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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>The Paul and Carol David Foundation</b>		A Employer identification number <b>34-1319236</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>4048 Dressler Rd. NW #200</b>	Room/suite	B Telephone number <b>330-479-0200</b>
City or town, state, and ZIP code <b>Canton, OH 44718</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 58,421,242.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,169,920.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		119.	119.		Statement 1
4 Dividends and interest from securities		1,887,702.	1,881,546.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,489,970.			
b Gross sales price for all assets on line 6a <b>24,473,824.</b>			1,489,970.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<34,581.>	75,618.		Statement 3
12 Total. Add lines 1 through 11		4,513,130.	3,447,253.		
13 Compensation of officers, directors, trustees, etc		36,000.	9,000.		27,000.
14 Other employee salaries and wages		216,626.	86,094.		130,532.
15 Pension plans, employee benefits		52,017.	15,605.		15,605.
16a Legal fees Stmt 4		3,438.	688.		0.
b Accounting fees Stmt 5		12,982.	9,087.		3,895.
c Other professional fees Stmt 6		980.	294.		294.
17 Interest		44,025.	44,025.		0.
18 Taxes Stmt 7		72,770.	21,079.		4,914.
19 Depreciation and depletion		6,536.	0.		
20 Occupancy		44,106.	17,642.		17,642.
21 Travel, conferences, and meetings		2,312.	0.		2,312.
22 Printing and publications					
23 Other expenses Stmt 8		259,613.	246,748.		10,815.
24 Total operating and administrative expenses. Add lines 13 through 23		751,405.	450,262.		213,009.
25 Contributions, gifts, grants paid		1,618,304.			1,618,304.
26 Total expenses and disbursements. Add lines 24 and 25		2,369,709.	450,262.		1,831,313.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,143,421.			
b Net investment income (if negative, enter -0-)			2,996,991.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			22,566.	5,197.	5,197.
	2 Savings and temporary cash investments			3,079,012.	2,042,282.	2,042,282.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 9			5,359,111.	4,498,978.	4,930,572.
	b Investments - corporate stock Stmt 10			8,915,516.	10,310,117.	11,146,980.
	c Investments - corporate bonds Stmt 11			10,338,716.	6,006,331.	6,253,017.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 12			21,145,777.	27,907,235.	29,114,571.	
14 Land, buildings, and equipment: basis ▶ 152,900.						
Less: accumulated depreciation ▶ 84,184.			75,252.	68,716.	68,716.	
15 Other assets (describe ▶ Statement 13)			3,541,583.	3,781,437.	4,859,907.	
16 Total assets (to be completed by all filers)			52,477,533.	54,620,293.	58,421,242.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ )					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			52,477,533.	54,620,293.		
30 Total net assets or fund balances			52,477,533.	54,620,293.		
31 Total liabilities and net assets/fund balances			52,477,533.	54,620,293.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,477,533.
2 Enter amount from Part I, line 27a	2	2,143,421.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	54,620,954.
5 Decreases not included in line 2 (itemize) ▶ Non-Deductible Expenses from PTP's	5	661.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,620,293.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Capital Gains from PTPs</b>	P	01/01/12	12/31/12
<b>b Glenmede 4100-38-4/6 Capital Gains</b>	P	01/01/12	12/31/12
<b>c Other Losses</b>	P	01/01/12	12/31/12
<b>d Capital Gains Dividends</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 261,028.			261,028.
<b>b</b> 23,407,562.		22,945,805.	461,757.
<b>c</b>		38,049.	<38,049.>
<b>d</b> 805,234.			805,234.
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			261,028.
<b>b</b>			461,757.
<b>c</b>			<38,049.>
<b>d</b>			805,234.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,489,970.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,843,004.	54,613,260.	.033746
2010	2,563,805.	51,854,505.	.049442
2009	2,124,214.	49,062,103.	.043296
2008	4,559,738.	60,175,444.	.075774
2007	4,615,833.	70,016,597.	.065925

<b>2</b> Total of line 1, column (d)	<b>2</b>	.268183
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.053637
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	55,414,743.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	2,972,281.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	29,970.
<b>7</b> Add lines 5 and 6	<b>7</b>	3,002,251.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,831,313.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	59,940.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	59,940.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	59,940.
6	Credits/Payments.		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	41,378.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	35,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	76,378.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,438.
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 16,438. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.davidfoundation.org</u>	13	X	
14	The books are in care of ► <u>Walter J. Stanislawski</u> Telephone no. ► <u>330-479-0200</u> Located at ► <u>4048 Dressler Rd. NW #200, Canton, OH</u> ZIP+4 ► <u>44718</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol David	Chairperson			
4048 Dressler Rd. NW # 200	8.00	0.	0.	0.
Canton, OH 44718				
Thomas G. Knoll	Trustee			
4048 Dressler Rd. NW # 200	2.00	0.	0.	0.
Canton, OH 44718				
Jeffrey David	President			
4048 Dressler Rd. NW # 200	35.00	36,000.	2,160.	0.
Canton, OH 44718				
Scott F. Whetstone	Trustee			
4048 Dressler Rd. NW # 200	1.00	0.	0.	0.
Canton, OH 44718				

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Walt Stanislawski - 4048 Dressler Rd. NW #200, Canton, OH 44718	Staff			
	40.00	169,724.	30,291.	0.
Becky Duplain - 4048 Dressler Rd. NW #200, Canton, OH 44718	Staff			
	40.00	46,902.	19,564.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Glenmede Trust Company - 1650 Market St., Suite 1200, Philadelphia, PA 191037391	Investment Fees	123,633.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Granting scholarships to qualified high school students in Stark County.	1,169,522.
2 Support of local charitable organizations for development and maintenance of after-school projects and community development.	294,697.
3 Grants to local non-profit health organizations to assist in research and to assist with under or uninsured population for healthcare.	67,000.
4 Grants to local school districts and universities for operational expenses and educational programs.	66,185.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,168,159.
b	Average of monthly cash balances	1b	90,463.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	56,258,622.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,258,622.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	843,879.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,414,743.
6	Minimum investment return. Enter 5% of line 5	6	2,770,737.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,770,737.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	59,940.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	59,940.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,710,797.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,710,797.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,710,797.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,831,313.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,831,313.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,831,313.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,710,797.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010	278,714.			
e From 2011	1,843,004.			
f Total of lines 3a through e	2,121,718.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 1,831,313.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,242,234.			
d Applied to 2012 distributable amount				589,079.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	2,121,718.			2,121,718.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,242,234.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,242,234.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	1,242,234.			

\*\* See Statement 14

Form 990-PF (2012)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
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- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

Jeffrey David, 330-479-0200

4048 Dressler Rd. NW #200, Canton, OH 44718

- b The form in which applications should be submitted and information and materials they should include:**

Applications to be requested from individual in 2(a) above.

- c Any submission deadlines:

None.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Scholarships to qualified high school students in Stark County, Ohio.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  See attached statement 4048 Dressler Rd. NW #200 Canton, OH 44718			Charitable	1,618,304.
<b>Total</b>			▶ <b>3a</b>	1,618,304.
<b>b Approved for future payment</b>  None				
<b>Total</b>			▶ <b>3b</b>	0.

Form 990-PF (2012)





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

The Paul and Carol David Foundation

Employer identification number

34-1319236

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization	Employer identification number
The Paul and Carol David Foundation	34-1319236

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul David Charitable Lead Trust #1 4048 Dressler Rd. NW #200 Canton, OH 44718	\$ 466,464.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Paul David Charitable Lead Trust #2 4048 Dressler Rd. NW #200 Canton, OH 44718	\$ 703,456.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

The Paul and Carol David Foundation

34-1319236

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**The Paul and Carol David Foundation****34-1319236**

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Key Bank Interest Income	119.
Total to Form 990-PF, Part I, line 3, Column A	119.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Glenmede 4100-38-4/6 Capital Gains	805,234.	805,234.	0.
Glenmede 4100-38-4/6 Dividend	1,417,870.	0.	1,417,870.
Glenmede 4100-38-4/6 Interest	413,951.	0.	413,951.
Glenmede 4100-38-4/6 Tax-Exempt Interest	6,156.	0.	6,156.
Glenmede 4100-38-4/6 US Obligations Interest	49,725.	0.	49,725.
Total to Fm 990-PF, Part I, ln 4	2,692,936.	805,234.	1,887,702.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends From PTP's	72,526.	72,526.	
Interest From PTP's	3,696.	3,696.	
Ordinary Loss From PTP's	<606.>	<606.>	
Other Income	2.	2.	
Ordinary Loss from PTP's	<110,199.>	0.	
Total to Form 990-PF, Part I, line 11	<34,581.>	75,618.	

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Form 990-PF	Legal Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal Fees	3,438.	688.			0.
To Fm 990-PF, Pg 1, ln 16a	3,438.	688.			0.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting	12,982.	9,087.			3,895.
To Form 990-PF, Pg 1, ln 16b	12,982.	9,087.			3,895.

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Other	980.	294.			294.
To Form 990-PF, Pg 1, ln 16c	980.	294.			294.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State Taxes	225.	0.			0.
Excise Taxes	40,000.	0.			0.
Foreign Taxes	16,165.	16,165.			0.
Payroll Taxes	16,380.	4,914.			4,914.
To Form 990-PF, Pg 1, ln 18	72,770.	21,079.			4,914.

Form 990-PF	Other Expenses		Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	1,542.	0.		1,542.
Awards Dinner	7,109.	0.		7,109.
Dues & Subscriptions	230.	0.		230.
Insurance	5,450.	5,263.		0.
Investment Management Fees	240,597.	240,200.		200.
Payroll Service Fee	1,303.	326.		0.
Supplies	608.	304.		304.
Telephone	2,621.	655.		1,311.
Website	119.	0.		119.
Bank Fees	34.	0.		0.
To Form 990-PF, Pg 1, ln 23	259,613.	246,748.		10,815.

Form 990-PF	U.S. and State/City Government Obligations		Statement	9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government Obligations	X		4,498,978.	4,930,572.
Total U.S. Government Obligations			4,498,978.	4,930,572.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			4,498,978.	4,930,572.

Form 990-PF	Corporate Stock		Statement	10
Description			Book Value	Fair Market Value
Equities			10,310,117.	11,146,980.
Total to Form 990-PF, Part II, line 10b			10,310,117.	11,146,980.

Form 990-PF	Corporate Bonds	Statement	11
Description	Book Value	Fair Market Value	
Corporate Bonds	6,006,331.	6,253,017.	
Total to Form 990-PF, Part II, line 10c	6,006,331.	6,253,017.	

Form 990-PF	Other Investments	Statement	12
Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	27,907,235.	29,114,571.
Total to Form 990-PF, Part II, line 13		27,907,235.	29,114,571.

Form 990-PF	Other Assets	Statement	13
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Endurance Capital Fund	1,507,585.	1,539,790.	1,519,057.
Alliance Holdings GP LP	72,582.	82,949.	171,288.
BlueKnight Energy Partners LP	35,869.	21,426.	55,930.
BlueKnight Energy Partners - Preferred	29,909.	29,909.	39,560.
Boardwalk Pipeline Partners	0.	78,231.	74,700.
El Paso Pipeline Partners LP	77,475.	0.	0.
Energy Transfer Equity LP	161,796.	120,394.	327,456.
Enterprise Products Partners LP	77,819.	62,164.	242,888.
Inergy LP	185,852.	199,601.	192,814.
Inergy Midstream LP	0.	67,239.	77,875.
Nustar GP Holdings LLC	104,285.	73,796.	127,374.
PAA Natural Gas Storage	0.	16,669.	19,050.
PVR Partners	96,341.	109,460.	228,624.
Regency Energy Partners LP	76,135.	88,427.	192,952.
Southcross Energy Partners	0.	51,346.	54,694.
Spectra Energy Partners LP	113,493.	76,500.	118,674.
Suburban Propane Partners	0.	71,450.	98,860.
Western Gas Partners LP	72,325.	50,444.	200,046.
Williams Partners LP	90,599.	0.	0.
Riverside Holding	839,518.	1,041,642.	1,118,065.
To Form 990-PF, Part II, line 15	3,541,583.	3,781,437.	4,859,907.

Form 990-PF

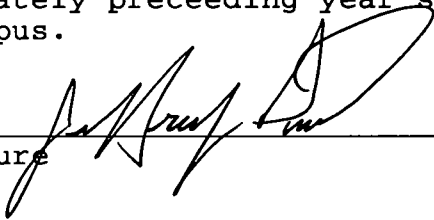
Election Under Regulations Section  
53.4942(a)-3(d)(2) to Treat  
Excess Qualifying Distributions  
as Distributions out of Corpus

Statement 14

## ELECTION UNDER IRC REG. 53.4942(a)-3(d)(2):

Pursuant to IRC section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2),  
The Paul and Carol David Foundation hereby elects to treat \$1,280,773  
of the current year's qualifying distributions in excess of the  
immediately preceeding year's undistributed income as being made out  
of corpus.

Signature



Date

6-17-2013

The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

	Name	Memo	Amount
<b>Charities</b>			
<b>Community</b>			
	Goodwill Industries of Greater Cleveland	Community Campus Phase II- year 2 of 3	15,000 00
	Boys & Girls Club of Massillon	2012 KidStop Program	50,000 00
	Community Services of Stark County	Family Living Center-Massillon 2 of 2 payments	50,000 00
	American Red Cross	Disaster Relief for Families with Children in Stark	10,000 00
	Habitat for Humanity	St Joseph's Church - Massillon House	5,000 00
	Massillon Tiger Football Booster Club	Cedar Point	6,577 50
	Wilderness Center	Earthly Delights	2,000 00
	Multi-Development Services of Stark Cty	Career Club Project	5,000 00
	Stark Development Board	Tri-Annual Fund Drive (Year 1)	5,000 00
	Wishes Can Happen	WHBC RadioThon	3,000 00
	YMCA of Central Stark County	BBBS in Massillon	3,000 00
	Youth Athletic Facilities Booster Club	Sound System at PBTS	32,457 00
	J Babe Stearn Community Center	Annual Fundraiser	2,000 00
	The Salvation Army of Western Stark Count	Year 4 of 5 - Family Life Center	30,000 00
	Youth Athletic Facilities Booster Club	Uniforms	70,585 00
	Youth Athletic Facilities Booster Club	Uniforms	4,979 50
	From K-1's	From K-1's	98 00
Total Community			294,697 00
<b>Education</b>			
	Canton Country Day School	Year 3 of 3 PD Memorial Outdoor Classroom	1,000 00
	Aultman College of Nursing & Health Scien	Science Lab Project - Year 2 of 2	25,000 00
	Canton Central Catholic High School	Annual Auction	5,000 00
	St Joan of Arc Catholic School	Annual Fundraiser	1,000 00
	Arts in Stark	SmArts in Massillon City Schools	4,000 00
	Coleman Professional Services	Massillon City Schools Truancy Mediation	10,185 00
	SS Philip & James Church	Matching Fundraiser	7,000 00
	St Barbara School	Annual Auction	2,500 00
	Lighthouse Visions, Inc	Annual Dinner Sponsorship	500 00
	Stark Education Partnership	Year 3 of 3 - Capital Campaign	10,000 00
Total Education			66,185 00
<b>Health</b>			
	Mercy Service Leage, Mercy Medical Center	Pediatric Dental Clinic - Year 2 of 2	22,500 00
	Aultman Foundation	Angel Auction 2012	10,000 00
	Quota International	Two hearing aids for Western Stark Residents	7,000 00
	Prescription Assistance Network	Operating Grant	10,000 00
	Western Stark Free Clinic	Annual Fundraiser	2,500 00
	Juvenile Diabetes Research Foundation	Victory Team - Mary Brown	5,000 00
	Mercy Service Leage, Mercy Medical Center	2012 Harvest Ball	10,000 00
Total Health			67,000 00
<b>Religious</b>			
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	Diocese of Youngstown	Annual Bishop's Appeal	2,500 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00



The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

	Name	Memo	Amount
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Thanksgiving and Christmas Fund	3,000 00
	St Vincent de Paul Society	Thanksgiving and Christmas Fund	5,000 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
Total Religious			20,900 00

**Scholarships**

Ohio State University	1,833 33
Case Western Reserve University	2,750 00
Eastern Michigan University	2,750 00
Kent State University	2,750 00
Kent State University	2,750 00
Kent State University	2,750 00
Kent State University	4,910 00
Kent State University	2,750 00
Kent State University	2,750 00
Malone University	2,750 00
Miami University (Ohio)	2,750 00
Ohio State University	1,833 34
Ohio State University	3,666 68
Ohio State University	1,833 34
Ohio State University	3,666 67
Ohio State University	1,833 34
Ohio State University	1,833 33
Ohio State University	1,833 34
Ohio State University	1,833 34
Ohio State University	1,833 34
Ohio University	1,833 34
Ohio University	1,833 34
Kent State University	2,750 00
Ohio University	1,833 34
Ohio University	3,666 68
University of Akron	2,750 00
University of Chicago	3,666 68
University of Cincinnati	5,500 00
University of Cincinnati	1,833 33
University of Dayton	2,750 00
University of Toledo	2,750 00
Walsh University	2,750 00
West Virginia University	2,750 00
Kent State University	5,500 00
Asbury College	5,500 00
Ashland University	2,750 00
Capital University	2,750 00
Case Western Reserve University	2,750 00
Case Western Reserve University	2,750 00
Central Michigan University	2,750 00
Columbia College Chicago	5,500 00
Eastern Michigan University	5,500 00
Emerson College	5,500 00
Hofstra University	5,500 00
Kent State University	5,500 00
Kent State University	5,500 00
Kent State University	5,500 00
Ohio State University	3,666 66

The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Ohio State University		2,750 00
Kent State University		2,750 00
Liberty University		5,500 00
Malone University		5,500 00
Malone University		5,500 00
Malone University		5,500 00
Malone University		5,500 00
Marietta College		5,500 00
Walsh University		5,500 00
University of Mount Union		5,500 00
Ohio State University		3,666 66
Pennsylvania State University		2,750 00
University of Akron		5,500 00
University of Akron		2,750 00
University of Dayton		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
West Virginia University		2,750 00
Westminster College		5,500 00
University of Akron		5,500 00
Northwestern University		5,500 00
Ohio Northern University		2,750 00
Ohio State University		7,333 33
Ohio State University		7,333 33
Ohio State University		3,666 66
University of Akron		5,500 00
Ohio University		1,833 33
Ohio University		3,666 66
Otterbein University		2,750 00
University of Cincinnati		3,666 67
University of Cincinnati		3,666 66
Elon University		2,750 00
Ashland University		5,500 00
Capital University		5,500 00
Walsh University		5,500 00
Miami University (Ohio)		5,500 00
Miami University (Ohio)		5,500 00
Miami University (Ohio)		5,500 00
Muskingum University		5,500 00
Otterbein University		5,500 00
University of Akron		5,500 00
University of Akron		2,750 00
DePauw University		5,500 00
Wake Forest University		5,500 00
Westminster College		5,500 00
University of Pittsburgh		2,750 00
Baldwin-Wallace College		5,500 00
Boston College		5,500 00
Case Western Reserve University		5,500 00
Case Western Reserve University		5,500 00
Kent State University		5,500 00
Defiance College		2,750 00
DePaul University		3,666 66
Duquesne University		5,500 00
Emerson College		2,750 00
University of New Haven		2,750 00

The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Kent State University		2,750 00
Kent State University		5,500 00
Kent State University		5,500 00
Kent State University		5,500 00
Malone University		5,500 00
Marietta College		5,500 00
Milwaukee Institute of Art & Design		5,500 00
University of Akron		2,750 00
Notre Dame of Ohio		5,500 00
Ohio State University		7,333 33
Ohio University		3,666 66
Ohio University		2,750 00
Smith College		5,500 00
Ohio State University		3,666 66
Ohio State University		2,750 00
Ohio State University		1,833 33
Ohio State University		3,666 66
Ohio State University		2,750 00
Ohio State University		3,666 66
Ohio State University		1,833 33
Ohio State University		2,750 00
Syracuse University		5,500 00
University of Toledo		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Wittenberg University		5,500 00
University of Toledo		5,500 00
Spelman College		2,750 00
NC State University		5,500 00
Ashland University		5,500 00
Baldwin-Wallace College		2,750 00
University of Southern California		2,750 00
Baldwin-Wallace College		5,500 00
University of Akron		5,500 00
University of Akron		2,750 00
University of Akron		5,500 00
University of Akron		2,750 00
Ohio State University		2,750 00
University of Akron		5,500 00
University of Akron		5,500 00
University of Akron		2,750 00
University of Akron		2,750 00
Bowling Green State University		2,750 00
Cornell University		5,500 00
Denison University		5,500 00
Embry-Riddle Aeronautical University		5,500 00
Freed-Hardeman University		2,750 00
Ohio State University		2,750 00
Georgetown College		2,750 00
Hiram College		5,500 00
Kent State University		2,750 00
Kent State University		5,500 00
Kent State University		5,500 00
Kent State University		2,750 00
Marietta College		5,500 00
Messiah College		5,500 00

The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Muskingum University		2,750 00
Kent State University		2,750 00
Kent State University		5,500 00
Ohio State University		7,333 33
Notre Dame of Ohio		5,500 00
Otterbein University		2,750 00
Otterbein University		5,500 00
Purdue University		2,750 00
College of Wooster		5,500 00
Ohio State University		7,333 33
Ohio State University		7,333 33
Ohio State University		3,666 66
Ohio State University		4,583 33
Ohio State University		3,666 66
Ohio State University		3,666 66
Ohio State University		3,666 66
Ohio State University		3,666 66
Ohio State University		7,333 33
Ohio State University		7,333 33
Kent State University		5,500 00
Ohio State University		4,583 33
University of Cincinnati		3,666 66
University of Cincinnati		2,750 00
University of Cincinnati		3,666 66
University of Cincinnati		2,750 00
University of Cincinnati		4,583 33
University of Mount Union		5,500 00
University of Rochester		2,750 00
Walsh University		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Kent State University		2,750 00
Wellesley College		5,500 00
Wittenberg University		5,500 00
Xavier University		5,500 00
University of Cincinnati		2,750 00
John Carroll University		2,750 00
Kent State University		2,750 00
Walsh University		2,750 00
Ohio State University		1,833 34
Tufts University		2,750 00
Kent State University		2,750 00
Kent State University		5,500 00
Kent State University		2,750 00
Kentucky Christian University		2,750 00
University of Mount Union		2,750 00
University of Akron		2,750 00
Denison University		2,750 00
University of Richmond		2,750 00
Miami University (Ohio)		2,750 00
Miami University (Ohio)		2,750 00
Malone University		2,750 00
Miami University (Ohio)		2,750 00
Ohio University		2,750 00
University of Akron		2,750 00

**The Paul and Carol David Foundation**

**2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year**

Name	Memo	Amount
Ithaca College		2,750 00
Walsh University		2,750 00
Ohio University		2,750 00
Kent State University		2,750 00
University of Akron		2,750 00
Ohio State University		2,750 00
West Virginia University		2,750 00
Bowling Green State University		5,500 00
Walsh University		2,750 00
Kent State University		2,750 00
Walsh University		2,750 00
Ohio State University		895 68
Kent State University		916 67
Boston University		2,300 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Ohio State University		1,833 34
Ohio State University		2,750 00
Berea College		2,750 00
Kent State University		2,750 00
Ohio State University		5,500 00
University of Mount Union		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Case Western Reserve University		5,500 00
Gannon University		5,500 00
West Virginia University		5,500 00
Miami University (Ohio)		5,500 00
Ohio University		5,500 00
Ohio University		5,500 00
Walsh University		5,500 00
Columbus College of Art & Design		2,750 00
College of Wooster		5,500 00
Ohio State University		5,500 00
Bowling Green State University		5,500 00
University of Dayton		2,750 00
Miami University (Ohio)		5,500 00
Stark State College of Technology		5,500 00
Ohio State University		5,500 00
University of Mount Union		5,500 00
Ohio State University		5,500 00
Case Western Reserve University		2,750 00
Ohio State University		2,750 00
Ohio State University		5,500 00
Ohio State University		2,750 00
Walsh University		5,500 00
Ohio State University		5,500 00
Kent State University		5,500 00
Ohio State University		5,500 00
Ohio State University		3,666 66
Ohio University		5,500 00
University of Cincinnati		5,500 00
Walsh University		2,750 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00

The Paul and Carol David Foundation

2012 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name		Memo	Amount
University of Cincinnati			3,666 66
Walsh University		Refund Richard Harper	-2,750 00
Asbury College			2,750 00
Kent State University			2,750 00
Muskingum University			2,750 00
University of Toledo			2,750 00
Baldwin-Wallace College			2,750 00
Embry-Riddle Aeronautical University			2,750 00
Kent State University			2,750 00
Kent State University			2,750 00
Columbus State Community College			2,750 00
Kent State University			2,750 00
College of Wooster			2,750 00
Kent State University			2,750 00
Eastern Michigan University			2,750 00
University of Akron			2,750 00
Walsh University			2,750 00
Baldwin-Wallace College			2,750 00
Miscellaneous			3,666 67
Total Scholarships			<u>1,169,522 29</u>
Total Charities			<u>1,618,304 29</u>
TOTAL			<u><u>1,618,304.29</u></u>

**The Paul & Carol David Foundation**  
**1. Book Depreciation Expense [Depreciation]**  
**GAAP**  
**For the Period January 1, 2012 to December 31, 2012**

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE				
						Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Class F&F										
000020	Office Furniture - Ohio Desk									
	02/28/2006	SL100FM	5 0	22,692	0	22,692	0	0	0	22,692
000030	Reception Table & Two Lamps									
	07/27/2006	SL100FM	5 0	440	0	440	0	0	0	440
000040	Glass for convierence room table									
	12/27/2006	SL100FM	5 0	1,500	0	1,500	0	0	0	1,500
000050	Kitchen Furniture									
	04/01/2006	SL100FM	5 0	380	0	380	0	0	0	380
000060	Pictures									
	07/25/2006	SL100FM	5 0	2,426	0	2,426	0	0	0	2,426
000070	2006 Schalarship Picture & Re-frame									
	09/15/2006	SL100FM	5 0	1,636	0	1,636	0	0	0	1,636
000080	Conference Room Table & JD's Furniture									
	06/01/2006	SL100FM	5 0	3,592	0	3,592	0	0	0	3,592
000090	Reception Area - 4 Chairs									
	07/20/2006	SL100FM	5 0	3,660	0	3,660	0	0	0	3,660
000100	Reception Area - Round Table (2)									
	10/06/2006	SL100FM	5 0	1,482	0	1,482	0	0	0	1,482
000110	Appliances - Home Appliance Co									
	04/01/2006	SL100FM	5 0	2,012	0	2,012	0	0	0	2,012
000130	Carpet for new office buildout									
	04/01/2006	SL100FM	7 0	14,492	2,070	11,904	2,070	0	0	13,974
000140	Office Sign									
	06/19/2006	SL100FM	5 0	2,306	0	2,306	0	0	0	2,306
000180	Passage of Time I, II, & III Art Pieces									
	05/29/2007	SL100FM	5 0	4,164	278	3,886	278	0	0	4,164
000190	60" Pioneer Elite Pro-1540HD & installation									
	06/14/2007	SL100FM	5 0	6,590	549	6,041	549	0	0	6,590
000200	Website Redesign (A&G LLC)									
	09/16/2009	SL100FM	3 0	1,950	433	1,517	433	0	0	1,950
000230	Mural									
	12/06/2010	SL100FM	7 0	9,308	1,330	1,440	1,330	0	0	2,770
Subtotal F&F (16)				78,629	4,660	66,914	4,660	0	0	71,574
Class LIMP										
000120	Outside Sign									
	08/01/2006	SL100FM	15 0	480	32	173	32	0	0	205
000150	Old World Classics									
	08/09/2006	SL100FM	40 0	5,586	140	756	140	0	0	896
000160	Schoeppner - Office Buildout									
	04/01/2006	SL100FM	40 0	67,439	1,686	9,694	1,686	0	0	11,380
000170	Shelves in Utility Room (Schoeppner)									
	05/17/2006	SL100FM	40 0	766	19	109	19	0	0	128
Subtotal LIMP (4)				74,271	1,877	10,733	1,877	0	0	12,609
Grand Total				152,900	6,537	77,647	6,537	0	0	84,184

Note There may be differences due to rounding

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions.  <b>The Paul and Carol David Foundation</b>	Employer identification number (EIN) or  <b>34-1319236</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>4048 Dressler Rd. NW #200</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Canton, OH 44718</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**Walter J. Stanislawski**

- The books are in the care of ► **4048 Dressler Rd. NW #200 - Canton, OH 44718**

Telephone No. ► **330-479-0200**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☒ calendar year **2012** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>76,378.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>41,378.</b>
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>35,000.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)