Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: STEPHEN M. SEAY FOUNDATION, INC.

A Employer identification number: 36-4613275

Number and street (or P O box number if mail is not delivered to street address): 4611 TRAVIS STREET

Room/suite: 1409A

B Telephone number: (214) 855-7955

City or town, state, and ZIP code: DALLAS, TX 75205

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 31,483,629.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	97,171.	97,171.		STATEMENT 1
	4 Dividends and interest from securities	450,326.	450,326.		STATEMENT 2
	5a Gross rents	10,088.	3,271.		STATEMENT 3
	b Net rental income or (loss) 10,088.				
	6a Net gain or (loss) from sale of assets not on line 10	48,740.			
	b Gross sales price for all assets on line 6a 893,581.				
	7 Capital gain net income (from Part IV, line 2)		48,740.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	202,913.	192,067.		STATEMENT 4
	12 **Total** Add lines 1 through 11	809,238.	791,575.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,250.	2,125.		2,125.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	34,580.	17,290.		17,290.
	b Accounting fees STMT 6	18,402.	9,201.		9,201.
	c Other professional fees				
	17 Interest	62,064.	62,064.		0.
	18 Taxes STMT 7	63,592.	42,423.		21,169.
	19 Depreciation and depletion	21,048.	21,048.		
	20 Occupancy	432.	216.		216.
	21 Travel, conferences, and meetings	1,929.	0.		1,929.
	22 Printing and publications				
	23 Other expenses STMT 8	164,260.	145,436.		18,824.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	370,557.	299,803.		70,754.
	25 Contributions, gifts, grants paid	401,787.			401,787.
	26 **Total expenses and disbursements.** Add lines 24 and 25	772,344.	299,803.		472,541.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	36,894.			
	b **Net investment income** (if negative, enter -0-)		491,772.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	399,732.	669,148.	669,148.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	26,602,439.	26,390,966.	28,123,061.
	14 Land, buildings, and equipment: basis ▶ 2,712,293.			
	Less accumulated depreciation STMT 10 ▶ 21,048.	2,712,294.	2,691,245.	2,691,245.
	15 Other assets (describe ▶ UTILITY DEPOSIT)	175.	175.	175.
	16 Total assets (to be completed by all filers)	29,714,640.	29,751,534.	31,483,629.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	1,512,331.	1,512,331.	
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,512,331.	1,512,331.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	28,202,309.	28,239,203.	
	30 Total net assets or fund balances	28,202,309.	28,239,203.	
	31 Total liabilities and net assets/fund balances	29,714,640.	29,751,534.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,202,309.
2 Enter amount from Part I, line 27a	2	36,894.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,239,203.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,239,203.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	893,581.		844,841.	48,740.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				48,740.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 48,740.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	937,381.	27,177,966.	.034490
2010	725,565.	26,138,934.	.027758
2009	2,811,181.	23,862,656.	.117807
2008	128,851.	24,184,541.	.005328
2007	0.	0.	.000000

2	Total of line 1, column (d)	2	.185383
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037077
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	29,862,437.
5	Multiply line 4 by line 3	5	1,107,210.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,918.
7	Add lines 5 and 6	7	1,112,128.
8	Enter qualifying distributions from Part XII, line 4	8	472,541.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	9,835.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,835.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	9,835.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 25,404.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	25,404.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,569.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	15,569. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LEE-ANN GRAHAM Telephone no. ▶ (214) 855-7955
Located at ▶ 4611 TRAVIS STREET #1409A, DALLAS, TX ZIP+4 ▶ 75205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER K. LUTKEN, III 4611 TRAVIS STREET #1409A DALLAS, TX 75205	DIRECTOR 1.00	250.	0.	0.
LEE-ANN GRAHAM 4611 TRAVIS STREET #1409A DALLAS, TX 75205	DIRECTOR 2.00	3,750.	0.	0.
DAVID J WOOD 4611 TRAVIS STREET #1409A DALLAS, TX 75205	DIRECTOR 1.00	250.	0.	360.
STEPHEN M. SEAY 4611 TRAVIS STREET #1409A DALLAS, TX 75205	DIRECTOR 14.00	0.	0.	6,388.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
.NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE SOUTHEAST ALASKA EXPERIENCE - SEE ATTACHED	0.
2 SCHOLARSHIP PROGRAM-SEE ATTACHED	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,203,876.
b	Average of monthly cash balances	1b	1,567,661.
c	Fair market value of all other assets	1c	3,545,658.
d	**Total** (add lines 1a, b, and c)	1d	30,317,195.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,317,195.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	454,758.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,862,437.
6	**Minimum investment return** Enter 5% of line 5	6	1,493,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,493,122.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	9,835.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,835.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,483,287.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,483,287.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,483,287.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	472,541.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	472,541.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	472,541.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,483,287.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			407,124.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 472,541.				
a Applied to 2011, but not more than line 2a			407,124.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				65,417.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,417,870.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADVENTURE CYCLING ASSOCIATION 150 EAST PINE STREET MISSOULA, MT 59807	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	10,000.
CAMP JOHN MARC 2824 SWISS AVENUE DALLAS, TX 75204	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	1,500.
DALLAS HISTORICAL SOCIETY P.O. BOX 150038 DALLAS, TX 75315	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	2,500.
FRIENDS OF THE KATY TRAIL 3523 MCKINNEY AVE PMB 441 DALLAS, TX 75204	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	10,000.
HISD FOUNDATION 4400 WEST 18TH STREET HOUSTON, TX 77092	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	11,190.
Total SEE CONTINUATION SHEET(S)			▶ 3a	401,787.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

223611
12-05-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSTON ARBORETUM 4501 WOODWAY DRIVE HOUSTON, TX 77024	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	5,000.
JOHN BUNKER SANDS WETLAND CENTER 655 MARTIN LANE SEAGOVILLE, TX 75159	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	10,000.
LEAGUE OF AMERICAN BICYCLISTS 1612 K STREET NW #510 WASHINGTON, DC 20006	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	20,000.
LOYOLA UNIVERSITY FBO JULIA HUSSEY BURSAR BOX 78 6363 ST. CHARLES AVE NEW ORLEANS, LA 70118	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	20,324.
NAVARRO MILLS VOLUNTEER FIRE DEPARTMENT 20880 FM 744 FROST, TX 76641	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	2,500.
NEW YORK UNIVERSITY FBO WESTON BARKER P.O. BOX 30826 NEW YORK, NY 10087	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	36,349.
RECIPE FOR SUCCESS FOUNDATION P.O. BOX 56405 HOUSTON, TX 77256	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	5,000.
STANFORD UNIVERSITY 295 GALVEZ STREET STANFORD, CA 94305	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	60,000.
SURPASSING GRACE P.O. BOX 38006 DALLAS, TX 75238	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	4,000.
TEXAS A&M UNIVERSITY FBO JACK THWEAT & ALLISON GILMORE 109 JOHN J. KOLDUS BUILDING COLLEGE STATION, TX 77843	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	9,614.
Total from continuation sheets				366,597.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BUSH SCHOOL 3400 EAST HARRISON STREET SEATTLE, WA 98112	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	45,000.
THE NATIONAL OUTDOOR LEADERSHIP SCHOOL FBO CRAWFORD YATES 284 LINCOLN STREET LANDER, WY 82520	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	3,875.
UNIVERSITY OF MISSOURI-COLUMBIA FBO KATHERINE CROCKER P.O. BOX 80-5501 KANSAS CITY, MO 64180	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	8,793.
UNIVERSITY OF NEW MEXICO FBO CHRIS GOOD 1 UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM 87131	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	9,984.
WASHINGTON UNIVERSITY FBO ALEXANDER SUNG ONE BROOKINGS DRIVE ST. LOUIS, MO 63130	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	20,475.
WEST DALLAS COMMUNITY SCHOOL 2300 CANADA DRIVE DALLAS, TX 75212	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	2,500.
YOUNG LIFE NORTH TEXAS REGION 11300 N. CENTRAL EXPWY #600 DALLAS, TX 75243	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	10,000.
COLORADO SCHOOL OF THE MINES 1500 ILLINOIS ST. GOLDEN, CO 80401	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	15,000.
ST. MARKS SCHOOL OF TEXAS 10600 PRESTON ROAD DALLAS, TX 75230	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	15,000.
CROW CANYON ARCHAEOLOGICAL CENTER 23390 ROAD K CORTEZ, CO 81321	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	20,000.
Total from continuation sheets				

STEPHEN M. SEAY FOUNDATION, INC. 36-4613275

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALMER MEMORIAL EPISCOPAL CHURCH - BOY SCOUT TROOP 511 6221 MAIN STREET HOUSTON, TX 77030	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	5,000.
PEROT MUSEUM OF NATURE & SCIENCE 2201 N. FIELD ST. DALLAS, TX 75201	NO RELATIONSHIP	PUBLIC CHARITY	HELP OTHERS	25,000.
CARROLL COLLEGE FBO BILLIE KITCHELL 1601 N. BENTON AVE. HELENA, MT 59625	NO RELATIONSHIP	INDIVIDUAL	SCHOLARSHIP	13,183.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	97,171.	
4 Dividends and interest from securities			14	450,326.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531390	10,088.	16		
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	192,067.	
8 Gain or (loss) from sales of assets other than inventory			18	48,740.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a NT PRIVATE EQUITY FUND					
b (QP) III LP	523000	-57.			
c NT PRIVATE EQUITY FUND					
d (QP) IV LP	523000	4,310.			
e OIL NUT BAY ROYALTIES LP	523000	6,593.			
12 Subtotal. Add columns (b), (d), and (e)		20,934.		788,304.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 809,238.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Peter K. Luther III 11/12/13 PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LISA H. O'BRYANT	Lisa H. O'Bryant	11-12-13		P00856666
Firm's name ▶ FRANCIS & ASSOCIATES, LLC			Firm's EIN ▶ 20-1282290	
Firm's address ▶ 4851 LBJ FREEWAY, SUITE 510 DALLAS, TX 75244			Phone no. (972)774-9100	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE-TCB #0461	P	12/27/11	05/25/12
b	SEE ATTACHED SCHEDULE-TCB #0461	P	12/31/12	12/31/12
c	SEE ATTACHED SCHEDULE-NT #1786	P	05/29/08	06/29/12
d	SEE ATTACHED SCHEDULE-NT #1786	P	07/13/09	12/31/12
e	COMMON TRUST FUND GAIN OR LOSS	P	12/31/12	12/31/12
f	COMMON TRUST FUND GAIN OR LOSS	P	12/31/12	12/31/12
g	NT PRIVATE EQUITY FUND (QP) IV, LP	P	12/31/12	12/31/12
h	NT PRIVATE EQUITY FUND (QP) IV, LP	P	12/31/12	12/31/12
i	NT PRIVATE EQUITY FUND (QP) IV, LP	P	12/31/12	12/31/12
j	NT PRIVATE EQUITY FUND (QP) III, LP	P	12/31/12	12/31/12
k	NT PRIVATE EQUITY FUND (QP) III, LP	P	12/31/12	12/31/12
l	NT PRIVATE EQUITY FUND (QP) III, LP	P	12/31/12	12/31/12
m	OIL NUT BAY ROYALTIES, LP	P	12/31/12	12/31/12
n	OIL NUT BAY ROYALTIES, LP	P	12/31/12	12/31/12
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	54,599.		96,998.	-42,399.
b	165,269.		241,504.	-76,235.
c	470,000.		505,346.	-35,346.
d	1,791.		991.	800.
e	5,714.			5,714.
f	120,618.			120,618.
g	1,199.			1,199.
h	3,431.			3,431.
i			2.	-2.
j	509.			509.
k	56,666.			56,666.
l	345.			345.
m	5,834.			5,834.
n	23.			23.
o	7,583.			7,583.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-42,399.
b				-76,235.
c				-35,346.
d				800.
e				5,714.
f				120,618.
g				1,199.
h				3,431.
i				-2.
j				509.
k				56,666.
l				345.
m				5,834.
n				23.
o				7,583.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	48,740.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST #1786	49,563.
NORTHERN TRUST #1786-TAX EXEMPT	142.
NORTHERN TRUST #3555	3.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, L.P.	858.
NT PRIVATE EQUITY FUND (QP) III, LP	3,269.
OIL NUT BAY ROYALTIES LP	136.
TEXAS CAPITAL BANK	43,200.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	97,171.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST #1786	355,795.	7,583.	348,212.
NORTHERN TRUST #1802	2.	0.	2.
NT PRIVATE EQUITY FUND (QP) III, LP	7,636.	0.	7,636.
NT PRIVATE EQUITY FUND (QP) IV, LP	1,299.	0.	1,299.
TEXAS CAPITAL BANK	93,177.	0.	93,177.
TOTAL TO FM 990-PF, PART I, LN 4	457,909.	7,583.	450,326.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASTURE RENT-NAVARRO CO LAND	1	10,088.
TOTAL TO FORM 990-PF, PART I, LINE 5A		10,088.

FORM 990-PF | OTHER INCOME | STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL NUT BAY ROYALTIES, LP	62,728.	62,728.	
NT #1786-COMMON TRUST FUND PAYMENTS IN LIEU OF DIVIDENDS	44,793.	44,793.	
NT #1786-OTHER INCOME	3,908.	3,908.	
NT #1786-OTHER INCOME	80,638.	80,638.	
NT PRIVATE EQUITY FUND (QP) III LP	-57.	0.	
NT PRIVATE EQUITY FUND (QP) IV LP	4,310.	0.	
OIL NUT BAY ROYALTIES LP	6,593.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	202,913.	192,067.	

FORM 990-PF | LEGAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	34,580.	17,290.		17,290.
TO FM 990-PF, PG 1, LN 16A	34,580.	17,290.		17,290.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	18,402.	9,201.		9,201.
TO FORM 990-PF, PG 1, LN 16B	18,402.	9,201.		9,201.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	30,000.	30,000.		0.
FOREIGN TAXES PAID	4,991.	4,991.		0.
PROPERTY TAXES	26,330.	5,161.		21,169.
STATE TAXES PAID	2,271.	2,271.		0.
TO FORM 990-PF, PG 1, LN 18	63,592.	42,423.		21,169.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL DUES	11,278.	0.		11,278.
INSURANCE	2,250.	0.		2,250.
INVESTMENT FEES	85,582.	85,582.		0.
MEALS	124.	0.		124.
OFFICE EXP	162.	0.		162.
PORTFOLIO DEDUCTIONS	58,962.	58,962.		0.
BANK CHARGES	50.	25.		25.
SUPPLIES	4,985.	0.		4,985.
CHARITABLE CONTRIBUTIONS	74.	74.		0.
MISCELLANEOUS	-5.	-5.		0.
NONDEDUCTIBLE EXPENSE	353.	353.		0.
PENALTIES	445.	445.		0.
TO FORM 990-PF, PG 1, LN 23	164,260.	145,436.		18,824.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	24,169,618.	25,700,221.
NT PRIVATE EQUITY FUND (QP) III LP	COST	644,043.	837,575.
INVESTMENT IN OIL NUT BAY	COST	1,307,896.	1,307,896.
INV. IN NT PRIVATE EQUITY FUND IV, L.P.	COST	269,409.	277,369.
TOTAL TO FORM 990-PF, PART II, LINE 13		26,390,966.	28,123,061.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING - 4611 TRAVIS	367,856.	9,039.	358,817.
OFFICE EQUIPMENT	2,398.	480.	1,918.
OFFICE FURNITURE	80,700.	11,529.	69,171.
LAND-4611 TRAVIS	23,577.	0.	23,577.
617.431 ACRES NAVARRO COUNTY	948,038.	0.	948,038.
643.885 ACRES NAVARRO COUNTY	1,289,724.	0.	1,289,724.
TOTAL TO FM 990-PF, PART II, LN 14	2,712,293.	21,048.	2,691,245.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHEN M. SEAY, SEAY FOUNDATION
4611 TRAVIS STREET #1409A
DALLAS, TX 75205

TELEPHONE NUMBER

214-855-7955

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM & STATEMENT OF CITIZENSHIP CAN BE OBTAINED BY CONTACTING THE ENTITY LISTED IN LINE 2A; THE STATEMENT OF CITIZENSHIP IS REQUIRED FROM AT LEAST ONE CURRENT CLASSROOM TEACHER, ONE ADMINISTRATOR, AND ONE ADDITIONAL STATEMENT FROM ANY OF THE PREVIOUS CATEGORIES OR FROM ANY OTHER OTHER EMPLOYEE OF THE SCHOOL FOR A TOTAL OF THREE.

ANY SUBMISSION DEADLINES

APRIL 1ST

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIPS WILL PAY ALL TUITION NOT COVERED BY OTHER SCHOLARSHIP OR FINANCIAL AID FOR ONE YEAR FOR SECONDARY SCHOOL AWARDEES, AND FOR TWO YEAR OF COLLEGE TO ANY SCHOOL IN AMERICA FOR GRADUATING SENIOR AWARDEES. THE SCHOLARSHIPS ARE PAID DIRECTLY TO THE STUDENT'S SECONDARY SCHOOL OR UNIVERSITY.

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING - 4611 TRAVIS	010112	SL	39.00	19I	367,856.			367,856.			9,039.
3	OFFICE EQUIPMENT	010112	200DB	5.00	19B	2,398.			2,398.			480.
4	OFFICE FURNITURE	010112	200DB	7.00	19C	80,700.			80,700.			11,529.
5	LAND-4611 TRAVIS	010112	L			23,577.			23,577.			0.
6	617.431 ACRES NAVARRO COUNTY	010112	L			948,038.			948,038.			0.
7	643.885 ACRES NAVARRO COUNTY	010112	L			1289724.			1289724.			0.
	* TOTAL 990-PF PG 1 DEPR					2712293.		0.	2712293.	0.	0.	21,048.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
325.18 HF NORTHERN TRUST DIVERSIFIED HEDGE FUND LTD	05/29/2008	06/29/2012	470,000.00	505,345.93	-35,345.93
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			470,000.00	505,346.00	-35,346.00
28% RATE CAPITAL GAINS (LOSSES)					
. MFC SPDR GOLD TR GOLD SHS	07/13/2009	12/31/2012	1,791.13	991.21	799.92
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			1,791.00	991.00	800.00
Totals			471,791.00	506,337.00	-34,546.00

JSA
2F0970 1 000

2012 Tax Information Statement

Payer's Name and Address:
TEXAS CAPITAL BANK
2000 MCKINNEY AVENUE SUITE 700
DALLAS, TX 75201

Account Number: 1040000461
Recipient's Tax ID Number: 36-4613275
Payer's Federal ID Number: 75-2695994
Payer's State ID Number:
State: TX

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
STEPHEN M. SEAY FOUNDATION, INC.
ATTN: LEE-ANN S. GRAHAM
4611 TRAVIS STREET #1409A
DALLAS, TX 75205

2012 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.
Covered (Box 6a is not checked)

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
Short Term Sales Reported on 1099-B								
654902204	NOKIA CORP SPONSORED ADR		NOK					
20000.0000	05/25/2012	12/27/2011	54,599.42	96,998.00	0.00	-42,398.58	0.00	0.00
Total Short Term Sales Reported on 1099-B **Report on Form 8949, Part I, with Box A checked**			**54,599.42**	**96,998.00**	**0.00**	**-42,398.58**	**0.00**	**0.00**
Long Term Sales Reported on 1099-B								
008474108	AGNICO EAGLE MINES LTD AGNICO EAGLE MINE		AEM					
1500.0000	06/21/2012	04/11/2011	60,546.59	98,009.50	0.00	-37,462.91	0.00	0.00
284902103	ELDORADO GOLD CORP		EGO					
8500.0000	06/21/2012	02/28/2011	104,722.54	143,494.87	0.00	-38,772.33	0.00	0.00
Total Long Term 15% Sales Reported on 1099-B **Report on Form 8949, Part II, with Box A checked**			**165,269.13**	**241,504.37**	**0.00**	**-76,235.24**	**0.00**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

Direct Charitable Activities of the Seay Foundation

The Southeast Alaska Experience

The Southeast Alaska Experience is the ultimate applied sciences field trip; it is the highest level of experiential-based education* and place-based learning**.

A 10-12 day voyage of discovery and learning onboard a chartered boat, this program is designed for students ages 15-19 in the protected waters of Alaska's Inside Passage near Juneau. This unique trip and its venue provide a dazzling array of experiences in a stunning setting of fjords, glaciers, iceberg-riddles waters, salmon-filled creeks, and whale and wildlife-populated marine and terrestrial landscapes. The boat is a mobile platform of experimental based learning in the fields of geology, astronomy, the life sciences, marine biology, ecology, and geography. It usually accommodated 4-6 students and is staffed by a captain, cook, and naturalist/geologist from the Foundation. Activities include whale-watching, bird-watching, exploring tidewater glaciers, fishing for salmon, trout and halibut, berry-foraging, bear-watching, tide-pooling, kayaking, exploring by boat and on foot, shrimping, and crab-poding. Each day brings new adventure and an astonishing number of unforgettable experiences in an environment unlike any most students have ever been in---anywhere. This is the finest, and most comprehensive, experiential-based scientific field school that can be organized.

*Experiential-based education is "learning by doing"---learning by *experience*---instead of passive learning like *reading* about a topic, or *hearing* a lecture on it, or *seeing* a video or television show about it, and the like. In experiential-based education the students actually **do it**. For more information on this innovative form of education and schooling, see the Association for Experiential Education's website, www.aee.org.

**Place-based learning is a powerful educational methodology in which the *place*---the local environment, its phenomena, culture, wildlife, climate, habitat, etc.---is used as a major teaching tool and becomes an essential component---of *the* essential component---of the curriculum, lessons, and learning process. Southeast Alaska, for example, is a living laboratory of coastal rain forests, tidewater glaciers, wildlife ecosystems, and pristine ocean and terrestrial environments. The students are in the environment that they are learning about, instead of being in a lecture hall in a city, or in a library reading or studying about them.

Statement of Purpose Seay Foundation Scholarships

The Seay Foundation for Community Betterment seeks to recognize and reward, with scholarships, students ages 15-19 who demonstrate exemplary *student citizenship* in their school environment: in the classroom, on the school grounds, or in any role they have in conjunction with their school. These scholarships *do not* pertain to academic achievement, or athletic ability, or financial status. The scholarships' focus is on classroom and school-ground citizenship.

Our Perspectives On Classroom and School Ground Citizenship

The Seay Foundation's view of classroom and school ground citizenship holds that student citizenship expresses itself through student honesty, cooperation, sensitivity, and compassion.

The concept of *honesty* is self-explanatory: the student is truthful to others, and to themselves, in all their activities. The student does not lie, cheat, steal, or deceive.

Good classroom and school ground citizens are *cooperative* with the adults at the school, as well as with the others in the school community. They respect, and comply with, the rules, regulations, and procedures in effect at their school, whether it is in the classroom, or on the playing fields, or in the lunchroom, or the halls, and the like. Good classroom and school ground citizens are not disruptive of the school processes, or the school day---instead, they embrace the school processes and the daily rhythms and procedures of their school by cooperation with, and assimilation into, them.

Good classroom and school ground citizens are *sensitive* and *compassionate* towards others. Sensitivity is an awareness of, and understanding of, the feelings, needs, and emotions of others. Compassion is similar; it is a consciousness of another's plight, misfortune, distress, or suffering, coupled with a desire to alleviate it. Good classroom and school ground citizens never tease, taunt, haze, belittle, humiliate, make fun of, bully, or inflict any kind of emotional, or physical, pain on other. Good classroom and school ground citizens are understanding of mistakes, bad luck, lesser abilities, circumstances beyond another's control, and the like that can sometimes be awkward and painful in the school environment.

All experienced and professional classroom teachers know good classroom citizenship in their students, and they have their own perspectives on it. An applicant for our scholarships is required to submit the Statement on Citizenship from at least one current classroom teacher, one administrator (Department Head, Head of School, Director of Operations, etc.), and one additional Statement from any of the previous categories (classroom teacher or administrator) or from any other employee of the school (clerical staff, cafeteria personnel, groundskeeper, librarian, etc.), for a total of three.

These scholarships will pay all tuition not covered by other scholarship or financial aid for one year for secondary school awardees, and for two years of college to any school in America for graduating senior awardees. The scholarships are paid directly to the student's secondary school or university.

Application deadline: April 1, 2012

For further information contact:

Lee-Ann Graham, Director

Seay Foundation
4611 Travis Street, Apt #1409A
Dallas, TX 75205
214.718.9047

Email: leedash.graham@gmail.com

Seay Foundation for Community Betterment

4611 Travis Street, Apt. #1409A, Dallas, TX 75205 (214) 718-9047

Fax: 214-341-3478 Email: leedash.graham@gmail.com

Application for Classroom Citizenship Scholarship Award

Applicant's Name and Grade Level____Date______________

Applicant's Current School____

Applicant's Address____

Telephone_______________________________Email________________________________

Parents' names, occupations, and contact information:

Mother_________________________________Occ.__________________________________

Telephone and email____

Father__________________________________Occ.__________________________________

Telephone and email____

You have elected to apply for scholarship funds based solely on demonstrated classroom and school-ground citizenship as outlined in the Statement of Purpose. In 50-250 words, give us any perspectives or stories you have (positive or negative) about classroom and school ground citizenship as described in the Statement of Purpose. Or, alternatively, tell us anything about yourself and your daily life at school that would give us insights into what school life is like for you. Example: what is (are) the best thing(s) about your school?

Send this form to any of the addresses above (mail, fax, email) by April 1, 2012

Name of Applicant___________________________

Statement on Citizenship

The above applicant is applying for scholarship funds recognizing classroom and school-ground citizenship as outlined in the Statement of Purpose attached. Please help us assess the applicant by providing the following information and sending it to the Seay Foundation 4611 Travis Street, Apt. 1409A, Dallas, TX 75205 or by fax 214-341-3478 or by email: leedash.graham@gmail.com

What adjectives immediately come to mind to describe this student?______________________
____
____

What are the best aspects of this student in the school environment?______________________
____
____

What are areas for improvement, if any, for this student in the school environment?__________
____
____

Please give us any statement you would like to make on the student's classroom and school-ground citizenship that would attest to his or her strength in this area of school life.

Recommender and recommender's school position and contact information:
____
____

Form **8868** (Rev. January 2013) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. STEPHEN M. SEAY FOUNDATION, INC.	Employer identification number (EIN) or 36-4613275
File by the due date for filing your return See Instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 4611 TRAVIS STREET, NO. 1409A	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DALLAS, TX 75205	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LEE-ANN GRAHAM 4611 TRAVIS STREET #1409A - DALLAS, TX 75205
  Telephone No. ▶ (214) 855-7955 FAX No. ▶ (214) 855-7954
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2012 or

▶ [ ] tax year beginning ______________, and ending ______________.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 5,414.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 25,404.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions STEPHEN M. SEAY FOUNDATION, INC.	Employer identification number (EIN) or 36-4613275
	Number, street, and room or suite no. If a P.O box, see instructions. 4611 TRAVIS STREET, NO. 1409A	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DALLAS, TX 75205	

Enter the Return code for the return that this application is for (file a separate application for each return) . 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ LEE-ANN GRAHAM 4611 TRAVIS STREET #1409A - DALLAS, TX 75205

Telephone No. ▶ (214) 855-7955 FAX No. ▶ (214) 855-7954

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2013

5 For calendar year 2012 , or other tax year beginning ________________, and ending ________________.

6 If the tax year entered in line 5 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	5,414.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	25,404.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ PRESIDENT Date ▶

223842
01-21-13