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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation Zollner Foundation Wells Fargo Bank NA MAC N8000-027		A Employer identification number 35-6381471	
Number and street (or P O box number if mail is not delivered to street address) 1919 Douglas Street 2nd Floor		B Telephone number (see instructions) (260) 461-6000	
City or town, state, and ZIP code Omaha, NE 68102		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,108,314	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	247,558	253,441		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	28,548			
	b Gross sales price for all assets on line 6a _____ 3,964,206				
	7 Capital gain net income (from Part IV , line 2)		28,851		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15,660			
	12 Total. Add lines 1 through 11	291,766	282,292		
	13 Compensation of officers, directors, trustees, etc	90,492			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,250			1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,956			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95			
	24 Total operating and administrative expenses. Add lines 13 through 23	128,793	0		1,250
	25 Contributions, gifts, grants paid	402,560			402,560
	26 Total expenses and disbursements. Add lines 24 and 25	531,353	0		403,810
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-239,587			
	b Net investment income (if negative, enter -0-)		282,292		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,674	-454,548	-454,548
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	332,736	 30,416	30,672
	b	Investments—corporate stock (attach schedule)	1,859,021	 1,463,024	1,749,206
	c	Investments—corporate bonds (attach schedule).	1,319,802	 1,025,704	1,059,356
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,211,762	 7,410,409	7,723,628
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,725,995	9,475,005	10,108,314

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,725,995	9,475,005	
	30	Total net assets or fund balances (see page 17 of the instructions)	9,725,995	9,475,005	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,725,995	9,475,005	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,725,995
2	Enter amount from Part I, line 27a	2	-239,587
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,486,408
5	Decreases not included in line 2 (itemize) ▶  _____	5	11,403
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,475,005

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	28,851
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-3,627

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2011	459,810	10,034,560	0 04582		
2010	453,557	9,614,604	0 04717		
2009	510,551	8,799,151	0 05802		
2008	523,900	10,631,852	0 04928		
2007	382,250	11,914,950	0 03208		
2 Total of line 1, column (d).				2	0 23238
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 04648
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.				4	9,827,497
5 Multiply line 4 by line 3.				5	456,743
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	2,823
7 Add lines 5 and 6.				7	459,566
8 Enter qualifying distributions from Part XII, line 4.				8	403,810

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,646
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	5,646
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,646
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	21,210	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	21,210
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	15,564
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	5,680	Refunded	9,884

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Wells Fargo Bank Indiana NA Telephone no ▶(260) 461-6000 Located at ▶111 E Wayne Street Fort Wayne IN ZIP +4 ▶46802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank Indiana NA	Trustee	90,492		
111 E Wayne Street	0 00			
Fort Wayne,IN 46802				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,566,421
b	Average of monthly cash balances.	1b	410,733
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,977,154
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,977,154
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	149,657
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,827,497
6	Minimum investment return. Enter 5% of line 5.	6	491,375

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	491,375
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	5,646
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,646
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	485,729
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	485,729
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	485,729

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	403,810
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	403,810
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	403,810
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				485,729
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only.			326,134	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007.				
b	From 2008.				
c	From 2009.				
d	From 2010.				
e	From 2011.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 403,810				
a	Applied to 2011, but not more than line 2a			326,134	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2012 distributable amount.				77,676
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				408,053
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9	Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.				
10	Analysis of line 9				
a	Excess from 2008. . . .				
b	Excess from 2009. . . .				
c	Excess from 2010. . . .				
d	Excess from 2011. . . .				
e	Excess from 2012. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

PCS Service Team - Great Lakes
PO Box 960
Fort Wayne,IN 46802
(877) 214-0762

b

The form in which applications should be submitted and information and materials they should include

Letter

c

Any submission deadlines

None noted

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The settlor directs that the following types of organizations and uses shall be excluded Organizations for retarded persons (it being the settlor's wish to aid the gifted who may become leaders), liberal arts colleges, philharmonic or similar organizations, fine arts organizations or fine arts departments or classes at any educational organization, the renovation of old buildings which have suffered deterioration of more than ten percent (10%) of the structure, or the renovation, reconstruction or replacement of historic buildings, sites or landmarks, all churches except those having a hospital division, all minority groups that directly or indirectly receive any subsidy from the United States Government, State, County or Municipal Governments, all organizations limiting their benefits to the members of particular ethnic groups, since such discrimination would be inconsistent with settlor's belief that the United States should be a melting pot of all peoples, and all schools which do

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	402,560
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	247,558	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	28,548	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Cash Merger _____			14	15,660	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				291,766	
13 Total. Add line 12, columns (b), (d), and (e).			13		291,766

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*****	2013-04-25	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00058028
	Mark S Westerhausen CPA	Mark S Westerhausen CPA			
	Firm's name ☐	Dulin Ward & DeWald Inc		Firm's EIN ☐	
		9921 Dupont Circle Drive West			
Firm's address ☐	Fort Wayne, IN 46825		Phone no (260) 423-2414		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Girl Scouts of Northern Indiana Mic 10008 Dupont Circle Drive East Fort Wayne,IN 46825	None	501(c)(3)	General operating	16,000
Indiana Institute of Technology 1600 E Washington Blvd Fort Wayne,IN 46803	None	501(c)(3)	Academic Center	24,000
Adams County Crisis Center PO Box 253 Decatur,IN 46733	None	501(c)(3)	General operating	8,000
Boys and Girls Club 2609 Fairfield Avenue Fort Wayne,IN 46807	None	501(c)(3)	Project Learn	4,000
Fort Wayne Public Television 2501 East Coliseum Blvd Fort Wayne,IN 46805	None	501(c)(3)	Nature Program	7,760
Ivy Tech Community College 3800 North Anthony Blvd Fort Wayne,IN 46805	None	Govt	Scholarships	24,000
Science Central 1950 North Clinton St Fort Wayne,IN 46805	None	501(c)(3)	General operating	4,000
Community Harvest Food Bank 999 East Tillman Road Fort Wayne,IN 46816	None	501(c)(3)	Kid's Cafe	4,000
Leadership Fort Wayne 2101 East Coliseum Fort Wayne,IN 46805	None	501(c)(3)	Youth program	6,000
YWCA 1610 Spy Run Avenue Fort Wayne,IN 46805	None	501(c)(3)	Domestic Violence program	16,000
Parkview Foundation 2200 Randallia Drive Fort Wayne,IN 46805	None	501(c)(3)	Hospital use only	16,000
Junior Achievement 601 Noble Drive Fort Wayne,IN 46825	None	501(c)(3)	General operating	16,000
Anthony Wayne Area Council 8315 West Jefferson Blvd Fort Wayne,IN 46804	None	501(c)(3)	General operating	16,000
Trine University One University Avenue Angola,IN 46703	None	501(c)(3)	Fred Zollner Stadium pledge	200,000
IN Purdue University Fort Wayne 2101 East Coliseum Blv Scholarships and The E,IN 46805	None	Govt	Scholarships and Excellence Program	24,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA 1020 Barr Street Fort Wayne, IN 46802	None	501(c)(3)	General operating	16,000
Total  3a				402,560

TY 2012 Accounting Fees Schedule**Name:** Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dulin, Ward & DeWald	1,250	0	0	1,250

TY 2012 Investments Corporate Bonds Schedule

Name: Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Williams Partners LP	24,994	25,420
US Bancorp	28,297	28,349
Computer Sciences Corp	29,979	30,590
Centerpoint Ener Houston	39,894	39,334
CA Inc	81,967	85,413
Air Products & Chemicals	49,948	49,893
Telefonica Emisiones SAU	28,966	31,988
Target Corp		
State Street Corp	29,876	31,827
Rio Tinto Fin USA Ltd	19,949	21,386
Public Svc Elec Gas Co		
Prudential Financial Inc	24,968	26,395
John Deere Capital Corp	148,485	154,604
Hershey Company	200,206	202,254
Great Plains Energy Inc	41,658	44,069
Goldman Sachs Group Inc	105,220	116,369
Best Buy Co Inc		
Arcelormittal		
IBM Corp	19,936	20,665
Hewlett-Packard Co	151,361	150,800

TY 2012 Investments Corporate

Stock Schedule

Name:

Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN:

35-6381471

Software ID:

12000229

Software Version:

2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Total SA - ADR	32,500	37,447
Eaton Corp PLC	30,956	32,454
Google Inc	31,912	38,906
McKesson Corp	27,907	29,088
CME Group INCE	40,577	36,989
Monster Beverage Corp	16,247	19,287
Teva Pharmaceutical Industries - ADR	41,800	31,179
Anheuser-Busch Inbev Spn	28,559	45,453
Celanese Corp	31,356	28,054
Microsoft Corp	29,397	28,846
Cisco Systems Inc	43,518	49,124
United Parcel Service-CL B	28,417	32,073
Boeing Co	29,970	33,158
Thermo Fisher Scientific Inc	35,756	40,181
Gilead Sciences Inc	25,518	48,110
Abbott Labs		
JPMorgan Chase & Co	52,984	54,961
Capital One Financial Corp	32,462	36,206
Chevron Corp	51,921	58,396
Walt Disney Co	42,512	51,284
TJX Cos Inc New	23,801	36,295
Johnson Controls Inc	41,621	37,264
Hewlett-Packard Co		
Vodafone Group PLC New	27,058	26,450
Schlumberger Ltd	53,885	46,430
Nestle S.A. Registered Shares - ADR	34,763	40,405
Diageo PLC - ADR	24,532	39,637
Cooper Industries PLC New Ireland		
BHP Billiton Limited - ADR	35,649	30,976
Oracle Corporation	32,678	38,984

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Intel Corp	32,890	31,239
E M C Corp Mass	26,840	30,993
3M Co	37,029	39,926
Union Pacific Corp	48,655	65,374
Goldman Sachs Group Inc	31,227	29,339
Berkshire Hathaway Inc	51,452	59,651
Affiliated Managers Group, Inc Com	35,541	51,409
Conocophillips		
Baker Hughes Inc Com		
CVS/Caremark Corporation	26,491	39,889
Comcast Corp	29,003	52,117
Apple Inc	15,173	85,148
US Bancorp Del New	42,742	42,161
Target Corp	26,358	45,561
Novartis AG - ADR	25,615	27,852
United Health Group Inc	38,294	41,439
Apache Corp	39,624	40,428
AFLAC Inc	27,834	39,043

TY 2012 Investments Government Obligations Schedule

Name: Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

**US Government Securities - End of
Year Book Value:**

30,416

**US Government Securities - End of
Year Fair Market Value:**

30,672

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Investments - Other Schedule

Name: Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Western Asset Emerging Market	AT COST	115,506	124,723
PIMCO Emerging Markets Bond Fund	AT COST	118,000	121,597
Vanguard Intermediate-Term Treasury	AT COST	150,000	150,128
Vanguard GNMA Fund-Admiral Shares	AT COST	126,138	124,138
Principal Preferred Securities Fund	AT COST	40,000	40,889
Eaton Vance Floating Rate Fund	AT COST	40,000	40,282
IPath Dow Jones-UBS Commodity Index	AT COST	256,800	248,100
Partners Group Private Equity TEI	AT COST	300,000	300,000
ASGI Mesirov Insight Fund, LLC	AT COST	250,000	250,000
ASGI Corbin Multi Strategy Fund	AT COST	500,000	500,000
Templeton Frontier Markets Fund	AT COST	175,000	190,305
Templeton Emerging Markets	AT COST	100,000	112,903
iShares MSCI EAFE	AT COST	130,572	142,150
Touchstone Small Cap Core Fund	AT COST	175,000	181,572
iShares Russell Midcap Index Fd	AT COST	87,255	90,480
iShares Russell 2000	AT COST	40,700	42,159
ASGI AGility Income Fund	AT COST	250,000	250,000
Western Asset Non-US Opp Bnd	AT COST		
Vanguard Fixed Income SECS FD INC	AT COST		
Ridgeworth Seix High Yield Bond Fund	AT COST	121,547	131,427
Morgan Stanley Institutional Fund	AT COST		
JPMorgan High Yield Fund	AT COST	143,267	146,272
Dreyfus International Bond Fund	AT COST	50,000	49,942
Artio Global High Income-I #1525	AT COST	30,000	30,703
Diamond Hill Long-Short Fund Class I	AT COST	188,098	204,116
T Rowe Price Institutional Emerging Mkts	AT COST	300,000	302,622
Harbor International Fund Class Institut	AT COST	733,912	749,245
Turner Midcap Growth Fund	AT COST	277,945	244,170
RS Value Fund CL Y1654	AT COST		
Blackrock Inflation Protected Bond	AT COST	56,396	62,278

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Merger Fd Sh Ben Int	AT COST	400,000	397,564
Gateway Fund - Y	AT COST	150,000	162,269
SPDR DJ Wilshire Intern'l Real Estate	AT COST	237,410	268,775
Powershares DB Commodity Index	AT COST		
Vanguard Reit Viper	AT COST	344,420	493,500
Hussman Strategic Growth Fund	AT COST	250,000	219,597
Artisan Fds Inc Intl fd	AT COST	198,485	265,677
Ishares S&P GSCI Commodity-Indexed Trust	AT COST	215,579	163,950
Dodge & Cox International Stock Fund	AT COST		
Vanguard Emerging Markets ETF	AT COST	226,026	267,180
Royce Pennsylvania Mutual Fund	AT COST	162,215	172,473
Burbank Glendale Pasadena CA	AT COST	40,000	40,363
PIMCO Foreign Bond Fund	AT COST	116,114	119,201
PIMCO Emerging Local Bond Fund Inst	AT COST	122,782	126,396
Landus Mondrian International Fixed Inc	AT COST	48,572	47,512
Dreyfus Emerging Markets Debt Local	AT COST	117,652	124,220
Puerto Rico Comwlth Govt Dev B	AT COST	25,018	24,750

TY 2012 Other Decreases Schedule

Name: Zollner Foundation
Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

Description	Amount
Cost Basis Adjustments	11,403

TY 2012 Other Expenses Schedule

Name: Zollner Foundation
Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR Fees	95			

TY 2012 Other Income Schedule

Name: Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Cash Merger	15,660		

TY 2012 Taxes Schedule**Name:** Zollner Foundation

Wells Fargo Bank NA MAC N8000-027

EIN: 35-6381471**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Form 990-PF	35,775			
Foreign Taxes	1,181			