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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

CASLER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

10959 HAMBORG ROAD

A Employer identification number

36-3107246

City or town, state, and ZIP code

ROSCOE, IL 61073

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **► \$ 704,789.** (Part I, column (d) must be on cash basis.) J Accounting method Cash Accrual
 Other (specify) _____

B Telephone number

(815) 270-0716

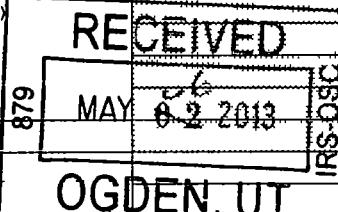
C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I** Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		2.	2.		STATEMENT 2
4	Dividends and interest from securities	8,967.	8,967.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	66,041.			STATEMENT 1
b	Gross sales price for all assets on line 6a	84,416.			
7	Capital gain net income (from Part IV, line 2)		74,317.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	75,010.	83,286.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	1,600.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 5	3,533.	11.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6	2,141.	2,126.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		7,274.	2,137.	0.
25	Contributions, gifts, grants paid		35,400.		35,400.
26	Total expenses and disbursements. Add lines 24 and 25		42,674.	2,137.	35,400.
27	Subtract line 26 from line 12		32,336.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0)		81,149.		
c	Adjusted net income (if negative, enter -0)			N/A	

2013 Revenue

SCANNED

Operating and Administrative Expenses



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		10,381.	12,850.	12,850.
	3 Accounts receivable ► 292.		90.	292.	292.
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations	STMT 7			
	b Investments - corporate stock		193,608.	184,150.	537,442.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other		113,879.	153,002.	154,205.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		317,958.	350,294.	704,789.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		75,175.	75,175.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		242,783.	275,119.	
	30 Total net assets or fund balances		317,958.	350,294.	
	31 Total liabilities and net assets/fund balances		317,958.	350,294.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	317,958.
2 Enter amount from Part I, line 27a	2	32,336.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	350,294.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	350,294.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	SEE ATTACHED STATEMENT				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	84,416.	10,099.			74,317.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					74,317.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		74,317.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	31,710.	682,864.	.046437
2010	30,995.	593,219.	.052249
2009	36,760.	432,559.	.084983
2008	17,198.	659,991.	.026058
2007	30,405.	559,768.	.054317

2 Total of line 1, column (d)

2 .264044

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .052809

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 725,598.

5 Multiply line 4 by line 3

5 38,318.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 811.

7 Add lines 5 and 6

7 39,129.

8 Enter qualifying distributions from Part XII, line 4

8 35,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1,623.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments	
a	2012 estimated tax payments and 2011 overpayment credited to 2012	
b	Exempt foreign organizations - tax withheld at source	1,760.
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	1,760.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► 137. Refunded ► 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X
N/A		
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
If "Yes," attach a detailed description of the activities.		
If "Yes," attach a conformed copy of the changes.		
If "Yes," attach the statement required by General Instruction T.		
If "Yes," complete Part II, col (c), and Part XV.		
If "Yes," attach a schedule listing their names and addresses.		
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DANIEL W. CASSENS Located at ► 10959 HAMBORG ROAD, ROSCOE, IL	Telephone no ► 815-270-0716 ZIP+4 ► 61073		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A	►
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1b	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4a	X
		4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

 Yes No

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes No

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N. JEAN CASSSENS 3914 EATON DRIVE ROCKFORD, IL 61114	TRUSTEE 1.00	0.	0.	0.
JEFFREY L CASSSENS 3109 KEIM ROAD COLUMBIA, IL 62236	TRUSTEE 1.00	0.	0.	0.
DANIEL W CASSSENS 10959 HAMBORG ROAD ROSCOE, IL 61073	TRUSTEE 1.00	0.	0.	0.
AMY L PAPALEXANDROU 2808 JORWOODS DRIVE AUSTIN, TX 78745	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	699,166.
a Average monthly fair market value of securities	1b	37,466.
b Average of monthly cash balances	1c	16.
c Fair market value of all other assets	1d	736,648.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	736,648.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,050.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	725,598.
6 Minimum investment return. Enter 5% of line 5	6	36,280.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certainforeign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	36,280.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,623.
b Income tax for 2012 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,623.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	34,657.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	34,657.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	34,657.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	35,400.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	35,400.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	35,400.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				34,657.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009	4,013.			
d From 2010	2,144.			
e From 2011				
f Total of lines 3a through e	6,157.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 35,400.			0.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount	743.			34,657.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	6,900.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	6,900.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009	4,013.			
c Excess from 2010	2,144.			
d Excess from 2011				
e Excess from 2012	743.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

4942(j)(3) or 4942(j)(5)

	Tax year (a) 2012	Prior 3 years			(e) Total
		(b) 2011	(c) 2010	(d) 2009	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N. JEAN CASSENS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JEAN CASSENS, 815-877-8449
3914 EATON DRIVE, ROCKFORD, IL 61114

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CIRCLE OF CHANGE PO BOX 9 ROCKTON, IL 61072	NONE	PUBLIC	SOCIAL WELFARE - VETERANS DOG PROGRAM	1,000.
CARPENTER'S PLACE 1149 RAILROAD AVE. ROCKFORD, IL 61104	NONE	PUBLIC	HOMELESS SUPPORT	2,000.
CRUSADERS HEALTH FOUNDATION 1200 W. STATE ST. ROCKFORD, IL 61102	NONE	PUBLIC	HEALTH FOUNDATION	3,000.
DISCOVERY CENTER 711 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	CHILDREN'S EDUCATION	5,500.
FAMILY COUNSELING SERVICES 210 N LONGWOOD ST ROCKFORD, IL 61107	NONE	PUBLIC	SOCIAL WELFARE - COUNSELING	500.
Total	SEE CONTINUATION SHEET(S)			► 3a 35,400.
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

CASLER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
a 394.876	SHS FEDERATED GOVT ULTRA DUR	P	05/21/12	11/01/12
b 499.002	SHS CREDIT SUISSE COMMODITY RETURN STRGTY	P	05/03/11	05/21/12
c 1190	SHS WOODWARD INC	D	VARIOUS	04/26/12
d 250	SHS WOODWARD INC	D	VARIOUS	10/24/12
e 250	SHS WOODWARD INC	D	VARIOUS	11/01/12
f 250	SHS WOODWARD INC	D	VARIOUS	12/03/12
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,921.		3,917.	4.
b 3,912.		5,000.	<1,088. >
c 50,081.		726.	49,355.
d 8,248.		152.	8,096.
e 8,691.		152.	8,539.
f 9,038.		152.	8,886.
g 525.			525.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			4.
b			<1,088. >
c			49,355.
d			8,096.
e			8,539.
f			8,886.
g			525.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	74,317.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOOD SAMARITAN MINISTRIES 2307 HULL STREET RICHMOND, VA 23224	NONE	PUBLIC	RELIGIOUS OUTREACH	3,000.
HEARTLAND COMMUNITY CHURCH 1280 S. ALPINE RD. ROCKFORD, IL 61108	NONE	PUBLIC	CHURCH	1,875.
HOPE CHRISTIAN CHURCH 9273 COACH STOP RD. COLUMBIA, IL 62236	NONE	PUBLIC	CHURCH	1,000.
HOPE KIDS PO BOX 672 CAVE CREEK, AZ 85327	NONE	PUBLIC	CHILDREN'S SOCIAL WELFARE	500.
INT'L DISASTER EMERGENCY SERVICE PO BOX 60, 102 W. RAILROAD ST. KEMPTON, IN 46049	NONE	PUBLIC	DISASTER RELIEF	2,500.
LEUKEMIA RESEARCH FOUNDATION 3520 LAKE AVE, STE 202 WILMETTE, IL 60091	NONE	PUBLIC	MEDICAL RESEARCH	1,000.
FRIENDS OF THE ROCKFORD PUBLIC LIBRARY 215 NORTH WYMAN ST ROCKFORD, IL 61101	NONE	PUBLIC	LITERACY EDUCATION	500.
LITERACY COUNCIL OF ROCKFORD 982 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	LITERACY EDUCATION	200.
PATRIOTS' GATEWAY 615 S. FIFTH ST. ROCKFORD, IL 61104	NONE	PUBLIC	YOUTH PROGRAMS	1,000.
PINECREST COMMUNITY 414 S. WESLEY AVE. MT. MORRIS, IL 61054	NONE	PUBLIC	RETIREMENT HOME	1,000.
Total from continuation sheets				23,400.

CASLER FOUNDATION

36-3107246

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PIONEER BIBLE TRANSLATORS 7500 W. CAMP WISDOM RD. DALLAS, TX 75236	NONE	PUBLIC	BIBLE TRANSLATION	150.
POLO HISTORICAL SOCIETY 123 N. FRANKLIN ST. POLO, IL 61084	NONE	PUBLIC	HISTORICAL SOCIETY	225.
RIVER OF PRAISE MINISTRIES 3605 SANDY PLAINS RD. MARIETTA, GA 30066	NONE	PUBLIC	CHURCH	500.
ROCK RIVER VALLEY PANTRY 1080 SHORT ELM ST. ROCKFORD, IL 61102	NONE	PUBLIC	COMMUNITY FOOD BANK	2,000.
YMCA OF ROCK RIVER VALLEY 200 Y BLVD ROCKFORD, IL 61107	NONE	PUBLIC	RECREATION	500.
ROCKFORD AREA HABITAT FOR HUMANITY 5183 HARLEM RD. ROCKFORD, IL 61111	NONE	PUBLIC	ELIMINATE POVERTY HOUSING	500.
ROCKFORD RESCUE MISSION 715 W. STATE ST. ROCKFORD, IL 61110	NONE	PUBLIC	FOOD & HOUSING FOR POOR	650.
ROCKFORD SYMPHONY ORCHESTRA 711 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	SYMPHONY	700.
SALVATION ARMY PO BOX 4159 ROCKFORD, IL 61110	NONE	PUBLIC	FOOD & HOUSING FOR POOR	600.
SWEDISH AMERICAN MEDICAL FOUNDATION 1401 E. STATE ST. ROCKFORD, IL 61104	NONE	PUBLIC	HOSPITAL	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEVERSON DELLS NATURE CENTER 8786 MONTAGUE RD. ROCKFORD, IL 61102	NONE	PUBLIC	NATURE CENTER	500.
UNITED WAY OF ROCK RIVER VALLEY 612 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	COMMUNITY CHARITIES	2,000.
UNIVERSITY OF NORTH DAKOTA - CYPRUS RESEARCH FUND 290 CENTENNIAL DRIVE GRAND FORKS, ND 58203	NONE	PUBLIC	EDUCATIONAL	1,000.
Total from continuation sheets				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
394.876 SHS FEDERATED GOVT ULTRA DUR		PURCHASED	05/21/12	11/01/12
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,921.	3,917.	0.	0.	4.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
499.002 SHS CREDIT SUISSE COMMODITY RETURN STRGTY		PURCHASED	05/03/11	05/21/12
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,912.	5,000.	0.	0.	<1,088.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1190 SHS WOODWARD INC		DONATED	VARIOUS	04/26/12
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,081.	5,801.	0.	0.	44,280.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		DONATED	VARIOUS	10/24/12
250 SHS WOODWARD INC				

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,248.	1,219.	0.	0.	7,029.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		DONATED	VARIOUS	11/01/12
250 SHS WOODWARD INC				

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,691.	1,219.	0.	0.	7,472.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		DONATED	VARIOUS	12/03/12
250 SHS WOODWARD INC				

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,038.	1,219.	0.	0.	7,819.

CAPITAL GAINS DIVIDENDS FROM PART IV	525.
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TOTAL TO FORM 990-PF, PART I, LINE 6A	66,041.
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT	2
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SOURCE	AMOUNT
ALPINE BANK & TRUST CO - CHECKING A/C	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-RF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALPINE BANK & TRUST CO - BROKERAGE A/C	9,492.	525.	8,967.
TOTAL TO FM 990-PF, PART I, LN 4	9,492.	525.	8,967.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS	3,522.	0.		0.
FOREIGN TAXES PAID	11.	11.		0.
TO FORM 990-PF, PG 1, LN 18	3,533.	11.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.		0.
BANK SERVICE FEES	120.	120.		0.
INVESTMENT MANAGEMENT FEES	2,006.	2,006.		0.
TO FORM 990-PF, PG 1, LN 23	2,141.	2,126.		0.

FORM 990-RF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	184,150.	537,442.
TOTAL TO FORM 990-PF, PART II, LINE 10B	184,150.	537,442.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	153,002.	154,205.
TOTAL TO FORM 990-PF, PART II, LINE 13		153,002.	154,205.

CASLER FOUNDATION
BOOK/FAIR MARKET VALUE BALANCE SHEET
DECEMBER 31, 2012

FEIN 36-3107246

	BEG. OF YEAR <u>BOOK VALUE</u>	END OF YEAR <u>BOOK VALUE</u>	<u>FMV</u>
CASH			
CASH - ALPINE BANK	5,884	5,351	5,349
CASH - VANGUARD PRIME MONEY MARKET	-	-	-
CASH - ALPINE BANK BROKERAGE	4,497	7,499	7,499
TOTAL	<u>10,381</u>	<u>12,850</u>	<u>12,848</u>
ACCOUNTS RECEIVABLE			
RICS - MUTUAL FUND DIST. REC'D AFTER Y/E	90	292	292
INVESTMENTS - CORPORATE STOCK			
WOODWARD CO.	193,608	184,150	537,442
INVESTMENTS - OTHER			
COLUMBIA DIVIDEND OPPORTUNITY - A	15,000	15,000	15,353
VANGUARD TOTAL STK MKT IDX	-	10,000	10,006
HARBOR INTERNATIONAL FUND	5,000	5,000	4,814
IVY MID CAP GROWTH FUND	10,000	10,000	10,047
JANUS TRITON FUND - I	5,000	5,000	4,978
CREDIT SUISSE COMMODITY RETURN STRAT	5,000	-	-
DWS ENHANCED COMMODITY STRATEGY	-	7,500	7,410
GOLDMAN SACHS STRATEGIC INCOME	20,000	20,000	20,516
METROPOLITAN WEST HIGH YIELD BOND	10,000	14,000	13,468
HARBOR BOND FUND INSTL	-	20,000	20,080
NUVEEN REAL ESTATE SECS	5,000	7,200	7,455
PIMCO LOW DURATION INSTL FUND	28,494	28,494	28,505
VANGUARD INFLATION PROTECT ADM	10,385	10,808	11,573
TOTAL	<u>113,879</u>	<u>153,002</u>	<u>154,205</u>
TOTAL ASSETS	<u>317,958</u>	<u>350,294</u>	<u>704,787</u>