Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2012
Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
MARION G. RESCH FOUNDATION
C/O FARMERS TRUST COMPANY

A Employer identification number
34-1853367

Number and street (or P O box number if mail is not delivered to street address) Room/suite
42 MCCLURG ROAD

B Telephone number
(330) 743-7000

City or town, state, and ZIP code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 23,345,772.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	529,056.	528,981.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,170,710.			
	b Gross sales price for all assets on line 6a 19,437,800.				
	7 Capital gain net income (from Part IV, line 2)		1,170,710.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	1,699,766.	1,699,691.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	130,500.	106,500.		24,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	4,090.	4,090.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	47,422.	3,829.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,037.	0.		14,037.
	22 Printing and publications				
	23 Other expenses STMT 4	765.	565.		200.
	24 Total operating and administrative expenses Add lines 13 through 23	196,814.	114,984.		38,237.
	25 Contributions, gifts, grants paid	1,128,576.			1,128,576.
	26 Total expenses and disbursements Add lines 24 and 25	1,325,390.	114,984.		1,166,813.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	374,376.			
	b Net investment income (if negative, enter -0-)		1,584,707.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED
MAY 20 2013
OGDEN, UT
IRS-OSC

ENVELOPE POSTMARK DATE MAY 14 2013

SCANNED MAY 29 2013

223501
12-05-12 LHA For Paperwork Reduction Act Notice, see instructions

14160220 759239 RESCHFOUNDAT 2012.02050 MARION G. RESCH FOUNDATION RESCHFO1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,625,048.	515,008.	515,008.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	5,239,577.	1,495,283.	1,487,801.
	b Investments - corporate stock STMT 7	8,126,006.	10,852,090.	12,924,072.
	c Investments - corporate bonds STMT 8	3,972,058.	8,240,015.	8,418,891.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	1,775,057.		
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	20,737,746.	21,102,396.	23,345,772.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	20,737,746.	21,102,396.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	20,737,746.	21,102,396.	
	31 Total liabilities and net assets/fund balances	20,737,746.	21,102,396.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,737,746.
2	Enter amount from Part I, line 27a	2	374,376.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	2,441.
4	Add lines 1, 2, and 3	4	21,114,563.
5	Decreases not included in line 2 (itemize) ▶ CARRYOVER OF ACCRUED INTEREST PAID	5	12,167.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,102,396.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	19,437,800.		18,267,090.	1,170,710.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,170,710.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,170,710.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,107,345.	22,595,453.	.049007
2010	975,772.	21,616,383.	.045140
2009	1,281,234.	20,246,610.	.063281
2008	1,149,531.	22,763,564.	.050499
2007	1,566,042.	25,125,215.	.062329

2	**Total** of line 1, column (d)	2	.270256
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054051
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	23,106,842.
5	Multiply line 4 by line 3	5	1,248,948.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,847.
7	Add lines 5 and 6	7	1,264,795.
8	Enter qualifying distributions from Part XII, line 4	8	1,166,813.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	31,694.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	31,694.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	31,694.
6 Credits/Payments:				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	28,200.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	28,200.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,494.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FARMERS TRUST COMPANY Telephone no. ▶ (330) 743-7000

Located at ▶ 42 MCCLURG ROAD, YOUNGSTOWN, OH ZIP+4 ▶ 44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		130,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,011,006.
b	Average of monthly cash balances	1b	1,447,717.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	23,458,723.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,458,723.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	351,881.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,106,842.
6	**Minimum investment return.** Enter 5% of line 5	6	1,155,342.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,155,342.
2a	Tax on investment income for 2012 from Part VI, line 5 2a 31,694.		
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	31,694.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,123,648.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,123,648.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,123,648.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,166,813.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,166,813.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,166,813.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,123,648.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 154,389.				
b From 2008 32,000.				
c From 2009 280,936.				
d From 2010				
e From 2011 5,741.				
f **Total** of lines 3a through e	473,066.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,166,813.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,123,648.
e Remaining amount distributed out of corpus	43,165.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	516,231.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	154,389.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	361,842.			
10 Analysis of line 9:				
a Excess from 2008 32,000.				
b Excess from 2009 280,936.				
c Excess from 2010				
d Excess from 2011 5,741.				
e Excess from 2012 43,165.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE OF WOOSTER 1189 BEALL AVENUE WOOSTER, OH 44691	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	247,288.
LAKE ERIE COLLEGE 391 WEST WASHINGTON STREET PAINESVILLE, OH 44077	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	120,000.
MOUNT UNION COLLEGE 1972 CLARK AVENUE ALLIANCE, OH 44601	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	250,000.
THIEL COLLEGE 75 COLLEGE AVENUE GREENVILLE, PA 16125	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	50,000.
WESTMINSTER COLLEGE 319 SOUTH MARKET STREET NEW WILMINGTON, PA 16172	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	267,288.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,128,576.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	529,056.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,170,710.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,699,766.	0.
13 **Total**. Add line 12, columns (b), (d), and (e)				13	1,699,766.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathleen Brown | 4/16/13 | AUTHORIZED OFFICER

Signature of officer or trustee VICE PRESIDENT Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN S. COHEN	K S Cohen, CPA	2/22/13		P00156983
Firm's name ▶ PACKER THOMAS			Firm's EIN ▶ 34-1667340	
Firm's address ▶ 6601 WESTFORD PLACE, SUITE 101 CANFIELD, OH 44406			Phone no. (330)533-9777	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND AND INTEREST INCOME	530,316.	1,335.	528,981.
OHIO MUNICIPAL BOND INTEREST	75.	0.	75.
TOTAL TO FM 990-PF, PART I, LN 4	530,391.	1,335.	529,056.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	4,090.	4,090.		0.
TO FORM 990-PF, PG 1, LN 16B	4,090.	4,090.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	3,829.	3,829.		0.
2012 EXCISE TAX ESTIMATED PAYMENTS	28,200.	0.		0.
2011 EXCISE TAX PAID IN 2012	15,393.	0.		0.
TO FORM 990-PF, PG 1, LN 18	47,422.	3,829.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	200.	0.		200.
INVESTMENT EXPENSE	565.	565.		0.
TO FORM 990-PF, PG 1, LN 23	765.	565.		200.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
ACCRUAL TO CASH CONVERSION	1,767.
ISHARES COMEX GOLD BASIS ADJUSTMENT	674.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,441.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S GOVT BONDS--FARMERS TRUST ACCT #99-0002-AA-5 (SEE STATEMENT ATTACHED)	X		1,465,283.	1,458,300.
MUNICIPAL BONDS--FARMERS TRUST ACCT #65-0047-01-2 (SEE STATEMENT ATTACHED)		X	30,000.	29,501.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,465,283.	1,458,300.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			30,000.	29,501.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,495,283.	1,487,801.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES--FARMERS TRUST ACCT #99-0002-AA-5 (SEE STATEMENT ATTACHED)	10,206,572.	12,221,850.
EQUITIES--FARMERS TRUST ACCT #65-0047-01-2 (SEE STATEMENT ATTACHED)	645,518.	702,222.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,852,090.	12,924,072.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS--FARMERS TRUST ACCT #99-0002-AA-5 (SEE STATEMENT ATTACHED)	7,802,079.	7,962,021.
CORPORATE BONDS--FARMERS TRUST ACCT #65-0047-01-2 (SEE STATEMENT ATTACHED)	437,936.	456,870.
TOTAL TO FORM 990-PF, PART II, LINE 10C	8,240,015.	8,418,891.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE R. BERLIN 3695 MERCEDES PLACE CANFIELD, OH 44406	PRESIDENT 2.00	0.	0.	0.
INGRID LUNDQUIST 7373 CHRISTOPHER DRIVE POLAND, OH 44514	VICE PRESIDENT 2.00	0.	0.	0.
ELDON S. WRIGHT 1104 MANSELL DRIVE YOUNGSTOWN, OH 44505	SECRETARY 2.00	0.	0.	0.
JAMES H. SISEK 8665 FOUR SEASONS TRAIL POLAND, OH 44514	TREASURER 2.00	0.	0.	0.
KATHLEEN BROWN 10466 IOLA DRIVE NORTH BENTON, OH 44449	ASSISTANT SECRETARY 2.00	0.	0.	0.
BRIAN J. WOLF 670 ROBS ROAD GIRARD, OH 44420	EXECUTIVE DIRECTOR 10.00	24,000.	0.	0.
NEIL H. MAXWELL 12625 NEW BUFFALO ROAD NORTH LIMA, OH 44452	TRUSTEE 2.00	0.	0.	0.
JOHN J. RINDY 30 ISLAND DRIVE POLAND, OH 44514	TRUSTEE 2.00	0.	0.	0.
FARMERS TRUST COMPANY 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	AGENT 6.00	106,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		130,500.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES H. SISEK, FARMERS TRUST COMPANY
42 MCCLURG ROAD
YOUNGSTOWN, OH 44512

TELEPHONE NUMBER

(330)743-7000

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND SHOULD INCLUDE A COPY OF THE ORGANIZATION'S 501(C)(3) DETERMINATION LETTER AND A RECENT BALANCE SHEET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

FUNDS ARE TO BE GRANTED TO COLLEGES AND OTHER INSTITUTIONS OF HIGHER LEARNING LOCATED WITHIN ONE HUNDRED MILES OF YOUNGSTOWN, OHIO.

Farmers Trust Company

Resch, Marion G. Fdn
December 1, 2012 - December 31, 2012

Account Number: 65-0047-01-2

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Cash						
Fed Prime Obligations Fund #396	10,462.81	10,462.81 1.00	10,462.81 1.00	0.87%	1.00	0.01%
Fed Prime Obligations Fund #396 (Invested Income)	7,785.17	7,785.17 1.00	7,785.17 1.00	0.65%	0.00	0.01%
Total Cash		***$ 18,247.98***	***$ 18,247.98***	***1.51%***	***$ 1.00***	***0.01%***
Equities						
AT&T Inc	600	11,203.02 18.67	20,226.00 33.71	1.68%	1,080.00	5.34%
Abbott Labs	400	26,841.52 67.10	26,200.00 65.50	2.17%	224.00	0.85%
Amerisourcebergen Corp	300	12,710.97 42.37	12,954.00 43.18	1.07%	252.00	1.95%
Apple Computer Inc	25	13,500.73 540.03	13,304.32 532.17	1.10%	265.00	1.99%
Ashland Inc New	360	25,613.93 71.15	28,947.60 80.41	2.40%	324.00	1.12%
CA Inc	750	20,717.32 27.62	16,485.00 21.98	1.37%	750.00	4.55%
Conocophillips	800	16,154.57 20.19	46,392.00 57.99	3.84%	2,112.00	4.55%

Resch, Marion G. Fdn
December 1, 2012 - December 31, 2012

Account Number: 65-0047-01-2

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Ebay Inc	250	12,048.39 48.19	12,749.43 51.00	1.06%	0.00	0.00%
General Elec Co	2,500	121,437.50 48.58	52,475.00 20.99	4.35%	1,900.00	3.62%
Glaxosmithkline PLC	350	15,123.50 43.21	15,214.50 43.47	1.26%	811.00	5.33%
The Hershey Co	400	19,015.52 47.54	28,888.00 72.22	2.39%	672.00	2.33%
Home Depot Inc	1,000	29,248.00 29.25	61,850.00 61.85	5.12%	1,160.00	1.88%
Honeywell International Inc	200	12,297.98 61.49	12,694.00 63.47	1.05%	328.00	2.58%
Illinois Tool Works Inc	535	30,077.49 56.22	32,533.35 60.81	2.70%	813.00	2.50%
International Business Machines	100	16,955.64 169.56	19,155.00 191.55	1.59%	340.00	1.77%
Ishares Dow Jones US Home Construction	620	12,937.42 20.87	13,119.20 21.16	1.09%	81.00	0.62%
Johnson & Johnson	200	14,021.98 70.11	14,020.00 70.10	1.16%	488.00	3.48%
Kroger Co	1,120	25,910.37 23.13	29,142.40 26.02	2.41%	672.00	2.31%
Loews Corp	295	11,638.46 39.45	12,021.25 40.75	1.00%	73.00	0.61%
Microsoft Corporation	500	13,240.00 26.48	13,354.85 26.71	1.11%	460.00	3.44%

Resch, Marion G. Fdn
December 1, 2012 - December 31, 2012

Account Number: 65-0047-01-2

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Nike Inc Cl B	200	9,731.91 48.66	10,320.00 51.60	0.86%	84.00	0.81%
PNC Finl Svcs Group Inc	400	25,293.84 63.24	23,324.00 58.31	1.93%	640.00	2.74%
Philip Morris Intl Inc	750	31,258.58 41.68	62,730.00 83.64	5.20%	2,550.00	4.07%
Ridgeworth Mid Cap Value Equity Institutional	2,061.947	23,300.00 11.30	24,227.88 11.75	2.01%	348.00	1.44%
Simon Property Group Inc	100	11,622.00 116.22	15,809.00 158.09	1.31%	440.00	2.78%
Wal Mart Stores Inc	500	38,119.36 76.24	34,115.00 68.23	2.83%	795.00	2.33%
Wells Fargo & Co New	700	17,877.99 25.54	23,926.00 34.18	1.98%	616.00	2.57%
Williams Companies Inc	400	14,735.96 36.84	13,096.00 32.74	1.09%	520.00	3.97%
Yum! Brands Inc	195	12,884.51 66.07	12,948.00 66.40	1.07%	261.00	2.02%
Total Equities		***$ 645,518.46***	***$ 702,221.78***	***58.19%***	***$ 19,059.00***	***2.71%***

Fixed Income

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Fidelity Capital & Income	1,057.082	10,000.00 9.46	10,042.28 9.50	0.83%	524.00	5.23%
Muni Fidelity Ohio Muni Income Fund	1,586.043	20,000.00 12.61	19,651.07 12.39	1.63%	633.00	3.22%

Resch, Marion G. Fdn
December 1, 2012 - December 31, 2012

Account Number: 65-0047-01-2

List of Assets

	Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Muni	Nuveen OH Municipal Bond Fund I	831.255	10,000.00 12.03	9,850.37 11.85	0.82%	386.00	3.92%
	Templeton Global Bond Advisor	736.377	10,000.00 13.58	9,823.27 13.34	0.81%	436.00	4.45%
	Hershey Co 5.000% 04/01/13	25,000	24,968.75 99.88	25,281.75 101.13	2.09%	1,250.00	4.94%
	Goldman Sachs Group Inc 5.000% 10/01/14	100,000	99,990.00 99.99	106,519.00 106.52	8.83%	5,000.00	4.69%
	Berkshire Hathaway Finance Corp 4.850% 01/15/15	20,000	19,999.80 100.00	21,697.80 108.49	1.80%	970.00	4.47%
	Du Pont E I DE Nemours & Co 3.250% 01/15/15	25,000	25,077.75 100.31	26,315.50 105.26	2.18%	812.00	3.09%
	AT&T Inc 2.500% 08/15/15	50,000	50,250.00 100.50	52,129.00 104.26	4.32%	1,250.00	2.40%
	Merck & Co Inc 2.250% 01/15/16	50,000	49,742.50 99.49	52,243.50 104.49	4.33%	1,125.00	2.15%
	Johnson & Johnson 5.550% 08/15/17	15,000	14,943.75 99.63	18,097.20 120.65	1.50%	832.00	4.60%
	Broadcom Corp 2.700% 11/01/18	50,000	51,832.00 103.66	53,578.50 107.16	4.44%	1,350.00	2.52%
	Federal National Mortgage Assoc 2.000% 10/30/19-13 Q	50,000	50,000.00 100.00	50,248.50 100.50	4.16%	1,000.00	1.99%
	JPMorgan Chase & Co 3.250% 09/23/22	30,000	31,131.30 103.77	30,893.40 102.98	2.56%	975.00	3.16%
	Total Fixed Income		***$ 467,935.85***	***$ 486,371.14***	***40.30%***	***$ 16,543.00***	***3.40%***

Resch, Marion G. Fdn
December 1, 2012 - December 31, 2012

Account Number: 65-0047-01-2

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Total Assets		**$ 1,131,702.29**	**$ 1,206,840.90**	**100.00%**	**$ 35,603.00**	**2.95%**

Farmers Trust Company

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Cash						
Fed Prime Obligations Fund #396	271,539.38	271,539.38 1.00	271,539.38 1.00	1.23%	27.00	0.01%
Fed Prime Obligations Fund #396 (Invested Income)	225,220.08	225,220.08 1.00	225,220.08 1.00	1.02%	22.00	0.01%
Total Cash		***$ 496,759.46***	***$ 496,759.46***	***2.24%***	***$ 49.00***	***0.01%***
Equities						
AT&T Inc	7,500	291,342.00 38.85	252,825.00 33.71	1.14%	13,500.00	5.34%
Abbott Labs	4,445	278,842.38 62.73	291,147.50 65.50	1.32%	2,489.00	0.85%
Amerisourcebergen Corp	7,265	252,905.67 34.81	313,702.70 43.18	1.42%	6,102.00	1.95%
Ashland Inc New	4,100	291,714.18 71.15	329,681.00 80.41	1.49%	3,690.00	1.12%
CA Inc	10,000	276,231.00 27.62	219,800.00 21.98	0.99%	10,000.00	4.55%
Chevron Corp	6,300	285,240.38 45.28	681,282.00 108.14	3.08%	22,680.00	3.33%
Conocophillips	10,000	510,184.93 51.02	579,900.00 57.99	2.62%	26,400.00	4.55%

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
DTE Energy Co	3,840	229,843.59 59.86	230,592.00 60.05	1.04%	9,523.00	4.13%
Ebay Inc	8,605	413,226.73 48.02	438,835.21 51.00	1.98%	0.00	0.00%
Exxon Mobil Corp	7,000	299,355.00 42.77	605,850.00 86.55	2.74%	15,960.00	2.63%
General Elec Co	30,000	684,845.50 22.83	629,700.00 20.99	2.84%	22,800.00	3.62%
Glaxosmithkline PLC	7,350	326,534.78 44.43	319,504.50 43.47	1.44%	17,044.00	5.33%
Harbor International Fund Inst	4,591	250,576.78 54.58	285,192.92 62.12	1.29%	5,766.00	2.02%
The Hershey Co	3,000	216,093.00 72.03	216,660.00 72.22	0.98%	5,040.00	2.33%
Home Depot Inc	5,000	162,361.00 32.47	309,250.00 61.85	1.40%	5,800.00	1.88%
Honeywell International Inc	2,340	129,791.84 55.47	148,519.80 63.47	0.67%	3,837.00	2.58%
Illinois Tool Works Inc	3,005	168,939.90 56.22	182,734.05 60.81	0.83%	4,567.00	2.50%
International Business Machines	5,500	666,975.30 121.27	1,053,525.00 191.55	4.76%	18,700.00	1.77%
Ishares Dow Jones US Home Construction	7,210	150,449.63 20.87	152,563.60 21.16	0.69%	944.00	0.62%
Johnson & Johnson	8,000	408,780.00 51.10	560,800.00 70.10	2.53%	19,520.00	3.48%

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Kroger Co	18,195	427,869.81 23.52	473,433.90 26.02	2.14%	10,917.00	2.31%
Loews Corp	2,960	116,779.10 39.45	120,620.00 40.75	0.54%	740.00	0.61%
Microsoft Corporation	10,000	277,500.00 27.75	267,097.00 26.71	1.21%	9,200.00	3.44%
Nextera Energy Inc	1,755	114,811.05 65.42	121,428.45 69.19	0.55%	4,212.00	3.47%
Nike Inc Cl B	4,000	194,638.20 48.66	206,400.00 51.60	0.93%	1,680.00	0.81%
PNC Finl Svcs Group Inc	2,000	126,469.20 63.24	116,620.00 58.31	0.53%	3,200.00	2.74%
Philip Morris Intl Inc	7,000	291,746.70 41.68	585,480.00 83.64	2.64%	23,800.00	4.07%
Qualcomm Inc	5,200	324,997.40 62.50	321,669.92 61.86	1.45%	5,200.00	1.62%
Quanta Services Inc	9,420	239,917.98 25.47	257,071.80 27.29	1.16%	0.00	0.00%
Royal Dutch Shell PLC ADR A	5,150	324,030.79 62.92	355,092.50 68.95	1.60%	15,058.00	4.24%
Simon Property Group Inc	2,000	232,440.00 116.22	316,180.00 158.09	1.43%	8,800.00	2.78%
Wal Mart Stores Inc	7,250	545,682.32 75.27	494,667.50 68.23	2.23%	11,527.00	2.33%
Wells Fargo & Co New	10,000	255,399.90 25.54	341,800.00 34.18	1.54%	8,800.00	2.57%

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Yum! Brands Inc	6,660	440,055.50 66.07	442,224.00 66.40	2.00%	8,924.00	2.02%
Total Equities		***$ 10,206,571.54***	***$ 12,221,850.35***	***55.21%***	***$ 326,420.00***	***2.67%***

Fixed Income

Pimco Total Return III Institutional	4,921.26	50,000.00 10.16	48,671.26 9.89	0.22%	852.00	1.75%
Templeton Global Bond Advisor	3,717.472	50,000.00 13.45	49,591.08 13.34	0.22%	2,204.00	4.45%
Vanguard Mortgage Backed Securities Index Signal Shares	2,379.819	50,000.00 21.01	49,738.22 20.90	0.22%	552.00	1.11%
U.S. U.S. Treasury Note 0.750% 03/31/13	395,000	396,828.93 100.46	395,695.20 100.18	1.79%	2,962.00	0.75%
US U.S. Treasury Note 3.125% 08/31/13	150,000	158,280.27 105.52	152,941.50 101.96	0.69%	4,687.00	3.06%
Diageo Cap PLC 7.375% 01/15/14	67,000	77,033.25 114.98	71,657.84 106.95	0.32%	4,941.00	6.90%
JPMorgan Chase & Co 1.875% 03/20/15	73,000	72,948.90 99.93	74,312.54 101.80	0.34%	1,368.00	1.84%
Blackrock Inc 1.375% 06/01/15	26,000	25,970.10 99.89	26,405.60 101.56	0.12%	357.00	1.35%
Wells Fargo & Co 1.500% 07/01/15	119,000	118,766.76 99.80	121,050.37 101.72	0.55%	1,785.00	1.47%
Cooperatieve Centrale Raiffei 2.125% 10/13/15	107,000	103,496.82 96.73	110,434.70 103.21	0.50%	2,273.00	2.06%

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

	Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
U.S.	U.S. Treasury Note 1.250% 10/31/15	887,000	910,173.72 102.61	909,662.85 102.56	4.11%	11,087.00	1.22%
	Metlife Inc 6.750% 06/01/16	87,000	100,400.61 115.40	103,038.45 118.44	0.47%	5,872.00	5.70%
	Thermo Fisher Scientific Inc 2.250% 08/15/16	250,000	260,330.00 104.13	258,847.50 103.54	1.17%	5,625.00	2.17%
	Toyota Motor Credit Corp 1.750% 05/22/17	228,000	227,165.52 99.63	233,478.84 102.40	1.05%	3,990.00	1.71%
	Total Capital Intl Sa 1.550% 06/28/2017	216,000	215,596.08 99.81	219,330.72 101.54	0.99%	3,348.00	1.53%
	JPMorgan Chase & Co 2.000% 08/15/17	36,000	35,935.56 99.82	36,774.00 102.15	0.17%	720.00	1.96%
	Rio Tinto Fin USA PLC 1.625% 08/21/17	62,000	61,660.24 99.45	62,774.38 101.25	0.28%	1,007.00	1.60%
	Shell International 1.125% 08/21/17	182,000	180,953.50 99.43	182,853.58 100.47	0.83%	2,047.00	1.12%
	Simon Ppty Group Inc 2.150% 09/15/17	250,000	258,810.00 103.52	259,312.50 103.73	1.17%	5,375.00	2.07%
	Merck & Co Inc 1.100% 01/31/18	250,000	251,297.50 100.52	249,802.50 99.92	1.13%	2,750.00	1.10%
	Occidental Petroleum Corp 1.500% 02/15/18	250,000	256,112.50 102.45	253,210.00 101.28	1.14%	3,750.00	1.48%
	Merrill Lynch 6.875% 04/25/18	129,000	144,087.38 111.70	155,503.05 120.55	0.70%	8,868.00	5.70%
	Statoilhydro Asa 5.250% 04/15/19	143,000	155,419.30 108.69	171,467.01 119.91	0.77%	7,507.00	4.38%

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Astrazeneca PLC 1.950% 09/18/19	1,250,000	1,270,641.71 101.65	1,266,875.00 101.35	5.72%	24,375.00	1.92%
Deere John Capital Corp 1.700% 01/15/20	500,000	504,382.50 100.88	494,880.00 98.98	2.24%	8,500.00	1.72%
Goldman Sachs Group Inc 6.000% 06/15/20	153,000	163,497.33 106.86	181,796.13 118.82	0.82%	9,180.00	5.05%
JPMorgan Chase & Co 4.400% 07/22/20	80,000	78,105.60 97.63	90,307.20 112.88	0.41%	3,520.00	3.90%
Citigroup Inc 5.375% 08/09/20	146,000	151,514.42 103.78	172,053.70 117.85	0.78%	7,847.00	4.56%
Wal Mart Stores 3.250% 10/25/20	250,000	274,445.00 109.78	272,187.50 108.88	1.23%	8,125.00	2.99%
State Street Corp 4.375% 03/07/21	116,000	115,617.20 99.67	134,823.32 116.23	0.61%	5,075.00	3.76%
Wal Mart Stores 4.250% 04/15/21	107,000	106,303.43 99.35	124,262.31 116.13	0.56%	4,547.00	3.66%
Morgan Stanley 5.500% 07/28/21	150,000	151,380.66 100.92	170,305.50 113.54	0.77%	8,250.00	4.84%
Pepsico Inc 3.000% 08/25/21	250,000	268,672.50 107.47	264,732.50 105.89	1.20%	7,500.00	2.83%
Verizon Communications 3.500% 11/01/21	87,000	86,310.96 99.21	95,179.74 109.40	0.43%	3,045.00	3.20%
Colgate Palmolive Co 2.450% 11/15/21	250,000	258,782.50 103.51	258,150.00 103.26	1.17%	6,125.00	2.37%
Philip Morris Intl 2.900% 11/15/21	250,000	261,822.50 104.73	260,007.50 104.00	1.17%	7,250.00	2.79%

Resch Fund
December 1, 2012 - December 31, 2012

Account Number: 99-0002-AA-5

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Citigroup Inc 4.500% 01/14/22	64,000	65,760.64 102.75	71,404.80 111.57	0.32%	2,880.00	4.03%
Goldman Sachs Group Inc 5.750% 01/24/22	20,000	19,973.00 99.87	23,644.20 118.22	0.11%	1,150.00	4.86%
Wells Fargo & Co 3.500% 03/08/22	156,000	155,852.13 99.91	166,397.40 106.67	0.75%	5,460.00	3.28%
Blackrock Inc 3.375% 06/01/22	88,000	88,081.08 100.09	93,463.04 106.21	0.42%	2,970.00	3.18%
Northern Trust Corp 2.375% 08/02/22	78,000	77,779.26 99.72	77,067.90 98.81	0.35%	1,852.00	2.40%
Praxair Inc 2.200% 08/15/22	250,000	246,036.25 98.42	244,755.00 97.90	1.11%	5,500.00	2.25%
General Electric Capital Corp 3.150% 09/07/22	250,000	249,625.00 99.85	255,422.50 102.17	1.15%	7,875.00	3.08%
JPMorgan Chase & Co 3.250% 09/23/22	200,000	207,542.00 103.77	205,956.00 102.98	0.93%	6,500.00	3.16%
PNC Bank Na 2.700% 11/01/22	300,000	303,969.00 101.32	300,096.00 100.03	1.36%	8,100.00	2.70%
Total Fixed Income		***$ 9,267,361.61***	***$ 9,420,320.93***	***42.55%***	***$ 229,553.00***	***2.44%***
Total Assets		**$ 19,970,692.61**	**$ 22,138,930.74**	**100.00%**	**$ 556,022.00**	**2.51%**

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM GAINS (SEE ATTACHED FORM 1099-B)	P	VARIOUS	VARIOUS
b	LONG TERM LOSSES (SEE ATTACHED FORM 1099-B)	P	VARIOUS	VARIOUS
c	SHORT TERM GAINS (SEE ATTACHED FORM 1099-B)	P	VARIOUS	VARIOUS
d	LONG TERM GAINS (SEE ATTACHED FORM 1099-B)	P	VARIOUS	VARIOUS
e	LONG TERM GAINS (SEE ATTACHED FORM 1099-B)	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,345,427.		1,326,782.	18,645.
b	601,513.		633,831.	-32,318.
c	9,914,707.		9,837,194.	77,513.
d	7,183,010.		6,270,006.	913,004.
e	391,808.		199,277.	192,531.
f	1,335.			1,335.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				18,645.
b				-32,318.
c				77,513.
d				913,004.
e				192,531.
f				1,335.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,170,710.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUNGSTOWN STATE UNIVERSITY 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44555	N/A	PUBLIC CHARITY	EDUCATIONAL GRANTS	194,000.
Total from continuation sheets				194,000.

223631
05-01-12