



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation GIBSON FOUNDATION		A Employer identification number 35-1422779
Number and street (or P O box number if mail is not delivered to street address) PO BOX 146	Room/suite	B Telephone number (see instructions) 574-936-2122
City or town, state, and ZIP code PLYMOUTH IN 46563		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,031,141	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities	58,040	58,040		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	38,985			
	b Gross sales price for all assets on line 6a 115,754				
	7 Capital gain net income (from Part IV, line 2)		30,754		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	97,031	88,800	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	1,289	1,289		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 3	1,359	1,359		
	24 Total operating and administrative expenses. Add lines 13 through 23	2,648	2,648	0	0
25 Contributions, gifts, grants paid	93,103			93,103	
26 Total expenses and disbursements. Add lines 24 and 25	95,751	2,648	0	93,103	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	1,280				
b Net investment income (if negative, enter -0-)		86,152			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

179

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			55,841	45,097	45,097
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0				
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule) Stmt 4			139,831	145,683	152,539
	b Investments – corporate stock (attach schedule)					
	c Investments – corporate bonds (attach schedule) See Stmt 5			277,095	208,596	231,544
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule) See Statement 6			1,293,513	1,368,184	1,601,961
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			1,766,280	1,767,560	2,031,141
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			1,777,488	1,777,488	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			-11,208	-9,928	
	30 Total net assets or fund balances (see instructions)			1,766,280	1,767,560	
	31 Total liabilities and net assets/fund balances (see instructions)			1,766,280	1,767,560	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,766,280
2 Enter amount from Part I, line 27a	2	1,280
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,767,560
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,767,560

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS:				
b GNMA FUND ADMIRAL SHARES				
c TOTAL BOND MKT INDEX ADM				
d TIFF				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 662			662
c 845			845
d 29,247			29,247
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			662
c			845
d			29,247
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**30,754****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	94,097	1,929,769	0.048761
2010	75,580	1,884,185	0.040113
2009	67,765	1,666,173	0.040671
2008	93,269	1,806,405	0.051632
2007	83,655	1,904,932	0.043915

2 Total of line 1, column (d)**2****0.225092****3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.045018****4** Enter the net value of noncharitable-use assets for 2012 from Part X, line 5**4****1,994,969****5** Multiply line 4 by line 3**5****89,810****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****862****7** Add lines 5 and 6**7****90,672****8** Enter qualifying distributions from Part XII, line 4**8****93,103**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	862
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	862
6	Credits/Payments.		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	800
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	62
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KAREN NOLL PO BOX 146 Located at ► PLYMOUTH IN ZIP+4 ► 46563 Telephone no ► 574-936-2122			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****X****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

N/A

7b**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID D GIBSON	PLYMOUTH	PRES/TREAS			
PO BOX 146	IN 46563	8.00	0	0	0
VIRGINIA L GIBSON	PLYMOUTH	VP/SECRETARY			
PO BOX 146	IN 46563	8.00	0	0	0
CAMERON S GIBSON	PLYMOUTH	DIRECTOR			
PO BOX 146	IN 46563	4.00	0	0	0
GAYLE M ECK	PLYMOUTH	DIRECTOR			
PO BOX 146	IN 46563	4.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CIVIC CONTRIBUTIONS	
	45,700
2 EDUCATIONAL CONTRIBUTIONS	
	24,620
3 EDUCATIONAL SCHOLARSHIPS	
	11,783
4 RELIGIOUS CONTRIBUTIONS	
	11,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,975,736
b	Average of monthly cash balances	1b	49,613
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,025,349
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,025,349
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	30,380
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,994,969
6	Minimum investment return. Enter 5% of line 5	6	99,748

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,748
2a	Tax on investment income for 2012 from Part VI, line 5	2a	862
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	862
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,886
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	98,886
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,886

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	93,103
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	862
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,241

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				98,886
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			11,018	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 93,103				
a Applied to 2011, but not more than line 2a			11,018	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				82,085
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				16,801
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
KAREN NOLL 574-936-2122
PO BOX 146 PLYMOUTH IN 46563

b The form in which applications should be submitted and information and materials they should include
93

c Any submission deadlines:
APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				93,103
Total			▶ 3a	93,103
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
 - b Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Charles E. Lewallen, CPA

Preparer's signature Charles E Swallen, CPA

05/13/13

Firm's name ▶ Weidner and Company, P.C.

PTIN P00046401

Firm's address ► PO Box 668
Plymouth, IN 46563

Firm's EIN ▶	35-1794199
Phone no	574-936-8866

Form **990-PF** (2012)

Federal Statements

5/13/2013 2:55 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Purchase Price	Sale Price				
TOTAL BOND MKT INDEX		Various	4/26/12	\$ 85,000	\$ 85,000	\$ 76,769	\$	\$	8,231
Total				\$ 85,000	\$ 85,000	\$ 76,769	0	0	8,231

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,289	\$ 1,289	\$	\$
Total	\$ 1,289	\$ 1,289	0	0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
INSURANCE	1,100	1,100		
SAFE DEPOSIT RENTAL	150	150		
PO BOX RENTAL	43	43		
FEDERAL TAX	-497	-497		
FEDERAL TAX ESTIMATES				
FEDERAL TAX PENALTY				
SUBSCRIPTIONS	471	471		
PRINTED CHECKS	10	10		
BUSINESS ENTITY REPORT	82	82		
MISC. EXPENSE				
Total	\$ 1,359	\$ 1,359	\$ 0	\$ 0

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD GNMA ADMIRAL FUND	\$ 139,831	\$ 145,683	Cost	\$ 152,539
Total	\$ 139,831	\$ 145,683		\$ 152,539

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD BOND MARKET INDEX (ADMIRAL)	\$ 277,095	\$ 208,596	Cost	\$ 231,544
Total	\$ 277,095	\$ 208,596		\$ 231,544

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TIFF INVESTMENT FUND	\$ 1,293,513	\$ 1,368,184	Cost	\$ 1,601,961
Total	\$ 1,293,513	\$ 1,368,184		\$ 1,601,961

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

93

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APRIL 1

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Status	Purpose	Amount
Address	Relationship					
ADAMS STREET MINISTRIES PLYMOUTH IN 46563	PO BOX 104				CIVIC	200
ALZHEIMERS SERVICES SOUTH BEND IN 46617	922 E COLFAX AVE				CIVIC	250
ANCILLA COLLEGE DONALDSON IN 46513	PO BOX 1				EDUCATION	5,000
ANCILLA COLLEGE DONALDSON IN 46513	PO BOX 1				CIVIC	
BALL STATE UNIVERSITY MUNCIE IN 47306	LUCINA HALL ROOM 245				SCHOLARSHIP	400
BALL STATE UNIVERSITY MUNCIE IN 47306	LUCINA HALL ROOM 245				SCHOLARSHIP	400
BALL STATE UNIVERSITY MUNCIE IN 47306	LUCINA HALL ROOM 245				SCHOLARSHIP	
BALL STATE UNIVERSITY MUNCIE IN 47306	LUCINA HALL ROOM 245				SCHOLARSHIP	
BALL STATE UNIVERSITY MUNCIE IN 47306	LUCINA HALL ROOM 245				SCHOLARSHIP	
BOYS & GIRLS CLUB OF MARS PLYMOUTH IN 46563	314 E JEFFERSON				CIVIC	5,000
CASA OF MARSHALL COUNTY PLYMOUTH IN 46563	PO BOX 373				CIVIC	50
COMMUNITY RESOURCE CENTER PLYMOUTH IN 46563	PO BOX 1085				CIVIC	
CRIME STOPPERS SOUTH BEND IN 46601	701 W SAMPLE ST				CIVIC	250
CULVER BOYS & GIRLS CLUB CULVER IN 46511	PO BOX 44				CIVIC	
CULVER EDUCATIONAL FDN CULVER IN 46511	1300 ACADEMY RD #153				EDUCATION	1,000
CULVER LAKE FEST FIREWORKS CULVER IN 46511	PO BOX 146				CIVIC	
ENCORE PERFORMING ARTS PLYMOUTH IN 46563	1305 W HARRISON ST				CIVIC	2,500

Federal Statements

**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
FRIENDS OF THE LIBRARY			201 N CENTER ST			CIVIC	250
PLYMOUTH IN 46563							
GOSHEN COLLEGE			1700 S MAIN ST			SCHOLARSHIP	400
GOSHEN IN 46526							
GOSHEN COLLEGE			1700 S MAIN ST			SCHOLARSHIP	400
GOSHEN IN 46526							
HEART AND HANDS INC			PO BOX 51			CIVIC	
PLYMOUTH IN 46563							
HEARTLAND ARTISTS GALLERY			10542 SR 17			CIVIC	200
PLYMOUTH IN 46563							
HEMINGER HOUSE			PO BOX 4			CIVIC	500
PLYMOUTH IN 46563							
INDIANA UNIVERSITY			601 E KIRKWOOD AVE			SCHOLARSHIP	250
BLOOMINGTON IN 47405							
INDIANA UNIVERSITY			601 E KIRKWOOD AVE			SCHOLARSHIP	400
BLOOMINGTON IN 47405							
INDIANA UNIVERSITY			601 E KIRKWOOD AVE			SCHOLARSHIP	400
BLOOMINGTON IN 47405							
ISU FOUNDATION			COLLEGE OF BUSINESS, 922			EDUCATION	1,000
TERRE HAUTE IN 47809							
ISU FOUNDATION			COLLEGE OF BUSINESS, 922			EDUCATION	500
TERRE HAUTE IN 47809							
IU FOUNDATION			PO BOX 500			EDUCATION	11,000
BLOOMINGTON IN 47402							
IU FOUNDATION			PO BOX 500			EDUCATION	5,000
BLOOMINGTON IN 47402							
IU FOUNDATION			PO BOX 500			EDUCATION	2,600
BLOOMINGTON IN 47402							
IU FOUNDATION			PO BOX 500			EDUCATION	
BLOOMINGTON IN 47402							
IUSB			PO BOX 7111			SCHOLARSHIP	250
SOUTH BEND IN 46634							
IUSB			PO BOX 7111			SCHOLARSHIP	400
SOUTH BEND IN 46634							

Federal Statements

**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
IUSB	SOUTH BEND IN 46634			PO BOX 7111		SCHOLARSHIP	400
IUSB	SOUTH BEND IN 46634			PO BOX 7111		SCHOLARSHIP	300
IUSB	SOUTH BEND IN 46634			PO BOX 7111		SCHOLARSHIP	400
IUSB	SOUTH BEND IN 46634			PO BOX 7111		SCHOLARSHIP	333
IVY	TECH COLLEGE			220 DEAN JOHNSON BLVD		SCHOLARSHIP	400
LAKE	MAXINKUCKEE ENVIRONM			PO BOX 187		ENVIRONMENTAL	100
LASALLE	COUNCIL BSA			1340 SOUTH BEND AVE		CIVIC	1,000
LASALLE	COUNCIL BSA			1340 SOUTH BEND AVE		CIVIC	1,000
LOVEWAY	SOUTH BEND IN 46617			54151 CR 33		CIVIC	200
MIDDLEBURY	IN 46540			2701 N MICHIGAN ST		CIVIC	
MARSHALL	COUNTY COMMUNITY FDN					CIVIC	
PLYMOUTH	IN 46563			PO BOX 22		CIVIC	250
MARSHALL	COUNTY HUMANE SO			402 W GARRO ST		CIVIC	1,000
PLYMOUTH	IN 46563			1500 LAKE AVENUE		EDUCATION	100
MARSHALL	COUNTY READING			PO BOX 160		CIVIC	250
PLYMOUTH	IN 46563			615 N MICHIGAN ST		CIVIC	500
MEMORIAL	HEALTH FDN			808 W WASHINGTON		CIVIC	
SOUTH	BEND IN 46601			#1 BIG RED DRIVE		EDUCATION	500
NORTHERN	INDIANA CENTER FOR HISTORY						
SOUTH	BEND IN 46601						
PLYMOUTH	HIGH SCHOOL						
PLYMOUTH	IN 46563						

Federal Statements

**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Address							
PLYMOUTH OPTIMIST CLUB PLYMOUTH IN 46563		PO BOX 337				CIVIC	250
POTAWATOMI WILDLIFE PARK TIPPECANOE IN 46570		16998 SR 331				ENVIRONMENTAL	1,000
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	400
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	400
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	400
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	400
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	400
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	500
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL				SCHOLARSHIP	300
REINS OF LIFE SOUTH BEND IN 46619		55200 QUINCE RD				CIVIC	200
SIGMA CHI FOUNDATION EVANSTON IL 60201		1714 HINMAN AVE				CIVIC	5,000
ST ELIZABETH'S EPISCOPAL CULVER IN 46511		515 N STATE ST				CIVIC	7,000
ST THOMAS EPISCOPAL CHURCH PLYMOUTH IN 46563		PO BOX 421				RELIGIOUS	6,000
ST. JOSEPH'S COLLEGE RENSSELAER IN 47978		PO BOX 971				SCHOLARSHIP	250
ST. JOSEPH'S COLLEGE RENSSELAER IN 47978		PO BOX 971				SCHOLARSHIP	
THE FOUNDATION OF SJRMC PLYMOUTH IN 46563		PO BOX 670				CIVIC	920
THE SALVATION ARMY INDIANAPOLIS IN 46206		PO BOX 984				CIVIC	250

Federal Statements

**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
THE SCHOOL OF INQUIRY - PLYMOUTH UN	PLYMOUTH IN 46563	PLYMOUTH UN 1 BIG RED DRIVE				EDUCATION	5,000
UNITED WAY OF MARSHALL COUNTY	PLYMOUTH IN 46563	2701 N MICHIGAN ST				CIVIC	2,500
WNIT PUBLIC TELEVISION	ELKHART IN 46514	PO BOX 3434				CIVIC	1,000
YELLOW RIVER FESTIVAL	PLYMOUTH IN 46563	PO BOX 141				CIVIC	500
BAHAMAS HABITAT	CARY NC 27511	103 DUMBARTON COURT				CIVIC	5,500
HARVARD UNIVERSITY	CAMBRIDGE MA 02138	MASSACHUSETTS HALL				EDUCATION	2,000
PHJC FOUNDATION	DONALDSON IN 46513	PO BOX 1				REGLIGIOUS	5,000
CENTRAL METHODIST UNIVERSITY	FAYETTE MO 65248	411 CENTRAL METHODIST SQU				SCHOLARSHIP	400
INDIANA STATE UNIVERSITY	TERRE HAUTE IN 47809	530 N 5TH STREET				SCHOLARSHIP	400
GEORGIA MILITARY COLLEGE	MILLEDGEVILLE GA 31061	201 E. GREENE ST.				SCHOLARSHIP	500
IPFW	FORT WAYNE IN 46805	2101 E COLISEUM BLVD				SCHOLARSHIP	400
PURDUE NORTH CENTRAL	WESTVILLE IN 46391	1401 S US 421				SCHOLARSHIP	400
WYTHOUGAN VALLEY PRESERVATION COUNC	PLYMOUTH IN 46563	12954 6TH ROAD				ENVIRONMENTAL	500
Total							93,103

Federal Statements**Taxable Interest on Investments**

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
	\$ 6		14		
Total	\$ 6				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
GNMA FUND ADMIRAL SHARES	\$ 5,191		14		
TOTAL BOND MKT INDEX ADM	7,425		14		
TIFF	45,424		14		
Total	\$ 58,040				