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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation TRICORD FOUNDATION		A Employer identification number 36-4198123
Number and street (or P O box number if mail is not delivered to street address) 303 W. MADISON, SUITE 1800		B Telephone number (312)803-6700
City or town, state, and ZIP code CHICAGO, IL 60606		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,249,206.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		11,662.	11,398.		STATEMENT 2
4 Dividends and interest from securities		76,329.	76,329.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		76,435.			STATEMENT 1
b Gross sales price for all assets on line 6a 145,445.					
7 Capital gain net income (from Part IV, line 2)			75,383.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		16,311.	15,896.		STATEMENT 4
12 Total. Add lines 1 through 11		180,737.	179,006.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 5		4,112.	3,100.		0.
19 Depreciation and depletion		18.	18.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		38,867.	43,639.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		42,997.	46,757.		25.
25 Contributions, gifts, grants paid		450,001.			450,001.
26 Total expenses and disbursements. Add lines 24 and 25		492,998.	46,757.		450,026.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<312,261.>			
b Net investment income (if negative, enter -0-)			132,249.		
c Adjusted net income (if negative, enter -0-)				N/A	

223501 12-05-12 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,195.	87,499.	87,499.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 24.			
	Less: allowance for doubtful accounts ▶	164.	24.	24.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	794,428.	756,864.	889,093.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	3,586,815.	3,244,954.	3,272,590.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,401,602.	4,089,341.	4,249,206.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒				
and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	4,401,602.	4,089,341.		
30 Total net assets or fund balances	4,401,602.	4,089,341.		
31 Total liabilities and net assets/fund balances	4,401,602.	4,089,341.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,401,602.
2 Enter amount from Part I, line 27a	2	<312,261.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,089,341.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,089,341.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 145,445.		70,062.	75,383.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			75,383.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	75,383.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	598,462.	4,828,810.	.123936
2010	359,136.	4,658,127.	.077099
2009	479,013.	4,349,533.	.110130
2008	343,529.	5,787,569.	.059356
2007	645,502.	6,777,932.	.095236

2 Total of line 1, column (d)	2	.465757
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.093151
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,307,239.
5 Multiply line 4 by line 3	5	401,224.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,322.
7 Add lines 5 and 6	7	402,546.
8 Enter qualifying distributions from Part XII, line 4	8	450,026.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,322.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,322.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,322.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,594.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,594.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,272.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 3,272. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of JIM DEVINE Located at 303 W. MADISON, SUITE 1800, CHICAGO, IL Telephone no. 312-803-6720 ZIP+4 60606			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE FOUNDATION DOES NOT PAY				
	0.00	0.	0.	0.
ANY EMPLOYEE(S) OVER \$50,000				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FOUNDATION DOES NOT PAY		0.
ANY PERSON(S) OVER \$50,000 FOR		0.
PROFESSIONAL SERVICES.		0.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a	875,087.	
b Average of monthly cash balances	1b	123,185.	
c Fair market value of all other assets	1c	3,374,559.	
d Total (add lines 1a, b, and c)	1d	4,372,831.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	4,372,831.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,592.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,307,239.	
6 Minimum investment return. Enter 5% of line 5	6	215,362.	

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	215,362.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,322.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	588.
c Add lines 2a and 2b	2c	1,910.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	213,452.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	213,452.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,452.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	450,026.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	450,026.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,322.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	448,704.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				213,452.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	89,001.			
b From 2008	57,093.			
c From 2009	263,510.			
d From 2010	128,444.			
e From 2011	360,629.			
f Total of lines 3a through e	898,677.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$	450,026.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				213,452.
e Remaining amount distributed out of corpus	236,574.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,135,251.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	89,001.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,046,250.			
10 Analysis of line 9:				
a Excess from 2008	57,093.			
b Excess from 2009	263,510.			
c Excess from 2010	128,444.			
d Excess from 2011	360,629.			
e Excess from 2012	236,574.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CASH CONTRIBUTIONS VIA KTC HEDGE PRODUCTS VARIOUS		OTHER PUBLIC CHARITY	GENERAL OPERATING FUND	1.
NATIONAL CHRISTIAN FOUNDATION 266 ELM STREET SUITE 2 BIRMINGHAM, MI 48009		OTHER PUBLIC CHARITY	THE LOUISE AND GUNNAR KLARR FUND	150,000.
YOUNG LIFE 420 N CASCADE AVE COLORADO SPRINGS, CO 80903		OTHER PUBLIC CHARITY	FRONT RANGE REGION FRONT RANGE REGION	50,000.
WESTOVER SCHOOL 1237 WHITTEMORE RD MIDDLEBURY, CT 06762		OTHER PUBLIC CHARITY	GENERAL OPERATING FUND	150,000.
YOUNG LIFE 420 N CASCADE AVE COLORADO SPRINGS, CO 80903		OTHER PUBLIC CHARITY	FRONT RANGE CAMPERSHIP LEGACY	50,000.
Total	SEE CONTINUATION SHEET(S)			450,001.
b Approved for future payment				
NONE				
Total				0.

TRICORD FOUNDATION

CONTINUATION FOR 990-PF, PART IV

36-4198123

PAGE

1 OF

1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BMO HARRIS - DODGE & COX FUND 667.2230SH	P	07/16/02	09/27/12
b	KTC LARGE VALUE	P	VARIOUS	VARIOUS
c	KTC LARGE VALUE	P	VARIOUS	VARIOUS
d	KTC DEVELOPED INT'L	P	VARIOUS	VARIOUS
e	KTC DEVELOPED INT'L	P	VARIOUS	VARIOUS
f	KTC STRATEGIC OPPS	P	VARIOUS	VARIOUS
g	KTC SMALL CAP	P	VARIOUS	VARIOUS
h	KTC SMALL CAP	P	VARIOUS	VARIOUS
i	KTC HEDGE PRODUCTS	P	VARIOUS	VARIOUS
j	KTC HEDGE PRODUCTS	P	VARIOUS	VARIOUS
k	KTC HEDGE PRODUCTS S1231		VARIOUS	VARIOUS
l	KTC HEDGE PRODUCTS S1256		VARIOUS	VARIOUS
m	KTC HEDGE PRODUCTS S1256		VARIOUS	VARIOUS
n	KTC DEVELOPED INT'L S1256		VARIOUS	VARIOUS
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 80,000.		62,564.	17,436.
b 466.			466.
c 563.			563.
d		52.	<52.>
e		6,162.	<6,162.>
f 10,942.			10,942.
g 8,096.			8,096.
h 20,024.			20,024.
i 6,816.		131.	6,685.
j 15,192.		907.	14,285.
k		114.	<114.>
l		52.	<52.>
m		79.	<79.>
n		1.	<1.>
o 3,346.			3,346.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			17,436.
b			466.
c			563.
d			<52.>
e			<6,162.>
f			10,942.
g			8,096.
h			20,024.
i			6,685.
j			14,285.
k			<114.>
l			<52.>
m			<79.>
n			<1.>
o			3,346.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

75,383.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

36-4198123

3 Grants and Contributions Paid During the Year (Continuation)

223631
05-01-12

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BMO HARRIS - DODGE & COX FUND 667.2230SH	80,000.	62,564.	0.	0.	17,436.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC LARGE VALUE	466.	0.	0.	0.	466.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC LARGE VALUE	563.	0.	0.	0.	563.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KTC DEVELOPED INT'L	0.	52.	0.	0.		<52.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KTC DEVELOPED INT'L	0.	6,162.	0.	0.		<6,162.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KTC STRATEGIC OPPTS	10,942.	0.	0.	0.		10,942.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KTC SMALL CAP	8,096.	0.	0.	0.		8,096.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KTC SMALL CAP	20,024.	0.	0.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC HEDGE PRODUCTS	6,816.	0.	0.	0.	20,024.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC HEDGE PRODUCTS	15,192.	0.	0.	0.	6,816.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC HEDGE PRODUCTS S1231	0.	98.	0.	0.	<98.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC HEDGE PRODUCTS S1256	0.	53.	0.	0.	<53.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC HEDGE PRODUCTS S1256	0.	80.	0.	0.	<80.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KTC DEVELOPED INT'L S1256	0.	1.	0.	0.	<1.>

CAPITAL GAINS DIVIDENDS FROM PART IV	3,346.
TOTAL TO FORM 990-PF, PART I, LINE 6A	76,435.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
KTC DEVELOPED INT'L	1.
KTC HEDGE PRODUCTS	11,391.
KTC HEDGE PRODUCTS - T/E INTEREST	264.
STATE OF IL	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11,662.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HARRIS TRUST & SAVINGS	18,268.	3,346.	14,922.
KTC DEVELOPED INTERNATIONAL	19,657.	0.	19,657.
KTC HEDGE PRODUCTS	5,817.	0.	5,817.
KTC INTERNATIONAL EMERGING FUND	7,531.	0.	7,531.
KTC LARGE GROWTH	3,560.	0.	3,560.
KTC LARGE VALUE	1,672.	0.	1,672.
KTC SMALL CAP FUND	2,846.	0.	2,846.
KTC STRATEGIC OPPS	20,324.	0.	20,324.
TOTAL TO FM 990-PF, PART I, LN 4	79,675.	3,346.	76,329.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME VIA KTC HEDGE	4.	4.	
ORDINARY INC VIA KTC HEDGE	845.	845.	
PFIC ORD INCOME VIA KTC DEVELOPED	9.	9.	
SEC 988/987 VIA KTC HEDGE	719.	719.	
ORD INCOME FROM SWAPS VIA KTC HEDGE	<2,583.>	<2,583.>	
SEC 475F VIA KTC HEDGE	16,550.	16,550.	
OTHER NON-PASSIVE VIA KTC HEDGE	440.	440.	
SEC 988 VIA KTC INT'L EMERGING	<3.>	<3.>	
SEC 988 VIA KTC DEVELOPED INTL	<85.>	<85.>	
STATE TAX REFUNDS	415.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,311.	15,896.	

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX VIA KTC DEVELOPED INT'L	1,943.	1,943.		0.
FOREIGN TAX VIA KTC INTERNATIONAL EMERGING MARKETS	1,007.	1,007.		0.

FOREIGN TAX VIA KTC HEDGE PRODUCTS	139.	139.	0.
STATE TAXES EXPENSE	503.	0.	0.
FEDERAL TAXES EXPENSE	509.	0.	0.
FOREIGN TAX VIA KTC LARGE VALUE	11.	11.	0.
TO FORM 990-PF, PG 1, LN 18	4,112.	3,100.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FILING FEE	15.	0.		15.
HARRIS BANK CUSTODIAN FEES	500.	500.		0.
PORTFOLIO DEDUCTIONS VIA KTC SMALL CAP FUND	2,141.	2,141.		0.
PORTFOLIO DEDUCTIONS VIA KTC DEVELOPED INTERNATIONAL	178.	178.		0.
PORTFOLIO DEDUCTIONS VIA KTC STRATEGIC OPPS FUND	187.	187.		0.
PORTFOLIO DEDUCTIONS VIA KTC INTERNATIONAL EMERGING FUNDS	1,866.	1,866.		0.
PORTFOLIO DEDUCTIONS VIA KTC HEDGE PRODUCTS	1,645.	1,645.		0.
PORTFOLIO DEDUCTIONS VIA KTC LARGE GROWTH	603.	603.		0.
INVESTMENT INTEREST VIA KTC HEDGE	16,491.	16,491.		0.
PORTFOLIO DEDUCTIONS VIA KTC LARGE VALUE	412.	412.		0.
OTHER DEDUCTIONS VIA KTC HEDGE	12,866.	12,866.		0.
OTHER DEDUCTIONS EXP KTC DEV INT'L	1,943.	1,943.		0.
UBTI ADJUSTMENT	0.	4,807.		0.
RECORDING FEES	10.	0.		10.
NONDEDUCTIBLE EXPENSES	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	38,867.	43,639.		25.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARRIS EQUITY FUNDS	756,864.	889,093.
TOTAL TO FORM 990-PF, PART II, LINE 10B	756,864.	889,093.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KTC DEVELOPED INTERNATIONAL	COST	614,867.	697,831.
KTC SMALL CAP	COST	116,897.	127,837.
KTC LARGE GROWTH	COST	810,464.	912,308.
KTC STRATEGIC OPPS	COST	754,135.	585,485.
KTC INTERNATIONAL EMERGING	COST	404,822.	398,549.
KTC HEDGE PRODUCTS	COST	488,622.	484,419.
KTC LARGE VALUE	COST	55,147.	66,161.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,244,954.	3,272,590.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARION S. SEARLE 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	PRESIDENT 7.50	0.	0.	0.
ELIZABETH B. SEARLE 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	VICE PRESIDENT 7.50	0.	0.	0.
LOUISE S. KLARR 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	VICE PRESIDENT 7.50	0.	0.	0.
RON BAILITZ 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	SECRETARY 2.50	0.	0.	0.
RON BAILITZ 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	TREASURER 2.50	0.	0.	0.
MICHAEL W. BRANHAM 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	DIRECTOR 1.00	0.	0.	0.
S. GUNNAR KLARR 303 W. MADISON, SUITE 1800 CHICAGO, IL 60606	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.