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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

**Open to Public Inspection**

**For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012**

Name of foundation
THE REAMS FOUNDATION INC

A Employer identification number
35-1933846

Number and street (or P O box number if mail is not delivered to street address) Room/suite
216 CONFEDERATE CIRCLE

B Telephone number (see instructions)
(843) 573-8595

City or town, state, and ZIP code
CHARLESTON, SC 29407

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 18,706,894

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
*(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 396,300 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 221,441 | 221,441 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b | Gross sales price for all assets on line 6a | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 1,266,592 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 371 | | | |
| | 12 | **Total.** Add lines 1 through 11 | 618,112 | 1,488,033 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | 56,000 | | | 56,000 |
| | c | Other professional fees (attach schedule) | 176,207 | 176,207 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 29,548 | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | 35,190 | | | 35,190 |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 2,933 | | | 2,933 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 299,878 | 176,207 | | 94,123 |
| | 25 | Contributions, gifts, grants paid | 795,910 | | | 795,910 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 1,095,788 | 176,207 | | 890,033 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -477,676 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 1,311,826 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

| Part II | Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** 1 | Cash—non-interest-bearing | | | |
| 2 | Savings and temporary cash investments | 1,337,237 | 1,691,279 | 1,691,279 |
| 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments—U S and state government obligations (attach schedule) | | | |
| b | Investments—corporate stock (attach schedule) | 15,528,410 | 16,345,929 | 17,015,615 |
| c | Investments—corporate bonds (attach schedule) | | | |
| 11 | Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments—mortgage loans | | | |
| 13 | Investments—other (attach schedule) | | | |
| 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 16,865,647 | 18,037,208 | 18,706,894 |
| **Liabilities** 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ) | | | |
| 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| 27 | Capital stock, trust principal, or current funds | 16,865,647 | 18,037,208 | |
| 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 16,865,647 | 18,037,208 | |
| 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 16,865,647 | 18,037,208 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 16,865,647 |
| 2 | Enter amount from Part I, line 27a | 2 | -477,676 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 1,649,237 |
| 4 | Add lines 1, 2, and 3 | 4 | 18,037,208 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 18,037,208 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | BUCKHEAD CAPITAL MANAGEMENT - SEE STATMENT PART IV | P | 2011-03-02 | 2012-01-06 |
| b | BUCKHEAD CAPITAL MANAGEMENT - SEE STATMENT PART IV | P | 2009-03-04 | 2012-01-11 |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 6,567,416 | 0 | 5,614,588 | 952,828 |
| b | 5,561,259 | 0 | 5,247,495 | 313,764 |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | 0 | 0 | 0 | 952,828 |
| b | 0 | 0 | 0 | 313,764 |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 1,266,592 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 952,828 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☑ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2011 | | | |
| 2010 | | | |
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | |
| 4 | Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 | 4 | |
| 5 | Multiply line 4 by line 3 | 5 | |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | |
| 7 | Add lines 5 and 6 | 7 | 0 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 0 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 26,237 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 | Add lines 1 and 2 | | | 3 | 26,237 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 26,237 |
| 6 | Credits/Payments | | | | |
| a | 2012 estimated tax payments and 2011 overpayment credited to 2012 | 6a | 14,774 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 14,774 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 11,463 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 0 | **Refunded** ▶ | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ IN | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶KAREN E SABOE Telephone no ▶(843) 303-0621

Located at ▶216 CONFEDERATE CIRCLE CHARLESTON SC ZIP+4 ▶29407

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | | |
|---|---|---|---|---|
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** number of other employees paid over $50,000 ▶ | | | | 0 |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| BUCKHEAD CAPITAL MANAGEMENT<br>PEACHTREE POINTE SUITE 550 1545 PEA<br>ATLANTA,GA 30309 | Investment Advisors, Asset Management | 176,207 |
| WAPPOO CREEK CONSULTING<br>216 CONFEDERATE CIRCLE<br>CHARLESTON,SC 29407 | See statement Part VIII line 3(b) | 56,000 |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶ | | 2 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 16,781,101 |
| b | Average of monthly cash balances | 1b | 1,094,531 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 17,875,632 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 17,875,632 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 268,134 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 17,607,498 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 880,375 |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 880,375 |
| 2a | Tax on investment income for 2012 from Part VI, line 5 | 2a | 26,237 | | |
| b | Income tax for 2012 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 26,237 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 854,138 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 854,138 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 854,138 |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 890,033 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 890,033 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 890,033 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2011 | (c) 2011 | (d) 2012 |
|---|---|---|---|---|
| **1** Distributable amount for 2012 from Part XI, line 7 | | | | 854,138 |
| **2** Undistributed income, if any, as of the end of 2012 | | | | |
| **a** Enter amount for 2011 only. . . . . . . | | | 889,648 | |
| **b** Total for prior years 20___, 20___, 20___ | | | | |
| **3** Excess distributions carryover, if any, to 2012 | | | | |
| **a** From 2007. . . . . . . | | | | |
| **b** From 2008. . . . . . . | | | | |
| **c** From 2009. . . . . . . | | | | |
| **d** From 2010. . . . . . . | | | | |
| **e** From 2011. . . . . . . | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . | | | | |
| **4** Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 890,033 | | | | |
| **a** Applied to 2011, but not more than line 2a | | | 889,648 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . . | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . . | | | | |
| **d** Applied to 2012 distributable amount. . . . . | | | | 385 |
| **e** Remaining amount distributed out of corpus | | | | |
| **5** Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . | | | | |
| **e** Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | | |
| **f** Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . . . . . . . . | | | | 853,753 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . . . . . . . . . . | | | | |
| **8** Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . | | | | |
| **9** **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a . . . . . . | | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2008. . . . | | | | |
| **b** Excess from 2009. . . . | | | | |
| **c** Excess from 2010. . . . | | | | |
| **d** Excess from 2011. . . . | | | | |
| **e** Excess from 2012. . . . | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2012 | **(b)** 2011 | **(c)** 2010 | **(d)** 2009 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

FRED W REAMS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 795,910 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 221,441 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 1,252,943 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a RETURN OF CAPITAL DISTRIBUTIONS | | | 41 | 1,841 | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 1,476,225 | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . . . . . . . . . . . . 13 1,476,225

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | No |
| | (2) Other assets | 1a(2) | | No |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | No |
| | (4) Reimbursement arrangements | 1b(4) | | No |
| | (5) Loans or loan guarantees | 1b(5) | | No |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

| ****** | 2013-05-14 | ****** |
|---|---|---|
| Signature of officer or trustee | Date | Title |

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed | PTIN |
|---|---|---|---|---|
| KAREN E SABOE | KAREN E SABOE | 2013-05-15 | ☑ | |

Firm's name ▶ KAREN E SABOE

Firm's EIN ▶

Firm's address ▶ 216 CONFEDERATE CIRCLE CHARLESTON, SC 29407

Phone no (843) 573-8595

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| FRED W REAMS<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | Pres /Dir<br>1 00 | 0 | 0 | 0 |
| KAREN A REAMS<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | VP/Director<br>1 00 | 0 | 0 | 0 |
| KAREN E SABOE<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | Secretary/Dir<br>10 00 | 0 | 0 | 0 |
| MATTHEW D REAMS<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | Director<br>20 00 | 0 | 0 | 0 |
| KRISTEN A CARTER<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | Director<br>1 00 | 0 | 0 | 0 |
| KIMBERLY A COLE<br>216 CONFEDERATE CIRCLE<br>CHARLESTON, SC 29407 | Director<br>1 00 | 0 | 0 | 0 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| MICHIGAN MARITIME MUSEUM<br>260 DYCKMAN AVENUE<br>SOUTH HAVEN, MI 49090 | | Public Charity | General | 1,000 |
| THE FOUNDATION FOR EDUCATIONAL CHOICE ONE AMERICAN SQUARE SUITE 2420<br>INDIANAPOLIS, IN 46282 | | Public Charity | General | 500,000 |
| GOLDWATER INSTITUTE 500 E CORONADO RD<br>PHOENIX, AZ 85004 | | Public Charity | General | 80,000 |
| CATO INSTITUTE 1000 MASSACHUSETTS AVE NW<br>WASHINGON, DC 20001 | | Public Charity | General | 40,000 |
| ALZHEIMERS ASSOCIATION 1028 E MCDOWELL ROAD<br>PHOENIX, AZ 85006 | | Public Charity | General | 300 |
| CAMP HAPPY DAYS 1622 ASHLEY HALL ROAD<br>CHARLESTON, SC 29407 | | Public Charity | General | 1,000 |
| HOLY INNOCENTS EPISPICOL SCHOOL 805 MT VERNON HIGHWAY<br>ATLANTA, GA 30327 | | Public Charity | General | 1,500 |
| INSTITUTE FOR JUSTICE 901 GLEBE ROAD SUITE 900<br>ARLINGTON, VA 22203 | | Public Charity | General | 10,000 |
| HERITAGE FUND 538 FRANKLIN STREET<br>COLUMBUS, IN 47202 | | Public Charity | General | 2,500 |
| BLESSED SACRAMENT SCHOOL 7 ST TERESA DRIVE<br>CHARLESTON, SC 29407 | | Public Charity | General | 4,000 |
| THE SCHENCK SCHOOL 282 MT PARAN RD NW<br>ATLANTA, GA 30327 | | Public Charity | General | 1,000 |
| SEASON FOR SHARING PO BOX 1950<br>PHOENIX, AZ 85001 | | Public Charity | General | 30,000 |
| HEALTHY LIFESTARS 755 E WILLETTA ST SUITE 139<br>PHOENIX, AZ 85006 | | Public Charity | General | 2,000 |
| CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE 2400<br>ORLANDO, FL 32832 | | Public Charity | General | 8,000 |
| MACKINAC CENTER FOR PUBLIC POLICY 140 WEST MAIN STREET<br>MIDLAND, MI 48640 | | Public Charity | General | 30,610 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVESUITE 360<br>ARLINGTON, VA 22209 | | Public Charity | General | 25,000 |
| FREEDOM WORKS FOUNDATION 400 NORTH CAPITOL STREET NW SUITE 7<br>WASHINGTON, DC 20001 | | Public Charity | General | 25,000 |
| ATLAS ECONOMIC RESEARCH FOUNDATION 1201 L STREET NW<br>WASHINGTON, DC 20005 | | Public Charity | General | 15,000 |
| RIO VERDE COMMUNITY CHURCH 25603 N DANNY LN<br>RIO VERDE, AZ 85263 | | Public Charity | General | 5,000 |
| ALPHA OMICRON PI FOUNDATION 5390 VIRGINIA WAY<br>BRENTWOOD, TN 37027 | | Public Charity | General | 5,000 |
| ARIZONA FCA PO BOX 34466<br>PHOENIX, AZ 85067 | | Public Charity | General | 1,500 |
| HABITAT FOR HUMANITY CENTRAL AZ 9133 NW GRAND AVE SUITE 1<br>PEORIA, AZ 85345 | | Public Charity | General | 5,000 |
| HISTORICAL ASSOCIATION SOUTH HAVEN HARTMAN SCHOOL BUILDING 355 HUBBARD<br>SOUTH HAVEN, MI 49090 | | Public Charity | General | 2,500 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 795,910 |

# Schedule B

**(Form 990, 990-EZ, or 990-PF)**

Department of the Treasury
Internal Revenue Service

## Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2012**

| **Name of the organization** | **Employer identification number** |
|---|---|
| THE REAMS FOUNDATION INC | 35-1933846 |

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)(   ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**
THE REAMS FOUNDATION INC

**Employer identification number**
35-1933846

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | FRED W REAMS<br>3362 PHEASANT CANYON WAY 1005<br>LAUGHLIN, NV 89029 | $ 396,300 | Person ☐<br>Payroll ☐<br>Noncash ☑<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

**Name of organization**
THE REAMS FOUNDATION INC

**Employer identification number**
35-1933846

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | 10,000 SHARES OF INTERNATIONAL PAPER STOCK | $ 396,300 | 2012-12-26 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

**Name of organization**
THE REAMS FOUNDATION INC

**Employer identification number**
35-1933846

**Part III** ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc ,
contributions of **$1,000 or less** for the year (Enter this information once See instructions ) ▶ $
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

# TY 2012 Accounting Fees Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Wapoo Creek Consulting see statement | 56,000 | | | 56,000 |

# TY 2012 All Other Program Related Investments Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Category | Amount |
|---|---|
| N/A | |

# TY 2012 Investments Corporate Stock Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SEE STATEMENT LINE 10B | 16,345,929 | 17,015,615 |

# TY 2012 Other Expenses Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Office Supplies | 1,717 | | | 1,717 |
| Office Expense | 50 | | | 50 |
| Program Expenses | 265 | | | 265 |
| Dues and Subscriptions | 695 | | | 695 |
| Miscellaneous fees | 206 | | | 206 |

# TY 2012 Other Income Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
| --- | --- | --- | --- |
| SECURITY LITIGATION PAYOUT | 371 | | |

# TY 2012 Other Increases Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Description | Amount |
|---|---|
| Variance of Market Appreciation | 1,649,237 |

# TY 2012 Other Professional Fees Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Buckhead Capital Asset management | 176,207 | 176,207 | | |

# TY 2012 Taxes Schedule

**Name:** THE REAMS FOUNDATION INC

**EIN:** 35-1933846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Excise Taxes Est | 14,774 | | | |
| Excise Tax Paid with Tax Return | 14,774 | | | |

THE REAMS FOUNDATION, INC. 35-1933846
STATEMENT PART IV

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | | Long Term | |
|---|---|---|---|---|---|---|---|---|---|
| 3/2/11 | 1/6/12 | 505 | Old National Bank | $5,565 00 | $6,030 00 | $ | 465 00 | $ | - |
| 3/10/11 | 1/6/12 | 400 | Old National Bank | $4,363 00 | $4,777 00 | $ | 414 00 | $ | - |
| 3/11/11 | 1/6/12 | 760 | Old National Bank | $8,231 00 | $9,076 00 | $ | 845 00 | $ | - |
| 3/15/11 | 1/9/12 | 755 | Old National Bank | $8,120 00 | $9,041 00 | $ | 921 00 | $ | - |
| 3/16/11 | 1/9/12 | 950 | Old National Bank | $10,126 00 | $11,376 00 | $ | 1,250 00 | $ | - |
| 8/18/11 | 1/9/12 | 1385 | Old National Bank | $12,340 00 | $16,585 00 | $ | 4,245 00 | $ | - |
| 2/24/11 | 1/9/12 | 105 | Old National Bank | $1,159 00 | $1,267 00 | $ | 108 00 | $ | - |
| 3/1/11 | 1/9/12 | 890 | Old National Bank | $9,820 00 | $10,741 00 | $ | 921 00 | $ | - |
| 3/2/11 | 1/9/12 | 670 | Old National Bank | $7,384 00 | $8,086 00 | $ | 702 00 | $ | - |
| 3/11/11 | 1/9/12 | 465 | Old National Bank | $5,036 00 | $5,612 00 | $ | 576 00 | $ | - |
| 3/14/11 | 1/9/12 | 720 | Old National Bank | $7,815 00 | $8,689 00 | $ | 874 00 | $ | - |
| 3/14/11 | 1/10/12 | 685 | Old National Bank | $7,435 00 | $8,422 00 | $ | 987 00 | $ | - |
| 3/15/11 | 1/10/12 | 265 | Old National Bank | $2,850 00 | $3,258 00 | $ | 408 00 | $ | - |
| 5/25/11 | 1/11/12 | 640 | East West Bancorp | $12,477 00 | $13,577 00 | $ | 1,100 00 | $ | - |
| 5/26/11 | 1/11/12 | 535 | East West Bancorp | $10,406 00 | $11,350 00 | $ | 944 00 | $ | - |
| 6/1/11 | 1/11/12 | 985 | East West Bancorp | $18,712 00 | $20,896 00 | $ | 2,184 00 | $ | - |
| 6/2/11 | 1/11/12 | 210 | East West Bancorp | $3,904 00 | $4,455 00 | $ | 551 00 | $ | - |
| 3/4/09 | 1/11/12 | 1030 | Raymond James Financial | $14,003 00 | $34,976 00 | $ | - | $ | 20,973 00 |
| 10/21/11 | 1/11/12 | 230 | City Natl Corp Com | $9,026 00 | $11,057 00 | $ | 2,031 00 | $ | - |
| 3/15/11 | 1/11/12 | 715 | Old National Bank | $7,690 00 | $8,640 00 | $ | 950 00 | $ | - |
| 8/18/11 | 1/11/12 | 230 | Old National Bank | $2,049 00 | $2,779 00 | $ | 730 00 | $ | - |
| 8/19/11 | 1/11/12 | 480 | Old National Bank | $4,204 00 | $5,801 00 | $ | 1,597 00 | $ | - |
| 3/4/09 | 1/11/12 | 1030 | Raymond James Financial | $14,003 00 | $35,468 00 | $ | - | $ | 21,465 00 |
| 3/14/11 | 1/12/12 | 950 | Old National Bank | $10,311 00 | $11,494 00 | $ | 1,183 00 | $ | - |
| 3/15/11 | 1/12/12 | 475 | Old National Bank | $5,109 00 | $5,747 00 | $ | 638 00 | $ | - |
| 8/19/11 | 1/12/12 | 955 | Old National Bank | $8,363 00 | $11,554 00 | $ | 3,191 00 | $ | - |
| 10/21/11 | 1/12/12 | 545 | City Natl Corp Com | $21,387 00 | $26,302 00 | $ | 4,915 00 | $ | - |
| 10/21/11 | 1/13/12 | 815 | City Natl Corp Com | $31,982 00 | $39,201 00 | $ | 7,219 00 | $ | - |
| 8/19/11 | 1/13/12 | 180 | Old National Bank | $1,576 00 | $2,164 00 | $ | 588 00 | $ | - |
| 9/6/11 | 1/13/12 | 1860 | Old National Bank | $16,444 00 | $22,361 00 | $ | 5,917 00 | $ | - |
| 1/18/08 | 1/19/12 | 630 | Briggs & Stratton | $10,810 00 | $10,567 00 | $ | - | $ | (243 00) |
| 1/23/08 | 1/19/12 | 5 | Briggs & Stratton | $85 00 | $84 00 | $ | - | $ | (1 00) |
| 1/15/10 | 1/19/12 | 870 | Briggs & Stratton | $15,439 00 | $14,592 00 | $ | - | $ | (847 00) |
| 1/25/11 | 1/19/12 | 965 | Plexus Corp | $26,227 00 | $35,229 00 | $ | 9,002 00 | $ | - |
| 1/28/11 | 1/19/12 | 485 | Plexus Corp | $13,188 00 | $17,706 00 | $ | 4,518 00 | $ | - |
| 1/31/11 | 1/19/12 | 40 | Plexus Corp | $1,083 00 | $1,460 00 | $ | 377 00 | $ | - |
| 1/21/11 | 1/19/12 | 725 | Plexus Corp | $20,050 00 | $26,858 00 | $ | 6,808 00 | $ | - |
| 1/21/11 | 1/19/12 | 410 | Plexus Corp | $11,428 00 | $15,189 00 | $ | 3,761 00 | $ | - |
| 1/25/11 | 1/19/12 | 355 | Plexus Corp | $9,648 00 | $13,151 00 | $ | 3,503 00 | $ | - |
| 1/31/11 | 1/19/12 | 1345 | Plexus Corp | $36,419 00 | $49,826 00 | $ | 13,407 00 | $ | - |
| 1/17/08 | 1/20/12 | 160 | Briggs & Stratton | $2,703 00 | $2,687 00 | $ | - | $ | (16 00) |
| 1/18/08 | 1/20/12 | 165 | Briggs & Stratton | $2,831 00 | $2,771 00 | $ | - | $ | (60 00) |
| 1/15/10 | 1/20/12 | 210 | Briggs & Stratton | $3,727 00 | $3,527 00 | $ | - | $ | (200 00) |
| 1/19/10 | 1/20/12 | 645 | Briggs & Stratton | $11,232 00 | $10,831 00 | $ | - | $ | (401 00) |
| 1/17/08 | 1/23/12 | 355 | Briggs & Stratton | $5,997 00 | $5,940 00 | $ | - | $ | (57 00) |
| 1/19/10 | 1/23/12 | 470 | Briggs & Stratton | $8,185 00 | $7,865 00 | $ | - | $ | (320 00) |
| 7/11/07 | 1/24/12 | 240 | Crawford & Company Cl A | $1,519 00 | $882 00 | $ | - | $ | (637 00) |
| 2/17/09 | 1/24/12 | 155 | Crawford & Company Cl A | $809 00 | $570 00 | $ | - | $ | (239 00) |
| 2/25/09 | 1/24/12 | 720 | Crawford & Company Cl A | $3,716 00 | $2,646 00 | $ | - | $ | (1,070 00) |
| 2/27/09 | 1/24/12 | 810 | Crawford & Company Cl A | $4,117 00 | $2,977 00 | $ | - | $ | (1,140 00) |
| 3/2/09 | 1/24/12 | 325 | Crawford & Company Cl A | $1,584 00 | $1,195 00 | $ | - | $ | (389 00) |
| 1/17/08 | 1/24/12 | 825 | Briggs & Stratton | $13,936 00 | $13,802 00 | $ | - | $ | (134 00) |
| 1/19/10 | 1/24/12 | 200 | Briggs & Stratton | $3,483 00 | $3,346 00 | $ | - | $ | (137 00) |
| 1/20/11 | 1/24/12 | 905 | Plexus Corp | $25,271 00 | $33,620 00 | $ | - | $ | 8,349 00 |
| 1/21/11 | 1/24/12 | 125 | Plexus Corp | $3,457 00 | $4,644 00 | $ | - | $ | 1,187 00 |
| 1/19/10 | 1/25/12 | 170 | Briggs & Stratton | $2,960 00 | $2,845 00 | $ | - | $ | (115 00) |
| 2/4/10 | 1/25/12 | 450 | Briggs & Stratton | $7,445 00 | $7,531 00 | $ | - | $ | 86 00 |
| 1/20/11 | 1/25/12 | 345 | Plexus Corp | $9,634 00 | $12,750 00 | $ | - | $ | 3,116 00 |
| 3/17/09 | 1/27/12 | 5630 | Crawford & Company Cl A | $22,582 00 | $20,708 00 | $ | - | $ | (1,874 00) |
| 2/4/11 | 2/3/12 | 955 | Coinstar Inc | $37,694 00 | $47,568 00 | $ | 9,874 00 | $ | - |
| 7/29/11 | 2/3/12 | 245 | Coinstar Inc | $12,026 00 | $12,203 00 | $ | 177 00 | $ | - |
| 1/14/11 | 2/6/12 | 455 | Coinstar Inc | $19,202 00 | $22,891 00 | $ | - | $ | 3,689 00 |
| 2/4/11 | 2/6/12 | 635 | Coinstar Inc | $25,064 00 | $31,946 00 | $ | - | $ | 6,882 00 |
| 1/14/11 | 2/7/12 | 1090 | Coinstar Inc | $46,000 00 | $65,368 00 | $ | - | $ | 19,368 00 |
| 2/4/11 | 2/7/12 | 110 | Coinstar Inc | $4,342 00 | $6,597 00 | $ | - | $ | 2,255 00 |
| 7/29/11 | 2/7/12 | 590 | Coinstar Inc | $28,961 00 | $35,382 00 | $ | 6,421 00 | $ | - |
| 8/1/11 | 2/7/12 | 60 | Coinstar Inc | $2,930 00 | $3,598 00 | $ | 668 00 | $ | - |
| 1/18/07 | 2/9/12 | 572 | ON Semi | $5,162 00 | $5,459 00 | $ | - | $ | 297 00 |
| 3/22/07 | 2/9/12 | 8941 | ON Semi | $83,596 00 | $85,323 00 | $ | - | $ | 1,727 00 |

THE REAMS FOUNDATION, INC. 35-1933846
STATEMENT PART IV

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Long Term |
|---|---|---|---|---|---|---|---|
| 7/11/07 | 2/9/12 | 817 | ON Semi | $8,982 00 | $7,797 00 | $ - | $ (1,185 00) |
| 3/6/09 | 2/9/12 | 1030 | Con-Way Inc | $13,640 00 | $31,454 00 | $ - | $ 17,814 00 |
| 3/9/09 | 2/9/12 | 365 | Con-Way Inc | $4,891 00 | $11,146 00 | $ - | $ 6,255 00 |
| 5/23/06 | 2/9/12 | 345 | Tidewater | $17,252 00 | $20,145 00 | $ - | $ 2,893 00 |
| 7/11/07 | 2/9/12 | 500 | Tidewater | $37,540 00 | $29,196 00 | $ - | $ (8,344 00) |
| 11/21/07 | 2/9/12 | 535 | Tidewater | $26,857 00 | $31,239 00 | $ - | $ 4,382 00 |
| 10/22/08 | 2/10/12 | 90 | Dycom Industries | $721 00 | $2,064 00 | $ - | $ 1,343 00 |
| 10/24/08 | 2/10/12 | 120 | Dycom Industries | $899 00 | $2,752 00 | $ - | $ 1,853 00 |
| 10/27/08 | 2/10/12 | 915 | Dycom Industries | $6,784 00 | $20,986 00 | $ - | $ 14,202 00 |
| 11/9/11 | 2/10/12 | 1210 | Netscout Systems Inc | $19,403 00 | $25,434 00 | $ 6,031 00 | $ - |
| 11/23/11 | 2/10/12 | 545 | Netscout Systems Inc | $8,739 00 | $11,456 00 | $ 2,717 00 | $ - |
| 11/25/11 | 2/10/12 | 835 | Netscout Systems Inc | $13,392 00 | $17,552 00 | $ 4,160 00 | $ - |
| 11/25/11 | 2/10/12 | 105 | Netscout Systems Inc | $1,684 00 | $2,217 00 | $ 533 00 | $ - |
| 1/10/12 | 2/10/12 | 1780 | Netscout Systems Inc | $29,730 00 | $37,590 00 | $ 7,860 00 | $ - |
| 3/4/09 | 2/10/12 | 1995 | Raymond James Financial | $27,123 00 | $68,862 00 | $ - | $ 41,739 00 |
| 4/19/11 | 2/10/12 | 1155 | Trimas Corp | $23,909 00 | $27,098 00 | $ 3,189 00 | $ - |
| 10/22/08 | 2/13/12 | 230 | Dycom Industries | $1,843 00 | $5,333 00 | $ - | $ 3,490 00 |
| 10/27/08 | 2/13/12 | 260 | Dycom Industries | $1,928 00 | $6,028 00 | $ - | $ 4,100 00 |
| 10/28/08 | 2/13/12 | 405 | Dycom Industries | $2,861 00 | $9,390 00 | $ - | $ 6,529 00 |
| 4/19/11 | 2/13/12 | 580 | Trimas Corp | $12,006 00 | $13,615 00 | $ 1,609 00 | $ - |
| 10/28/08 | 2/14/12 | 280 | Dycom Industries | $1,978 00 | $6,445 00 | $ - | $ 4,467 00 |
| 11/20/08 | 2/14/12 | 730 | Dycom Industries | $3,785 00 | $16,803 00 | $ - | $ 13,018 00 |
| 4/19/11 | 2/14/12 | 985 | Trimas Corp | $20,390 00 | $23,039 00 | $ 2,649 00 | $ - |
| 10/13/11 | 2/15/12 | 1295 | Netscout Systems Inc | $16,611 00 | $27,279 00 | $ 10,668 00 | $ - |
| 10/17/11 | 2/15/12 | 500 | Netscout Systems Inc | $6,553 00 | $10,533 00 | $ 3,980 00 | $ - |
| 11/8/11 | 2/15/12 | 250 | Netscout Systems Inc | $4,022 00 | $5,266 00 | $ 1,244 00 | $ - |
| 11/9/11 | 2/15/12 | 185 | Netscout Systems Inc | $2,967 00 | $3,897 00 | $ 930 00 | $ - |
| 9/13/11 | 2/15/12 | 290 | On Assignment Inc | $2,084 00 | $3,963 00 | $ 1,879 00 | $ - |
| 9/14/11 | 2/15/12 | 1285 | On Assignment Inc | $9,433 00 | $17,562 00 | $ 8,129 00 | $ - |
| 4/19/11 | 2/15/12 | 580 | Trimas Corp | $12,006 00 | $13,342 00 | $ 1,336 00 | $ - |
| 9/18/08 | 2/15/12 | 180 | Dycom Industries | $2,273 00 | $4,147 00 | $ - | $ 1,874 00 |
| 10/22/08 | 2/15/12 | 70 | Dycom Industries | $561 00 | $1,613 00 | $ - | $ 1,052 00 |
| 4/19/11 | 2/16/12 | 450 | Trimas Corp | $9,315 00 | $10,461 00 | $ 1,146 00 | $ - |
| 10/22/08 | 2/16/12 | 200 | Dycom Industries | $1,603 00 | $4,587 00 | $ - | $ 2,984 00 |
| 1/10/12 | 2/16/12 | 1560 | Netscout Systems Inc | $26,056 00 | $32,862 00 | $ 6,806 00 | $ - |
| 1/11/12 | 2/16/12 | 720 | Netscout Systems Inc | $11,937 00 | $15,167 00 | $ 3,230 00 | $ - |
| 9/14/11 | 2/16/12 | 685 | On Assignment Inc | $5,006 00 | $9,435 00 | $ 4,429 00 | $ - |
| 9/15/11 | 2/16/12 | 900 | On Assignment Inc | $6,731 00 | $12,396 00 | $ 5,665 00 | $ - |
| 9/16/11 | 2/16/12 | 400 | On Assignment Inc | $3,014 00 | $5,509 00 | $ 2,495 00 | $ - |
| 9/19/11 | 2/16/12 | 425 | On Assignment Inc | $3,137 00 | $5,854 00 | $ 2,717 00 | $ - |
| 1/20/11 | 2/16/12 | 200 | Plexus Corp | $5,585 00 | $7,487 00 | $ - | $ 1,902 00 |
| 4/19/11 | 2/17/12 | 1150 | Trimas Corp | $23,806 00 | $26,694 00 | $ 2,888 00 | $ - |
| 9/18/08 | 2/17/12 | 35 | Dycom Industries | $442 00 | $804 00 | $ - | $ 362 00 |
| 10/22/08 | 2/17/12 | 180 | Dycom Industries | $1,443 00 | $4,135 00 | $ - | $ 2,692 00 |
| 8/13/10 | 2/17/12 | 300 | Synnex Corp | $7,017 00 | $12,079 00 | $ - | $ 5,062 00 |
| 8/16/10 | 2/17/12 | 310 | Synnex Corp | $7,238 00 | $12,482 00 | $ - | $ 5,244 00 |
| 8/17/10 | 2/17/12 | 700 | Synnex Corp | $16,685 00 | $28,184 00 | $ - | $ 11,499 00 |
| 8/19/10 | 2/17/12 | 375 | Synnex Corp | $8,892 00 | $15,099 00 | $ - | $ 6,207 00 |
| 8/19/10 | 2/17/12 | 490 | Synnex Corp | $11,635 00 | $19,729 00 | $ - | $ 8,094 00 |
| 1/20/11 | 2/17/12 | 275 | Plexus Corp | $7,679 00 | $10,197 00 | $ - | $ 2,518 00 |
| 4/19/11 | 2/21/12 | 800 | Trimas Corp | $16,561 00 | $18,427 00 | $ 1,866 00 | $ - |
| 1/20/11 | 2/21/12 | 210 | Plexus Corp | $5,864 00 | $7,759 00 | $ - | $ 1,895 00 |
| 1/21/11 | 2/21/12 | 90 | Plexus Corp | $2,489 00 | $3,325 00 | $ - | $ 836 00 |
| 8/20/10 | 2/21/12 | 105 | Synnex Corp | $2,477 00 | $4,221 00 | $ - | $ 1,744 00 |
| 8/23/10 | 2/21/12 | 470 | Synnex Corp | $11,226 00 | $18,893 00 | $ - | $ 7,667 00 |
| 8/23/10 | 2/21/12 | 335 | Synnex Corp | $7,948 00 | $13,466 00 | $ - | $ 5,518 00 |
| 8/24/10 | 2/21/12 | 55 | Synnex Corp | $1,283 00 | $2,211 00 | $ - | $ 928 00 |
| 1/21/11 | 2/22/12 | 500 | Plexus Corp | $13,828 00 | $18,495 00 | $ - | $ 4,667 00 |
| 4/19/11 | 2/22/12 | 575 | Trimas Corp | $11,903 00 | $13,309 00 | $ 1,406 00 | $ - |
| 1/21/11 | 2/23/12 | 185 | Plexus Corp | $5,116 00 | $6,744 00 | $ - | $ 1,628 00 |
| 1/31/11 | 2/23/12 | 405 | Plexus Corp | $10,966 00 | $14,764 00 | $ - | $ 3,798 00 |
| 11/21/11 | 3/2/12 | 4170 | Chico's Fas Inc | $48,205 00 | $63,096 00 | $ 14,891 00 | $ - |
| 3/6/09 | 3/2/12 | 1395 | Con-Way Inc | $18,473 00 | $42,594 00 | $ - | $ 24,121 00 |
| 3/9/09 | 3/2/12 | 365 | Con-Way Inc | $4,891 00 | $11,145 00 | $ - | $ 6,254 00 |
| 8/19/10 | 3/2/12 | 210 | Synnex Corp | $4,986 00 | $8,711 00 | $ - | $ 3,725 00 |
| 8/20/10 | 3/2/12 | 470 | Synnex Corp | $11,077 00 | $19,497 00 | $ - | $ 8,420 00 |
| 8/20/10 | 3/2/12 | 285 | Synnex Corp | $6,722 00 | $11,823 00 | $ - | $ 5,101 00 |
| 8/24/10 | 3/2/12 | 275 | Synnex Corp | $6,413 00 | $11,408 00 | $ - | $ 4,995 00 |
| 1/25/11 | 3/2/12 | 725 | Rock-Tenn | $45,629 00 | $53,427 00 | $ - | $ 7,798 00 |

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 1/26/11 | 3/2/12 | 390 | Rock-Tenn | $25,299 00 | $28,740 00 | $ - | $ 3,441 00 |
| 3/9/09 | 3/5/12 | 500 | Con-Way Inc | $6,701 00 | $15,110 00 | $ - | $ 8,409 00 |
| 8/24/10 | 3/5/12 | 175 | Synnex Corp | $4,081 00 | $7,241 00 | $ - | $ 3,160 00 |
| 8/24/10 | 3/5/12 | 250 | Synnex Corp | $5,820 00 | $10,345 00 | $ - | $ 4,525 00 |
| 8/25/10 | 3/5/12 | 75 | Synnex Corp | $1,736 00 | $3,103 00 | $ - | $ 1,367 00 |
| 11/21/11 | 3/5/12 | 545 | Chico's Fas Inc | $6,300 00 | $8,326 00 | $ 2,026 00 | $ - |
| 11/21/11 | 3/5/12 | 2515 | Chico's Fas Inc | $29,081 00 | $38,424 00 | $ 9,343 00 | $ - |
| 8/25/10 | 3/6/12 | 260 | Synnex Corp | $6,018 00 | $10,641 00 | $ - | $ 4,623 00 |
| 8/25/10 | 3/7/12 | 30 | Synnex Corp | $694 00 | $1,238 00 | $ - | $ 544 00 |
| 8/26/10 | 3/7/12 | 460 | Synnex Corp | $10,741 00 | $18,990 00 | $ - | $ 8,249 00 |
| 9/27/10 | 3/7/12 | 355 | Synnex Corp | $9,032 00 | $14,655 00 | $ - | $ 5,623 00 |
| 3/9/09 | 3/8/12 | 215 | Con-Way Inc | $2,881 00 | $6,579 00 | $ - | $ 3,698 00 |
| 10/2/09 | 3/8/12 | 850 | Con-Way Inc | $31,490 00 | $26,011 00 | $ - | $ (5,479 00) |
| 10/20/09 | 3/8/12 | 650 | Con-Way Inc | $24,084 00 | $19,891 00 | $ - | $ (4,193 00) |
| 5/9/11 | 3/9/12 | 39 | Simmons First Natl Corp Cl A | $1,008 00 | $1,022 00 | $ 14 00 | $ - |
| 5/13/11 | 3/9/12 | 500 | Simmons First Natl Corp Cl A | $12,951 00 | $13,104 00 | $ 153 00 | $ - |
| 5/17/11 | 3/9/12 | 61 | Simmons First Natl Corp Cl A | $1,575 00 | $1,599 00 | $ 24 00 | $ - |
| 10/21/11 | 3/9/12 | 600 | City Natl Corp Com | $23,545 00 | $28,657 00 | $ 5,112 00 | $ - |
| 10/21/11 | 3/13/12 | 1715 | City Natl Corp Com | $67,300 00 | $82,794 00 | $ 15,494 00 | $ - |
| 11/23/11 | 3/13/12 | 935 | City Natl Corp Com | $36,467 00 | $45,138 00 | $ 8,671 00 | $ - |
| 11/25/11 | 3/13/12 | 320 | City Natl Corp Com | $12,480 00 | $15,448 00 | $ 2,968 00 | $ - |
| 5/17/11 | 3/13/12 | 254 | Simmons First Natl Corp Cl A | $6,556 00 | $6,653 00 | $ 97 00 | $ - |
| 5/20/11 | 3/13/12 | 476 | Simmons First Natl Corp Cl A | $12,248 00 | $12,468 00 | $ 220 00 | $ - |
| 2/27/07 | 3/23/12 | 800 | Crawford & Company Cl A | $4,433 00 | $3,178 00 | $ - | $ (1,255 00) |
| 7/11/07 | 3/23/12 | 150 | Crawford & Company Cl A | $950 00 | $596 00 | $ - | $ (354 00) |
| 5/31/11 | 3/23/12 | 699 | Simmons First Natl Corp Cl A | $17,990 00 | $17,865 00 | $ (125 00) | $ - |
| 6/1/11 | 3/23/12 | 121 | Simmons First Natl Corp Cl A | $3,120 00 | $3,092 00 | $ (28 00) | $ - |
| 2/27/07 | 3/26/12 | 65 | Crawford & Company Cl A | $360 00 | $258 00 | $ - | $ (102 00) |
| 7/11/07 | 3/26/12 | 350 | Crawford & Company Cl A | $2,216 00 | $1,389 00 | $ - | $ (827 00) |
| 3/2/09 | 3/26/12 | 225 | Crawford & Company Cl A | $1,097 00 | $893 00 | $ - | $ (204 00) |
| 3/3/09 | 3/26/12 | 245 | Crawford & Company Cl A | $1,136 00 | $972 00 | $ - | $ (164 00) |
| 9/14/11 | 3/26/12 | 230 | On Assignment Inc | $1,688 00 | $4,086 00 | $ 2,398 00 | $ - |
| 9/14/11 | 3/26/12 | 485 | On Assignment Inc | $3,544 00 | $8,616 00 | $ 5,072 00 | $ - |
| 9/19/11 | 3/26/12 | 825 | On Assignment Inc | $6,089 00 | $14,656 00 | $ 8,567 00 | $ - |
| 9/20/11 | 3/26/12 | 155 | On Assignment Inc | $1,144 00 | $2,754 00 | $ 1,610 00 | $ - |
| 6/1/11 | 3/26/12 | 399 | Simmons First Natl Corp Cl A | $10,287 00 | $10,353 00 | $ 66 00 | $ - |
| 6/3/11 | 3/26/12 | 586 | Simmons First Natl Corp Cl A | $14,845 00 | $15,205 00 | $ 360 00 | $ - |
| 9/21/11 | 3/27/12 | 260 | On Assignment Inc | $1,848 00 | $4,526 00 | $ 2,678 00 | $ - |
| 9/22/11 | 3/27/12 | 1845 | On Assignment Inc | $12,242 00 | $32,120 00 | $ 19,878 00 | $ - |
| 9/23/11 | 3/27/12 | 1615 | On Assignment Inc | $11,246 00 | $28,116 00 | $ 16,870 00 | $ - |
| 9/26/11 | 3/27/12 | 100 | On Assignment Inc | $703 00 | $1,741 00 | $ 1,038 00 | $ - |
| 6/3/11 | 3/27/12 | 1065 | Simmons First Natl Corp Cl A | $26,979 00 | $27,627 00 | $ 648 00 | $ - |
| 10/20/09 | 3/28/12 | 590 | Con-Way Inc | $21,861 00 | $19,129 00 | $ - | $ (2,732 00) |
| 10/21/09 | 3/28/12 | 1895 | Con-Way Inc | $70,085 00 | $61,441 00 | $ - | $ (8,644 00) |
| 7/3/08 | 3/28/12 | 460 | Kennametal Inc Com | $14,403 00 | $20,249 00 | $ - | $ 5,846 00 |
| 7/15/08 | 3/28/12 | 810 | Kennametal Inc Com | $24,602 00 | $35,656 00 | $ - | $ 11,054 00 |
| 9/13/11 | 3/28/12 | 1270 | On Assignment Inc | $9,126 00 | $22,116 00 | $ 12,990 00 | $ - |
| 4/19/11 | 3/28/12 | 1915 | Trimas Corp | $39,642 00 | $43,187 00 | $ 3,545 00 | $ - |
| 11/15/10 | 3/28/12 | 20 | Wintrust Financial Corp | $618 00 | $716 00 | $ - | $ 98 00 |
| 11/16/10 | 3/28/12 | 1175 | Wintrust Financial Corp | $35,419 00 | $42,044 00 | $ - | $ 6,625 00 |
| 1/4/11 | 3/28/12 | 395 | Coinstar Inc | $21,766 00 | $24,934 00 | $ - | $ 3,168 00 |
| 1/14/11 | 3/28/12 | 805 | Coinstar Inc | $33,972 00 | $50,816 00 | $ - | $ 16,844 00 |
| 2/4/11 | 3/28/12 | 330 | Coinstar Inc | $13,025 00 | $20,831 00 | $ - | $ 7,806 00 |
| 9/18/08 | 3/28/12 | 215 | Dycom Industries | $2,715 00 | $4,966 00 | $ - | $ 2,251 00 |
| 10/22/08 | 3/28/12 | 15 | Dycom Industries | $120 00 | $346 00 | $ - | $ 226 00 |
| 10/28/08 | 3/28/12 | 115 | Dycom Industries | $812 00 | $2,656 00 | $ - | $ 1,844 00 |
| 11/20/08 | 3/28/12 | 1625 | Dycom Industries | $8,425 00 | $37,537 00 | $ - | $ 29,112 00 |
| 9/26/08 | 3/28/12 | 7245 | First Horizon Natl | $66,656 00 | $75,884 00 | $ - | $ 9,228 00 |
| 3/4/09 | 3/28/12 | 1515 | First Horizon Natl | $11,590 00 | $15,867 00 | $ - | $ 4,277 00 |
| 2/15/12 | 3/28/12 | 2850 | Great Lakes Dredge & Dock Co | $19,806 00 | $21,401 00 | $ 1,595 00 | $ - |
| 2/15/12 | 3/28/12 | 1015 | Kapstone Paper and Packaging | $19,248 00 | $20,369 00 | $ 1,121 00 | $ - |
| 11/12/08 | 3/28/12 | 1000 | Raymond James Financial | $16,879 00 | $36,807 00 | $ - | $ 19,928 00 |
| 3/4/09 | 3/28/12 | 1140 | Raymond James Financial | $15,499 00 | $41,960 00 | $ - | $ 26,461 00 |
| 8/1/11 | 3/28/12 | 2015 | Plexus Corp | $59,358 00 | $70,980 00 | $ 11,622 00 | $ - |
| 2/16/12 | 3/29/12 | 1010 | Great Lakes Dredge & Dock Co | $7,095 00 | $7,473 00 | $ 378 00 | $ - |
| 2/17/12 | 3/29/12 | 400 | Great Lakes Dredge & Dock Co | $2,821 00 | $2,960 00 | $ 139 00 | $ - |
| 2/21/12 | 3/29/12 | 365 | Great Lakes Dredge & Dock Co | $2,641 00 | $2,701 00 | $ 60 00 | $ - |
| 2/15/12 | 3/29/12 | 2360 | Kapstone Paper and Packaging | $44,754 00 | $47,463 00 | $ 2,709 00 | $ - |
| 3/6/09 | 3/29/12 | 960 | Raymond James Financial | $10,859 00 | $34,816 00 | $ - | $ 23,957 00 |

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 3/9/09 | 3/29/12 | 315 | Raymond James Financial | $3,754 00 | $11,424 00 | $ - | $ 7,670 00 |
| 9/13/11 | 3/29/12 | 305 | On Assignment Inc | $2,192 00 | $5,332 00 | $ 3,140 00 | $ - |
| 9/14/11 | 3/29/12 | 120 | On Assignment Inc | $881 00 | $2,098 00 | $ 1,217 00 | $ - |
| 9/20/11 | 3/29/12 | 1460 | On Assignment Inc | $10,776 00 | $25,522 00 | $ 14,746 00 | $ - |
| 9/21/11 | 3/29/12 | 155 | On Assignment Inc | $1,102 00 | $2,710 00 | $ 1,608 00 | $ - |
| 7/29/11 | 3/29/12 | 675 | Plexus Corp | $19,909 00 | $23,781 00 | $ 3,872 00 | $ - |
| 8/1/11 | 3/29/12 | 845 | Plexus Corp | $24,892 00 | $29,770 00 | $ 4,878 00 | $ - |
| 5/17/11 | 3/29/12 | 730 | Simmons First Natl Corp Cl A | $18,843 00 | $18,668 00 | $ (175 00) | $ - |
| 5/20/11 | 3/29/12 | 24 | Simmons First Natl Corp Cl A | $618 00 | $614 00 | $ (4 00) | $ - |
| 5/31/11 | 3/29/12 | 66 | Simmons First Natl Corp Cl A | $1,699 00 | $1,688 00 | $ (11 00) | $ - |
| 6/1/11 | 3/29/12 | 165 | Simmons First Natl Corp Cl A | $4,254 00 | $4,220 00 | $ (34 00) | $ - |
| 6/3/11 | 3/29/12 | 344 | Simmons First Natl Corp Cl A | $8,714 00 | $8,797 00 | $ 83 00 | $ - |
| 1/11/12 | 3/30/12 | 1250 | Netscout Systems Inc | $20,724 00 | $25,522 00 | $ 4,798 00 | $ - |
| 1/12/12 | 3/30/12 | 1335 | Netscout Systems Inc | $22,050 00 | $27,257 00 | $ 5,207 00 | $ - |
| 1/13/12 | 3/30/12 | 80 | Netscout Systems Inc | $1,319 00 | $1,633 00 | $ 314 00 | $ - |
| 11/17/10 | 3/30/12 | 395 | Wintrust Financial Corp | $11,839 00 | $14,157 00 | $ - | $ 2,318 00 |
| 11/18/10 | 3/30/12 | 805 | Wintrust Financial Corp | $24,366 00 | $28,852 00 | $ - | $ 4,486 00 |
| 11/19/10 | 3/30/12 | 65 | Wintrust Financial Corp | $1,945 00 | $2,330 00 | $ - | $ 385 00 |
| 12/18/09 | 3/30/12 | 805 | Columbia Banking System Inc | $12,519 00 | $18,322 00 | $ - | $ 5,803 00 |
| 12/21/09 | 3/30/12 | 320 | Columbia Banking System Inc | $5,035 00 | $7,283 00 | $ - | $ 2,248 00 |
| 9/21/11 | 3/30/12 | 510 | On Assignment Inc | $3,624 00 | $8,895 00 | $ 5,271 00 | $ - |
| 9/26/11 | 3/30/12 | 1740 | On Assignment Inc | $12,224 00 | $30,349 00 | $ 18,125 00 | $ - |
| 9/26/11 | 3/30/12 | 935 | On Assignment Inc | $6,534 00 | $16,308 00 | $ 9,774 00 | $ - |
| 10/3/11 | 3/30/12 | 1680 | On Assignment Inc | $11,762 00 | $29,303 00 | $ 17,541 00 | $ - |
| 1/31/11 | 3/30/12 | 215 | Plexus Corp | $5,822 00 | $7,544 00 | $ - | $ 1,722 00 |
| 2/10/11 | 3/30/12 | 250 | Plexus Corp | $7,140 00 | $8,772 00 | $ - | $ 1,632 00 |
| 7/28/11 | 3/30/12 | 1235 | Plexus Corp | $35,928 00 | $43,334 00 | $ 7,406 00 | $ - |
| 7/29/11 | 3/30/12 | 315 | Plexus Corp | $9,291 00 | $11,053 00 | $ 1,762 00 | $ - |
| 8/1/11 | 3/30/12 | 55 | Plexus Corp | $1,620 00 | $1,930 00 | $ 310 00 | $ - |
| 12/17/09 | 4/2/12 | 35 | Columbia Banking System Inc | $534 00 | $801 00 | $ - | $ 267 00 |
| 12/18/09 | 4/2/12 | 285 | Columbia Banking System Inc | $4,432 00 | $6,522 00 | $ - | $ 2,090 00 |
| 12/21/09 | 4/2/12 | 280 | Columbia Banking System Inc | $4,406 00 | $6,408 00 | $ - | $ 2,002 00 |
| 12/22/09 | 4/2/12 | 205 | Columbia Banking System Inc | $3,242 00 | $4,692 00 | $ - | $ 1,450 00 |
| 10/13/11 | 4/2/12 | 2230 | Netscout Systems Inc | $28,604 00 | $44,877 00 | $ 16,273 00 | $ - |
| 11/9/11 | 4/2/12 | 15 | Netscout Systems Inc | $241 00 | $302 00 | $ 61 00 | $ - |
| 1/10/12 | 4/2/12 | 35 | Netscout Systems Inc | $585 00 | $704 00 | $ 119 00 | $ - |
| 1/11/12 | 4/2/12 | 385 | Netscout Systems Inc | $6,383 00 | $7,748 00 | $ 1,365 00 | $ - |
| 1/13/12 | 4/2/12 | 1320 | Netscout Systems Inc | $21,771 00 | $26,564 00 | $ 4,793 00 | $ - |
| 2/8/12 | 4/4/12 | 5460 | Monster Worldwide Inc | $39,874 00 | $51,406 00 | $ 11,532 00 | $ - |
| 5/4/06 | 4/4/12 | 300 | Crawford & Company Cl A | $1,780 00 | $1,143 00 | $ - | $ (637 00) |
| 2/27/07 | 4/4/12 | 585 | Crawford & Company Cl A | $3,242 00 | $2,229 00 | $ - | $ (1,013 00) |
| 3/3/09 | 4/4/12 | 715 | Crawford & Company Cl A | $3,314 00 | $2,725 00 | $ - | $ (589 00) |
| 2/8/12 | 4/5/12 | 2220 | Monster Worldwide Inc | $16,213 00 | $21,060 00 | $ 4,847 00 | $ - |
| 2/17/12 | 4/20/12 | 440 | Knology | $7,053 00 | $8,541 00 | $ 1,488 00 | $ - |
| 2/21/12 | 4/20/12 | 2455 | Knology | $39,135 00 | $47,654 00 | $ 8,519 00 | $ - |
| 2/21/12 | 4/20/12 | 740 | Knology | $11,796 00 | $14,334 00 | $ 2,538 00 | $ - |
| 2/16/12 | 4/23/12 | 1225 | Knology | $19,647 00 | $23,739 00 | $ 4,092 00 | $ - |
| 2/17/12 | 4/23/12 | 2410 | Knology | $38,632 00 | $46,702 00 | $ 8,070 00 | $ - |
| 2/21/12 | 4/23/12 | 905 | Knology | $14,427 00 | $17,538 00 | $ 3,111 00 | $ - |
| 2/22/12 | 4/23/12 | 5720 | Knology | $88,211 00 | $110,846 00 | $ 22,635 00 | $ - |
| 2/22/12 | 4/24/12 | 840 | Knology | $12,954 00 | $16,294 00 | $ 3,340 00 | $ - |
| 2/23/12 | 4/24/12 | 3200 | Knology | $50,202 00 | $62,074 00 | $ 11,872 00 | $ - |
| 2/8/12 | 4/26/12 | 560 | Monster Worldwide Inc | $4,090 00 | $5,291 00 | $ 1,201 00 | $ - |
| 3/17/09 | 4/27/12 | 2695 | Crawford & Company Cl A | $10,810 00 | $10,470 00 | $ - | $ (340 00) |
| 9/15/10 | 5/2/12 | 210 | Con-Way Inc | $5,972 00 | $7,745 00 | $ - | $ 1,773 00 |
| 9/16/10 | 5/2/12 | 1685 | Con-Way Inc | $50,213 00 | $62,148 00 | $ - | $ 11,935 00 |
| 1/13/11 | 5/2/12 | 445 | Con-Way Inc | $15,257 00 | $16,413 00 | $ - | $ 1,156 00 |
| 1/13/11 | 5/2/12 | 445 | Con-Way Inc | $15,363 00 | $16,413 00 | $ - | $ 1,050 00 |
| 1/19/11 | 5/2/12 | 810 | Con-Way Inc | $27,496 00 | $29,875 00 | $ - | $ 2,379 00 |
| 1/20/10 | 5/4/12 | 380 | American Greetings | $7,504 00 | $5,742 00 | $ - | $ (1,762 00) |
| 1/21/10 | 5/4/12 | 915 | American Greetings | $17,873 00 | $13,827 00 | $ - | $ (4,046 00) |
| 1/22/10 | 5/4/12 | 195 | American Greetings | $3,749 00 | $2,947 00 | $ - | $ (802 00) |
| 9/15/11 | 5/4/12 | 1745 | Arris Group | $19,659 00 | $21,889 00 | $ 2,230 00 | $ - |
| 9/16/11 | 5/4/12 | 605 | Arris Group | $6,803 00 | $7,589 00 | $ 786 00 | $ - |
| 10/13/11 | 5/4/12 | 1035 | Avery Dennison | $27,645 00 | $32,415 00 | $ 4,770 00 | $ - |
| 6/27/08 | 5/4/12 | 1745 | Brown & Brown Inc | $32,380 00 | $46,265 00 | $ - | $ 13,885 00 |
| 11/21/11 | 5/4/12 | 2520 | Chico's Fas Inc | $29,138 00 | $38,169 00 | $ 9,031 00 | $ - |
| 10/28/09 | 5/4/12 | 10 | TW Telecom Inc | $134 00 | $229 00 | $ - | $ 95 00 |
| 10/29/09 | 5/4/12 | 955 | TW Telecom Inc | $12,362 00 | $21,913 00 | $ - | $ 9,551 00 |

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | | Gain Or Loss Long Term | |
|---|---|---|---|---|---|---|---|---|---|
| 1/31/12 | 5/4/12 | 1650 | Datalink Corp | $15,177 00 | $17,294 00 | $ | 2,117 00 | $ | - |
| 2/1/12 | 5/4/12 | 385 | Datalink Corp | $3,576 00 | $4,035 00 | $ | 459 00 | $ | - |
| 9/16/11 | 5/7/12 | 1965 | Arris Group | $22,095 00 | $24,836 00 | $ | 2,741 00 | $ | - |
| 11/21/11 | 5/7/12 | 880 | Chico's Fas Inc | $10,175 00 | $13,372 00 | $ | 3,197 00 | $ | - |
| 10/30/09 | 5/7/12 | 375 | TW Telecom Inc | $4,760 00 | $8,542 00 | $ | - | $ | 3,782 00 |
| 11/4/10 | 5/7/12 | 1570 | TW Telecom Inc | $27,683 00 | $35,762 00 | $ | - | $ | 8,079 00 |
| 2/1/12 | 5/7/12 | 395 | Datalink Corp | $3,669 00 | $4,135 00 | $ | 466 00 | $ | - |
| 2/16/12 | 5/7/12 | 965 | Datalink Corp | $9,327 00 | $10,103 00 | $ | 776 00 | $ | - |
| 1/31/12 | 5/25/12 | 800 | Usana | $27,865 00 | $31,925 00 | $ | 4,060 00 | $ | - |
| 1/31/12 | 5/29/12 | 20 | Usana | $697 00 | $805 00 | $ | 108 00 | $ | - |
| 2/1/12 | 5/29/12 | 490 | Usana | $17,153 00 | $19,713 00 | $ | 2,560 00 | $ | - |
| 2/8/12 | 5/29/12 | 915 | Usana | $33,057 00 | $36,812 00 | $ | 3,755 00 | $ | - |
| 2/9/12 | 5/29/12 | 750 | Usana | $27,792 00 | $30,174 00 | $ | 2,382 00 | $ | - |
| 2/15/12 | 5/29/12 | 295 | Usana | $10,927 00 | $11,868 00 | $ | 941 00 | $ | - |
| 2/15/12 | 5/30/12 | 525 | Usana | $19,447 00 | $21,178 00 | $ | 1,731 00 | $ | - |
| 2/21/12 | 5/30/12 | 320 | Usana | $12,149 00 | $12,909 00 | $ | 760 00 | $ | - |
| 2/28/12 | 5/30/12 | 875 | Usana | $33,202 00 | $35,297 00 | $ | 2,095 00 | $ | - |
| 3/3/09 | 6/6/12 | 10 | Crawford & Company Cl A | $46 00 | $33 00 | $ | - | $ | (13 00) |
| 3/9/09 | 6/6/12 | 1000 | Crawford & Company Cl A | $4,256 00 | $3,284 00 | $ | - | $ | (972 00) |
| 3/12/09 | 6/6/12 | 1000 | Crawford & Company Cl A | $4,470 00 | $3,284 00 | $ | - | $ | (1,186 00) |
| 3/17/09 | 6/6/12 | 1115 | Crawford & Company Cl A | $4,472 00 | $3,661 00 | $ | - | $ | (811 00) |
| 3/25/09 | 6/6/12 | 960 | Crawford & Company Cl A | $3,862 00 | $3,152 00 | $ | - | $ | (710 00) |
| 3/27/09 | 6/6/12 | 1380 | Crawford & Company Cl A | $5,556 00 | $4,531 00 | $ | - | $ | (1,025 00) |
| 11/5/10 | 6/21/12 | 1865 | TW Telecom Inc | $32,524 00 | $46,420 00 | $ | - | $ | 13,896 00 |
| 11/8/10 | 6/21/12 | 2740 | TW Telecom Inc | $47,540 00 | $68,199 00 | $ | - | $ | 20,659 00 |
| 8/8/11 | 6/21/12 | 80 | Coinstar Inc | $3,194 00 | $5,174 00 | $ | 1,980 00 | $ | - |
| 10/31/11 | 6/21/12 | 2175 | Coinstar Inc | $106,352 00 | $140,661 00 | $ | 34,309 00 | $ | - |
| 11/4/09 | 6/21/12 | 420 | Con-Way Inc | $12,328 00 | $15,086 00 | $ | - | $ | 2,758 00 |
| 9/14/10 | 6/21/12 | 855 | Con-Way Inc | $24,610 00 | $30,711 00 | $ | - | $ | 6,101 00 |
| 9/15/10 | 6/21/12 | 485 | Con-Way Inc | $13,792 00 | $17,421 00 | $ | - | $ | 3,629 00 |
| 1/20/11 | 6/21/12 | 75 | Con-Way Inc | $2,524 00 | $2,694 00 | $ | - | $ | 170 00 |
| 2/9/12 | 6/21/12 | 3160 | Monster Worldwide Inc | $23,310 00 | $27,075 00 | $ | 3,765 00 | $ | - |
| 2/9/12 | 6/21/12 | 2955 | Monster Worldwide Inc | $21,758 00 | $25,318 00 | $ | 3,560 00 | $ | - |
| 1/28/10 | 6/21/12 | 310 | Cooper Tire & Rubber | $5,429 00 | $5,297 00 | $ | - | $ | (132 00) |
| 1/29/10 | 6/21/12 | 1860 | Cooper Tire & Rubber | $32,191 00 | $31,782 00 | $ | - | $ | (409 00) |
| 11/15/10 | 6/21/12 | 1055 | Cooper Tire & Rubber | $21,633 00 | $18,027 00 | $ | - | $ | (3,606 00) |
| 6/10/11 | 6/21/12 | 1295 | Cooper Tire & Rubber | $25,769 00 | $22,127 00 | $ | - | $ | (3,642 00) |
| 6/13/11 | 6/21/12 | 585 | Cooper Tire & Rubber | $11,423 00 | $9,996 00 | $ | - | $ | (1,427 00) |
| 6/15/11 | 6/21/12 | 210 | Cooper Tire & Rubber | $4,057 00 | $3,588 00 | $ | - | $ | (469 00) |
| 10/30/09 | 6/22/12 | 525 | TW Telecom Inc | $6,664 00 | $13,217 00 | $ | - | $ | 6,553 00 |
| 11/4/10 | 6/22/12 | 415 | TW Telecom Inc | $7,318 00 | $10,447 00 | $ | - | $ | 3,129 00 |
| 11/5/10 | 6/22/12 | 480 | TW Telecom Inc | $8,308 00 | $12,084 00 | $ | - | $ | 3,776 00 |
| 10/29/09 | 6/25/12 | 35 | TW Telecom Inc | $453 00 | $878 00 | $ | - | $ | 425 00 |
| 10/30/09 | 6/25/12 | 250 | TW Telecom Inc | $3,173 00 | $6,269 00 | $ | - | $ | 3,096 00 |
| 11/5/10 | 6/25/12 | 850 | TW Telecom Inc | $14,712 00 | $21,314 00 | $ | - | $ | 6,602 00 |
| 11/5/10 | 6/26/12 | 200 | TW Telecom Inc | $3,488 00 | $5,047 00 | $ | - | $ | 1,559 00 |
| 11/8/10 | 6/26/12 | 95 | TW Telecom Inc | $1,648 00 | $2,397 00 | $ | - | $ | 749 00 |
| 12/29/10 | 6/26/12 | 500 | TW Telecom Inc | $8,574 00 | $12,618 00 | $ | - | $ | 4,044 00 |
| 1/18/11 | 6/26/12 | 720 | TW Telecom Inc | $12,304 00 | $18,170 00 | $ | - | $ | 5,866 00 |
| 1/24/11 | 6/26/12 | 335 | TW Telecom Inc | $5,706 00 | $8,454 00 | $ | - | $ | 2,748 00 |
| 4/13/11 | 7/11/12 | 475 | Meritor Inc | $7,615 00 | $2,177 00 | $ | - | $ | (5,438 00) |
| 4/14/11 | 7/11/12 | 3360 | Meritor Inc | $53,197 00 | $15,401 00 | $ | - | $ | (37,796 00) |
| 4/14/11 | 7/11/12 | 2825 | Meritor Inc | $44,492 00 | $12,948 00 | $ | - | $ | (31,544 00) |
| 5/17/11 | 7/11/12 | 820 | Meritor Inc | $13,530 00 | $3,758 00 | $ | - | $ | (9,772 00) |
| 5/18/11 | 7/11/12 | 250 | Meritor Inc | $4,135 00 | $1,146 00 | $ | - | $ | (2,989 00) |
| 5/20/11 | 7/11/12 | 450 | Meritor Inc | $7,452 00 | $2,063 00 | $ | - | $ | (5,389 00) |
| 5/24/11 | 7/11/12 | 545 | Meritor Inc | $8,422 00 | $2,498 00 | $ | - | $ | (5,924 00) |
| 6/2/11 | 7/11/12 | 1320 | Meritor Inc | $20,463 00 | $6,050 00 | $ | - | $ | (14,413 00) |
| 6/3/11 | 7/11/12 | 1225 | Meritor Inc | $18,880 00 | $5,615 00 | $ | - | $ | (13,265 00) |
| 6/6/11 | 7/11/12 | 255 | Meritor Inc | $3,863 00 | $1,169 00 | $ | - | $ | (2,694 00) |
| 6/6/11 | 7/12/12 | 690 | Meritor Inc | $10,453 00 | $3,080 00 | $ | - | $ | (7,373 00) |
| 6/7/11 | 7/12/12 | 2265 | Meritor Inc | $33,034 00 | $10,110 00 | $ | - | $ | (22,924 00) |
| 6/9/11 | 7/12/12 | 1565 | Meritor Inc | $22,713 00 | $6,986 00 | $ | - | $ | (15,727 00) |
| 6/10/11 | 7/12/12 | 1460 | Meritor Inc | $21,193 00 | $6,517 00 | $ | - | $ | (14,676 00) |
| 8/2/11 | 7/12/12 | 4740 | Meritor Inc | $55,430 00 | $21,158 00 | $ | (34,272 00) | $ | - |
| 8/2/11 | 7/12/12 | 3945 | Meritor Inc | $45,800 00 | $17,609 00 | $ | (28,191 00) | $ | - |
| 8/8/11 | 7/12/12 | 2320 | Meritor Inc | $19,636 00 | $10,356 00 | $ | (9,280 00) | $ | - |
| 8/10/11 | 7/12/12 | 2300 | Meritor Inc | $19,596 00 | $10,266 00 | $ | (9,330 00) | $ | - |
| 3/15/11 | 7/13/12 | 1145 | Pantry Inc | $16,073 00 | $17,630 00 | $ | - | $ | 1,557 00 |

THE REAMS FOUNDATION, INC. 35-1933846
STATEMENT PART IV

| | | | | | | Gain Or Loss | |
|---|---|---|---|---|---|---|---|
| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Short Term | Long Term |
| 11/16/10 | 7/13/12 | 495 | Wintrust Financial Corp | $14,921 00 | $17,461 00 | $ - | $ 2,540 00 |
| 11/17/10 | 7/13/12 | 770 | Wintrust Financial Corp | $23,078 00 | $27,161 00 | $ - | $ 4,083 00 |
| 11/19/10 | 7/13/12 | 1090 | Wintrust Financial Corp | $32,619 00 | $38,449 00 | $ - | $ 5,830 00 |
| 12/7/10 | 7/13/12 | 845 | Wintrust Financial Corp | $25,193 00 | $29,807 00 | $ - | $ 4,614 00 |
| 9/16/11 | 7/13/12 | 860 | Arris Group | $9,670 00 | $11,866 00 | $ 2,196 00 | $ - |
| 9/16/11 | 7/13/12 | 1635 | Arris Group | $18,384 00 | $22,560 00 | $ 4,176 00 | $ - |
| 9/16/11 | 7/16/12 | 860 | Arris Group | $9,670 00 | $11,827 00 | $ 2,157 00 | $ - |
| 9/19/11 | 7/16/12 | 650 | Arris Group | $7,274 00 | $8,939 00 | $ 1,665 00 | $ - |
| 9/19/11 | 7/16/12 | 1220 | Arris Group | $13,652 00 | $16,778 00 | $ 3,126 00 | $ - |
| 3/16/11 | 7/16/12 | 1435 | Pantry Inc | $19,599 00 | $21,818 00 | $ - | $ 2,219 00 |
| 12/7/10 | 7/16/12 | 1665 | Wintrust Financial Corp | $49,640 00 | $59,300 00 | $ - | $ 9,660 00 |
| 3/16/11 | 7/17/12 | 860 | Pantry Inc | $11,746 00 | $13,158 00 | $ - | $ 1,412 00 |
| 3/16/11 | 7/18/12 | 75 | Pantry Inc | $1,024 00 | $1,141 00 | $ - | $ 117 00 |
| 8/15/11 | 7/18/12 | 1075 | Pantry Inc | $12,557 00 | $16,359 00 | $ 3,802 00 | $ - |
| 5/9/11 | 7/27/12 | 1505 | Valassis Communications | $40,904 00 | $33,207 00 | $ - | $ (7,697 00) |
| 5/10/11 | 7/27/12 | 1350 | Valassis Communications | $37,668 00 | $29,787 00 | $ - | $ (7,881 00) |
| 5/17/11 | 7/27/12 | 700 | Valassis Communications | $19,529 00 | $15,445 00 | $ - | $ (4,084 00) |
| 5/24/11 | 7/27/12 | 605 | Valassis Communications | $16,948 00 | $13,349 00 | $ - | $ (3,599 00) |
| 8/15/11 | 7/27/12 | 440 | Valassis Communications | $10,720 00 | $9,708 00 | $ (1,012 00) | $ - |
| 8/15/11 | 7/27/12 | 190 | Valassis Communications | $4,629 00 | $4,210 00 | $ (419 00) | $ - |
| 9/9/11 | 7/27/12 | 885 | Valassis Communications | $19,080 00 | $19,612 00 | $ 532 00 | $ - |
| 5/6/11 | 7/30/12 | 1810 | Valassis Communications | $49,371 00 | $40,180 00 | $ - | $ (9,191 00) |
| 5/9/11 | 7/30/12 | 375 | Valassis Communications | $10,192 00 | $8,325 00 | $ - | $ (1,867 00) |
| 7/13/12 | 7/31/12 | 320 | Jabil Circuit Inc | $6,096 00 | $6,958 00 | $ 862 00 | $ - |
| 7/16/12 | 7/31/12 | 835 | Jabil Circuit Inc | $15,854 00 | $18,155 00 | $ 2,301 00 | $ - |
| 5/9/11 | 7/31/12 | 680 | Valassis Communications | $18,482 00 | $15,267 00 | $ - | $ (3,215 00) |
| 9/9/11 | 7/31/12 | 880 | Valassis Communications | $18,972 00 | $19,757 00 | $ 785 00 | $ - |
| 3/22/12 | 7/31/12 | 50 | Vishay Intertechnology Com | $597 00 | $497 00 | $ (100 00) | $ - |
| 3/23/12 | 7/31/12 | 1730 | Vishay Intertechnology Com | $20,617 00 | $17,197 00 | $ (3,420 00) | $ - |
| 10/13/11 | 7/31/12 | 595 | Avery Dennison | $15,893 00 | $18,382 00 | $ 2,489 00 | $ - |
| 10/14/11 | 7/31/12 | 500 | Avery Dennison | $13,674 00 | $15,447 00 | $ 1,773 00 | $ - |
| 11/4/09 | 7/31/12 | 525 | Con-Way Inc | $15,410 00 | $18,892 00 | $ - | $ 3,482 00 |
| 1/20/11 | 7/31/12 | 445 | Con-Way Inc | $14,975 00 | $16,013 00 | $ - | $ 1,038 00 |
| 1/21/11 | 7/31/12 | 340 | Con-Way Inc | $11,367 00 | $12,235 00 | $ - | $ 868 00 |
| 7/16/12 | 7/31/12 | 865 | Jabil Circuit Inc | $16,424 00 | $18,856 00 | $ 2,432 00 | $ - |
| 9/9/11 | 7/31/12 | 995 | Valassis Communications | $21,451 00 | $22,367 00 | $ 916 00 | $ - |
| 9/14/11 | 7/31/12 | 255 | Valassis Communications | $5,635 00 | $5,732 00 | $ 97 00 | $ - |
| 3/23/12 | 7/31/12 | 1105 | Vishay Intertechnology Com | $13,169 00 | $10,889 00 | $ (2,280 00) | $ - |
| 3/22/12 | 7/31/12 | 2885 | Vishay Intertechnology Com | $34,453 00 | $28,135 00 | $ (6,318 00) | $ - |
| 3/23/12 | 7/31/12 | 275 | Vishay Intertechnology Com | $3,277 00 | $2,682 00 | $ (595 00) | $ - |
| 10/14/11 | 8/1/12 | 2025 | Avery Dennison | $55,378 00 | $62,676 00 | $ 7,298 00 | $ - |
| 10/17/11 | 8/1/12 | 1240 | Avery Dennison | $33,094 00 | $38,379 00 | $ 5,285 00 | $ - |
| 2/28/11 | 8/1/12 | 1290 | Kennametal Inc Com | $49,612 00 | $47,713 00 | $ - | $ (1,899 00) |
| 3/1/11 | 8/1/12 | 520 | Kennametal Inc Com | $19,947 00 | $19,233 00 | $ - | $ (714 00) |
| 5/9/11 | 8/1/12 | 1250 | Valassis Communications | $33,974 00 | $28,365 00 | $ - | $ (5,609 00) |
| 10/14/11 | 8/2/12 | 1250 | Avery Dennison | $34,184 00 | $38,122 00 | $ 3,938 00 | $ - |
| 11/15/10 | 8/2/12 | 960 | Knight Capital Group Inc A | $13,439 00 | $3,500 00 | $ - | $ (9,939 00) |
| 11/22/10 | 8/2/12 | 795 | Knight Capital Group Inc A | $10,532 00 | $2,898 00 | $ - | $ (7,634 00) |
| 11/23/10 | 8/2/12 | 1590 | Knight Capital Group Inc A | $21,002 00 | $5,797 00 | $ - | $ (15,205 00) |
| 3/8/11 | 8/2/12 | 530 | Knight Capital Group Inc A | $6,876 00 | $1,932 00 | $ - | $ (4,944 00) |
| 3/9/11 | 8/2/12 | 1490 | Knight Capital Group Inc A | $19,347 00 | $5,432 00 | $ - | $ (13,915 00) |
| 3/10/11 | 8/2/12 | 5665 | Knight Capital Group Inc A | $72,546 00 | $20,654 00 | $ - | $ (51,892 00) |
| 3/11/11 | 8/2/12 | 1290 | Knight Capital Group Inc A | $16,553 00 | $4,703 00 | $ - | $ (11,850 00) |
| 3/14/11 | 8/2/12 | 1655 | Knight Capital Group Inc A | $21,432 00 | $6,034 00 | $ - | $ (15,398 00) |
| 3/15/11 | 8/2/12 | 340 | Knight Capital Group Inc A | $4,367 00 | $1,240 00 | $ - | $ (3,127 00) |
| 4/26/11 | 8/2/12 | 2720 | Knight Capital Group Inc A | $37,030 00 | $9,917 00 | $ - | $ (27,113 00) |
| 4/27/11 | 8/2/12 | 2265 | Knight Capital Group Inc A | $30,883 00 | $8,258 00 | $ - | $ (22,625 00) |
| 4/28/11 | 8/2/12 | 725 | Knight Capital Group Inc A | $9,996 00 | $2,643 00 | $ - | $ (7,353 00) |
| 3/15/11 | 8/3/12 | 365 | Pantry Inc | $5,124 00 | $5,274 00 | $ - | $ 150 00 |
| 3/16/11 | 8/3/12 | 700 | Pantry Inc | $9,561 00 | $10,115 00 | $ - | $ 554 00 |
| 8/16/11 | 8/6/12 | 225 | Pantry Inc | $2,595 00 | $3,275 00 | $ 680 00 | $ - |
| 12/13/11 | 8/6/12 | 1555 | Pantry Inc | $16,384 00 | $22,633 00 | $ 6,249 00 | $ - |
| 3/16/11 | 8/7/12 | 85 | Pantry Inc | $1,161 00 | $1,298 00 | $ - | $ 137 00 |
| 8/15/11 | 8/7/12 | 305 | Pantry Inc | $3,563 00 | $4,656 00 | $ 1,093 00 | $ - |
| 8/16/11 | 8/7/12 | 1390 | Pantry Inc | $16,032 00 | $21,218 00 | $ 5,186 00 | $ - |
| 12/13/11 | 8/7/12 | 2965 | Pantry Inc | $31,241 00 | $45,260 00 | $ 14,019 00 | $ - |
| 12/13/11 | 8/8/12 | 1070 | Pantry Inc | $11,269 00 | $15,995 00 | $ 4,726 00 | $ - |
| 4/13/11 | 8/9/12 | 895 | Kelly Services - A | $17,171 00 | $12,193 00 | $ - | $ (4,978 00) |
| 12/13/11 | 8/9/12 | 370 | Pantry Inc | $3,899 00 | $5,504 00 | $ 1,605 00 | $ - |

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | | Gain Or Loss Long Term | |
|---|---|---|---|---|---|---|---|---|---|
| 12/13/11 | 8/9/12 | 1045 | Pantry Inc | $11,006 00 | $15,545 00 | $ | 4,539 00 | $ | - |
| 5/9/11 | 8/10/12 | 320 | Valassis Communications | $8,697 00 | $7,629 00 | $ | - | $ | (1,068 00) |
| 9/14/11 | 8/10/12 | 785 | Valassis Communications | $17,345 00 | $18,715 00 | $ | 1,370 00 | $ | - |
| 9/15/11 | 8/10/12 | 135 | Valassis Communications | $3,005 00 | $3,219 00 | $ | 214 00 | $ | - |
| 9/19/11 | 8/14/12 | 25 | Arris Group | $280 00 | $339 00 | $ | 59 00 | $ | - |
| 9/19/11 | 8/14/12 | 235 | Arris Group | $2,630 00 | $3,186 00 | $ | 556 00 | $ | - |
| 9/19/11 | 8/14/12 | 90 | Arris Group | $1,007 00 | $1,220 00 | $ | 213 00 | $ | - |
| 9/19/11 | 8/14/12 | 1160 | Arris Group | $12,980 00 | $15,724 00 | $ | 2,744 00 | $ | - |
| 9/20/11 | 8/14/12 | 960 | Arris Group | $10,685 00 | $13,013 00 | $ | 2,328 00 | $ | - |
| 11/22/11 | 8/15/12 | 3080 | Chico's Fas Inc | $30,644 00 | $49,313 00 | $ | 18,669 00 | $ | - |
| 9/20/11 | 8/15/12 | 350 | Arris Group | $3,896 00 | $4,727 00 | $ | 831 00 | $ | - |
| 10/13/11 | 8/15/12 | 870 | Arris Group | $9,554 00 | $11,751 00 | $ | 2,197 00 | $ | - |
| 10/13/11 | 8/15/12 | 35 | Arris Group | $384 00 | $473 00 | $ | 89 00 | $ | - |
| 10/13/11 | 8/16/12 | 1315 | Arris Group | $14,440 00 | $18,121 00 | $ | 3,681 00 | $ | - |
| 10/13/11 | 8/16/12 | 705 | Arris Group | $7,742 00 | $9,715 00 | $ | 1,973 00 | $ | - |
| 10/13/11 | 8/16/12 | 480 | Arris Group | $5,271 00 | $6,614 00 | $ | 1,343 00 | $ | - |
| 10/14/11 | 8/16/12 | 625 | Arris Group | $7,089 00 | $8,613 00 | $ | 1,524 00 | $ | - |
| 11/21/11 | 8/16/12 | 795 | Chico's Fas Inc | $9,192 00 | $12,807 00 | $ | 3,615 00 | $ | - |
| 10/14/11 | 8/17/12 | 170 | Arris Group | $1,928 00 | $2,344 00 | $ | 416 00 | $ | - |
| 10/14/11 | 8/17/12 | 725 | Arris Group | $8,223 00 | $9,998 00 | $ | 1,775 00 | $ | - |
| 10/14/11 | 8/17/12 | 325 | Arris Group | $3,686 00 | $4,482 00 | $ | 796 00 | $ | - |
| 10/17/11 | 8/17/12 | 355 | Arris Group | $3,969 00 | $4,896 00 | $ | 927 00 | $ | - |
| 11/22/11 | 8/17/12 | 2775 | Chico's Fas Inc | $27,610 00 | $46,438 00 | $ | 18,828 00 | $ | - |
| 11/21/11 | 8/21/12 | 1775 | Chico's Fas Inc | $20,524 00 | $29,465 00 | $ | 8,941 00 | $ | - |
| 11/22/11 | 8/21/12 | 1300 | Chico's Fas Inc | $12,934 00 | $21,580 00 | $ | 8,646 00 | $ | - |
| 11/22/11 | 8/21/12 | 2240 | Chico's Fas Inc | $22,287 00 | $37,360 00 | $ | 15,073 00 | $ | - |
| 9/15/11 | 8/22/12 | 1230 | Valassis Communications | $27,383 00 | $30,678 00 | $ | 3,295 00 | $ | - |
| 9/15/11 | 8/22/12 | 550 | Valassis Communications | $12,244 00 | $13,719 00 | $ | 1,475 00 | $ | - |
| 4/27/11 | 8/22/12 | 740 | Rock-Tenn | $50,889 00 | $48,717 00 | $ | - | $ | (2,172 00) |
| 4/28/11 | 8/22/12 | 765 | Rock-Tenn | $52,456 00 | $50,363 00 | $ | - | $ | (2,093 00) |
| 8/8/11 | 8/22/12 | 805 | Rock-Tenn | $38,727 00 | $52,996 00 | $ | - | $ | 14,269 00 |
| 8/15/11 | 8/22/12 | 485 | Rock-Tenn | $25,504 00 | $31,930 00 | $ | - | $ | 6,426 00 |
| 5/9/11 | 8/24/12 | 1240 | Valassis Communications | $33,702 00 | $31,445 00 | $ | - | $ | (2,257 00) |
| 9/15/11 | 8/24/12 | 1675 | Valassis Communications | $37,290 00 | $42,477 00 | $ | 5,187 00 | $ | - |
| 9/16/11 | 8/27/12 | 1715 | Valassis Communications | $38,732 00 | $43,715 00 | $ | 4,983 00 | $ | - |
| 9/15/11 | 8/28/12 | 255 | Valassis Communications | $5,677 00 | $6,508 00 | $ | 831 00 | $ | - |
| 9/16/11 | 8/28/12 | 565 | Valassis Communications | $12,760 00 | $14,420 00 | $ | 1,660 00 | $ | - |
| 2/8/12 | 9/6/12 | 4095 | Monster Worldwide Inc | $29,906 00 | $32,262 00 | $ | 2,356 00 | $ | - |
| 2/9/12 | 9/6/12 | 2000 | Monster Worldwide Inc | $14,753 00 | $15,757 00 | $ | 1,004 00 | $ | - |
| 4/5/12 | 9/6/12 | 470 | Tutor Perini Corp | $7,122 00 | $5,263 00 | $ | (1,859 00) | $ | - |
| 10/24/08 | 9/7/12 | 380 | Kennametal Inc Com | $6,684 00 | $14,874 00 | $ | - | $ | 8,190 00 |
| 2/28/11 | 9/7/12 | 180 | Kennametal Inc Com | $6,923 00 | $7,046 00 | $ | - | $ | 123 00 |
| 3/1/11 | 9/7/12 | 295 | Kennametal Inc Com | $11,316 00 | $11,547 00 | $ | - | $ | 231 00 |
| 8/8/11 | 9/7/12 | 395 | Kennametal Inc Com | $12,272 00 | $15,461 00 | $ | - | $ | 3,189 00 |
| 2/9/12 | 9/7/12 | 20 | Monster Worldwide Inc | $148 00 | $159 00 | $ | 11 00 | $ | - |
| 2/9/12 | 9/7/12 | 4445 | Monster Worldwide Inc | $32,730 00 | $35,420 00 | $ | 2,690 00 | $ | - |
| 4/9/12 | 9/7/12 | 775 | Tutor Perini Corp | $11,534 00 | $8,721 00 | $ | (2,813 00) | $ | - |
| 4/10/12 | 9/7/12 | 805 | Tutor Perini Corp | $11,869 00 | $9,059 00 | $ | (2,810 00) | $ | - |
| 4/19/11 | 9/10/12 | 1460 | Trimas Corp | $30,223 00 | $32,451 00 | $ | - | $ | 2,228 00 |
| 10/24/08 | 9/10/12 | 455 | Kennametal Inc Com | $8,004 00 | $17,820 00 | $ | - | $ | 9,816 00 |
| 8/8/11 | 9/10/12 | 340 | Kennametal Inc Com | $10,563 00 | $13,316 00 | $ | - | $ | 2,753 00 |
| 4/4/12 | 9/10/12 | 1215 | Tutor Perini Corp | $18,450 00 | $13,466 00 | $ | (4,984 00) | $ | - |
| 7/15/08 | 9/11/12 | 75 | Kennametal Inc Com | $2,278 00 | $2,924 00 | $ | - | $ | 646 00 |
| 10/24/08 | 9/11/12 | 220 | Kennametal Inc Com | $3,870 00 | $8,578 00 | $ | - | $ | 4,708 00 |
| 8/9/12 | 9/11/12 | 1580 | Sanderson Farms | $62,084 00 | $70,592 00 | $ | 8,508 00 | $ | - |
| 8/10/12 | 9/11/12 | 280 | Sanderson Farms | $10,910 00 | $12,510 00 | $ | 1,600 00 | $ | - |
| 4/19/11 | 9/11/12 | 1065 | Trimas Corp | $22,046 00 | $23,698 00 | $ | - | $ | 1,652 00 |
| 5/17/11 | 9/11/12 | 30 | Trimas Corp | $624 00 | $668 00 | $ | - | $ | 44 00 |
| 4/11/12 | 9/11/12 | 130 | Tutor Perini Corp | $1,953 00 | $1,482 00 | $ | (471 00) | $ | - |
| 4/23/12 | 9/11/12 | 485 | Tutor Perini Corp | $7,121 00 | $5,531 00 | $ | (1,590 00) | $ | - |
| 5/7/12 | 9/11/12 | 2205 | Tutor Perini Corp | $29,798 00 | $25,145 00 | $ | (4,653 00) | $ | - |
| 2/16/12 | 9/12/12 | 430 | Great Lakes Dredge & Dock Co | $3,021 00 | $3,238 00 | $ | 217 00 | $ | - |
| 2/21/12 | 9/12/12 | 915 | Great Lakes Dredge & Dock Co | $6,622 00 | $6,889 00 | $ | 267 00 | $ | - |
| 8/8/11 | 9/12/12 | 755 | Kennametal Inc Com | $23,456 00 | $29,636 00 | $ | - | $ | 6,180 00 |
| 4/10/12 | 9/12/12 | 710 | Tutor Perini Corp | $10,468 00 | $8,072 00 | $ | (2,396 00) | $ | - |
| 4/11/12 | 9/12/12 | 415 | Tutor Perini Corp | $6,233 00 | $4,718 00 | $ | (1,515 00) | $ | - |
| 5/7/12 | 9/12/12 | 570 | Tutor Perini Corp | $7,703 00 | $6,480 00 | $ | (1,223 00) | $ | - |
| 2/15/12 | 9/13/12 | 335 | Great Lakes Dredge & Dock Co | $2,328 00 | $2,578 00 | $ | 250 00 | $ | - |
| 2/16/12 | 9/13/12 | 1010 | Great Lakes Dredge & Dock Co | $7,095 00 | $7,774 00 | $ | 679 00 | $ | - |

**THE REAMS FOUNDATION, INC.** **35-1933846**
**STATEMENT PART IV**

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | | Gain Or Loss Long Term | |
|---|---|---|---|---|---|---|---|---|---|
| 2/21/12 | 9/13/12 | 370 | Great Lakes Dredge & Dock Co | $2,678 00 | $2,848 00 | $ | 170 00 | $ | - |
| 2/22/12 | 9/13/12 | 1525 | Great Lakes Dredge & Dock Co | $10,918 00 | $11,737 00 | $ | 819 00 | $ | - |
| 2/23/12 | 9/13/12 | 260 | Great Lakes Dredge & Dock Co | $1,890 00 | $2,001 00 | $ | 111 00 | $ | - |
| 7/15/08 | 9/13/12 | 295 | Kennametal Inc Com | $8,960 00 | $11,453 00 | $ | - | $ | 2,493 00 |
| 10/24/08 | 9/13/12 | 205 | Kennametal Inc Com | $3,606 00 | $7,959 00 | $ | - | $ | 4,353 00 |
| 8/8/11 | 9/13/12 | 435 | Kennametal Inc Com | $13,514 00 | $16,888 00 | $ | - | $ | 3,374 00 |
| 9/13/11 | 9/13/12 | 1640 | Kennametal Inc Com | $54,558 00 | $63,671 00 | $ | 9,113 00 | $ | - |
| 6/1/12 | 9/13/12 | 1305 | Kennametal Inc Com | $43,999 00 | $50,665 00 | $ | 6,666 00 | $ | - |
| 4/4/12 | 9/13/12 | 690 | Tutor Perini Corp | $10,478 00 | $8,078 00 | $ | (2,400 00) | $ | - |
| 4/5/12 | 9/13/12 | 755 | Tutor Perini Corp | $11,441 00 | $8,839 00 | $ | (2,602 00) | $ | - |
| 4/9/12 | 9/13/12 | 135 | Tutor Perini Corp | $2,009 00 | $1,580 00 | $ | (429 00) | $ | - |
| 4/10/12 | 9/13/12 | 115 | Tutor Perini Corp | $1,696 00 | $1,346 00 | $ | (350 00) | $ | - |
| 5/7/12 | 9/13/12 | 55 | Tutor Perini Corp | $743 00 | $644 00 | $ | (99 00) | $ | - |
| 2/23/12 | 9/14/12 | 640 | Great Lakes Dredge & Dock Co | $4,652 00 | $5,005 00 | $ | 353 00 | $ | - |
| 2/24/12 | 9/14/12 | 1210 | Great Lakes Dredge & Dock Co | $8,762 00 | $9,462 00 | $ | 700 00 | $ | - |
| 2/27/12 | 9/14/12 | 1200 | Great Lakes Dredge & Dock Co | $8,708 00 | $9,384 00 | $ | 676 00 | $ | - |
| 5/7/12 | 9/14/12 | 285 | Tutor Perini Corp | $3,851 00 | $3,402 00 | $ | (449 00) | $ | - |
| 5/7/12 | 9/14/12 | 780 | Tutor Perini Corp | $10,275 00 | $9,310 00 | $ | (965 00) | $ | - |
| 10/13/11 | 9/18/12 | 1095 | Avery Dennison | $29,248 00 | $33,978 00 | $ | 4,730 00 | $ | - |
| 10/14/11 | 9/18/12 | 920 | Avery Dennison | $25,159 00 | $28,548 00 | $ | 3,389 00 | $ | - |
| 10/17/11 | 9/18/12 | 55 | Avery Dennison | $1,468 00 | $1,707 00 | $ | 239 00 | $ | - |
| 3/1/11 | 9/18/12 | 200 | Greif Inc - Class A | $12,816 00 | $9,037 00 | $ | - | $ | (3,779 00) |
| 3/3/11 | 9/18/12 | 145 | Greif Inc - Class A | $9,227 00 | $6,552 00 | $ | - | $ | (2,675 00) |
| 3/4/11 | 9/18/12 | 250 | Greif Inc - Class A | $15,947 00 | $11,296 00 | $ | - | $ | (4,651 00) |
| 3/7/11 | 9/18/12 | 295 | Greif Inc - Class A | $18,631 00 | $13,330 00 | $ | - | $ | (5,301 00) |
| 3/11/11 | 9/18/12 | 375 | Greif Inc - Class A | $23,564 00 | $16,944 00 | $ | - | $ | (6,620 00) |
| 3/14/11 | 9/18/12 | 30 | Greif Inc - Class A | $1,877 00 | $1,356 00 | $ | - | $ | (521 00) |
| 3/16/11 | 9/19/12 | 375 | Greif Inc - Class A | $23,371 00 | $16,836 00 | $ | - | $ | (6,535 00) |
| 4/28/11 | 9/19/12 | 435 | Greif Inc - Class A | $27,095 00 | $19,530 00 | $ | - | $ | (7,565 00) |
| 1/28/10 | 9/20/12 | 1580 | Cooper Tire & Rubber | $27,672 00 | $34,784 00 | $ | - | $ | 7,112 00 |
| 6/15/11 | 9/20/12 | 575 | Cooper Tire & Rubber | $11,108 00 | $12,659 00 | $ | - | $ | 1,551 00 |
| 6/16/11 | 9/20/12 | 1000 | Cooper Tire & Rubber | $19,091 00 | $22,015 00 | $ | - | $ | 2,924 00 |
| 7/28/11 | 9/20/12 | 580 | Cooper Tire & Rubber | $9,862 00 | $12,769 00 | $ | - | $ | 2,907 00 |
| 4/29/11 | 9/20/12 | 470 | Greif Inc - Class A | $29,156 00 | $20,742 00 | $ | - | $ | (8,414 00) |
| 5/2/11 | 9/20/12 | 430 | Greif Inc - Class A | $26,778 00 | $18,977 00 | $ | - | $ | (7,801 00) |
| 5/11/11 | 9/20/12 | 335 | Greif Inc - Class A | $21,112 00 | $14,784 00 | $ | - | $ | (6,328 00) |
| 9/13/11 | 9/21/12 | 1480 | Cooper Tire & Rubber | $16,345 00 | $29,645 00 | $ | - | $ | 13,300 00 |
| 3/26/12 | 9/21/12 | 1670 | Cooper Tire & Rubber | $26,852 00 | $33,450 00 | $ | 6,598 00 | $ | - |
| 3/27/12 | 9/21/12 | 2860 | Cooper Tire & Rubber | $45,893 00 | $57,286 00 | $ | 11,393 00 | $ | - |
| 6/1/12 | 9/21/12 | 2915 | Cooper Tire & Rubber | $42,564 00 | $58,388 00 | $ | 15,824 00 | $ | - |
| 3/14/11 | 9/21/12 | 260 | Greif Inc - Class A | $16,271 00 | $11,603 00 | $ | - | $ | (4,668 00) |
| 3/15/11 | 9/21/12 | 330 | Greif Inc - Class A | $20,501 00 | $14,727 00 | $ | - | $ | (5,774 00) |
| 3/16/11 | 9/21/12 | 220 | Greif Inc - Class A | $13,711 00 | $9,818 00 | $ | - | $ | (3,893 00) |
| 4/28/11 | 9/21/12 | 190 | Greif Inc - Class A | $11,835 00 | $8,479 00 | $ | - | $ | (3,356 00) |
| 4/29/11 | 9/21/12 | 235 | Greif Inc - Class A | $14,578 00 | $10,487 00 | $ | - | $ | (4,091 00) |
| 5/11/11 | 9/21/12 | 140 | Greif Inc - Class A | $8,823 00 | $6,248 00 | $ | - | $ | (2,575 00) |
| 5/13/11 | 9/21/12 | 550 | Greif Inc - Class A | $34,426 00 | $24,545 00 | $ | - | $ | (9,881 00) |
| 3/2/12 | 9/28/12 | 1210 | Cardinal Financial Corp | $13,045 00 | $17,262 00 | $ | 4,217 00 | $ | - |
| 3/5/12 | 9/28/12 | 570 | Cardinal Financial Corp | $6,221 00 | $8,132 00 | $ | 1,911 00 | $ | - |
| 3/6/12 | 10/1/12 | 485 | Cardinal Financial Corp | $5,169 00 | $6,918 00 | $ | 1,749 00 | $ | - |
| 3/14/12 | 10/1/12 | 750 | Cardinal Financial Corp | $8,455 00 | $10,698 00 | $ | 2,243 00 | $ | - |
| 3/20/12 | 10/1/12 | 1140 | Cardinal Financial Corp | $13,146 00 | $16,261 00 | $ | 3,115 00 | $ | - |
| 3/5/12 | 10/9/12 | 35 | Cardinal Financial Corp | $382 00 | $498 00 | $ | 116 00 | $ | - |
| 3/6/12 | 10/9/12 | 515 | Cardinal Financial Corp | $5,489 00 | $7,323 00 | $ | 1,834 00 | $ | - |
| 3/20/12 | 10/9/12 | 225 | Cardinal Financial Corp | $2,595 00 | $3,199 00 | $ | 604 00 | $ | - |
| 3/21/12 | 10/9/12 | 1050 | Cardinal Financial Corp | $12,004 00 | $14,930 00 | $ | 2,926 00 | $ | - |
| 1/26/12 | 10/10/12 | 7345 | Darling International | $109,619 00 | $121,518 00 | $ | 11,899 00 | $ | - |
| 1/27/12 | 10/10/12 | 500 | Darling International | $7,524 00 | $8,272 00 | $ | 748 00 | $ | - |
| 1/27/12 | 10/10/12 | 2070 | Darling International | $31,148 00 | $34,048 00 | $ | 2,900 00 | $ | - |
| 1/30/12 | 10/10/12 | 1395 | Darling International | $21,026 00 | $22,945 00 | $ | 1,919 00 | $ | - |
| 6/1/12 | 10/10/12 | 3340 | Darling International | $47,202 00 | $54,937 00 | $ | 7,735 00 | $ | - |
| 3/5/12 | 10/10/12 | 900 | Cardinal Financial Corp | $9,822 00 | $12,927 00 | $ | 3,105 00 | $ | - |
| 3/21/12 | 10/10/12 | 25 | Cardinal Financial Corp | $286 00 | $359 00 | $ | 73 00 | $ | - |
| 3/2/10 | 10/10/12 | 615 | Dolan Media | $6,209 00 | $3,243 00 | $ | - | $ | (2,966 00) |
| 3/5/12 | 10/16/12 | 425 | Cardinal Financial Corp | $4,638 00 | $5,922 00 | $ | 1,284 00 | $ | - |
| 3/21/12 | 10/16/12 | 75 | Cardinal Financial Corp | $857 00 | $1,045 00 | $ | 188 00 | $ | - |
| 11/2/09 | 10/17/12 | 275 | Cooper Tire & Rubber | $4,289 00 | $5,598 00 | $ | - | $ | 1,309 00 |
| 1/28/10 | 10/17/12 | 1500 | Cooper Tire & Rubber | $26,271 00 | $30,536 00 | $ | - | $ | 4,265 00 |
| 7/28/11 | 10/17/12 | 185 | Cooper Tire & Rubber | $3,146 00 | $3,766 00 | $ | - | $ | 620 00 |

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 3/21/12 | 10/17/12 | 1430 | Cardinal Financial Corp | $16,348 00 | $20,065 00 | $ 3,717 00 | $ - |
| 3/4/10 | 10/17/12 | 50 | Dolan Media | $504 00 | $261 00 | $ - | $ (243 00) |
| 3/8/10 | 10/17/12 | 250 | Dolan Media | $2,547 00 | $1,306 00 | $ - | $ (1,241 00) |
| 3/10/10 | 10/17/12 | 530 | Dolan Media | $5,483 00 | $2,769 00 | $ - | $ (2,714 00) |
| 3/11/10 | 10/17/12 | 785 | Dolan Media | $8,036 00 | $4,102 00 | $ - | $ (3,934 00) |
| 7/28/11 | 10/18/12 | 225 | Cooper Tire & Rubber | $3,826 00 | $4,553 00 | $ - | $ 727 00 |
| 8/15/11 | 10/18/12 | 445 | Cooper Tire & Rubber | $5,590 00 | $9,004 00 | $ - | $ 3,414 00 |
| 9/13/11 | 10/18/12 | 1645 | Cooper Tire & Rubber | $18,169 00 | $33,285 00 | $ - | $ 15,116 00 |
| 9/13/11 | 10/18/12 | 1085 | Cooper Tire & Rubber | $11,983 00 | $21,954 00 | $ - | $ 9,971 00 |
| 6/1/12 | 10/18/12 | 165 | Cooper Tire & Rubber | $2,409 00 | $3,339 00 | $ 930 00 | $ - |
| 3/1/10 | 10/18/12 | 435 | Dolan Media | $4,363 00 | $2,269 00 | $ - | $ (2,094 00) |
| 3/2/10 | 10/18/12 | 165 | Dolan Media | $1,666 00 | $861 00 | $ - | $ (805 00) |
| 10/28/09 | 10/19/12 | 400 | Cooper Tire & Rubber | $6,217 00 | $8,014 00 | $ - | $ 1,797 00 |
| 10/30/09 | 10/19/12 | 145 | Cooper Tire & Rubber | $2,232 00 | $2,905 00 | $ - | $ 673 00 |
| 11/2/09 | 10/19/12 | 920 | Cooper Tire & Rubber | $14,348 00 | $18,433 00 | $ - | $ 4,085 00 |
| 3/2/10 | 10/19/12 | 140 | Dolan Media | $1,413 00 | $702 00 | $ - | $ (711 00) |
| 3/3/10 | 10/19/12 | 925 | Dolan Media | $9,392 00 | $4,636 00 | $ - | $ (4,756 00) |
| 3/4/10 | 10/19/12 | 550 | Dolan Media | $5,548 00 | $2,756 00 | $ - | $ (2,792 00) |
| 3/11/10 | 10/19/12 | 95 | Dolan Media | $972 00 | $476 00 | $ - | $ (496 00) |
| 3/12/10 | 10/19/12 | 35 | Dolan Media | $357 00 | $175 00 | $ - | $ (182 00) |
| 7/28/11 | 10/22/12 | 890 | Cooper Tire & Rubber | $15,133 00 | $17,828 00 | $ - | $ 2,695 00 |
| 1/26/11 | 10/22/12 | 195 | Rock-Tenn | $12,650 00 | $14,396 00 | $ - | $ 1,746 00 |
| 2/23/11 | 10/22/12 | 250 | Rock-Tenn | $16,273 00 | $18,457 00 | $ - | $ 2,184 00 |
| 3/14/11 | 10/22/12 | 455 | Rock-Tenn | $29,557 00 | $33,591 00 | $ - | $ 4,034 00 |
| 3/5/12 | 10/23/12 | 500 | Cardinal Financial Corp | $5,457 00 | $7,048 00 | $ 1,591 00 | $ - |
| 3/21/12 | 10/23/12 | 1315 | Cardinal Financial Corp | $15,033 00 | $18,536 00 | $ 3,503 00 | $ - |
| 3/21/12 | 10/24/12 | 1085 | Cardinal Financial Corp | $12,404 00 | $15,647 00 | $ 3,243 00 | $ - |
| 3/21/12 | 10/24/12 | 1015 | Cardinal Financial Corp | $11,688 00 | $14,637 00 | $ 2,949 00 | $ - |
| 7/28/11 | 10/31/12 | 140 | Cooper Tire & Rubber | $2,380 00 | $2,801 00 | $ - | $ 421 00 |
| 6/1/12 | 10/31/12 | 930 | Cooper Tire & Rubber | $13,580 00 | $18,610 00 | $ 5,030 00 | $ - |
| 11/2/09 | 11/1/12 | 495 | Cooper Tire & Rubber | $7,720 00 | $9,996 00 | $ - | $ 2,276 00 |
| 7/28/11 | 11/1/12 | 575 | Cooper Tire & Rubber | $9,777 00 | $11,612 00 | $ - | $ 1,835 00 |
| 6/1/12 | 11/1/12 | 440 | Cooper Tire & Rubber | $6,425 00 | $8,885 00 | $ 2,460 00 | $ - |
| 4/19/11 | 11/2/12 | 515 | Trimas Corp | $10,661 00 | $13,459 00 | $ - | $ 2,798 00 |
| 5/17/11 | 11/2/12 | 65 | Trimas Corp | $1,352 00 | $1,699 00 | $ - | $ 347 00 |
| 4/15/11 | 11/6/12 | 2490 | Sykes Enterprises Inc | $49,129 00 | $39,238 00 | $ - | $ (9,891 00) |
| 4/18/11 | 11/6/12 | 745 | Sykes Enterprises Inc | $14,462 00 | $11,740 00 | $ - | $ (2,722 00) |
| 4/19/11 | 11/6/12 | 1370 | Sykes Enterprises Inc | $26,433 00 | $21,589 00 | $ - | $ (4,844 00) |
| 6/9/11 | 11/6/12 | 75 | Sykes Enterprises Inc | $1,439 00 | $1,182 00 | $ - | $ (257 00) |
| 6/13/11 | 11/9/12 | 935 | Stifel Financial | $33,701 00 | $28,359 00 | $ - | $ (5,342 00) |
| 3/9/09 | 11/12/12 | 115 | Raymond James Financial | $1,370 00 | $4,369 00 | $ - | $ 2,999 00 |
| 12/17/09 | 11/12/12 | 520 | Raymond James Financial | $12,297 00 | $19,756 00 | $ - | $ 7,459 00 |
| 12/17/09 | 11/12/12 | 755 | Raymond James Financial | $17,854 00 | $28,656 00 | $ - | $ 10,802 00 |
| 5/25/10 | 11/12/12 | 935 | Raymond James Financial | $24,989 00 | $35,488 00 | $ - | $ 10,499 00 |
| 6/13/11 | 11/12/12 | 1610 | Stifel Financial | $58,030 00 | $48,800 00 | $ - | $ (9,230 00) |
| 9/13/11 | 11/12/12 | 630 | Stifel Financial | $17,951 00 | $19,096 00 | $ - | $ 1,145 00 |
| 9/29/10 | 11/13/12 | 1550 | American Greetings | $29,218 00 | $26,420 00 | $ - | $ (2,798 00) |
| 9/30/10 | 11/13/12 | 1550 | American Greetings | $29,254 00 | $26,420 00 | $ - | $ (2,834 00) |
| 10/1/10 | 11/13/12 | 640 | American Greetings | $12,051 00 | $10,909 00 | $ - | $ (1,142 00) |
| 11/10/11 | 11/13/12 | 880 | Avery Dennison | $22,535 00 | $28,775 00 | $ - | $ 6,240 00 |
| 6/19/12 | 11/13/12 | 690 | Avery Dennison | $19,673 00 | $22,563 00 | $ 2,890 00 | $ - |
| 6/21/12 | 11/13/12 | 1300 | Avery Dennison | $35,882 00 | $42,509 00 | $ 6,627 00 | $ - |
| 9/13/11 | 11/13/12 | 805 | Stifel Financial | $22,938 00 | $24,498 00 | $ - | $ 1,560 00 |
| 9/14/11 | 11/13/12 | 1340 | Stifel Financial | $38,715 00 | $40,779 00 | $ - | $ 2,064 00 |
| 6/21/12 | 11/14/12 | 385 | Avery Dennison | $10,626 00 | $12,479 00 | $ 1,853 00 | $ - |
| 6/22/12 | 11/14/12 | 1425 | Avery Dennison | $39,271 00 | $46,189 00 | $ 6,918 00 | $ - |
| 6/25/12 | 11/14/12 | 1510 | Avery Dennison | $40,283 00 | $48,944 00 | $ 8,661 00 | $ - |
| 1/22/10 | 11/14/12 | 30 | American Greetings | $577 00 | $511 00 | $ - | $ (66 00) |
| 7/2/10 | 11/14/12 | 1425 | American Greetings | $26,380 00 | $24,262 00 | $ - | $ (2,118 00) |
| 10/1/10 | 11/14/12 | 515 | American Greetings | $9,697 00 | $8,768 00 | $ - | $ (929 00) |
| 10/4/10 | 11/14/12 | 315 | American Greetings | $5,949 00 | $5,363 00 | $ - | $ (586 00) |
| 11/8/12 | 11/14/12 | 1785 | Stellus Capital Investment Corp | $26,777 00 | $26,953 00 | $ 176 00 | $ - |
| 1/19/10 | 11/15/12 | 705 | American Greetings | $14,093 00 | $11,997 00 | $ - | $ (2,096 00) |
| 11/8/12 | 11/15/12 | 1185 | Stellus Capital Investment Corp | $17,776 00 | $17,839 00 | $ 63 00 | $ - |
| 11/8/12 | 11/19/12 | 2350 | Stellus Capital Investment Corp | $35,253 00 | $35,631 00 | $ 378 00 | $ - |
| 8/8/12 | 11/19/12 | 1130 | Sanderson Farms | $44,828 00 | $54,134 00 | $ 9,306 00 | $ - |
| 8/9/12 | 11/19/12 | 730 | Sanderson Farms | $28,684 00 | $34,972 00 | $ 6,288 00 | $ - |
| 8/10/12 | 11/19/12 | 345 | Sanderson Farms | $13,443 00 | $16,528 00 | $ 3,085 00 | $ - |
| 8/14/12 | 11/19/12 | 365 | Sanderson Farms | $14,241 00 | $17,486 00 | $ 3,245 00 | $ - |

**THE REAMS FOUNDATION, INC.** **35-1933846**

**STATEMENT PART IV**

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 11/8/12 | 11/20/12 | 985 | Stellus Capital Investment Corp | $14,776 00 | $15,037 00 | $ 261 00 | $ - |
| 11/8/12 | 11/21/12 | 1275 | Stellus Capital Investment Corp | $19,127 00 | $19,371 00 | $ 244 00 | $ - |
| 11/8/12 | 11/26/12 | 610 | Stellus Capital Investment Corp | $9,151 00 | $9,249 00 | $ 98 00 | $ - |
| 7/29/09 | 11/30/12 | 1170 | Fresh Del Monte | $24,946 00 | $30,317 00 | $ - | $ 5,371 00 |
| 7/11/07 | 11/30/12 | 194 | ON Semi | $2,133 00 | $1,279 00 | $ - | $ (854 00) |
| 7/26/07 | 11/30/12 | 2990 | ON Semi | $27,771 00 | $19,705 00 | $ - | $ (8,066 00) |
| 7/26/07 | 11/30/12 | 3048 | ON Semi | $27,765 00 | $20,087 00 | $ - | $ (7,678 00) |
| 7/27/07 | 11/30/12 | 3910 | ON Semi | $35,296 00 | $25,768 00 | $ - | $ (9,528 00) |
| 7/30/07 | 11/30/12 | 298 | ON Semi | $2,642 00 | $1,964 00 | $ - | $ (678 00) |
| 12/19/11 | 11/30/12 | 2535 | Valueclick Inc | $39,978 00 | $47,711 00 | $ 7,733 00 | $ - |
| 1/10/12 | 11/30/12 | 90 | Valueclick Inc | $1,475 00 | $1,694 00 | $ 219 00 | $ - |
| 11/14/12 | 11/30/12 | 1005 | Mitcham Industries | $12,849 00 | $14,542 00 | $ 1,693 00 | $ - |
| 11/15/12 | 11/30/12 | 585 | Mitcham Industries | $7,474 00 | $8,465 00 | $ 991 00 | $ - |
| 11/16/12 | 11/30/12 | 970 | Tesco Corp | $9,817 00 | $10,471 00 | $ 654 00 | $ - |
| 7/29/09 | 12/3/12 | 1395 | Fresh Del Monte | $29,744 00 | $36,125 00 | $ - | $ 6,381 00 |
| 10/30/09 | 12/3/12 | 65 | Fresh Del Monte | $1,394 00 | $1,683 00 | $ - | $ 289 00 |
| 12/22/06 | 12/3/12 | 1207 | ON Semi | $10,920 00 | $8,025 00 | $ - | $ (2,895 00) |
| 12/26/06 | 12/3/12 | 1322 | ON Semi | $12,110 00 | $8,790 00 | $ - | $ (3,320 00) |
| 12/27/06 | 12/3/12 | 266 | ON Semi | $2,478 00 | $1,769 00 | $ - | $ (709 00) |
| 12/16/11 | 12/3/12 | 940 | Valueclick Inc | $14,892 00 | $17,709 00 | $ 2,817 00 | $ - |
| 12/19/11 | 12/3/12 | 45 | Valueclick Inc | $710 00 | $848 00 | $ 138 00 | $ - |
| 1/10/12 | 12/3/12 | 655 | Valueclick Inc | $10,733 00 | $12,340 00 | $ 1,607 00 | $ - |
| 11/16/12 | 12/3/12 | 610 | Tesco Corp | $6,174 00 | $6,599 00 | $ 425 00 | $ - |
| 7/29/09 | 12/4/12 | 295 | Fresh Del Monte | $6,290 00 | $7,636 00 | $ - | $ 1,346 00 |
| 10/30/09 | 12/4/12 | 870 | Fresh Del Monte | $18,665 00 | $22,521 00 | $ - | $ 3,856 00 |
| 5/17/11 | 12/4/12 | 320 | Trimas Corp | $6,656 00 | $8,251 00 | $ - | $ 1,595 00 |
| 5/18/11 | 12/4/12 | 250 | Trimas Corp | $5,260 00 | $6,446 00 | $ - | $ 1,186 00 |
| 5/24/11 | 12/4/12 | 495 | Trimas Corp | $10,371 00 | $12,763 00 | $ - | $ 2,392 00 |
| 12/16/11 | 12/4/12 | 660 | Valueclick Inc | $10,456 00 | $12,352 00 | $ 1,896 00 | $ - |
| 1/10/12 | 12/4/12 | 320 | Valueclick Inc | $5,243 00 | $5,989 00 | $ 746 00 | $ - |
| 11/20/08 | 12/5/12 | 70 | Dycom Industries | $363 00 | $1,279 00 | $ - | $ 916 00 |
| 3/9/09 | 12/5/12 | 805 | Dycom Industries | $3,044 00 | $14,709 00 | $ - | $ 11,665 00 |
| 12/18/09 | 12/5/12 | 360 | Fresh Del Monte | $7,540 00 | $9,326 00 | $ - | $ 1,786 00 |
| 4/5/10 | 12/5/12 | 435 | Fresh Del Monte | $8,925 00 | $11,269 00 | $ - | $ 2,344 00 |
| 4/6/10 | 12/5/12 | 1210 | Fresh Del Monte | $24,897 00 | $31,346 00 | $ - | $ 6,449 00 |
| 5/3/10 | 12/5/12 | 915 | Fresh Del Monte | $19,800 00 | $23,704 00 | $ - | $ 3,904 00 |
| 5/4/10 | 12/5/12 | 1090 | Fresh Del Monte | $23,322 00 | $28,237 00 | $ - | $ 4,915 00 |
| 5/4/10 | 12/5/12 | 870 | Fresh Del Monte | $18,146 00 | $22,538 00 | $ - | $ 4,392 00 |
| 6/1/11 | 12/5/12 | 175 | Trimas Corp | $3,511 00 | $4,516 00 | $ - | $ 1,005 00 |
| 6/6/11 | 12/5/12 | 835 | Trimas Corp | $16,583 00 | $21,549 00 | $ - | $ 4,966 00 |
| 9/13/11 | 12/5/12 | 700 | Trimas Corp | $12,224 00 | $18,065 00 | $ - | $ 5,841 00 |
| 11/20/08 | 12/6/12 | 875 | Dycom Industries | $4,536 00 | $15,999 00 | $ - | $ 11,463 00 |
| 3/9/09 | 12/6/12 | 195 | Dycom Industries | $737 00 | $3,566 00 | $ - | $ 2,829 00 |
| 12/3/12 | 12/10/12 | 515 | John Wiley & Sons | $21,633 00 | $21,040 00 | $ (593 00) | $ - |
| 12/4/12 | 12/10/12 | 450 | John Wiley & Sons | $18,821 00 | $18,385 00 | $ (436 00) | $ - |
| 1/23/12 | 12/11/12 | 1210 | Teletech Holdings | $19,713 00 | $21,375 00 | $ 1,662 00 | $ - |
| 1/31/12 | 12/11/12 | 625 | Teletech Holdings | $10,628 00 | $11,041 00 | $ 413 00 | $ - |
| 3/15/10 | 12/12/12 | 1070 | Dolan Media | $10,748 00 | $4,143 00 | $ - | $ (6,605 00) |
| 10/6/10 | 12/12/12 | 500 | Dolan Media | $5,025 00 | $1,936 00 | $ - | $ (3,089 00) |
| 10/15/10 | 12/12/12 | 425 | Dolan Media | $4,297 00 | $1,645 00 | $ - | $ (2,652 00) |
| 10/21/11 | 12/13/12 | 850 | Arris Group | $9,462 00 | $12,050 00 | $ - | $ 2,588 00 |
| 10/24/11 | 12/13/12 | 2115 | Arris Group | $24,369 00 | $29,983 00 | $ - | $ 5,614 00 |
| 10/25/11 | 12/14/12 | 1670 | Arris Group | $18,996 00 | $23,659 00 | $ - | $ 4,663 00 |
| 10/26/11 | 12/14/12 | 3900 | Arris Group | $43,745 00 | $55,251 00 | $ - | $ 11,506 00 |
| 10/26/11 | 12/17/12 | 1185 | Arris Group | $13,292 00 | $16,887 00 | $ - | $ 3,595 00 |
| 10/28/10 | 12/19/12 | 375 | Dolan Media | $4,015 00 | $1,539 00 | $ - | $ (2,476 00) |
| 10/29/10 | 12/19/12 | 675 | Dolan Media | $7,254 00 | $2,770 00 | $ - | $ (4,484 00) |
| 2/24/11 | 12/19/12 | 955 | Dolan Media | $11,613 00 | $3,919 00 | $ - | $ (7,694 00) |
| 3/12/10 | 12/19/12 | 1665 | Dolan Media | $16,976 00 | $6,859 00 | $ - | $ (10,117 00) |
| 3/15/10 | 12/19/12 | 330 | Dolan Media | $3,315 00 | $1,359 00 | $ - | $ (1,956 00) |
| 10/15/10 | 12/19/12 | 10 | Dolan Media | $101 00 | $41 00 | $ - | $ (60 00) |
| 10/28/10 | 12/20/12 | 580 | Dolan Media | $6,210 00 | $2,424 00 | $ - | $ (3,786 00) |
| 2/24/11 | 12/20/12 | 845 | Dolan Media | $10,275 00 | $3,532 00 | $ - | $ (6,743 00) |
| 2/21/12 | 12/20/12 | 55 | Teletech Holdings | $941 00 | $986 00 | $ 45 00 | $ - |
| 2/22/12 | 12/20/12 | 2490 | Teletech Holdings | $43,153 00 | $44,617 00 | $ 1,464 00 | $ - |
| 2/29/12 | 12/20/12 | 1380 | Teletech Holdings | $21,027 00 | $24,727 00 | $ 3,700 00 | $ - |
| 3/1/12 | 12/20/12 | 1250 | Teletech Holdings | $19,429 00 | $22,398 00 | $ 2,969 00 | $ - |
| 3/2/12 | 12/20/12 | 815 | Teletech Holdings | $12,728 00 | $14,604 00 | $ 1,876 00 | $ - |
| 1/15/10 | 12/20/12 | 305 | American Greetings | $6,034 00 | $5,169 00 | $ - | $ (865 00) |

**THE REAMS FOUNDATION, INC.** **35-1933846**

**STATEMENT PART IV**

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 1/19/10 | 12/20/12 | 460 | American Greetings | $9,195 00 | $7,796 00 | $ - | $ (1,399 00) |
| 1/20/10 | 12/20/12 | 20 | American Greetings | $395 00 | $339 00 | $ - | $ (56 00) |
| 1/22/10 | 12/20/12 | 795 | American Greetings | $15,283 00 | $13,474 00 | $ - | $ (1,809 00) |
| 10/4/10 | 12/20/12 | 460 | American Greetings | $8,688 00 | $7,796 00 | $ - | $ (892 00) |
| 1/28/11 | 12/20/12 | 455 | American Greetings | $9,998 00 | $7,711 00 | $ - | $ (2,287 00) |
| 2/2/11 | 12/20/12 | 325 | American Greetings | $7,088 00 | $5,508 00 | $ - | $ (1,580 00) |
| 11/23/12 | 12/21/12 | 725 | John Wiley & Sons | $30,203 00 | $27,208 00 | $ (2,995 00) | $ - |
| 12/3/12 | 12/21/12 | 240 | John Wiley & Sons | $10,081 00 | $9,007 00 | $ (1,074 00) | $ - |
| 12/4/12 | 12/21/12 | 195 | John Wiley & Sons | $8,156 00 | $7,318 00 | $ (838 00) | $ - |
| 2/29/12 | 12/21/12 | 430 | Motorcar Parts of America Inc | $3,560 00 | $2,789 00 | $ (771 00) | $ - |
| 3/5/12 | 12/21/12 | 500 | Motorcar Parts of America Inc | $4,145 00 | $3,243 00 | $ (902 00) | $ - |
| 3/6/12 | 12/21/12 | 610 | Motorcar Parts of America Inc | $5,000 00 | $3,956 00 | $ (1,044 00) | $ - |
| 3/8/12 | 12/21/12 | 780 | Motorcar Parts of America Inc | $7,013 00 | $5,058 00 | $ (1,955 00) | $ - |
| 3/9/12 | 12/21/12 | 1600 | Motorcar Parts of America Inc | $14,393 00 | $10,376 00 | $ (4,017 00) | $ - |
| 3/12/12 | 12/21/12 | 250 | Motorcar Parts of America Inc | $2,265 00 | $1,621 00 | $ (644 00) | $ - |
| 3/15/12 | 12/21/12 | 95 | Motorcar Parts of America Inc | $867 00 | $616 00 | $ (251 00) | $ - |
| 2/2/11 | 12/21/12 | 865 | American Greetings | $18,865 00 | $14,587 00 | $ - | $ (4,278 00) |
| 2/23/11 | 12/21/12 | 1000 | American Greetings | $21,074 00 | $16,864 00 | $ - | $ (4,210 00) |
| 2/24/11 | 12/21/12 | 500 | American Greetings | $10,518 00 | $8,432 00 | $ - | $ (2,086 00) |
| 12/23/12 | 12/26/12 | 10000 | International Paper | $396,300 00 | $397,398 00 | $ 1,098 00 | $ - |
| 4/19/11 | 12/26/12 | 80 | Kelly Services - A | $1,513 00 | $1,261 00 | $ - | $ (252 00) |
| 5/3/11 | 12/26/12 | 850 | Kelly Services - A | $16,237 00 | $13,403 00 | $ - | $ (2,834 00) |
| 5/4/11 | 12/26/12 | 780 | Kelly Services - A | $14,884 00 | $12,299 00 | $ - | $ (2,585 00) |
| 5/5/11 | 12/26/12 | 525 | Kelly Services - A | $9,977 00 | $8,278 00 | $ - | $ (1,699 00) |
| 5/17/11 | 12/26/12 | 405 | Trimas Corp | $8,424 00 | $10,769 00 | $ - | $ 2,345 00 |
| 5/24/11 | 12/26/12 | 5 | Trimas Corp | $105 00 | $133 00 | $ - | $ 28 00 |
| 5/25/11 | 12/26/12 | 250 | Trimas Corp | $5,234 00 | $6,647 00 | $ - | $ 1,413 00 |
| 11/16/12 | 12/26/12 | 825 | Mitcham Industries | $10,331 00 | $11,088 00 | $ 757 00 | $ - |
| 12/5/12 | 12/26/12 | 2210 | Mitcham Industries | $27,166 00 | $29,703 00 | $ 2,537 00 | $ - |
| 11/16/12 | 12/26/12 | 2520 | Tesco Corp | $25,505 00 | $27,653 00 | $ 2,148 00 | $ - |
| 11/19/12 | 12/26/12 | 1565 | Tesco Corp | $16,064 00 | $17,173 00 | $ 1,109 00 | $ - |
| 11/16/12 | 12/26/12 | 2770 | WMS Industries | $43,634 00 | $46,851 00 | $ 3,217 00 | $ - |
| SHORT TERM TOTALS BEFORE WASH SALE DISSALOWANCE | | | | $5,727,062 00 | $6,666,241 00 | $ 939,179 00 | |
| LONG TERM TOTALS | | | | $5,247,495 00 | $5,561,259 00 | | $ 313,764 00 |
| | | | | **$10,974,557 00** | **$12,227,500 00** | $ 939,179 00 | $ 313,764 00 |
| LESS WASH SALE DISSALLOWED | | | | | | | $ 1,252,943 00 |
| 3/22/2012 | 7/31/12 | 1105 | Vishay Intertechnology Com | $13,196 00 | $10,889 00 | $ 2,307 00 | |
| 3/22/2012 | 7/31/12 | 1780 | Vishay Intertechnology Com | $21,257 00 | $17,694 00 | $ 3,563 00 | |
| 3/22/2012 | 7/31/12 | 3160 | Vishay Intertechnology Com | $37,737 00 | $30,817 00 | $ 6,920 00 | |
| unknown | 12/10/12 | 965 | Wiley John & Son CL A | $40,284 00 | $39,425 00 | $ 859 05 | |
| | | | | | | $ 13,649 05 | $ - |
| SHORT TERM TOTALS AFTER WASH SALE DISSALLOWANCE | | | | **$5,614,588 00** | **$6,567,416 00** | $ 952,828 05 | |
| LONG TERM TOTALS | | | | $5,247,495 00 | $5,561,259 00 | | $ 313,764 00 |
| TOTAL REALIZED GAIN/LOSS AFTER WASH SALE DISSALLOWANCE | | | | $10,862,083 00 | $12,128,675 00 | | **$ 1,266,592 05** |

**The Reams Foundation, Inc.** **35-1933846**

**Line 10 b-Investments Corporate Stock**

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value |
|---|---|---|---|---|---|
| Domestic Equities | | | | | |
| 11765 | Aaron's Inc | 26 16 | 307,810 00 | 28 28 | 332,714 00 |
| 89560 | Casella Waste Systems | 10 25 | 917,960 00 | 4 38 | 392,273 00 |
| 11665 | Coinstar Inc | 47 78 | 557,336 00 | 52 01 | 606,697 00 |
| 30770 | Dolan Media | 10 31 | 317,270 00 | 3 89 | 119,695 00 |
| 8415 | Finish Line | 20 03 | 168,523 00 | 18 93 | 159,296 00 |
| 13830 | Motorcar Parts of America Inc | 7 49 | 103,525 00 | 6 57 | 90,863 00 |
| 7965 | Tenneco Inc | 30 44 | 242,426 00 | 35 11 | 279,651 00 |
| 2730 | WMS Industries | 15 75 | 43,004 00 | 17 50 | 47,775 00 |
| 4605 | Weight Watchers Intl Inc | 48 16 | 221,759 00 | 52 36 | 241,118 00 |
| 5525 | Mitcham Industries | 12 45 | 68,810 00 | 13 63 | 75,306 00 |
| 12500 | Tidewater | 49 14 | 614,226 00 | 44 68 | 558,500 00 |
| 17370 | Brown & Brown Inc | 18 32 | 318,239 00 | 25 46 | 442,240 00 |
| 14995 | Cathay General Bancorp | 17 14 | 257,050 00 | 19 53 | 292,852 00 |
| 9735 | Chemical Financial Corp | 20 11 | 195,774 00 | 23 76 | 231,304 00 |
| 15010 | Columbia Banking System Inc | 17 92 | 268,972 00 | 17 94 | 269,279 00 |
| 8065 | East West Bancorp | 18 01 | 145,258 00 | 21 49 | 173,317 00 |
| 11300 | Ezcorp | 23 13 | 261,339 00 | 19 89 | 224,757 00 |
| 36537 | First Horizon Natl | 10 92 | 399,095 00 | 9 91 | 362,082 00 |
| 13055 | Fulton Financial Corp | 9 35 | 122,114 00 | 9 61 | 125,459 00 |
| 6945 | Glacier Bancorp Inc | 13 53 | 93,979 00 | 14 71 | 102,161 00 |
| 7570 | Golub Capital BDC Inc | 15 68 | 118,697 00 | 15 98 | 120,969 00 |
| 12510 | HCC Holdings | 23 49 | 293,829 00 | 37 21 | 465,497 00 |
| 7345 | Hanover Insurance Group | 37 20 | 273,270 00 | 38 74 | 284,545 00 |
| 9750 | Iberiabank Corp | 47 76 | 465,666 00 | 49 12 | 478,920 00 |
| 4385 | Old National Bank | 11 32 | 49,625 00 | 11 87 | 52,050 00 |
| 17395 | Old Republic Int'l Corp | 10 37 | 180,316 00 | 10 65 | 185,257 00 |
| 11775 | Raymond James Financial | 25 64 | 301,943 00 | 38 53 | 453,691 00 |
| 30635 | THL Credit Inc | 14 11 | 432,272 00 | 14 79 | 453,092 00 |
| 6615 | Towers Watson Cl A | 52 96 | 350,352 00 | 56 21 | 371,829 00 |
| 5480 | Triangle Capital Corp | 25 11 | 137,593 00 | 25 49 | 139,685 00 |
| 9915 | Wintrust Financial Corp | 32 23 | 319,591 00 | 36 70 | 363,881 00 |
| 9380 | Zions Bancorporation Com | 18 67 | 175,105 00 | 21 40 | 200,732 00 |
| 5505 | Hill-Rom Holdings | 29 64 | 163,157 00 | 28 50 | 156,893 00 |
| 28425 | Kelly Services - A | 16 17 | 459,738 00 | 15 74 | 447,410 00 |
| 5255 | Avery Dennison | 26 13 | 137,291 00 | 34 92 | 183,505 00 |
| 21505 | Blount International Inc | 15 71 | 337,762 00 | 15 82 | 340,209 00 |
| 11415 | Con-Way Inc | 28 06 | 320,360 00 | 27 82 | 317,565 00 |
| 14445 | Dycom Industries | 13 88 | 200,515 00 | 19 80 | 286,011 00 |
| 23390 | John Bean Technologies Corp | 17 12 | 400,489 00 | 17 77 | 415,640 00 |
| 4105 | SAIA Inc | 21 39 | 87,789 00 | 23 12 | 94,908 00 |
| 7840 | Trimas Corp | 18 43 | 144,498 00 | 28 01 | 219,580 00 |
| 25110 | Arris Group | 11 28 | 283,203 00 | 14 94 | 375,143 00 |
| 30205 | Datalink Corp | 9 21 | 278,275 00 | 8 55 | 258,253 00 |
| 8385 | Global Pmts | 44 12 | 369,909 00 | 45 30 | 379,841 00 |
| 17775 | Jabil Circuit Inc | 18 20 | 323,566 00 | 19 29 | 342,880 00 |
| 52777 | ON Semi | 7 62 | 402,339 00 | 7 05 | 372,078 00 |
| 17400 | Rovi Corp | 15 20 | 264,436 00 | 15 43 | 268,482 00 |
| 24400 | Sykes Enterprises Inc | 15 55 | 379,442 00 | 15 22 | 371,368 00 |
| 12530 | Synnex Corp | 31 77 | 398,104 00 | 34 38 | 430,781 00 |
| 20450 | Teletech Holdings | 16 15 | 330,257 00 | 17 80 | 364,010 00 |
| 14130 | Valueclick Inc | 16 57 | 234,177 00 | 19 41 | 274,263 00 |
| 8935 | Verifone Systems Inc | 30 17 | 269,588 00 | 29 68 | 265,191 00 |
| 18915 | Vishay Intertechnology Com | 10 26 | 194,107 00 | 10 63 | 201,066 00 |
| 13790 | Kapstone Paper and Packaging | 17 92 | 247,124 00 | 22 19 | 306,000 00 |
| 7050 | Rock-Tenn | 61 58 | 434,127 00 | 69 91 | 492,866 00 |
| 41255 | Premiere Global Services Inc | 8 27 | 341,334 00 | 9 78 | 403,474 00 |
| 6810 | TW Telecom Inc | 16 44 | 111,952 00 | 25 47 | 173,451 00 |
| Foreign Stock | | | | | |
| 14165 | Fresh Del Monte | 21 76 | 308,298 00 | 26 35 | 373,248 00 |
| 9445 | Progressive Waste Solutions | 21 32 | 201,364 00 | 21 60 | 204,012 00 |
| Total Portfolio | | | 16,345,929 00 | | 17,015,615 00 |