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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation THE LORAIN FOUNDATION		A Employer identification number 34-1022034
Number and street (or P O box number if mail is not delivered to street address) 457 BROADWAY		B Telephone number (see instructions) 440 () 244-7426
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
City or town state and ZIP code LORAIN, OH 44052		
G Check all that apply	<input type="checkbox"/> Initial return	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	<input type="checkbox"/> Final return	
	<input type="checkbox"/> Address change	
<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
<input type="checkbox"/> Name change		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II col (c), line 16) ▶ \$ 1,057,781.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I column (d) must be on cash basis.)		

SCANNED SEP 03 2013

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,028.	2,028.	2,028.	
4 Dividends and interest from securities	34,176.	34,176.	34,176.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	66,309.			
b Gross sales price for all assets on line 6a	223,565.			
7 Capital gain net income (from Part IV, line 2)		66,309.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	102,513.	102,513.	36,204.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans employee benefits				
16a Legal fees (attach schedule)	755.	755.	755.	
b Accounting fees (attach schedule)	3,500.	3,500.	3,500.	
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) ATCH. 1	1,703.	1,703.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 2	14,876.	14,876.		
24 Total operating and administrative expenses. Add lines 13 through 23	20,834.	20,834.	5,958.	200.
25 Contributions, gifts, grants paid	52,802.			52,802.
26 Total expenses and disbursements. Add lines 24 and 25	73,636.	20,834.	5,958.	53,002.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	28,877.			
b Net investment income (if negative, enter -0-)		81,679.		
c Adjusted net income (if negative, enter -0-)			30,246.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	64,660.	15,667.	15,667.	
3 Accounts receivable				
Less allowance for doubtful accounts				
4 Pledges receivable				
Less allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (attach schedule)				
Less allowance for doubtful accounts				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges	497.	497.	497.	
10 a Investments - U.S. and state government obligations (attach schedule),**	74,990.	105,000.	105,125.	
b Investments - corporate stock (attach schedule) ATCH 4	717,651.	765,511.	936,492.	
c Investments - corporate bonds (attach schedule)				
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	857,798.	886,675.	1,057,781.	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here <input type="checkbox"/>				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg. and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	857,798.	886,675.		
31 Total liabilities and net assets/fund balances (see instructions)	857,798.	886,675.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	857,798.
2 Enter amount from Part I, line 27a	2	28,877.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	886,675.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	886,675.

**ATCH 3

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1a: SEE PART IV SCHEDULE.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) (e) plus (f) minus (g). Rows a-e.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col. (j), (l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h)). Rows a-e.

Summary rows: 2 Capital gain net income or (net capital loss) 66,309; 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) -100.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [] No

Table for qualification under section 4940(e) with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio.

Summary rows for Part V: 2 Total of line 1, column (d); 3 Average distribution ratio for the 5-year base period; 4 Enter the net value of noncharitable-use assets for 2012; 5 Multiply line 4 by line 3; 6 Enter 1% of net investment income; 7 Add lines 5 and 6; 8 Enter qualifying distributions from Part XII, line 4.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 1,658.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13
Website address N/A
14 The books are in care of LORAIN NATIONAL BANK Telephone no (440) 244-6000
Located at 457 BROADWAY LORAIN OHIO ZIP+4 44052
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1) (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes" attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 5		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2 -----	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,009,067.
b	Average of monthly cash balances	1b	40,162.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,049,229.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,049,229.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,738.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,033,491.
6	Minimum investment return. Enter 5% of line 5	6	51,675.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	51,675.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,634.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,634.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	50,041.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,041.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII line 1	7	50,041.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,002.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,002.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				50,041.
2 Undistributed income, if any as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 10 20 09 20 08				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008 11,353.				
c From 2009 1,384.				
d From 2010 4,790.				
e From 2011 6,702.				
f Total of lines 3a through e	24,229.			
4 Qualifying distributions for 2012 from Part XII, line 4. ► \$ 53,002.				
a Applied to 2011, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions),				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				50,041.
e Remaining amount distributed out of corpus . . .	2,961.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (e))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	27,190.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	27,190.			
10 Analysis of line 9				
a Excess from 2008 11,353.				
b Excess from 2009 1,384.				
c Excess from 2010 4,790.				
d Excess from 2011 6,702.				
e Excess from 2012 2,961.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2012, (b) 2011, (c) 2010, (d) 2009, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

ATCH 6

b The form in which applications should be submitted and information and materials they should include

PREPRINTED APPLICATION FORM

c Any submission deadlines

PRIOR TO SPRING BREAK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATE OF A HIGH SCHOOL LOCATED IN THE CITY OF LORAIN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 7				
Total ▶ 3a				52,802.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All cells contain 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 8-2-13 Title: Trust officer

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: JAMES J. CARNEY Preparer's signature: [Signature] Date: 7/31/13 Check [] if self-employed PTIN: P00455267 Firm's name: WALTHALL, DRAKE & WALLACE, LLP Firm's EIN: 34-0644631 Firm's address: 197 NORTH LEAVITT ROAD AMHERST, OH 44001 Phone no: 440-984-2441

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
FOREIGN TAX PAID	536.	536.	536.
TAX ON INVESTMENT INCOME	1,167.	1,167.	1,167.
TOTALS	<u>1,703.</u>	<u>1,703.</u>	<u>1,703.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEES	200.	200.	
INSURANCE	852.	852.	
INVESTMENT/TRUSTEE FEES	11,238.	11,238.	
SECRETARIAL SERVICES	2,500.	2,500.	
MISCELLANEOUS	86.	86.	
TOTALS	<u>14,876.</u>	<u>14,876.</u>	<u>200.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 3

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. TREASURY NOTES		
FEDERAL FARM CREDIT BANK		
FEDERAL HOME LOAN BANK NOTES	35,000.	35,010.
FEDERAL HOME LOAN MORTGAGE COR	50,000.	50,109.
FEDERAL NAT'L MORTGAGE ASSN	20,000.	20,006.
US OBLIGATIONS TOTAL	<u>105,000.</u>	<u>105,125.</u>

ATTACHMENT 4FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABBOTT LABORATORIES	8,498.	13,100.
ALTRIA GROUP INC.	22,203.	28,296.
AMERICAN ELECTRIC POWER CO	8,230.	8,536.
BRISTOL MYERS SQUIBB CO.	12,307.	22,813.
CHEVRON CORP.	2,846.	10,814.
COCA COLA COMPANY	4,033.	14,500.
DUKE ENERGY CORP.	19,208.	23,351.
E I DU PONT DE NEMOURS & COMPA	13,850.	11,245.
EMERSON ELECTRIC COMPANY	4,118.	10,592.
EXELON CORP.	10,063.	11,896.
EXXON MOBILE CORP.	8,362.	43,275.
FIRSTENERGY CORP	8,382.	8,352.
GENERAL ELECTRIC CO.	18,967.	35,683.
HOME DEPOT INC.	15,230.	24,740.
INTEL CORPORATION	17,645.	30,930.
JOHNSON AND JOHNSON	19,894.	31,545.
KRAFT FOODS GROUP INC	2,588.	3,001.
LILLY ELI & CO	32,344.	19,728.
MARATHON OIL CORPORATION	3,552.	6,132.
MARATHON PETROLEUM CORP	2,308.	6,300.
MCDONALD'S CORPORATION	22,697.	26,463.
MICRO-SOFT	8,542.	16,026.
MONDELEZ INTERNATIONAL INC	4,952.	5,091.
PEPSICO INC.	6,693.	10,265.
PFIZER, INC.	9,926.	9,956.
PROCTER & GAMBLE CO.	16,668.	33,945.
SPECTRA ENERGY	15,621.	16,428.
TARGET CORP.	3,087.	5,917.
VERIZON COMMUNICATIONS	27,440.	35,698.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WAL MART STORES INC.	15,591.	20,469.
SUN LIFE FINANCIAL INC	25,147.	19,898.
FEDERATED INDEX TR MID-CAP IND	11,179.	11,657.
FEDERATED MDT STOCK FUND		
FEDERATED STRATEGIC VALUE DIV	19,460.	20,703.
FIDELITY REAL ESTATE INCOME FU	27,022.	29,575.
JANUS OVERSEAS FUND		
JENSEN PORTFOLIO INC.	8,152.	8,521.
MFS INTERNATIONAL GROWTH FUND	3,686.	4,055.
OPPENHEIMER DEVELOPING MARKETS	6,915.	7,150.
ROYCE PENNSYLVANIA MUTUAL FUND	10,937.	11,377.
T ROWE PRICE EQUITY INC FUND	2,735.	2,615.
VANGUARD 500 INDEX FUND SIGNAL	19,533.	21,032.
VANGUARD DEVELOPED MARKETS IND	4,980.	4,963.
YACKTMAN FOCUSED FUND	12,731.	13,430.
DODGE & COX INCOME FUND	8,000.	8,490.
FEDERATED GNMA BOND FUND	500.	532.
FEDERATED US GOVT SECURITIES	12,192.	12,316.
PIMCO COMMODITY REAL RETURN IN	44,138.	31,850.
PIMCO REAL RETURN INSTL CLASS	34,884.	36,289.
TEMPLETON GLOBAL BOND FUND ADV	79,367.	78,399.
VANGUARD GNMA FUND ADMIRAL SHS	24,042.	24,029.
WEITZ SHORT-INTERMEDIATE INCOM	44,066.	44,524.
TOTALS	<u>765,511.</u>	<u>936,492.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
KELLEY BOYER-SAGERT 1131 W. 5TH ST. LORAIN, OH 44052	TRUSTEE	0	0	0
DAVID WIERSMA WICKENS, HERZER, PANZA, COOK & BATTI 35765 CHESTER ROAD AVON, OH 44011	TRUSTEE	0	0	0
RICHARD J. COLELLA 6055 PARK SQUARE DR OAK POINT PROFESSIONAL PARK LORAIN, OH 44053	TRUSTEE	0	0	0
EDWARD BRANHAM 2372 GLENWOOD LANE AVON, OH 44011	TRUSTEE	0	0	0
DAVID NOCJAR 457 BROADWAY LORAIN, OH 44052	TRUSTEE	0	0	0

<u>GRAND TOTALS</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

COUNSELOR OF GRADUATING HIGH SCHOOL

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

AMOUNT

PURPOSE OF GRANT OR CONTRIBUTION

<p>ELYRIA MEMORIAL HOSPITAL FOUNDATION 630 EAST RIVER STREET ELYRIA, OH 44035</p>	<p>ANNUAL INCOME - DESIGNEE</p>	<p>1,448.</p>
<p>LORAIN YWCA ATTN JEANINE DONALDSON 200 9TH STREET LORAIN, OH 44052</p>	<p>DISCRETIONARY ANNUAL INCOME</p>	<p>2,313</p>
<p>BLACK RIVER HISTORICAL SOCIETY 309 W. 5TH STREET LORAIN, OH 44053</p>	<p>ANNUAL INCOME - DESIGNEE</p>	<p>411.</p>
<p>SOUL TO SOLE 5905 ROSECLIFF DRIVE LORAIN, OH 44053</p>	<p>DISCRETIONARY ANNUAL INCOME</p>	<p>1,464.</p>
<p>AGUDATH B'NAI ISREAL 1715 MEISTER ROAD LORAIN, OH 44052</p>	<p>ANNUAL INCOME - DESIGNEE</p>	<p>500.</p>
<p>LORAIN JEWISH WELFARE FUND C/O TED JACOBS P.O. BOX 305 LORAIN, OH 44052</p>	<p>ANNUAL INCOME - DESIGNEE</p>	<p>5,355.</p>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MERCY REGIONAL FOUNDATION 3700 KOLBE ROAD LORAIN, OH 44053		ANNUAL INCOME - DESIGNEE AND DISCRETIONARY ANNUAL INCOME	9,765.
LORAIN COUNTY COMMUNITY COLLEGE FOUNDATION 1005 N ABBE ROAD ELYRIA, OH 4403		ANNUAL INCOME - DESIGNEE	6,193
THE CHILDRENS DEVELOPMENTAL CENTER 150 ERIE COURT AMHERST, OH 44001		DISCRETIONARY ANNUAL INCOME	1,425
LORAIN COUNTY HEALTH & DENTISTRY 1800 LIVINGSTON AVENUE LORAIN, OH 44055		DISCRETIONARY ANNUAL INCOME	1,464.
CAMP I.D.E.A.S. ATTN: CAROL MATHEWS 1524 S. LAKEVIEW BLVD. LORAIN, OH 44052		DISCRETIONARY ANNUAL INCOME	1,464.
MCLELLAND, TIFFANY ANN 1510 W. 29TH ST. LORAIN, OH 44052		SCHOLARSHIP	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MELENDEZ, MARINA 700 GLEN OAKS BLVD APT 214 LORAIN, OH 44055	SCHOLARSHIP	1,500.
KUBISHKE, REBECCA 4327 TOLEDO RD. LORAIN, OH 44052	SCHOLARSHIP	1,500
RIVERA, LARISSA 3868 MARTINS RUN DRIVE LORAIN, OH 44053	SCHOLARSHIP	1,500.
THOMPSON, DORANISE 3531 PIN OAK DR APT. H LORAIN, OH 44052	SCHOLARSHIP	1,500.
WITHERSPOON, ALEXANDRA 4519 ASHLAND AVE. APT B LORAIN, OH 44053	SCHOLARSHIP	1,500.
FORTNEY, BREANNA 1432 S. LAKEVIEW BLVD. LORAIN, OH 44052	SCHOLARSHIP	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

FIGUEROA, ELENA 4480 BROADWAY AVE. LORAIN, OH 44052		SCHOLARSHIP	1,500
KOKINDA, LAUREN 4710 BROADWAY AVE LORAIN, OH 44052		SCHOLARSHIP	1,500
LEADBETTER, ALEXANDRA 1544 MARYLAND AVE. LORAIN, OH 44052		SCHOLARSHIP	1,500.
MOLINA, JOSHUA 1328 LINDENWOOD DR. LORAIN, OH 44053		SCHOLARSHIP	1,500.
SILVA, RACHEL 128 W. 28TH ST. LORAIN, OH 44055		SCHOLARSHIP	1,500.
SOBON, KAROL 1800 W. 41ST ST. LORAIN, OH 44053		SCHOLARSHIP	1,500.

FORM 990FP - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

STEELE, DAYNE
3860 TACOMA AVE.
LORAIN, OH 44055

SCHOLARSHIP

1,500

TOTAL CONTRIBUTIONS PAID

52,802.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,111.	
21,232.		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 21,332.				P	VARIOUS	VARIOUS
						-100.		
199,222.		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 135,924.				P	VARIOUS	VARIOUS
						63,298.		
TOTAL GAIN (LOSS)							<u>66,309.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at
www.irs.gov/form1041.

OMB No 1545-0092

2012

Name of estate or trust THE LORAIN FOUNDATION	Employer identification number 34-1022034
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Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-100.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-100.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					3,111.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	63,298.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	66,409.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2012

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-100.
14	Net long-term gain or (loss):			
a	Total for year	14a		66,409.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		66,309.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041 line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Lorain Foundation Master Account

Account # 441220000 Transactions from 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Janus Overseas Fund Class T	471023846	2.335000	06/16/2011	05/08/2012	0.00	79.09	-104.83	-25.74	Sold 2.335 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	5.123000	09/29/2011	05/08/2012	0.00	173.51	-182.24	-8.73	Sold 5.123 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	0.661000	12/16/2011	05/08/2012	0.00	22.39	-22.75	-0.36	Sold 0.661 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	2.298000	06/16/2011	05/08/2012	0.00	77.84	-103.16	-25.32	Sold 2.298 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	5.042000	09/29/2011	05/08/2012	0.00	170.77	-179.35	-8.58	Sold 5.042 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	0.649000	12/16/2011	05/08/2012	0.00	21.98	-22.36	-0.38	Sold 0.649 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	3.397000	06/16/2011	05/08/2012	0.00	115.06	-152.52	-37.46	Sold 3.397 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	7.455000	09/29/2011	05/08/2012	0.00	252.50	-265.16	-12.66	Sold 7.455 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	0.960000	12/16/2011	05/08/2012	0.00	32.51	-33.05	-0.54	Sold 0.96 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	2.640000	06/16/2011	05/08/2012	0.00	89.42	-118.55	-29.13	Sold 2.64 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	5.795000	09/29/2011	05/08/2012	0.00	196.28	-206.12	-9.84	Sold 5.795 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	1.646000	12/16/2011	05/08/2012	0.00	55.75	-56.68	-0.93	Sold 1.646 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	3.675000	06/16/2011	05/08/2012	0.00	124.47	-165.01	-40.54	Sold 3.675 shares @ \$33.8700 of Janus Overseas Fund Class T

Lorain Foundation Master Account

Account # 441220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Janus Overseas Fund Class T	471023846	8 063000	09/29/2011	05/08/2012	0.00	273.10	-286.80	-13.70	Sold 8 063 shares @ \$33.8700 of Janus Overseas Fund Class T
Janus Overseas Fund Class T	471023846	1.125000	12/16/2011	05/08/2012	0.00	38.10	-38.75	-0.65	Sold 1.125 shares @ \$33.8700 of Janus Overseas Fund Class T
Federated Strategic Value Dividend Fund Instl	314172560	20.820000	03/21/2012	06/27/2012	0.00	103.06	-101.60	1.46	Sold 20.82 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	16 546000	09/29/2011	06/27/2012	0.00	81.90	-75.12	6.78	Sold 16 546 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	20.527000	03/21/2012	06/27/2012	0.00	101.61	-100.17	1.44	Sold 20.527 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	16 350000	09/29/2011	06/27/2012	0.00	80.93	-74.23	6.70	Sold 16 35 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	30 244000	03/21/2012	06/27/2012	0.00	149.71	-147.59	2.12	Sold 30 244 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	23.376000	09/29/2011	06/27/2012	0.00	115.71	-106.13	9.58	Sold 23.376 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	29.572000	03/21/2012	06/27/2012	0.00	146.38	-144.31	2.07	Sold 29.572 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	13 068000	09/29/2011	06/27/2012	0.00	64.69	-59.33	5.36	Sold 13.068 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	43 320000	03/21/2012	06/27/2012	0.00	214.43	-211.40	3.03	Sold 43 32 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated Strategic Value Dividend Fund Instl	314172560	15 706000	09/29/2011	06/27/2012	0.00	77.75	-71.31	6.44	Sold 15.706 shares @ \$4.9500 of Federated Strategic Value Dividend Fund Instl
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	388 601000	01/13/2012	09/04/2012	0.00	4,500.00	-4,523.31	-23.31	Sold 388.601 shares @ \$11.5800 of Federated U S Government Securities 2 To 5 Yr Instruments

Lorain Foundation Master Account

Account # 44-1220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
MFS International Growth Fund Class I	55273E848	27.985000	05/08/2012	09/07/2012	0.00	733.76	-712.49	21.27	Sold 27,985 shares @ \$26.2200 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	27.539000	05/08/2012	09/07/2012	0.00	722.08	-701.14	20.94	Sold 27,539 shares @ \$26.2200 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	40.757000	05/08/2012	09/07/2012	0.00	1,068.65	-1,037.68	30.97	Sold 40,757 shares @ \$26.2200 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	32.704000	05/08/2012	09/07/2012	0.00	857.49	-832.65	24.84	Sold 32,704 shares @ \$26.2200 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	44.695000	05/08/2012	09/07/2012	0.00	1,171.91	-1,137.93	33.98	Sold 44,695 shares @ \$26.2200 of MFS International Growth Fund Class I
Kraft Foods Group Inc	50076Q106	0.666700	01/13/2012	10/12/2012	0.00	30.95	-26.14	4.81	Fractional Shares Sold 0.6667 shares @ \$46.4600 of Kraft Foods Group Inc
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	216.638000	01/13/2012	10/31/2012	0.00	2,500.00	-2,521.67	-21.67	Sold 216,638 shares @ \$11.5400 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	43.327000	01/13/2012	10/31/2012	0.00	500.00	-504.33	-4.33	Sold 43,327 shares @ \$11.5400 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	520.744000	01/13/2012	12/12/2012	0.00	6,025.00	-6,061.46	-36.46	Sold 520,744 shares @ \$11.5700 of Federated U S Government Securities 2 To 5 Yr Instruments
MFS International Growth Fund Class I	55273E848	1.568000	05/08/2012	12/14/2012	0.00	42.85	-39.92	2.93	Sold 1,568 shares @ \$27.3300 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	1.543000	05/08/2012	12/14/2012	0.00	42.17	-39.28	2.89	Sold 1,543 shares @ \$27.3300 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	2.283000	05/08/2012	12/14/2012	0.00	62.40	-58.13	4.27	Sold 2,283 shares @ \$27.3300 of MFS International Growth Fund Class I
MFS International Growth Fund Class I	55273E848	2.504000	05/08/2012	12/14/2012	0.00	68.43	-63.75	4.68	Sold 2,504 shares @ \$27.3300 of MFS International Growth Fund Class I

Lorain Foundation Master Account

Account #: 44-11220000

Transactions from 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
MFS International Growth Fund Class I	55273E848	1.720000	05/09/2012	12/28/2012	0.00	46.99	-43.79	3.20	Sold 1.72 shares @ \$27.3200 of MFS International Growth Fund Class I
Short-Term Total					0.00	21,231.62	-21,332.19	-100.57	

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Emerson Electric Company	291011104	100.000000	03/28/1996	01/13/2012	0.00	4,870.90	-2,058.75	2,812.15	Sold 100 shares @ \$48.7400 of Emerson Electric Company
Exxon Mobil Corp	30231G102	100.000000	10/13/1995	01/13/2012	0.00	8,404.09	-1,907.46	6,496.63	Sold 100 shares @ \$84.0725 of Exxon Mobil Corp
Johnson And Johnson	478160104	50.000000	03/28/1996	01/13/2012	0.00	3,222.43	-1,165.31	2,057.12	Sold 50 shares @ \$64.4800 of Johnson And Johnson
Bristol Myers Squibb Co.	110122108	300.000000	08/12/1992	01/13/2012	0.00	10,136.83	-5,038.25	5,098.58	Sold 300 shares @ \$33.8201 of Bristol Myers Squibb Co.
Chevron Corporation	166764100	100.000000	03/28/1996	01/13/2012	0.00	10,406.81	-2,846.25	7,560.56	Sold 100 shares @ \$104.1001 of Chevron Corporation
Exxon Mobil Corp	30231G102	100.000000	03/02/1995	01/13/2012	0.00	8,404.09	-1,593.75	6,810.34	Sold 100 shares @ \$84.0725 of Exxon Mobil Corp
Microsoft Corp	594918104	300.000000	10/20/1994	01/13/2012	0.00	8,344.84	-1,117.50	7,227.34	Sold 300 shares @ \$27.8467 of Microsoft Corp
Procter & Gamble Co	742718109	200.000000	10/13/2000	01/13/2012	0.00	13,075.78	-7,216.44	5,859.34	Sold 200 shares @ \$65.4102 of Procter & Gamble Co
Bristol Myers Squibb Co.	110122108	200.000000	08/12/1992	01/27/2012	0.00	6,447.87	-3,358.83	3,089.04	Sold 200 shares @ \$32.2700 of Bristol Myers Squibb Co.
Chevron Corporation	166764100	100.000000	03/28/1996	01/27/2012	0.00	10,397.81	-2,846.25	7,551.56	Sold 100 shares @ \$104.0101 of Chevron Corporation
Exxon Mobil Corp	30231G102	100.000000	03/02/1995	01/27/2012	0.00	8,593.84	-1,593.75	7,000.09	Sold 100 shares @ \$85.9701 of Exxon Mobil Corp
Microsoft Corp	594918104	300.000000	10/20/1994	01/27/2012	0.00	8,771.83	-1,117.50	7,654.33	Sold 300 shares @ \$29.2700 of Microsoft Corp
Federated Index Tr Mid-Cap Index	31420E205	1.647000	03/18/2011	03/21/2012	0.00	37.47	-37.06	0.41	Automatically Generated Sale of Federated Index Tr Mid-Cap Index

Lorain Foundation Master Account

Account # 441220000 Transactions Form 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federated Index Tr Mid-Cap Index	31420E205	5 982000	01/24/2011	03/21/2012	0.00	136.09	-131.36	4.73	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Janus Overseas Fund Class T	471023846	1 960000	01/24/2011	03/21/2012	0.00	76.14	-103.00	-26.86	Automatically Generated Sale of Janus Overseas Fund Class T
Jensen Portfolio Inc	476313101	1 124000	01/24/2011	03/21/2012	0.00	32.69	-31.18	1.51	Automatically Generated Sale of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	6 110000	01/24/2011	03/21/2012	0.00	202.36	-214.09	-11.73	Automatically Generated Sale of Oppenheimer Developing Markets Class Y
Royce Pennsylvania Mutual Fund Investment Class	780905840	12.145000	03/18/2011	03/21/2012	0.00	146.47	-145.86	0.61	Automatically Generated Sale of Royce Pennsylvania Mutual Fund Investment Class
Vanguard 500 Index Fund Signal Shs	922908496	1 782000	01/24/2011	03/21/2012	0.00	191.08	-175.15	15.93	Automatically Generated Sale of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index Fund Admiral Shs	921937678	2 059000	01/24/2011	03/21/2012	0.00	56.07	-61.24	-5.17	Automatically Generated Sale of Vanguard Developed Markets Index Fund Admiral Shs
Federated Index Tr Mid-Cap Index	31420E205	1 623000	03/18/2011	03/21/2012	0.00	36.92	-36.51	0.41	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Federated Index Tr Mid-Cap Index	31420E205	5 880000	01/24/2011	03/21/2012	0.00	133.77	-129.12	4.65	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Janus Overseas Fund Class T	471023846	1 925000	01/24/2011	03/21/2012	0.00	74.80	-101.16	-26.36	Automatically Generated Sale of Janus Overseas Fund Class T
Jensen Portfolio Inc	476313101	1.104000	01/24/2011	03/21/2012	0.00	32.11	-30.62	1.49	Automatically Generated Sale of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	6 008000	01/24/2011	03/21/2012	0.00	198.97	-210.52	-11.55	Automatically Generated Sale of Oppenheimer Developing Markets Class Y
Royce Pennsylvania Mutual Fund Investment Class	780905840	11.942000	03/18/2011	03/21/2012	0.00	144.02	-143.42	0.60	Automatically Generated Sale of Royce Pennsylvania Mutual Fund Investment Class

Lorain Foundation Master Account

Account #: 44-1220000

Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Vanguard 500 Index Fund Signal Shs	922908496	1.753000	01/24/2011	03/21/2012	0.00	187.90	-172.30	15.60	Automatically Generated Sale of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index Fund Admiral Shs	921937678	2.021000	01/24/2011	03/21/2012	0.00	55.03	-60.10	-5.07	Automatically Generated Sale of Vanguard Developed Markets Index Fund Admiral Shs
Federated Index Tr Mid-Cap Index	31420E205	2.390000	03/18/2011	03/21/2012	0.00	54.37	-53.78	0.59	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Federated Index Tr Mid-Cap Index	31420E205	8.717000	01/24/2011	03/21/2012	0.00	198.32	-191.43	6.89	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Janus Overseas Fund Class T	471023846	2.854000	01/24/2011	03/21/2012	0.00	110.88	-149.98	-39.10	Automatically Generated Sale of Janus Overseas Fund Class T
Jensen Portfolio Inc	476313101	1.638000	01/24/2011	03/21/2012	0.00	47.63	-45.44	2.19	Automatically Generated Sale of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	8.895000	01/24/2011	03/21/2012	0.00	294.61	-311.68	-17.07	Automatically Generated Sale of Oppenheimer Developing Markets Class Y
Royce Pennsylvania Mutual Fund Investment Class	780905840	17.686000	03/18/2011	03/21/2012	0.00	213.29	-212.41	0.88	Automatically Generated Sale of Royce Pennsylvania Mutual Fund Investment Class
Vanguard 500 Index Fund Signal Shs	922908496	2.596000	01/24/2011	03/21/2012	0.00	278.27	-255.16	23.11	Automatically Generated Sale of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index Fund Admiral Shs	921937678	3.001000	01/24/2011	03/21/2012	0.00	81.73	-89.25	-7.52	Automatically Generated Sale of Vanguard Developed Markets Index Fund Admiral Shs
Federated Index Tr Mid-Cap Index	31420E205	4.082000	03/18/2011	03/21/2012	0.00	92.86	-91.84	1.02	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Federated Index Tr Mid-Cap Index	31420E205	3.858000	01/24/2011	03/21/2012	0.00	87.77	-84.72	3.05	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
Janus Overseas Fund Class T	471023846	1.900000	01/24/2011	03/21/2012	0.00	73.83	-99.84	-26.01	Automatically Generated Sale of Janus Overseas Fund Class T

Lorain Foundation Master Account

Account # 441220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Jensen Portfolio Inc	476313101	1.036000	01/24/2011	03/21/2012	0.00	30.14	-28.74	1.40	Automatically Generated Sale of Jensen Portfolio Inc
	Oppenheimer Developing Markets Class Y	683974505	6.290000	01/24/2011	03/21/2012	0.00	208.33	-220.40	-12.07	Automatically Generated Sale of Oppenheimer Developing Markets Class Y
	Royce Pennsylvania Mutual Fund Investment Class	780905840	12.392000	03/18/2011	03/21/2012	0.00	149.45	-148.83	0.62	Automatically Generated Sale of Royce Pennsylvania Mutual Fund Investment Class
	Vanguard 500 Index Fund Signal Shs	922908496	1.806000	01/24/2011	03/21/2012	0.00	193.61	-177.51	16.10	Automatically Generated Sale of Vanguard 500 Index Fund Signal Shs
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	1.715000	01/24/2011	03/21/2012	0.00	46.70	-51.00	-4.30	Automatically Generated Sale of Vanguard Developed Markets Index Fund Admiral Shs
	Federated Index Tr Mid-Cap Index Class Y	31420E205	2.837000	03/18/2011	03/21/2012	0.00	64.54	-63.83	0.71	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
	Federated Index Tr Mid-Cap Index Class T	31420E205	7.566000	01/24/2011	03/21/2012	0.00	172.13	-166.15	5.98	Automatically Generated Sale of Federated Index Tr Mid-Cap Index
	Janus Overseas Fund Class T	471023846	2.407000	01/24/2011	03/21/2012	0.00	93.50	-126.49	-32.99	Automatically Generated Sale of Janus Overseas Fund Class T
	Jensen Portfolio Inc	476313101	1.275000	01/24/2011	03/21/2012	0.00	37.09	-35.37	1.72	Automatically Generated Sale of Jensen Portfolio Inc
	Oppenheimer Developing Markets Class Y	683974505	8.178000	01/24/2011	03/21/2012	0.00	270.86	-286.56	-15.70	Automatically Generated Sale of Oppenheimer Developing Markets Class Y
	Royce Pennsylvania Mutual Fund Investment Class	780905840	16.087000	03/18/2011	03/21/2012	0.00	194.01	-193.20	0.81	Automatically Generated Sale of Royce Pennsylvania Mutual Fund Investment Class
	Vanguard 500 Index Fund Signal Shs	922908496	2.332000	01/24/2011	03/21/2012	0.00	249.96	-229.21	20.75	Automatically Generated Sale of Vanguard 500 Index Fund Signal Shs
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	1.981000	01/24/2011	03/21/2012	0.00	53.94	-58.92	-4.98	Automatically Generated Sale of Vanguard Developed Markets Index Fund Admiral Shs

Lorain Foundation Master Account

Account # 441220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	85 690000	09/08/2003	04/13/2012	0.00	1,000.00	-986.29	13.71	Sold 85 69 shares @ \$11.6700 of Federated U S Government Securities 2 To 5 Yr Instruments
	Janus Overseas Fund Class T	471023846	22 837000	01/24/2011	05/08/2012	0.00	773.49	-1,200.07	-426.58	Sold 22,837 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	3 793000	03/18/2011	05/08/2012	0.00	128.47	-186.92	-58.45	Sold 3,793 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	22 479000	01/24/2011	05/08/2012	0.00	761.36	-1,181.28	-419.92	Sold 22,479 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	3 734000	03/18/2011	05/08/2012	0.00	126.47	-183.99	-57.52	Sold 3,734 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	33,227,000	01/24/2011	05/08/2012	0.00	1,125.40	-1,746.08	-620.68	Sold 33,227 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	5 517000	03/18/2011	05/08/2012	0.00	186.86	-271.86	-85.00	Sold 5,517 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	26 163000	01/24/2011	05/08/2012	0.00	886.14	-1,374.85	-488.71	Sold 26,163 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	4 295000	03/18/2011	05/08/2012	0.00	145.47	-211.68	-66.21	Sold 4,295 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	36 614000	01/24/2011	05/08/2012	0.00	1,240.12	-1,924.06	-683.94	Sold 36,614 shares @ \$33.8700 of Janus Overseas Fund Class T
	Janus Overseas Fund Class T	471023846	5 980000	03/18/2011	05/08/2012	0.00	202.54	-294.71	-92.17	Sold 5,980 shares @ \$33.8700 of Janus Overseas Fund Class T
	Federal Farm Credit Bank 3.450% Due 05/16/2012	31331YQ29	20,000 000000	10/08/2008	05/16/2012	0.00	20,000.00	-19,990.20	9.80	Matured
	Federal Home Loan Bank 1.875% Due 06/20/2012	3133XTS49	15,000,000000	06/25/2009	06/20/2012	0.00	15,000.00	-15,000.00	0.00	Matured

Lorain Foundation Master Account

Account # 441220000 Transactions From: 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federal Home Loan Bank 1.875% Due 06/20/2012	3133XTS49	20,000	000000 06/25/2009	06/20/2012	0.00	20,000.00	-20,000.00	0.00	Matured
Fidelity Real Estate Income Fund	316389865	7.854000	01/24/2011	06/27/2012	0.00	86.08	-82.31	3.77	Sold 7.854 shares @ \$10.9600 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	0.090000	01/24/2011	06/27/2012	0.00	2.48	-2.50	-0.02	Sold 0.09 shares @ \$27.6400 of Jensen Portfolio Inc
Yacktman Focused Fd	984281204	2.374000	01/24/2011	06/27/2012	0.00	46.55	-43.33	3.22	Sold 2.374 shares @ \$19.6100 of Yacktman Focused Fd
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0.457000	06/16/2011	06/27/2012	0.00	5.27	-5.41	-0.14	Sold 0.457 shares @ \$11.5300 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	4.565000	05/29/2007	06/27/2012	0.00	52.63	-49.30	3.33	Sold 4.565 shares @ \$11.5300 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	10.423000	01/24/2011	06/27/2012	0.00	128.31	-117.88	10.43	Sold 10.423 shares @ \$12.3100 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	7.158000	01/24/2011	06/27/2012	0.00	90.40	-96.13	-5.73	Sold 7.158 shares @ \$12.6300 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	6.195000	01/24/2011	06/27/2012	0.00	68.45	-66.41	2.04	Sold 6.195 shares @ \$11.0500 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	14.154000	03/18/2011	06/27/2012	0.00	177.49	-176.64	0.85	Sold 14.154 shares @ \$12.5400 of Weitz Short-Intermediate Income Fund
Fidelity Real Estate Income Fund	316389865	7.750000	01/24/2011	06/27/2012	0.00	84.94	-81.22	3.72	Sold 7.75 shares @ \$10.9600 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	0.094000	01/24/2011	06/27/2012	0.00	2.60	-2.61	-0.01	Sold 0.094 shares @ \$27.6400 of Jensen Portfolio Inc
Yacktman Focused Fd	984281204	2.347000	01/24/2011	06/27/2012	0.00	46.02	-42.83	3.19	Sold 2.347 shares @ \$19.6100 of Yacktman Focused Fd

Lorain Foundation Master Account

Account # 441220000 Transactions from 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0.450000	06/16/2011	06/27/2012	0.00	5.19	-5.33	-0.14	Sold 0.45 shares @ \$11 5300 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	4.508000	05/29/2007	06/27/2012	0.00	51.98	-48.69	3.29	Sold 4.508 shares @ \$11 5300 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	10.279000	01/24/2011	06/27/2012	0.00	126.53	-116.26	10.27	Sold 10.279 shares @ \$12.3100 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	7.104000	01/24/2011	06/27/2012	0.00	89.72	-95.41	-5.69	Sold 7.104 shares @ \$12.6300 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	6.113000	01/24/2011	06/27/2012	0.00	67.55	-65.53	2.02	Sold 6.113 shares @ \$11.0500 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	13.970000	03/18/2011	06/27/2012	0.00	175.19	-174.34	0.85	Sold 13.97 shares @ \$12.5400 of Weitz Short-Intermediate Income Fund
Fidelity Real Estate Income Fund	316389865	11.277000	01/24/2011	06/27/2012	0.00	123.60	-118.18	5.42	Sold 11.277 shares @ \$10.9600 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	0.093000	01/24/2011	06/27/2012	0.00	2.57	-2.58	-0.01	Sold 0.093 shares @ \$27.6400 of Jensen Portfolio Inc
Yackman Focused Fd	984281204	3.377000	01/24/2011	06/27/2012	0.00	66.23	-61.63	4.60	Sold 3.377 shares @ \$19.6100 of Yackman Focused Fd
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0.664000	06/16/2011	06/27/2012	0.00	7.66	-7.86	-0.20	Sold 0.664 shares @ \$11 5300 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	6.519000	05/29/2007	06/27/2012	0.00	75.16	-70.40	4.76	Sold 6.519 shares @ \$11 5300 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	15.016000	01/24/2011	06/27/2012	0.00	184.85	-169.83	15.02	Sold 15.016 shares @ \$12.3100 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	9.964000	01/24/2011	06/27/2012	0.00	125.85	-133.82	-7.97	Sold 9.964 shares @ \$12.6300 of Templeton Global Bond Fund Advisor Class

Lorain Foundation Master Account

Account # 441220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Vanguard GNMA Fund Admiral Shs	922031794	8 883000	01/24/2011	06/27/2012	0.00	98 16	-95 22	2 94	Sold 8,883 shares @ \$11 0500 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	20 289000	03/18/2011	06/27/2012	0.00	254 42	-253 21	1 21	Sold 20,289 shares @ \$12,5400 of Weitz Short-Intermediate Income Fund
Fidelity Real Estate Income Fund	316389865	8,968000	01/24/2011	06/27/2012	0.00	98.29	-93.98	4.31	Sold 8,968 shares @ \$10,9600 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	0 058000	01/24/2011	06/27/2012	0.00	1.61	-1.61	0 00	Sold 0 058 shares @ \$27 6400 of Jensen Portfolio Inc
Yacktman Focused Fd	984281204	2.671000	01/24/2011	06/27/2012	0.00	52 38	-48.75	3 63	Sold 2,671 shares @ \$19 6100 of Yacktman Focused Fd
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0 509000	06/16/2011	06/27/2012	0.00	5.87	-6 02	-0.15	Sold 0.509 shares @ \$11,5300 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	5 187000	01/24/2011	06/27/2012	0.00	59 81	-60.79	-0.98	Sold 5,187 shares @ \$11,5300 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	11,963000	01/24/2011	06/27/2012	0.00	147.26	-135.30	11 96	Sold 11,963 shares @ \$12 3100 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	7 775000	01/24/2011	06/27/2012	0.00	98 20	-104.42	-6.22	Sold 7 775 shares @ \$12,6300 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	7 058000	01/24/2011	06/27/2012	0.00	77 99	-75 66	2 33	Sold 7,058 shares @ \$11 0500 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	16 118000	03/18/2011	06/27/2012	0.00	202 12	-201.15	0.97	Sold 16 118 shares @ \$12,5400 of Weitz Short-Intermediate Income Fund
Fidelity Real Estate Income Fund	316389865	12 407000	01/24/2011	06/27/2012	0.00	135 98	-130 03	5.95	Sold 12 407 shares @ \$10,9600 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	0 114000	01/24/2011	06/27/2012	0.00	3.14	-3 16	-0 02	Sold 0.114 shares @ \$27,6400 of Jensen Portfolio Inc

Lorain Foundation Master Account

Account # 441220000 Transactions From 11/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Yacktman Focused Fd	984281204	3 725000	01/24/2011	06/27/2012	0.00	73.05	-67.98	5.07	Sold 3.725 shares @ \$19,6100 of Yacktman Focused Fd
	Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	7 909000	03/08/2010	06/27/2012	0.00	91.19	-93.72	-2.53	Sold 7.909 shares @ \$11.5300 of Federated U S Government Securities 2 To 5 Yr Instruments
	PIMCO Real Return Instl Class	693391104	16.502000	01/24/2011	06/27/2012	0.00	203.14	-186.64	16.50	Sold 16.502 shares @ \$12.3100 of PIMCO Real Return Instl Class
	Templeton Global Bond Fund Advisor Class	880208400	11 058000	01/24/2011	06/27/2012	0.00	139.66	-148.51	-8.85	Sold 11.058 shares @ \$12.6300 of Templeton Global Bond Fund Advisor Class
	Vanguard GNMA Fund Admiral Shs	922031794	9.775000	01/24/2011	06/27/2012	0.00	108.01	-104.79	3.22	Sold 9.775 shares @ \$11.0500 of Vanguard GNMA Fund Admiral Shs
	Weitz Short-Intermediate Income Fund	94904P302	22 332000	03/18/2011	06/27/2012	0.00	280.05	-278.70	1.35	Sold 22.332 shares @ \$12.5400 of Weitz Short-Intermediate Income Fund
	Weitz Short-Intermediate Income Fund	94904P302	119.522000	05/13/2011	07/27/2012	0.00	1,500.00	-1,495.22	4.78	Sold 119.522 shares @ \$12.5500 of Weitz Short-Intermediate Income Fund
	Duke Energy	26441C204	0.666700	02/18/2011	08/03/2012	0.00	45.71	-36.12	9.59	Fractional Shares Sold 0.6667 shares @ \$68.5900 of Duke Energy
	Weitz Short-Intermediate Income Fund	94904P302	144 754000	05/13/2011	08/17/2012	0.00	1,821.00	-1,810.87	10.13	Sold 144.754 shares @ \$12.5800 of Weitz Short-Intermediate Income Fund
	Federated MDT Stock Fund	313900102	135 611000	08/06/2001	08/20/2012	0.00	2,987.51	-4,686.72	-1,699.21	Sold 135.611 shares @ \$22.0300 of Federated MDT Stock Fund
	Federated Index Tr Mid-Cap Index	31420E205	1 171000	06/16/2011	09/07/2012	0.00	26.93	-26.03	0.90	Sold 1.171 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Federated Index Tr Mid-Cap Index	31420E205	2.447000	01/24/2011	09/07/2012	0.00	56.26	-53.74	2.52	Sold 2.447 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Oppenheimer Developing Markets Class Y	683974505	41 052000	01/24/2011	09/07/2012	0.00	1,345.27	-1,438.46	-93.19	Sold 41.052 shares @ \$32.7700 of Oppenheimer Developing Markets Class Y

Lorain Foundation Master Account

Account # 44-1220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Royce Pennsylvania Mutual Fund Investment Class	780905840	0.294000	03/18/2011	09/07/2012	0.00	3.51	-3.53	-0.02	Sold 0.294 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	3.507000	06/16/2011	09/07/2012	0.00	41.88	-41.56	0.32	Sold 3.507 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	2.971000	01/24/2011	09/07/2012	0.00	35.47	-34.70	0.77	Sold 2.971 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	37.036000	01/24/2011	09/07/2012	0.00	1,000.70	-1,101.46	-100.76	Sold 37.036 shares @ \$27.0200 of Vanguard Developed Markets Index Fund Admiral Shs
	PIMCO Commodity Real Return Instl	722005667	10.354000	01/24/2011	09/07/2012	0.00	73.31	-95.77	-22.46	Sold 10.354 shares @ \$7.0800 of PIMCO Commodity Real Return Instl
	Federated Index Tr Mid-Cap Index	31420E205	1.153000	06/16/2011	09/07/2012	0.00	26.51	-25.61	0.90	Sold 1.153 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Federated Index Tr Mid-Cap Index	31420E205	2.407000	01/24/2011	09/07/2012	0.00	55.34	-52.86	2.48	Sold 2.407 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Oppenheimer Developing Markets Class Y	683974505	40.396000	01/24/2011	09/07/2012	0.00	1,323.78	-1,415.47	-91.69	Sold 40.396 shares @ \$32.7700 of Oppenheimer Developing Markets Class Y
	Royce Pennsylvania Mutual Fund Investment Class	780905840	0.282000	03/18/2011	09/07/2012	0.00	3.37	-3.39	-0.02	Sold 0.282 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	3.451000	06/16/2011	09/07/2012	0.00	41.20	-40.90	0.30	Sold 3.451 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	2.932000	01/24/2011	09/07/2012	0.00	35.01	-34.25	0.76	Sold 2.932 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	36.446000	01/24/2011	09/07/2012	0.00	984.76	-1,083.91	-99.15	Sold 36.446 shares @ \$27.0200 of Vanguard Developed Markets Index Fund Admiral Shs
	PIMCO Commodity Real Return Instl	722005667	10.189000	01/24/2011	09/07/2012	0.00	72.14	-94.25	-22.11	Sold 10.189 shares @ \$7.0800 of PIMCO Commodity Real Return Instl

Lorain Foundation Master Account

Account # 441220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Federated Index Tr Mid-Cap Index	31420E205	1.704000	06/16/2011	09/07/2012	0.00	39.18	-37.86	1.32	Sold 1.704 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Federated Index Tr Mid-Cap Index	31420E205	3.565000	01/24/2011	09/07/2012	0.00	81.96	-78.29	3.67	Sold 3.565 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Oppenheimer Developing Markets Class Y	683974505	59.786000	01/24/2011	09/07/2012	0.00	1,959.18	-2,094.91	-135.73	Sold 59.786 shares @ \$32.7700 of Oppenheimer Developing Markets Class Y
	Royce Pennsylvania Mutual Fund Investment Class	780905840	0.636000	03/18/2011	09/07/2012	0.00	7.59	-7.64	-0.05	Sold 0.636 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	5.105000	06/16/2011	09/07/2012	0.00	60.96	-60.49	0.47	Sold 5.105 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	4.122000	01/24/2011	09/07/2012	0.00	49.22	-48.15	1.07	Sold 4.122 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	53.937000	01/24/2011	09/07/2012	0.00	1,457.38	-1,604.11	-146.73	Sold 53.937 shares @ \$27.0200 of Vanguard Developed Markets Index Fund Admiral Shs
	PIMCO Commodity Real Return Instl	722005667	15.079000	01/24/2011	09/07/2012	0.00	106.76	-139.48	-32.72	Sold 15.079 shares @ \$7.0800 of PIMCO Commodity Real Return Instl
	Federated Index Tr Mid-Cap Index	31420E205	1.317000	06/16/2011	09/07/2012	0.00	30.28	-29.27	1.01	Sold 1.317 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Federated Index Tr Mid-Cap Index	31420E205	2.922000	01/24/2011	09/07/2012	0.00	67.17	-64.17	3.00	Sold 2.922 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
	Oppenheimer Developing Markets Class Y	683974505	47.972000	01/24/2011	09/07/2012	0.00	1,572.04	-1,680.93	-108.89	Sold 47.972 shares @ \$32.7700 of Oppenheimer Developing Markets Class Y
	Royce Pennsylvania Mutual Fund Investment Class	780905840	1.306000	03/18/2011	09/07/2012	0.00	15.59	-15.68	-0.09	Sold 1.306 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
	Royce Pennsylvania Mutual Fund Investment Class	780905840	3.939000	06/16/2011	09/07/2012	0.00	47.03	-46.68	0.35	Sold 3.939 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class

Lorain Foundation Master Account

Account #: 441220000 Transactions from 12/31/2011 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Royce Pennsylvania Mutual Fund Investment Class	780905840	2 690000	01/24/2011	09/07/2012	0.00	32.12	-31.42	0.70	Sold 2.69 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
Vanguard Developed Markets Index Fund Admiral Shs	921937678	43.279000	01/24/2011	09/07/2012	0.00	1,169.41	-1,287.13	-117.72	Sold 43.279 shares @ \$27.0200 of Vanguard Developed Markets Index Fund Admiral Shs
PIMCO Commodity Real Return Instl	722005667	12 121000	01/24/2011	09/07/2012	0.00	85.82	-112.12	-26.30	Sold 12.121 shares @ \$7.0800 of PIMCO Commodity Real Return Instl
Federated Index Tr Mid-Cap Index	31420E205	1 842000	06/16/2011	09/07/2012	0.00	42.35	-40.93	1.42	Sold 1.842 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
Federated Index Tr Mid-Cap Index	31420E205	3 936000	01/24/2011	09/07/2012	0.00	90.48	-86.43	4.05	Sold 3.936 shares @ \$22.9900 of Federated Index Tr Mid-Cap Index
Oppenheimer Developing Markets Class Y	683974505	65 563000	01/24/2011	09/07/2012	0.00	2,148.51	-2,297.33	-148.82	Sold 65.563 shares @ \$32.7700 of Oppenheimer Developing Markets Class Y
Royce Pennsylvania Mutual Fund Investment Class	780905840	0.468000	03/18/2011	09/07/2012	0.00	5.59	-5.62	-0.03	Sold 0.468 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
Royce Pennsylvania Mutual Fund Investment Class	780905840	5.486000	06/16/2011	09/07/2012	0.00	65.50	-65.01	0.49	Sold 5.486 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
Royce Pennsylvania Mutual Fund Investment Class	780905840	4 863000	03/08/2010	09/07/2012	0.00	58.06	-48.44	9.62	Sold 4.863 shares @ \$11.9400 of Royce Pennsylvania Mutual Fund Investment Class
Vanguard Developed Markets Index Fund Admiral Shs	921937678	59 150000	01/24/2011	09/07/2012	0.00	1,598.22	-1,759.14	-160.92	Sold 59.15 shares @ \$27.0200 of Vanguard Developed Markets Index Fund Admiral Shs
PIMCO Commodity Real Return Instl	722005667	16.538000	01/24/2011	09/07/2012	0.00	117.09	-152.98	-35.89	Sold 16.538 shares @ \$7.0800 of PIMCO Commodity Real Return Instl
Weitz Short-Intermediate Income Fund	94904P302	119 142000	05/13/2011	10/15/2012	0.00	1,500.00	-1,490.47	9.53	Sold 119.142 shares @ \$12.5900 of Weitz Short-Intermediate Income Fund
Weitz Short-Intermediate Income Fund	94904P302	45 886000	03/28/2011	12/12/2012	0.00	580.00	-571.28	8.72	Sold 45.886 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund

Lorain Foundation Master Account

Account # 44122000

Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	17 718000	09/08/2003	12/12/2012	0 00	205 00	-203.93	1 07	Sold 17,718 shares @ \$11 5700 of Federated U S Government Securities 2 To 5 Yr Instruments
Federated Strategic Value Dividend Fund Instl	314172560	0 428000	09/29/2011	12/14/2012	0 00	2 17	-1 94	0 23	Sold 0 428 shares @ \$5.0700 of Federated Strategic Value Dividend Fund Instl
Fidelity Real Estate Income Fund	316389865	1 317000	01/24/2011	12/14/2012	0 00	14 85	-13 80	1 05	Sold 1 317 shares @ \$11 2800 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	1 161000	01/24/2011	12/14/2012	0 00	34 53	-32 21	2 32	Sold 1 161 shares @ \$29.7500 of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	2 619000	01/24/2011	12/14/2012	0 00	89 54	-91.77	-2 23	Sold 2,619 shares @ \$34 1900 of Oppenheimer Developing Markets Class Y
Vanguard 500 Index Fund Signal Shs	922908496	0 114000	01/24/2011	12/14/2012	0 00	12 38	-11 21	1 17	Sold 0 114 shares @ \$108 2500 of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index Fund Admiral Shs	921937678	2 666000	01/24/2011	12/14/2012	0 00	76 05	-79 29	-3 24	Sold 2,666 shares @ \$28.5300 of Vanguard Developed Markets Index Fund Admiral Shs
Yacktman Focused Fund	561709445	1 640000	01/24/2011	12/14/2012	0 00	34 00	-29 93	4 07	Sold 1 64 shares @ \$20 7300 of Yacktman Focused Fund
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0 349000	05/29/2007	12/14/2012	0 00	4 01	-3 77	0 24	Sold 0 349 shares @ \$11 4900 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	1 223000	01/24/2011	12/14/2012	0 00	15 21	-13 83	1 38	Sold 1 223 shares @ \$12 4400 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	14 454000	01/24/2011	12/14/2012	0 00	196 86	-194 12	2 74	Sold 14 454 shares @ \$13 6200 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	0 415000	01/24/2011	12/14/2012	0 00	4 57	-4 45	0 12	Sold 0 415 shares @ \$11 0000 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	2 506000	03/18/2011	12/14/2012	0 00	31 67	-31 27	0 40	Sold 2 506 shares @ \$12 6400 of Weitz Short-Intermediate Income Fund

Lorain Foundation Master Account

Account # 441220000

Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Weitz Short-Intermediate Income Fund	94904P302	0	189000 02/23/2011	12/14/2012	0.00	2.39	-2.35	0.04	Sold 0.189 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund
Federated Strategic Value Dividend Fund Instl	314172560	0.424000	09/29/2011	12/14/2012	0.00	2.15	-1.92	0.23	Sold 0.424 shares @ \$5.0700 of Federated Strategic Value Dividend Fund Instl
Fidelity Real Estate Income Fund	316389865	1	296000 01/24/2011	12/14/2012	0.00	14.62	-13.58	1.04	Sold 1.296 shares @ \$11.2800 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	1	143000 01/24/2011	12/14/2012	0.00	33.99	-31.71	2.28	Sold 1.143 shares @ \$29.7500 of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	2	578000 01/24/2011	12/14/2012	0.00	88.13	-90.33	-2.20	Sold 2.578 shares @ \$34.1900 of Oppenheimer Developing Markets Class Y
Vanguard 500 Index Fund Signal Shs	922908496	0	112000 01/24/2011	12/14/2012	0.00	12.17	-11.01	1.16	Sold 0.112 shares @ \$108.2500 of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index F und Admiral Shs	921937678	2	622000 01/24/2011	12/14/2012	0.00	74.82	-77.98	-3.16	Sold 2.622 shares @ \$28.5300 of Vanguard Developed Markets Index F und Admiral Shs
Yacktman Focused Fund	561709445	1	614000 01/24/2011	12/14/2012	0.00	33.45	-29.46	3.99	Sold 1.614 shares @ \$20.7300 of Yacktman Focused Fund
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0	344000 05/29/2007	12/14/2012	0.00	3.95	-3.72	0.23	Sold 0.344 shares @ \$11.4900 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	1	204000 01/24/2011	12/14/2012	0.00	14.97	-13.62	1.35	Sold 1.204 shares @ \$12.4400 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	14	224000 01/24/2011	12/14/2012	0.00	193.73	-191.03	2.70	Sold 14.224 shares @ \$13.6200 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	0	409000 01/24/2011	12/14/2012	0.00	4.50	-4.38	0.12	Sold 0.409 shares @ \$11.0000 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	1	874000 03/18/2011	12/14/2012	0.00	23.69	-23.39	0.30	Sold 1.874 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund

Lorain Foundation Master Account

Account #: 44-1220000

Transactions From: 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Weitz Short-Intermediate Income Fund	94904P302	0.777000	02/23/2011	12/14/2012	0.00	9.82	-9.67	0.15	Sold 0.777 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund
Federated Strategic Value Dividend Fund Instl	314172560	0.627000	09/29/2011	12/14/2012	0.00	3.18	-2.85	0.33	Sold 0.627 shares @ \$5.0700 of Federated Strategic Value Dividend Fund Instl
Fidelity Real Estate Income Fund	316389865	1.918000	01/24/2011	12/14/2012	0.00	21.64	-20.10	1.54	Sold 1.918 shares @ \$11.2800 of Fidelity Real Estate Income Fund
Jensen Portfolio Inc	476313101	1.690000	01/24/2011	12/14/2012	0.00	50.29	-46.88	3.41	Sold 1.69 shares @ \$29.7500 of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	3.814000	01/24/2011	12/14/2012	0.00	130.41	-133.64	-3.23	Sold 3.814 shares @ \$34.1900 of Oppenheimer Developing Markets Class Y
Vanguard 500 Index Fund Signal Shs	922908496	0.167000	01/24/2011	12/14/2012	0.00	18.09	-16.41	1.68	Sold 0.167 shares @ \$108.2500 of Vanguard 500 Index Fund Signal Shs
Vanguard Developed Markets Index Fund Admiral Shs	921937678	3.882000	01/24/2011	12/14/2012	0.00	110.76	-115.45	-4.69	Sold 3.882 shares @ \$28.5300 of Vanguard Developed Markets Index Fund Admiral Shs
Yacktman Focused Fund	561709445	2.387000	01/24/2011	12/14/2012	0.00	49.48	-43.56	5.92	Sold 2.387 shares @ \$20.7300 of Yacktman Focused Fund
Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0.507000	05/29/2007	12/14/2012	0.00	5.83	-5.48	0.35	Sold 0.507 shares @ \$11.4900 of Federated U S Government Securities 2 To 5 Yr Instruments
PIMCO Real Return Instl Class	693391104	1.781000	01/24/2011	12/14/2012	0.00	22.16	-20.14	2.02	Sold 1.781 shares @ \$12.4400 of PIMCO Real Return Instl Class
Templeton Global Bond Fund Advisor Class	880208400	21.051000	01/24/2011	12/14/2012	0.00	286.72	-282.71	4.01	Sold 21.051 shares @ \$13.6200 of Templeton Global Bond Fund Advisor Class
Vanguard GNMA Fund Admiral Shs	922031794	0.604000	01/24/2011	12/14/2012	0.00	6.64	-6.47	0.17	Sold 0.604 shares @ \$11.0000 of Vanguard GNMA Fund Admiral Shs
Weitz Short-Intermediate Income Fund	94904P302	3.154000	03/18/2011	12/14/2012	0.00	39.87	-39.36	0.51	Sold 3.154 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund

Lorain Foundation Master Account

Account # 44-1220000 Transactions From 1/1/2012 to 12/31/2012

Capital Gains and Losses

Individual Transactions

Long-Term	Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
	Weitz Short-Intermediate Income Fund	94904P302	0.768000	02/23/2011	12/14/2012	0.00	9.71	-9.55	0.16	Sold 0.768 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund
	Federated Strategic Value Dividend Fund Instl	314172560	0.682000	09/29/2011	12/14/2012	0.00	3.46	-3.10	0.36	Sold 0.682 shares @ \$5.0700 of Federated Strategic Value Dividend Fund Instl
	Fidelity Real Estate Income Fund	316389865	2.105000	01/24/2011	12/14/2012	0.00	23.74	-22.06	1.68	Sold 2.105 shares @ \$11.2800 of Fidelity Real Estate Income Fund
	Jensen Portfolio Inc	476313101	1.854000	01/24/2011	12/14/2012	0.00	55.16	-51.43	3.73	Sold 1.854 shares @ \$29.7500 of Jensen Portfolio Inc
	Oppenheimer Developing Markets Class Y	683974505	4.184000	01/24/2011	12/14/2012	0.00	143.05	-146.61	-3.56	Sold 4.184 shares @ \$34.1900 of Oppenheimer Developing Markets Class Y
	Vanguard 500 Index Fund Signal Shs	922908496	0.183000	01/24/2011	12/14/2012	0.00	19.83	-17.99	1.84	Sold 0.183 shares @ \$108.2500 of Vanguard 500 Index Fund Signal Shs
	Vanguard Developed Markets Index Fund Admiral Shs	921937678	4.257000	01/24/2011	12/14/2012	0.00	121.46	-126.61	-5.15	Sold 4.257 shares @ \$28.5300 of Vanguard Developed Markets Index Fund Admiral Shs
	Yacktman Focused Fund	561709445	2.618000	01/24/2011	12/14/2012	0.00	54.27	-47.78	6.49	Sold 2.618 shares @ \$20.7300 of Yacktman Focused Fund
	Federated U S Government Securities 2 To 5 Yr Instruments	31428P103	0.555000	03/08/2010	12/14/2012	0.00	6.38	-6.58	-0.20	Sold 0.555 shares @ \$11.4900 of Federated U S Government Securities 2 To 5 Yr Instruments
	PIMCO Real Return Instl Class	693391104	1.953000	01/24/2011	12/14/2012	0.00	24.30	-22.09	2.21	Sold 1.953 shares @ \$12.4400 of PIMCO Real Return Instl Class
	Templeton Global Bond Fund Advisor Class	880208400	23.086000	01/24/2011	12/14/2012	0.00	314.43	-310.04	4.39	Sold 23.086 shares @ \$13.6200 of Templeton Global Bond Fund Advisor Class
	Vanguard GNMA Fund Admiral Shs	922031794	0.663000	01/24/2011	12/14/2012	0.00	7.29	-7.11	0.18	Sold 0.663 shares @ \$11.0000 of Vanguard GNMA Fund Admiral Shs
	Weitz Short-Intermediate Income Fund	94904P302	3.356000	03/18/2011	12/14/2012	0.00	42.42	-41.88	0.54	Sold 3.356 shares @ \$12.6400 of Weitz Short-Intermediate Income Fund

Lorain Foundation Master Account

Transactions From 1/1/2012 to 12/31/2012

Account #: 441220000

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Weitz Short-Intermediate Income Fund	94904P302	0.945000	02/23/2011	12/14/2012	0.00	11.94	-11.76	0.18	Sold 0.945 shares @ \$12,640.00 of Weitz Short-Intermediate Income Fund
Jensen Portfolio Inc	476313101	0.558000	01/24/2011	12/28/2012	0.00	16.41	-15.48	0.93	Sold 0.558 shares @ \$29,390.00 of Jensen Portfolio Inc
Oppenheimer Developing Markets Class Y	683974505	3.000000	01/24/2011	12/28/2012	0.00	103.74	-105.12	-1.38	Sold 3 shares @ \$34,580.00 of Oppenheimer Developing Markets Class Y
Vanguard Developed Markets Index Fund Admiral Shs	921937678	2.272000	01/24/2011	12/28/2012	0.00	63.12	-67.57	-4.45	Sold 2.272 shares @ \$27,780.00 of Vanguard Developed Markets Index Fund Admiral Shs
Templeton Global Bond Fund Advisor Class	880208400	2.922000	01/24/2011	12/28/2012	0.00	38.81	-39.24	-0.43	Sold 2.922 shares @ \$13,280.00 of Templeton Global Bond Fund Advisor Class
Long-Term Total					0.00	199,221.74	-135,924.03	63,297.71	
Individual Transactions Total					0.00	220,453.36	-157,256.22	63,197.14	