Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: FIRMAN FUND

A Employer identification number: 34-6513655

Number and street (or P O box number if mail is not delivered to street address): 1422 EUCLID AVENUE — Room/suite: SUITE 1030

B Telephone number (see the instructions): (216) 363-1035

City or town: CLEVELAND — State: OH — ZIP code: 44115

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 8,491,245.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	47,898.	47,898.		
4 Dividends and interest from securities	174,745.	174,745.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-20,970.	L-6a Stmt		
b Gross sales price for all assets on line 6a 3,510,426.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	9,119.	5,920.		
12 **Total.** Add lines 1 through 11	210,792.	228,563.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	18,000.	14,400.		3,600.
c Other prof fees (attach sch) L-16c Stmt	18,339.	14,671.		3,668.
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	3,345.	1,476.		369.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	27,064.	21,651.		5,413.
24 **Total operating and administrative expenses.** Add lines 13 through 23	66,748.	52,198.		13,050.
25 Contributions, gifts, grants paid	517,667.			517,667.
26 **Total expenses and disbursements.** Add lines 24 and 25	584,415.	52,198.		530,717.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-373,623.			
b **Net investment income** (if negative, enter -0-)		176,365.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	90,106.	28,873.	28,873.
	2 Savings and temporary cash investments	691,735.	198,047.	198,047.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less· allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less· allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	1,059,736.	866,316.	873,432.
	b Investments – corporate stock (attach schedule) L-10b Stmt	4,500,835.	5,185,402.	5,336,899.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	615,368.	636,029.	648,831.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	1,609,662.	1,285,528.	1,405,163.
	14 Land, buildings, and equipment· basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	8,567,442.	8,200,195.	8,491,245.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,567,442.	8,200,195.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	8,567,442.	8,200,195.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	8,567,442.	8,200,195.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,567,442.
2	Enter amount from Part I, line 27a	2	-373,623.
3	Other increases not included in line 2 (itemize) ► PRIOR PERIOD ADJUSTMENTS	3	6,376.
4	Add lines 1, 2, and 3	4	8,200,195.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,200,195.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,510,426.		3,531,396.	-20,970.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-20,970.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	-20,970.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-20,970.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	395,732.	9,205,888.	0.042987
2010	407,762.	8,797,019.	0.046352
2009	398,580.	8,180,419.	0.048724
2008	501,991.	9,578,838.	0.052406
2007	412,494.	10,986,654.	0.037545

2	**Total** of line 1, column (d)	2	0.228014
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045603
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,524,070.
5	Multiply line 4 by line 3	5	388,723.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,764.
7	Add lines 5 and 6	7	390,487.
8	Enter qualifying distributions from Part XII, line 4	8	530,717.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
	Date of ruling or determination letter ______ (attach copy of letter if necessary – see instrs)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	1,764.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,764.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,764.
6	Credits/Payments:				
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6a	2,846.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,846.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	1,082.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ►	1,082.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH - Ohio			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► NEIL A. BROWN Telephone no ► (216) 363-1031

Located at ► 1422 EUCLID AVE., CLEVELAND, OH ZIP + 4 ► 44115-2004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROYAL FIRMAN AND CYNTHIA WEBSTER 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	TRUSTEES 3.00	0.	0.	0.
NEIL A. BROWN 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	SECRETARY 3.00	0.	0.	0.
CAROLE M. NOWAK 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	TREASURER 2.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,310,241.
b	Average of monthly cash balances	1b	343,637.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,653,878.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,653,878.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	129,808.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,524,070.
6	**Minimum investment return.** Enter 5% of line 5	6	426,204.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	426,204.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,764.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,764.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	424,440.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	424,440.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	424,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	530,717.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	530,717.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,764.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	528,953.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				424,440.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012				
a From 2007 — 0.				
b From 2008 — 34,481.				
c From 2009 — 0.				
d From 2010 — 0.				
e From 2011 — 0.				
f **Total** of lines 3a through e	34,481.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 530,717.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				424,440.
e Remaining amount distributed out of corpus	106,277.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	140,758.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	140,758.			
10 Analysis of line 9				
a Excess from 2008 — 34,481.				
b Excess from 2009 — 0.				
c Excess from 2010 — 0.				
d Excess from 2011 — 0.				
e Excess from 2012 — 106,277.				

Part XIV | **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
COLORADO ACADEMY 3800 S. PIERCE DENVER CO 80235		PUBLIC CHARITY	ANNUAL FUND	10,000.
EATING DISORDER FOUNDATION 3003 E. THIRD AVE, #110 DENVER, CO 80206		PUBLIC CHARITY	ANNUAL FUND	10,000.
DENVER MUSEUM OF NATURE 2001 COLORADO BLVD. DENVER CO 80205		PUBLIC CHARITY	ANNUAL FUND	10,000.
BOCA GRANDE HEALTH CLINIC 280 PARK AVENUE BOCA GRANDE FL 33921		PUBLIC CHARITY	CAITAL CAMPAIGN	1,500.
HATHAWAY BROWN SCHOOL 19600 NORTH PARK BLVD CLEVELAND OH 44106		PUBLIC CHARITY	ANNUAL FUND	5,000.
COLORADO ACADEMY 3800 S. PIERCE DENVER CO 80235		PUBLIC CHARITY	CAPITAL CAMPAIGN	54,167.
MOFFIT CANCER CENTER 12902 MAGNOLIA DRIVE TAMPA FL 33612		PUBLIC CHARITY	ANNUAL FUND	10,000.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PUBLIC CHARITY	CAPITAL GIFT	75,000.
HAWKEN SCHOOL 12465 COUNTY LINE ROAD CLEVELAND OH 44080		PUBLIC CHARITY	ANNUAL FUND	5,000.
See Line 3a statement				337,000.
Total ► 3a				517,667.
***b** Approved for future payment*				
CHILDREN'S HOSPITAL FOUNDATION 13123 E. 16TH AVE., BOX 045 AURORA CO 80045		PUBLIC CHARITY	ENDOWMENT	25,000.
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PUBLIC CHARITY	ENDOWMENT	20,000.
See Line 3b statement				218,333.
Total ► 3b				263,333.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	47,898.	
4 Dividends and interest from securities			14	174,745.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-20,969.	-20,970.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LITIGATION PROCEEDS			1	3,199.	
b					
c FOREIGN CURRENCY GAIN/LOSS			1	5,920.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				210,793.	-20,970.
13 Total. Add line 12, columns (b), (d), and (e)				13	189,823.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Neil A. Brown | 5-8-2013 | SECRETARY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NEIL A. BROWN	Neil A. Brown	5-8-2013		P01459939
Firm's name ▶ H & I Advisors			Firm's EIN ▶ 34-1647211	
Firm's address ▶ 1422 Euclid Avenue Suite 1030				
Cleveland OH 44115-2001			Phone no (216) 363-1031	

FIRMAN FUND 34-6513655

Form **990-W** **(Worksheet)**

Department of the Treasury Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2013

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — **10a** 1,764.		
b	Enter the tax shown on the 2012 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — **10b** 1,764.		
c	**2013 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	1,764.

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/15/13	06/17/13	09/16/13	12/16/13
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization ' (see instructions)	12	441.	441.	441.	441.
13	**2012 Overpayment.** (see instructions)	13	441.	441.	200.	0.
14	**Payment due.** (Subtract line 13 from line 12)	14	0.	0.	241.	441.

BAA For Paperwork Reduction Act Notice, see instructions. Form **990-W** (2013)

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2012**

Name: FIRMAN FUND

Employer Identification Number: 34-6513655

Asset Information:

Description of Property: PUBLICLY TRADED SECURITIES
Date Acquired: Various — How Acquired: Purchased
Date Sold: Various — Name of Buyer:
Sales Price: 3,510,426. — Cost or other basis (do not reduce by depreciation): 3,531,396.
Sales Expense: — Valuation Method:
Total Gain (Loss): -20,970. — Accumulation Depreciation:

Description of Property
Date Acquired: — How Acquired:
Date Sold — Name of Buyer:
Sales Price. — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method
Total Gain (Loss): — Accumulation Depreciation

Description of Property
Date Acquired: — How Acquired
Date Sold: — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method:
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method:
Total Gain (Loss). — Accumulation Depreciation:

Description of Property
Date Acquired: — How Acquired
Date Sold: — Name of Buyer:
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired — How Acquired
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense. — Valuation Method:
Total Gain (Loss) — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property:
Date Acquired. — How Acquired
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense. — Valuation Method:
Total Gain (Loss) — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
LITIGATION PROCEEDS	3,199.		
FOREIGN CURRENCY GAIN/LOSS	5,920.	5,920.	
Total	9,119.	5,920.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	1,845.	1,476.		369.
FEDERAL EXCISE TAX	1,500.			
Total	3,345.	1,476.		369.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADMINISTRATION	27,000.	21,600.		5,400.
PNC BANK FEES	64.	51.		13.
Total	27,064.	21,651.		5,413.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] STEPHANIE FIRMAN 1422 EUCLID AVE., #1030 CLEVELAND OH 44115-2001	TRUSTEES 3.00	0.	0.	0.
Person [X] Business [ ]				
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
BOCA GRANDE HEALTH CLINIC 280 PARK AVENUE BOCA GRANDE FL 33921		PUBLIC CHARITY	CAPITAL GIFT	Person or [ ] Business [X] 25,000.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 10,000.
TALLAHASSEE MUSEUM OF HISTORY 3945 MUSEUM DRIVE TALLAHASSEE FL 32310		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 15,000.
MICHAEL J. FOX FOUNDATION CHURCH ST. STATION P.O. BOX 780 NEW YORK NY 10008		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 5,000.
US SPORTSMEN'S ALLIANCE 801 KINGSMILL PARKWAY COLUMBUS OH 43229		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 5,000.
VOLUNTEERS FOR OUTDOOR COLORADO 600 SOUTH MARION PARKWAY DENVER CO 80209		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 8,000.
GICIA P.O. BOX 446 BOCA GRANDE FL 33921		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 1,500.
UNIVERSITY HOSPITALS OF CLEVELAND P.O. BOX 74947 CLEVELAND OH 44101		PUBLIC CHARITY	UNRESTRICTED	Person or [ ] Business [X] 50,000.
TALL TIMBERS RESEARCH 13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312		PUBLIC CHARITY	ENDOWMENT FUND	Person or [ ] Business [X] 40,000.
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 5,000.
TALL TIMBERS RESEARCH 13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312		PUBLIC CHARITY	RESEARCH FUND	Person or [ ] Business [X] 25,000.
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or [ ] Business [X] 77,500.
THOMAS UNIVERSITY 1501 MILLPOND ROAD THOMASVILLE GA 31792		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 2,000.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PUBLIC CHARITY	SCHOLARSHIP FUND	Person or [ ] Business [X] 10,000.
COLORADO CONSERVATION TRUST 2334 BROADWAY, SUITE A BOULDER CO 80304		PUBLIC CHARITY	ANNUAL FUND	Person or [ ] Business [X] 15,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
***a** Paid during the year*				
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 5,000.
HOTCHKISS SCHOOL P.O. BOX 800 LAKEVILLE CT 06039		PUBLIC CHARITY	SCHOLARSHIP FUND	Person or Business X 0.
THE CHILDREN'S HOSPITAL FNDN 13123 EAST 16TH AVE AURORA CO 80045		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 25,000.
ISLAND SCHOOL, INC. PO BOX 1090 BOCA GRANDE FL 33921		PUBLIC CHARITY	ANNUAL FUND	Person or Business X 1,500.
JOHANN FUST LIBRARY P.O. BOX 309 BOCA GRANDE FL 33921		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 10,000.
HEALTHYWAYS INC. 555 N. JEFFERSON STREET MONTICELLO FL 32344		PUBLIC CHARITY	ANNUAL FUND	Person or Business X 500.
COMMUNITY FNDN OF S. GEORGIA P.O. BOX 2654 THOMASVILLE GA 31799		PUBLIC CHARITY	ANNUAL FUND	Person or Business X 1,000.
Total				337,000.

Form 990-PF, Page 10, Part XV, line 3b
Line 3b statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
***b** Approved for future payment*				
BOCA GRANDE HEALTH CLINIC FOUNDATION 280 PARK AVENUE BOCA GRANDE FL 33921		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 25,000.
COLORADO ACADEMY 3800 S. PIERCE DENVER CO 80235		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 108,333.

Form 990-PF, Page 10, Part XV, line 3b Continued
Line 3b statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
b *Approved for future payment*				
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 75,000.
JOHANN FUST LIBRARY P.O. BOX 309 BOCA GRANDE FL 33921		PUBLIC CHARITY	CAPITAL CAMPAIGN	Person or Business X 10,000.
Total				218,333.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
H & I ADVISORS, INC.	ACCOUNTING & TAX PREPA	12,800.	10,240.		2,560.
CAROL L. COLANGELO	RECORD KEEPING AND ACC	5,200.	4,160.		1,040.
Total		18,000.	14,400.		3,600.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BESSEMER TRUST	INVESTMENT MANAGEMENT	18,139.	14,511.		3,628.
STATE OF OHIO ATTY G	STATE REGISTRATION	200.	160.		40.
Total		18,339.	14,671.		3,668.

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
SEE BESSEMER ACCT. #8M3295 SCH ATTA	55,729.	56,868.	810,587.	816,564.
Total	55,729.	56,868.	810,587.	816,564.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SEE BESSEMER ACCT. #8G8942 SCH ATTACHED	5,185,402.	5,336,899.
Total	5,185,402.	5,336,899.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
SEE BESSEMER ACCT. #8M3295 SCH ATTACHED	636,029.	648,831.
Total	636,029.	648,831.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
SEE BESSEMER ACCT. #8G8942 SCH ATTACHED:		
ALTERNATIVE INVESTMENTS	1,285,528.	1,405,163.
Total	1,285,528.	1,405,163.

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
H & I ADVISORS, INC.	19,200.
CAROL L. COLANGELO	7,800.
Total	27,000.

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
BESSEMER ACCT. #8G8942	660,459.
BESSEMER ACCT. #8M3295	27,183.
BESSEMER ACCT #8H3319	4,093.
Total	691,735.

Supporting Statement of:

Form 990-PF,p12/Line 3 Column (d)

Description	Amount
FROM BESSEMER TRUST #8G8942	1,810.
FROM BESSEMER TRUST #8M3295	46,088.
Total	47,898.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
FROM BESSEMER TRUST #8G8942:	
ORDINARY DIVIDENDS	105,489.
CAPITAL GAIN DISTRIBUTION	68,047.
FROM BESSEMER TRUST #8H3319	1,199.
FROM BESSEMER TRUST #8M3295	10.
Total	174,745.

BESSEMER TRUST

Trade date basis

ACCOUNT HOLDINGS SUMMARY

5,185,402

	Tax cost	Market value	Percent of account	Unrealized gain/(loss) Amount	Unrealized gain/(loss) Percent	Estimated annual income	Current yield
Cash and Short Term	$162,705	$162,705	2 4%			$15	0 01%
Large Cap Core	846,930	907,594	13 1	60,664	7 2	25,349	2 79
Large Cap Strategies	1,089,366	1,015,350	14 7	(74,016)	(6 8)	7,397	0 73
Global Small & Mid Cap	780,148	1,093,894	15 8	313,746	40 2	12,212	1 12
Global Opportunities	1,822,754	1,840,203	26 7	17,449	1 0	58,419	3 17
Real Return / Commodities	646,204	479,858	6 9	(166,346)	(25 7)	1,190	0.25
Total value of account without alternative investments	**$5,348,107**	**$5,499,604**	**79.6%**	**$151,497**	**2.8%**	**$104,582**	**1.90%**
Alternative Investments (estimated fair value)		$1,405,163	20 4%				
Total value of account		**$6,904,767**	**100.0%**				

Trade date basis

ACCOUNT HOLDINGS

Cash and Short Term

Cash and Short Term	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE			$105		$105	< 0 1%			
SEI GOVT II FUND #33 0 010 %	162,600	1 00	162,600	1.000	162,600	99.9		15	0.01
Total cash and short term			**$162,705**		**$162,705**	**100.0%**		**$15**	

Large Cap Core - U.S.

Consumer discretionary

Consumer discretionary	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
COACH INC *(COH)*	275	$55 29	$15,204	$55 510	$15,265	3 5%	$61	$330	2 16%
DOLLAR GENERAL CORP *(DG)*	325	43 12	14,013	44 090	14,329	3 3	316		
LOWES COS INC *(LOW)*	500	29 10	14,552	35.520	17,760	4 1	3,208	320	1 80
MACY'S INC *(M)*	470	34 85	16,381	39 020	18,339	4 2	1,958	376	2.05
TARGET CORP *(TGT)*	210	50 54	10,614	59 170	12,425	2 8	1,811	302	2 43
Total consumer discretionary			**$70,764**		**$78,118**	**17.8%**	**$7,354**	**$1,328**	**1.70%**

Consumer staples

Consumer staples	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CVS/CAREMARK CORP *(CVS)*	285	$38 74	$11,041	$48 350	$13,779	3 1%	$2,738	$256	1 86%
WALGREEN CO *(WAG)*	650	36 38	23,644	37 010	24,056	5 5	412	715	2 97
Total consumer staples			**$34,685**		**$37,835**	**8.6%**	**$3,150**	**$971**	**2.57%**

Energy

Energy	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CONOCOPHILLIPS *(COP)*	225	$54 23	$12,202	$57 990	$13,047	3 0%	$845	$594	4 55%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
MARATHON OIL CORP *(MRO)*	510	29 57	15,081	30 660	15,636	3 6	555	346	2 22
Total energy			**$27,283**		**$28,683**	**6.6%**	**$1,400**	**$940**	**3.28%**

Financials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACE LIMITED	255	$56.23	$14,339	$79 800	$20,349	4 6%	$6,010	$499	2 46%
CITIGROUP INC *(C)*	325	29 84	9,697	39.560	12,857	2 9	3,160	13	0 10
Total financials			**$24,036**		**$33,206**	**7.6%**	**$9,170**	**$512**	**1.54%**

Health care

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AETNA INC NEW *(AET)*	325	$43 38	$14,099	$46 310	$15,050	3 4%	$951	$260	1 73%
JOHNSON & JOHNSON *(JNJ)*	270	63 92	17,258	70 100	18,927	4.3	1,669	658	3 48
THERMO FISHER SCIENTIFIC *(TMO)*	300	57.89	17,366	63.780	19,134	4 4	1,768	180	0 94
UNITEDHEALTH GROUP INC *(UNH)*	335	48.71	16,317	54.240	18,170	4 2	1,853	284	1 57
ZIMMER HLDGS INC *(ZMH)*	350	63 41	22,192	66 660	23,331	5 3	1,139	252	1 08
Total health care			**$87,232**		**$94,612**	**21.6%**	**$7,380**	**$1,634**	**1.73%**

Industrials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL DYNAMICS CORP *(GD)*	135	$66 01	$8,911	$69 270	$9,351	2 1%	$440	$275	2 94%
WASTE MANAGEMENT INC NEW *(WM)*	400	33 80	13,520	33 740	13,496	3 1	(24)	568	4 21
Total industrials			**$22,431**		**$22,847**	**5.2%**	**$416**	**$843**	**3.69%**

Information technology

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACCENTURE PLC CL A	270	$56 66	$15,299	$66 500	$17,955	4 1%	$2,656	$437	2 44%
AVAGO TECHNOLOGIES	350	35 09	12,281	31 651	11,077	2 5	(1,204)	238	2 15
INTERNATIONAL BUS MACHINES *(IBM)*	120	189 63	22,755	191 550	22,986	5 3	231	408	1 77
MICROSOFT CORP *(MSFT)*	955	27 01	25,790	26 710	25,507	5 8	(283)	878	3 44

Trade date basis

Information technology - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
QUALCOMM INC *(QCOM)*	300	62 26	18,677	61 860	18,557	4 2	(120)	300	1 62
SEAGATE TECHNOLOGY PLC	275	27 55	7,576	30 420	8,365	1 9	789	418	5 00
Total information technology			**$102,378**		**$104,447**	**23.8%**	**$2,069**	**$2,679**	**2.56%**

Materials

NEWMONT MINING CORP *(NEM)*	**185**	**$60.45**	**$11,183**	**$46.440**	**$8,591**	**2.0%**	**($2,592)**	**$259**	**3.01%**

Telecom services

CENTURYLINK INC *(CTL)*	**305**	**$37.63**	**$11,476**	**$39.120**	**$11,931**	**2.7%**	**$455**	**$884**	**7.41%**

Utilities

DETROIT ENERGY CO *(DTE)*	125	$50 44	$6,305	$60 050	$7,506	1 7%	$1,201	$310	4 13%
EXELON CORP *(EXC)*	350	41 47	14,513	29.740	10,409	2 4	(4,104)	735	7 06
Total utilities			**$20,818**		**$17,915**	**4.1%**	**($2,903)**	**$1,045**	**5.83%**
Total large cap core - u.s.			**$412,286**		**$438,185**	**100.0%**	**$25,899**	**$11,095**	**2.53%**

Large Cap Core - Non U.S.

Consumer discretionary

DAIHATSU MOTOR CO LTD ADR	300	$38.81	$11,644	$39 577	$11,873	2 5%	$229	$339	2 86%
MAGNA INTL INC CL A	260	37 70	9,801	50 020	13,005	2 8	3,204	374	2 88
VOLKSWAGEN AG ADR	200	32 17	6,433	45 392	9,078	1 9	2,645	118	1 31
Total consumer discretionary			**$27,878**		**$33,956**	**7.2%**	**$6,078**	**$831**	**2.45%**

Trade date basis

Consumer staples	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AB FOODS LTD ADR	735	$17 52	$12,877	$25 423	$18,685	4.0%	$5,808	$287	1 54%
IMPERIAL TOBACCO LT ADR	290	73 88	21,425	77 146	22,372	4 8	947	978	4 37
KON AHOLD ADR	1,575	13 59	21,412	13.362	21,045	4.5	(367)	686	3 26
Total consumer staples			**$55,714**		**$62,102**	**13.2%**	**$6,388**	**$1,951**	**3.14%**

Energy									
ENI S.P.A. ADR	395	$42.45	$16,768	$49 140	$19,410	4 1%	$2,642	$847	4 37%
SINOPEC/CHINA PETE&CHM ADR	170	111.09	18,885	114 920	19,536	4 2	651	722	3 70
TOTAL SA ADR	410	51.68	21,190	52 010	21,324	4 5	134	1,027	4 82
Total energy			**$56,843**		**$60,270**	**12.8%**	**$3,427**	**$2,596**	**4.31%**

Financials									
ALLIANZ AKTIENGES ADR	780	$10 61	$8,274	$13 817	$10,777	2.3%	$2,503	$334	3 10%
CHINA CONSTRUCTION ADR	1,050	14.54	15,272	16 050	16,852	3 6	1,580	655	3 89
MUNICH RE GROUP ADR	1,145	12.17	13,938	17 930	20,529	4 4	6,591	627	3.06
NORDEA BK SWEDEN AB ADR	1,225	7.75	9,495	9 546	11,693	2 5	2,198	338	2 89
SUMITOMO MITSUI FIN ADR	2,840	6 01	17,066	7 340	20,845	4 4	3,779	644	3.09
SUNCORP GROUP ADR	1,100	8 83	9,717	10.558	11,613	2 5	1,896	394	3 40
WHARF HOLDINGS ADR	465	9 90	4,604	15 637	7,271	1 6	2,667	123	1 70
Total financials			**$78,366**		**$99,580**	**21.2%**	**$21,214**	**$3,115**	**3.13%**

Health care									
ITOCHU CORP ADR	825	$20 93	$17,266	$20 980	$17,308	3 7%	$42	$809	4 68%
SANOFI - ADR	450	34 71	15,620	47 380	21,321	4.5	5,701	643	3 02

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
TEVA PHARM INDS LTD ADR	470	41.74	19,619	37 340	17,549	3.7	(2,070)	377	2 15
Total health care			**$52,505**		**$56,178**	**12.0%**	**$3,673**	**$1,829**	**3.26%**
Industrials									
EAST JAPAN RAIL ADR	1,885	$10 20	$19,220	$10 756	$20,275	4 3%	$1,055	$365	1 80%
EMBRAER SA ADR	450	28 04	12,618	28 510	12,829	2 7	211		
NIKON CORP PLC UNSPON-ADR	350	28 44	9,955	29 214	10,224	2 2	269	143	1 40
Total industrials			**$41,793**		**$43,328**	**9.2%**	**$1,535**	**$508**	**1.17%**
Materials									
AKZO NOBEL NV ADR	380	$16 99	$6,456	$21.861	$8,307	1 8%	$1,851	$189	2 28%
BARRICK GOLD CORP	540	46 81	25,279	35 010	18,905	4 0	(6,374)	216	1 14
BHP BILLITON PLC-ADR	180	57 06	10,271	70 370	12,666	2 7	2,395	403	3 18
Total materials			**$42,006**		**$39,878**	**8.5%**	**($2,128)**	**$808**	**2.03%**
Telecom services									
CHINA TELECOM ADR	310	$59 82	$18,545	$56 850	$17,623	3 8%	($922)	$305	1 73%
TELE2 AB ADR	1,000	9 51	9,509	9 000	9,000	1 9	(509)	334	3 71
TIM PARTICIPACOES SA ADR	545	28 20	15,368	19 820	10,801	2 3	(4,567)	156	1 45
VODAFONE GP PLC NEW ADR	650	27 41	17,817	25 190	16,373	3 5	(1,444)	975	5 95
Total telecom services			**$61,239**		**$53,797**	**11.5%**	**($7,442)**	**$1,770**	**3.29%**
Utilities									
SSE PLC ADR	555	$20 40	$11,322	$23 049	$12,792	2 7%	$1,470	$694	5 43%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
TOKYO GAS LTD ADR	412	16 94	6,978	18.273	7,528	1 6	550	152	2 03
Total utilities			**$18,300**		**$20,320**	**4.3%**	**$2,020**	**$846**	**4.16%**
Total large cap core - non u.s.			**$434,644**		**$469,409**	**100.0%**	**$34,765**	**$14,254**	**3.04%**

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD BOOK COST 1,078,324	101,332 417	$10 75	$1,089,366	$10 020	$1,015,350	100 0%	($74,016)	$7,397	0 73%
Total large cap strategies			**$1,089,366**		**$1,015,350**	**100.0%**	**($74,016)**	**$7,397**	**0.73%**

Global Small & Mid Cap

Global small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW GLOBAL SML & MID CAP FD BOOK COST 835,852	74,465 237	$10.48	$780,148	$14 690	$1,093,894	100 0%	$313,746	$12,212	1 12%
Total global small & mid cap			**$780,148**		**$1,093,894**	**100.0%**	**$313,746**	**$12,212**	**1.12%**

Trade date basis

Global Opportunities

Global opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW GLOBAL OPPORTUNITIES FD BOOK COST 1,854,194	243,413 099	$7 49	$1,822,754	$7 560	$1,840,203	100 0%	$17,449	$58,419	3 17%
Total global opportunities			**$1,822,754**		**$1,840,203**	**100.0%**	**$17,449**	**$58,419**	**3.17%**

Real Return / Commodities

Real return funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW REAL RETURN FUND BOOK COST 664,830	51,764 655	$12.48	$646,204	$9.270	$479,858	100 0%	($166,346)	$1,190	0 25%
Total real return / commodities			**$646,204**		**$479,858**	**100.0%**	**($166,346)**	**$1,190**	**0.25%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Total value of account without alternative investments			**$5,348,107**		**$5,499,604**		**$151,497**	**$104,582**	**1.90%**

Alternative Investments

Alternative Investments

	Market value
Total alternative investments (estimated fair value)*	**$1,405,163**
Total value of account	**$6,904,767**

	Market value
Total interest and dividends accrued	966
Total value of account including accruals	**$6,905,733**

* See Alternative Investment schedule for details

BESSEMER TRUST

ALTERNATIVE INVESTMENT ANALYSIS

Bessemer Alternative Investments

Private Capital

Private equity	Committed capital	Cumulative drawdowns	Unfunded commitment	Total distributions	Estimated fair value	Fair value plus distributions	Total value multiple	Net internal rate of return	Net IRR as of date
OW PRIV EQUITY FD X INCEPTION DATE 12/19/08	$250,000	$144,340	$105,660	$15,879	$146,793	$162,673	n m	n m	
OW PRIV EQUITY FUND XI INCEPTION DATE 12/17/10	250,000	41,188	208,812	2,070	38,798	40,868	n m	n m	
Total private equity	**$500,000**	**$185,528**	**$314,472**	**$17,949**	**$185,591**	**$203,541**			
Total private capital	**$500,000**	**$185,528** ✓	**$314,472**	**$17,949**	**$185,591**	**$203,541**			

Cumulative drawdowns are the total capital contributions applied against committed capital Contributions for fund management fees and expenses are not included in these amounts
Estimated fair value represents an estimated value based on information received from underlying investment funds/managers and subsequent capital contributions valued at cost Actual values may differ from these estimates and such differences may be material
"Total value multiple" has been defined as total distributions plus remaining net assets of the fund (i e , "fair value") divided by total contributions Total value multiple is after all underlying investment fund and fund fees and expenses, except fund member placement fees and offering costs as applicable
Net internal rate of return ("IRR") presented is after all investment fund and fund fees and expenses, including fund member placement fees and offering costs as applicable Each IRR was computed based on the actual dates of the cash inflows (capital contributions), outflows (distributions), and the value of the fund members' capital accounts as of each measurement date IRR and total value multiple are calculated at the fund level and may not represent actual investor returns These figures may not be indicative of a fund's ultimate performance until all investments are realized Performance data calculated during the investment period are typically not meaningful ("n.m ") as the underlying managers are still in the process of building their portfolios

ALTERNATIVE INVESTMENT ANALYSIS

Bessemer Alternative Investments

	Net contribution	Unadjusted tax basis	Estimated fair value
Hedge funds			
5TH AVE SP SIT OFFSH A	$400,000		$422,454
5TH AVE VALUE CR OFF LTD	250,000		314,373
5TH AVE GLB EQ OFF LTD S66	450,000		482,745
Total hedge funds	**$1,100,000**		**$1,219,572**
Total alternative investments			**$1,405,163**

Estimated fair value represents an estimated value based on information received from underlying investment funds/managers and subsequent capital contributions valued at cost Actual values may differ from these estimates and such differences may be material

ACCOUNT HOLDINGS

Fixed Income

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Fixed Income - cash and short term									
CASH AVAILABLE			$442		$442	< 0 1%	$0		
SEI GOVT II FUND #33 0 010 %	34,900	1 00	34,900	1 000	34,900	2 2	0	3	0 01
Total fixed income - cash and short term			**$35,342**		**$35,342**	**2.3%**	**$0**	**$3**	**0.01%**
US government bonds									
FEDERAL HOME LOAN BANK 4 875 % Due 12/13/2013	65,000	$108 15	$70,297	$104 441	$67,886	4 4%	($2,411)	$3,168	4 67%
FANNIE MAE 2 375 % Due 04/11/2016	182,000	100.94	183,717	106.281	193,431	12.4	9,714	4,322	2 23
US TREASURY NOTE 2 375 % Due 06/30/2018	31,000	109 16	33,839	108 375	33,596	2 2	(243)	736	2 19
US TREASURY NOTE 2 125 % Due 08/15/2021	358,000	104 89	375,494	105 125	376,347	24 2	853	7,607	2 02
US TREASURY NOTES 2 000 % Due 11/15/2021	140,000	105 17	147,240	103 789	145,304	9 3	(1,936)	2,800	1 93
Total US government bonds			**$810,587**		**$816,564**	**52.4%**	**$5,977**	**$18,633**	**2.28%**
Taxable municipal bonds									
NJ ECON DEV AUTH TAXABLE SER HH REV Not callable 3 612 % Due 09/01/2014 A1 /A+	25,000	$100 81	$25,202	$103 455	$25,863	1 7%	$661	$903	3 49%
ENERGY NW WA ELEC REV TAX COLUMBIA GENERATING Not callable 2 147 % Due 07/01/2018 Aa1 /AA-	30,000	101.76	30,527	103 350	31,005	2 0	478	644	2 08
Total taxable municipal bonds			**$55,729**		**$56,868**	**3.7%**	**$1,139**	**$1,547**	**2.72%**

Trade date basis

Corporate bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CISCO SYSTEMS INC 1.625 % Due 03/14/2014 A1 /A+	25,000	$99 88	$24,970	$101 496	$25,374	1.6%	$404	$406	1 60%
NOVARTIS CAPITAL CORP 2 900 % Due 04/24/2015 Aa2 /AA-	25,000	99.52	24,880	105 126	26,281	1 7	1,401	725	2.76
CELGENE CORP 2 450 % Due 10/15/2015 Baa2 /BBB+	30,000	102 48	30,744	103 771	31,131	2 0	387	735	2 36
MCKESSON CORP 3 250 % Due 03/01/2016 Baa2 /A-	25,000	99 66	24,915	107 190	26,797	1 7	1,882	812	3 03
THERMO FISHER SCIENTIFIC 3 200 % Due 03/01/2016 Baa1 /A-	25,000	107 53	26,882	106 197	26,549	1 7	(333)	800	3 01
STATE STREET CORP 2 875 % Due 03/07/2016 A1 /A+	25,000	99.58	24,896	106 089	26,522	1 7	1,626	718	2 71
BANK OF AMERICA CORP 3 625 % Due 03/17/2016 Baa2 /A-	25,000	99 67	24,918	105 960	26,490	1 7	1,572	906	3 42
TEXAS INSTRUMENT INC TXN 2 375 16 2 375 % Due 05/16/2016 A1 /A+	15,000	99 49	14,923	104.660	15,699	1 0	776	356	2 27
FISERV INC 3 125 % Due 06/15/2016 Baa2 /BBB-	30,000	103 19	30,957	105 047	31,514	2 0	557	937	2 97
JP MORGAN CHASE & CO 3 150 % Due 07/05/2016 A2 /A	25,000	105 46	26,366	105.945	26,486	1 7	120	787	2 97
TOYOTA MOTOR CREDIT CORP 2.050 % Due 01/12/2017 Aa3 /AA-	30,000	102 38	30,715	103 426	31,027	2 0	312	615	1.98
BB&T CORPORATION 2 150 % Due 03/22/2017 A2 /A-	30,000	100 11	30,034	103 428	31,028	2 0	994	645	2 08
AMERICAN EXPRESS CREDIT 2 375 % Due 03/24/2017 A2 /A-	30,000	100 93	30,280	104.632	31,389	2 0	1,109	712	2 27
GENERAL ELEC CAP CORP 2 300 % Due 04/27/2017 A1 /AA+	30,000	103.12	30,935	103 688	31,106	2 0	171	690	2 22
BERKSHIRE HATHAWAY FIN 1 600 % Due 05/15/2017 Aa2 /AA+	30,000	99 92	29,976	101 928	30,578	2 0	602	480	1 57

Trade date basis

Corporate bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOMINION RESOURCES INC 1 400 % Due 09/15/2017 Baa2 /A-	30,000	99 91	29,973	100 018	30,005	1 9	32	420	1 40
COSTCO WHOLESALE CORP 1 125 % Due 12/15/2017 A1	30,000	99 98	29,994	100 670	30,201	1 9	207	337	1 12
Total corporate bonds			**$466,358**		**$478,177**	**30.7%**	**$11,819**	**$11,081**	**2.32%**

International bonds

TEVA PHARM FIN III 1 700 % Due 03/21/2014 A3 /A-	25,000	$99 94	$24,985	$101 403	$25,350	1 6%	$365	$425	1 68%
EKSPORTFINANS ASA 2 375 % Due 05/25/2016 Ba1 /BB+	20,000	100 00	19,999	95 400	19,080	1.2	(919)	475	2 49
KFW 1 250 % Due 02/15/2017 Aaa /AAA	35,000	99 63	34,870	102 041	35,714	2 3	844	437	1 22
GLAXOSMITHKLINE CAPITAL 1 500 % Due 05/08/2017 A1 /A+	30,000	99 64	29,892	101 454	30,436	2 0	544	450	1 48
ONTARIO (PROVINCE OF) 1 100 % Due 10/25/2017 Aa2 /AA-	30,000	99 86	29,959	100 110	30,033	1 9	74	330	1 10
BANK OF NOVA SCOTIA BNS 1 375 17 1 375 % Due 12/18/2017 Aa1 /AA-	30,000	99.89	29,966	100 139	30,041	1 9	75	412	1 37
Total international bonds			**$169,671**		**$170,654**	**11.0%**	**$983**	**$2,529**	**1.48%**
Total fixed income			**$1,537,687**		**$1,557,605**	**100.0%**	**$19,918**	**$33,793**	**2.17%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Total value of account			**$1,537,687**		**$1,557,605**		**$19,918**	**$33,793**	**2.17%**

	Market value
Total interest and dividends accrued	8,216
Total value of account including accruals	**$1,565,821**

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

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ABERTIS INFRAESTR ADR / CUSIP 003381100 / Symbol· ABRT Y							
07/10/12	0 750	4 68	02/21/12	6.28	-1 60	Sale	
	2 tax lots for 08/02/12. Total proceeds (and cost when required) reported to the IRS.						
	45 750	*270.22*	*02/15/12*	*378.63*	*-108.41*	*Sale*	
	104 250	*615.75*	*02/21/12*	*872 23*	*-256 48*	*Sale*	
08/02/12	150 000	885 97	VARIOUS	1,250.86	-364 89	Total of 2 lots	
	3 tax lots for 08/03/12 Total proceeds (and cost when required) reported to the IRS.						
	6 750	*40 70*	*02/15/12*	*55 86*	*-15 16*	*Sale*	
	90.750	*547 21*	*02/17/12*	*741 38*	*-194 17*	*Sale*	
	52.500	*316 56*	*03/02/12*	*432 93*	*-116 37*	*Sale*	
08/03/12	150 000	904 47	VARIOUS	1,230 17	-325.70	Total of 3 lots	
	3 tax lots for 08/06/12. Total proceeds (and cost when required) reported to the IRS.						
	80 750	*511 12*	*11/21/11*	*570.15*	*-59 03*	*Sale*	
	105 000	*664.61*	*02/16/12*	*855 06*	*-190 45*	*Sale*	
	14 250	*90 20*	*02/17/12*	*116 41*	*-26 21*	*Sale*	
08/06/12	200 000	1,265 93	VARIOUS	1,541 62	-275 69	Total of 3 lots	
	2 tax lots for 08/07/12. Total proceeds (and cost when required) reported to the IRS						
	129 250	*830.76*	*11/21/11*	*912 59*	*-81 83*	*Sale*	
	20 750	*133 37*	*11/22/11*	*146 45*	*-13 08*	*Sale*	
08/07/12	150 000	964 13	VARIOUS	1,059.04	-94 91	Total of 2 lots	
	2 tax lots for 08/08/12. Total proceeds (and cost when required) reported to the IRS						
	58 000	*371 39*	*11/22/11*	*409.35*	*-37 96*	*Sale*	
	42 000	*268 94*	*11/23/11*	*292.67*	*-23 73*	*Sale*	
08/08/12	100.000	640 33	VARIOUS	702 02	-61.69	Total of 2 lots	
08/09/12	63 000	398 91	11/23/11	439.01	-40 10	Sale	
	Security total:	5,064 42		6,229 00	-1,164 58		
AJINOMOTO INC ADR / CUSIP: 009707100 / Symbol: AJIN Y							
09/20/12	150.000	2,244.54	11/21/11	1,785 05	459.49	Sale	
09/21/12	250 000	3,810.47	11/21/11	2,975 09	835 38	Sale	
	2 tax lots for 09/24/12 Total proceeds (and cost when required) reported to the IRS						
	100 000	*1,534.41*	*11/21/11*	*1,190 04*	*344 37*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

2012

Supplemental Information
(continued)

SUMMARY OF INCOME ADJUSTMENTS, CURRENCY AND OTHER ACTIVITY
The items in this section are not reported to the IRS They are presented here for your reference when preparing your tax return

Interest Income Adjustments

Interest income discount debt sold prior to maturity	0 00
Interest income recharacterize gain contingent debt	0.00

Foreign Currency Activity

Mark to market income	0 00
Foreign currency gain/loss	5,919.81

Other Activity

Ordinary loss contingent debt sale	0.00

Bond Premium

Bond premium taxable bond	0.00
Bond premium tax-exempt bond	0 00

Market Discount

Market discount non government issue	0 00
Market discount government issue	0 00

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 (continued)

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

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AJINOMOTO INC ADR / CUSIP· 009707100 / Symbol: AJIN Y (cont'd)							
	50 000	*767 21*	*03/02/12*	*594 61*	*172.60*	*Sale*	
09/24/12	150 000	2,301.62	VARIOUS	1,784 65	516 97	Total of 2 lots	
09/27/12	100 000	1,566 93	02/17/12	1,168 91	398 02	Sale	
10/01/12	100 000	1,551 02	02/17/12	1,168 91	382.11	Sale	
10/02/12	50.000	772 75	02/17/12	584 46	188 29	Sale	
10/04/12	75 000	1,152.24	02/21/12	875 36	276 88	Sale	
10/05/12	75 000	1,161 42	02/21/12	875 36	286 06	Sale	
10/09/12	50 000	778.36	02/21/12	583.57	194 79	Sale	
10/10/12	75.000	1,154 96	02/21/12	875 36	279.60	Sale	
10/11/12	75.000	1,132.89	02/21/12	875.35	257.54	Sale	
	Security total·	17,627 20		13,552.07	4,075 13		
BARCLAYS PLC ADR / CUSIP· 06738E204 / Symbol· BCS							
	4 tax lots for 07/03/12. Total proceeds (and cost when required) reported to the IRS						
	35 000	*370.54*	*02/15/12*	*527 95*	*-157 41*	*Sale*	
	150.000	*1,588.05*	*02/17/12*	*2,369 92*	*-781.87*	*Sale*	
	50 000	*529.35*	*02/21/12*	*784 96*	*-255 61*	*Sale*	
	65.000	*688 15*	*03/01/12*	*1,044 55*	*-356.40*	*Sale*	
07/03/12	300 000	3,176.09	VARIOUS	4,727.38	-1,551.29	Total of 4 lots	
	2 tax lots for 07/06/12 Total proceeds (and cost when required) reported to the IRS						
	135 000	*1,378.07*	*11/21/11*	*1,362.58*	*15 49*	*Sale*	
	65.000	*663 52*	*02/15/12*	*980 49*	*-316 97*	*Sale*	
07/06/12	200 000	2,041 59	VARIOUS	2,343.07	-301.48	Total of 2 lots	
07/09/12	100 000	1,015 32	11/21/11	1,009 32	6 00	Sale	
07/10/12	100.000	1,029 72	11/21/11	1,009 32	20 40	Sale	
07/11/12	100 000	1,021 22	11/21/11	1,009.32	11 90	Sale	
07/12/12	100 000	1,008 65	11/21/11	1,009.32	-0 67	Sale	
07/13/12	15.000	152 29	11/21/11	151 40	0 89	Sale	
	Security total	9,444.88		11,259 13	-1,814.25		
CARNIVAL CORP CL A / CUSIP 143658300 / Symbol: CCL							
01/17/12	175.000	5,175.79	11/21/11	5,531 75	-355 96	Sale	
09/26/12	175.000	6,443 26	11/21/11	5,531.75	911 51	Sale	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

(continued)

2012

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

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CARNIVAL CORP CL A / CUSIP: 143658300 / Symbol. CCL (cont'd)							
2 tax lots for 09/27/12 Total proceeds (and cost when required) reported to the IRS.							
	25 000	*914 46*	*11/21/11*	*790 25*	*124.21*	*Sale*	
	35 000	*1,280 24*	*03/01/12*	*1,071.69*	*208.55*	*Sale*	
09/27/12	60.000	2,194.70	VARIOUS	1,861 94	332 76	Total of 2 lots	
Security total		13,813 75		12,925.44	888 31		
CENTURYLINK INC / CUSIP: 156700106 / Symbol. CTL							
2 tax lots for 11/01/12. Total proceeds (and cost when required) reported to the IRS.							
	45.000	*1,728.09*	*02/16/12*	*1,727.34*	*0 75*	*Sale*	
	30.000	*1,152.06*	*03/01/12*	*1,193.40*	*-41 34*	*Sale*	
11/01/12	75 000	2,880.15	VARIOUS	2,920.74	-40.59	Total of 2 lots	
CITIGROUP INC / CUSIP: 172967424 / Symbol· C							
2 tax lots for 11/15/12 Total proceeds (and cost when required) reported to the IRS							
	25 000	*885 73*	*08/21/12*	*770 07*	*115 66*	*Sale*	
	100.000	*3,542.93*	*08/29/12*	*2,996 06*	*546 87*	*Sale*	
11/15/12	125 000	4,428 66	VARIOUS	3,766 13	662.53	Total of 2 lots	
COMCAST CORP CL A NEW / CUSIP: 20030N101 / Symbol: CMCS A							
3 tax lots for 05/25/12 Total proceeds (and cost when required) reported to the IRS.							
	190 000	*5,488.52*	*11/21/11*	*4,041.02*	*1,447 50*	*Sale*	
	50.000	*1,444.35*	*11/22/11*	*1,068 38*	*375 97*	*Sale*	
	60 000	*1,733 22*	*03/01/12*	*1,766 39*	*-33 17*	*Sale*	
05/25/12	300.000	8,666 09	VARIOUS	6,875.79	1,790 30	Total of 3 lots	
05/29/12	200.000	5,801 73	11/21/11	4,253.70	1,548.03	Sale	
05/30/12	10 000	289.84	11/21/11	212.68	77 16	Sale	
Security total:		14,757.66		11,342 17	3,415 49		
DEUTSCHE POST AG ADR / CUSIP: 25157Y202 / Symbol. DPSG Y							
3 tax lots for 06/21/12 Total proceeds (and cost when required) reported to the IRS.							
	95 000	*1,628.60*	*12/20/11*	*1,423.74*	*204 86*	*Sale*	
	100.000	*1,714 32*	*12/21/11*	*1,525 90*	*188 42*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

(continued)

2012

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

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DEUTSCHE POST AG ADR / CUSIP· 25157Y202 / Symbol· DPSG Y (cont'd)							
	5 000	*85.72*	*03/01/12*	*89.85*	*-4.13*	*Sale*	
06/21/12	200.000	3,428.64	VARIOUS	3,039.49	389 15	Total of 3 lots	
	2 tax lots for 06/22/12. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*754 69*	*11/21/11*	*660 57*	*94 12*	*Sale*	
	105.000	*1,760 94*	*12/20/11*	*1,573 60*	*187 34*	*Sale*	
06/22/12	150 000	2,515.63	VARIOUS	2,234.17	281 46	Total of 2 lots	
	3 tax lots for 06/27/12 Total proceeds (and cost when required) reported to the IRS.						
	130.000	*2,107 03*	*11/21/11*	*1,908 31*	*198 72*	*Sale*	
	25.000	*405 20*	*11/22/11*	*366 72*	*38.48*	*Sale*	
	120 000	*1,944.95*	*12/19/11*	*1,757 95*	*187 00*	*Sale*	
06/27/12	275.000	4,457 18	VARIOUS	4,032 98	424.20	Total of 3 lots	
06/28/12	30 000	489.54	12/19/11	439 49	50 05	Sale	
	Security total.	10,890 99		9,746 13	1,144.86		
FIRSTENERGY CORP / CUSIP 337932107 / Symbol· FE							
	2 tax lots for 05/24/12 Total proceeds (and cost when required) reported to the IRS.						
	85 000	*3,985 96*	*11/21/11*	*3,702 10*	*283.86*	*Sale*	
	40 000	*1,875 75*	*03/01/12*	*1,771 19*	*104 56*	*Sale*	
05/24/12	125 000	5,861 71	VARIOUS	5,473 29	388 42	Total of 2 lots	
	2 tax lots for 05/25/12. Total proceeds (and cost when required) reported to the IRS						
	15 000	*703 90*	*11/21/11*	*653 31*	*50.59*	*Sale*	
	10 000	*469.27*	*11/22/11*	*430 76*	*38 51*	*Sale*	
05/25/12	25 000	1,173 17	VARIOUS	1,084.07	89.10	Total of 2 lots	
	2 tax lots for 06/21/12. Total proceeds (and cost when required) reported to the IRS.						
	65 000	*3,149.80*	*11/22/11*	*2,799.95*	*349.85*	*Sale*	
	35.000	*1,696 04*	*01/23/12*	*1,467 45*	*228.59*	*Sale*	
06/21/12	100 000	4,845.84	VARIOUS	4,267 40	578 44	Total of 2 lots	
	2 tax lots for 06/22/12 Total proceeds (and cost when required) reported to the IRS.						
	15.000	*722 84*	*01/23/12*	*628.91*	*93 93*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

(continued)

2012

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FIRSTENERGY CORP / CUSIP 337932107 / Symbol: FE (cont'd)							
	60.000	*2,891.38*	*01/25/12*	*2,487 33*	*404 05*	*Sale*	
06/22/12	75.000	3,614.22	VARIOUS	3,116.24	497.98	Total of 2 lots	
	2 tax lots for 06/25/12. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*2,385.01*	*01/24/12*	*2,071 18*	*313 83*	*Sale*	
	15.000	*715.50*	*01/25/12*	*621 83*	*93 67*	*Sale*	
06/25/12	65 000	3,100 51	VARIOUS	2,693 01	407 50	Total of 2 lots	
	Security total:	18,595 45		16,634.01	1,961 44		
FREEPORT-MCMRN CPPR&GOLD / CUSIP: 35671D857 / Symbol: FCX							
12/05/12	30.000	983.52	03/01/12	1,294 80	-311.28	Sale	
GDF SUEZ ADR / CUSIP: 36160B105 / Symbol: GDFZ Y							
03/21/12	100.000	2,620.22	11/21/11	2,543 07	77 15	Sale	
03/22/12	25.000	645 67	11/22/11	634 78	10 89	Sale	
	Security total·	3,265.89		3,177.85	88.04		
JOHNSON & JOHNSON / CUSIP: 478160104 / Symbol: JNJ							
	3 tax lots for 11/08/12 Total proceeds (and cost when required) reported to the IRS						
	15 000	*1,048.22*	*02/15/12*	*970 88*	*77 34*	*Sale*	
	50 000	*3,494.07*	*02/16/12*	*3,248.24*	*245.83*	*Sale*	
	35.000	*2,445 85*	*03/01/12*	*2,271.49*	*174.36*	*Sale*	
11/08/12	100 000	6,988.14	VARIOUS	6,490.61	497 53	Total of 3 lots	
KON PHILIP ELEC ADR / CUSIP 500472303 / Symbol· PHG							
06/12/12	0.573	10.38	03/01/12	12 13	-1 75	Sale	
	2 tax lots for 12/12/12 Total proceeds (and cost when required) reported to the IRS.						
	9 427	*248 22*	*03/01/12*	*199.57*	*48 65*	*Sale*	
	40.573	*1,068.31*	*03/14/12*	*841.69*	*226 62*	*Sale*	
12/12/12	50.000	1,316.53	VARIOUS	1,041.26	275.27	Total of 2 lots	
	3 tax lots for 12/13/12 Total proceeds (and cost when required) reported to the IRS						
	40 573	*1,063.60*	*03/08/12*	*824.32*	*239.28*	*Sale*	
	25 000	*655 37*	*03/13/12*	*515.06*	*140 31*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

(continued)

2012

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KON PHILIP ELEC ADR / CUSIP. 500472303 / Symbol PHG (cont'd)							
	59 427	*1,557.86*	*03/14/12*	*1,232 83*	*325.03*	*Sale*	
12/13/12	125 000	3,276 83	VARIOUS	2,572 21	704 62	Total of 3 lots	
	3 tax lots for 12/14/12 Total proceeds (and cost when required) reported to the IRS.						
	9.427	*248.13*	*03/08/12*	*191.53*	*56 60*	*Sale*	
	50 000	*1,316.05*	*03/12/12*	*1,009.05*	*307.00*	*Sale*	
	20 573	*541.50*	*05/31/12*	*364.04*	*177 46*	*Sale*	
12/14/12	80.000	2,105.68	VARIOUS	1,564 62	541 06	Total of 3 lots	
	Security total	6,709.42		5,190 22	1,519 20		
LOWES COS INC / CUSIP. 548661107 / Symbol. LOW							
	2 tax lots for 11/08/12 Total proceeds (and cost when required) reported to the IRS.						
	100 000	*3,251 03*	*03/08/12*	*2,930.25*	*320 78*	*Sale*	
	100 000	*3,251 04*	*03/09/12*	*2,977.58*	*273 46*	*Sale*	
11/08/12	200 000	6,502 07	VARIOUS	5,907.83	594 24	Total of 2 lots	
MCGRAW-HILL COMPANIES INC / CUSIP. 580645109 / Symbol MHP							
	3 tax lots for 10/18/12 Total proceeds (and cost when required) reported to the IRS.						
	50 000	*2,787 21*	*02/06/12*	*2,302.53*	*484 68*	*Sale*	
	25 000	*1,393 60*	*02/07/12*	*1,144.53*	*249 07*	*Sale*	
	25 000	*1,393.61*	*03/01/12*	*1,162 75*	*230 86*	*Sale*	
10/18/12	100 000	5,574.42	VARIOUS	4,609 81	964 61	Total of 3 lots	
10/19/12	25 000	1,401 43	02/07/12	1,144.53	256 90	Sale	
11/28/12	50.000	2,569 29	02/07/12	2,289 05	280 24	Sale	
	Security total.	9,545 14		8,043 39	1,501.75		
MERCK KGAA ADR / CUSIP 589339100 / Symbol MKGA Y							
	2 tax lots for 12/18/12 Total proceeds (and cost when required) reported to the IRS						
	40.000	*1,787.78*	*01/26/12*	*1,366 07*	*421 71*	*Sale*	
	10 000	*446 94*	*03/02/12*	*357 23*	*89 71*	*Sale*	
12/18/12	50 000	2,234.72	VARIOUS	1,723 30	511 42	Total of 2 lots	
	2 tax lots for 12/19/12 Total proceeds (and cost when required) reported to the IRS						
	50.000	*2,171.13*	*01/25/12*	*1,672 72*	*498.41*	*Sale*	

Bessemer Trust Company N.A.

Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 **(continued)**

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MERCK KGAA ADR / CUSIP: 589339100 / Symbol. MKGA Y (cont'd)							
	35.000	*1,519 79*	*01/26/12*	*1,195.31*	*324.48*	*Sale*	
12/19/12	85.000	3,690.92	VARIOUS	2,868.03	822.89	Total of 2 lots	
Security total·		5,925.64		4,591 33	1,334.31		
MUNICH RE GROUP ADR / CUSIP. 626188106 / Symbol MURG Y							
4 tax lots for 10/18/12. Total proceeds (and cost when required) reported to the IRS.							
	100.000	*1,660.06*	*01/26/12*	*1,330.36*	*329 70*	*Sale*	
	100.000	*1,660 06*	*01/27/12*	*1,327.02*	*333.04*	*Sale*	
	55.000	*913 04*	*01/31/12*	*725.73*	*187.31*	*Sale*	
	95.000	*1,577 06*	*03/02/12*	*1,384.47*	*192 59*	*Sale*	
10/18/12	350 000	5,810 22	VARIOUS	4,767 58	1,042 64	Total of 4 lots	
3 tax lots for 10/19/12. Total proceeds (and cost when required) reported to the IRS.							
	5 000	*82 26*	*01/23/12*	*64 57*	*17 69*	*Sale*	
	100.000	*1,645.25*	*01/30/12*	*1,306.98*	*338 27*	*Sale*	
	95 000	*1,562 98*	*01/31/12*	*1,253.53*	*309 45*	*Sale*	
10/19/12	200 000	3,290.49	VARIOUS	2,625 08	665.41	Total of 3 lots	
Security total:		9,100 71		7,392.66	1,708 05		
NEWMONT MINING CORP / CUSIP· 651639106 / Symbol: NEM							
08/29/12	125.000	6,050 40	11/21/11	8,105.60	-2,055 20	Sale	
2 tax lots for 08/30/12. Total proceeds (and cost when required) reported to the IRS							
	25 000	*1,214.98*	*11/21/11*	*1,621.12*	*-406 14*	*Sale*	
	75.000	*3,644.93*	*12/19/11*	*4,655.56*	*-1,010 63*	*Sale*	
08/30/12	100 000	4,859.91	VARIOUS	6,276.68	-1,416 77	Total of 2 lots	
Security total:		10,910.31		14,382.28	-3,471 97		
ORIENTAL LAND CO LTD ADR / CUSIP: 68620X104 / Symbol: OLCL Y							
2 tax lots for 11/19/12. Total proceeds (and cost when required) reported to the IRS							
	50.000	*639.39*	*05/02/12*	*568.60*	*70 79*	*Sale*	
	50.000	*639 39*	*05/07/12*	*573.14*	*66.25*	*Sale*	
11/19/12	100.000	1,278.78	VARIOUS	1,141.74	137.04	Total of 2 lots	
11/20/12	100 000	1,293 32	05/02/12	1,137 20	156.12	Sale	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 **(continued)**

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional information	Notes
ORIENTAL LAND CO LTD ADR / CUSIP: 68620X104 / Symbol. OLCL Y (cont'd)							
11/26/12	100 000	1,254.03	05/02/12	1,137 20	116 83	Sale	
11/27/12	150 000	1,903.52	04/27/12	1,652 91	250 61	Sale	
11/28/12	100.000	1,293.76	04/20/12	1,101 65	192 11	Sale	
	2 tax lots for 11/29/12 Total proceeds (and cost when required) reported to the IRS						
	50.000	*646 12*	*04/19/12*	*550.45*	*95 67*	*Sale*	
	50 000	*646 11*	*04/23/12*	*550.41*	*95 70*	*Sale*	
11/29/12	100.000	1,292 23	VARIOUS	1,100.86	191.37	Total of 2 lots	
11/30/12	50 000	640 33	04/23/12	550 40	89.93	Sale	
12/03/12	50.000	642 96	04/24/12	549 62	93 34	Sale	
12/04/12	100 000	1,291.56	04/24/12	1,099 25	192 31	Sale	
12/07/12	50 000	636.66	04/13/12	549.36	87 30	Sale	
12/10/12	75.000	952 44	04/12/12	822.94	129 50	Sale	
	2 tax lots for 12/11/12 Total proceeds (and cost when required) reported to the IRS						
	25 000	*316.36*	*04/10/12*	*269 50*	*46 86*	*Sale*	
	25.000	*316.36*	*04/12/12*	*274 31*	*42 05*	*Sale*	
12/11/12	50 000	632 72	VARIOUS	543 81	88 91	Total of 2 lots	
	2 tax lots for 12/12/12. Total proceeds (and cost when required) reported to the IRS						
	50.000	*629.41*	*04/09/12*	*537 92*	*91 49*	*Sale*	
	25 000	*314 70*	*04/10/12*	*269 49*	*45 21*	*Sale*	
12/12/12	75 000	944 11	VARIOUS	807 41	136.70	Total of 2 lots	
	2 tax lots for 12/13/12 Total proceeds (and cost when required) reported to the IRS						
	25 000	*307.04*	*04/04/12*	*267 19*	*39.85*	*Sale*	
	50 000	*614 09*	*04/09/12*	*537 91*	*76 18*	*Sale*	
12/13/12	75.000	921 13	VARIOUS	805.10	116 03	Total of 2 lots	
12/14/12	75.000	917.76	04/04/12	801 56	116 20	Sale	
12/17/12	100.000	1,223 86	04/02/12	1,064 82	159 04	Sale	
	Security total	17,119 17		14,865.83	2,253 34		
PHILLIPS 66 COMMON / CUSIP· 718546104 / Symbol. PSX							
05/01/12	0.500	15 41	11/21/11	16.39	-0 98	Sale	
	4 tax lots for 05/02/12. Total proceeds (and cost when required) reported to the IRS.						
	27 000	*860 74*	*11/21/11*	*885.10*	*-24 36*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 **(continued)**

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
PHILLIPS 66 COMMON / CUSIP: 718546104 / Symbol. PSX (cont'd)							
	50.000	*1,593 97*	*02/03/12*	*1,691 10*	*-97 13*	*Sale*	
	25 000	*796.98*	*02/15/12*	*880.89*	*-83 91*	*Sale*	
	10.000	*318 79*	*03/01/12*	*374 31*	*-55 52*	*Sale*	
05/02/12	112.000	3,570.48	VARIOUS	3,831.40	-260.92	Total of 4 lots	
Security total·		3,585 89		3,847.79	-261.90		
SK TELECOM ADR / CUSIP: 78440P108 / Symbol· SKM							
	3 tax lots for 05/01/12. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*607.56*	*11/22/11*	*643.66*	*-36 10*	*Sale*	
	25.000	*337 54*	*11/25/11*	*362 61*	*-25 07*	*Sale*	
	30 000	*405 04*	*03/01/12*	*438.89*	*-33 85*	*Sale*	
05/01/12	100.000	1,350 14	VARIOUS	1,445 16	-95 02	Total of 3 lots	
	2 tax lots for 05/03/12. Total proceeds (and cost when required) reported to the IRS.						
	30 000	*396.26*	*11/22/11*	*429.10*	*-32.84*	*Sale*	
	70.000	*924.61*	*11/23/11*	*997.40*	*-72 79*	*Sale*	
05/03/12	100.000	1,320 87	VARIOUS	1,426 50	-105 63	Total of 2 lots	
05/07/12	100.000	1,348.65	11/23/11	1,424.85	-76 20	Sale	
05/09/12	100.000	1,324.71	11/23/11	1,424.85	-100 14	Sale	
	2 tax lots for 05/10/12 Total proceeds (and cost when required) reported to the IRS.						
	30.000	*395.72*	*11/23/11*	*427.45*	*-31 73*	*Sale*	
	70.000	*923 34*	*01/26/12*	*990 17*	*-66 83*	*Sale*	
05/10/12	100.000	1,319 06	VARIOUS	1,417.62	-98 56	Total of 2 lots	
	2 tax lots for 05/14/12. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*387.79*	*01/26/12*	*424.36*	*-36 57*	*Sale*	
	45 000	*581 69*	*02/02/12*	*634.14*	*-52.45*	*Sale*	
05/14/12	75 000	969 48	VARIOUS	1,058.50	-89.02	Total of 2 lots	
	3 tax lots for 05/15/12. Total proceeds (and cost when required) reported to the IRS.						
	50 000	*638.34*	*01/27/12*	*703 55*	*-65 21*	*Sale*	
	20.000	*255.34*	*02/01/12*	*280 27*	*-24 93*	*Sale*	
	5.000	*63.83*	*02/02/12*	*70.46*	*-6.63*	*Sale*	
05/15/12	75.000	957 51	VARIOUS	1,054.28	-96.77	Total of 3 lots	

Bessemer Trust Company N.A. Account 8G8942

2012

Proceeds from Broker and Barter Exchange Transactions
(continued)

1c - SHORT-TERM TRANSACTIONS ***6 - COVERED tax lot for which cost basis is reported to the IRS*****

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol — These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
SK TELECOM ADR / CUSIP: 78440P108 / Symbol: SKM (cont'd)							
	3 tax lots for 05/16/12. Total proceeds (and cost when required) reported to the IRS						
	50 000	*627 16*	*01/25/12*	*699 02*	*-71 86*	*Sale*	
	30 000	*376 29*	*02/01/12*	*420 40*	*-44.11*	*Sale*	
	20 000	*250.86*	*02/03/12*	*277 84*	*-26 98*	*Sale*	
05/16/12	100 000	1,254 31	VARIOUS	1,397 26	-142 95	Total of 3 lots	
05/17/12	50.000	615 92	02/03/12	694 61	-78 69	Sale	
	3 tax lots for 05/22/12. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*607.03*	*01/30/12*	*694.50*	*-87 47*	*Sale*	
	30 000	*364 22*	*02/03/12*	*416 77*	*-52 55*	*Sale*	
	70.000	*849 84*	*02/06/12*	*956.22*	*-106.38*	*Sale*	
05/22/12	150.000	1,821 09	VARIOUS	2,067 49	-246.40	Total of 3 lots	
05/23/12	30.000	346.74	02/06/12	409 81	-63 07	Sale	
	Security total.	12,628 48		13,820 93	-1,192 45		
SANOFI - ADR / CUSIP 80105N105 / Symbol· SNY							
	2 tax lots for 08/30/12 Total proceeds (and cost when required) reported to the IRS						
	50 000	*2,028 24*	*02/07/12*	*1,872.18*	*156 06*	*Sale*	
	50 000	*2,028 24*	*03/01/12*	*1,900 97*	*127 27*	*Sale*	
08/30/12	100 000	4,056 48	VARIOUS	3,773 15	283 33	Total of 2 lots	
08/31/12	50 000	2,052.18	02/07/12	1,872 18	180 00	Sale	
	Security total·	6,108 66		5,645 33	463 33		
TARGET CORP / CUSIP 87612E106 / Symbol. TGT							
	2 tax lots for 04/02/12. Total proceeds (and cost when required) reported to the IRS						
	40.000	*2,326 97*	*11/21/11*	*2,089.50*	*237 47*	*Sale*	
	60.000	*3,490 46*	*03/01/12*	*3,405.00*	*85 46*	*Sale*	
04/02/12	100.000	5,817.43	VARIOUS	5,494 50	322 93	Total of 2 lots	
	2 tax lots for 08/20/12. Total proceeds (and cost when required) reported to the IRS						
	135 000	*8,580 25*	*11/21/11*	*7,052 05*	*1,528.20*	*Sale*	
	15.000	*953 36*	*01/25/12*	*763.84*	*189 52*	*Sale*	
08/20/12	150.000	9,533 61	VARIOUS	7,815.89	1,717.72	Total of 2 lots	
	Security total.	15,351.04		13,310 39	2,040 65		

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 **(continued)**

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
TELE2 AB ADR / CUSIP. 87952P307 / Symbol TLTZ Y							
10/16/12	100 000	892 93	03/02/12	1,015.06	-122.13	Sale	
	3 tax lots for 10/18/12. Total proceeds (and cost when required) reported to the IRS						
	100.000	*885 20*	*02/07/12*	*967.37*	*-82 17*	*Sale*	
	250 000	*2,213.00*	*02/08/12*	*2,425.10*	*-212 10*	*Sale*	
	100 000	*885 20*	*02/21/12*	*991.85*	*-106.65*	*Sale*	
10/18/12	450.000	3,983.40	VARIOUS	4,384.32	-400.92	Total of 3 lots	
10/19/12	100.000	871.99	02/07/12	967 37	-95.38	Sale	
	Security total:	5,748.32		6,366.75	-618 43		
TOKYO GAS LTD ADR / CUSIP: 889115101 / Symbol: TKGS Y							
08/24/12	0 500	10.93	03/02/12	9 27	1.66	Sale	
	2 tax lots for 10/18/12. Total proceeds (and cost when required) reported to the IRS.						
	38.000	*821 61*	*02/16/12*	*704.71*	*116 90*	*Sale*	
	62 000	*1,340 52*	*03/02/12*	*1,149 87*	*190.65*	*Sale*	
10/18/12	100 000	2,162.13	VARIOUS	1,854.58	307 55	Total of 2 lots	
10/19/12	100 000	2,142.26	02/16/12	1,854.50	287 76	Sale	
10/22/12	100.000	2,098 54	02/16/12	1,854 51	244.03	Sale	
	2 tax lots for 10/23/12. Total proceeds (and cost when required) reported to the IRS.						
	88 000	*1,809.86*	*11/25/11*	*1,498.54*	*311 32*	*Sale*	
	12.000	*246 80*	*02/16/12*	*222.54*	*24.26*	*Sale*	
10/23/12	100.000	2,056.66	VARIOUS	1,721.08	335 58	Total of 2 lots	
	Security total:	8,470.52		7,293.94	1,176.58		
UNILEVER NV ADR / CUSIP: 904784709 / Symbol: UN							
	2 tax lots for 08/21/12. Total proceeds (and cost when required) reported to the IRS.						
	100.000	*3,475 97*	*11/21/11*	*3,231.80*	*244.17*	*Sale*	
	50 000	*1,737 98*	*11/22/11*	*1,641 94*	*96.04*	*Sale*	
08/21/12	150.000	5,213.95	VARIOUS	4,873.74	340.21	Total of 2 lots	
08/22/12	100 000	3,433.30	11/21/11	3,231 80	201.50	Sale	
08/23/12	25.000	860 15	11/21/11	807.95	52.20	Sale	
	Security total·	9,507 40		8,913 49	593.91		

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 **(continued)**

1c - SHORT-TERM TRANSACTIONS *6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
WESTERN UNION CO / CUSIP 959802109 / Symbol. WU							
	3 tax lots for 12/11/12 Total proceeds (and cost when required) reported to the IRS						
	50 000	*656 18*	*02/03/12*	*984 53*	*-328 35*	*Sale*	
	250 000	*3,280.90*	*02/08/12*	*4,524 25*	*-1,243 35*	*Sale*	
	50 000	*656 18*	*03/01/12*	*877 50*	*-221 32*	*Sale*	
12/11/12	350 000	4,593 26	VARIOUS	6,386 28	-1,793 02	Total of 3 lots	
12/13/12	60.000	791.09	03/01/12	1,052.99	-261 90	Sale	
	Security total·	5,384 35		7,439 27	-2,054.92		
YUM BRANDS INC / CUSIP. 988498101 / Symbol: YUM							
	2 tax lots for 04/02/12. Total proceeds (and cost when required) reported to the IRS						
	75.000	*5,271 56*	*12/01/11*	*4,220 67*	*1,050 89*	*Sale*	
	25 000	*1,757.19*	*03/01/12*	*1,659.25*	*97 94*	*Sale*	
04/02/12	100 000	7,028.75	VARIOUS	5,879.92	1,148 83	Total of 2 lots	
	3 tax lots for 04/03/12. Total proceeds (and cost when required) reported to the IRS						
	50 000	*3,529 55*	*11/21/11*	*2,659.17*	*870 38*	*Sale*	
	25 000	*1,764 78*	*11/22/11*	*1,364.32*	*400 46*	*Sale*	
	75 000	*5,294.33*	*12/01/11*	*4,220 67*	*1,073.66*	*Sale*	
04/03/12	150 000	10,588.66	VARIOUS	8,244 16	2,344 50	Total of 3 lots	
04/04/12	75 000	5,258 39	11/21/11	3,988.76	1,269 63	Sale	
	Security total	22,875 80		18,112.84	4,762 96		
NOBLE CORPORATION / CUSIP· H5833N103 / Symbol. NE							
	3 tax lots for 03/08/12. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*1,949 51*	*11/22/11*	*1,734 80*	*214 71*	*Sale*	
	75.000	*2,924 26*	*01/23/12*	*2,578 43*	*345 83*	*Sale*	
	100.000	*3,899.02*	*01/25/12*	*3,449.38*	*449 64*	*Sale*	
03/08/12	225.000	8,772 79	VARIOUS	7,762.61	1,010 18	Total of 3 lots	
03/09/12	100 000	3,919 19	11/21/11	3,437 47	481.72	Sale	
03/12/12	25 000	967.10	01/24/12	855.22	111 88	Sale	
	Security total:	13,659 08		12,055 30	1,603.78		
	Totals:	**277,872.71**		**256,517.65**	**21,355.06**		

Bessemer Trust Company N.A. Account 8G8942

2012

Proceeds from Broker and Barter Exchange Transactions

(continued)

*SHORT-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS***

Report on Form 8949, Part I, with Box B checked

These columns are not reported to the IRS

8 - Description / CUSIP / 1d - Symbol 1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
US TREASURY BILLS 05/03/12 / CUSIP 9127953N9 / Symbol:							
	5 tax lots for 02/06/12. Total proceeds (and cost when required) reported to the IRS.						
	88,000.000	*87,974 74*	*10/05/11*	*87,982.03*	*-7 29*	*Sale*	
	7,000.000	*6,998 23*	*10/06/11*	*6,998 98*	*-0 75*	*Sale*	
	83,000 000	*82,984 36*	*12/14/11*	*82,995 16*	*-10.80*	*Sale*	
	34,000 000	*33,993.92*	*01/06/12*	*33,998.37*	*-4.45*	*Sale*	
	1,000.000	*999 81*	*01/09/12*	*999.94*	*-0 13*	*Sale*	
02/06/12	213,000.000	212,951 06	VARIOUS	212,974 48	-23.42	Total of 5 lots	
03/01/12	214,000 000	213,942.39	10/05/11	213,956.31	-13.92	Sale	
	Security total:	426,893.45		426,930.79	-37.34		
US TREASURY BONDS 3 1/8% 02/15/42 / CUSIP: 912810QU5 / Symbol·							
03/26/12	235,000 000	225,820.31	03/01/12	233,751.56	-7,931 25	Sale	
	Totals:	**652,713.76**		**660,682.35**	**-7,968.59**		

*1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part II, with Box A checked

These columns are not reported to the IRS

8 - Description / CUSIP / 1d - Symbol 1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
FREEPORT-MCMRN CPPR&GOLD / CUSIP 35671D857 / Symbol: FCX							
12/05/12	95.000	3,114 47	12/01/11	3,748 33	-633.86	Sale	
	2 tax lots for 12/06/12. Total proceeds (and cost when required) reported to the IRS.						
	100 000	*3,079.21*	*11/21/11*	*3,598.23*	*-519 02*	*Sale*	
	5.000	*153.96*	*12/01/11*	*197.28*	*-43 32*	*Sale*	
12/06/12	105.000	3,233 17	VARIOUS	3,795.51	-562.34	Total of 2 lots	
	Secunty total:	6,347.64		7,543 84	-1,196.20		
KON PHILIP ELEC ADR / CUSIP: 500472303 / Symbol: PHG							
	2 tax lots for 12/12/12 Total proceeds (and cost when requıred) reported to the IRS						
	100.000	*2,633 06*	*11/21/11*	*1,839.83*	*793.23*	*Sale*	

Bessemer Trust Company N.A. Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

2012 (continued)

*1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part II, with Box A checked

8 - Description / CUSIP / 1d - Symbol — These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
KON PHILIP ELEC ADR / CUSIP· 500472303 / Symbol· PHG (cont'd)							
	50.000	*1,316 53*	*11/22/11*	*926.05*	*390.48*	*Sale*	
12/12/12	150.000	3,949.59	VARIOUS	2,765 88	1,183 71	Total of 2 lots	
MCGRAW-HILL COMPANIES INC / CUSIP: 580645109 / Symbol: MHP							
	2 tax lots for 11/27/12 Total proceeds (and cost when required) reported to the IRS						
	25 000	*1,297 02*	*11/21/11*	*1,082 44*	*214 58*	*Sale*	
	75 000	*3,891.05*	*11/22/11*	*3,267.42*	*623 63*	*Sale*	
11/27/12	100.000	5,188.07	VARIOUS	4,349.86	838 21	Total of 2 lots	
11/28/12	25.000	1,284 65	11/21/11	1,082.44	202 21	Sale	
	Security total:	6,472 72		5,432 30	1,040.42		
MERCK KGAA ADR / CUSIP· 589339100 / Symbol MKGA Y							
	2 tax lots for 12/13/12. Total proceeds (and cost when required) reported to the IRS						
	25 000	*1,118 95*	*11/21/11*	*782 18*	*336.77*	*Sale*	
	25.000	*1,118 96*	*11/22/11*	*789 45*	*329.51*	*Sale*	
12/13/12	50.000	2,237 91	VARIOUS	1,571.63	666.28	Total of 2 lots	
12/14/12	25 000	1,119.36	11/21/11	782.18	337 18	Sale	
12/17/12	50.000	2,227 83	11/21/11	1,564.37	663 46	Sale	
	Security total·	5,585 10		3,918 18	1,666 92		
SUNCORP GROUP ADR / CUSIP. 86723Y100 / Symbol. SNMY Y							
	2 tax lots for 12/13/12. Total proceeds (and cost when required) reported to the IRS.						
	50 000	*526.23*	*11/21/11*	*417 59*	*108 64*	*Sale*	
	50 000	*526 22*	*11/23/11*	*404.30*	*121 92*	*Sale*	
12/13/12	100.000	1,052.45	VARIOUS	821.89	230.56	Total of 2 lots	
12/14/12	250.000	2,658.94	11/23/11	2,021 47	637.47	Sale	
12/17/12	100 000	1,049 97	11/23/11	808 59	241.38	Sale	
	Security total:	4,761.36		3,651 95	1,109 41		
WESTERN UNION CO / CUSIP. 959802109 / Symbol: WU							
	2 tax lots for 12/13/12. Total proceeds (and cost when required) reported to the IRS.						
	225.000	*2,966 61*	*11/21/11*	*3,660.68*	*-694 07*	*Sale*	

Bessemer Trust Company N.A. — Account 8G8942

Proceeds from Broker and Barter Exchange Transactions

(continued)

2012

*1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS***

Report on Form 8949, Part II, with Box A checked

8 - Description / CUSIP / 1d - Symbol — These columns are not reported to the IRS (Gain or loss, Additional Information, Notes)

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
WESTERN UNION CO / CUSIP· 959802109 / Symbol. WU (cont'd)							
	200 000	*2,636 98*	*11/22/11*	*3,313 72*	*-676 74*	*Sale*	
12/13/12	425.000	5,603.59	VARIOUS	6,974 40	-1,370 81	Total of 2 lots	
WHARF HOLDINGS ADR / CUSIP: 962257200 / Symbol: WARF Y							
12/12/12	50 000	765 47	12/05/11	499 43	266 04	Sale	
12/13/12	100.000	1,533 48	12/01/11	991.00	542 48	Sale	
2 tax lots for 12/14/12. Total proceeds (and cost when required) reported to the IRS							
	50 000	*770.81*	*12/01/11*	*495.50*	*275 31*	*Sale*	
	50.000	*770 81*	*12/06/11*	*488 95*	*281 86*	*Sale*	
12/14/12	100.000	1,541 62	VARIOUS	984 45	557.17	Total of 2 lots	
12/17/12	50 000	760.82	12/06/11	488 95	271 87	Sale	
12/18/12	100.000	1,498.59	12/07/11	974.63	523.96	Sale	
	Security total	6,099 98		3,938 46	2,161.52		
ACCENTURE PLC CL A / CUSIP: G1151C101 / Symbol: ACN							
2 tax lots for 11/27/12. Total proceeds (and cost when required) reported to the IRS.							
	75.000	*5,047.81*	*11/21/11*	*4,095.04*	*952 77*	*Sale*	
	25.000	*1,682 60*	*11/22/11*	*1,376 34*	*306.26*	*Sale*	
11/27/12	100.000	6,730.41	VARIOUS	5,471.38	1,259.03	Total of 2 lots	
	Totals:	**45,550.39**		**39,696.39**	**5,854.00**		

*LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS***

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol — These columns are not reported to the IRS (Date of acquisition, Cost or other basis, Gain or loss, Additional Information, Notes)

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
OW LARGE CAP STRATEGIES FD / CUSIP. 680414109 / Symbol: OWLS X							
03/01/12	9,938.736	97,499.00	04/03/08	114,891 79	-17,392 79	Sale	

Bessemer Trust Company N.A.

Account 8M3295

Proceeds from Broker and Barter Exchange Transactions

2012

SHORT-TERM TRANSACTIONS *6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS***

Report on Form 8949, Part I, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
US TREASURY NOTES 2 3/4% 12/31/17 / CUSIP. 912828PN4 / Symbol·							
	6 tax lots for 07/11/12. Total proceeds (and cost when required) reported to the IRS.						
	40,000.000	*44,364 06*	*09/28/11*	*43,387 50*	*976 56*	*Sale*	
	36,000.000	*39,927.66*	*09/29/11*	*39,048 75*	*878.91*	*Sale*	
	53,000 000	*58,782 38*	*09/29/11*	*57,488.44*	*1,293 94*	*Sale*	
	53,000.000	*58,782 39*	*09/29/11*	*57,488.44*	*1,293 95*	*Sale*	
	54,000.000	*59,891.48*	*09/29/11*	*58,573 13*	*1,318 35*	*Sale*	
	54,000.000	*59,891.48*	*09/29/11*	*58,573.13*	*1,318 35*	*Sale*	
07/11/12	290,000 000	321,639 45	VARIOUS	314,559 39	7,080 06	Total of 6 lots	
07/16/12	14,000 000	15,537 27	09/28/11	15,185 62	351 65	Sale	
	Security total:	337,176.72		329,745.01	7,431 71		
US TREASURY NOTE 2 5/8% 01/31/18 / CUSIP 912828PT1 / Symbol.							
07/17/12	150,000 000	165,457.03	05/14/12	164,402.34	1,054 69	Sale	
US TREASURY NOTE 2 3/8% 06/30/18 / CUSIP: 912828QT0 / Symbol.							
	5 tax lots for 08/14/12 Total proceeds (and cost when required) reported to the IRS						
	20,000.000	*21,632.03*	*07/11/12*	*21,833 59*	*-201 56*	*Sale*	
	130,000 000	*140,608.21*	*07/11/12*	*141,918 36*	*-1,310 15*	*Sale*	
	145,000 000	*156,832.22*	*07/11/12*	*158,293.56*	*-1,461 34*	*Sale*	
	14,000 000	*15,142 42*	*07/16/12*	*15,294.45*	*-152 03*	*Sale*	
	38,000 000	*41,100.86*	*07/17/12*	*41,480.86*	*-380 00*	*Sale*	
08/14/12	347,000.000	375,315 74	VARIOUS	378,820.82	-3,505 08	Total of 5 lots	
09/11/12	29,000.000	31,497.85	07/17/12	31,656 45	-158 60	Sale	
11/29/12	28,000 000	30,476 25	07/17/12	30,564 84	-88 59	Sale	
12/11/12	25,000 000	27,197.27	07/17/12	27,290 04	-92.77	Sale	
	Security total·	464,487 11		468,332 15	-3,845.04		
	Totals:	**967,120.86**		**962,479.50**	**4,641.36**		

Bessemer Trust Company N.A. Account 8M3295

Proceeds from Broker and Barter Exchange Transactions

2012 (continued)

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
FEDERAL HOME LOAN BANK 4 7/8% 12/13/13 / CUSIP· 3133XHW57 / Symbol:							
02/09/12	35,000.000	37,916.90	08/11/09	37,852.50	64 40	Sale	
04/10/12	25,000.000	26,860 75	08/11/09	27,037 50	-176.75	Sale	
05/03/12	20,000.000	21,446 40	08/11/09	21,630.00	-183.60	Sale	
05/08/12	30,000.000	32,157.12	08/11/09	32,445.00	-287.88	Sale	
05/14/12	150,000 000	160,596.15	08/11/09	162,225 00	-1,628.85	Sale	
	Security total·	278,977 32		281,190 00	-2,212.68		
FANNIE MAE 2 3/8% 04/11/16 / CUSIP: 3135G0BA0 / Symbol.							
10/18/12	30,000.000	31,859.10	03/17/11	30,283 05	1,576 05	Sale	
11/16/12	138,000.000	146,837 52	03/17/11	139,302.03	7,535 49	Sale	
	Security total	178,696 62		169,585 08	9,111.54		
GENERAL ELEC CAP CORP 6% 06/15/12 / CUSIP· 36962GYY4 / Symbol.							
04/12/12	160,000.000	161,460.80	06/11/02	160,800.00	660 80	Sale	
06/15/12	90,000 000	90,000.00	06/11/02	90,450.00	-450.00	Bond maturity	
	Security total:	251,460.80		251,250 00	210 80		
JPMORGAN CHASE & CO 3.7% 01/20/15 / CUSIP· 46625HHP8 / Symbol							
08/06/12	25,000.000	26,415.75	03/22/10	25,263.25	1,152 50	Sale	
PROGRESSIVE CP OHIO SR NT 6 3/8% 01/15/12 / CUSIP. 743315AK9 / Symbol:							
01/15/12	150,000.000	150,000.00	02/19/02	154,369.50	-4,369 50	Bond maturity	
	Totals:	**885,550.49**		**881,657.83**	**3,892.66**		

Bessemer Trust Company N.A.

Account 8H3319

Proceeds from Broker and Barter Exchange Transactions

2012

LONG-TERM TRANSACTIONS *6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS***

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
EXXON MOBIL CORP / CUSIP· 30231G102 / Symbol. XOM							
12/12/12	550 000	49,636.38	12/27/65	1,390 04	48,246 34	Sale	