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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545 0052

2012

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

Name of foundation <b>WALTER &amp; BARBARA E (REISHUS) PEDERSEN LUTHERAN FOUNDATION</b>		<b>A</b> Employer identification number <b>36-3421204</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 5267</b>		<b>B</b> Telephone number (see the instructions) <b>(701) 772-5511</b>
City or town <b>GRAND FORKS</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
State ZIP code <b>ND 58206</b>		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 501,446.</b>		
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

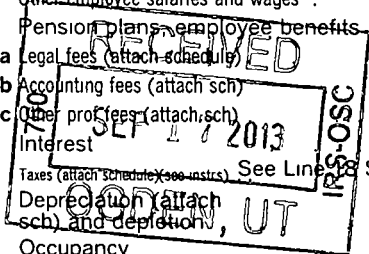
**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (att sch)				
<b>2</b> Cl <input checked="" type="checkbox"/> if the found is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	13,701.	13,701.	13,701.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	-1,086.	L-6a Stmt		
<b>b</b> Gross sales price for all assets on line 6a	188,329.			
<b>7</b> Capital gain net income (from Part IV, line 2)		0.		
<b>8</b> Net short-term capital gain			102.	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	12,615.	13,701.	13,803.	
<b>13</b> Compensation of officers, directors, trustees, etc				
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)	450.			
<b>b</b> Accounting fees (attach sch)				
<b>c</b> Other prof fees (attach sch)				
<b>17</b> Interest				
<b>18</b> Taxes (attach Schedule X-see instrs) See Line 18 Stmt	449.			
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	6,176.	5,489.		5,489.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	7,075.	5,489.		5,489.
<b>25</b> Contributions, gifts, grants paid	39,544.			39,544.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	46,619.	5,489.		45,033.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b>	-34,004.			
<b>b Net investment income</b> (if negative, enter -0-)		8,212.		
<b>c Adjusted net income</b> (if negative, enter -0-)			13,803.	

SCANNED SEP 19 2013

ADMINISTRATIVE AND OPERATING EXPENSES



15 6/14

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash – non-interest-bearing	0.	0.	0.
	2 Savings and temporary cash investments	38,684.	12,669.	12,669.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	66,044.	92,005.	104,757.
	b Investments – corporate stock (attach schedule)	260,441.	243,872.	258,197.
	c Investments – corporate bonds (attach schedule)	142,166.	124,665.	125,823.
<b>L I A B I L I T I E S</b>	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	507,335.	473,211.	501,446.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>N E T A S S E T S</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
<b>F U N D A S S E T B A L A N C E S</b>	23 <b>Total liabilities</b> (add lines 17 through 22)			
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24 Unrestricted	507,335.	473,211.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions)	507,335.	473,211.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	507,335.	473,211.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	507,335.
2 Enter amount from Part I, line 27a	2	-34,004.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	473,331.
5 Decreases not included in line 2 (itemize) ▶ <u>DIVIDENDS ADJUSTMENT</u>	5	120.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	473,211.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a PUBLICLY TRADED SECURITIES</b>			
<b>b CAPITAL GAINS DIVIDENDS — SHORT TERM</b>	P	01/01/12	12/31/12
<b>c CAPITAL GAINS DIVIDENDS — LONG TERM</b>	P	01/01/11	12/31/12
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 187,578.		189,415.	-1,837.
<b>b</b> 102.		0.	102.
<b>c</b> 649.		0.	649.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			-1,837.
<b>b</b>			102.
<b>c</b>			649.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss).	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-1,086.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	102.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010			
2009			
2008			
2007			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	164.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	164.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	500.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	336.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	336.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CALDIS, TINGUM &amp; TINGUM, LTD</u> Telephone no <u>(701) 772-5511</u> Located at <u>219 S 4TH ST</u> <u>GRAND FORKS ND</u> ZIP + 4 <u>58201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870.

X

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MIEDEMA 3506 NORKOTA CT GRAND FORKS ND 58201	PRESIDENT 1.00	0.	0.	0.
KIRK TINGUM 219 S 4TH ST GRAND FORKS ND 58201	VICE PRESIDENT 1.00	0.	0.	0.
MARK HALL 401 DEMERS AVE GRAND FORKS ND 58201	SEC/TREAS 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	522,236.
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	522,236.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	522,236.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	7,834.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	514,402.
6 Minimum investment return. Enter 5% of line 5	6	25,720.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	25,720.
2a Tax on investment income for 2012 from Part VI, line 5	2 a	164.
b Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	164.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	25,556.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	25,556.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,556.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	45,033.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,033.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,033.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				25,556.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	11,669.			
b From 2008	3,940.			
c From 2009	10,336.			
d From 2010	18,494.			
e From 2011	14,336.			
f Total of lines 3a through e	58,775.			
4 Qualifying distributions for 2012 from Part XII, line 4: \$ 45,033.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				25,556.
e Remaining amount distributed out of corpus	19,477.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	78,252.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	11,669.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	66,583.			
10 Analysis of line 9				
a Excess from 2008	3,940.			
b Excess from 2009	10,336.			
c Excess from 2010	18,494.			
d Excess from 2011	14,336.			
e Excess from 2012	19,477.			

BAA

Form 990-PF (2012)

## N/A

4942(j)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
UNITED DAY NURSERY 324 CHESTNUT STREET GRAND FORKS ND 58201		PUBLIC CHAR	CAPITAL PROJECT	11,544.
CALVARY LUTHERAN CHURCH 1405 S 9TH ST GRAND FORKS ND 58201		CHURCH	PROGRAMMING	5,000.
IMMANUEL LUTHERAN CHURCH 1710 CHERRY STREET GRAND FORKS ND 58201		CHURCH	CAPITAL PROJECT	10,000.
ST MARK'S LUTHERAN CHURCH 715 24TH AVE S GRAND FORKS ND 58201		CHURCH	CAPITAL PROJECT	13,000.
<b>Total</b>			<b>3 a</b>	<b>39,544.</b>
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3 b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	13,701.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	-1,086.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				12,615.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					13
(See worksheet in line 13 instructions to verify calculations )						12,615.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Name <b>WALTER &amp; BARBARA E (REISHUS) PEDERSEN LUTHERAN FOUNDATION</b>	Employer Identification Number <b>36-3421204</b>
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**Asset Information:**

Description of Property: <u>PUBLICLY TRADED SECURITIES</u>	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: <u>188,329.</u>	Cost or other basis (do not reduce by depreciation) <u>189,415.</u>
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): <u>-1,086.</u>	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

**Supporting Statement of:**

Form 990-PF, p1/Line 4(b)

Description	Amount
DIVIDENDS - ALERUS	7,186.
US GOVERNMENT INTEREST - ALERUS	2,396.
INTEREST - ALERUS	4,119.
Total	<u>13,701.</u>



**WALTER & BARBARA E. (REISHUS) PEDERSEN LUTHERAN FOUNDATION**  
**EIN 36-3421204**  
**ATTACHMENT TO FORM 990-PF**  
**TAX YEAR ENDED 12/31/12**

	<b>BOOK VALUE (COST BASIS)</b>	<b>FAIR MARKET VALUE (MARKET VALUE)</b>
<b>ATTACHMENT TO PART II, LINE 10A</b>		
US GOVERNMENT SECURITIES - ALERUS	92,005.21	104,757.25
	<u>92,005.21</u>	<u>104,757.25</u>
<b>ATTACHMENT TO PART II, LINE 10B</b>		
BASIC MATERIALS - ALERUS	5,113.45	5,008.64
CONSUMER CYCLICAL - ALERUS	14,670.91	17,843.54
CONSUMER - NON-CYCLICAL - ALERUS	16,363.10	19,763.00
ENERGY - ALERUS	20,901.38	18,987.46
FINANCIAL - ALERUS	21,063.94	22,768.97
HEALTHCARE - ALERUS	19,993.38	21,211.15
INDUSTRIALS - ALERUS	15,872.36	16,548.15
MUTUAL FUND EQUITY - ALERUS	42,754.82	42,021.50
MUTUAL FUNDS INTERNATIONAL - ALERUS	47,163.65	48,626.01
TECHNOLOGY - ALERUS	29,076.33	33,701.15
TELECOMMUNICATIONS - ALERUS	4,119.64	4,908.10
UTILITY - ALERUS	6,779.29	6,809.50
	<u>243,872.25</u>	<u>258,197.17</u>
<b>ATTACHMENT TO PART II, LINE 10C</b>		
ASSET BACKED BONDS - ALERUS	3,808.26	3,864.69
CMO'S - ALERUS	15,456.32	15,805.83
COMMERCIAL MORTGAGE BACKED - ALERUS	20,168.49	20,192.09
CORPORATE BONDS - ALERUS	26,360.00	26,629.75
MORTGAGE BACKED BONDS - ALERUS	22,021.94	22,379.40
MUTUAL FUND BONDS - ALERUS	36,849.39	36,951.36
	<u>124,664.40</u>	<u>125,823.12</u>

**WALTER & BARBARA E. (REISHUS) PEDERSEN LUTHERAN FOUNDATION**  
**EIN 36-3421204**  
**ATTACHMENT TO FORM 990-PF**  
**TAX YEAR ENDED 12/31/12**  
**ATTACHMENT TO PART X, LINE 1A**

<b>DATE</b>	<b>FAIR MARKET VALUE</b>	<b>MONTHLY AVERAGE</b>
1/1/2012	504,513.70	
1/31/2012	516,451.30	510,482.50
2/29/2012	531,740.23	524,095.77
3/31/2012	531,846.06	531,793.15
4/30/2012	531,061.93	531,454.00
5/31/2012	516,596.75	523,829.34
6/30/2012	526,300.64	521,448.70
7/31/2012	532,021.91	529,161.28
8/31/2012	538,024.70	535,023.31
9/30/2012	543,591.63	540,808.17
10/31/2012	497,163.84	520,377.74
11/30/2012	499,055.41	498,109.63
12/31/2012	501,446.67	500,251.04
TOTAL		6,266,834.59
AVERAGE MONTHLY BALANCE		522,236.22



**ALERUS FINANCIAL NA**  
**Realized Gain/Loss Report**

Run on 7/30/2013 5:16:43 PM

Start Date: 01/01/2012

End Date: 12/31/2012

Account: 1050103700

Administrator: BOBBI SONDRAL 701-795-2624

**WALTER & BARBARA E (REISHUN) PEDERSEN LUTHERAN  
 FOUNDATION**

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered
<b>** SHORT TERM CAPITAL GAIN (LOSS)</b>					
573.94 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	01/18/2012	03/11/2011	573.94	622.90	48.96-
490.83 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	01/18/2012	03/11/2011	490.83	500.57	9.74-
40 SHARES OF SPDR TR UNIT SER 1	01/13/2012	09/29/2011	5,127.84	4,652.77	475.07 Covered
30 SHARES OF NEXTERA ENERGY INC	01/13/2012	03/07/2011	1,764.68	1,640.10	124.58 Covered
584.127 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	03/07/2011	5,257.14	5,520.00	262.86-
397.1 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	01/19/2012	04/13/2011	397.10	424.03	26.93-
35 SHARES OF GILEAD SCI INC	01/23/2012	09/27/2011	1,650.14	1,408.88	241.26 Covered
20 SHARES OF SPDR TR UNIT SER 1	01/23/2012	09/29/2011	2,632.00	2,326.39	305.61 Covered
123.94 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	01/26/2012	10/20/2011	123.94	132.91	8.97-
15 SHARES OF PEABODY ENERGY CORP	01/24/2012	03/07/2011	547.40	1,021.48	474.08- Covered
25 SHARES OF NOBLE CORPORATION COM	01/24/2012	03/07/2011	862.22	1,117.96	255.74- Covered
25 SHARES OF BARD C R INC COM	01/25/2012	03/07/2011	2,339.15	2,403.72	64.57- Covered
45 SHARES OF AFLAC INC	01/30/2012	03/07/2011	2,155.02	2,563.14	408.12- Covered
25 SHARES OF AFLAC INC	01/30/2012	08/17/2011	1,197.23	938.25	258.98 Covered
40 SHARES OF JUNIPER NETWORKS INC	01/31/2012	06/02/2011	838.67	1,343.86	505.19- Covered
45 SHARES OF SELECT SECTOR SPDR TR HEALTH CARE	02/03/2012	01/23/2012	1,623.21	1,607.85	15.36 Covered
702.3 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	02/16/2012	03/11/2011	702.30	762.21	59.91-
397.06 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	02/16/2012	03/11/2011	397.06	404.94	7.88-
15.9 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	02/21/2012	04/13/2011	15.90	16.98	1.08-
25 SHARES OF KOHLS CORPORATION	02/21/2012	03/07/2011	1,302.08	1,345.75	43.67- Covered
15 SHARES OF KOHLS CORPORATION	02/21/2012	07/08/2011	781.25	829.35	48.10- Covered
140 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	03/07/2011	9,441.56	9,217.59	223.97 Covered

5 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	08/17/2011	337.20	296.20	41.00 Covered
30 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	08/19/2011	2,023.19	1,672.94	350.25 Covered
110.56 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	02/28/2012	10/20/2011	110.56	118.56	8.00-
10 SHARES OF VANGUARD MID CAP VALUE ETF	03/13/2012	08/17/2011	573.44	494.50	78.94 Covered
52.85 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	03/19/2012	04/13/2011	52.85	56.43	3.58-
96.19 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	03/27/2012	10/20/2011	96.19	103.15	6.96-
17.577 SHARES OF VANGUARD SMALL CAP GROWTH INDEX FUND #861	04/04/2012	04/26/2011	425.00	434.68	9.68-
87 SHARES OF SPDR TR UNIT SER 1	04/12/2012	02/22/2012	12,024.26	11,842.16	182.10 Covered
111.63 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	04/26/2012	10/20/2011	111.63	119.71	8.08-
485.537 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	05/15/2012	10/19/2011	4,457.23	4,442.66	14.57
890.404 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	05/15/2012	04/04/2012	8,173.91	8,165.00	8.91 Covered
105.02 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	05/29/2012	10/20/2011	105.02	112.62	7.60-
50 SHARES OF MARKET VECTORS	05/24/2012	02/21/2012	2,047.73	1,988.72	59.01 Covered
169.44 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	06/26/2012	10/20/2011	169.44	181.70	12.26-
30 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	12/21/2011	2,370.26	2,229.90	140.36 Covered
30 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	12/21/2011	2,370.26	2,229.90	140.36 Covered
8 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	04/04/2012	632.07	563.20	68.87 Covered
144.34 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	07/26/2012	10/20/2011	144.34	154.78	10.44-
115.27 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	08/28/2012	10/20/2011	115.27	123.61	8.34-
101.08 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	09/26/2012	10/20/2011	101.08	108.39	7.31-
10 SHARES OF KRAFT FOODS GROUP INC	10/23/2012	06/28/2012	461.42	392.20	69.22 Covered
541.712 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	11/01/2012	07/03/2012	5,000.00	4,972.92	27.08 Covered
30 SHARES OF GUGGENHEIM RUSSELL ETF	11/01/2012	03/13/2012	3,144.00	3,056.26	87.74 Covered
5 SHARES OF MFC SPDR GOLD TRUST	11/01/2012	03/13/2012	832.38	817.63	14.75 Covered
631.664 SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	11/09/2012	01/18/2012	6,708.27	6,733.54	25.27- Covered
207.97 SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	11/09/2012	01/25/2012	2,208.64	2,216.96	8.32- Covered
20 SHARES OF SELECT SECTOR SPDR TR INDL	11/08/2012	10/08/2012	728.39	741.97	13.58- Covered

20 SHARES OF COMCAST CORP NEW CL A	11/13/2012	05/24/2012	726.77	583.69	143.08 Covered
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)			96,471.46	95,755.61	715.85
** LONG TERM CAPITAL GAIN (LOSS)					
67.51 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	01/18/2012	09/03/2008	67.51	68.48	0.97-
39.664 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	01/13/2010	356.98	363.32	6.34-
68.52 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	01/14/2010	616.68	627.64	10.96-
58.362 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	01/14/2010	525.26	534.60	9.34-
89.72 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	01/26/2012	02/23/2004	89.72	92.52	2.80-
85.78 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	02/16/2012	09/03/2008	85.78	87.01	1.23-
40.01 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	02/28/2012	02/23/2004	40.01	41.26	1.25-
170 SHARES OF VANGUARD MID CAP VALUE ETF	03/13/2012	03/07/2011	9,748.53	9,450.30	298.23 Covered
504.15 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	03/16/2012	03/11/2011	504.15	514.15	10.00-
452.35 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	03/16/2012	03/11/2011	452.35	490.94	38.59-
10.55 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	03/16/2012	09/03/2008	10.55	10.70	0.15-
27.6 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	03/27/2012	02/23/2004	27.60	28.46	0.86-
319.902 SHARES OF COHEN & STEERS INSTITUTIONAL GLOBAL REALTY FUND CLASS I	04/04/2012	03/07/2011	6,510.00	6,733.93	223.93-
136.461 SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	04/04/2012	06/25/2007	904.74	1,920.00	1,015.26-
115.424 SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	04/04/2012	03/07/2011	765.26	1,133.46	368.20-
21.756 SHARES OF DIMENSIONAL US SMALL CAP VALUE	04/04/2012	03/07/2011	565.00	583.71	18.71-
2881.679 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	04/16/2012	03/07/2011	26,425.00	26,540.26	115.26-
621.8 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	04/17/2012	03/11/2011	621.80	674.85	53.05-
9.94 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	04/17/2012	09/03/2008	9.94	10.08	0.14-
569.28 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	04/17/2012	03/11/2011	569.28	580.58	11.30-
1119.57 UNITS OF	04/18/2012	04/13/2011	1,119.57	1,195.49	75.92-

LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039					
24.28 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	04/26/2012	02/23/2004	24.28	25.04	0.76-
30 SHARES OF PRINCIPAL FINANCIAL GROUP	05/02/2012	03/07/2011	819.43	982.18	162.75- Covered
1343.532 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	05/15/2012	03/07/2011	12,333.62	12,373.93	40.31-
467.11 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	05/16/2012	03/11/2011	467.11	506.96	39.85-
329.25 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	05/16/2012	09/03/2008	329.25	333.98	4.73-
431.24 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	05/16/2012	03/11/2011	431.24	439.80	8.56-
20 SHARES OF AMERICAN EXPRESS COMPANY	05/15/2012	03/07/2011	1,167.48	876.38	291.10 Covered
412.34 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	05/18/2012	04/13/2011	412.34	440.30	27.96-
45 SHARES OF WELLS FARGO & COMPANY	05/16/2012	03/07/2011	1,454.49	1,430.55	23.94 Covered
50 SHARES OF GENERAL ELECTRIC COMPANY	05/22/2012	03/07/2011	954.70	1,023.50	68.80- Covered
44.38 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	05/29/2012	02/23/2004	44.38	45.77	1.39-
453.91 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	06/18/2012	03/11/2011	453.91	492.63	38.72-
9.56 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	06/18/2012	09/03/2008	9.56	9.70	0.14-
449.73 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	06/18/2012	03/11/2011	449.73	458.65	8.92-
376.62 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	06/18/2012	04/13/2011	376.62	402.16	25.54-
24.08 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	06/26/2012	02/23/2004	24.08	24.83	0.75-
30 SHARES OF GENERAL MILLS INC	06/28/2012	03/07/2011	1,126.83	1,105.50	21.33 Covered
10 SHARES OF THE MOSAIC COMPANY	07/03/2012	06/16/2011	558.34	630.47	72.13- Covered
449.35 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	07/17/2012	03/11/2011	449.35	487.69	38.34-
9.67 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	07/17/2012	09/03/2008	9.67	9.81	0.14-
452.7 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	07/17/2012	03/11/2011	452.70	461.68	8.98-
373.6 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	07/18/2012	04/13/2011	373.60	398.93	25.33-
15 SHARES OF GENERAL DYNAMICS	07/19/2012	03/07/2011	987.98	1,135.35	147.37- Covered
31.24 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	07/26/2012	02/23/2004	31.24	32.22	0.98-

35 SHARES OF BAXTER INTERNATIONAL INC	08/01/2012	03/07/2011	2,057.93	1,862.70	195.23 Covered
591.55 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	08/16/2012	03/11/2011	591.55	603.29	11.74-
546.45 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	08/16/2012	03/11/2011	546.45	593.07	46.62-
700.13 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	08/16/2012	09/03/2008	700.13	710.20	10.07-
340.48 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	08/20/2012	04/13/2011	340.48	363.57	23.09-
71.25 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	08/28/2012	02/23/2004	71.25	73.48	2.23-
453.56 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	09/18/2012	03/11/2011	453.56	492.25	38.69-
1410.8 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	09/18/2012	09/03/2008	1,410.80	1,431.08	20.28-
591.58 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	09/18/2012	03/11/2011	591.58	603.32	11.74-
338.85 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	09/18/2012	04/13/2011	338.85	361.83	22.98-
90.55 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	09/26/2012	02/23/2004	90.55	93.38	2.83-
20 SHARES OF EXPEDITORS INTERNATL OF WASH INC	10/08/2012	03/07/2011	703.59	955.79	252.20- Covered
426.4 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	10/16/2012	03/11/2011	426.40	462.78	36.38-
6.81 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	10/16/2012	09/03/2008	6.81	6.91	0.10-
547.79 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	10/16/2012	03/11/2011	547.79	558.66	10.87-
569.79 UNITS OF LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039	10/18/2012	04/13/2011	569.79	608.43	38.64-
104.24 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	10/26/2012	10/20/2011	104.24	111.78	7.54-
44.75 UNITS OF BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033	10/26/2012	02/23/2004	44.75	46.15	1.40-
30 SHARES OF MICROSOFT CORPORATION	10/24/2012	07/08/2011	840.42	800.63	39.79 Covered
25 SHARES OF VERIZON COMMUNICATIONS	11/01/2012	09/27/2011	1,132.47	926.39	206.08 Covered
640.2 UNITS OF FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025	11/16/2012	03/11/2011	640.20	652.90	12.70-
547.08 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026	11/16/2012	03/11/2011	547.08	593.75	46.67-
467.14 UNITS OF FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038	11/16/2012	09/03/2008	467.14	473.86	6.72-
20 SHARES OF	11/14/2012	06/09/2011	501.21	734.04	232.83- Covered

JOHNSON CONTROLS INC					
5 SHARES OF	11/14/2012	11/10/2011	699.23	465.75	233.48 Covered
VISA INC					
275.79 UNITS OF	11/20/2012	04/13/2011	275.79	294.49	18.70-
LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039					
210.67 UNITS OF	11/27/2012	10/20/2011	210.67	225.91	15.24-
FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018					
59.97 UNITS OF	11/27/2012	02/23/2004	59.97	61.84	1.87-
BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033					
25 SHARES OF	12/13/2012	06/09/2011	707.64	917.54	209.90- Covered
JOHNSON CONTROLS INC					
456.24 UNITS OF	12/18/2012	03/11/2011	456.24	495.16	38.92-
FEDERAL HOME LOAN MTG CORP POOL #G30448 (14 DAY DELAY) 5.5% 01/01/2026					
5.82 UNITS OF	12/18/2012	09/03/2008	5.82	5.90	0.08-
FDRL HM LN MTG POOL 6% A7-7209 6% 05/01/2038					
571.88 UNITS OF	12/18/2012	03/11/2011	571.88	583.23	11.35-
FEDERAL HOME LOAN MTG CORP (14 DAY DELAY) 3.5% 06/15/2025					
576.15 UNITS OF	12/18/2012	04/13/2011	576.15	615.22	39.07-
LB-UBS COMMERCIAL MORTGAGE TRUST (4 DAY DELAY) 5.341% 09/15/2039					
40.57 UNITS OF	12/27/2012	10/20/2011	40.57	43.50	2.93-
FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018					
20.26 UNITS OF	12/27/2012	02/23/2004	20.26	20.89	0.63-
BEAR STEARNS ASSET BACKED SECURITIES (24 DAY DELAY) 5.5% 10/25/2033					
<b>** TOTAL LONG TERM CAPITAL GAIN (LOSS)</b>			<b>91,106.88</b>	<b>93,659.42</b>	<b>2,552.54-</b>
<b>** SHORT TERM CAPITAL GAINS DIVIDENDS</b>					
854.521 BASIS SHARES OF					4.27
VANGUARD TOTAL BOND MARKET INDEX FUND 1351					
878.456 BASIS SHARES OF					4.39
FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG					
435.348 BASIS SHARES OF					13.99
FIDELITY ADVISOR INTL DISCOVERY I					
538.946 BASIS SHARES OF					26.56
PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45					
359.557 BASIS SHARES OF					21.57
DIMENSIONAL US SMALL CAP VALUE					
891.575 BASIS SHARES OF					19.61
VANGUARD TOTAL BOND MARKET INDEX FUND 1351					
279.877 BASIS SHARES OF					0.56
FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG					
65 BASIS SHARES OF					10.86
VANGUARD TOTAL BOND MARKET ETF					
<b>** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS</b>			<b>0.00</b>	<b>0.00</b>	<b>101.81</b>
<b>** LONG TERM CAPITAL GAINS DIVIDENDS</b>					



854.521 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND 1351	4.27
878.456 BASIS SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	9.66
538.946 BASIS SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	10.78
359.557 BASIS SHARES OF DIMENSIONAL US SMALL CAP VALUE	523.51
84.201 BASIS SHARES OF DIMENSIONAL EMERGING MARKETS VALUE	49.26
891.575 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND 1351	30.31
279.877 BASIS SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	4.20
65 BASIS SHARES OF VANGUARD TOTAL BOND MARKET ETF	16.77
<b>** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS</b>	<b>0.00      0.00      648.76</b>

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**SUMMARY**

Description	Amount
<b>** SUMMARY OF CAPITAL GAINS AND LOSSES **</b>	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	715.85
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	101.81
NET SHORT TERM CAPITAL GAIN (LOSS)	817.66
TOTAL LONG TERM CAPITAL GAIN (LOSS)	2,552.54-
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	648.76 -
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	1,903.78-
NET CAPITAL GAIN (LOSS)	1,086.12-
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00

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Form

**8868**

(Rev. January 2013)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions <b>Walter &amp; Barbara E (Reishus) Pedersen Lutheran Foundation</b>	Employer identification number (EIN) or <b>36-3421204</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>PO Box 5267</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Grand Forks, ND 58206-5267</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **Kirk Tingum**

Telephone No. ► **701-772-5511** FAX No. ► **701-775-2529**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15**, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 **12** or

► ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

- 3a** If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

**3a** \$ **500.00**

- b** If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

**3b** \$

- c** **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

**3c** \$ **500.00**

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat No 27916D

Form **8868** (Rev. 1-2013)

mailed 8/15/13

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print  File by the extended due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	WALTER & BARBARA E (REISHUS) PEDERSEN LUTHERAN FOUNDATION	36-3421204
	Number, street, and room or suite number. If a P.O. box, see instructions.	Social security number (SSN)
	PO BOX 5267	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	GRAND FORKS ND 58206	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of ▶ CALDIS, TINGUM & TINGUM, LTD \_\_\_\_\_  
Telephone No ▶ (701) 772-5511 \_\_\_\_\_ FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15 \_\_\_\_\_, 20 13.5 For calendar year 2012 \_\_\_\_\_, or other tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return☐ Change in accounting period7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO GATHER INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN \_\_\_\_\_

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8 a \$	164.
8 b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8 b \$	500.
8 c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8 c \$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Andrea Borland Title ▶ CDA Date ▶ 8/15/13

BAA FIFZ0502 01/21/13 Form 8868 (Rev 1-2013)