Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
The Lans Foundation

A Employer identification number
33-1035017

Number and street (or P O box number if mail is not delivered to street address)
11164 Walton Drive

Room/suite

B Telephone number
815-623-9018

City or town, state, and ZIP code
Roscoe, IL 61073

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,431,763.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	250,697.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	498.	498.		Statement 1
	4 Dividends and interest from securities	49,541.	49,541.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	92,391.			
	b Gross sales price for all assets on line 6a 1,020,674.				
	7 Capital gain net income (from Part IV, line 2)		92,391.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	393,127.	142,430.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	3,536.	0.		0.
	b Accounting fees				
	c Other professional fees Stmt 4	12,030.	12,030.		0.
	17 Interest				
	18 Taxes Stmt 5	995.	627.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	526.	434.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	17,087.	13,091.		0.
	25 Contributions, gifts, grants paid	94,500.			94,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	111,587.	13,091.		94,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	281,540.			
	b **Net investment income** (if negative, enter -0-)		129,339.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	281,915.	1,332,735.	1,332,735.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 7	1,607,440.	838,160.	1,099,028.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,889,355.	2,170,895.	2,431,763.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,129,948.	1,129,948.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	759,407.	1,040,947.	
	30	**Total net assets or fund balances**	1,889,355.	2,170,895.	
	31	**Total liabilities and net assets/fund balances**	1,889,355.	2,170,895.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,889,355.
2	Enter amount from Part I, line 27a	2	281,540.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,170,895.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,170,895.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,020,674.		951,851.	92,391.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				92,391.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 92,391.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	74,632.	1,896,917.	.039344
2010	54,104.	1,508,367.	.035869
2009	51,623.	1,098,046.	.047014
2008	50,312.	1,067,709.	.047121
2007	22,115.	1,004,267.	.022021

2	**Total** of line 1, column (d)	2	.191369
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038274
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,132,115.
5	Multiply line 4 by line 3	5	81,605.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,293.
7	Add lines 5 and 6	7	82,898.
8	Enter qualifying distributions from Part XII, line 4	8	94,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		1	1,293.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,293.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,293.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	7.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,300.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Scott J. Lans, Trustee Telephone no. ▶ (815) 623-9018

Located at ▶ 11164 Walton Drive, Roscoe, IL ZIP+4 ▶ 61073

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Elaine A. Lans 11164 Walton Drive Roscoe, IL 61073	Trustee 1.00	0.	0.	0.
Scott J. Lans 11164 Walton Drive Roscoe, IL 61073	Trustee 1.00	0.	0.	0.
Bruce D. Lans 342 Indian Trail Rockton, IL 61072	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,837,270.
b	Average of monthly cash balances	1b	327,314.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,164,584.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,164,584.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,469.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,132,115.
6	**Minimum investment return** Enter 5% of line 5	6	106,606.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,606.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 1,293.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,293.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	105,313.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	105,313.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	105,313.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,293.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,207.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				105,313.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			94,469.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 94,500.				
a Applied to 2011, but not more than line 2a			94,469.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				31.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				105,282.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Beloit Historical Society 845 Hackett Street Beloit, WI 53511	None	Public	Charitable	2,500.
Beloit Regional Hospice 655 Third Street, Suite 200 Beloit, WI 53511	None	Public	Charitable	3,000.
Caritas Foundation 1175 Madison Road Beloit, WI 53511	None	Public	Charitable	12,500.
Goldie B. Floberg Center 58 W. Rockton Road Rockton, IL 61072	None	Public	Charitable	1,000.
Meals on Wheels 424 College St Beloit, WI 53511	None	Public	Charitable	7,500.
Total See continuation sheet(s)			▶ 3a	94,500.
b *Approved for future payment* None				
Total			▶ 3b	0.

The Lans Foundation 33-1035017

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Old Stone Church 101 E. Union Rockton, IL 61072	None	Public	Charitable	9,000.
Stateline Community Foundation 121 W. Grand Avenue Beloit, WI 53511	None	Public	Charitable	55,700.
Merrill Community Center 1428 Wisconsin Ave. Beloit, WI 53511	None	Public	Charitable	300.
Vets Roll c/o Finnegans RV, 1777 Gardner St. South Beloit, IL 60180	None	Public	Charitable	3,000.
Total from continuation sheets				68,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	498.	
4 Dividends and interest from securities			14	49,541.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	92,391.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		142,430.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 142,430.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ Signature of officer or trustee | 5/14/13 Date | ▶ Trustee Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Sarah N. Ehrhardt		5/10/13		P00739671

Firm's name ▶ Michael Best & Friedrich LLP

Firm's EIN ▶ 39-0934985

Firm's address ▶ 100 East Wisconsin Avenue, Suite 3300
Milwaukee, WI 53202

Phone no. 414-271-6560

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization

The Lans Foundation

Employer identification number

33-1035017

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
The Lans Foundation	33-1035017

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bruce D. Lans 342 Indian Trail Rockton, IL 61072	$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Elaine A. Lans 11164 Walton Drive Roscoe, IL 61073	$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Elaine A. Lans Char. Lead Tr 11164 Walton Drive Roscoe, IL 61073	$ 80,697.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Scott J. Lans 11164 Walton Drive Roscoe, IL 61073	$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
The Lans Foundation	33-1035017

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

The Lans Foundation

Employer identification number

33-1035017

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Statements A-1 to A-2 attached	P	Various	Various
b	Statements A-1 to A-2 attached	P	Various	Various
c	Statements B-1 to B-6 attached	P	Various	Various
d	Statements B-1 to B-6 attached	P	Various	Various
e	Powershares DB Commodity K-1 - short term gain	P		
f	Powershares DB Commodity K-1 - short term gain	P		
g	Powershares DB Commodity K-1 - long term loss	P		
h	Powershares DB Commodity K-1 - long term gain	P		
i	Schwab long term capital gain distributions			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39,661.		38,018.	1,643.
b	27,035.		28,077.	-1,042.
c	710,235.		616,879.	93,356.
d	243,743.		268,877.	-25,134.
e				95.
f				750.
g				-1,255.
h				1,126.
i				22,852.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,643.
b				-1,042.
c				93,356.
d				-25,134.
e				95.
f				750.
g				-1,255.
h				1,126.
i				22,852.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	92,391.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
First National Bank & Trust Co.	498.
Total to Form 990-PF, Part I, line 3, Column A	498.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ISHARES K-1	33.	0.	33.
Schwab	49,508.	0.	49,508.
Total to Fm 990-PF, Part I, ln 4	49,541.	0.	49,541.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	3,536.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	3,536.	0.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	12,030.	12,030.		0.
To Form 990-PF, Pg 1, ln 16c	12,030.	12,030.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes paid	627.	627.		0.
Excise tax	368.	0.		0.
To Form 990-PF, Pg 1, ln 18	995.	627.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Illinois Charity Bureau - annual report fee	15.	0.		0.
Miscellaneous	77.	0.		0.
Investment expenses - Schedule K-1	434.	434.		0.
To Form 990-PF, Pg 1, ln 23	526.	434.		0.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Statement C attached	838,160.	1,099,028.
Total to Form 990-PF, Part II, line 10b	838,160.	1,099,028.

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 8

Name of Contributor	Address
Bruce D. Lans	342 Indian Trail Rockton, IL 61072
Elaine A. Lans	11164 Walton Drive Roscoe, IL 61073
Elaine A. Lans Char Lead Trust	11164 Walton Drive Roscoe, IL 61073
Scott J. Lans	11164 Walton Drive Roscoe, IL 61073

The Lans Foundation
2012 Form 990-PF
Part II - Balance Sheet
Statement C - Assets at 12-31-12

	Book Value 12-31-12	Fair Market Value 12-31-12
Line 1 - Cash		
First National Bank	428,778.31	428,778 31
Savant Capital Management (Schwab)	903,956.53	903,956.53
Total Cash	1,332,734.84	1,332,734.84
Line 10b - Investments - Corporate Stock (Savant)		
DFA Asia Pacific Small Company Port	881 73	1,680.29
DFA Continental Small Co Fund	956.30	1,315.24
DFA Emerging Markets Small Cap Port	2,801.80	5,290.15
DFA Enhanced US Large Co Port	4,197.90	5,908 93
DFA Global Real Estate Securities Port	31,721.63	32,927 63
DFA Int'l Small Cap Value Port	48,352 47	64,043 45
DFA Int'l Small Company Port	37,761.02	48,851.18
DFA Int'l Value Port III Fund	57,094 67	67,762.03
DFA Japanese Small Co Fd	1,084.14	1,464.91
DFA US Lg Cap Value Portfolio III Fund	5,593.93	9,771.92
DFA T-M US Mktwde Val II Port	44,800.25	90,973 06
DFA United Kingdom Small Comp Port	4,658 24	9,010 47
DFA U.S. Micro Cap Portfolio Fund	91,036 09	119,014 57
Eaton Vance Tax Emrg Mkts I	43,747.32	72,124.20
Pimco Pacific Investment Stocks Plus Institutional	10,406 60	11,462.13
Powershares DB Commodity Index	51,011 00	50,754.06
SPDR S&P China ETF	13,633.41	17,040 70
Vanguard Institutional Index Fund	139,421.65	184,660 09
Vanguard Inst'l Developed Markets	52,664.86	56,210 72
Vanguard Inst'l Small Cap Value Index	81,840.17	110,140 19
Vanguard Inst'l Value Index	4,677 98	5,920 00
Vanguard Mega Cap 300 Value Index	103,368 04	125,610 55
Wisdomtree India Earning	6,448 90	7,091.56
Total Investments - Corporate Stock	838,160 10	1,099,028.03
Total Assets	2,170,894 94	2,431,762 87

Statement C

Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
DFA Enhanced U S. Large	9/10/2012	12/26/2012	9.828	② $91.70	② $91.99		($0.29)
DFA Global Real Estate Securities	6/18/2012	12/26/2012	2,520.550	① $22,558.93	① $21,878.37	$680.56	
	12/13/2012	12/26/2012	417.997	$3,741.07	$3,674.19	$66.88	
DFA Global Real Estate Securities			**2,938.547**	**$26,300.00**	**$25,552.56**	**$747.44**	
DFA Intl Value III	3/8/2012	12/26/2012	14.489	② $218.35	② $221.39		($3 04)
DFA U.S Micro Cap I	9/10/2012	12/26/2012	21.985	② $316.14	② $329 99		($13.85)
Pimco StocksPLUS Instl	3/22/2012	12/26/2012	117.648	$987.07	$1,008.24		($21.17)
	9/20/2012	12/26/2012	136 894	② $1,148.54	$1,248.47		($99.93)
	12/12/2012	12/26/2012	152.501	$1,279.48	② $1,285.58		($6 10)
	12/12/2012	12/26/2012	696.412	$5,842.90	$5,870.75		($27.85)
Pimco StocksPLUS Instl			**1,103.455**	**$9,257.99**	**$9,413.04**		**($155.05)**
Vanguard European Stock Index	6/3/2011	2/1/2012	112.045	② $2,653.23	② $3,200 00		($546.77)
	8/9/2011	2/1/2012	144.270	② $3,416.31	$3,500.00		($83.69)
	12/20/2011	2/1/2012	82.135	① $1,944 95	① $1,786.43	$158 52	
Vanguard European Stock Index Instl			**338.450**	**$8,014.49**	**$8,486.43**	**$158.52**	**($630.46)**
Vanguard Inst Developed Markets	2/1/2012	12/26/2012	798.581	① $7,690.34	① $7,235.14	$455 20	
	2/3/2012	12/26/2012	162.690	$1,566.70	$1,500.00	$66 70	
Vanguard Inst Developed Markets Index			**961.271**	**$9,257.04**	**$8,735.14**	**$521.90**	
Vanguard Institutional Index	9/27/2012	12/26/2012	12.348	② $1,604.13	② $1,636 65		($32.52)
Vanguard Pacific Stock Index Instl	6/3/2011	2/1/2012	192.678	② $1,863 20	② $2,000 00		($136.80)
	12/20/2011	2/1/2012	65 016	① $628.70	① $581.24	$47 46	
Vanguard Pacific Stock Index Instl			**257.694**	**$2,491.90**	**$2,581.24**	**$47.46**	**($136.80)**
Vanguard REIT Index Instl	6/23/2011	6/18/2012	24.224	$341.56	$311.03	$30 53	
	9/22/2011	6/18/2012	28 263	① $398.51	① $316 55	$81.96	
	12/22/2011	6/18/2012	32.492	$458 13	$412.65	$45 48	
	3/23/2012	6/18/2012	23.576	$332.42	$323.23	$9 19	
Vanguard REIT Index Instl			**108.555**	**$1,530.62**	**$1,363.46**	**$167.16**	
Vanguard Small Cap Value Index	12/21/2012	12/26/2012	396.962	② $6,863.47	② $6.926 98		($63 51)
Vanguard Value Index Instl	9/21/2012	12/26/2012	14.382	② $329.20	② $333 08		($3.88)

Statement A-1

Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
Vanguard Value Index Instl	12/21/2012	12/26/2012	18.405	② $421.29	② $423.49		($2.20)
	Vanguard Value Index Instl		**32.787**	**$750.49**	**$756.57**		**($6.08)**
	Short Term Capital Gains			**$66,696.32**	**$66,095.45**	**$1,642.47**	**($1,041.60)**
① Short-term gains				39 661,31	33,018,84	1642.47	
② Short-term losses				27,035,01	28076.61	—	(1041.60)
Total short-term				66 696.32	66095.45	1642.47	(1041.60)

Statement A-2

Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
DFA Asia Pacific Small Company I	10/21/2008	12/26/2012	214.041	① $5,000.00	① $2,677.65	$2,322.35	
DFA Continental Small Company I	10/21/2008	12/26/2012	648.929	① $10,000.00	① $7,313.43	$2,686.57	
DFA Emerging Markets Small Cap I	2/6/2009	12/26/2012	133.516	① $2,778.46	① $1,279.08	$1,499.38	
	6/9/2009	12/26/2012	2.885	$60.04	$41.37	$18.67	
	9/9/2009	12/26/2012	1.183	$24.62	$19.81	$4.81	
	12/9/2009	12/26/2012	1.223	$25.45	$23.02	$2.43	
	3/9/2010	12/26/2012	0.211	$4.39	$4.20	$0.19	
	5/27/2010	12/26/2012	251.337	$5,230.32	$4,700.00	$530.32	
	6/8/2010	12/26/2012	4.255	$88.55	$78.21	$10.34	
	9/8/2010	12/26/2012	3.212	② $66.84	② $69.67		($2.83)
	10/15/2010	12/26/2012	53.235	$1,107.82	$1,300.00		($192.18)
	12/9/2010	12/26/2012	21.714	$451.87	$503.34		($51.47)
	12/9/2010	12/26/2012	2.972	$61.85	$68.88		($7.03)
	6/3/2011	12/26/2012	82.645	$1,719.84	$2,000.00		($280.16)
	6/8/2011	12/26/2012	4.933	$102.66	$117.75		($15.09)
	9/8/2011	12/26/2012	5.054	$105.17	$106.89		($1.72)
	12/13/2011	12/26/2012	6.504	① $135.35	① $115.38	$19.97	
	12/13/2011	12/26/2012	17.490	$363.97	$310.28	$53.69	
DFA Emerging Markets Small Cap I			**592.369**	**$12,327.20**	**$10,737.88**	**$2,139.80**	**($550.48)**
DFA Enhanced U.S. Large	8/17/2007	12/26/2012	1,545.538	② $14,419.87	② $16,800.00		($2,380.13)
	9/10/2007	12/26/2012	37.480	$349.69	$400.29		($50.60)
	6/10/2008	12/26/2012	17.472	① $163.01	① $158.30	$4.71	
	9/9/2008	12/26/2012	9.129	$85.17	$75.22	$9.95	

Statement B-1

Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
DFA Enhanced U.S Large	5/27/2010	12/26/2012	924.098	$8,621.83	$6,440.96	$2,180 87	
	8/3/2010	12/26/2012	843.882	$7,873.42	$6,000.00	$1,873 42	
	9/8/2010	12/26/2012	9 073	$84.65	$63 33	$21.32	
	10/15/2010	12/26/2012	1,174.900	① $10,961 82	① $8,800 00	$2,161.82	
	12/9/2010	12/26/2012	8 527	$79.56	$66 85	$12.71	
	8/9/2011	12/26/2012	183.727	$1,714.17	$1,400 00	$314.17	
	12/13/2011	12/26/2012	59 497	$555.11	$469.43	$85.68	
DFA Enhanced U.S. Large Company I			**4,813.323**	**$44,908.30**	**$40,674.38**	**$6,664.65**	**($2,430.73)**
DFA International Small Company I	10/15/2010	12/26/2012	609.892	$9,636.30	$9,843 65		($207.35)
	12/9/2010	12/26/2012	39 531	$624.59	$650.68		($26.09)
	3/8/2011	12/26/2012	2.068	② $32.67	② $36 96		($4 29)
	6/3/2011	12/26/2012	105 263	$1,663 16	$1,900 00		($236 84)
	6/8/2011	12/26/2012	34 385	$543.28	$602.42		($59.14)
DFA International Small Company I			**791.139**	**$12,500 00**	**$13,033.71**		**($533.71)**
DFA Intl Small Cap Value I	1/21/2005	12/26/2012	264.687	① $4,200 58	① $4,100.00	$100 58	
	2/11/2005	12/26/2012	164 622	② $2,612 55	② $2,657.00		($44 45)
	9/9/2009	12/26/2012	5.563	$88.28	$85 06	$3 22	
	12/9/2009	12/26/2012	15 897	$252.28	$236 70	$15 58	
	5/27/2010	12/26/2012	3.964	① $62.91	① $55 69	$7 22	
	8/3/2010	12/26/2012	198.151	$3,144.66	$3,000.00	$144.66	
	9/8/2010	12/26/2012	0.578	$9.17	$8.50	$0.67	
	10/15/2010	12/26/2012	861.538	$13,672.61	$14,000 00		($327 39)
	12/9/2010	12/26/2012	38.931	$617.83	$639.25		($21 42)
	12/9/2010	12/26/2012	90 320	② $1,433.38	② $1,483.05		($49 67)
	6/3/2011	12/26/2012	72 022	$1,142 99	$1,300 00		($157 01)
	6/8/2011	12/26/2012	60.407	$958.66	$1,057 73		($99.07)
	8/9/2011	12/26/2012	427 632	$6,786.52	$6,500.00	$286.52	
	9/8/2011	12/26/2012	20.011	① $317.58	① $295 97	$21 61	
DFA Intl Small Cap Value I			**2,224.323**	**$35,300.00**	**$35,418.95**	**$580.06**	**($699.01)**
DFA Intl Value III	1/21/2005	12/26/2012	328.515	$4,950 72	$5,000.00		($49.28)
	2/11/2005	12/26/2012	305.053	$4,597 15	$4,801.53		($204 38)
	1/27/2006	12/26/2012	3.298	$49.70	$59 73		($10 03)
	9/9/2008	12/26/2012	13 833	② $208 46	② $230 73		($22 27)
	9/9/2009	12/26/2012	15 910	$239 76	$249.31		($9 55)
	12/9/2009	12/26/2012	20 094	$302 82	$315.67		($12 85)
	3/9/2010	12/26/2012	3 929	$59 21	$62.12		($2 91)
	5/27/2010	12/26/2012	138.086	① $2,080.96	① $1,977 39	$103 57	
	9/8/2010	12/26/2012	21 977	② $331.19	② $334.93		($3 74)

Statement B-2

Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
DFA Intl Value III	10/15/2010	12/26/2012	833.830	$12,565.81	$14,000 00		($1,434.19)
	12/9/2010	12/26/2012	35 903	$541.06	$603 53		($62.47)
	3/8/2011	12/26/2012	17.787	② $268 05	② $323 55		($55.50)
	6/3/2011	12/26/2012	335.946	$5,062.71	$6,000 00		($937.29)
	6/8/2011	12/26/2012	104 401	$1,573.32	$1,803.01		($229 69)
	8/9/2011	12/26/2012	447.958	$6,750.73	$6,800.00		($49.27)
		DFA Intl Value III	**2,626.520**	**$39,581.65**	**$42,561.50**	**$103.57**	**($3,083.42)**
DFA Japanese Small Company	10/21/2008	12/26/2012	382.409	① $6,000 00	① $4,420 64	$1,579.36	
DFA U.S. Large Cap Value III	3/31/2009	12/26/2012	4.743	$82.62	$39 94	$42.68	
	6/9/2009	12/26/2012	0.583	$10 16	$6.32	$3.84	
	9/9/2009	12/26/2012	1.282	$22 33	$15.82	$6 51	
	12/9/2009	12/26/2012	2.597	$45 24	$33.08	$12 16	
	3/9/2010	12/26/2012	1.187	$20.68	$16 41	$4.27	
	5/27/2010	12/26/2012	1,073 776	$18,705.17	$14,700 00	$4,005.17	
	6/8/2010	12/26/2012	5.929	① $103.29	$76.54	$26 75	
	8/3/2010	12/26/2012	1,614.087	$28,117.39	① $22,000.00	$6,117.39	
	9/8/2010	12/26/2012	24.108	$419.96	$318 23	$101.73	
	10/15/2010	12/26/2012	1,240.255	$21,605.24	$17,500 00	$4,105.24	
	12/9/2010	12/26/2012	26.058	$453.93	$388.53	$65.40	
	3/8/2011	12/26/2012	13.078	$227.82	$217.62	$10 20	
	6/8/2011	12/26/2012	17.325	$301.80	$276.16	$25.64	
	8/9/2011	12/26/2012	617.373	$10,754.64	$8,600 00	$2,154.64	
	9/8/2011	12/26/2012	25.207	$439.11	$351.14	$87.97	
	12/13/2011	12/26/2012	39.645	$690.62	$562.56	$128.06	
		DFA U.S. Large Cap Value III	**4,707.233**	**$82,000.00**	**$65,102.35**	**$16,897.65**	
DFA U.S Micro Cap I	7/16/2004	12/26/2012	1,584.906	① $22,790 95	① $21,000.00	$1,790.95	
	1/21/2005	12/26/2012	704 722	① $10,133 90	① $10,000.00	$133.90	
	2/11/2005	12/26/2012	626 276	$9,005 85	$9,200 00		($194.15)
	1/6/2006	12/26/2012	981 033	② $14,107.25	② $15,000 00		($892 75)
	8/17/2007	12/26/2012	2,171.933	$31,232 40	$33,730.12		($2,497.72)
	1/4/2008	12/26/2012	1,299.213	$18,682 68	$16,500 00	$2,182.68	
	6/10/2008	12/26/2012	21 467	$308.70	$268 55	$40.15	
	10/15/2010	12/26/2012	548 774	① $7,891 37	① $6,727.97	$1,163 40	
	12/9/2010	12/26/2012	52.458	$754 35	$706 09	$48 26	
	6/8/2011	12/26/2012	20 661	$297.11	$284 50	$12 61	
	8/9/2011	12/26/2012	1,345 076	$19,342 18	$16 800 00	$2,542 18	

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Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

ⓘ **Covered Securities**
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
DFA U.S. Micro Cap I	12/13/2011	12/26/2012	65.168	① $937.12	① $834.80	$102.32	
DFA U.S. Micro Cap I			**9,421.687**	**$135,483.86**	**$131,052.03**	**$8,016.45**	**($3,584.62)**
Eaton Vance TM Emerging Markets	10/15/2010	12/26/2012	138.149	② $6,704.38	② $6,973 77		($269.39)
	12/29/2010	12/26/2012	26 839	$1,302.50	$1,359.14		($56.64)
Eaton Vance TM Emerging Markets I			**164.988**	**$8,006.88**	**$8,332.91**		**($326.03)**
Pimco StocksPLUS Instl	7/16/2004	12/26/2012	1,012.793	$8,497.33	$9,500.00		($1,002 67)
	1/21/2005	12/26/2012	517.063	$4,338 16	$5,000.00		($661 84)
	2/11/2005	12/26/2012	450.450	$3,779.28	$4,500.00		($720.72)
	7/1/2005	12/26/2012	23.541	② $197.51	② $230.00		($32.49)
	1/6/2006	12/26/2012	669 856	$5,620 09	$7,000.00		($1,379.91)
	1/27/2006	12/26/2012	287 081	$2,408.61	$3,000 00		($591.39)
	8/17/2007	12/26/2012	1,291.480	$10,835.52	$14,400.00		($3,564 48)
	6/19/2008	12/26/2012	91 538	$768.00	$907.14		($139 14)
	9/18/2008	12/26/2012	147.549	$1,237.94	$1,190 72	$47.22	
	3/18/2010	12/26/2012	108.288	① $908.54	① $892.29	$16.25	
	5/27/2010	12/26/2012	2,540.268	$21,312.85	$19,788.69	$1,524 16	
	10/15/2010	12/26/2012	1,792.336	$15,037.70	$14,500.00	$537.70	
	12/31/2010	12/26/2012	313.014	$2,626 19	$2,629.32		($3 13)
	3/17/2011	12/26/2012	62 433	② $523.81	② $533 80		($9 99)
	6/16/2011	12/26/2012	110.812	$929 71	$941.90		($12.19)
	8/9/2011	12/26/2012	394 904	$3,313.24	$3,100 00	$213 24	
	9/15/2011	12/26/2012	86 718	① $727.56	① $692 01	$35 55	
	12/7/2011	12/26/2012	137.319	$1,152.11	$1,079 33	$72 78	
	12/7/2011	12/26/2012	539.674	$4,527.86	$4,241.84	$286 02	
Pimco StocksPLUS Instl			**10,577.117**	**$88,742.01**	**$94,127.04**	**$2,732.92**	**($8,117.95)**
SPDR DJ Wilshire Intl Real Estate	1/22/2009	6/18/2012	405.000	① $14,203 80	① $9,824 42	$4,379.38	
Vanguard European Stock Index	7/16/2004	2/1/2012	265 338	① $6,283.20	① $6,000 00	$283 20	
	1/21/2005	2/1/2012	107 548	② $2,546 74	② $2,700.00		($153 26)
	2/11/2005	2/1/2012	84.858	$2,009 44	$2,213.63		($204.19)
	12/23/2008	2/1/2012	36 738	① $869.96	① $710 88	$159 08	
	12/23/2009	2/1/2012	19.237	② $455.53	② $498.44		($42.91)
	5/27/2010	2/1/2012	696 203	① $16,486 09	① $15,400 00	$1,086 09	
	10/15/2010	2/1/2012	197 947	② $4,687 38	② $5,400 00		($712.62)
	12/21/2010	2/1/2012	66.855	$1,583.13	$1,728 86		($145.73)
Vanguard European Stock Index Instl			**1,474.724**	**$34,921.47**	**$34,651.81**	**$1,528 37**	**($1,258.71)**

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Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
Vanguard Inst Developed Markets	7/31/2008	12/26/2012	471 879	② $4,544 20	② $5,478.52	-	($934.32)
	11/4/2008	12/26/2012	1,090.214	① $10,498 76	① $9,016.07	$1,482.69	
Vanguard Inst Developed Markets Index			**1,562.093**	**$15,042.96**	**$14,494.59**	**$1,482.69**	**($934.32)**
Vanguard Institutional Index	1/6/2006	12/26/2012	183 205	$23,800 15	$21,521 06	$2,279 09	
	3/17/2006	12/26/2012	1 073	$139 39	$128.10	$11.29	
	3/24/2006	12/26/2012	31 087	① $4,038.51	① $3,700 00	$338.51	
	12/29/2006	12/26/2012	88.741	$11,528 34	$11,500 00	$28.34	
	1/5/2007	12/26/2012	551.114	$71,595 19	$71,000.00	$595.19	
	8/17/2007	12/26/2012	28.679	$3,725.69	$3,800 00		($74.31)
	3/30/2011	12/26/2012	9.484	② $1,232.07	② $1,152.33	$79.74	
	6/29/2011	12/26/2012	10 037	$1,303.91	$1,200 60	$103.31	
Vanguard Institutional Index			**903.420**	**$117,363.25**	**$114,002.09**	**$3,435.47**	**($74.31)**
Vanguard Mega Cap 300 Value	10/3/2008	12/26/2012	355 030	$30,000 00	$26,431 96	$3,568.04	
Vanguard Pacific Stock Index Instl	7/16/2004	2/1/2012	304 657	① $2,946 03	① $2,600 00	$346 03	
	1/21/2005	2/1/2012	87.766	$848.70	$800.00	$48.70	
	2/11/2005	2/1/2012	139 832	$1,352.17	$1,290.00	$62.17	
	3/24/2006	2/1/2012	8 453	② $81 74	② $100.00		($18 26)
	10/3/2008	2/1/2012	555.556	$5,372.23	$5,100 00	$272 23	
	12/23/2008	2/1/2012	22 495	① $217 53	① $173 21	$44.32	
	12/23/2009	2/1/2012	31.154	$301.26	$300.95	$0 31	
	10/15/2010	2/1/2012	503.324	② $4,867.14	② $5,300 00		($432 86)
	12/21/2010	2/1/2012	66.067	$638.87	$700.97		($62.10)
Vanguard Pacific Stock Index Instl			**1,719.304**	**$16,625.67**	**$16,365.13**	**$773.76**	**($513.22)**
Vanguard REIT Index Instl	7/16/2004	6/18/2012	358.706	$5,057.75	$3,800.00	$1,257.75	
	1/21/2005	6/18/2012	297.403	$4,193 38	$3,500.00	$693 38	
	2/11/2005	6/18/2012	25.850	$364 49	$308 54	$55 95	
	10/8/2008	6/18/2012	442 023	$6,232 52	$4,530 74	$1,701 78	
	11/7/2008	6/18/2012	259 434	$3,658 02	$2,200 00	$1,458.02	
	12/9/2008	6/18/2012	328 317	$4,629.27	① $2,400 00	$2,229 27	
	12/23/2008	6/18/2012	71 543	① $1,008 76	$541 58	$467 18	
	3/24/2009	6/18/2012	53.502	$754.38	$283.56	$470 82	
	6/23/2009	6/18/2012	45.547	$642.21	$294 69	$347 52	
	9/23/2009	6/18/2012	27 844	$392.60	$257 56	$135 04	
	12/23/2009	6/18/2012	36 694	$517.39	$364 74	$152 65	
	3/24/2010	6/18/2012	21 930	$309 21	$237 72	$71 49	
	5/27/2010	6/18/2012	445 455	$6,280 92	$4,900 00	$1,380 92	
	6/23/2010	6/18/2012	31 611	$445 72	$339 82	$105 90	

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Lans Foundation

Realized Gain and Loss

From January 01, 2012 to December 31, 2012

SAVANT
Your Wise Wealth Advisor

Covered Securities
See Endnote

The Lans Foundation - Schwab Trust

Account Number xxxx5940

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Cost Basis	Gain	Loss
Vanguard REIT Index Instl	9/23/2010	6/18/2012	30.547	$430.71	$343.04	$87 67	
	10/15/2010	6/18/2012	226.320	$3,191 11	$2,700.00	$491.11	
	12/23/2010	6/18/2012	40.121	① $565.71	① $477.84	$87.87	
	1/10/2011	6/18/2012	82 919	$1,169.16	$1,000 00	$169 16	
	3/24/2011	6/18/2012	27 749	$391 26	$344.36	$46.90	
	Vanguard REIT Index Instl		**2,853.515**	**$40,234.57**	**$28,824.19**	**$11,410.38**	
Vanguard Small Cap Value Index	6/13/2008	12/26/2012	6,783.440	$117,285.69	$103,176.12	$14,109 57	
	10/15/2010	12/26/2012	1,599 935	$27,662.88	$23,759.03	$3,903.85	
	12/23/2010	12/26/2012	260.013	① $4,495.62	① $4,178.41	$317.21	
	12/22/2011	12/26/2012	328.954	$5,687.61	$4,980.37	$707.24	
	Vanguard Small Cap Value Index Instl		**8,972.342**	**$155,131.80**	**$136,093.93**	**$19,037.87**	
Vanguard Value Index Instl	7/16/2004	12/26/2012	488.516	$11,182.14	$9,325.77	$1,856.37	
	1/21/2005	12/26/2012	193.330	① $4,425.33	① $4,000 00	$425 33	
	2/11/2005	12/26/2012	218 503	$5,001 53	$4,700.00	$301.53	
	1/6/2006	12/26/2012	326 797	$7,480 38	$7,500.00		($19.62)
	1/27/2006	12/26/2012	134 490	$3,078 48	$3,100 00		($21.52)
	3/17/2006	12/26/2012	2.859	② $65.44	② $67 35		($1.91)
	12/29/2006	12/26/2012	478.712	$10,957.72	$12,724 17		($1,766 45)
	6/23/2008	12/26/2012	15 222	$348.43	$340 98	$7.45	
	9/23/2008	12/26/2012	18 194	$416 46	$376.99	$39.47	
	3/24/2010	12/26/2012	12.022	① $275 18	① $236.24	$38.94	
	12/23/2010	12/26/2012	15.181	$347.49	$315 00	$32 49	
	6/23/2011	12/26/2012	12 505	$286.24	$266.73	$19 51	
	12/22/2011	12/26/2012	16.806	$384.69	$343 35	$41.34	
	Vanguard Value Index Instl		**1,933.137**	**$44,249.51**	**$43,296.58**	**$2,762.43**	**($1,809.50)**
WisdomTree India Earnings	11/7/2008	6/18/2012	18 000	① $294.81	① $209 73	$85 08	
	11/26/2008	6/18/2012	200.000	① $3,275 72	① $2,106 95	$1,168 77	
	6/3/2011	6/18/2012	170.000	② $2,784.36	② $4,002.25		($1,217.89)
	WisdomTree India Earnings		**388.000**	**$6,354.89**	**$6,318.93**	**$1,253.85**	**($1,217.89)**
	Long Term Capital Gains			**$953,977.82**	**$885,756.09**	**$93,355.62**	**($25,133.90)**

① Long term gains	710,234.69	616,879.07	93355.62	
② Long term losses	243,743.13	268,877.02		(25,133.90)
	953977.82	885,756.09	93,355.62	(2513390)

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