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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation <b>KATE W SCHULTZ 310021019</b>		<b>A</b> Employer identification number 35-6024699
Number and street (or P O box number if mail is not delivered to street address) <b>C/O OLD NATIONAL TRUST CO., PO BOX 746</b>		<b>B</b> Telephone number (see instructions) 812- 464-1399
Room/suite		
City or town, state, and ZIP code <b>MT. VERNON, IN 47620-0746</b>		
<b>G</b> Check all that apply:		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>D 1</b> Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>D 2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 193,968.</b>		
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	2,428.	2,409.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	2,581.			
<b>b</b> Gross sales price for all assets on line 6a <b>78,433.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2)		2,581.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
<b>12</b> Total. Add lines 1 through 11	5,009.	4,990.		
<b>13</b> Compensation of officers, directors, trustees, etc.	2,537.	1,268.		1,268.
<b>14</b> Other employee salaries and wages		NONE	NONE	
<b>15a</b> Pension plans, employee benefits		NONE	NONE	
<b>b</b> Legal fees (attach schedule) STMT 1	1,200.	NONE	NONE	1,200.
<b>c</b> Accounting fees (attach schedule) STMT 2	825.	NONE	NONE	825.
<b>d</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions) STMT 3	427.	14.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings		NONE	NONE	
<b>22</b> Printing and publications		NONE	NONE	
<b>23</b> Other expenses (attach schedule)				
<b>24</b> Total operating and administrative expenses				
Add lines 13 through 23	4,989.	1,282.	NONE	3,293.
<b>25</b> Contributions, gifts, grants paid	13,000.			13,000.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	17,989.	1,282.	NONE	16,293.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	-12,980.			
<b>b</b> Net investment income (if negative, enter -0-)		3,708.		
<b>c</b> Adjusted net income (if negative, enter -0-)				

Postmark Missing

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	190,215.	177,236.	193,968.
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	190,215.	177,236.	193,968.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>				
	27	Capital stock, trust principal, or current funds . . . . .	190,215.	177,236.	
	28	Paid-in or capital surplus, or land, bldg. and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	190,215.	177,236.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	190,215.	177,236.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	190,215.
2	Enter amount from Part I, line 27a . . . . .	-12,980.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	1.
4	Add lines 1, 2, and 3 . . . . .	177,236.
5	Decreases not included in line 2 (itemize) ▶	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .</b>	<b>177,236.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> 78,433.		75,852.	2,581.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))			
(ii) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
<b>a</b>			2,581.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				<b>2</b>	2,581.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 74, overpayment is 214, and amount to be credited to 2013 is 138.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Most 'No' boxes are marked with an 'X'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of OLD NATIONAL TRUST CO Telephone no (812) 464-1399
Located at P.O. BOX 207, EVANSVILLE, IN ZIP+4 47702
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL TRUST COMPANY P.O. BOX 207, EVANSVILLE, IN 47702	TRUSTEE 1	2,537.	- 0 -	- 0 -
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				

Total number of other employees paid over \$50,000  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total number of others receiving over \$50,000 for professional services . . . . .** NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	197,423.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	197,423.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	197,423.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,961.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	194,462.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	9,723.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,723.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	74.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	74.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,649.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	9,649.
6	Deduction from distributable amount (see instructions)	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,649.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,293.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	16,293.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 . . . . .				9,649.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only . . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 . . . . .	NONE			
b From 2008 . . . . .	NONE			
c From 2009 . . . . .	NONE			
d From 2010 . . . . .	NONE			
e From 2011 . . . . .	5,422.			
f Total of lines 3a through e . . . . .	5,422.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ \$ 16,293.				
a Applied to 2011, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2012 distributable amount . . . . .				9,649.
e Remaining amount distributed out of corpus . . . . .	6,644.			
5 Excess distributions carryover applied to 2012. (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,066.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	12,066.			
10 Analysis of line 9				
a Excess from 2008 . . . . .	NONE			
b Excess from 2009 . . . . .	NONE			
c Excess from 2010 . . . . .	NONE			
d Excess from 2011 . . . . .	5,422.			
e Excess from 2012 . . . . .	6,644.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
- SEE STATEMENT 4
- b** The form in which applications should be submitted and information and materials they should include.
- SEE ATTACHED STATEMENT FOR LINE 2
- c** Any submission deadlines.
- SEE ATTACHED STATEMENT FOR LINE 2
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE SCHEDULE ATTACHED IN</p>	NONE	N/A	SCHOLARSHIPS	13,000.
<b>Total</b> . . . . . ▶ <b>3a</b>				13,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	1,200.			1,200.
TOTALS	1,200.	NONE	NONE	1,200.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	825.			825.
TOTALS	825.	NONE	NONE	825.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	125.	
FEDERAL ESTIMATES - PRINCIPAL	288.	
FOREIGN TAXES ON QUALIFIED FOR	14.	14.
TOTALS	427.	14.
	=====	=====

KATE W SCHULTZ 310021019  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

35-6024699

RECIPIENT NAME:  
OLD NATIONAL TRUST COMPANY  
ADDRESS:  
P.O. BOX 746  
MT VERNON, IN 47620  
RECIPIENT'S PHONE NUMBER: 812-838-8018  
FORM, INFORMATION AND MATERIALS:  
SEE ATTACHED SCHOLARSHIP APPLICATION FORM  
SUBMISSION DEADLINES:  
NONE  
RESTRICTIONS OR LIMITATIONS ON AWARDS:  
SEE ATTACHED

STATEMENT 4

31-0021-01-9 KATE W SCHULTZ TRUST AS OF DATE: 12/31/12

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
262028-30-1	DRIEHAUS EMERGING MKTS GROWTH FD #3	231.243	6,742.00	30.610 12/31/2012	7,078.35
269858-30-4	EAGLE SMALL CAP GROWTH CL I FD #3933	64.231	2,690.00	43.760 12/31/2012	2,810.75
314172-26-3	FEDERATED CLOVER SMALL VALUE CL IS FD #659	127.791	2,690.00	20.840 12/31/2012	2,663.16
38141W-32-3	GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATION #468	5,593.700	5,593.70	1.000 12/31/2012	5,593.70
38141W-39-8	GOLDMAN SACHS MID CAP VALUE INSTL FD #864	447.834	15,247.07	39.290 12/31/2012	17,595.40
38142Y-40-1	GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #1132	522.669	11,755.30	24.710 12/31/2012	12,915.15
52470J-40-7	CLEARBRIDGE LARGE CAP VALUE CL I FD #3	1,391.980	27,964.87	20.170 12/31/2012	28,076.24
693390-59-3	PIMCO MODERATE DURATION INSTL FUND #120	1,447.543	14,660.32	10.890 12/31/2012	15,763.74
77954Q-10-6	T ROWE PRICE BLUE CHIP GROWTH FD #93	1,070.203	38,937.00	45.630 12/31/2012	48,833.36
783554-84-3	RYDEX BASIC MATERIALS INV FD #235	54.228	2,058.36	50.590 12/31/2012	2,743.39
885215-56-6	THORNBURG INTL VALUE CL I FD #209	248.698	6,974.41	28.090 12/31/2012	6,985.93
921908-83-6	VANGUARD REIT INDEX SIGNAL SHS FD #1355	218.982	5,438.38	24.890 12/31/2012	5,450.46
921937-84-3	VANGUARD INTER TERM BD INDEX SIGNAL FUND #1350	839.920	9,783.16	11.960 12/31/2012	10,045.44
921937-85-0	VANGUARD SHORT TERM BD INDEX SIGNAL SHS FD #1349	2,578.853	26,701.78	10.630 12/31/2012	27,413.21
TOTAL HOLDINGS			177,236.35		193,968.28
TOTAL INCOME CASH			1,321.82-		1,321.82-
TOTAL PRINCIPAL CASH			1,321.82		1,321.82
TOTAL ACCOUNT			177,236.35		193,968.28

**KATE W SCHULTZ**  
**EIN: 35-6024699**  
**ATTACHMENT FOR PART XV, LINE 3a**

**149 BENEFICIARY DISTRIBUTIONS**

06/19/12	PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID CHECK NUMBER: 1516732 FOR: TR TRAN#-01206190002148 TR CD=514 REG=3232 PORT=INC	-500 00	-500.00	**CHANGED** 12/18/12 GLD 1206000016
06/19/12	UNIVERSITY OF ALABAMA GRANTS & SCHOLARSHIPS PAID CHECK NUMBER: 1516733 FOR: TR TRAN#-01206190002149 TR CD=514 REG=3232 PORT=INC	-500.00	-500 00	**CHANGED** 12/18/12 GLD 1206000017
06/19/12	PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID CHECK NUMBER: 1516734 FOR: TR TRAN#-01206190002150 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12 GLD 1206000018
06/19/12	UNIVERSITY OF SOUTHERN INDIANA GRANTS & SCHOLARSHIPS PAID CHECK NUMBER: 1516730 FOR: TR TRAN#-01206190002146 TR CD=514 REG=3232 PORT=INC	-500 00	-500.00	**CHANGED** 12/18/12 GLD 1206000014

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>149 BENEFICIARY DISTRIBUTIONS (CONTINUED)</b>				
06/19/12 UNIVERSITY OF EVANSVILLE GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516731 FOR TR TRAN#=01206190002147 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000015 GLD
06/19/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516736 FOR TR TRAN#=01206190002152 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000020 GLD
06/19/12 BUTLER UNIVERSITY GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516737 FOR TR TRAN#=01206190002153 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000021 GLD
06/19/12 ROSE-HULMAN GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516738 FOR TR TRAN#=01206190002154 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000022 GLD
06/19/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516739 FOR TR TRAN#=01206190002155 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000023 GLD
06/19/12 UNIVERSITY OF SOUTHERN INDIANA GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516740 FOR TR TRAN#=01206190002156 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000024 GLD
06/19/12 ROSE-HULMAN GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516741 FOR TR TRAN#=01206190002157 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000025 GLD
06/19/12 REND LAKE COLLEGE GRANTS & SCHOLARSHIPS PAID CHECK NUMBER 1516742 FOR TR TRAN#=01206190002158 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1206000026 GLD
08/31/12 IVY TECH COMMUNITY COLLEGE GRANTS & SCHOLARSHIPS PAID FOR KRISTOPHER SCARAFIA CHECK NUMBER 400586 FOR TR TRAN#=01208310001507 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 10/05/12	1208000013 GLD
10/25/12 UNIVERSITY OF SOUTHERN INDIANA GRANTS & SCHOLARSHIPS PAID FOR JONOTHAN KERCHIEF 2ND SEMESTER 2012-2013 CHECK NUMBER 4006908 FOR TR TRAN#=01210250001428 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1210000011 GLD
10/25/12 UNIVERSITY OF EVANSVILLE GRANTS & SCHOLARSHIPS PAID FOR JONATHAN AXTON 2ND SEMESTER 2012-2013 CHECK NUMBER 4006909 FOR TR TRAN#=01210250001429 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1210000012 GLD
10/25/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID FOR WILLIAM STOCK 2ND SEMESTER 2012-2013 CHECK NUMBER 4006910 FOR TR TRAN#=01210250001430 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1210000013 GLD
10/25/12 IVY TECH COMMUNITY COLLEGE GRANTS & SCHOLARSHIPS PAID FOR KRISTOPHER SCARAFIA 2ND SEMESTER 2012-2013 CHECK NUMBER 4006911 FOR TR TRAN#=01210250001431 TR CD=514 REG=3232 PORT=INC	-500.00	-500.00	**CHANGED** 12/18/12	1210000014 GLD
10/25/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID FOR NATHAN BUCHANAN 2ND SEMESTER 2012-2013	-500.00	-500.00	**CHANGED** 12/18/12	1210000015 GLD

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>149 BENEFICIARY DISTRIBUTIONS (CONTINUED)</b>				
CHECK NUMBER. 4006912 FOR TR TRAN#=01210250001432 TR CD=514 REG=3232 PORT=INC				
10/25/12 REND LAKE COLLEGE GRANTS & SCHOLARSHIPS PAID FOR AARON CHOATE 2ND SEMESTER 2012-2013 CHECK NUMBER 4006913 FOR TR TRAN#=01210250001433 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000016 12/18/12 GLD
10/25/12 BUTLER UNIVERSITY GRANTS & SCHOLARSHIPS PAID FOR KIRSTIE KEENE 2ND SEMESTER 2012-2013 CHECK NUMBER 4006914 FOR TR TRAN#=01210250001434 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000017 12/18/12 GLD
10/25/12 ROSE-HULMAN GRANTS & SCHOLARSHIPS PAID FOR COLTON MOTZ 2ND SEMESTER 2012-2013 CHECK NUMBER 4006915 FOR TR TRAN#=01210250001435 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000018 12/18/12 GLD
10/25/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID FOR STEPHAN BLANFORD 2ND SEMESTER 2012-2013 CHECK NUMBER 4006916 FOR TR TRAN#=01210250001436 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000019 12/18/12 GLD
10/25/12 UNIVERSITY OF SOUTHERN INDIANA GRANTS & SCHOLARSHIPS PAID FOR NICHOLAS THEODOSIS 2ND SEMESTER 2012-2013 CHECK NUMBER 4006917 FOR TR TRAN#=01210250001437 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000020 12/18/12 GLD
10/25/12 ROSE-HULMAN GRANTS & SCHOLARSHIPS PAID FOR RYAN C DICK 2ND SEMESTER 2012-2013 CHECK NUMBER 4006918 FOR TR TRAN#=01210250001438 TR CD=514 REG=3232 PORT=INC	-500 00	-500.00	**CHANGED**	1210000021 12/18/12 GLD
10/25/12 UNIVERSITY OF ALABAMA GRANTS & SCHOLARSHIPS PAID FOR LOGAN HOPPEK 2ND SEMESTER 2012-2013 CHECK NUMBER 4006919 FOR TR TRAN#=01210250001439 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000022 12/18/12 GLD
10/25/12 PURDUE UNIVERSITY GRANTS & SCHOLARSHIPS PAID FOR TYLER SCHROEDER 2ND SEMESTER 2012-2013 CHECK NUMBER 4006920 FOR TR TRAN#=01210250001440 TR CD=514 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1210000023 12/18/12 GLD
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-13000.00	-13000 00		0 00