



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation ALBERT G & BERNICE F HANSEN CHARITABLE FOUNDATION		A Employer identification number 36-3847506
Number and street (or P.O. box number if mail is not delivered to street address) 12165 WEST CENTER RD., #56	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code OMAHA NE 68144-3974		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,979,363	J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	13,824	13,824	13,824	
4	Dividends and interest from securities	125,649	125,649	125,649	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-11,218			
b	Gross sales price for all assets on line 6a 389,962				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales, less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	3,033		3,033	
12	Total. Add lines 1 through 11 131,288	131,288	139,473	142,506	
13	Compensation of officers, directors, trustees, etc	36,000	32,400	32,400	3,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits	2,754	2,479	2,479	275
16a	Legal fees (attach schedule) See Stmt 2	17,876	17,876	17,876	
b	Accounting fees (attach schedule) Stmt 3	4,380	4,380	4,380	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	2,471	1,147	1,147	
19	Depreciation (attach schedule) and depletion				
20	Occupancy	12,444	12,444	12,444	
21	Travel, conferences, and meetings	1,659			1,659
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	4,823	2,566	2,567	2,256
24	Total operating and administrative expenses. Add lines 13 through 23	82,407	73,292	73,293	7,790
25	Contributions, gifts, grants paid	203,458			203,458
26	Total expenses and disbursements. Add lines 24 and 25	285,865	73,292	73,293	211,248
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-154,577			
b	Net investment income (if negative, enter -0-)		66,181		
c	Adjusted net income (if negative, enter -0-)			69,213	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)P
17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		36,762	153,611	153,611
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		514	458	458
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6		127,685	106,102	106,102
	b	Investments – corporate stock (attach schedule) See Stmt 7		4,392,129	4,665,443	4,665,443
	c	Investments – corporate bonds (attach schedule) See Stmt 8		55,253	53,594	53,594
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ 15,392 Less: accumulated depreciation (attach sch) ▶ Stmt 9 15,237		464	155	155
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		4,612,807	4,979,363	4,979,363	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 10)		449	1,324	
	23	Total liabilities (add lines 17 through 22)		449	1,324	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted		4,612,358	4,978,039	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		4,612,358	4,978,039	
31	Total liabilities and net assets/fund balances (see instructions)		4,612,807	4,979,363		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,612,358
2	Enter amount from Part I, line 27a	2	-154,577
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	520,258
4	Add lines 1, 2, and 3	4	4,978,039
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,978,039

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED		P	Various	Various
b WELLS FARGO ADVISORS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 351,575		401,180	-49,605
b 38,387			38,387
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-49,605
b			38,387
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-11,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	276,162	4,877,449	0.056620
2010	250,520	4,710,195	0.053187
2009	234,679	4,169,117	0.056290
2008	335,803	5,073,075	0.066193
2007	340,324	6,028,503	0.056452

2 Total of line 1, column (d)	2	0.288742
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057748
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,974,041
5 Multiply line 4 by line 3	5	287,241
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	662
7 Add lines 5 and 6	7	287,903
8 Enter qualifying distributions from Part XII, line 4	8	211,248

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,324
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,324
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,324
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,324
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A **Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT ROH 12165 W CENTER ROAD Located at ► OMAHA NE ZIP+4 ► 68144 Telephone no ► 402-758-8631			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM PLAMER MD	TRUSTEE 0.50	0	0	469
PETER GRAFF	TRUSTEE 0.50	0	0	392
ROBERT ROH	TRUSTEE 22.00	36,000	0	799

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 COMMUNITY RETIREMENT PROJECTS IN NEBRASKA COUNTIES	
	124,658
2 SCHOLARSHIP TO ACCREDITED COLLEGES FOR 20 NEBRASKA HIGH SCHOOL GRADUATES	
	78,800
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,875,519
b	Average of monthly cash balances	1b	174,269
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,049,788
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,049,788
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	75,747
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,974,041
6	Minimum investment return. Enter 5% of line 5	6	248,702

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	248,702
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,324
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,324
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,378
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	247,378
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,378

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	211,248
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	211,248
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	211,248

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				247,378
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012.				
a From 2007	44,510			
b From 2008	83,105			
c From 2009	27,563			
d From 2010	16,045			
e From 2011	33,188			
f Total of lines 3a through e	204,411			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 211,248				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				211,248
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	36,130			36,130
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	168,281			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	8,380			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	159,901			
10 Analysis of line 9				
a Excess from 2008	83,105			
b Excess from 2009	27,563			
c Excess from 2010	16,045			
d Excess from 2011	33,188			
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 14				203,458
Total			▶ 3a	203,458
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	13,824	
4	Dividends and interest from securities			14	125,649	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	38,387	-49,605
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	MISCELLANEOUS INCOME					58
c	RETURNED SCHOLARSHIP					2,975
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		177,860	-46,572
13	Total. Add line 12, columns (b), (d), and (e)				13	131,289

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of.
- (1)** Cash
- (2)** Other assets
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

WILLIAM E. SCHNEIDEWIND

23 Schmidt

05/10/13

Firm's name ▶ **Schleisman Onken & Associates PC**

PTIN P00361048

Firm's address ► **13434 A Street**
Omaha, NE 68144

Firm's EIN ▶ **47-0721744**

Phone no. 402-334-3089

Federal Statements

36-3847506

FYE: 12/31/2012

5/10/2013 8:48 AM

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	\$ 58	\$	\$ 58
RETURNED SCHOLARSHIP	2,975		2,975
Total	\$ 3,033	\$ 0	\$ 3,033

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 17,876	\$ 17,876	\$ 17,876	\$
Total	\$ 17,876	\$ 17,876	\$ 17,876	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CLERICAL AND PROFESSIONAL EX	\$ 4,380	\$ 4,380	\$ 4,380	\$
Total	\$ 4,380	\$ 4,380	\$ 4,380	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX EXPENSE	\$ 1,324	\$	\$	\$
FOREIGN TAX PAID	1,147	1,147	1,147	
Total	\$ 2,471	\$ 1,147	\$ 1,147	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
INSURANCE	365	182	183	182
MISCELLANEOUS EXP.	366	183	183	183
OFFICE SUPPLIES	654	327	327	327
TELEPHONE EXPENSE	1,662	831	831	831
UTILITIES EXPENSE	1,056	528	528	528
POSTAGE, SUPPLIES & RENTAL	410	205	205	205
Investment Depreciation	310	310	310	
Total	<u>4,823</u>	<u>2,566</u>	<u>2,567</u>	<u>2,256</u>

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORTGAGE BACKED SE-DA #8230/W	\$ 127,685	\$ 106,102	Market	\$ 106,102
Total	\$ 127,685	\$ 106,102		\$ 106,102

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PREFER EQUITY -DA #3745-8230/	\$ 234,300	\$ 159,460	Market	\$ 159,460
MUTUAL FDS -DA #3745-8230/WA	4,157,829	4,505,983	Market	4,505,983
Total	\$ 4,392,129	\$ 4,665,443		\$ 4,665,443

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS - DA #8230/ W	\$ 55,253	\$ 53,594	Market	\$ 53,594
Total	\$ 55,253	\$ 53,594		\$ 53,594

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE FURNITURE & EQPT	\$ 464	\$ 15,392	\$ 15,237	\$ 155
Total	\$ 464	\$ 15,392	\$ 15,237	\$ 155

36-3847506

Federal Statements

FYE: 12/31/2012

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
FEDERAL EXCISE TAX PAYABLE	\$ 449	\$ 1,324
Total	<u>\$ 449</u>	<u>\$ 1,324</u>

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED APPRECIATION	\$ 520,258
Total	<u>\$ 520,258</u>

Federal Statements**Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

NO FORMS REQUIRED; LETTERS FROM APPLICATES STATING NEEDS
AND QUALIFICATIONS ARE ACCEPTABLE.

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

NONE

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

FOR SCHOLARSHIPS - GRADUATES OF HIGH SCHOOLS LOCATED IN
NEBRASKA COUNTIES OF DUNDY, CHASE, HITCHCOCK, HAYES, RED
WILLOW AND FRONTIER.
FOR COMMUNITY DEVELOPMENT PROJECTS - BENEFIT NEBRASKA
COUNTIES OF DUNDY AND HITCHCOCK.

Federal Statements

5/10/2013 8:48 AM

36-3847506

FYE: 12/31/2012

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Relationship	Status	Purpose	Amount
MICHAEL LEE BISHOP						POST-SECONDARY EDUCATION	4,000
MICHAEL DEE BRODD						POST-SECONDARY EDUCATION	4,000
JENNA KRISTINE SMITH						POST-SECONDARY EDUCATION	4,000
LAURA JO MILLER						POST-SECONDARY EDUCATION	4,000
TAYLOR LEIGH LAPP						POST-SECONDARY EDUCATION	4,000
BRANDY MARIE BROWN						POST-SECONDARY EDUCATION	4,000
BRANDON ELLIOT DOXON						POST SECONDARY-EDUCATION	4,000
MICHAELA JANE LUTZ						POST-SECONDARY EDUCATION	4,000
JESSICA LYNN PORTER						POST-SECONDARY EDUCATION	4,000
BRETT WADE KLIMA						POST-SECONDARY EDUCATION	4,000
JOSHUA FREDERICK LEAS						POST-SECONDARY EDUCATION	4,000
JARED S KNOBBE						POST-SECONDARY EDUCATION	4,000
MOLLIE SUZANNE RINGLEMAN						POST-SECONDARY EDUCATION	4,000
MELINDA STRETCH						POST-SECONDARY EDUCATION	4,000
JOLEEN MARIE RUPE						POST-SECONDARY EDUCATION	4,000
KYLE G GASTON						POST-SECONDARY EDUCATION	4,000
SHAWN LELAND WELCH						POST-SECONDARY EDUCATION	4,000

Federal Statements

5/10/2013 8:48 AM

36-3847506

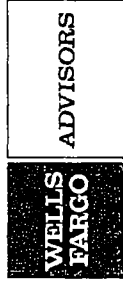
FYE: 12/31/2012

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
GABRIEL THOMAS WARE						POST-SECONDARY EDUCATION	4,000
PAUL JAMES DOWNEY						POST-SECONDARY EDUCATION	4,000
SAMUEL CLIVE BROWN						POST-SECONDARY EDUCATION	2,800
DUNDY COUNTY COMMUNITY FOUNDATION						COMMUNITY IMPROVEMENT	15,000
VILLAGE OF PALISADE						COMMUNITY IMPROVEMENT	8,000
DUNDY COUNTY SENIOR SERVICE CENTER						COMMUNITY IMPROVEMENT	11,485
CULBERTSON PUBLIC LIBRARY						COMMUNITY IMPROVEMENT	8,641
DUNDY COUNTY AG SOCIETY						COMMUNITY IMPROVEMENT	5,266
DUNDY CO-STRATTON PUBLIC SCHOOLS						COMMUNITY IMPROVEMENT	25,000
DUNDY COUNTY COMMUNITY FOUNDATION						COMMUNITY IMPROVEMENT	12,500
TRENTON COMMUNITY DEVELOPMENT COMM						COMMUNITY IMPROVEMENT	5,200
CITY OF BENKELMAN						COMMUNITY IMPROVEMENT	16,954
DUNDY COUNTY COMMUNITY FOUNDATION						COMMUNITY IMPROVEMENT	3,000
PALISADE PUBLIC LIBRARY						COMMUNITY IMPROVEMENT	10,560
DUNDY COUNTY COMMUNITY FOUNDATION						COMMUNITY IMPROVEMENT	2,752
DUNDY COUNTY COMMUNITY FOUNDATION						COMMUNITY IMPROVEMENT	300

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					203,458



2012 ENHANCED SUMMARY

Page 9 of 18

As of Date: 2/08/13

Your Financial Advisor :

MARY HERZBERG
13330 CALIFORNIA ST
STE 100
OMAHA NE 68154
(402) 496-9700

ALBERT & BERNICE HANSEN
CHARITABLE FOUNDATION
12165 W CENTER ROAD, STE 56
OMAHA NE 68144-3974

Account Number: 6374-8946

Details of the Year-End Account Summary

Dividends and Distributions Continued

Description	Notes	Payment Date	# of Payments	Activity	Amount	Box	Country	CUSIP
PIMCO TOTAL RETURN INSTL		01/02/2013	1	DIVIDEND	890.23	1a		693390700
PIMCO TOTAL RETURN INSTL		01/02/2013	1	QUALIFIED DIVIDEND	1.52	1a, 1b		693390700
PIONEER GLOBAL HG YLD Y		VARIOUS	11	DIVIDEND	14,461.93	1a		72369G405
PIONEER GLOBAL HG YLD Y		01/02/2013	1	DIVIDEND	1,344.11	1a		72369G405
ROWE T PRICE SHORT TERM		VARIOUS	11	DIVIDEND	1,673.73	1a		77957P105
ROWE T PRICE SHORT TERM		01/02/2013	1	DIVIDEND	125.03	1a		77957P105
RS VALUE FUND CL Y		12/14/2012	1	QUALIFIED DIVIDEND	2,573.71	1a, 1b		74972H614
T RWE PRICE BLE CHP GRTH		12/17/2012	1	QUALIFIED DIVIDEND	773.38	1a, 1b		77954Q106
TCW REL VALUE L/C FD I		12/31/2012	1	QUALIFIED DIVIDEND	2,875.72	1a, 1b		87234N385
VRTS OPPTY MLT SEC S/T I		VARIOUS	12	DIVIDEND	8,702.91	1a		92828R610
VRTS OPPTY MLT SEC S/T I		01/02/2013	1	DIVIDEND	724.84	1a		92828R610
WELLS FARGO & CO 8% PFD		VARIOUS	4	QUALIFIED DIVIDEND	4,000.00	1a, 1b		949746879
WELLS FRG ADV SHRT DUR I		VARIOUS	11	DIVIDEND	1,976.17	1a		949917595
WELLS FRG ADV SHRT DUR I		01/02/2013	1	DIVIDEND	165.37	1a		949917595
WESTERN ASSET CORE BD-I		VARIOUS	11	DIVIDEND	4,250.09	1a		957663503
WESTERN ASSET CORE BD-I		01/02/2013	1	DIVIDEND	374.92	1a		957663503
WM CRM MID CAP VAL CL I		12/13/2012	1	QUALIFIED DIVIDEND	1,384.34	1a, 1b		92934R769
TOTAL ORDINARY DIVIDENDS (INCLUDING QUALIFIED DIVS AND SHORT TERM CAP GAINS)					125,649.14	1a		
TOTAL QUALIFIED DIVIDENDS					39,965.09	1b		
ADVRS INNER CRCL FD II		VARIOUS	2	CAPITAL GAINS	19,107.60	2a		00764Q405
ARTIO GLBL TOTAL RETRN I		12/28/2012	1	CAPITAL GAINS	512.86	2a		04315J209
DAVIS NY VENTURE FD CL-Y		VARIOUS	2	CAPITAL GAINS	8,258.18	2a		239080401
HARBOR SML CAP VALU INST		VARIOUS	2	CAPITAL GAINS	2,525.92	2a		411511843
JANUS PRKNS M/C VALUE I		VARIOUS	2	CAPITAL GAINS	3,908.32	2a		47103C241
PIMCO EMERG MKT BD INSTL		12/13/2012	1	CAPITAL GAINS	135.19	2a		693391559
PIMCO TOTAL RETURN INSTL		VARIOUS	2	CAPITAL GAINS	3,938.86	2a		693390700
TOTAL CAPITAL GAIN DISTRIBUTIONS (INCLUDING BOXES 2B, 2C, AND 2D, IF ANY)					38,386.93	2a		
ARTIO GLBL INTL EQ II I		12/28/2012	1	FOREIGN TAX	-431.08	6,7		04315J837



2012 ENHANCED SUMMARY

Page 14 of 18

Account Number: 6374-8946
Command Account Number 9076985433
ALBERT & BERNICE HANSEN
CHARITABLE FOUNDATION

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. **THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.**

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different

* The Original Price represents the unadjusted price of the security The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY		COVERED SECURITIES		NONCOVERED SECURITIES		TOTAL
Short term		\$0.00		\$0.00		\$0.00
Long term		\$0.00		-\$49,605.02		-\$49,605.02
Unknown term		Not applicable		\$0.00		\$0.00
Index options		Not applicable		\$0.00		\$0.00
Total - Realized Gain/Loss		\$0.00		-\$49,605.02		-\$49,605.02

Realized Gain/Loss Detail

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						
Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost Gain or Loss Amount
BRIDGEWAY FD INC	4,584.35200	16.3600	08/18/06	01/18/12	59,275.67	75,000.00
AGGRESSIVE INVS II	1,216.11200	17.1000	11/27/06	01/18/12	15,724.33	20,795.52
CUSIP 108747809	5,800.46400				75,000.00	95,795.52
Subtotal						

2012 ENHANCED SUMMARY

Page 15 of 18

Account Number: 6374-8946
Command Account Number: 9076985433
ALBERT & BERNICE HANSEN
CHARITABLE FOUNDATION

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount		
IVY FUNDS									
GLOBAL NATURAL RESOURCE									
FUND CL I									
CUSIP 465899508									
	559 67100	0 0000	03/21/05	02/17/12	11,120 66	13,406 56	-2,285 90		
	30 73600	26 6579	12/19/05	02/17/12	610.72	819.36	-208.64		
	89 74300	26 6579	12/19/05	02/17/12	1,783.19	2,392.36	-609 17		
	1,626.75200	31.3508	08/25/06	02/17/12	32,323.56	51,000.00	-18,676 44		
	19 86300	31.3814	12/18/06	02/17/12	394.67	623.35	-228.68		
	196.69900	31.3814	12/18/06	02/17/12	3,908.41	6,172.70	-2,264 29		
	159.52900	31.3814	12/18/06	02/17/12	3,169.84	5,006.26	-1,836 42		
	1,642.97300	30.4326	12/29/06	02/17/12	32,645 88	50,000.00	-17,354 12		
	96 45800	38.8595	12/17/07	02/17/12	1,916.62	3,748.34	-1,831 72		
	291 88500	38.8595	12/17/07	02/17/12	5,799.75	11,342 53	-5,542.78		
	305 47100	38 8595	12/17/07	02/17/12	6,069.72	11,870.48	-5,800 76		
	12 93300	13.6197	12/02/08	02/17/12	256.98	176.15	80.83		
	794.72000	13 6197	12/02/08	05/07/12	13,740 70	10,823.85	2,916 85		
	2,477 51900	10.4571	12/15/08	05/07/12	42,836.31	25,907 59	16,928.72		
	1,134 99500	10 4571	12/15/08	05/07/12	19,624 06	11,868 73	7,755 33		
	21.60400	10 4571	12/15/08	05/07/12	373.54	225.85	147 69		
Subtotal	9,461.55100				176,574.61	205,384.11	-28,809.50		
SATURNS-BAC 2001-6 7 25%									
PFD DUE									
CALLABLE 12/31/06									
CUSIP 80409R109									
	4,000 00000	0 0000	06/29/01	07/25/12	100,000.00	100,000 00	0 00		
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES					\$351,574.61	\$401,179.63	-\$49,605.02		