's Cancer Foundation	1,000.00	22,425.00
Check	7/29/2012	3662	Heart Support Of America	1,000.00	23,425 00
Check	8/18/2012	3676	National Parkinson Foundation, Inc.	5,000.00	28,425.00
Check	8/18/2012	3681	Memoorial Sloan-Kettering Cancer Center	5,000.00	33,425.00
Check	8/18/2012	3682	Macular Degeneration Association	500.00	33,925.00
Check	8/18/2012	3685	Muscular Dystrophy Association	1,000.00	34,925.00
Check	8/18/2012	3686	Doctors Without Borders USA	1,000.00	35,925.00
Check	8/24/2012	3693	National Glaucoma Research	1,000.00	36,925.00
Check	8/30/2012	3698	National Children's Cancer Society	1,000.00	37,925.00
Check	8/30/2012	3700	National Jewish Health	2,000.00	39,925.00
Check	8/30/2012	3703	Orphan Hospital Ward Of Israel	1,000.00	40,925.00
Check	8/30/2012	3704	American Parkinson Disease Association	2,000.00	42,925.00
Check	8/30/2012	3705	Project Hope	1,000.00	43,925.00
Check	8/30/2012	3706	Paralyzed Veterans Of America	250.00	44,175 00
Check	8/30/2012	3710	St. Jude Childrens Research Hospital	2,000.00	46,175.00
Check	8/30/2012	3711	Smile Train	1,000.00	47,175.00
Check	9/9/2012	3718	American Committee For Shaare Zedek	1,000 00	48,175.00
Check	11/7/2012	EFT	Western Galilee Hospital - Nahariya	300,000.00	348,175.00
Check	11/30/2012	3748	Israel Sport Center for the Disabled	15,000 00	363,175 00
Check	11/30/2012	3749	Memoorial Sloan-Kettering Cancer Center	1,500.00	364,675 00
Check	11/30/2012	3751	Magen David Adom	5,000.00	369,675 00
Check	11/30/2012	3753	National Diabetes Fund	1,000.00	370,675.00
Check	11/30/2012	3759	National Jewish Health	1,000.00	371,675.00
Check	11/30/2012	3762	National Children's Cancer Society	2,500 00	374,175 00
Check	12/2/2012	3767	St. Jude Childrens Research Hospital	5,000.00	379,175 00
Check	12/2/2012	3768	Meshi	25,000.00	404,175.00
Check	12/10/2012	3772	ALYN HOSPITAL INC	2,000 00	406,175.00
Check	12/10/2012	3773	Burn Rescue	1,000 00	407,175.00
Check	12/10/2012	3774	ISRAEL CANCER RESEARCH FUND INC	5,000.00	412,175.00
Check	12/23/2012	3779	Hebrew University	25,000.00	437,175 00

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Check	12/26/2012	3786	Batya - Friends of United Hatzalah	5,000.00	442,175.00
Check	12/26/2012	3787	National Glaucoma Research	5,000.00	447,175.00
Check	12/26/2012	3794	American Red Cross	10,000.00	457,175.00
Total Medical					457,175.00
Total Contributions					457,175.00
TOTAL					**457,175.00**

PAUL & PEARL CASLOW FOUNDATION
Transaction Detail By Account
January through December 2012

Type	Date	Num	Name	Original Amount	Balance
Contributions					
Schools					
Check	3/18/2012	3489	Hebrew University	100 00	100.00
Check	4/16/2012	3535	Hebrew Theological College	200.00	300 00
Check	4/21/2012	3545	Jewish Institute for the Blind	150 00	450.00
Check	5/6/2012	3563	Keren OR	100.00	550.00
Check	5/6/2012	3565	Mirrer Yeshiva Central Institute	100.00	650.00
Check	5/6/2012	3566	Mesivta Of Long Beach	100.00	750.00
Check	5/6/2012	3581	St. Labre Indian School	100 00	850.00
Check	5/6/2012	3585	St. Joseph's Indian School	100.00	950.00
Check	5/20/2012	3587	Sh'or Yoshuv Institute	100.00	1,050.00
Check	5/20/2012	3590	Telshe Yeshiva	100.00	1,150.00
Check	6/16/2012	3606	Yeshivas Tiferes Tzvi	150.00	1,300.00
Check	6/16/2012	3607	Yeshiva Toras Chaim	75.00	1,375.00
Check	7/29/2012	3659	Hebrew Theological College	1,000.00	2,375.00
Check	8/18/2012	3672	Girls Town Or Chadash	1,000.00	3,375.00
Check	8/18/2012	3684	Mesivta Of Long Beach	1,000.00	4,375.00
Check	8/30/2012	3708	Presentation College	500.00	4,875.00
Check	8/30/2012	3712	St. Joseph's Indian School	200.00	5,075.00
Check	8/30/2012	3713	St. Labre Indian School	200.00	5,275.00
Check	9/9/2012	3722	Telshe Yeshiva	1,000.00	6,275.00
Check	11/30/2012	3739	Telshe Yeshiva	1,000.00	7,275.00
Check	11/30/2012	3744	Yeshiva Derech Chaim	500.00	7,775.00
Check	11/30/2012	3745	Yeshivas Tiferes Tzvi	1,000.00	8,775.00
Check	11/30/2012	3746	Yeshivath Beth Moshe	500.00	9,275.00
Check	12/26/2012	3795	Hebrew University	10,000.00	19,275.00
Total Schools					19,275.00
Total Contributions					19,275.00
TOTAL					**19,275.00**