Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation STRANAHAN FOUNDATION	**A Employer identification number** 34-6514375
Number and street (or P O box number if mail is not delivered to street address) 4169 HOLLAND-SYLVANIA ROAD — Room/suite 201	**B** Telephone number (419) 882-5575
City or town, state, and ZIP code TOLEDO, OH 43623	**C** If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 86,475,864.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

		Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	51,000.			
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	15,266.	15,266.		STATEMENT1
	4	Dividends and interest from securities	1,806,501.	1,806,501.		STATEMENT2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,981,409.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		5,000,581.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	85,291.	45,938.	0.	STATEMENT3
	12	**Total.** Add lines 1 through 11	6,939,467.	6,868,286.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	162,221.	16,222.	0.	145,999.
	14	Other employee salaries and wages	162,815.	2,609.	0.	160,206.
	15	Pension plans, employee benefits	52,756.	3,281.	0.	49,475.
	16a	Legal fees STMT 4	1,490.	0.	0.	1,490.
	b	Accounting fees STMT 5	28,422.	8,527.	0.	19,895.
	c	Other professional fees STMT 6	386,781.	373,493.	0.	13,288.
	17	Interest				
	18	Taxes STMT 7	52,410.	1,529.	0.	20,881.
	19	Depreciation and depletion	6,718.	6,718.	0.	
	20	Occupancy	35,529.	7,106.	0.	28,423.
	21	Travel, conferences, and meetings	57,000.	32.	0.	56,968.
	22	Printing and publications	2,729.	125.	0.	2,604.
	23	Other expenses STMT 8	190,386.	156,656.	0.	33,730.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,139,257.	576,298.	0.	532,959.
	25	Contributions, gifts, grants paid	4,869,327.			4,869,392.
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,008,584.	576,298.	0.	5,402,351.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	930,883.			
	b	**Net investment income** (if negative, enter -0-)		6,291,988.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

SCANNED NOV 2 0 2013

223501
12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2012) Z1

918

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	9,059,869.	2,630,596.	2,630,596.
	2	Savings and temporary cash investments	608,257.	1,206,014.	1,206,014.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 9	3,135,975.	673,068.	673,068.
	b	Investments - corporate stock STMT 10	52,995,240.	59,691,375.	59,691,375.
	c	Investments - corporate bonds STMT 11	4,579,631.	5,441,327.	5,441,327.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 12	11,340,630.	16,762,278.	16,762,278.
	14	Land, buildings, and equipment basis ▶ 84,124. Less accumulated depreciation ▶ 62,648.	18,012.	21,476.	21,476.
	15	Other assets (describe ▶ STATEMENT13)	200,407.	49,730.	49,730.
	16	**Total assets** (to be completed by all filers)	81,938,021.	86,475,864.	86,475,864.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT14)	39,153.	957.	
	23	**Total liabilities** (add lines 17 through 22)	39,153.	957.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	81,898,868.	86,424,907.	
	25	Temporarily restricted		50,000.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	81,898,868.	86,474,907.	
	31	**Total liabilities and net assets/fund balances**	81,938,021.	86,475,864.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,898,868.
2	Enter amount from Part I, line 27a	2	930,883.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	3,645,156.
4	Add lines 1, 2, and 3	4	86,474,907.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	86,474,907.

Form **990-PF** (2012)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
c	CAPITAL GAIN FROM PARTNERSHIPS (STATEMENT 3A)	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				4,165,348.
b				503,953.
c				331,280.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,165,348.
b				503,953.
c				331,280.
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,000,581.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	4,806,305.	87,346,006.	.055026
2010	3,030,890.	82,003,333.	.036961
2009	3,844,825.	73,444,756.	.052350
2008	4,027,543.	88,967,095.	.045270
2007	6,203,907.	102,117,730.	.060752

2 **Total** of line 1, column (d)	2	.250359
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050072
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	85,118,892.
5 Multiply line 4 by line 3	5	4,262,073.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62,920.
7 Add lines 5 and 6	7	4,324,993.
8 Enter qualifying distributions from Part XII, line 4	8	5,402,351.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	62,920.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	62,920.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	62,920.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	165,191.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	165,191.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	102,271.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	102,271.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2012)

223531
12-05-12

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.STRANAHANFOUNDATION.ORG

14 The books are in care of ▶ WILLIAM FOSTER Telephone no. ▶ (419) 882-5575

Located at ▶ 4169 HOLLAND-SYLVANIA RD, STE 201, TOLEDO, OH ZIP+4 ▶ 43623

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Form **990-PF** (2012)

223541
12-05-12

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		162,221.	18,330.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E. MARSH - 4169 HOLLAND -SYLVANIA RD, #201, TOLEDO, OH 43623	OFFICE MANAGER 40.00	64,613.	10,899.	0.

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2012)

223551
12-05-12

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
LORD, ABBETT & CO., LLC 90 HUDSON STREET, JERSEY CITY, NJ 07302	INVESTMENT ADVISORY	91,029.
ASSET CONSULTING GROUP, LLC - 231 S.BEMISTON, 14TH FLOOR, ST. LOUIS, MO 63105	INVESTMENT ADVISORY	85,675.
INTECH - 2401 PGA BLVD., SUITE 100, PALM BEACH GARDENS, FL 33410	INVESTMENT ADVISORY	64,454.
EARNEST PARTNERS 1180 PEACHTREE, SUITE 2300, ATLANTA, GA 30309	INVESTMENT ADVISORY	57,093.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2012)

223561
12-05-12

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	82,182,547.
b	Average of monthly cash balances			1b	4,232,572.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	86,415,119.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	86,415,119.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,296,227.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	85,118,892.
6	**Minimum investment return.** Enter 5% of line 5			6	4,255,945.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,255,945.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	62,920.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	4,892.		
c	Add lines 2a and 2b			2c	67,812.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,188,133.
4	Recoveries of amounts treated as qualifying distributions			4	33,000.
5	Add lines 3 and 4			5	4,221,133.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,221,133.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,402,351.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,402,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	62,920.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,339,431.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

223571
12-05-12

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,221,133.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			1,296,385.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 5,402,351.				
a Applied to 2011, but not more than line 2a			1,296,385.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				4,105,966.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				115,167.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 17				4,869,327.
Total			▶ 3a	4,869,327.
b *Approved for future payment* SEE STATEMENT 17				877,385.
Total			▶ 3b	877,385.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,266.	
4 Dividends and interest from securities			14	1,806,501.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	85,291.	
8 Gain or (loss) from sales of assets other than inventory			18	4,686,054.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,593,112.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 6,593,112.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Keith R Foster 11/7/13 ▶ Treasurer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LORI BOYCE	Lori Boyce	11/6/13		P00121981
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 200 RENAISSANCE CENTER, SUITE 3900 DETROIT, MI 48243			Phone no. 313-396-3000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
STRANAHAN FOUNDATION	34-6514375

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization	Employer identification number
STRANAHAN FOUNDATION	34-6514375

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DIANA K FOSTER TRUST 14 SCOTTS NECK PLACE SHELDON, SC 22941-3059	$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	DUANE STRANAHAN JR. REVOCABLE TRUST 6135 TRUST DRIVE HOLLAND, OH 43528	$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
STRANAHAN FOUNDATION	34-6514375

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
STRANAHAN FOUNDATION	34-6514375

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	15,266.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,266.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PARTNERSHIP FLOW-THROUGH	111,862.	0.	111,862.
SECURITIES	1,694,639.	0.	1,694,639.
TOTAL TO FM 990-PF, PART I, LN 4	1,806,501.	0.	1,806,501.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP FLOW THROUGH - OTHER THAN CAPITAL GAINS (STATEMENT 3A)	0.	-39,353.	0.
MISCELLANEOUS INCOME	85,291.	85,291.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	85,291.	45,938.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,490.	0.	0.	1,490.
TO FM 990-PF, PG 1, LN 16A	1,490.	0.	0.	1,490.

STRANAHAN FOUNDATION
EIN 34-6514375
FYE DECEMBER 31, 2012
Page 1, Part I, Line 11 Column (b)
Income from Partnerships for Section 4940 Net Investment Income Purposes

STATEMENT 3(A)

EIN	*Ordinary Income (Loss)*	*Rental Real Estate Income (Loss)*	*UBI per K-1*	*Interest*	*Dividends*	*Short Term Gain (Loss)*	*Long Term Gain (Loss)*	*Section 1231 Gain (Loss)*	*Section 1256*	*Other Income (Loss)*	*Charitable Contributions*	*Deductions Portfolio Inc*	*Investment Interest Expense*	*59(e)(2) Expenditures*	*Other Deductions*	*Foreign Tax Paid*	*TOTAL*	
98-0500290			4	3,978	4,864	61	15,635			646		20,265	139			3	45,595	
26-2874862	196		152	147	162	2,307	39,976		-	(2)	6	15,877	8	42	46	-	58,917	
26-2278701	(287)	(2)	1,573	1,903	3,958	(42)	18,767	(23)	-	(71)	23	10,601	723		325	-	37,448	
20-0162932	7,927	(8)	34,228	7,344	24,734	2,017	94,716	32,062	-	61	23	15,112	34	2,523	686	-	221,459	
20-5198605	5,319	-	354	9,372	19,416	(855)	31,424	9	(19)	312	2	21,198	1,113	163	225	147	88,070	
20-5599972		-	-	66	439	152	3,372			292		3,040	-	-	-	37	7,398	
20-5591378	(1,608)	-	(1,608)	634	96	629	21,636	(8)	-	3		13,376	8	-	57	14	33,126	
26-2214434	(416)	(1,629)	776	562	22,991	575	35,154	4,229	-	(139)	-	2,211	252	-	1,296	171	66,033	
86-1091586	(289)		(116)	1,060	6,921	(33)	41,122	(11)		(29)	4	5,601	54	47	56	-	54,387	
26-1823174	3,356		2,092	2,134	1,750	(355)	8,425	46		60	6	10,617	203		1,488	7	29,819	
	14,198	(1,639)	37,455	27,200	85,331	4,256	310,227	36,304	(19)	1,123	64	117,897	2,534	2,765	4,179	379	349,163	Total Partnership Income & Capital Gains
										(293)							(293)	Adjustment for PFIC Income
	(38,509)	294		(75)	(977)	(15)	(15,323)	(4,150)		(44)		(1,856)					(56,943)	Partnership Income Reported on 990-T
	(24,311)	(1,345)		27,125	84,354	4,241	294,904	32,154	(19)	786	64	116,041	2,534	2,765	4,179	379	291,927	Total Partnership Income
														Total Gains from Partnerships	331,280		(331,280)	Less Gains reported on Line 7(b)
														Gain Reported in Column A	(312,109)		-	Less Partnership Income Already Included in Column A
														Additional gain to report in Column B	19,171		(39,353)	Partnership Income (Page 1, Line 11(b))
																	85,291	Miscellaneous Income (Page1, Line 11(b))
																	45,938	Total Income (Page 1, Line 11(b))

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	28,422.	8,527.	0.	19,895.
TO FORM 990-PF, PG 1, LN 16B	28,422.	8,527.	0.	19,895.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	27,368.	14,080.	0.	13,288.
INVESTMENT MANAGEMENT FEES	359,413.	359,413.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	386,781.	373,493.	0.	13,288.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	30,000.	0.	0.	0.
PAYROLL TAXES	22,031.	1,150.	0.	20,881.
FOREIGN TAXES	379.	379.	0.	0.
TO FORM 990-PF, PG 1, LN 18	52,410.	1,529.	0.	20,881.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO FILING FEE	200.	0.	0.	200.
COMPUTER, WEBSITE & INTERNET	16,946.	3,389.	0.	13,557.
MISCELLANEOUS EXPENSE	19,137.	5,898.	0.	13,239.
INSURANCE	1,685.	337.	0.	1,348.
GRANT EXPENSE	150.	0.	0.	150.
MEMBERSHIP DUES	3,005.	0.	0.	3,005.
INVESTMENT EXPENSE	147,032.	147,032.	0.	0.
NON DEDUCTIBLE MEAL	2,231.	0.	0.	2,231.
TO FORM 990-PF, PG 1, LN 23	190,386.	156,656.	0.	33,730.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNDER CAPITAL MGMT (STATEMENT A)	X		673,068.	673,068.
MUNDER CAPITAL MGMT (STATEMENT A)		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			673,068.	673,068.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			673,068.	673,068.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST CO (STATEMENT A)	54,666,523.	54,666,523.
EARNEST PARTNERS (STATEMENT A)	5,024,849.	5,024,849.
LORD ABBETT (STATEMENT A)	0.	0.
INTECH (STATEMENT A)	3.	3.
TOTAL TO FORM 990-PF, PART II, LINE 10B	59,691,375.	59,691,375.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUNDER CAPITAL MGMT (STATEMENT A)	5,441,327.	5,441,327.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,441,327.	5,441,327.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
20-0162932	FMV	709,407.	709,407.
86-1091586	FMV	321,531.	321,531.
98-0500290	FMV	1,024,222.	1,024,222.
HRJ CAPITAL VC V, L.P.	FMV	338,944.	338,944.
20-5198605	FMV	752,843.	752,843.
26-1823174	FMV	221,898.	221,898.
26-2214434	FMV	716,516.	716,516.
26-2874862	FMV	334,006.	334,006.
26-2278701	FMV	219,530.	219,530.
PRIVATE ADVISORS STABLE VALUE FUNDS	FMV	3,623,783.	3,623,783.
20-5599972	FMV	85,353.	85,353.
RCP SECONDARY OPPORTUNITY FUND	FMV	445,651.	445,651.
ARCHSTONE EQUITY STRATEGIES FUND, LTD.	FMV	3,774,048.	3,774,048.
ABC OFFSHORE SPC	FMV	2,053,200.	2,053,200.
AEW CAPITAL MANAGEMENT	FMV	2,141,346.	2,141,346.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,762,278.	16,762,278.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME RECEIVABLE	113,822.	47,094.	47,094.
UNSETTLED SECURITY INVESTMENT SALES	83,949.	0.	0.
DEPOSITS	2,636.	2,636.	2,636.
TO FORM 990-PF, PART II, LINE 15	200,407.	49,730.	49,730.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED SECURITIES INVESTMENT PURCHASES	35,419.	999.
PAYROLL WITHHOLDING	3,734.	-42.
TOTAL TO FORM 990-PF, PART II, LINE 22	39,153.	957.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAGET FERRELL 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
ROBERT STRANAHAN IV 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	VICE PRESIDENT 1.00	0.	0.	0.
WILLIAM FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TREASURER 2.00	0.	0.	0.
PAMELA HOWELL-BEACH 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	CEO 50.00	162,221.	18,330.	0.
TREVOR FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.00	0.	0.	0.
JULIE B. HIGGINS 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.50	0.	0.	0.
PAGE ARMSTRONG 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	SECRETARY & TRUSTEE 1.00	0.	0.	0.

FRANCES PERRY 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
MARK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.00	0.	0.	0.
SARAH STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.00	0.	0.	0.
PATRICK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT 2.00	0.	0.	0.
MARK E STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
KATHLEEN KNIGHT 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT & TRUSTEE 3.00	0.	0.	0.
TIMOTHY FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
PAGE EASTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		162,221.	18,330.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANTS MANAGER
HTTP://WWW.STRANAHANFOUNDATION.ORG

TELEPHONE NUMBER

419-882-5575

FORM AND CONTENT OF APPLICATIONS

ALL APPLICANTS MUST HAVE NONPROFIT STATUS AS DEFINED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THERE ARE TWO PHASES TO THE APPLICATION PROCESS, FOR ADDITIONAL INFORMATION SEE WEBSITE AT HTTP://WWW.STRANAHANFOUNDATION.ORG

ANY SUBMISSION DEADLINES

FOR ADDITIONAL INFORMATION SEE WEBSITE AT HTTP://WWW.STRANAHANFOUNDATION.ORG

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR ADDITIONAL INFORMATION SEE WEBSITE AT HTTP://WWW.STRANAHANFOUNDATION.ORG

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Paid during the year			
Adopt America Network 1500 N. Superior St, Suite 303, Toledo, OH, 43604	2134 Continuing Operating Support	509(a)(1)	$10,000.00
Adopt America Network 1500 N. Superior St, Suite 303, Toledo, OH, 43604	2135 Continuing Operating Support	509(a)(1)	$10,000.00
Advocates for Basic Legal Equality, Inc. 525 Jefferson Avenue, Suite 300, Toledo, OH, 43604	2169 Project Expansion	509(a)(1)	$15,000.00
AppleTree Institute for Education Innovation, Inc. 415 Michigan Avenue, NE, McCormick Pavilion, Box 10, Washington, DC, 20017	2170 SI-Expansion	509(a)(1)	$325,000.00
Arts Council of Beaufort County 2127 Boundary Street, Suite 18A, Beaufort, SC, 29902	2142 Project Start Up	509(a)(1)	$36,500.00
Beach House Inc. 915 N. Erie, Toledo, OH, 43604	2132 Continuing Operating Support	509(a)(1)	$25,000.00
Beach House Inc. 915 N. Erie, Toledo, OH, 43604	2167 Continuing Operating Support	509(a)(1)	$15,000.00
Belmont Day School 55 Day School Lane, Belmont, MA, 02478	2058 Continuing Operating Support	509(a)(1)	$25,000.00
Black Swamp Conservancy, The P.O. Box 332, Perrysburg, OH, 43552	2017 Continuing Operating Support	509(a)(1)	$15,000.00
Bridgercare 00 North Willson Ave, Suite 2001, Bozeman, MT, 715	2013 Project Start Up	509(a)(1)	$35,000.00
Camp Holiday Trails 400 Holiday Trails Lane, Charlottesville, VA, 22903	2160 Continuing Operating Support	509(a)(1)	$25,000.00
Community Action Project of Tulsa County (CAP) 4606 S. Garnett Road, Suite 100, Tulsa, OK, 74146	1976 SI-Other	509(a)(1)	$20,000.00
Community Action Project of Tulsa County (CAP) 4606 S. Garnett Road, Suite 100, Tulsa, OK, 74146	1976 SI-Other	509(a)(1)	$568,067.00
Community MusicWorks 1392 Westminster Street, Providence, RI, 02909	2032 Continuing Operating Support	509(a)(1)	$25,000.00
Council on Foundations 2121 Crystal Drive, Suite 700, Arlington, VA, 22202-3706	2250 Continuing Operating Support	509(a)(1)	$9,040.00
Dallas Mission for Life, Inc. 1100 Cadiz, Dallas , TX, 75215	2050 Continuing Operating Support	509(a)(1)	$25,000.00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	1969 SI-Expansion	509(a)(1)	$150,000.00
Faith*Hope*Love*Charity 3175 S. Congress Avenue, Suite 310, Palm Springs, FL, 33461	1992 Continuing Operating Support	509(a)(1)	$25,000.00
Family Service of NW Ohio 701 Adams St., Toledo, OH, 43604	2099 Continuing Operating Support	509(a)(1)	$15,000.00
First Steps Kent 118 Commerce Avenue SW, Suite 300, Grand Rapids, MI, 49503	2173 SI-Operating	509(a)(1)	$150,000.00
ood Project, Inc. 10 Lewis Street, Lincoln, MA, 01773	1995 Continuing Operating Support	509(a)(1)	$25,000.00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
oundation Center-Cleveland 1422 Euclid Avenue, Suite 1600, Cleveland, OH, 44115	2129 Continuing Operating Support	509(a)(1)	$5,000.00
Four Corners School of Outdoor Education 49W 600S (P.O. Box 1029), Monticello, UT, 84535	1980 Continuing Operating Support	509(a)(2)	$25,000.00
Grace Place for Children and Families, Inc. PO Box 990531, Naples, FL, 34116	2120 Continuing Operating Support	509(a)(1)	$31,684.00
Greens Farms Academy 35 Beachside Avenue, PO Box 998, Greens Farms, CT, 06838	2015 Continuing Operating Support	509(a)(1)	$20,000.00
Hillsdale College 33 E. College Street, Moss Hall, Hillsdale, MI, 49242-1298	2063 Scholarships	509(a)(1)	$20,000.00
Huron River Watershed Council 1100 N. Main Street, Suite 210, Ann Arbor, MI, 48104	2070 Continuing Operating Support	509(a)(1)	$25,000.00
In Every Story 476 Meeting Street, Charleston, SC, 29403	2006 Project Expansion	509(a)(1)	$3,500.00
In Every Story 476 Meeting Street, Charleston, SC, 29403	2006 Project Expansion	509(a)(1)	$16,500.00
International Boxing Club 525 Earlwood Ave., Oregon, OH, 43616	2168 Capital (Bricks/Mortar)	509(a)(1)	$15,000.00
International Boxing Club 525 Earlwood Ave., Oregon, OH, 43616	2161 Continuing Operating Support	509(a)(1)	$12,500.00
Jefferson County Rural Library District 20 Cedar Avenue, Port Hadlock, WA, 98339	2119 Capital (Bricks/Mortar)		$25,000.00
onsson Cancer Center Foundation @UCLA 10833 Le Conte Avenue, 8-950 Factor Building, Los Angeles, CA, 90095-1780	2071 Continuing Operating Support	509(a)(2)	$25,000.00
Legal Aid of Western Ohio, Inc. 525 Jefferson Avenue, Suite 400, Toledo, OH, 43604	2148 Project Expansion	509(a)(1)	$50,000.00
Life Skills for Youths of Northern New Mexico, Inc. dba The First Tee of Santa Fe 1704-B Llano Street #348, Santa Fe, NM, 87505	2106 Continuing Operating Support	509(a)(1)	$35,000.00
Manaus Fund 520 South Third Street #26, Carbondale, CO, 81623	2077 Project Start Up	509(a)(1)	$50,000.00
Mary C. Wheeler School 216 Hope Street, Providence, RI, 02906	1940 Continuing Operating Support	509(a)(1)	$25,000.00
Meals on Wheels of the Palm Beaches, Inc. PO Box 247, West Palm Beach, FL, 33402	2001 Continuing Operating Support	509(a)(1)	$25,000.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	1960 SI-Expansion	509(a)(1)	$78,000.00
Mobile Meals of Toledo, Inc. 2200 Jefferson Ave, Toledo, OH, 43604	2097 Continuing Operating Support	509(a)(1)	$25,000.00
NCBI Missoula 1280 S. 3rd St. W., Missoula, MT, 59801	2164 Continuing Operating Support	509(a)(2)	$15,000.00
Neutral Zone 310 E. Washington St., Ann Arbor, MI, 48104	2007 Project Expansion	509(a)(1)	$20,000.00
Ounce of Prevention Fund 3 West Monroe Street, Suite 2400, Chicago, IL, 0603	2171 SI-Operating	509(a)(1)	$100,000.00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
hilanthropy Ohio 37 West Broad Street, Suite 800, Columbus, OH, 43215	2252 Continuing Operating Support	509(a)(1)	$8,026.00
Phillips Exeter Academy 20 Main Street, Exeter, NH, 03833	2166 Continuing Operating Support	509(a)(1)	$32,510.00
Planned Parenthood of Greater Ohio 25350 Rockside Rd., Bedford Heights, OH, 44146	2130 Continuing Operating Support	509(a)(1)	$30,000.00
Polly Fox Academy 1505 Jefferson Avenue, Toledo, OH, 43604-5722	2125 Continuing Operating Support	509(a)(1)	$25,000.00
Railyard Stewards, The 805 Early Street Suite 204 B, Santa Fe, NM, 87505	1979 Continuing Operating Support	509(a)(1)	$35,000.00
Read for Literacy Inc. 325 N. Michigan Street, Toledo, OH, 43604	2163 Continuing Operating Support	509(a)(1)	$15,000.00
Rutgers University - Center for Applied Psychology - Graduate School of Applied and Professional Psychology 152 Frelinghuysen Road, Piscataway, NJ, 08854	2031 Continuing Operating Support	509(a)(1)	$25,000.00
Senior Independence 5810 Southwyck Boulevard, Suite 101, Toledo, OH, 43614	2155 Continuing Operating Support	509(a)(2)	$12,500.00
Sofia Quintero Art & Cultural Center 1225 Broadway, Toledo, OH, 43609	2030 Continuing Operating Support	509(a)(2)	$10,500.00
Sound Experience 211 Seton Road, Port Townsend, WA, 98368	2165 Continuing Operating Support	509(a)(2)	$25,000.00
Thrive O. Box 4325, Bozeman, MT, 59772	2114 Continuing Operating Support	509(a)(1)	$25,000.00
Toledo Community Foundation 300 Madison Ave., Suite 1300, Toledo, OH, 43604	2247 Continuing Operating Support	509(a)(1)	$15,000.00
Toledo Community Foundation - SSO 300 Madison Ave, Suite 1300, Toledo, OH, 43604	2246 Support Organization	509(a)(3)	$2,000,000.00
Toledo Day Nursery 2211 Jefferson Ave., Toledo, OH, 43604	2175 Continuing Operating Support	509(a)(1)	$12,000.00
Toledo Day Nursery 2211 Jefferson Ave., Toledo, OH, 43604	2034 Continuing Operating Support	509(a)(1)	$25,000.00
Toledo Day Nursery 2211 Jefferson Ave., Toledo, OH, 43604	2162 Continuing Operating Support	509(a)(1)	$7,225.00
Toledo Day Nursery 2211 Jefferson Ave., Toledo, OH, 43604	2162 Continuing Operating Support	509(a)(1)	$2,775.00
Toledo Hospital 2142 North Cove Blvd., Toledo, OH, 43606	2174 Continuing Operating Support	509(a)(1)	$88,000.00
Toledo Orchestra Association, Inc. dba The Toledo Symphony P.O. Box 407, 1838 Parkwood Avenue Suite #310, Toledo, OH, 43697	2144 Continuing Operating Support	509(a)(1)	$25,000.00
Toledo School for the Arts 333 14th Street, Toledo, OH, 43604	2131 Continuing Operating Support	509(a)(1)	$10,000.00
Toledo/Lucas County CareNet 3231 Central Park West, Unit 200, Toledo, OH, 43617	2145 Continuing Operating Support	509(a)(1)	$15,000.00
United Way of Greater Toledo [illegible]24 Jackson Street, Toledo, OH, 43604	2048 Annual Campaign	509(a)(1)	$100,000.00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Veggie U (aka, Research Education and Charitable Association for the Benefit of the Chef and Farmer 12304 State Route 13, Milan, OH, 44846	2054 Project Start Up	509(a)(1)	$30,000.00
Veggie U (aka, Research Education and Charitable Association for the Benefit of the Chef and Farmer 12304 State Route 13, Milan, OH, 44846	2053 Continuing Operating Support	509(a)(1)	$25,000.00
Western Avenue Family Center 1411 Broadway Street, Toledo, OH, 43609	2089 Continuing Operating Support	509(a)(1)	$25,000.00
Women's Opportunity and Resource Development, Inc. (WORD, Inc.) 1124 Cedar Street, Missoula, MT, 59802	2029 Project Start Up	509(a)(1)	$25,000.00
Young Men's Christian Association (YMCA) of Greater Toledo 1500 N. Superior, 2nd Floor, Toledo, OH, 43604	2039 Continuing Operating Support	509(a)(2)	$25,000.00
		Total: Part XV, Line 3a	**$4,869,327**
b: Approved for future payment			
Ability Center of Greater Toledo 5605 Monroe St, Sylvania, OH, 43560	2257 Continuing Operating Support	509(a)(1)	$6,250.00
Adopt America Network 1500 N. Superior St, Suite 303, Toledo, OH, 43604	2134 Continuing Operating Support	509(a)(1)	$10,000.00
Dental Center of Northwest Ohio 2138 Madison Avenue, Toledo, OH, 43604	2256 Continuing Operating Support	509(a)(1)	$6,250.00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	2172 SI-Operating	509(a)(1)	$200,000.00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	2172 SI-Operating	509(a)(1)	$200,000.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	1960 SI-Expansion	509(a)(1)	$57,000.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	1960 SI-Expansion	509(a)(1)	$57,000.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	1960 SI-Expansion	509(a)(1)	$51,000.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	1960 SI-Expansion	509(a)(1)	$27,347.00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	2255 SI-Operating	509(a)(1)	$7,339.18
Metropolitan Park District of the Toledo Area 5100 West Central Avenue, Toledo , OH, 43615	2082 Capital (Bricks/Mortar)	Other	$50,000.00
Mom's House of Toledo 2505 Franklin Avenue, Toledo, OH, 43610	2259 Continuing Operating Support	509(a)(1)	$3,125.00
Open Door Ministry, Inc. 2823 Cherry Street, Toledo, OH, 43608	2258 Continuing Operating Support	509(a)(1)	$3,125.00
Ounce of Prevention Fund 33 West Monroe Street, Suite 2400, Chicago, IL, 60603	2171 SI-Operating	509(a)(1)	$100,000.00
Phillips Exeter Academy `0 Main Street, Exeter, NH, 03833	2401 Continuing Operating Support	509(a)(1)	$42,698.88
Read for Literacy Inc. 325 N. Michigan Street, Toledo, OH, 43604	2152 Continuing Operating Support	509(a)(1)	$5,635.00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
.ead for Literacy Inc. 325 N. Michigan Street, Toledo, OH, 43604	2152 Continuing Operating Support	509(a)(1)	$8,699.00
Read for Literacy Inc. 325 N. Michigan Street, Toledo, OH, 43604	2399 Continuing Operating Support	509(a)(1)	$6,250.00
Read for Literacy Inc. 325 N. Michigan Street, Toledo, OH, 43604	2152 Continuing Operating Support	509(a)(1)	$10,666.00
Toledo Community Foundation - SSO 300 Madison Ave, Suite 1300, Toledo, OH, 43604	2253 Support Organization	509(a)(3)	$25,000.00
		Total: Part XV, Line 3b	**$877,385**

Account summary

December 31, 2011 - December 31, 2012

Stranahan FD-Munder
Account number 10570656700

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	7,955,656.53
Withdrawals	-1,503,627.20
Change in investment value (Net of fees, includes income)	412,119.52
Market value as of December 31, 2012:	$ 6,864,148.85
Accrued income as of December 31, 2012:	46,016.59
Total market value plus accrued income	$ 6,910,165.44

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	285,247.49		
Receipts	222,341.16	Disbursements	-1,503,682.10
Sales/Maturities	12,962,274.46	Purchases	-11,914,387 57
Cash/money market balance as of December 31, 2012:			$ 51,793.44

Income summary

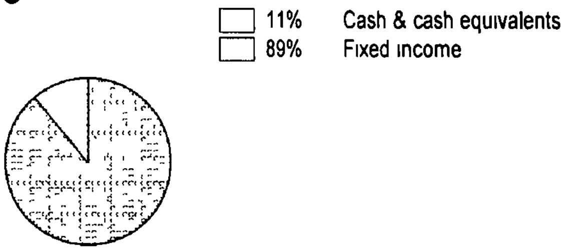
	This period	Year to date
Interest tax exempt	$ 0.00	$ 0 00
Interest taxable	285,247.49	285,247.49
Dividends	0.00	0.00
Other asset income	0.00	0 00
Total income	$ 285,247.49	$ 285,247.49

	Short term	Long term
Year to date realized net gain/loss	$45,232.28	$162,868.64

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

		Market value
Cash & cash equivalents (Includes income cash of $ 145,466.98)		$ 749,753.88
Fixed income	Taxable	6,114,394.97
Total assets		$ 6,864,148.85

Bond maturities

Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	
$ 15,618.10	$ 1,571,905.64	$ 1,636,548.20	$ 2,255,725.92	Par value
0.3%	28.7%	29.9%	41.2%	% of par value

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
618,000	United States Treasury Bill DTD 8/2/2012 Mat 1/31/2013 Moody's: AAA S&P: AA+	$ 617,987.64	$ 617,899.38	$ 88.26	$ 587.30	0.1%	9.0%
80,000	United States Treasury Bill DTD 11/15/2012 0.145% 5/16/2013 Moody's: AAA S&P AA+	79,972.80	79,972.00	0.80	73.00	0.1	1.2
51,793.44	CRA (BNY Mellon, N A., Member FDIC) (Principal Holding)	51,793.44	51,793.44		5.18	0.0	0.8
	Principal Cash	-145,466.98					
	Income Cash	145,466.98					
Total cash and cash equivalents		$ 749,753.88	$ 749,664.82	$ 89.06	$ 665.48		10.9%

Fixed income

Taxable

Individual securities Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
67,000	United States Treasury Note DTD 2/15/2012 0.25% 2/15/2015 Moody's. AAA S&P. AA+	$ 99.9530	$ 66,968.51	$ 66,841.87	$ 126.64	$ 167.50	0.3%	1.0%
41,000	United States Treasury Note DTD 6/30/2012 0.75% 6/30/2017 Moody's AAA S&P: AA+	100.5940	41,243.54	41,193.43	50.11	307.50	0.8	0.6
210,000	United States Treasury Note DTD 11/15/1998 5.25% 11/15/2028 Moody's: AAA S&P AA+	138.1560	290,127.60	279,805.19	10,322.41	11,025.00	3.8	4.2
19,000	United States Treasury Note DTD 2/15/2008 4.375% 2/15/2038 Moody's: AAA S&P AA+	129.7500	24,652.50	25,213.67	-561.17	831.25	3.4	0.4

Fixed income

Taxable

Individual securities Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	United States Treasury Bond DTD 8/15/2011 3.75% 8/15/2041 Moody's AAA S&P. AA+	117.5310	47,012.40	45,550.00	1,462.40	1,500.00	3.2	0.7
194,000	United States Treasury Bond DTD 11/15/2011 3% 11/15/2041 Moody's AAA S&P AA+	104.6720	203,063.68	197,624.23	5,439.45	6,062.50	3.0	3.0

Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
55,000	Liberty Property LP DTD 8/10/2004 5.65% 8/15/2014 Moody's: BAA1 S&P. BBB	$ 106.8500	$ 58,767.50	$ 60,271.20	$ -1,503.70	$ 3,107.50	5.3%	0.9%
15,000	Petrobras Intl Fin Co DTD 2/6/2012 2.875% 2/6/2015 Moody's. A3 S&P· BBB	102.6090	15,391.35	14,924.85	466.50	431.25	2.8	0.2
65,000	Agilent Technologies Inc DTD 9/14/2009 5.5% 9/14/2015 Moody's N/A S&P: BBB+	111.4310	72,430.15	71,427.80	1,002 35	3,575.00	4.9	1.1
60,000	Citigroup Inc DTD 6/15/2011 3.953% 6/15/2016 Moody's BAA2 S&P A-	107.6360	64,581.60	62,494.20	2,087 40	2,371.80	3.7	0.9
55,000	Crh America Inc DTD 9/14/2006 6% 9/30/2016 Moody's BAA2 S&P BBB+	112.3630	61,799.65	60,299.15	1,500.50	3,300.00	5.3	0.9
65,000	PNC Funding Corp DTD 2/8/2007 5.625% 2/1/2017 Moody's: BAA1 S&P: BBB+	115.4580	75,047.70	70,754.45	4,293.25	3,656.25	4.9	1.1
25,000	Freeport-McMoran C & G DTD 2/13/2012 2.15% 3/1/2017 Moody's· BAA3 S&P: BBB	100.5310	25,132.75	24,970.00	162.75	537.50	2.1	0.4

STATEMENT (A)

Account summary
December 31, 2011 - December 31, 2012

Stranahan Foundation/Mutual Funds
Account number 10570656100

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	57,368,454.53
Withdrawals	-4,700,000.00
Change in investment value (Net of fees, includes income)	2,197,837 27
Market value as of December 31, 2012:	$ 54,866,291.80
Accrued income as of December 31, 2012:	1,077.73
Total market value plus accrued income	$ 54,867,369.53

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	921,429.15		
Receipts	25,142,748.42	Disbursements	-4,714,328.05
Sales/Maturities	2,000,000 00	Purchases	-23,150,080.49
Cash/money market balance as of December 31, 2012:			$ 199,769.03

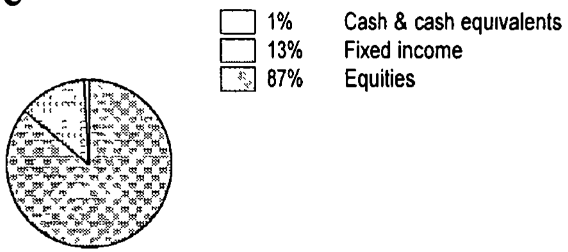
Income summary	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	16.74	16.74
Dividends	921,412.41	921,412.41
Other asset income	0.00	0.00
Total income	$ 921,429.15	$ 921,429.15

	Short term	Long term
Year to date realized net gain/loss	$93,076.91	$410,875.73

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

		Market value
Cash & cash equivalents (Includes income cash of $ 783,553.16)		$ 199,769.03
Fixed income	Taxable	6,986,518.04
Equities	U.S. large cap	1,425,489.60
	Developed international	19,163,604 66
	Other equity	27,090,910 47
Total assets		$ 54,866,291.80

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
199,769.03	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 199,769.03	$ 199,769.03		$ 19.98	0.0%	0.4%
	Principal Cash	-783,553.16					
	Income Cash	783,553.16					
Total cash and cash equivalents		$ 199,769.03	$ 199,769.03	$ 0.00	$ 19.98		0.4%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
621,576.338	Pimco Total Return FD Inst Fund #35	$ 11.2400	$ 6,986,518.04	$ 6,700,627.58	$ 285,890.46	$ 226,253 79	3.2%	12.7%
Total taxable pooled vehicle			$ 6,986,518.04	$ 6,700,627.58	$ 285,890.46	$ 226,253.79		12.7%
Total taxable fixed income			$ 6,986,518 04	$ 6,700,627 58	$ 285,890.46	$ 226,253.79		12 7%
Total fixed income			$ 6,986,518.04	$ 6,700,627.58	$ 285,890.46	$ 226,253.79		12.7%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
72,544	Powershares S&P 500 Buywrite (PBP) Portfolio	$ 19.6500	$ 1,425,489.60	$ 1,499,992.29	$ -74,502.69	$ 51,868.96	3.6%	2.6%
Total U.S large cap			$ 1,425,489.60	$ 1,499,992.29	$ -74,502 69	$ 51,868.96		2 6%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
236,652.803	Euro Pac Growth FD Sh Ben INT (AEPGX) Fund 16	$ 41.2200	$ 9,754,828.54	$ 7,530,821.57	$ 2,224,006.97	$ 163,527.09	1.7%	17.8%
480,039 598	Templeton Instl FD Inc Fgn (TFEQX) Equity Svc	19.6000	9,408,776.12	7,526,182.84	1,882,593.28	278,422.97	3.0	17.2
Total developed international			$ 19,163,604.66	$ 15,057,004.41	$ 4,106,600.25	$ 441,950.06		34.9%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
296,873.778	Alger Smid Cap Growth Fund (ASMZX)	$ 16.6500	$ 4,942,948 40	$ 4,764,660.04	$ 178,288.36	$ 0.00	0.0%	9.0%
57,746.262	Gateway Fund (GTEYX)	27.1100	1,565,501 16	1,530,362.37	35,138.79	30,721.01	2.0	2.9
157,695.839	Vanguard Instl Index FD Sh Ben INT (VINIX)	130.5200	20,582,460.91	20,543,438.00	39,022.91	446,279 22	2.2	37.5
Total other equity			$ 27,090,910.47	$ 26,838,460.41	$ 252,450.06	$ 477,000.23		49.4%
Total equities			$ 47,680,004.73	$ 43,395,457.11	$ 4,284,547.62	$ 970,819.25		86.9%
Total assets			$ 54,866,291.80	$ 50,295,853.72	$ 4,570,438.08	$ 1,197,093.02		100.0%

Account summary
December 31, 2011 - December 31, 2012

Stranahan FD-Mtm 2
Account number 10570656400

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	10,640,231.49
Withdrawals	-11,160,624.86
Change in investment value (Net of fees, includes income)	521,393.37
Market value as of December 31, 2012:	$ 1,000.00
Accrued income as of December 31, 2012:	0.38
Total market value plus accrued income	$ 1,000.38

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	159,340.13		
Receipts	702,888.74	Disbursements	-11,052,911.56
Sales/Maturities	16,592,765.90	Purchases	-6,401,083.21
Cash/money market balance as of December 31, 2012:			$ 1,000.00

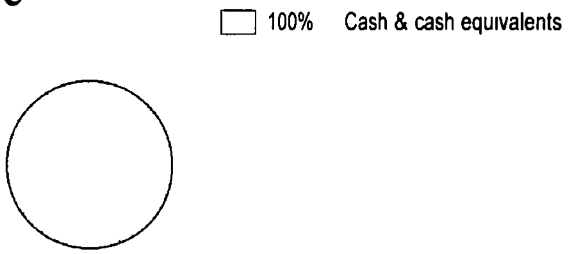
Income summary	This period	Year to date
Interest tax exempt	$ 0.00	$ 0 00
Interest taxable	19.43	19.43
Dividends	158,864.54	158,864.54
Other asset income	456.16	456.16
Total income	$ 159,340.13	$ 159,340.13

	Short term	Long term
Year to date realized net gain/loss	$238,892.52	$1,017,061.12

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

	Market value
Cash & cash equivalents (Includes income cash of $ 1,000.00)	$ 1,000.00
Total assets	$ 1,000.00

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1,000.00	$ 1,000.00		$ 0.10	0.0%	100.0%
	Principal Cash	-1,000.00					
	Income Cash	1,000.00					
Total cash and cash equivalents		$ 1,000.00	$ 1,000.00	$ 0.00	$ 0.10		100.0%

Equities

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
91,708	Marriott International Inc Class A					$ 0.00	0.0%	0.0%
Total other equity			$ 0.00	$ 0.00	$ 0 00	$ 0.00		0.0%
Total equities			$ 0.00	$ 0.00	$ 0.00	$ 0.00		0.0%
Total assets			$ 1,000.00	$ 1,000.00	$ 0.00	$ 0.10		100.0%

Account summary
December 31, 2011 - December 31, 2012

Stranahan FD-Mtm 1
Account number 10570656300

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	10,401,313.77
Withdrawals	-11,702,158.15
Change in investment value (Net of fees, includes income)	1,301,846.96
Market value as of December 31, 2012:	$ 1,002.58
Accrued income as of December 31, 2012:	0.08
Total market value plus accrued income	$ 1,002.66

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	174,499.87		
Receipts	101,149.51	Disbursements	-11,707,408.32
Sales/Maturities	23,048,088.49	Purchases	-11,615,329.55
Cash/money market balance as of December 31, 2012:			$ 1,000.00

Income summary

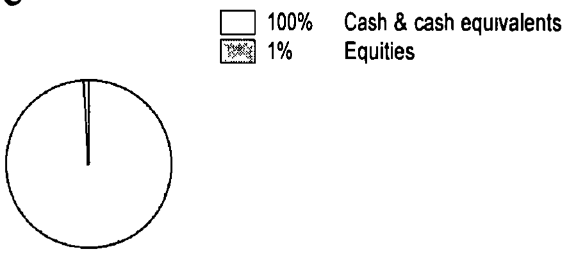
	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	6.01	6.01
Dividends	174,493.86	174,493.86
Other asset income	0.00	0.00
Total income	$ 174,499.87	$ 174,499.87

	Short term	Long term
Year to date realized net gain/loss	$709,285.94	$1,460,030.45

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

		Market value
Cash & cash equivalents (Includes income cash of $ 1,000.00)		$ 1,000.00
Equities	U.S. large cap	2.58
Total assets		$ 1,002.58

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1,000.00	$ 1,000.00		$ 0.10	0.0%	99.7%
	Principal Cash	-1,000.00					
	Income Cash	1,000.00					
Total cash and cash equivalents		$ 1,000.00	$ 1,000.00	$ 0.00	$ 0.10		99.7%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
0.26	First Horizon National Corp (FHN)	$ 9.9100	$ 2.58	unknown	unknown	$ 0.01	0.4%	0.3%
Total U.S. large cap			$ 2.58	$ 0.00*	$ 2.58*	$ 0.01		0.3%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
78,423	Marriott International Inc Class A					$ 0.00	0.0%	0.0%
Total other equity			$ 0.00	$ 0.00	$ 0 00	$ 0.00		0.0%
Total equities			$ 2.58	$ 0.00*	$ 2.58*	$ 0.01		0.3%
Total assets (*tax cost for one or more lots is unknown)			$ 1,002.58	$ 1,000.00*	$ 2.58*	$ 0.11		100.0%

Portfolio officer Elisa Arce 1832
212 922 8105

STATEMENT (A) 00009764

Account summary
December 31, 2011 - December 31, 2012

Stranahan FD-Earn Prtnrs
Account number 10570656500

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	5,253,059.59
Withdrawals	-500,000.00
Change in investment value (Net of fees, includes income)	526,280 81
Market value as of December 31, 2012:	$ 5,279,340.40
Accrued income as of December 31, 2012:	3,453.08
Total market value plus accrued income	$ 5,282,793.48

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	99,548.41		
Receipts	132,638 69	Disbursements	-502,655.52
Sales/Maturities	1,051,262.92	Purchases	-526,303.18
Cash/money market balance as of December 31, 2012:			$ 254,491.32

Income summary

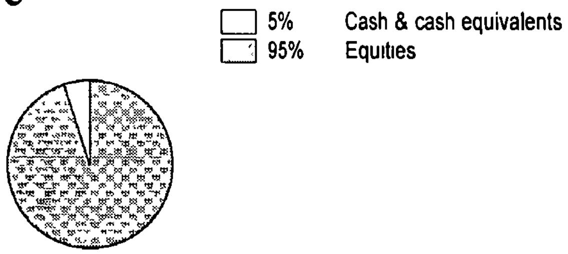
	This period	Year to date
Interest tax exempt	$ 0.00	$ 0 00
Interest taxable	14.86	14.86
Dividends	99,533.55	99,533.55
Other asset income	0.00	0.00
Total income	$ 99,548.41	$ 99,548.41

	Short term	Long term
Year to date realized net gain/loss	$-1,572.48	$395,543.41

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

		Market value
Cash & cash equivalents (Includes income cash of $ 96,892.89)		$ 254,491.32
Equities	U.S. large cap	1,856,686.22
	U.S. mid cap	2,785,318.36
	U.S. small cap	253,906 50
	Developed international	58,374.00
	Equity reits	70,564.00
Total assets		$ 5,279,340.40

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
254,491.32	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 254,491.32	$ 254,491.32		$ 25.45	0.0%	4.8%
	Principal Cash	-96,892.89					
	Income Cash	96,892.89					
Total cash and cash equivalents		$ 254,491.32	$ 254,491.32	$ 0.00	$ 25.45		4.8%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,500	Nabors Industries Ltd (NBR)	$ 14.4500	$ 50,575.00	$ 68,195.75	$ -17,620.75	$ 0.00	0.0%	1.0%
1,800	Allegheny Technologies Inc (ATI) *to Be Spun Off From Alghnyteledyne	30.3600	54,648.00	84,646.04	-29,998.04	1,296.00	2.4	1.0
3,000	American Tower Corporation (AMT)	77.2700	231,810.00	91,861.20	139,948 80	2,880 00	1.2	4.4
2,300	Autodesk Inc (ADSK)	35.3500	81,305.00	84,573.28	-3,268.28	0.00	0.0	1.5
2,300	Borg-Warner Automotive Inc (BWA)	71.6200	164,726.00	63,376.08	101,349.92	0.00	0.0	3.1
1,900	Cummins Inc (CMI)	108.3500	205,865.00	50,237.85	155,627.15	3,800.00	1.9	3.9
1,500	Darden Restaurants Inc (DRI)	45.0700	67,605 00	57,852.83	9,752.17	3,000.00	4.4	1.3
2,600	Eastman Chem Co (EMN)	68.0500	176,930 00	71,694 54	105,235.46	3,120.00	1.8	3.4
1,800	Intuit (INTU)	59.4754	107,055.72	40,822.02	66,233.70	1,224.00	1.1	2.0
9,400	Keycorp New (KEY)	8.4200	79,148 00	66,309.27	12,838.73	1,880.00	2.4	1.5
5,300	Masco Corp (MAS)	16.6600	88,298.00	99,316.31	-11,018.31	1,590.00	1.8	1.7
2,400	Newfield Expl Co (NFX)	26.7800	64,272.00	90,532.80	-26,260.80	0.00	0.0	1.2
3,000	Oneok Inc (OKE)	42.7500	128,250.00	44,179.05	84,070.95	3,960.00	3.1	2.4
4,370	Republic Svcs Inc Cl A (RSG)	29.3300	128,172.10	108,750.06	19,422 04	4,107.80	3.2	2.4
2,000	SBA Communications Corp (SBAC)	70.9800	141,960.00	36,665.86	105,294.14	0.00	0.0	2.7

Equities

U.S. large cap

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,400	Xilinx Inc (XLNX)	35.8610	86,066.40	67,644.00	18,422.40	2,112.00	2 5	1.6
Total U.S. large cap			$ 1,856,686.22	$ 1,126,656.94	$ 730,029.28	$ 28,969.80		35.2%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,300	Cash America International Inc (CSH)	$ 39.6700	$ 91,241.00	$ 100,197.55	$ -8,956.55	$ 322.00	0.4%	1.7%
2,600	Centene Corp Del (CNC)	41.0000	106,600.00	55,127.91	51,472.09	0.00	0.0	2.0
1,500	Covance Inc (CVD)	57.7700	86,655.00	84,686.32	1,968 68	0.00	0 0	1.6
6,200	D R Horton Inc (DHI)	19.7800	122,636 00	161,173.77	-38,537.77	930.00	0.8	2.3
2,500	Eaton Vance Corp (EV) Com Non VTG	31.8500	79,625.00	67,310.00	12,315.00	2,000.00	2.5	1.5
9,253	Entegris Inc (ENTG)	9.1800	84,942.54	85,169 11	-226.57	0.00	0.0	1.6
4,000	Flir Sys Inc (FLIR)	22.3157	89,262.80	51,981.60	37,281.20	1,120.00	1.3	1.7
1,900	Global Pmts Inc (GPN)	45.3000	86,070 00	99,606.55	-13,536.55	152.00	0.2	1.6
2,300	Harsco Corp (HSC)	23.5000	54,050.00	88,948 94	-34,898.94	1,886.00	3.5	1.0
6,600	Helix Energy Solutions Group Inc (HLX)	20.6400	136,224.00	120,199.10	16,024.90	0.00	0.0	2.6
2,600	Hexcel Corp New (HXL)	26.9600	70,096.00	55,283.60	14,812.40	0.00	0.0	1.3
2,700	International Rectifier Corp (IRF)	17.7300	47,871.00	74,160.43	-26,289.43	0.00	0.0	0.9
3,400	Jefferies Group Inc (JEF)	18.5700	63,138.00	94,558.26	-31,420.26	1,020.00	1.6	1.2
1,256	Joy Global Inc (JOY)	63.7800	80,107.68	77,310.69	2,796.99	879.20	1 1	1.5
1,040	Mednax Inc (MD)	79.5200	82,700.80	82,553.03	147.77	0.00	0.0	1.6
1,800	Moog Inc Cl A (MOG.A)	41.0300	73,854.00	69,833.58	4,020.42	0.00	0.0	1.4
2,400	Protective Life Corp (PL)	28.5800	68,592.00	77,972.71	-9,380.71	1,728.00	2.5	1.3
10,900	Pulte Homes Inc (PHM)	18.1600	197,944.00	182,891.20	15,052.80	0.00	0.0	3.8
2,350	Raymond James Finl Inc (RJF)	38.5300	90,545.50	66,991.92	23,553.58	1,316.00	1.5	1.7

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,600	Reinsurance Group Of America (RGA) Incorporated	53.5200	85,632.00	91,003.57	-5,371.57	1,536.00	1.8	1.6
1,100	The Scotts Miracle-Gro Company (SMG)	44.0500	48,455.00	52,608.49	-4,153.49	1,430.00	3.0	0.9
4,000	Sealed Air Corp New (SEE)	17.5100	70,040.00	73,052.80	-3,012.80	2,080.00	3.0	1.3
1,300	Snap On Inc (SNA)	78.9900	102,687.00	46,483.89	56,203.11	1,976.00	1.9	2.0
1,400	South Jersey Inds Inc (SJI)	50 3300	70,462.00	62,816.56	7,645.44	2,478.00	3.5	1.3
2,600	Synopsys Inc (SNPS)	31.8354	82,772.04	59,359.46	23,412.58	0.00	0.0	1.6
2,500	Timken Co (TKR)	47.8300	119,575.00	69,857.59	49,717.41	2,300.00	1.9	2 3
2,800	Trustmark Corp (TRMK)	22.4600	62,888.00	67,464.15	-4,576.15	2,576.00	4.1	1.2
2,500	United Bankshares Inc W VA (UBSI)	24.3400	60,850.00	52,513.34	8,336.66	3,100.00	5.1	1.2
1,700	United Nat Foods Inc (UNFI)	53.5900	91,103.00	71,246.42	19,856.58	0.00	0.0	1.7
2,300	Valspar Corp (VAL)	62.4000	143,520.00	64,621.20	78,898.80	2,116.00	1.5	2.7
1,900	Wgl Hldgs Inc (WGL)	39.1900	74,461.00	67,173.86	7,287.14	3,040.00	4 1	1.4
1,400	Whiting Petroleum Corp (WLL)	43.3700	60,718.00	56,634.75	4,083.25	0.00	0.0	1.2
Total U.S. mid cap			$ 2,785,318.36	$ 2,530,792.35	$ 254,526.01	$ 33,985.20		52.8%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,300	A A R Corp (AIR)	$ 18.6800	$ 99,004.00	$ 128,679.65	$ -29,675.65	$ 1,590.00	1.6%	1.9%
5,300	Astoria Financial Corp (AF)	9.3600	49,608.00	83,350.04	-33,742.04	848.00	1 7	0.9
1,600	Cabot Microelectronics Corp (CCMP)	35 5100	56,816.00	75,090.96	-18,274.96	0.00	0.0	1.1
3,150	Swift Energy Co (SFY)	15.3900	48,478.50	99,720.34	-51,241.84	0.00	0.0	0.9
Total U.S small cap			$ 253,906.50	$ 386,840.99	$ -132,934.49	$ 2,438.00		4.8%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
9,400	Flextronics Intl Ltd (FLEX) Ord	$ 6.2100	$ 58,374.00	$ 73,246.77	$ -14,872.77	$ 0.00	0.0%	1.1%
Total developed international			$ 58,374.00	$ 73,246.77	$ -14,872.77	$ 0.00		1.1%

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,900	Medical Properties Trust Inc (MPW)	$ 11.9600	$ 70,564.00	$ 70,973.99	$ -409.99	$ 4,720.00	6.7%	1.3%
Total equity reits			$ 70,564.00	$ 70,973.99	$ -409.99	$ 4,720.00		1.3%
Total equities			$ 5,024,849 08	$ 4,188,511.04	$ 836,338.04	$ 70,113.00		95.2%
Total assets			$ 5,279,340.40	$ 4,443,002 36	$ 836,338.04	$ 70,138.45		100.0%

Account summary
December 31, 2011 - December 31, 2012

Stranahan FD-Alternative
Account number 10570656600

Account activity

Market value

Market value as of December 31, 2011:	$ 0.00
Additions	16,334,948.79
Withdrawals	-2,177,987.51
Change in investment value (Net of fees, includes income)	2,245,374.49
Market value as of December 31, 2012:	$ 16,402,335.77
Accrued income as of December 31, 2012:	0.00
Total market value plus accrued income	$ 16,402,335.77

Cash and money market activity

Cash/money market balance as of December 31, 2011:			$ 0.00
Income	3 48		
Receipts	164,965.50	Disbursements	-180,450.33
Sales/Maturities	33,163.19	Purchases	0.00
Cash/money market balance as of December 31, 2012:			$ 17,681.84

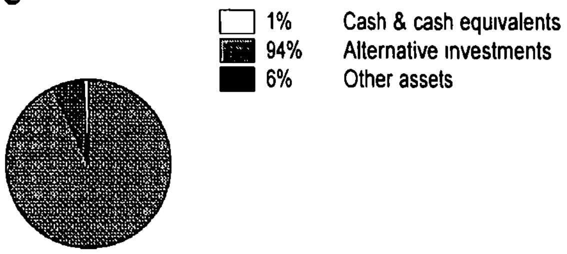
Income summary	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	3.48	3.48
Dividends	0.00	0.00
Other asset income	0.00	0 00
Total income	$ 3 48	$ 3.48

	Short term	Long term
Year to date realized net gain/loss	$2.63	$0.00

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



Asset summary

	Market value
Cash & cash equivalents (Includes income cash of $ -2,240.46)	$ 17,681.84
Alternative investments	15,405,024.93
Other assets	979,629.00
Total assets	$ 16,402,335.77

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
17,681.84	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 17,681.84	$ 17,681 84		$ 1.77	0.0%	0.1%
	Principal Cash	2,240.46					
	Income Cash	-2,240.46					
Total cash and cash equivalents		$ 17,681.84	$ 17,681.84	$ 0.00	$ 1.77		0.1%

Alternative investments

Private equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1	Rcp Fund VI, LP	$ 198,506.0500	$ 198,506.05	$ 188,830.44	$ 9,675.61	$ 0.00	0.0%	1.2%
1	Flag Private Equity IV, L P.	194,014.6000	194,014.60	145,000.00	49,014.60	0.00	0.0	1.2
1	Capital Dynamics Champion Venture V, LP	324,077.0000	324,077.00	256,560.00	67,517.00	0.00	0.0	2.0
1	Rcp Fund II, LP	321,230.0600	321,230.06	347,187.15	-25,957.09	0 00	0.0	2.0
1	Hrj Capital Vc V (Foreign)	89,940.0000	89,940.00	81,254.00	8,686.00	0.00	0.0	0.6
1	Rcp Secondary Opportunity Fund	396,983.9500	396,983.95	228,108.73	168,875.22	0.00	0.0	2.4
1	Metropolitan Real Estate Partners Globalii, LP	699,763.0000	699,763.00	568,938.12	130,824.88	0.00	0.0	4.3
1	Hrj Special Opportunities I Fund, LP	761,998.0000	761,998.00	774,031.49	-12,033.49	0.00	0.0	4.7
1	Flag Private Equity II, LP	722,293.0000	722,293.00	723,211.70	-918.70	0.00	0.0	4.4
1	Flag Venture Partners VII, LP	318,864.2700	318,864.27	218,943.03	99,921.24	0.00	0.0	1.9
1	Abs Offshore Spc Asset Not Held	2,014,200.0000	2,014,200.00	2,000,000.00	14,200.00	0.00	0.0	12.3
1	Aew Capital Management Asset Not Held	2,094,334.0000	2,094,334.00	2,000,000.00	94,334.00	0.00	0.0	12.8
Total private equity			$ 8,136,203.93	$ 7,532,064.66	$ 604,139.27	$ 0.00		49.6%

Alternatives other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1	Archstone Equity Strategies Fund, Ltd	$ 3,707,794.0000	$ 3,707,794.00	$ 3,000,000.00	$ 707,794.00	$ 0.00	0 0%	22.6%
1	CF Pvt Advisors Stable Value Ltd Cl A-1 Ser Ff FD	3,561,027.0000	3,561,027.00	3,000,000.00	561,027.00	0.00	0.0	21.7
Total alternatives other			$ 7,268,821.00	$ 6,000,000.00	$ 1,268,821.00	$ 0.00		44.3%
Total alternative investments			$ 15,405,024.93	$ 13,532,064.66	$ 1,872,960.27	$ 0.00		93.9%

Other assets

Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1	European Strategic Partners 2006 A	$ 979,629.0000	$ 979,629.00	$ 491,075.34	$ 488,553.66	$ 0.00	0.0%	6.0%
Total other			$ 979,629.00	$ 491,075.34	$ 488,553.66	$ 0.00		6.0%
Total other assets			$ 979,629.00	$ 491,075.34	$ 488,553.66	$ 0.00		6.0%
Total assets			$ 16,402,335.77	$ 14,040,821.84	$ 2,361,513.93	$ 1.77		100.0%