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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE SWYER FAMILY FOUNDATION, INC.		A Employer identification number 34-2056927
Number and street (or P.O. box number if mail is not delivered to street address) 10 EXECUTIVE PARK DRIVE		B Telephone number 518-482-8986
City or town, state, and ZIP code ALBANY, NY 12203		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,503,922.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual (Other (specify) _____)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	300,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,492.	1,492.		STATEMENT 1
	4 Dividends and interest from securities	99,948.	99,948.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	255,391.			
	b Gross sales price for all assets on line 6a	1,169,626.			
	7 Capital gain net income (from Part IV, line 2)		255,391.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	704.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	657,535.	356,831.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	4,700.	0.	0.
	c Other professional fees	STMT 5	10,464.	10,464.	0.
	17 Interest				
	18 Taxes		602.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses		174.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		15,940.	10,464.	0.
	25 Contributions, gifts, grants paid		589,000.		589,000.
26 Total expenses and disbursements. Add lines 24 and 25		604,940.	10,464.	589,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		52,595.			
b Net investment income (if negative, enter -0-)			346,367.		
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	450,912.	1,082,253.	1,082,253.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	2,819,545.	2,421,668.	2,421,668.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1.	1.	1.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,270,458.	3,503,922.	3,503,922.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,270,458.	3,503,922.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	3,270,458.	3,503,922.		
31 Total liabilities and net assets/fund balances	3,270,458.	3,503,922.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,270,458.
2 Enter amount from Part I, line 27a	2	52,595.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	183,598.
4 Add lines 1, 2, and 3	4	3,506,651.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	2,729.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,503,922.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NET GAINS ON SALE OF INVESTMENTS			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,169,626.		914,235.	255,391.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			255,391.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	255,391.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,015,238.	2,963,641.	.342564
2010	257,500.	1,742,368.	.147787
2009	283,302.	977,917.	.289699
2008	279,527.	1,279,420.	.218479
2007	283,500.	1,610,142.	.176071
2 Total of line 1, column (d)			2 1.174600
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .234920
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 3,336,383.
5 Multiply line 4 by line 3			5 783,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,464.
7 Add lines 5 and 6			7 787,247.
8 Enter qualifying distributions from Part XII, line 4			8 589,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,927.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,927.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,927.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,280.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,647.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDRA L. TATEM Telephone no. ► 518 482-8986 Located at ► 10 EXECUTIVE PARK DRIVE, ALBANY, NY ZIP+4 ► 12203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD P. SWYER 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	PRESIDENT 2.00	0.	0.	0.
SANDRA TATEM 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	TREASURER 2.00	0.	0.	0.
JULIUS Y. OESTREICHER 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,620,607.
b	Average of monthly cash balances	1b 766,583.
c	Fair market value of all other assets	1c 1.
d	Total (add lines 1a, b, and c)	1d 3,387,191.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	0.
3	Subtract line 2 from line 1d	3 3,387,191.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 50,808.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,336,383.
6	Minimum investment return. Enter 5% of line 5	6 166,819.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 166,819.
2a	Tax on investment income for 2012 from Part VI, line 5	6,927.
2b	Income tax for 2012. (This does not include the tax from Part VI.)	
c	Add lines 2a and 2b	2c 6,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 159,892.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 159,892.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 159,892.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 589,000.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 589,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 589,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				159,892.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	204,548.			
b From 2008	216,502.			
c From 2009	234,802.			
d From 2010	170,656.			
e From 2011	1,016,500.			
f Total of lines 3a through e	1,843,008.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$	589,000.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				159,892.
e Remaining amount distributed out of corpus	429,108.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	2,272,116.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions.		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	204,548.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	2,067,568.			
10 Analysis of line 9:				
a Excess from 2008	216,502.			
b Excess from 2009	234,802.			
c Excess from 2010	170,656.			
d Excess from 2011	1,016,500.			
e Excess from 2012	429,108.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED FINANCIAL REPORT FOR DETAILED LISTING OF CHAR- ITABLE DISTRIBUTIONS	NONE	PUBLIC CHARITIES	UNRESTRICTED CHARITABLE GRANTS TO 501(C)(3) ORGANIZATIONS	589,000.
Total			3a	589,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
-----------	---

- | | |
|--|---------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | <p>1a(1)</p> |
| | <p>1a(2)</p> |
| | |
| | <p>1b(1)</p> |
| | <p>1b(2)</p> |
| | <p>1b(3)</p> |
| | <p>1b(4)</p> |
| | <p>1b(5)</p> |
| | <p>1b(6)</p> |
| | <p>1c</p> |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WILLIAM KAHN CPA

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Firm's name ► UHY ADVISORS NY, INC.

Firm's address ► 66 SOUTH PEARL STREET, SUITE 400
ALBANY, NY 12207

Firm's EIN ► 14-1555429

Phone no. 518-449-3166

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

THE SWYER FAMILY FOUNDATION, INC.

34-2056927

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization	Employer identification number
THE SWYER FAMILY FOUNDATION, INC.	34-2056927

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE SWYER FOUNDATION INC 10 EXECUTIVE DRIVE ALBANY, NY 12203	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

34-2056927

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

THE SWYER FAMILY FOUNDATION, INC.**34-2056927**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PER K-1 SANDRIDGE PERMIAN / LINE 5	1,492.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,492.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS / INTEREST	99,787.	0.	99,787.
PER K-1 XAC, LLC / LINE 6A	161.	0.	161.
TOTAL TO FM 990-PF, PART I, LN 4	99,948.	0.	99,948.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PER K-1 XAC, LLC	<707.>	0.	
PER K-1 SANDRIDGE PERMIAN	1,411.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	704.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,700.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,700.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES / OTHER	10,464.	10,464.			0.
TO FORM 990-PF, PG 1, LN 16C	10,464.	10,464.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FEES	250.	0.			0.
US TAXES	352.	0.			0.
TO FORM 990-PF, PG 1, LN 18	602.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PER K-1 SANDRIDGE PERMIAN / LINE 13I	174.	0.			0.
TO FORM 990-PF, PG 1, LN 23	174.	0.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
NET LOSS PER K-1 XAC, LLC (NOT ON BOOKS)	546.				
NET UNREALIZED GAIN ON INVESTMENTS	183,052.				
TOTAL TO FORM 990-PF, PART III, LINE 3	183,598.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
NET GAIN PER K-1 SANDRIDGE PERMIAN TRUST (NOT ON BOOKS)	2,729.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,729.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKERABLE SECURITIES	2,421,668.	2,421,668.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,421,668.	2,421,668.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1% INTEREST IN XAC, LLC	COST	1.	1.
TOTAL TO FORM 990-PF, PART II, LINE 13		1.	1.

THE SWYER FAMILY FOUNDATION, INC.
(FORMERLY THE EDWARD P. SWYER FOUNDATION, INC.)

COMPILED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION

Years ended December 31, 2012 and 2011

THE SWYER FAMILY FOUNDATION, INC.

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Swyer Family Foundation, Inc.

We have compiled the accompanying statements of financial position of the Swyer Family Foundation, Inc. (formerly the Edward P. Swyer Foundation, Inc.) (a not-for-profit corporation) as of December 31, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

UHY

Albany, New York
January 23, 2013

THE SWYER FAMILY FOUNDATION, INC.

STATEMENTS OF FINANCIAL POSITION

December 31, 2012 and 2011

Unaudited – See Independent Accountant's Compilation Report

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash and money market funds	\$ 1,082,253	\$ 450,912
Investments	<u>2,421,669</u>	<u>2,819,546</u>
	<u>\$ 3,503,922</u>	<u>\$ 3,270,458</u>
NET ASSETS		
Unrestricted net assets	<u>\$ 3,503,922</u>	<u>\$ 3,270,458</u>

See accompanying notes to financial statements.

THE SWYER FAMILY FOUNDATION, INC.**STATEMENTS OF ACTIVITIES****Years Ended December 31, 2012 and 2011***Unaudited – See Independent Accountant's Compilation Report*

	<u>2012</u>	<u>2011</u>
REVENUE		
Contributions received	<u>\$ 300,000</u>	<u>\$ 1,285,365</u>
EXPENSES		
Charitable distributions	589,000	1,016,500
Management and general expenses	<u>15,766</u>	<u>15,192</u>
Total expenses	<u>604,766</u>	<u>1,031,692</u>
CHANGE IN NET ASSETS BEFORE INVESTMENT ACTIVITIES	<u>(304,766)</u>	<u>253,673</u>
INVESTMENT ACTIVITIES		
Investment earnings	99,787	77,178
Gain on sale of investments	255,391	64,166
Unrealized gain on investments	<u>183,052</u>	<u>214,616</u>
Net investment activities	<u>538,230</u>	<u>355,960</u>
CHANGE IN NET ASSETS	<u>233,464</u>	<u>609,633</u>
NET ASSETS, BEGINNING OF YEAR	<u>3,270,458</u>	<u>2,660,825</u>
NET ASSETS, END OF YEAR	<u><u>\$ 3,503,922</u></u>	<u><u>\$ 3,270,458</u></u>

THE SWYER FAMILY FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2012 and 2011
Unaudited – See Independent Accountant's Compilation Report

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 233,464	\$ 609,633
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Contribution of investment securities	-	(1,179,233)
Unrealized gain on investment securities	(183,052)	(214,616)
Gain on sale of investment securities	(255,391)	(64,166)
Net cash used in operating activities	<u>(204,979)</u>	<u>(848,382)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(333,306)	(220,101)
Proceeds from the sale of investment securities	<u>1,169,626</u>	<u>1,161,408</u>
Net cash provided by investing activities	<u>836,320</u>	<u>941,307</u>
NET CHANGE IN CASH AND MONEY MARKET FUNDS	<u>631,341</u>	<u>92,925</u>
CASH AND MONEY MARKET FUNDS, beginning of year	<u>450,912</u>	<u>357,987</u>
CASH AND MONEY MARKET FUNDS, end of year	<u><u>\$ 1,082,253</u></u>	<u><u>\$ 450,912</u></u>

See accompanying notes to financial statements.

THE SWYER FAMILY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012 and 2011

ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Swyer Family Foundation, Inc. (formerly the Edward P. Swyer Foundation, Inc.) was organized in October 2005, under Section 402 of the New York State Not-for-Profit Corporation Law. The purpose of the Foundation is to voluntarily provide financial assistance to tax exempt organizations whose operations are for charitable, scientific, literary, cultural, civic, religious or educational purposes. The Foundation changed its name in August 2012 to better reflect its charitable mission.

Significant Accounting Policies

Reporting: The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: (1) unrestricted net assets, (2) temporarily restricted net assets, and (3) permanently restricted net assets. At both December 31, 2012 and 2011, all net assets are classified as unrestricted

Contributions: Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted contributions depending on the existence and/or nature of any donor restrictions. Substantially all contributions received in 2011 related to marketable securities transferred from The Swyer Foundation, Inc., a related entity which was terminated during 2011. All contributions received through December 31, 2012 have been recorded as unrestricted.

Cash and money market funds: Cash and money market funds (cash equivalents) consist of cash and highly liquid short-term investments with original maturities of three months or less. The Foundation maintains its cash balances in high quality financial institutions. At times, such balances may exceed federal deposit insurance limits.

Investments: The Foundation follows guidance issued by the Financial Accounting Standards Board (FASB) regarding the reporting of its investments. That guidance provides a framework for measuring fair value utilizing a fair value hierarchy, which prioritizes information used to measure fair value and the effects of fair value measurements on the statements of activities, and provides for enhanced disclosures determined by the level within the hierarchy of information used in the valuation.

Substantially all investments consist of equity and fixed income securities, including mutual funds, with readily determined fair values which are reported at fair value in the statements of financial position. Fair value for fixed income securities, equity securities and mutual funds is based on quoted market prices.

The level of fair value inputs used to measure investments are characterized in accordance with generally accepted accounting principles. Where inputs for an investment fall in more than one level in the fair value hierarchy, the investment is classified in its entirety based on the lowest level input that is significant to that investment's fair value measurement. The three levels of the fair value hierarchy and investments that fall into each of the levels are described below:

- Level 1 inputs are unadjusted quoted prices in active markets.
- Level 2 inputs are inputs (other than quoted prices included in Level 1) that are observable for the asset, either directly or indirectly.
- Level 3 inputs are unobservable and cannot be corroborated by observable market data.

THE SWYER FAMILY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012 and 2011

ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant Accounting Policies (Continued)

The fair value of the Foundation's investments, substantially all of which are valued using Level 1 inputs, are as follows at December 31:

	<u>2012</u>	<u>2011</u>
Corporate Equity Securities		
Energy	\$ 143,655	\$ 1,124,260
Financial	1,296,886	1,041,257
Technology	285,591	259,108
Medical	106,246	131,952
Other	<u>589,290</u>	<u>262,968</u>
Total Corporate Equity Securities	2,421,668	2,819,545
Other Investments	<u>1</u>	<u>1</u>
Total Investments	<u><u>\$ 2,421,669</u></u>	<u><u>\$ 2,819,546</u></u>

Purchases and sales of investment securities are recorded on a trade date basis. Realized gains or losses from the sale of investment securities and unrealized gains and losses are presented separately in the statements of activities. Realized gains and losses from security transactions are determined using the specific identification method.

Federal excise tax: In accordance with the applicable provisions of the tax laws, the Foundation is a private foundation subject to an excise tax of 2% of its net investment income, including realized gains, as defined in the law. Such tax is included in management and general expenses.

Income taxes: The Foundation follows the guidance of the FASB regarding accounting for uncertainty in income taxes. This guidance requires an assessment of the likelihood of a tax position being sustained upon examination by the taxing authorities and prescribes the minimum recognition level. The Foundation believes that there are no tax positions taken or expected to be taken that would significantly increase or decrease unrecognized tax benefits within 12 months of the reporting date. None of the Foundation's federal or state income tax returns is currently under examination by the Internal Revenue Service or state authorities. However, fiscal years 2009 and later remain subject to examination.

Charitable distributions: Charitable distributions are determined by the Foundation's Board of Directors. The Foundation is required, annually, to distribute 5% of the average fair value (net of federal excise taxes) of its assets as of the previous fiscal year end by the next fiscal year end. Excess distributions can be carried forward for tax reporting purposes for a maximum of five years. As of December 31, 2012, the Foundation's charitable distribution carryover approximates \$920,000.

Subsequent events: The Foundation has evaluated subsequent events through January 23, 2013, the date which the financial statements were available to be issued.

Estimates The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

SUPPLEMENTAL INFORMATION

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF INVESTMENTS
Years Ended December 31, 2012 and 2011
Unaudited – See Accountant's Compilation Report

SCHEDULE I

			2012		2011	
			Cost	Market Value	Cost	Market Value
Marketable Securities/Morgan Stanley						
979/954	shares	Telefonica	\$ 23,984	\$ 13,207	\$ 23,984	\$ 16,399
11,250	shares	Texas Vanguard Oil Co	97,313	118,125	97,313	101,250
5,000	shares	Microsoft	130,800	133,549	130,800	129,800
1,000	shares	Symantec Corp	17,420	18,820	17,420	15,650
5,822	shares	Syneron Medical	84,652	50,477	84,652	64,450
36,447	shares	Chemung Financial Corp	658,321	1,089,401	658,321	827,347
7,552	shares	Ford Motor Company (New)	100,000	97,798	100,000	81,260
1,500	shares	Sandridge Permian	30,031	25,530	30,031	34,125
1,578	shares	The Directv Group	67,262	79,152	67,262	67,475
1,750	shares	MetLife, Inc	89,373	57,645	89,373	54,565
5,000	shares	Avon Products	86,470	71,800	-	-
3,500	shares	Nordic American Tankers Ltd	39,673	30,625	-	-
3,000	shares	Costamare Inc	46,120	41,760	-	-
2500	shares	Global X Superdividend	54,250	55,250	-	-
16,685	shares	CH Energy Inc	-	-	820,936	974,070
			<u>1,525,669</u>	<u>1,883,139</u>	<u>2,120,092</u>	<u>2,366,391</u>
Marketable Securities/Charles Schwab						
60	shares	Markel Corp Holding Co	24,900	26,005	24,900	24,880
1,100	shares	Home Bancshares	25,863	36,322	25,863	28,501
525/800	shares	Ross Stores	19,034	28,397	29,004	38,024
1,400	shares	Knight Trans Inc	22,725	20,482	22,725	21,896
775	shares	Xilinx Inc	24,800	27,792	24,800	24,847
400/550	shares	John Wiley & Son	20,116	15,572	27,660	24,420
850	shares	Brookfield Asset Management	27,880	31,153	27,880	23,358
450	shares	Graco Incorporated	20,993	23,171	20,993	18,401
400	shares	Mednax Medical Group	26,804	31,808	26,804	28,804
700	shares	McGrath Rentcorp	19,390	20,369	19,390	20,293
60/85	shares	White Mountain Insurance	21,928	30,900	31,064	38,544
700	shares	Carmax	23,268	26,278	23,268	21,336
1,000	shares	Brown & Brown	24,990	25,460	24,990	22,630
525	shares	Ilex Corp	24,906	24,428	24,906	19,483
700	shares	Patterson Companies	23,633	23,961	23,633	20,664
637	shares	Zebra Technologies	24,200	25,040	24,200	22,792
60	shares	Biglari Holdings Inc	22,782	23,400	-	-
550	shares	Loew's Corporation	22,129	22,413	-	-
1,000	shares	Pinnacle Financial Partners	17,014	18,840	-	-
1,300	shares	US Ecology Inc	21,963	30,602	-	-
300	shares	Waters Corporation	22,909	26,136	-	-
950	shares	Protective Life Corp	-	-	25,099	21,432
500	shares	Ultra Petroleum Corp	-	-	23,800	14,815
275	shares	Johnson & Johnson	-	-	17,754	18,034
			<u>482,227</u>	<u>538,529</u>	<u>468,733</u>	<u>453,154</u>
Total Equity Securities			<u>2,007,896</u>	<u>2,421,668</u>	<u>2,588,825</u>	<u>2,819,545</u>
Other Investments						
1%	Interest in	XAC, LLC	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total Investments			<u>\$ 2,007,897</u>	<u>\$ 2,421,669</u>	<u>\$ 2,588,826</u>	<u>\$ 2,819,546</u>

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS
Years Ended December 31, 2012 and 2011
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2012</u>	<u>2011</u>
Albany County Historical Association The Ten Broeck Mansion 9 Ten Broeck Place Albany, NY 12210	\$ 10,000	\$ 10,000
Albany Law School 80 New Scotland Avenue Albany, NY 12208	15,000	15,000
Albany Law School Law Clinic & Justice Center 80 New Scotland Avenue Albany, NY 12208	50,000	50,000
Albany Medical Center Foundation 43 New Scotland Avenue Albany, New York 12208	50,000	-
Capital Repertory Theatre 111 North Pearl St Albany, New York 12207	-	5,000
CMJ-USA PO Box 334 Sewickley, Pennsylvania 15143	-	20,000
Community Foundation of the Greater Capital Region Six Tower Place Albany, NY 12203	-	300,000
Community Hospice 295 Valley View Boulevard Rensselaer, New York 12144	10,000	-
Compassion in Action 553 Clinton Avenue Albany, New York 12206	-	25,000
Double H Ranch 97 Hidden Valley Road Lake Luzerne, New York 12846	50,000	100,000
Jewish Federation of NE New York 184 Washington Avenue Ext. Albany, New York 12203-5306	33,000	38,000
National Museum of Dance Saratoga Springs, New York 12866	25,000	25,000

Continued ...

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS, CONTINUED
Years Ended December 31, 2012 and 2011
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2012</u>	<u>2011</u>
National Museum of Racing and Hall of Fame 191 Union Avenue Saratoga Springs, New York 12866-9799	5,000	5,000
NYS Archives Partnership Trust Cultural Education Center Albany, New York 12230	5,000	5,000
NYS Summer Young Writers Institute c/o Skidmore College 815 North Broadway Saratoga Springs, NY 12866	5,000	5,000
Peaceful Acres Horses, Inc. 3740 Rynex Corners Rd. Pattersonville, NY 12137	-	5,000
Race Track Chaplaincy of America PO Box 66 Belmont, New York 11003	5,000	-
Saratoga Hospital Foundation 211 Church Street Saratoga Springs, NY 12866	1,000	1,000
Saratoga Performing Arts Center 108 Avenue of the Pines Saratoga Springs, New York 12866	50,000	50,000
Saratoga Sponsor a Scholar 2 Clement Avenue Saratoga Springs, NY 12866	5,000	5,000
St John's Episcopal Church Deacon's Discretionary Fund 146 First Street Troy, New York 12180	25,000	35,000
St. Peter's Hospital Foundation, Inc. 319 South Manning Boulevard Albany, NY 12214	-	100,000
The Albany Academies 135 Academy Road Albany, New York 12208	10,000	12,500
The Episcopal Diocese of Albany 68 South Swan Street Albany, New York 12210	25,000	-

Continued ..

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS, CONTINUED
Years Ended December 31, 2012 and 2011
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2012</u>	<u>2011</u>
The Foundation for Land Liberty 6A Executive Park Drive Albany, New York 12203	-	5,000
The University of Albany Foundation 1400 Washington Avenue Albany, New York 12222	<u>210,000</u>	<u>200,000</u>
Total charitable distributions	<u><u>\$ 589,000</u></u>	<u><u>\$ 1,016,500</u></u>