OCT 15 2013

ENVELOPE POST

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning , 2012, and ending , 20

B Check if applicable: Address change; Name change; Initial return; Terminated; Amended return; Application pending	
C Name of organization	THE COMMUNITY PHARMACY FOUNDATION
Doing Business As	
Number and street (or P O box if mail is not delivered to street address)	P.O. BOX 803878
Room/suite	
City, town or post office, state, and ZIP code	CHICAGO, IL 60680
F Name and address of principal officer	
D Employer identification number	36-4346799
E Telephone number	312 630-6000
G Gross receipts $	9,780,072.
H(a) Is this a group return for affiliates?	Yes [ ] No [X]
H(b) Are all affiliates included?	Yes [ ] No [ ] If "No," attach a list (see instructions)
I Tax-exempt status	[ ] 501(c)(3) [X] 501(c) (6) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527
J Website: ▶	COMMUNITYPHARMACYFOUNDATION.ORG
H(c) Group exemption number ▶	
K Form of organization	[X] Corporation [ ] Trust [ ] Association [ ] Other ▶
L Year of formation	2000
M State of legal domicile	IL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
SEE SCHEDULE O

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	7
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	NONE
6	Total number of volunteers (estimate if necessary)	6	NONE
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	NONE
b	Net unrelated business taxable income from Form 990-T, line 34	7b	NONE

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)		
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,041,651	1,099,858.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,041,651	1,099,858.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	522,781	538,672.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	17,000	19,500.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ NONE		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	368,416	271,664.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	908,197	829,836.
19	Revenue less expenses. Subtract line 18 from line 12	133,454	270,022.
Net Assets or Fund Balances		**Beginning of Current Year**	**End of Year**
20	Total assets (Part X, line 16)	17,519,724	17,789,759.
21	Total liabilities (Part X, line 26)	NONE	NONE
22	Net assets or fund balances Subtract line 21 from line 20	17,519,724	17,789,759.

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OGDEN, UT
IRS-OSC

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer — Date 9/30/13

▶ Philip B. Burgess, President
Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name: Meredith Glenn	Preparer's signature: Meredith Glenn	Date: 10/7/13	Check [ ] if self-employed	PTIN P01613620
	Firm's name ▶ THE NORTHERN TRUST COMPANY			Firm's EIN ▶ 36-1561860	
	Firm's address ▶ P.O. BOX 803878; CHICAGO, IL 60680			Phone no	

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [X] No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2012)

SCANNED NOV 06 2013

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . [X]

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 100,000. including grants of $ 100,000.) (Revenue $)

GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - PHARMACY QUALITY ALLIANCE

4b (Code:) (Expenses $ 40,000. including grants of $ 40,000.) (Revenue $)

GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - NATIONAL COMMUNITY PHARMACISTS ASSOCIATION

4c (Code:) (Expenses $ 81,380. including grants of $ 81,380.) (Revenue $)

GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - AMERICAN PHARMACISTS ASSOCIATION FUNDS

4d Other program services (Describe in Schedule O.)

(Expenses $ 317,292. including grants of $ 317,292.) (Revenue $)

4e Total program service expenses ▶ 538,672.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		X
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization s answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization s separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		X
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If Yes, enter the name of the foreign country: ▶ ______ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . 1a 7 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent . . . 1b			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶Illinois

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶NORTHERN TRUST COMPANY TEL: (312)630-6000

P.O. BOX 803878; CHICAGO, IL 60680

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order. individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) PHILIP P. BURGESS, R.RH. PRESIDENT	1.00	X						2,500.	NONE	NONE
(2) LONNIE H. HOLLINGSWORTH, P.PH VICE PRESIDENT	1.00	X						2,000.	NONE	NONE
(3) ROBERT J. OSTERHAUS, R.PH. TREASURER, SECRETARY, DIRECTOR	1.00	X						2,500.	NONE	NONE
(4) BRIAN JENSEN DIRECTOR	1.00	X						2,500.	NONE	NONE
(5) LINDA GARRELTS MACLEAN DIRECTOR	1.00	X						2,500.	NONE	NONE
(6) CARLOS ORTIZ DIRECTOR	1.00	X						2,500.	NONE	NONE
(7) RANDY MYERS DIRECTOR	1.00	X						2,500.	NONE	NONE
(8) DORINDA MARTIN DIRECTOR	1.00	X						2,500.	NONE	NONE
(9) LOUIS SESTI EXECUTIVE DIRECTOR	1.00	X						NONE	NONE	NONE
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								19,500.	NONE	NONE

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If Yes, complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If Yes, complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII **Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f $						
	h **Total.** Add lines 1a-1f ▶						
Program Service Revenue		Business Code					
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f ▶						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			575,476.			575,476.
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
		(i) Real	(ii) Personal				
	6a Gross rents						
	b Less rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ▶						
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory	9,204,596					
	b Less: cost or other basis and sales expenses	8,680,214					
	c Gain or (loss)	524,382					
	d Net gain or (loss) ▶			524,382.			524,382.
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18 . . . a						
	b Less direct expenses . . . b						
	c Net income or (loss) from fundraising events ▶						
	9a Gross income from gaming activities See Part IV, line 19 . . . a						
	b Less direct expenses . . . b						
	c Net income or (loss) from gaming activities ▶						
	10a Gross sales of inventory, less returns and allowances . . . a						
	b Less cost of goods sold . . . b						
	c Net income or (loss) from sales of inventory ▶						
	Miscellaneous Revenue	Business Code					
	11a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d ▶						
	12 **Total revenue.** See instructions ▶			1,099,858.			1,099,858.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	538,672.			
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	19,500.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	2,000.			
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	97,775.			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	80,182.			
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a LOUIS SESTI, CONSULTANT	72,000.			
b FOREIGN TAX ON INVESTMENT	9,014.			
c WEBSITE DEVELOPMENT	10,663.			
d IL ATTORNEY GENERAL	30.			
e All other expenses				
25 **Total functional expenses** Add lines 1 through 24e	829,836.			
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	395,214.	2	247,500.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities	17,124,510.	11	17,542,259.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	17,519,724.	16	17,789,759.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☒ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	17,519,724.	30	17,789,759.
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	17,519,724.	33	17,789,759.
	34	Total liabilities and net assets/fund balances	17,519,724.	34	17,789,759.

Part XI **Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI . . . . [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,099,858.
2	Total expenses (must equal Part IX, column (A), line 25)	2	829,836.
3	Revenue less expenses. Subtract line 2 from line 1	3	270,022.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	17,519,724.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	13.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	17,789,759.

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII . . . . [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [X] Cash [ ] Accrual [ ] Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b		X
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: THE COMMUNITY PHARMACY FOUNDATION

Employer identification number: 36-4346799

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE STATEMENT 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 8

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶ 11

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2

SEE ATTACHED STATEMENT

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization	Employer identification number
THE COMMUNITY PHARMACY FOUNDATION	36-4346799

EXPLANATION FOR FORM 990, PAGE 2, PART III, LINE 4d

GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATIONS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 8b

NOT APPLICABLE

FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW

A COPY OF FORM 990 IS SENT TO THE TRUSTEE FOR REVIEW AND COMMENTS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 12c

SEE ATTACHED STATEMENT

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

AVAILABLE UPON REQUEST

EXPLANATION FOR FORM 990, PART XI, LINE 9

ADJUSTMENT TO COST

Name of the organization: THE COMMUNITY PHARMACY FOUNDATION

Employer identification number: 36-4346799

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
==

SUPPORT RESEARCH TO INVESTIGATE PHARMACEUTICAL PRICING PRACTICES. DEVELOP TOOLS AND PRACTICES THAT WILL HELP COMMUNITY PHARMACISTS MEET THE NEEDS OF THEIR PATIENTS. DEVELOP PUBLIC EDUCATION TOOLS THAT WILL HELP PATIENTS BECOME AWARE OF, UNDERSTAND, AND USE SERVICES THAT ARE OFFERED BY COMMUNITY PHARMACIST. ESTABLISH A LIBRARY RELEVANT TO THE NEEDS OF THE COMMUNITY PHARMACISTS.

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
==

NAME OF ORGANIZATION:
AMERICAN PHARMACISTS ASSOCIATION
ADDRESS:
1100 15TH STREET NW, SUITE 400
WASHINGTON, DC 20005
EIN: 94-3207687
IRC SECTION: 501(c)(6)
AMOUNT OF CASH GRANT.. 81,380.
PURPOSE OF GRANT:
PHARMACY REFERENCE LIBRARY

NAME OF ORGANIZATION:
TEMPLE UNIVERSITY SCHOOL OF PHARMACY
ADDRESS:
3307 NORTH BROAD STREET
PHILADELPHIA, PA 19140
EIN: 23-1365971
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.. 30,000.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
NCPA
ADDRESS:
100 DAINGERFIELD ROAD
ALEXANDRIA, VA 22314
EIN: 36-1520710
IRC SECTION: 501(c)(6)
AMOUNT OF CASH GRANT.. 40,000.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
PHARMACY QUALITY ALLIANCE
ADDRESS:
9687 SOUTH RUN OAKS DRIVE
FAIRFAX STATION, VA 22039
EIN: 26-2968498
AMOUNT OF CASH GRANT.. 100,000.
PURPOSE OF GRANT:
CPF SUPPORT/PHASE II PROJECT

STATEMENT 1

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
KERR HEALTH
ADDRESS:
3220 SPRING FOREST ROAD
RALEIGH, NC 27616
AMOUNT OF CASH GRANT.................................... 22,782.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
UNIVERSITY OF CALIFORNIA
ADDRESS:
1855 FOLSOM STREET
SAN FRANCISCO, CA 94143
EIN: 94-2829914
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.................................... 15,428.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
OHIO STATE UNIVERSITY
ADDRESS:
1960 KENNY ROAD
COLUMBUS, OH 43210
EIN: 31-6401599
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.................................... 9,493.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
UNIVERSITY OF TEXAS AT AUSTIN
ADDRESS:
P.O. BOX 250
AUSTIN, TX 78767
EIN: 74-1587488
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.................................... 5,812.
PURPOSE OF GRANT:
GENERAL SUPPORT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
==

NAME OF ORGANIZATION:
UNIVERSITY OF WISCONSIN
ADDRESS:
777 HIGHLAND AVE.
MADISON, WI 53711
EIN: 39-0743975
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.................................... 17,018.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
TOWNCREST PHARMACY FUNDS
ADDRESS:
2306 MUSCATINE AVENUE
IOWA CITY, IA 52240
AMOUNT OF CASH GRANT.................................... 21,650.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
VASCUSCRIPT PHARMACY, INC
ADDRESS:
2470 WALDEN AVENUE, SUITE 2400
CHEEKTOWAGA, NY 14225
AMOUNT OF CASH GRANT.................................... 21,883.
PURPOSE OF GRANT:
CPF REPLICATION GRANT

NAME OF ORGANIZATION:
WOMEN IN GOVERNMENT FOUNDATION, INC
ADDRESS:
1319 F STREET NW, SUITE 710
WASHINGTON, DC 20004
EIN:
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.................................... 10,000.
PURPOSE OF GRANT:
GENERAL SUPPORT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
REGENTS OF THE UNIVERSITY OF MICHIGAN
ADDRESS:
BOX 223131
PITTSBURGH, PA 15251-2131
EIN:
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.. 20,780.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
WASHINGTON STATE PHARMACY FOUNDATION
ADDRESS:
411 WILLIAMS AVE S
RENTON, WA 98057
EIN:
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.. 26,870.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
APHA FOUNDATION
ADDRESS:
2215 CONSTITUTION AVENUE NW
WASHINGTON, DC 20037
AMOUNT OF CASH GRANT.. 10,000.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
UNIVERSITY OF CINCINNATI
ADDRESS:
2600 CLIFTON AVE
CINCINNATI, OH 45221
AMOUNT OF CASH GRANT.. 7,859.
PURPOSE OF GRANT:
GENERAL SUPPORT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
UNIVERSITY OF SOUTHERN CALIFORNIA SCHOOL OF PHARMACY
ADDRESS:
1985 ZONAL AVENUE
LOS ANGELES, CA 90089
AMOUNT OF CASH GRANT.. 15,900.
PURPOSE OF GRANT:
GENERAL SUPPORT

NAME OF ORGANIZATION:
THE CENTER FOR COMMUNITY PHARMACY PRACTICE
ADDRESS:
P.O. BOX 803878
CHICAGO, IL 60603-4810
EIN:
IRC SECTION: 501(c)(3)
AMOUNT OF CASH GRANT.. 38,500.
PURPOSE OF GRANT:
ACPE

NAME OF ORGANIZATION:
PGPA PHARMACY INC
ADDRESS:
3544 MERIDIAN CROSSING DR. STE 120
OKEMOS, MI 48864
AMOUNT OF CASH GRANT.. 20,833.
PURPOSE OF GRANT:
GENERAL

TOTAL CASH GRANTS... 516,188.

STATEMENT 5

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
900 000	78 44	0 00	70,596 00	50,322 60	20,273 40	0 00	20,273 40
Total USD		0 00	70,596 00	50,322 60	20,273 40	0 00	20,273 40
Total Australia		0 00	70,596 00	50,322 60	20,273 40	0 00	20,273 40
United States - USD							
#REORG/ JEFFERIES GROUP STOCK MERGER LEUCADIA NATL 2473545 EFF 03/01/2013 CUSIP 472319102							
500 000	18 57	0 00	9,285 00	7,680 00	1,605 00	0 00	1,605 00
AARON'S INC CLASS A CUSIP 002535300							
300 000	28 28	0 00	8,484 00	8,936 57	-452 57	0 00	-452 57
ABBOTT LAB COM CUSIP 002824100							
1,500 000	65 50	0 00	98,250 00	59,442 92	38,807 08	0 00	38,807 08
ACTIVISION BLIZZARD INC COM STK CUSIP 00507V109							
714 000	10 62	0 00	7,582 68	9,165 48	-1,582 80	0 00	-1,582 80
AGILENT TECHNOLOGIES INC COM CUSIP 00846U101							
210 000	40 94	21 00	8,597 40	9,198 00	-600 60	0 00	-600 60
AKAMAI TECHNOLOGIES INC COM STK CUSIP 00971T101							
330 000	40 91	0 00	13,500 30	12,602 70	897 60	0 00	897 60
ALTERA CORP COM CUSIP 021441100							
1,300 000	34 44	0 00	44,772 00	24,606 40	20,165 60	0 00	20,165 60

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
AMAZON COM INC COM CUSIP 023135106							
800 000	251 14	0 00	200,912 00	65,860 80	135,051 20	0 00	135,051 20
AMERICAN EXPRESS CO CUSIP 025816109							
2,000 000	57 48	0 00	114,960 00	90,209 23	24,750 77	0 00	24,750 77
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103							
1,100 000	37 13	0 00	40,843 00	37,631 00	3,212 00	0 00	3,212 00
AMGEN INC COM CUSIP 031162100							
700 000	86 32	0 00	60,424 00	47,680 01	12,743 99	0 00	12,743 99
ANSYS INC COM CUSIP 03662Q105							
165 000	67 34	0 00	11,111 10	10,558 88	552 22	0 00	552 22
APPLE INC COM STK CUSIP 037833100							
900 000	533 03	0 00	479,727 00	76,554 00	403,173 00	0 00	403,173 00
AUTODESK INC COM CUSIP 052769106							
266 000	35 35	0 00	9,403 10	10,283 56	-880 46	0 00	-880 46
BIO RAD LABS INC CL A CUSIP 090572207							
71 000	105 05	0 00	7,458 55	7,366 96	91 59	0 00	91 59
BORG WARNER INC COM CUSIP 099724106							
179 000	71 62	0 00	12,819 98	14,470 36	-1,650 38	0 00	-1,650 38

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
BRISTOL MYERS SQUIBB CO COM CUSIP 110122108							
2,600 000	32 59	0 00	84,734 00	76,752 00	7,982 00	0 00	7,982 00
C R BARD CUSIP 067383109							
81 000	97 74	0 00	7,916 94	7,716 06	200 88	0 00	200 88
CBRE GROUP INC CL A CL A CUSIP 12504L109							
578 000	19 90	0 00	11,502 20	11,169 90	332 30	0 00	332 30
CHEVRON CORP COM CUSIP 166764100							
2,900 000	108 14	0 00	313,606 00	236,250 77	77,355 23	0 00	77,355 23
CITRIX SYS INC COM CUSIP 177376100							
600 000	65 75	0 00	39,450 00	28,666 98	10,783 02	0 00	10,783 02
CONOCOPHILLIPS COM CUSIP 20825C104							
700 000	57 99	0 00	40,593 00	34,196 90	6,396 10	0 00	6,396 10
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
1,500 000	98 77	0 00	148,155 00	49,585 56	98 569 44	0 00	98,569 44
COVANCE INC COM CUSIP 222816100							
170 000	57 77	0 00	9,820 90	8,095 40	1,725 50	0 00	1,725 50
COVIDIEN PLC USD0 20(POST CONSLDTN) CUSIP G2554F113							
1,600 000	57 74	0 00	92,384 00	62,384 00	30,000 00	0 00	30,000 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
CSX CORP COM CUSIP 126408103 CSX							
620 000	19 73	0 00	12,232 60	13,108 78	-876 18	0 00	-876 18
CUMMINS INC CUSIP 231021106							
149 000	108 35	0 00	16,144 15	18,090 09	-1,945 94	0 00	-1,945 94
D R HORTON INC COM CUSIP 23331A109							
1,005 000	19 78	0 00	19,878 90	14,584 46	5,294 44	0 00	5,294 44
DANAHER CORP COM CUSIP 235851102							
2,900 000	55 90	0 00	162,110 00	44,579 29	117,530 71	0 00	117,530 71
DARDEN RESTAURANTS INC COM CUSIP 237194105							
220 000	45 07	0 00	9,915 40	10,868 00	-952 60	0 00	-952 60
DOMINION RES INC VA NEW COM CUSIP 25746U109							
1,800 000	51 80	0 00	93,240 00	95,184 00	-1,944 00	0 00	-1,944 00
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
1,200 000	44 97	0 00	53,964 00	46 003 56	7,960 44	0 00	7,960 44
EASTMAN CHEM CO COM CUSIP 277432100							
250 000	68 05	0 00	17,012 50	13,394 00	3,618 50	0 00	3,618 50
EATON CORP PLC COM USD0 50 CUSIP G29183103							
1 200 000	54 20	0 00	65,040 00	61,986 00	3,054 00	0 00	3,054 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
EATON VANCE CORP COM NON VTG CUSIP 278265103							
383 000	31 85	0 00	12,198 55	10,501 86	1,696 69	0 00	1,696 69
EMC CORP COM CUSIP 268648102							
3,200 000	25 30	0 00	80,960 00	64,448 00	16,512 00	0 00	16,512 00
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108							
231 000	54 00	0 00	12,474 00	12,021 24	452 76	0 00	452 76
FRKLN RES INC COM CUSIP 354613101							
600 000	125 70	0 00	75,420 00	68,110 00	7,310 00	0 00	7,310 00
GATX CORP COM CUSIP 361448103							
207 000	43 30	0 00	8,963 10	8,873 09	90 01	0 00	90 01
GENERAL DYNAMICS CORP COM CUSIP 369550108							
125 000	69 27	0 00	8,658 75	8,725 00	-66 25	0 00	-66 25
GENERAL ELECTRIC CO CUSIP 369604103							
5,300 000	20 99	1,007 00	111,247 00	191,065 00	-79,818 00	0 00	-79,818 00
GLOBAL PMTS INC COM CUSIP 37940X102							
197 000	45 30	0 00	8,924 10	9,588 21	-664 11	0 00	-664 11
GOOGLE INC CL A CL A CUSIP 38259P508							
275 000	709 37	0 00	195,076 75	115,018 75	80,058 00	0 00	80,058 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
GRAINGER W W INC COM CUSIP 384802104							
400 000	202 37	0 00	80,948 00	53,873 56	27,074 44	0 00	27,074 44
H J HEINZ CUSIP 423074103							
1,800 000	57 68	0 00	103,824 00	87,270 78	16 553 22	0 00	16,553 22
HARSCO CORP COM CUSIP 415864107							
270 000	23 50	0 00	6 345 00	6,320 70	24 30	0 00	24 30
HELIX ENERGY SOLUTIONS GROUP INC COM STK CUSIP 42330P107							
723 000	20 64	0 00	14,922 72	13,097 68	1,825 04	0 00	1,825 04
INTEGRYS ENERGY GROUP INC COM STK CUSIP 45822P105							
222 000	52 22	0 00	11,592 84	11,910 55	-317 71	0 00	-317 71
INTERCONTINENTALEXCHANGE INC COM CUSIP 45865V100							
105 000	123 81	0 00	13,000 05	13,959 68	-959 63	0 00	-959 63
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
800 000	191 55	0 00	153,240 00	84,099 00	69,141 00	0 00	69,141 00
INTL GAME TECH COM CUSIP 459902102							
551 000	14 17	0 00	7,807 67	8,299 05	-491 38	0 00	-491 38
INTL RECTIFIER CORP COM CUSIP 460254105							
371 000	17 73	0 00	6,577 83	8,362 34	-1,784 51	0 00	-1,784 51

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
INTUIT COM CUSIP 461202103							
313 000	59 50	0 00	18,623 50	17,737 71	885 79	0 00	885 79
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
1,200 000	70 10	0 00	84,120 00	55,198 12	28,921 88	0 00	28,921 88
JOHNSON CTL INC COM CUSIP 478366107							
2,000 000	30 70	0 00	61,400 00	53,180 00	8,220 00	0 00	8,220 00
JOY GLOBAL INC COM CUSIP 481165108							
251 000	63 78	0 00	16,008 78	21,173 39	-5,164 61	0 00	-5,164 61
JPMORGAN CHASE & CO COM CUSIP 46625H100							
2,900 000	43 97	0 00	127,513 00	100,971 95	26,541 05	0 00	26,541 05
KEYCORP NEW COM CUSIP 493267108							
1,112 000	8 42	0 00	9,363 04	8 825 17	537 87	0 00	537 87
MEDNAX INC COM CUSIP 58502B106							
103 000	79 52	0 00	8,190 56	7,131 23	1,059 33	0 00	1,059 33
MERCK & CO INC NEW COM CUSIP 58933Y105							
1,500 000	40 94	645 00	61,410 00	47,685 00	13,725 00	0 00	13,725 00
MICROSOFT CORP COM CUSIP 594918104							
2,000 000	26 73	0 00	53,460 00	46,396 48	7,063 52	0 00	7,063 52

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
MURPHY OIL CORP COM CUSIP 626717102							
145 000	59 55	0 00	8,634 75	9,014 85	-380 10	0 00	-380 10
NABORS INDUSTRIES COM USD0 10 CUSIP G6359F103							
582 000	14 45	0 00	8,409 90	11,382 76	-2,972 86	0 00	-2,972 86
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
1,300 000	68 35	0 00	88,855 00	39,911 10	48,943 90	0 00	48,943 90
NEWFIELD EXPLORATION CUSIP 651290108							
275 000	26 78	0 00	7,364 50	11,022 00	-3,657 50	0 00	-3,657 50
NIKE INC CL B CUSIP 654106103							
1,200 000	51 60	0 00	61,920 00	51 949 50	9,970 50	0 00	9,970 50
NOBLE ENERGY INC COM CUSIP 655044105							
600 000	101 74	0 00	61,044 00	36,549 60	24,494 40	0 00	24,494 40
NORFOLK SOUTHN CORP COM CUSIP 655844108							
1,300 000	61 84	0 00	80,392 00	87,519 96	-7,127 96	0 00	-7,127 96
NORTHERN TR CORP COM CUSIP 665859104							
1,000 000	50 16	0 00	50,160 00	75,830 00	-25,670 00	0 00	-25 670 00
NUCOR CORP COM CUSIP 670346105							
1,100 000	43 18	404 25	47,498 00	48,664 00	-1,166 00	0 00	-1,166 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ONEOK INC COM STK CUSIP 682680103							
290 000	42 75	0 00	12,397 50	11,668 15	729 35	0 00	729 35
ORACLE CORP COM CUSIP 68389X105 ORCL							
2,000 000	33 32	0 00	66,640 00	55,599 20	11,040 80	0 00	11,040 80
PEPSICO INC COM CUSIP 713448108							
1,700 000	68 43	913 75	116,331 00	78,662 05	37,668 95	0 00	37,668 95
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102							
2,600 000	28 52	0 00	74,152 00	77,705 82	-3,553 82	0 00	-3,553 82
PROCTER & GAMBLE COM NPV CUSIP 742718109							
1,600 000	67 89	0 00	108,624 00	75,640 52	32 983 48	0 00	32,983 48
PROGRESSIVE CORP OH COM CUSIP 743315103							
454 000	21 10	0 00	9,579 40	9,715 60	-136 20	0 00	-136 20
RAYMOND JAMES FNCL INC COM STK CUSIP 754730109							
336 000	38 53	47 04	12,946 08	11,622 24	1,323 84	0 00	1,323 84
REINSURANCE GROUP AMER INC COM NEW STK CUSIP 759351604							
175 000	53 52	0 00	9,366 00	9,932 76	-566 76	0 00	-566 76
REPUBLIC SVCS INC COM CUSIP 760759100							
518 000	29 33	121 73	15,192 94	15,491 10	-298 16	0 00	-298 16

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
SALESFORCE COM INC COM STK CUSIP 79466L302							
400 000	168 10	0 00	67,240 00	39,410 00	27,830 00	0 00	27,830 00
SCHLUMBERGER LTD COM COM CUSIP 806857108							
900 000	69 29	247 50	62,361 00	58,544 50	3,816 50	0 00	3,816 50
SCOTTS MIRACLE-GRO CLASS'A'COM NPV CUSIP 810186106							
183 000	44 05	0 00	8,061 15	8,765 70	-704 55	0 00	-704 55
SEALED AIR CORP NEW COM STK CUSIP 81211K100							
573 000	17 51	0 00	10,033 23	9,563 00	470 23	0 00	470 23
SNAP-ON INC COM CUSIP 833034101							
207 000	78 99	0 00	16,350 93	12,573 18	3,777 75	0 00	3,777 75
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
3,500 000	27 38	0 00	95,830 00	50,424 06	45,405 94	0 00	45,405 94
STARBUCKS CORP COM CUSIP 855244109							
1,500 000	53 62	0 00	80,430 00	46,330 95	34,099 05	0 00	34,099 05
TJX COS INC COM NEW CUSIP 872540109 TJX							
2,271 000	42 45	0 00	96,403 95	39,276 18	57,127 77	0 00	57,127 77
TRAVELERS COS INC COM STK CUSIP 89417E109							
900 000	71 82	0 00	64,638 00	45,315 00	19,323 00	0 00	19,323 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
800 000	82 01	0 00	65,608 00	24,984 00	40,624 00	0 00	40,624 00
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
1,000 000	54 24	0 00	54,240 00	53,770 00	470 00	0 00	470 00
URS CORP NEW COM CUSIP 903236107							
198 000	39 26	39 60	7,773 48	8 391 24	-617 76	0 00	-617 76
US BANCORP CUSIP 902973304 USB							
3,125 000	31 94	609 37	99,812 50	108,048 13	-8,235 63	0 00	-8,235 63
V F CORP COM CUSIP 918204108							
500 000	150 97	0 00	75,485 00	59,848 00	15 637 00	0 00	15,637 00
VALSPAR CORP COM CUSIP 920355104							
291 000	62 40	0 00	18,158 40	13,293 78	4,864 62	0 00	4,864 62
VERIZON COMMUNICATIONS COM CUSIP 92343V104 VZ							
1,500 000	43 27	0 00	64,905 00	43,629 95	21,275 05	0 00	21,275 05
WAL-MART STORES INC COM CUSIP 931142103 WMT							
1,100 000	68 23	0 00	75,053 00	57,234 54	17,818 46	0 00	17,818 46
WALT DISNEY CO CUSIP 254687106							
3,200 000	49 79	0 00	159,328 00	111,789 90	47,538 10	0 00	47,538 10

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
3,600 000	34 18	0 00	123,048 00	65,867 50	57,180 50	0 00	57,180 50
WHITING PETE CORP COM STK CUSIP 966387102							
199 000	43 37	0 00	8,630 63	8,923 68	-293 05	0 00	-293 05
WHOLE FOODS MKT INC COM CUSIP 966837106							
600 000	91 33	0 00	54,798 00	31,623 00	23,175 00	0 00	23,175 00
XILINX INC COM CUSIP 983919101							
370 000	35 90	0 00	13,283 00	13,512 40	-229 40	0 00	-229 40
Total USD		4,056 24	5,839,077 28	4,087,706 06	1,751,371 22	0 00	1,751,371 22
Total United States		4,056 24	5,839,077 28	4,087,706 06	1,751,371 22	0 00	1,751,371 22
Total Common Stock							
103,239.000		**4,056.24**	**5,909,673.28**	**4,138,028.66**	**1,771,644.62**	**0.00**	**1,771,644.62**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582							
151,577 250	11 87	0 00	1,799,221 95	1,551,133 83	248,088 12	0 00	248,088 12
Total USD		0 00	1,799,221 95	1,551,133 83	248,088 12	0 00	248,088 12
Total Emerging Markets Region		0 00	1,799,221 95	1,551,133 83	248,088 12	0 00	248,088 12
International Region - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Equity funds							
International Region - USD							
MFB NORTHN INTL EQTY INDEX FD CUSIP 665130209							
272,084 720	10 34	0 00	2,813,356 00	2,613,828 01	199,527 99	0 00	199,527 99
Total USD		0 00	2,813,356 00	2,613,828 01	199,527 99	0 00	199,527 99
Total International Region		0 00	2,813,356 00	2,613,828 01	199,527 99	0 00	199,527 99
United States - USD							
MFB NORTHERN FDS INCOME EQUITY FD CUSIP 665162202							
47,983 250	13 13	0 00	630,020 07	494,314 64	135,705 43	0 00	135,705 43
MFB NORTHERN FDS SMALL CAP INDEX FD CUSIP 665162723							
88,858 170	9 27	0 00	823,715 23	805,675 85	18,039 38	0 00	18,039 38
Total USD		0 00	1,453,735 30	1,299,990 49	153,744 81	0 00	153,744 81
Total United States		0 00	1,453,735 30	1,299,990 49	153,744 81	0 00	153,744 81
Total Equity Funds							
560,503.390		**0.00**	**6,066,313.25**	**5,464,952.33**	**601,360.92**	**0.00**	**601,360.92**
Other equity							
United States - USD							
AMERICAN TOWER CORP CUSIP 03027X100							
314 000	77 27	0 00	24,262 78	19,973 54	4,289 24	0 00	4,289 24
BSTN PPTYS INC CUSIP 101121101							
101 000	105 81	65 65	10,686 81	10,374 72	312 09	0 00	312 09

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Other equity							
United States - USD							
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
800 000	158 09	0 00	126,472 00	88,020 84	38,451 16	0 00	38,451 16
Total USD		65 65	161,421 59	118,369 10	43,052 49	0 00	43,052 49
Total United States		65 65	161,421 59	118,369 10	43,052 49	0 00	43,052 49
Total Other Equity **1,215.000**		**65 65**	**161,421.59**	**118,369.10**	**43,052 49**	**0.00**	**43,052.49**
Total Equity Securities **664,957.390**		**4,121 89**	**12,137,408.12**	**9,721,350.09**	**2,416,058.03**	**0.00**	**2,416,058.03**
Fixed Income Securities							
Corporate/government							
Australia - USD							
BHP BILLITON FIN 1 625% DUE 02-24-2017 CUSIP 055451AP3							
25,000 000	102 2585	143 31	25,564 62	24,932 00	632 62	0 00	632 62
Issue Date 24 Feb 12 Rate 1 625% Yield to Maturity 1 157% Maturity Date 24 Feb 17							
BHP BILLITON FIN 5 5% DUE 04-01-2014 CUSIP 055451AG3							
25,000 000	106 2189	343 75	26,554 72	25,291 00	1,263 72	0 00	1,263 72
Issue Date 25 Mar 09 Rate 5 50% Yield to Maturity 0 434% Maturity Date 01 Apr 14							
NATIONAL AUSTRALIA BK LIMITED 1 6 DUE 08-07-2015 CUSIP 63254AAC2							
40,000 000	101 502	256 00	40,600 80	39,974 40	626 40	0 00	626 40
Issue Date 07 Aug 12 Rate 1 60% Yield to Maturity 0 851% Maturity Date 07 Aug 15							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
Australia - USD							
RIO TINTO FIN USA 3 75% DUE 09-20-2021 CUSIP 767201AQ9							
35,000 000	106 9299	368 22	37,425 46	37,109 10	316 36	0 00	316 36
Issue Date 19 Sep 11 Rate 3 75%	Yield to Maturity 3 03%	Maturity Date 20 Sep 21					
Total USD		1,111 28	130,145 60	127,306 50	2,839 10	0 00	2,839 10
Total Australia		1,111 28	130,145 60	127,306 50	2,839 10	0 00	2,839 10
Canada - USD							
BK MNTRL MED TERM SENR NTS BK EN TRANCHE# TR 743 DTD 1-11-12 2 5 1-11-17 CUSIP 06366QW86							
25,000 000	104 8237	295 13	26,205 92	24,948 75	1,257 17	0 00	1,257 17
Issue Date 11 Jan 12 Rate 2 50%	Yield to Maturity 1 279%	Maturity Date 11 Jan 17					
BK NOVA SCOTIA B C 75% DUE 10-09-2015 CUSIP 064159BA3							
40,000 000	99 4522	68 33	39,780 88	39,998 80	-217 92	0 00	-217 92
Issue Date 09 Oct 12 Rate 0 75%	Yield to Maturity 0 766%	Maturity Date 09 Oct 15					
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NTTRANCHE # TR 320 8 DUE 10-30-2015 CUSIP 78008SPH3							
75,000 000	99 885	101 66	74,913 75	74,982 00	-68 25	0 00	-68 25
Issue Date 30 Oct 12 Rate 0 80%	Yield to Maturity 0 746%	Maturity Date 30 Oct 15					
ROYAL BK OF CDA 1 2 DUE 09-19-2017 CUSIP 78011DAC8							
40,000 000	100 24	136 00	40,096 00	39,996 00	100 00	0 00	100 00
Issue Date 19 Sep 12 Rate 1 20%	Yield to Maturity 1 11%	Maturity Date 19 Sep 17					
Total USD		601 12	180,996 55	179,925 55	1,071 00	0 00	1,071 00
Total Canada		601 12	180,996 55	179,925 55	1,071 00	0 00	1,071 00
France - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Fixed Income Securities							
Corporate/government							
France - USD							
SOCIETE GENERALE 2 75 10-12-2017 CUSIP 83368RAC6							
40,000 000	101 7222	241 38	40,688 88	39,968 40	720 48	0 00	720 48
Issue Date 12 Oct 12 Rate 2 75%	Yield to Maturity 2 187%	Maturity Date 12 Oct 17					
TOTAL CAP INTL 2 7% DUE 01-25-2023 CUSIP 89153VAE9							
40,000 000	101 8728	288 00	40,749 12	39,914 80	834 32	0 00	834 32
Issue Date 25 Sep 12 Rate 2 70%	Yield to Maturity 2 639%	Maturity Date 25 Jan 23					
Total USD		529 38	81,438 00	79,883 20	1,554 80	0 00	1,554 80
Total France		529 38	81,438 00	79,883 20	1,554 80	0 00	1,554 80
Germany - USD							
DEUTSCHE BK AG 3 25% DUE 01-11-2016 CUSIP 2515A14E8							
25,000 000	105 82	383 68	26,455 00	25,639 75	815 25	0 00	815 25
Issue Date 11 Jan 11 Rate 3 25%	Yield to Maturity 1 065%	Maturity Date 11 Jan 16					
Total USD		383 68	26,455 00	25,639 75	815 25	0 00	815 25
Total Germany		383 68	26,455 00	25,639 75	815 25	0 00	815 25
Mexico - USD							
AMERICA MOVIL SAB DE CV 3 125 DUE 07-16-2022 REG CUSIP 02364WBD6							
40,000 000	101 6448	572 91	40,657 92	40,102 46	555 46	0 00	555 46
Issue Date 16 Jul 12 Rate 3 125%	Yield to Maturity 3 402%	Maturity Date 16 Jul 22					
Total USD		572 91	40,657 92	40,102 46	555 46	0 00	555 46
Total Mexico		572 91	40,657 92	40,102 46	555 46	0 00	555 46
Netherlands - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
Netherlands - USD							
SHELL INTL FIN B V 1 125% DUE 08-21-2017 CUSIP 822582AR3							
40,000 000	100 4692	162 50	40,187 68	39,770 00	417 68	0 00	417 68
Issue Date 21 Aug 12 Rate 1 125% Yield to Maturity 1 035% Maturity Date 21 Aug 17							
Total USD		162 50	40,187 68	39,770 00	417 68	0 00	417 68
Total Netherlands		162 50	40,187 68	39,770 00	417 68	0 00	417 68
Norway - USD							
STATOIL ASA 2 45 DUE 01-17-2023 REG CUSIP 85771PAG7							
60,000 000	99 7658	163 33	59,859 48	60,163 10	-303 62	0 00	-303 62
Issue Date 21 Nov 12 Rate 2 45% Yield to Maturity 2 639% Maturity Date 17 Jan 23							
STATOILHYDRO ASA 5 25 DUE 04-15-2019 CUSIP 85771SAA4							
35,000 000	119 9073	387 91	41,967 55	35,612 85	6,354 70	0 00	6,354 70
Issue Date 23 Apr 09 Rate 5 25% Yield to Maturity 1 652% Maturity Date 15 Apr 19							
Total USD		551 24	101,827 03	95,775 95	6,051 08	0 00	6,051 08
Total Norway		551 24	101,827 03	95,775 95	6,051 08	0 00	6,051 08
United Kingdom - USD							
ABBEY NATL TREAS 4% DUE 04-27-2016 CUSIP 002799AJ3							
50,000 000	105 7377	355 55	52,868 85	50,176 40	2,692 45	0 00	2,692 45
Issue Date 27 Apr 11 Rate 4 00% Yield to Maturity 1 873% Maturity Date 27 Apr 16							
ASTRAZENECA PLC 1 95% DUE 09-18-2019 CUSIP 046353AF5							
25,000 000	101 3495	139 47	25,337 37	24,969 00	368 37	0 00	368 37
Issue Date 18 Sep 12 Rate 1 95% Yield to Maturity 1 745% Maturity Date 18 Sep 19							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United Kingdom - USD							
HSBC HLDGS PLC 4 DUE 03-30-2022 CUSIP 404280AN9							
35,000 000	109 4866	353 88	38,320 31	34,771 80	3,548 51	0 00	3,548 51
Issue Date 30 Mar 12 Rate 4 00% Yield to Maturity 3 03% Maturity Date 30 Mar 22							
Total USD		848 90	116,526 53	109,917 20	6,609 33	0 00	6,609 33
Total United Kingdom		848 90	116,526 53	109,917 20	6,609 33	0 00	6,609 33
United States - USD							
ARCHER DANIELS 4 479 DUE 03-01-2021 CUSIP 039483BB7							
25,000 000	112 9803	373 25	28,245 07	25,182 25	3,062 82	0 00	3,062 82
Issue Date 01 Mar 11 Rate 4 479% Yield to Maturity 2 562% Maturity Date 01 Mar 21							
AT&T INC 2 625 DUE 12-01-2022 CUSIP 00206RBN1							
40,000 000	100 1645	58 33	40,065 80	39,968 80	97 00	0 00	97 00
Issue Date 11 Dec 12 Rate 2 625% Call Date 01 Sep 22 Call Price 100 00 Yield to Maturity 3 038% Maturity Date 01 Dec 22							
BANK NEW YORK INC MEDIUM TERM SR NTS BOOK ENTRY 3 55 DUE 09-23-2021 BEO CUSIP 06406HBY4							
25,000 000	108 9556	241 59	27,238 90	25,834 50	1,404 40	0 00	1,404 40
Issue Date 23 Sep 11 Rate 3 55% Call Date 23 Aug 21 Call Price 100 00 Yield to Maturity 2 47% Maturity Date 23 Sep 21							
BB&T CORP SR MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00012 1 45 01-12-2018 CUSIP 05531FAM5							
50,000 000	100 4468	80 55	50,223 40	49,938 00	285 40	0 00	285 40
Issue Date 21 Nov 12 Rate 1 45% Call Date 12 Dec 17 Call Price 100 00 Yield to Maturity 1 505% Maturity Date 12 Jan 18							
BECTON DICKINSON & 3 25% DUE 11-12-2020 CUSIP 075887AW9							
25,000 000	107 3433	110 59	26,835 82	24,647 00	2,188 82	0 00	2,188 82
Issue Date 12 Nov 10 Rate 3 25% Yield to Maturity 2 36% Maturity Date 12 Nov 20							

Asset Detail - Base Currency

Fixed Income Securities

Corporate/government

United States - USD

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Total
BERKSHIRE HATHAWAY 3% DUE 05-15-2022 CUSIP 084664BT7							
30,000 000	104 1846	114 99	31,255 38	29,769 30	1,486 08	0 00	1,486 08
Issue Date 15 May 12 Rate 3 00% Yield to Maturity 2 759% Maturity Date 15 May 22							
BRISTOL MYERS 2% DUE 08-01-2022 CUSIP 110122AT5							
30,000 000	96 7953	251 66	29,038 59	29,554 20	-515 61	0 00	-515 61
Issue Date 31 Jul 12 Rate 2 00% Yield to Maturity 2 628% Maturity Date 01 Aug 22							
COSTCO WHSL CORP 1 7% DUE 12-15-2019 CUSIP 22160KAF2							
45,000 000	100 681	50 99	45,306 45	44,899 20	407 25	0 00	407 25
Issue Date 07 Dec 12 Rate 1 70% Yield to Maturity 1 705% Maturity Date 15 Dec 19							
DANAHER CORP 3 9% DUE 06-23-2021 CUSIP 235851AM4							
25,000 000	112 5162	21 66	28,129 05	24,993 75	3,135 30	0 00	3,135 30
Issue Date 23 Jun 11 Rate 3 90% Call Date 23 Mar 21 Call Price 100 00 Yield to Maturity 2 352% Maturity Date 23 Jun 21							
FEDERAL HOME LN MTG CORP 2 DUE 03-21-2019 CUSIP 3134G3RL6							
40,000 000	100 3333	222 22	40,133 32	40,000 00	133 32	0 00	133 32
Issue Date 21 Mar 12 Rate 2 00% Call Date 21 Jun 13 Call Price 100 00 Yield to Maturity 1 985% Maturity Date 21 Mar 19							
FHLB 5 11-20-2015 CUSIP 313380L96							
75,000 000	100 3766	42 70	75,282 45	75,080 55	201 90	0 00	201 90
Issue Date 23 Aug 12 Rate 0 50% Yield to Maturity 0 382% Maturity Date 20 Nov 15							
FHLB 0 375 DUE 01-29-2014 CUSIP 313376UF0							
75,000 000	100 1975	118 74	75,148 12	75,055 43	92 69	0 00	92 69
Issue Date 20 Jan 12 Rate 0 375% Yield to Maturity 0 181% Maturity Date 29 Jan 14							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
FHLB BD 1 625 03-20-2013 CUSIP 3133XX7F8							
100,000 000	100 3259	455 90	100,325 90	100,184 70	141 20	0 00	141 20
Rate 1 625% Yield to Maturity 0 346% Maturity Date 20 Mar 13							
FHLB FEDERAL HOME LOAN BANKDUE 06/21/2013 1 875 06-21-2013 CUSIP 3133XXYX9							
125,000 000	100 8189	65 10	126,023 62	127,127 00	-1,103 38	0 00	-1,103 38
Issue Date 08 Apr 10 Rate 1 875% Yield to Maturity 0 139% Maturity Date 21 Jun 13							
FHLB TRANCHE 1 375 05-28-2014 CUSIP 313373JR4							
75,000 000	101 7099	94 53	76,282 42	76,525 30	-242 88	0 00	-242 88
Issue Date 15 Apr 11 Rate 1 375% Yield to Maturity 0 216% Maturity Date 28 May 14							
FHLMC 1 5 11-13-2017 CUSIP 3134G3T42							
35,000 000	101 9332	70 00	35,676 62	35,693 00	-16 38	0 00	-16 38
Issue Date 13 Nov 12 Rate 1 50% Call Date 13 Nov 14 Call Price 100 00 Yield to Maturity 1 124% Maturity Date 13 Nov 17							
FHLMC BD 375 11-27-2013 CUSIP 3137EACZ0							
75,000 000	100 1758	26 56	75,131 85	74,952 68	179 17	0 00	179 17
Issue Date 01 Nov 11 Rate 0 375% Yield to Maturity 0 171% Maturity Date 27 Nov 13							
FHLMC GOLD POOL G01186 7 5 02-01-2031 CUSIP 31283HJ71							
1,725 720	122 3438	10 78	2,111 31	1,783 97	327 34	0 00	327 34
Issue Date 01 Feb 01 Rate 7 50% Yield to Maturity 2 08% Maturity Date 01 Feb 31							
FHLMC PREASSIGN 00071 75 11-25-2014 CUSIP 3137EACY3							
50,000 000	100 9077	37 50	50,453 85	50,174 60	279 25	0 00	279 25
Issue Date 06 Oct 11 Rate 0 75% Yield to Maturity 0 254% Maturity Date 25 Nov 14							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total

Fixed Income Securities

Corporate/government

United States - USD

Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
FNMA POOL #535982 7 5% DUE 05-01-2031 REG CUSIP 31384WM72							
1,849 530	121 8532	11 55	2,253 71	1,891 44	362 27	0 00	362 27
Issue Date 01 May 01 Rate 7 50% Yield to Maturity 1 863% Maturity Date 01 May 31							
FNMA POOL #535996 7 5% DUE 06-01-2031 REG CUSIP 31384WNM8							
1,727 210	115 383	10 79	1,992 90	1,794 40	198 50	0 00	198 50
Issue Date 01 May 01 Rate 7 50% Yield to Maturity 2 669% Maturity Date 01 Jun 31							
FNMA PREASSIGN 00377 4 625 10-15-2014 CUSIP 31359MWJ8							
100,000 000	107 7378	976 38	107,737 80	98,976 10	8,761 70	0 00	8,761 70
Issue Date 17 Sep 04 Rate 4 625% Yield to Maturity 0 273% Maturity Date 15 Oct 14							
GEN DYNAMICS CORP 1% DUE 11-15-2017 CUSIP 369550AV0							
40,000 000	99 4516	61 11	39,780 64	39,750 40	30 24	0 00	30 24
Issue Date 06 Nov 12 Rate 1 00% Yield to Maturity 1 155% Maturity Date 15 Nov 17							
GNMA POOL #005228 3 5% 11-20-2026 BEO CUSIP 36202FYZ3							
31,968 730	107 0344	93 24	34,217 53	34,176 58	40 95	0 00	40 95
Issue Date 01 Nov 11 Rate 3 50% Yield to Maturity 1 507% Maturity Date 20 Nov 26							
GNMA POOL #598637 5 5% 04-15-2033 BEO CUSIP 36200EBE0							
8,399 130	110 4886	38 49	9,280 08	8,672 09	607 99	0 00	607 99
Issue Date 01 Apr 03 Rate 5 50% Yield to Maturity 2 746% Maturity Date 15 Apr 33							
GNMA POOL #782520 5 5% 12-15-2038 BEO CUSIP 36241KYR3							
28,069 680	109 7386	128 65	30,803 27	31,481 90	-678 63	0 00	-678 63
Issue Date 01 Dec 08 Rate 5 50% Yield to Maturity 2 527% Maturity Date 15 Dec 38							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
GOLDMAN SACHS 5 125% DUE 01-15-2015 CUSIP 38141GEA8							
35,000 000	107 4285	827 11	37,599 97	36,951 60	648 37	0 00	648 37
Issue Date 12 Jan 05 Rate 5 125% Yield to Maturity 1 264% Maturity Date 15 Jan 15							
HEWLETT PACKARD CO 3 75% DUE 12-01-2020 CUSIP 428236BF9							
30,000 000	96 8899	93 75	29,066 97	30,194 40	-1,127 43	0 00	-1,127 43
Issue Date 02 Dec 10 Rate 3 75% Yield to Maturity 3 859% Maturity Date 01 Dec 20							
INTEL CORP 2 7% DUE 12-15-2022 CUSIP 458140AM2							
40,000 000	99 8601	60 00	39,944 04	39,979 40	-35 36	0 00	-35 36
Issue Date 11 Dec 12 Rate 2 70% Yield to Maturity 2 809% Maturity Date 15 Dec 22							
INTL BUSINESS 1 875% DUE 08-01-2022 CUSIP 459200HG9							
60,000 000	96 2306	471 87	57,738 36	59,038 80	-1,300 44	0 00	-1,300 44
Issue Date 30 Jul 12 Rate 1 875% Yield to Maturity 2 408% Maturity Date 01 Aug 22							
JPMORGAN CHASE & 4 35% DUE 08-15-2021 CUSIP 46625HJC5							
30,000 000	111 8237	492 99	33,547 11	29,980 50	3,566 61	0 00	3,566 61
Issue Date 10 Aug 11 Rate 4 35% Yield to Maturity 2 951% Maturity Date 15 Aug 21							
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00676 6 15 DUE 04-25-2013 CUSIP 59018YN56							
25,000 000	101 6053	281 87	25,401 32	24,967 00	434 32	0 00	434 32
Issue Date 25 Apr 08 Rate 6 15% Yield to Maturity 1 428% Maturity Date 25 Apr 13							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
278,235 480	7 55	0 00	2,100,677 87	2,032,613 60	68,064 27	0 00	68,064 27
Issue Date 25 Aug 08							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL CUSIP 922031737							
14 576 580	28 54	0 00	416,015 59	336,387 48	79,628 11	0 00	79,628 11
Issue Date 27 Jun 08							
MORGAN STANLEY 5 75% DUE 01-25-2021 CUSIP 61747WAF6							
65,000 000	114 2035	1,619 58	74,232 27	65,698 75	8,533 52	0 00	8,533 52
Issue Date 25 Jan 11 Rate 5 75% Yield to Maturity 3 462% Maturity Date 25 Jan 21							
NATL SEMICONDUCTOR 3 95% DUE 04-15-2015 CUSIP 637640AF0							
35,000 000	107 7012	291 86	37,695 42	38,150 00	-454 58	0 00	-454 58
Issue Date 06 Apr 10 Rate 3 95% Yield to Maturity 0 598% Maturity Date 15 Apr 15							
PHILIP MORRIS INTL 2 5% DUE 08-22-2022 CUSIP 718172AT6							
40,000 000	100 4595	361 11	40,183 80	39,548 80	635 00	0 00	635 00
Issue Date 21 Aug 12 Rate 2 50% Yield to Maturity 2 659% Maturity Date 22 Aug 22							
PNC BK N A PITTSBURGH PA 2 7 DUE 11-01-2022 CUSIP 69349LAG3							
40,000 000	100 0317	207 00	40,012 68	40,124 40	-111 72	0 00	-111 72
Issue Date 22 Oct 12 Rate 2 70% Call Date 01 Oct 22 Call Price 100 00 Yield to Maturity 3 049% Maturity Date 01 Nov 22							
U S BANCORP MEDIUM TERM SUB NTS 2 95 DUE07-15-2022 CUSIP 91159JAA4							
35,000 000	101 0226	453 15	35,357 91	35,962 70	-604 79	0 00	-604 79
Issue Date 23 Jul 12 Rate 2 95% Call Date 15 Jun 22 Call Price 100 00 Yield to Maturity 3 009% Maturity Date 15 Jul 22							
UNITED STATES TREAS NTS 0 375 DUE 04-15-2015 REG CUSIP 912828SP6							
50,000 000	100 1797	40 17	50,089 85	50,006 03	83 82	0 00	83 82
Issue Date 15 Apr 12 Rate 0 375% Yield to Maturity 0 268% Maturity Date 15 Apr 15							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
UNITED STATES TREAS NTS 625 09-30-2017 REG CUSIP 912828TS9							
25,000 000	99 8203	39 92	24,955 07	24,954 19	0 88	0 00	0 88
Issue Date 30 Sep 12 Rate 0 625% Yield to Maturity 0 669% Maturity Date 30 Sep 17							
UNITED STATES TREAS NTS 875 DUE 11-30-2016 CUSIP 912828RU6							
40 000 000	101 4141	30 76	40,565 64	39,850 14	715 50	0 00	715 50
Issue Date 30 Nov 11 Rate 0 875% Yield to Maturity 0 497% Maturity Date 30 Nov 16							
UNITED STATES TREAS NTS 0 375 7-31-2013 CUSIP 912828QW3							
50,000 000	100 1406	78 46	50,070 30	50,091 97	-21 67	0 00	-21 67
Issue Date 31 Jul 11 Rate 0 375% Yield to Maturity 0 114% Maturity Date 31 Jul 13							
UNITED STATES TREAS NTS 1 DUE 10-31-2016 CUSIP 912828RM4							
50,000 000	101 9062	85 63	50,953 10	50,287 28	665 82	0 00	665 82
Issue Date 31 Oct 11 Rate 1 00% Yield to Maturity 0 479% Maturity Date 31 Oct 16							
UNITED STATES TREAS NTS 1 DUE 01-15-2014 CUSIP 912828PQ7							
25,000 000	100 8359	115 48	25,208 97	25,310 63	-101 66	0 00	-101 66
Issue Date 15 Jan 11 Rate 1 00% Yield to Maturity 0 16% Maturity Date 15 Jan 14							
UNITED STATES TREAS NTS 1 375 DUE 11-30-2018 CUSIP 912828RT9							
50,000 000	102 6562	60 43	51,328 10	50,103 71	1,224 39	0 00	1,224 39
Issue Date 30 Nov 11 Rate 1 375% Yield to Maturity 0 916% Maturity Date 30 Nov 18							
UNITED STATES TREAS NTS 2% DISC NT 30/11/2013 USD1000 2% DUE 11-30-2013 REG CUSIP 912828JT8							
65,000 000	101 6484	114 28	66,071 46	66,452 56	-381 10	0 00	-381 10
Issue Date 30 Nov 08 Rate 2 00% Yield to Maturity 0 182% Maturity Date 30 Nov 13							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Corporate/government							
United States - USD							
UNITED STATES TREAS NTS 3 50 DUE 05-15-2020 REG CUSIP 912828ND8							
50,000 000	116 1016	227 20	58,050 80	51,974 81	6,075 99	0 00	6,075 99
Issue Date 15 May 10 Rate 3 50%	Yield to Maturity 1 228%	Maturity Date 15 May 20					
UNITED STATES TREAS NTS DTD 00176 4 25% DUE 11-15-2017 REG CUSIP 912828HH6							
50,000 000	117 0938	275 89	58,546 90	50,488 28	8,058 62	0 00	8,058 62
Issue Date 15 Nov 07 Rate 4 25%	Yield to Maturity 0 685%	Maturity Date 15 Nov 17					
UNITED STATES TREAS NTS DTD 00250 2 375%DUE 08-31-2014 REG CUSIP 912828LK4							
25,000 000	103 5391	201 74	25,884 77	24,865 32	1,019 45	0 00	1,019 45
Issue Date 31 Aug 09 Rate 2 375%	Yield to Maturity 0 228%	Maturity Date 31 Aug 14					
UNITED STATES TREAS NTS DTD 00294 2 125%DUE 05-31-2015 REG CUSIP 912828NF3							
50,000 000	104 3359	93 40	52,167 95	50,707 20	1,460 75	0 00	1,460 75
Issue Date 31 May 10 Rate 2 125%	Yield to Maturity 0 29%	Maturity Date 31 May 15					
UNITED STATES TREAS NTS DTD 00307 75% DUE 08-15-2013 REG CUSIP 912828NU0							
25,000 000	100 375	70 82	25,093 75	25,160 24	-66 49	0 00	-66 49
Issue Date 15 Aug 10 Rate 0 75%	Yield to Maturity 0 145%	Maturity Date 15 Aug 13					
UNITED STATES TREAS NTS DTD 00424 1% DUE09-30-2019 REG CUSIP 912828TR1							
25,000 000	99 3125	63 87	24,828 12	24,864 36	-36 24	0 00	-36 24
Issue Date 30 Sep 12 Rate 1 00%	Yield to Maturity 1 12%	Maturity Date 30 Sep 19					
UNITED STATES TREAS NTS DTD 03-15-2011 1 25% DUE 03-15-2014 REG CUSIP 912828PZ7							
25,000 000	101 2422	93 23	25,310 55	25,082 12	228 43	0 00	228 43
Issue Date 15 Mar 11 Rate 1 25%	Yield to Maturity 0 18%	Maturity Date 15 Mar 14					

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
UNITED STATES TREAS NTS DTD 04/30/2012 25% DUE 04-30-2014 REG CUSIP 912828SR2							
25,000 000	100 043	10 70	25,010 75	24,991 29	19 46	0 00	19 46
Issue Date 30 Apr 12 Rate 0 25% Yield to Maturity 0 182% Maturity Date 30 Apr 14							
UNITED STATES TREAS NTS DTD 05-17-2010 1 375 DUE 05-15-2013 CUSIP 912828NC0							
50,000 000	100 4648	89 26	50,232 40	50,487 47	-255 07	0 00	-255 07
Issue Date 15 May 10 Rate 1 375% Yield to Maturity 0 227% Maturity Date 15 May 13							
UNITED STATES TREAS NTS DTD 08/15/2012 1 625% DUE 08-15-2022 REG CUSIP 912828TJ9							
30,000 000	99 3438	184 13	29,803 14	29,819 65	-16 51	0 00	-16 51
Issue Date 15 Aug 12 Rate 1 625% Yield to Maturity 1 775% Maturity Date 15 Aug 22							
UNITED STATES TREAS NTS DTD 10/31/2012 25% DUE 10-31-2014 REG CUSIP 912828TU4							
40,000 000	100 0234	17 12	40,009 36	39,962 63	46 73	0 00	46 73
Issue Date 31 Oct 12 Rate 0 25% Yield to Maturity 0 223% Maturity Date 31 Oct 14							
UNITED STATES TREAS NTS DTD 11/15/2012 1 625% DUE 11-15-2022 REG CUSIP 912828TY6							
25,000 000	98 9062	52 74	24,726 55	24,905 37	-178 82	0 00	-178 82
Issue Date 15 Nov 12 Rate 1 625% Yield to Maturity 1 827% Maturity Date 15 Nov 22							
UNITED STATES TREAS NTS NT 375 DUE 06-30-2013 REG CUSIP 912828RA0							
75,000 000	100 125	0 77	75,093 75	75,088 14	5 61	0 00	5 61
Issue Date 30 Jun 11 Rate 0 375% Yield to Maturity 0 105% Maturity Date 30 Jun 13							
UNITED STATES TREAS NTS NT 2 375% DUE 10-31-2014 REG CUSIP 912828LS7							
50 000 000	103 8516	203 38	51,925 80	50,539 23	1,386 57	0 00	1,386 57
Issue Date 31 Oct 09 Rate 2 375% Yield to Maturity 0 243% Maturity Date 31 Oct 14							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total

Fixed Income Securities

Corporate/government

United States - USD

Description / Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
UNITED STATES TREAS NTS TNOTE 1 DUE 08-31-2016 REG CUSIP 912828RF9							
50,000 000	101 9062	169 88	50,953 10	50,379 07	574 03	0 00	574 03
Issue Date 31 Aug 11 Rate 1 00% Yield to Maturity 0 45% Maturity Date 31 Aug 16							
UNITED STATES TREAS NTS US TREASURY NOTE/BOND 3 125% DUE 04-30-2013 REG CUSIP 912828HY9							
50,000 000	100 9883	267 61	50,494 15	50,427 81	66 34	0 00	66 34
Issue Date 30 Apr 08 Rate 3 125% Yield to Maturity 0 507% Maturity Date 30 Apr 13							
UNITEDHEALTH GROUP INC 2 875 DUE 03-15-2022 REG CUSIP 91324PBV3							
50,000 000	102 5373	423 26	51,268 65	49,655 00	1,613 65	0 00	1,613 65
Issue Date 08 Mar 12 Rate 2 875% Call Date 15 Dec 21 Call Price 100 00 Yield to Maturity 2 723% Maturity Date 15 Mar 22							
UTD STATES TREAS 75% DUE 09-15-2013 CUSIP 912828NY2							
25,000 000	100 418	55 93	25,104 50	25,174 89	-70 39	0 00	-70 39
Issue Date 15 Sep 10 Rate 0 75% Yield to Maturity 0 136% Maturity Date 15 Sep 13							
UTD STATES TREAS CPN 25 DUE 05-31-2014 CUSIP 912828SW1							
50,000 000	100 0469	10 98	50,023 45	49,990 40	33 05	0 00	33 05
Issue Date 31 May 12 Rate 0 25% Yield to Maturity 0 19% Maturity Date 31 May 14							
VERIZON 6 1% DUE 04-15-2018 CUSIP 92343VAM6							
50,000 000	122 9587	643 88	61,479 35	50,962 00	10,517 35	0 00	10,517 35
Issue Date 04 Apr 08 Rate 6 10% Yield to Maturity 1 795% Maturity Date 15 Apr 18							
WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS TRANCHE # SR 00025 5 7 DUE 08-01-2013 CUSIP 92976WBA3							
50,000 000	103 1173	1,187 50	51,558 65	50,226 50	1,332 15	0 00	1,332 15
Issue Date 31 Jul 06 Rate 5 70% Yield to Maturity 0 532% Maturity Date 01 Aug 13							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Corporate/government							
Total USD		13,836 56	5,423,256 09	5,210,512 86	212,743 23	0 00	212,743 23
Total United States		13,836 56	5,423,256 09	5,210,512 86	212,743 23	0 00	212,743 23
Total Corporate/Government **3,806,552.060**		**18,597.57**	**6,141,490.40**	**5,908,833.47**	**232,656.93**	**0.00**	**232,656 93**
Municipal issues							
Canada - USD							
HYDRO-QUEBEC GTD GLOBAL NT 2% DUE 06-30-2016 REG CUSIP 448814JB0							
25,000 000	104 20	1 38	26,050 00	24,995 25	1,054 75	0 00	1,054 75
Issue Date 30 Jun 11 Rate 2 00% Yield to Maturity 0 76% Maturity Date 30 Jun 16							
MAN PROV CDA 2 1 DUE 09-06-2022 BEO CUSIP 563469TX3							
35,000 000	99 428	234 79	34,799 80	34,990 55	-190 75	0 00	-190 75
Issue Date 06 Sep 12 Rate 2 10% Yield to Maturity 2 268% Maturity Date 06 Sep 22							
ONTARIO PROV CDA BD 2 45% DUE 06-29-2022REG CUSIP 68323ABK9							
50 000 000	101 3088	6 80	50,654 40	49,806 50	847 90	0 00	847 90
Issue Date 29 Jun 12 Rate 2 45% Yield to Maturity 2 419% Maturity Date 29 Jun 22							
Total USD		242 97	111,504 20	109,792 30	1,711 90	0 00	1,711 90
Total Canada		242 97	111,504 20	109,792 30	1,711 90	0 00	1,711 90
Total Municipal Issues **110,000.000**		**242.97**	**111,504 20**	**109,792 30**	**1,711 90**	**0 00**	**1,711.90**
Total Fixed Income Securities **3,916,552.060**		**18,840 54**	**6,252,994.60**	**6,018,625.77**	**234,368.83**	**0.00**	**234,368 83**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Real Estate							
Real estate funds							
United States - USD							
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541							
40,792 040	9 23	0 00	376,510 52	326,226 24	50,284 28	0 00	50,284 28
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO CUSIP 233203835							
10,233 320	26 34	0 00	269,545 64	250,000 00	19,545 64	0 00	19,545 64
Total USD		0 00	646,056 16	576,226 24	69,829 92	0 00	69,829 92
Total United States		0 00	646,056 16	576,226 24	69,829 92	0 00	69,829 92
Total Real Estate Funds **51,025.360**		**0.00**	**646,056 16**	**576,226.24**	**69,829 92**	**0.00**	**69,829.92**
Total Real Estate **51,025.360**		**0.00**	**646,056.16**	**576,226.24**	**69,829 92**	**0.00**	**69,829.92**
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
5,000 000	162 01	0 00	810,050 00	816,770 07	-6,720 07	0 00	-6,720 07
Total USD		0 00	810,050 00	816,770 07	-6,720 07	0 00	-6,720 07
Total Global Region		0 00	810,050 00	816,770 07	-6,720 07	0 00	-6,720 07
United States - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Commodities							
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
57,670 250	6 64	0 00	382,930 46	398,929 94	-15,999 48	0 00	-15,999 48
Total USD		0 00	382,930 46	398,929 94	-15,999 48	0 00	-15,999 48
Total United States		0 00	382,930 46	398,929 94	-15,999 48	0 00	-15,999 48
Total Commodities **62,670.250**		**0.00**	**1,192,980.46**	**1,215,700 01**	**-22,719.55**	**0.00**	**-22,719 55**
Total Commodities **62,670.250**		**0.00**	**1,192,980.46**	**1,215,700.01**	**-22,719.55**	**0.00**	**-22,719.55**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	1 47	247,500 16	247,500 16	0 00	0 00	0 00
Total short term - all currencies		1 47	247,500 16	247,500 16	0 00	0 00	0 00
Total short term - all countries		1 47	247,500 16	247,500 16	0 00	0 00	0 00
Total Short Term **247,500.160**		**1.47**	**247,500 16**	**247,500.16**	**0.00**	**0.00**	**0 00**
Total Cash and Short Term Investments **247,500.160**		**1.47**	**247,500.16**	**247,500.16**	**0.00**	**0.00**	**0 00**

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total

Adjustments To Cash

Pending trade sales

USD - United States dollar

	1 00	0 00	10,356 77	10,356 77	0 00	0 00	0 00
Total pending trade sales - all currencies		0 00	10,356 77	10,356 77	0 00	0 00	0 00
Total pending trade sales - all countries		0 00	10,356 77	10,356 77	0 00	0 00	0 00
Total Pending trade sales **0.000**		**0.00**	**10,356.77**	**10,356.77**	**0.00**	**0.00**	**0.00**
Total Adjustments To Cash **0.000**		**0.00**	**10,356.77**	**10,356.77**	**0.00**	**0.00**	**0.00**
Total **4,942,705.220**		**22,963.90**	**20,487,296.27**	**17,789,759 04**	**2,697,637 23**	**0.00**	**2,697,537.23**

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