Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: THE KANGESSER FOUNDATION

A Employer identification number: 34-6529478

Number and street (or P O box number if mail is not delivered to street address): 10 DAISY LANE

Room/suite

B Telephone number (see instructions): (216) 765-8253

City or town, state, and ZIP code: PEPPER PIKE, OH 44124

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,910,997.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	69.	69.		ATCH 1
	4 Dividends and interest from securities	57,564.	57,564.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	146,516.			
	b Gross sales price for all assets on line 6a 1,769,082.				
	7 Capital gain net income (from Part IV, line 2)		146,516.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	2,825.	916.		
	12 **Total.** Add lines 1 through 11	206,974.	205,065.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	2,800.	140.		2,660.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 4	3,396.	1,323.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	25,928.	25,728.		200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	32,124.	27,191.		2,860.
	25 Contributions, gifts, grants paid	181,050.			181,050.
	26 **Total expenses and disbursements.** Add lines 24 and 25	213,174.	27,191.	0	183,910.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-6,200.			
	b **Net investment income** (if negative, enter -0-)		177,874.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	47,590.	33,395.	33,395.
2	Savings and temporary cash investments	85,046.	116,315.	116,315.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	730,732.	631,814.	631,814.
b	Investments - corporate stock (attach schedule) ATCH 7	1,891,884.	2,129,473.	2,129,473.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,755,252.	2,910,997.	2,910,997.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,755,252.	2,910,997.	
30	**Total net assets or fund balances** (see instructions)	2,755,252.	2,910,997.	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,755,252.	2,910,997.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,755,252.
2	Enter amount from Part I, line 27a	2	-6,200.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	161,945.
4	Add lines 1, 2, and 3	4	2,910,997.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,910,997.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	146,516.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	268,750.	3,039,208.	0.088428
2010	376,782.	3,061,843.	0.123057
2009	295,604.	2,947,337.	0.100295
2008	322,166.	3,612,421.	0.089183
2007	320,326.	4,205,982.	0.076160

2	**Total** of line 1, column (d)	2	0.477123
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095425
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,852,103.
5	Multiply line 4 by line 3	5	272,162.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,779.
7	Add lines 5 and 6	7	273,941.
8	Enter qualifying distributions from Part XII, line 4	8	183,910.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,557.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	3,557.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,557.
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 1,200.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,358.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HEDY KANGESSER ADLER Telephone no ▶ 216-765-8253

Located at ▶ 10 DAISY LANE PEPPER PIKE, OH ZIP+4 ▶ 44124

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,761,268.
b	Average of monthly cash balances	1b	134,268.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,895,536.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,895,536.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	43,433.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,852,103.
6	**Minimum investment return.** Enter 5% of line 5	6	142,605.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	142,605.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,557.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,557.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	139,048.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	139,048.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	139,048.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,910.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,910.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	183,910.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				139,048.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only				
b	Total for prior years 20 10 ,20 09 ,20 08				
3	Excess distributions carryover, if any, to 2012				
a	From 2007 ... 125,595.				
b	From 2008 ... 142,973.				
c	From 2009 ... 149,205.				
d	From 2010 ... 226,054.				
e	From 2011 ... 117,652.				
f	Total of lines 3a through e	761,479.			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 183,910.				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2012 distributable amount				139,048.
e	Remaining amount distributed out of corpus	44,862.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	806,341.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	125,595.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	680,746.			
10	Analysis of line 9				
a	Excess from 2008 ... 142,973.				
b	Excess from 2009 ... 149,205.				
c	Excess from 2010 ... 226,054.				
d	Excess from 2011 ... 117,652.				
e	Excess from 2012 ... 44,862.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total . . . . ▶ **3a**				181,050.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69.	
4 Dividends and interest from securities			14	57,564.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	146,516.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a SETTLEMENT INCOME			01	916.	
b TAX REFUND REC'D					1,909.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				205,065.	1,909.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 206,974.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
11	TAX REFUND RECEIVED IN THE NORMAL COURSE OF FOUNDATION
	BUSINESS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Kelly Kangesser Adler | 5/14/13 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KB Cooney CPA	KB Cooney CPA	MAY 06 2013		P00285983

Firm's name ▶ MEADEN & MOORE, LTD. — Firm's EIN ▶ 34-1818258

Firm's address ▶ 1100 SUPERIOR AVENUE, STE 1100 CLEVELAND, OH 44114 — Phone no 216-241-3272

JSA
2E1493 1 000

2710

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		NORTHERN TR PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
19,626.		18,228.					1,398.	
		PRIVATE TRUST ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
160,754.		156,531.					4,223.	
		PRIVATE TRUST LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
558,010.		517,760.					40,250.	
		EXETER TR 1825 ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
211,204.		202,975.					8,229.	
		EXETER TR 1825 LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
257,418.		215,216.					42,202.	
		EXETER TR 1844 ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
179,056.		165,461.					13,595.	
		EXETER TR 1844 LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
383,014.		346,832.					36,182.	
		CAPITAL GAIN DIVIDENDS REC'D PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
437.							437.	
TOTAL GAIN(LOSS)							146,516.	

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2012 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales								
722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND		PCRIX					
54 8300	09/21/2012	Various	388.75	416 18	0.00	-27.43	0 00	0.00
Total Short Term Sales			**388.75**	**416.18**	**0.00**	**-27.43**	**0.00**	**0.00**
Long Term 15% Sales								
58405U102	MEDCO HEALTH SOLUTIONS INC		MHS					
50.0000	04/03/2012	01/06/2009	3,668 50	2,228.50	0.00	1,440.00	0.00	0 00
30219G108	EXPRESS SCRIPTS HLDG CO COM		ESRX					
.5000	04/20/2012	01/06/2009	27.59	27 51	0 00	0.08	0.00	0 00
718546104	PHILLIPS 66 COM		PSX					
25.0000	05/10/2012	11/22/2010	804 17	736.08	0.00	68 09	0.00	0 00
722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND		PCRIX					
2078.4600	09/21/2012	06/24/2009	14,736.28	14,819.42	0.00	-83.14	0.00	0 00
Total Long Term 15% Sales			**19,236.54**	**17,811.51**	**0.00**	**1,425.03**	**0.00**	**0.00**

	Proceeds:	Basis:	Gain/Loss:
Totals:	19,626	18,228	1,398

KANGESSER FOUNDATION KANGFDN

Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. ISHARES COMEX GOLD TRUST	11/20/2012	12/31/2012	7.02	7.12	-0.10
700. ISHARES MSCI ACWI	11/20/2012	11/30/2012	32,969.26	32,235.00	734.26
1074. ISHARES MSCI ACWI	11/20/2012	12/04/2012	50,636.99	49,457.70	1,179.29
1475. ISHARES MSCI ACWI	11/20/2012	12/06/2012	69,942.93	67,923.75	2,019.18
150. ISHARES MSCI ACWI	11/20/2012	12/07/2012	7,117.57	6,907.50	210.07
. STREETTRACKS GOLD SHARES	08/08/2012	12/31/2012	80.35	NONE	80.35
Totals			160,754.00	156,531.00	4,223.00

KANGESSER FOUNDATION KANGFDN

Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
100. ALTERA CORP.	04/29/2009	11/20/2012	3,099.98	2,008.50	1,091.48
50. CITRIX SYSTEMS INC.	11/16/2010	11/20/2012	3,001.93	3,094.50	-92.57
100. DOMINION RESOURCES INC.	11/16/2010	12/03/2012	5,063.98	4,263.00	800.98
75. MCKESSON CORP.	04/07/2010	11/20/2012	6,999.67	4,977.00	2,022.67
75. NATIONAL OIL WELL VARCO	06/23/2009	12/03/2012	5,094.63	2,569.65	2,524.98
2417.18 NORTHERN MID CAP INDEX	12/21/2009	11/21/2012	31,616.71	25,765.73	5,850.98
14245.24 NORTHERN INTERNATIONAL	11/24/2009	11/21/2012	141,027.88	145,586.35	-4,558.47
7487.642 NORTHERN BOND INDEX	12/21/2010	11/21/2012	82,888.20	75,202.89	7,685.31
3253.287 NORTHERN GLOBAL REAL	11/24/2009	11/21/2012	28,726.52	22,740.47	5,986.05
6902.747 NORTHERN EMERGING MARKETS EQUITY FUND	04/29/2009	11/21/2012	77,448.82	74,614.03	2,834.79
12340.54 NORTHERN HIGH YIELD FIXED INCOME FUND	04/29/2009	11/21/2012	91,690.21	80,339.27	11,350.94
3462.81 NORTHERN FUNDS SMALL CAP	06/09/2010	11/21/2012	30,749.75	27,383.97	3,365.78
3928.906 NORTHERN SHORT INTERMEDIATE US GOVERNMENT	12/21/2009	11/21/2012	40,389.15	41,084.98	-695.83
225. SPECTRA ENERGY CORP	11/16/2010	11/20/2012	6,221.79	5,395.20	826.59
50. UNITED TECHNOLOGIES CORP.	01/06/2009	12/03/2012	3,990.41	2,734.50	1,255.91
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			558,010.00	517,760.00	40,250.00
Totals			558,010.00	517,760.00	40,250.00

KANGESSER FOUNDATION 50-CD1825
Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
80. AMC NETWORKS INC A W/I	07/01/2011	06/14/2012	3,046.11	3,158.66	-112.55
50. AMC NETWORKS INC A W/I	07/01/2011	06/27/2012	1,824.82	1,974.17	-149.35
20. AMC NETWORKS INC A W/I	07/15/2011	07/13/2012	838.74	746.31	92.43
170. ALLSCRIPTS HEALTHCARE SOLUTION	04/03/2012	10/05/2012	2,241.11	3,053.29	-812.18
10. AMAZON.COM INC	08/05/2011	05/01/2012	2,318.10	1,958.34	359.76
10. AMAZON.COM INC	08/05/2011	07/18/2012	2,170.54	1,958.35	212.19
40. AUTODESK INC COM	05/18/2012	11/27/2012	1,276.41	1,196.55	79.86
220. BANK OF NEW YORK MELLON	05/05/2011	01/26/2012	4,430.69	6,297.76	-1,867.07
10. BOSTON SCIENTIFIC CORP COM	05/26/2011	01/09/2012	52.42	68.57	-16.15
1080. BOSTON SCIENTIFIC CORP COM	05/26/2011	02/17/2012	6,503.79	7,405.04	-901.25
770. CORNING INC COM	08/18/2011	08/07/2012	8,856.72	11,285.77	-2,429.05
20. DISNEY WALT CO COM	08/10/2011	01/13/2012	765.02	630.29	134.73
140. DISCOVER FINANCIAL	08/10/2011	03/30/2012	4,614.26	3,305.11	1,309.15
2000. FHLMC 6.75% 03/15/31	10/21/2011	05/30/2012	3,060.00	2,880.32	179.68
2000. FHLMC 6.25% 07/15/32	10/21/2011	05/30/2012	2,945.00	2,762.66	182.34
2000. FNMA 6.25% 05/15/29	10/21/2011	05/30/2012	2,862.00	2,718.00	144.00
2000. FNMA 7.25% 05/15/30	10/21/2011	05/30/2012	3,170.00	3,009.62	160.38
2000. FNMA 6.625% 11/15/30	10/21/2011	05/30/2012	3,012.00	2,831.78	180.22
26000. FHLMC 2.5% 04/23/14	04/30/2012	06/05/2012	27,036.88	27,159.86	-122.98
16000. FHLMC 2.5% 04/23/14	04/30/2012	12/13/2012	16,480.16	16,713.76	-233.60
22000. FHLMC 3% 07/28/14	08/23/2012	12/13/2012	22,962.28	23,164.90	-202.62
54106.0379 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	01/31/2012	1,042.32	1,108.60	-66.28
52884.1577 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	03/26/2012	1,221.88	1,299.58	-77.70
51753.6055 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	04/25/2012	1,130.55	1,202.45	-71.90
50918.9685 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	05/25/2012	834.64	887.71	-53.07
50429.8696 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	06/25/2012	489.10	520.20	-31.10
49598.6835 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	07/25/2012	831.19	884.04	-52.85
Totals					

KANGESSER FOUNDATION 50-CD1825

Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
48301.327 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	08/27/2012	1,297.36	1,379.86	-82.50
46861.9439 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	09/25/2012	1,439.38	1,530.92	-91.54
45465.5975 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	10/25/2012	1,396.35	1,485.15	-88.80
43922.5299 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	11/26/2012	1,543.07	1,641.20	-98.13
80. FEDEX CORPORATION	08/08/2011	02/16/2012	7,598.76	6,426.00	1,172.76
40. SIEMENS AG	06/01/2012	08/08/2012	3,637.40	3,190.59	446.81
60. SIEMENS AG	06/01/2012	08/15/2012	5,425.26	4,785.88	639.38
20. MASTERCARD INC CL A	05/21/2012	12/12/2012	9,696.88	8,157.31	1,539.57
140. MOODYS CORP	11/17/2011	09/11/2012	5,934.39	4,605.53	1,328.86
240. NEWS CORP INC CL A	07/20/2011	07/12/2012	5,184.63	3,831.31	1,353.32
60. NORFOLK SOUTHERN CORP	02/22/2011	01/24/2012	4,525.12	3,857.09	668.03
830. SCHWAB CHARLES CORP NEW	08/10/2011	03/29/2012	11,879.35	10,414.41	1,464.94
50. STATE STREET CORP	12/08/2011	01/25/2012	1,992.22	2,003.55	-11.32
55. UNITED PARCEL SERVICE - CL	08/09/2011	03/14/2012	4,302.66	3,447.52	855.14
85. UNITED PARCEL SERVICE - CL	08/09/2011	04/12/2012	6,711.72	5,327.97	1,383.75
70. WATERS CORP	10/04/2011	08/13/2012	5,453.25	5,164.06	289.19
300. AMADEUS IT HOLDING SA-A	11/07/2011	09/14/2012	7,005.36	5,380.97	1,624.39
10. QIAGEN N.V	08/02/2011	04/26/2012	164.70	164.21	0.49
Totals			211,205.00	202,975.00	8,229.00

KANGESSER FOUNDATION 50-CD1825

Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
40. AMC NETWORKS INC A W/I	07/01/2011	07/13/2012	1,677.48	1,579.33	98.15
150. ALLSCRIPTS-HEALTHCARE SOLUTION	08/24/2011	09/28/2012	1,901.79	2,475.05	-573.26
80. ALLSCRIPTS HEALTHCARE SOLUTION	08/24/2011	10/05/2012	1,054.64	1,320.02	-265.38
40. AMERICAN EXPRESS	12/01/2009	03/29/2012	2,305.40	1,658.40	647.00
140. AUTODESK INC COM	06/26/2008	01/25/2012	5,041.64	4,669.78	371.86
200. AUTODESK INC COM	01/16/2009	08/03/2012	7,006.65	3,760.10	3,246.55
20. AUTODESK INC COM	01/16/2009	11/27/2012	638.20	318.34	319.86
230. BANK OF NEW YORK MELLON	12/01/2009	01/26/2012	4,632.09	6,720.16	-2,088.07
580. BOSTON SCIENTIFIC CORP COM	06/11/2010	01/05/2012	3,056.55	4,174.58	-1,118.03
320. BOSTON SCIENTIFIC CORP COM	06/11/2010	01/09/2012	1,677.59	1,847.24	-169.65
500. CISCO SYSTEMS INC	04/22/2008	02/09/2012	9,970.82	12,405.23	-2,434.41
510. CISCO SYSTEMS INC	04/27/2009	05/10/2012	8,579.58	10,612.79	-2,033.21
120. COCA COLA CO	05/28/2010	05/16/2012	9,162.70	6,203.27	2,959.43
360. DISNEY WALT CO COM	03/03/2009	01/13/2012	13,770.36	6,812.26	6,958.10
42521.1263 FNMA POOL #AH9054 4.50% 04/01/2041	12/14/2011	12/26/2012	1,401.40	1,490.52	-89.12
10. FEDEX CORPORATION	06/25/2010	02/16/2012	949.85	753.39	196.46
50. FLOWSERVE CORP	11/16/2010	01/30/2012	5,431.97	5,237.50	194.47
60. FLOWSERVE CORP	08/08/2011	08/21/2012	7,701.92	5,400.29	2,301.63
10. FLOWSERVE CORP	11/16/2010	08/21/2012	1,283.65	1,047.50	236.15
20. GOOGLE INC CL A	01/26/2010	10/24/2012	13,561.55	10,923.79	2,637.76
200. ANHEUSER BUSCH INBEV NV	02/07/2011	10/09/2012	17,617.43	11,246.71	6,370.72
.667 KRAFT FOODS GROUP INC	05/05/2010	10/02/2012	31.17	20.80	10.37
400. KROGER CO COM	12/08/2009	06/08/2012	8,638.57	7,956.25	682.32
80. LIBERTY GLOBAL INC CL A	10/14/2010	02/24/2012	3,929.55	2,617.48	1,312.07
60. LIBERTY GLOBAL INC CL A	10/14/2010	03/02/2012	3,036.34	1,963.11	1,073.23
10. MASTERCARD INC CL A	10/13/2010	02/10/2012	3,939.00	2,275.09	1,663.91
20. MASTERCARD INC CL A	10/13/2010	05/03/2012	8,873.57	4,550.19	4,323.38
90. MONSANTO CO NEW	06/08/2010	07/31/2012	7,771.26	4,775.87	2,995.39
110. QUALCOMM	06/02/2010	01/26/2012	6,341.89	4,074.81	2,267.08
Totals					

KANGESSER FOUNDATION 50-CD1825

Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
360. SCHWAB CHARLES CORP NEW	08/31/2010	03/29/2012	5,152.49	4,601.41	551.08
230. STATE STREET CORP	01/18/2011	01/25/2012	9,164.24	11,406.32	-2,242.09
330. TIME WARNER INC	03/04/2010	08/27/2012	13,805.23	9,835.35	3,969.88
180. UNILEVER PLC SPONSORED ADR					
NEW	10/22/2008	08/06/2012	6,508.88	4,453.97	2,054.91
25. UNITED PARCEL SERVICE - CL	07/09/2009	03/14/2012	1,955.75	1,201.07	754.68
8000. US TREASURY NOTE 2.375%	12/01/2009	12/13/2012	8,305.00	8,147.50	157.50
32000. UNITED STATES TREASURY					
NOTES 1.250% 09/30/2015	10/22/2010	12/13/2012	32,790.00	32,165.00	625.00
10. VISA INC CL A	08/11/2010	02/10/2012	1,116.16	735.07	381.09
90. VISA INC CL A	11/17/2010	05/03/2012	10,592.80	6,825.55	3,767.25
110. QIAGEN N V	02/17/2011	04/26/2012	1,811.66	2,192.77	-381.11
20. QIAGEN N V	08/02/2011	12/03/2012	370.75	328.41	42.34
20. QIAGEN N V	08/02/2011	12/04/2012	368.52	328.41	40.11
250. QIAGEN N V	08/02/2011	12/18/2012	4,491.58	4,105.15	386.43
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			257,418.00	215,216.00	42,202.00
Totals			257,418.00	215,216.00	42,202.00

KANGESSER FOUNDATION ALL EQUITY 50-CD1844

Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1270. ALCOA INC	07/25/2012	09/25/2012	11,430.51	12,137.44	-706.93
140. ALLSCRIPTS HEALTHCARE					
SOLUTION	12/15/2011	10/24/2012	1,825.07	2,475.20	-650.13
580. ALLSCRIPTS HEALTHCARE					
SOLUTION	05/11/2012	12/20/2012	5,199.35	9,702.74	-4,503.39
40. AMAZON.COM INC	08/05/2011	05/01/2012	9,272.36	8,143.44	1,128.92
10. AMAZON.COM INC	08/09/2011	07/18/2012	2,170.54	1,967.61	202.93
40. AMPHENOL CORP NEW	08/12/2011	01/26/2012	2,188.62	1,872.98	315.64
90. BANK OF NEW YORK MELLON	05/03/2011	01/26/2012	1,812.55	2,600.46	-787.91
30. BECTON DICKINSON & CO COM					
(**)	10/24/2011	06/08/2012	2,195.23	2,330.98	-135.75
230. BIOMARIN PHARMACEUTICAL	05/18/2011	03/21/2012	7,927.61	6,000.23	1,927.38
1350. BOSTON SCIENTIFIC CORP COM	06/02/2011	05/18/2012	7,969.66	9,490.50	-1,520.84
40. CARNIVAL CORPORATION	12/07/2011	05/29/2012	1,287.52	1,366.83	-79.31
240. CARNIVAL CORPORATION	08/29/2011	05/29/2012	7,725.15	7,591.60	133.55
240. CISCO SYSTEMS INC	08/12/2011	05/10/2012	4,037.45	3,840.10	197.35
140. CTRIP COM INTL ADR	05/23/2011	02/01/2012	3,604.78	6,246.01	-2,641.23
30. DISNEY WALT CO COM	08/10/2011	01/13/2012	1,147.53	952.28	195.25
170. DISNEY WALT CO COM	08/10/2011	07/17/2012	8,406.79	5,396.27	3,010.52
170. DISCOVER FINANCIAL	08/16/2011	03/30/2012	5,603.04	4,123.21	1,479.83
30. IMAX CORPORATION	02/25/2011	01/27/2012	624.28	808.52	-184.24
450. KRAFT FOODS INC-CL A	02/24/2011	02/13/2012	17,333.66	14,344.32	2,989.34
100. BANCO SANTANDER SA	09/28/2011	06/18/2012	590.97	836.87	-245.90
30. MASTERCARD INC CL A	05/22/2012	12/12/2012	14,545.31	12,389.02	2,156.29
230. MOODYS CORP	11/02/2011	09/11/2012	9,749.34	7,993.54	1,755.80
80. MOODYS CORP	02/01/2012	09/11/2012	3,391.07	3,031.58	359.49
50. MOODYS CORP	02/01/2012	11/13/2012	2,312.31	1,894.74	417.57
160. MOODYS CORP	02/09/2012	11/30/2012	7,757.53	6,126.22	1,631.29
360. NEWS CORP INC CL A	07/21/2011	07/12/2012	7,776.94	5,964.81	1,812.13
10. NORFOLK SOUTHERN CORP	02/24/2011	01/24/2012	754.19	639.59	114.60
60. OWENS ILLINOIS INC COM NEW	06/15/2011	03/27/2012	1,434.28	1,582.50	-148.22
50. QUANTA SERVICES INC	11/16/2011	07/09/2012	1,174.21	991.48	182.73
230. QUANTA SERVICES INC	11/16/2011	11/16/2012	5,757.27	4,560.80	1,196.47
530. US AIRWAYS GROUP INC	08/20/2012	12/20/2012	7,213.52	5,628.55	1,584.97
380. UNITED CONTINENTAL HLDGS	08/17/2012	10/23/2012	7,762.77	6,961.87	800.90
Totals					

KANGESSER FOUNDATION ALL EQUITY 50-CD1844

Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. COOPER INDUSTRIES PLC-A	11/07/2011	05/21/2012	7,074.78	5,469.01	1,605.77
Totals			179,056.00	165,461.00	13,595.00

KANGESSER FOUNDATION ALL EQUITY 50-CD1844
Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
220. ALLSCRIPTS HEALTHCARE SOLUTION	09/16/2011	10/24/2012	2,867.96	4,090.59	-1,222.63
80. ALLSCRIPTS HEALTHCARE SOLUTION	12/15/2011	12/20/2012	717.15	1,414.40	-697.25
50. AMERICAN EXPRESS	10/27/2010	03/29/2012	2,881.74	2,063.00	818.74
50. AUTODESK INC COM	04/04/2008	01/25/2012	1,800.59	1,682.27	118.32
170. AUTODESK INC COM	06/26/2008	08/03/2012	5,955.65	5,749.62	206.03
140. AUTODESK INC COM	01/16/2009	11/27/2012	4,467.41	2,612.84	1,854.57
480. BANK OF NEW YORK MELLON	07/26/2010	01/26/2012	9,666.96	13,855.16	-4,188.20
410. BOSTON SCIENTIFIC CORP COM	02/22/2010	01/05/2012	2,160.66	3,232.11	-1,071.45
420. BOSTON SCIENTIFIC CORP COM	04/13/2010	01/09/2012	2,201.84	3,047.85	-846.01
20. BOSTON SCIENTIFIC CORP COM	04/13/2010	05/18/2012	118.07	138.18	-20.11
20. CME GROUP INC	04/14/2011	05/08/2012	5,119.37	6,120.72	-1,001.35
100. CME GROUP INC	04/14/2011	08/01/2012	5,155.92	6,120.72	-964.80
60. CARNIVAL CORPORATION	03/24/2011	05/29/2012	1,931.29	2,348.51	-417.22
60. CERNER CORP	07/02/2010	06/06/2012	4,694.86	2,287.09	2,407.77
90. CERNER CORP	02/22/2011	06/06/2012	7,042.30	4,443.39	2,598.91
550. CISCO SYSTEMS INC	04/22/2008	02/09/2012	10,967.90	13,655.40	-2,687.50
440. CISCO SYSTEMS INC	04/27/2009	05/10/2012	7,402.00	9,581.24	-2,179.24
1080. CORNING INC COM	08/15/2011	08/16/2012	12,523.51	16,705.14	-4,181.63
90. DICKS SPORTING GOODS INC	11/24/2009	03/14/2012	4,297.30	1,899.00	2,398.30
350. DISNEY WALT CO COM	08/26/2009	01/13/2012	13,387.85	8,325.41	5,062.44
290. DISCOVERY COMMUNICATIONS INC CL A	05/04/2010	05/08/2012	14,644.49	11,239.94	3,404.55
100. FEDEX CORPORATION	06/23/2010	07/27/2012	9,109.46	7,877.52	1,231.94
20. FLOWSERVE CORP	11/11/2010	01/30/2012	2,172.79	2,166.70	6.09
40. FLOWSERVE CORP	11/11/2010	11/07/2012	5,529.92	4,333.39	1,196.53
50. FLOWSERVE CORP	10/13/2011	11/07/2012	6,912.40	5,353.51	1,558.89
220. GEN-PROBE INC	10/26/2009	04/30/2012	17,949.72	9,515.04	8,434.68
20. GOOGLE INC CL A	11/24/2009	10/24/2012	13,561.55	11,664.20	1,897.35
120. IMAX CORPORATION	02/25/2011	02/27/2012	2,991.55	3,234.08	-242.53
70. IMAX CORPORATION	02/25/2011	03/23/2012	1,790.60	1,886.54	-95.94
Totals					

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KANGESSER FOUNDATION ALL EQUITY 50-CD1844

Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
120. ANHEUSER BUSCH INBEV NV	02/28/2011	10/09/2012	10,570.46	6,709.82	3,860.64
470. KROGER CO COM	12/21/2010	06/08/2012	10,150.32	10,655.22	-504.90
60. BEIERSDORF AG	12/20/2010	04/25/2012	4,111.76	3,266.28	845.48
110. LIBERTY GLOBAL INC CL A	10/14/2010	02/24/2012	5,403.12	3,599.04	1,804.08
90. LIBERTY GLOBAL INC CL A	10/14/2010	03/02/2012	4,554.50	2,944.66	1,609.84
1030. BANCO SANTANDER SA	11/30/2010	06/18/2012	6,086.99	12,205.41	-6,118.42
30. MASTERCARD INC CL A	10/13/2010	05/03/2012	13,310.36	6,825.28	6,485.08
60. MONSANTO CO NEW	09/11/2009	07/31/2012	5,180.84	4,798.68	382.16
50. NORFOLK SOUTHERN CORP	07/12/2010	01/24/2012	3,770.93	2,709.56	1,061.37
200. OWENS ILLINOIS INC COM NEW	05/17/2010	02/13/2012	4,882.96	6,064.88	-1,181.92
170. OWENS ILLINOIS INC COM NEW	10/22/2010	03/27/2012	4,063.77	5,061.77	-998.00
90. PALL CORP	05/06/2010	01/12/2012	5,385.19	3,265.94	2,119.25
40. DEUTSCHE BOERSE AG	02/23/2010	06/27/2012	1,956.57	2,766.39	-809.82
110. DEUTSCHE BOERSE AG	02/23/2010	10/12/2012	5,902.33	7,607.57	-1,705.24
60. LONZA GROUP AG-REG	11/25/2009	04/26/2012	2,687.42	4,712.42	-2,025.00
230. QUALCOMM	06/29/2010	01/26/2012	13,260.31	9,071.41	4,188.90
300. QUANTA SERVICES INC	09/14/2010	07/09/2012	7,045.28	5,546.40	1,498.88
200. RYANAIR HOLDINGS PLC-SP	01/22/2010	12/04/2012	7,073.32	5,322.10	1,751.22
470. SCHWAB CHARLES CORP NEW	09/07/2010	03/29/2012	6,726.86	6,450.09	276.77
890. SCHWAB CHARLES CORP NEW	08/12/2011	09/18/2012	12,490.50	11,385.12	1,105.38
240. STATE STREET CORP	01/18/2011	01/25/2012	9,562.68	11,976.74	-2,414.06
280. TIME WARNER INC	03/04/2010	08/27/2012	11,713.53	8,345.15	3,368.38
220. UNILEVER PLC SPONSORED ADR NEW	10/22/2008	08/06/2012	7,955.28	6,018.28	1,937.00
60. UNITED PARCEL SERVICE - CL	03/05/2007	03/14/2012	4,693.81	4,186.63	507.18
110. UNITED PARCEL SERVICE - CL	06/10/2008	06/15/2012	8,511.15	7,682.05	829.10
110. VISA INC CL A	10/13/2010	05/03/2012	12,946.75	8,295.75	4,651.00
20. WASHINGTON POST CL B	08/11/2010	05/11/2012	6,689.25	7,343.62	-654.37
270. AMADEUS IT HOLDING SA-A	10/27/2010	09/14/2012	6,304.83	5,372.48	932.35
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			383,014.00	346,832.00	36,182.00
Totals			383,014.00	346,832.00	36,182.00

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ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KEY BANK MONEY MARKET		6.	6.
US TREASURY		63.	63.
	TOTAL	69.	69.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX PAYMENT REFUND	1,909.	
SECURITIES SETTLEMENT INCOME	916.	916.
TOTALS	2,825.	916.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		2,800.	140.		2,660.
	TOTALS	2,800.	140.		2,660.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NET INVESTMENT INCOME TAX	2,073.	
FOREIGN TAXES PAID	1,323.	1,323.
TOTALS	3,396.	1,323.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT AND BROKERAGE FEES	25,684.	25,684.	
OHIO FILING FEE	200.		200.
BANK CHARGES	44.	44.	
TOTALS	25,928.	25,728.	200.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXETER TRUST ACCT 25	547,495.	547,495.
PRIVATE TRUST FIXED INCOME	84,319.	84,319.
US OBLIGATIONS TOTAL	631,814.	631,814.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXETER ACCT 25 PUB TR EQUITIES	482,067.	482,067.
EXETER ACCT 44 PUB TR EQUITIES	940,615.	940,615.
PRIVATE TR CO PUB TR EQUITIES	706,791.	706,791.
TOTALS	2,129,473.	2,129,473.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NONTAXABLE DISTNS RECEIVED	290.
CURRENT YEAR UNREALIZED APPRECIATION NOT BOOKED TO P/L	161,655.
TOTAL	161,945.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION			
HEDY KANGESSER ADLER 10 DAISY LANE PEPPER PIKE, OH 44124	PRESIDENT/TREASURER	0	0	0
DAVID F. ADLER 10 DAISY LANE PEPPER PIKE, OH 44124	SECRETARY	0	0	0
	GRAND TOTALS			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	NONE PUBLIC CHARITY	CHARITABLE SUPPORT	181,050
		TOTAL CONTRIBUTIONS PAID	181,050

The Kangesser Foundation
34-6529478
Form 990-PF - 12/31/2012
Part XV - Line 3(a)

GRANTS PAID

Date	Payee	Amount
04/24/12	Hathaway Brown School	6,000.00
05/17/12	Park Synagogue	10,000.00
12/24/12	Jewish Community Federation of Cleveland	156,000.00
12/24/12	ORT America	550.00
12/24/12	Rabbinical College of Telshe, Inc.	3,000.00
12/24/12	Hebrew Academy of Cleveland	5,500.00
	Total:	**181,050.00**