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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation <b>CHARLES P WILSON FOUNDATION INC</b>		<b>A</b> Employer identification number <b>32-0249019</b>
Number and street (or P O box number if mail is not delivered to street address) <b>829 GRANT ST</b>		<b>B</b> Telephone number (see instructions) <b>(731) 642-3130</b>
City or town, state, and ZIP code <b>PARIS TN 38242</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 3,574,852</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,111	3,111		
	4 Dividends and interest from securities				
	5 a Gross rents	330,803	330,803		
	b Net rental income or (loss)	107,624			
	6 a Net gain or (loss) from sale of assets not on line 10	19,119			
	b Gross sales price for all assets on line 6a	49,311			
	7 Capital gain net income (from Part IV, line 2)		19,119		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,502	4,502			
12 Total. Add lines 1 through 11	457,535	357,535	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	11,321	11,321		
	15 Pension plans, employee benefits	866	866		
	16 a Legal fees (attach schedule)	430	430		
	b Accounting fees (attach schedule)	2,710	1,345		1,365
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,809	27,465		
	19 Depreciation (attach schedule) and depletion	50,457	50,457		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,230	1,230		
	22 Printing and publications	332	332		
	23 Other expenses (attach schedule)	129,733	129,733		
	24 Total operating and administrative expenses. Add lines 13 through 23	225,888	223,179	0	1,365
	25 Contributions, gifts, grants paid	173,510			173,510
26 Total expenses and disbursements. Add lines 24 and 25	399,398	223,179	0	174,875	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	58,137				
b Net investment income (if negative, enter -0-)		134,356			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

HTA

P 19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-13,657	44,315	44,315
	2	Savings and temporary cash investments	1,064,298	728,585	728,585
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) 44,452			
		Less: allowance for doubtful accounts	48,467	44,452	44,452
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis 1,914,175			
		Less: accumulated depreciation (attach schedule) 121,384	1,441,810	1,792,791	2,756,800
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe See Attached Statement)	1,143	700	700
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,542,061	2,610,843	3,574,852
	17	Accounts payable and accrued expenses	500		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe See Attached Statement)	25,475	36,620	
	23	Total liabilities (add lines 17 through 22)	25,975	36,620	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,516,086	2,574,223	
	30	Total net assets or fund balances (see instructions)	2,516,086	2,574,223	
	31	Total liabilities and net assets/fund balances (see instructions)	2,542,061	2,610,843	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,516,086
2	Enter amount from Part I, line 27a	2	58,137
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,574,223
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,574,223

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> 314 & 1/2 N College ST	P	11/30/2011	5/22/2012
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 49,311	420	30,612	19,119
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			19,119
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	19,119
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	19,119

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	156,648	3,545,402	0.044183
2010	64,895	3,908,214	0.016605
2009	674	1,295,584	0.000520
2008	0	102,783	0.000000
2007			0.000000

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.061308
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.015327
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	3,625,918
<b>5</b> Multiply line 4 by line 3	<b>5</b>	55,574
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,344
<b>7</b> Add lines 5 and 6	<b>7</b>	56,918
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	174,875

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,344	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1,344	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,344	
6 Credits/Payments				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	443		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d		7	1,443	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	99	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 99 Refunded <input type="checkbox"/> 11		11	0	

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	13	X	
14	The books are in care of <b>►</b> BEN SHERARD Telephone no. <b>►</b> (731) 642-8958 Located at <b>►</b> 1620 VALLEY WOOD DRIVE PARIS TN ZIP+4 <b>►</b> 38242			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>►</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P WILSON 829 GRANT ST PARIS, TN 38242	PRESIDENT			
BEN SHERARD 1620 VALLEY WOOD DRIVE PARIS, TN 38242	SECRETARY			
CHAD P WILSON 3 NORTHSIDE DR JACKSON, TN 38305	DIRECTOR			

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b> 924,335
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b> 2,756,800
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b> 3,681,135
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b> 3,681,135
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b> 55,217
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 3,625,918
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b> 181,296

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b> 181,296
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b> 1,344
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI.)	<b>2b</b>
<b>c</b>	Add lines 2a and 2b	<b>2c</b> 1,344
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b> 179,952
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>
<b>5</b>	Add lines 3 and 4	<b>5</b> 179,952
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b> 179,952

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b> 174,875
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 174,875
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b> 1,344
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b> 173,531

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				179,952
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			171,590	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 <b>▶</b> \$ 174,875				
<b>a</b> Applied to 2011, but not more than line 2a			171,590	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2012 distributable amount				3,285
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				176,667
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				









**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Damascus Road, Inc

**Street**

P O Box 1075

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Drug &amp; Alcohol Recovery Assistance

**Amount**

1,875

**Name**

Enough Grace Ministries, Inc

**Street**

P O Box 502

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Christianity

**Amount**

10,000

**Name**

Exchange Club - Carl Perkins Center for Abused Children

**Street**

P O Box 447

**City**

Jackson

**State**

TN

**Zip Code**

38302-0447

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Human Services' Support NEC

**Amount**

2,625

**Name**

Henry County Band Parents, Inc

**Street**

P O Box 225

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Music Education

**Amount**

2,000

**Name**

Hometown Walk of Hope Obion County Cancer Agency

**Street**

P O Box 482

**City**

Union City

**State**

TN

**Zip Code**

38281

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Cancer Patient Support

**Amount**

1,250

**Name**

Jackson First Baptist Church

**Street**

1627 N Highland Ave

**City**

Jackson

**State**

TN

**Zip Code**

38301-3407

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Religious Purposes

**Amount**

2,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

McKenzie Carroll County United Neighbors

**Street**

2451 Cedar Street

**City**

McKenzie

**State**

TN

**Zip Code**

38201

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Community &amp; Neighborhood Development

**Amount**

3,000

**Name**

Paris-Henry County Healthcare Foundation, Inc

**Street**

P O Box 1030

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Cancer Care

**Amount**

1,875

**Name**

Paris-Henry County Food Bank

**Street**

P O Box 1022

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Food for Needy

**Amount**

1,875

**Name**

Point Pleasant Baptist Church

**Street**

13700 Hwy 79N

**City**

Buchanan

**State**

TN

**Zip Code**

38222

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Religious Purposes

**Amount**

2,000

**Name**

Reelfoot Rural Ministries

**Street**

Route 2

**City**

Obion

**State**

TN

**Zip Code**

38240

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Religious Purposes

**Amount**

1,000

**Name**

Second Baptist Church for Divorce Care for Kids

**Street**

1105 Edwards Street

**City**

Union City

**State**

TN

**Zip Code**

38261

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Religious Purposes

**Amount**

500



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Southern Baptist Theological Seminary

**Street**

2825 Lexington Rd

**City**

Louisville

**State**

KY

**Zip Code**

40205-9945

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Provide Funding for Scholarships &amp; Seminary Support

**Amount**

15,000

**Name**

Union University Foundation, LLC

**Street**

1050 University Drive

**City**

Jackson

**State**

TN

**Zip Code**

38301

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Education

**Amount**

20,000

**Name**

Neighbors Offering Assistance Hope

**Street**

6013 Hwy 88, PO Box 67

**City**

Maury City

**State**

TN

**Zip Code**

38050

**Foreign Country****Relationship**

None

**Foundation Status**

501(c) (3)

**Purpose of grant/contribution**

Christianity

**Amount**

2,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

Employer identification number

CHARLES P WILSON FOUNDATION INC

32-0249019

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
CHARLES P WILSON FOUNDATION INC

Employer identification number  
32-0249019

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Chad P & Sabrina K Wilson 3 Northside Dr Jackson TN 38305 Foreign State or Province Foreign Country	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization  
CHARLES P WILSON FOUNDATION INC

Employer identification number  
32-0249019

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization <b>CHARLES P WILSON FOUNDATION INC</b>	Employer identification number <b>32-0249019</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.  
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions ) ▶ \$ 0  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
<div style="display: flex; justify-content: space-between;"> <div> <p>Long Term CG Distributions</p> <p>Short Term CG Distributions</p> </div> <div> <p>Amount</p> </div> </div>															
Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										49,311		30,192		19,119	
Other sales										0		0		0	
Totals										49,311		3,500		420	
Gross Sales										27,112		Purchase Price			
Net Gain or Loss										19,119					

**Part I, Line 11 (990-PF) - Other Income**

		4,502	4,502	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Interest on Bobbie Eubanks Note	3,382	3,382	
2	Rent Late Fees	544	544	
3	Fee Refunds	544	544	
4	Fee Discounts	32	32	
5				

**Part I, Line 16a (990-PF) - Legal Fees**

		430	430	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Register of Deeds	195	195		
2	Fees or Warrant	235	235		

**Part I, Line 16b (990-PF) - Accounting Fees**

		2,710	1,345	0	1,365
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Sullivan & Greer	1,365			1,365
2	Bookkeeping & Checks	1,345	1,345		

**Part I, Line 16c (990-PF) - Other Professional Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Appraisal Fees				
2	Consulting Fees				
3	Register of Deeds Gibson Co Tennessee				

**Part I, Line 18 (990-PF) - Taxes**

		28,809	27,465	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	27,465	27,465		
2	Annual Report				
3	Tax 2012	1,344			

**Part I, Line 19 (990-PF) - Depreciation and Depletion**

										50,457	50,457	0
Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income				
1 Andrews, TX 501A	12/1/2008	SL	27.5	5,757	645	210	210					
2 Andrews, TX 501B	12/1/2008	SL	27.5	5,757	645	209	209					
3 Andrews, TX 503A	12/1/2008	SL	27.5	5,757	645	209	209					
4 Andrews, TX 503B	12/1/2008	SL	27.5	5,757	645	209	209					
5 Andrews, TX 505A	12/1/2008	SL	27.5	5,757	645	209	209					
6 Andrews, TX 505B	12/1/2008	SL	27.5	5,757	645	209	209					
7 Andrews, TX 507A	12/1/2008	SL	27.5	5,757	645	209	209					
8 Andrews, TX 507B	12/1/2008	SL	27.5	5,757	645	209	209					
9 Andrews, TX 509A	12/1/2008	SL	27.5	5,757	645	209	209					
10 Andrews, TX 509B	12/1/2008	SL	27.5	5,757	645	209	209					
11 Andrews, TX 511A	12/1/2008	SL	27.5	5,756	645	210	210					
12 Andrews, TX 511B	12/1/2008	SL	27.5	5,756	645	210	210					
13 Dorch Lane	12/30/2008	SL	27.5	12,604	1,413	458	458					
14 Market Street 306 N	12/30/2008	SL	39	13,047	1,032	335	335					
15 Market Street 308 N	12/30/2008	SL	39	13,047	1,032	335	335					
16 Market Street 312 A	12/30/2008	SL	39	13,047	1,032	334	334					
17 Market Street 312 B	12/30/2008	SL	39	13,048	1,032	334	334					
18 Honeysuckle	12/30/2008	SL	27.5	62,562	7,015	2,275	2,275					
19 Kay Street	12/30/2008	SL	27.5	5,845	656	213	213					
20 Puyear, TN 221 Smith	12/17/2009	SL	27.5	40,900	3,099	1,487	1,487					
21 Humbolt, TN 2331 Mullins	12/31/2009	SL	27.5	30,000	2,273	1,091	1,091					
22 Furniture - Rental	5/31/2009	SL	5	399	206	80	80					
23 Equipment - Rental	4/30/2009	SL	5	499	267	100	100					
24 A/C System Apt 307B Andrews, TX	1/1/2010	SL	27.5	3,632	264	132	132					
25 Refrigerator at Auction	2/28/2010	SL	5	425	156	85	85					
26 Storage Bldg at Auction	2/28/2010	SL	27.5	750	50	27	27					
27 Used A/C at Auction	2/28/2010	SL	5	1,050	315	210	210					
28 Residential Rental Paris, TN - 815 Dobbins	3/31/2010	SL	27.5	20,159	1,344	733	733					
29 Residential Rental Paris, TN - 606 Walnut	3/31/2010	SL	27.5	59,896	3,993	2,178	2,178					
30 Residential Rental Paris, TN - 158 Pennington Pl	4/30/2010	SL	27.5	79,216	5,041	2,881	2,881					
31 Residential Rental Paris, TN - 234 Fairview	4/30/2010	SL	27.5	53,062	3,376	1,929	1,929					
32 Residential Rental Paris, TN - 217A Patterson	4/30/2010	SL	27.5	27,701	1,679	1,007	1,007					
33 Residential Rental Paris, TN - 3617 Eastview	6/30/2010	SL	27.5	55,163	3,176	2,006	2,006					
34 Residential Rental Paris, TN - 253 Fairview	6/30/2010	SL	27.5	39,946	2,300	1,574	1,574					
35 Residential Rental Paris, TN - 1035 Manley St	7/31/2010	SL	27.5	29,157	1,590	1,060	1,060					
36 Residential Rental Paris, TN - 124 Highland	7/31/2010	SL	27.5	14,589	796	531	531					
37 Residential Rental Paris, TN - 313 Walnut	8/31/2010	SL	27.5	22,901	1,111	833	833					
38 Residential Rental Paris, TN - 374 Skyview	8/31/2010	SL	27.5	73,771	3,577	2,683	2,683					
39 Residential Rental Paris, TN - 40 Laural Lane	9/30/2010	SL	27.5	36,343	1,763	1,322	1,322					
40 Residential Rental Paris, TN - 1023 Locust	9/30/2010	SL	27.5	37,145	1,801	1,351	1,351					
41 Residential Rental Paris, TN - 6610 69 N	9/30/2010	SL	27.5	15,125	733	550	550					
42 Paris, TN - 1020 Tyson	9/30/2010	SL	39	32,202	1,101	826	826					
43 Refrigerator	9/30/2010	SL	5	385	96	77	77					
44 Refrigerator/Stove	9/30/2010	SL	5	455	114	91	91					
45 Residential Rental Paris, TN - 425 Jackson Dr	10/31/2010	SL	27.5	42,717	1,941	1,553	1,553					



	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
46	Residential Rental Humboldt, TN - 2186 Dodson	10/31/2010	SL	27.5	8,671	394	315	315	
47	Residential Rental Humboldt, TN - 2412 Saint Marys	10/31/2010	SL	27.5	3,058	139	111	111	
48	Residential Rental Paris, TN - 1018 Cowan St	12/31/2010	SL	27.5	16,272	641	591	591	
49	Residential Rental Paris, TN - 227 Myatt Rd	12/31/2010	SL	27.5	25,983	1,024	945	945	
50	A/C Unit - Andrews, TX 501A	12/1/2010	SL	27.5	4,200	166	153	153	
51	Residential Rental Humboldt, TN - 2412 Mullins	1/31/2011	SL	27.5	14,511	528	527	527	
52	Residential Rental Paris, TN - 100 Guthrie Rd	1/31/2011	SL	27.5	16,857	613	613	613	
53	Residential Rental Paris, TN - 808 Curtis St	1/31/2011	SL	27.5	2,475	90	90	90	
54	A/C System 1018 - Cowan	2/28/2011	SL	27.5	4,681	156	170	170	
55	Residential Rental Paris, TN - 200 Bucy	3/31/2011	SL	27.5	52,285	1,584	1,901	1,901	
56	Residential Rental Humboldt, TN - 2427 Mape	4/30/2011	SL	27.5	17,762	484	646	646	
57	Residential Rental Humboldt, TN - 2750 Ferrell St	5/31/2011	SL	27.5	35,197	853	1,280	1,280	
58	Residential Rental Humboldt, TN - 2430 McDearmon	6/30/2011	SL	27.5	17,220	365	626	626	
59	Residential Rental Humboldt, TN - 3625 Ray Drive	6/30/2011	SL	27.5	35,667	756	1,297	1,297	
60	Residential Rental Paris, TN - 314 North College	11/30/2011	SL	27.5	23,113	140	280	280	
61	Complete Heat Unit Overhaul - 234 Fairview	1/31/2011	SL	27.5	950	35	35	35	
62	Complete Heat Unit Overhaul - 374 Skyview	1/31/2011	SL	27.5	1,150	42	42	42	
63	Complete Heat Unit Overhaul - 425 Jackson	1/31/2011	SL	27.5	1,050	38	38	38	
64	New Heat System - 2186 Dodson	1/31/2011	SL	27.5	2,524	92	92	92	
65	3 Ton Condensing Unit - 2430 McDearmon	7/31/2011	SL	27.5	1,400	25	51	51	
66	New A/C Unit - 3625 Ray Dr	9/30/2011	SL	27.5	3,500	42	127	127	
67	New A/C Unit - 808 Curtis	11/30/2011	SL	27.5	1,198	7	44	44	
68	New A/C Units - 1035 Manley	11/30/2011	SL	27.5	3,124	19	114	114	
69	HVAC System - 306 N Market St	1/23/2012	SL	27.5	600		22	22	
70	3.5 Ton System - 2231 Mullins	1/30/2012	SL	27.5	3,000		109	109	
71	Slove - TX Apt 503A	3/31/2012	SL	5	359		60	60	
72	Residential Rental Paris, TN - 203 N Wilson St	6/30/2012	SL	27.5	32,107		681	681	
73	Residential Rental McKenzie, TN - 60 Winston Ave	3/31/2012	SL	27.5	39,252		1,138	1,138	
74	Residential Rental Paris, TN - 1204 Sherwood St	7/31/2012	SL	27.5	57,695		1,049	1,049	
75	Residential Rental Paris, TN - 108 Byrd Rd	7/30/2012	SL	27.5	50,496		918	918	
76	Residential Rental Paris, TN - 108 Patterson St	7/30/2012	SL	27.5	48,875		852	852	
77	Residential Rental Big Sandy, TN - 233 Branch Rd	7/30/2012	SL	27.5	25,413		462	462	
78	Residential Rental Paris, TN - 2311 W Wood	2/28/2012	SL	27.5	41,738		1,391	1,391	
79	Heat & AC - 425 Jackson	11/1/2012	SL	27.5	600		4	4	
80	Heat & AC - 203 N Wilson	11/13/2012	SL	27.5	3,500		21	21	
81	A/C Condenser - 108 Byrd	11/19/2012	SL	27.5	1,750		11	11	
82	Heat & AC Unit - 313 Walnut	11/30/2012	SL	27.5	6,000		36	36	
83	Heat & AC Unit - 108 Patterson	11/30/2012	SL	27.5	3,500		21	21	
84	Roof - TX Apts	8/1/2012	SL	20	6,296		131	131	
85	RE Imp 60 Winston Ave, McKenzie	12/1/2012	SL	27.5	10,410		32	32	
86	RE Imp 203 N Wilson	12/1/2012	SL	27.5	9,037		27	27	
87	RE Imp 3625 Ray Dr Humboldt	7/1/2012	SL	27.5	9,481		172	172	
88	RE Imp 108 Byrd Rd, Paris	11/1/2012	SL	27.5	6,518		40	40	

**Part I, Line 23 (990-PF) - Other Expenses**

		129,733	129,733	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Telephone	423	423		
2	Advertising - Rentals	723	723		
3	Maintenance - Rentals	80,599	80,599		
4	Insurance Expense - Rentals	25,700	25,700		
5	Utility Expense - Rentals	6,297	6,297		
6	Property Management Fees	8,189	8,189		
7	Miscellaneous	0	0		
8	Postage & Shipping	270	270		
9	Property Administrative Costs	4,235	4,235		
10	Purchase Discounts	33	33		
11	Supplies	173	173		
12	Property Procurement Fees	3,091	3,091		
13					
14					
15					

## Part II, Line 7 (990-PF) - Other Notes

		52,500	48,467	44,452	0	44,452	Allowance for Doubtful Accts End of Year	Balance Due End of Year	Net Balance Due Beginning of Year	Original Amount	Check "X" if 501(c)(3) Org	Check "X" if Business	Borrower's Name	Security Provided	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Consideration FMV	Relationship
1	Bobbie Eubanks	52,500	48,467	44,452		44,452		44,452	48,467	52,500					10/19/2010	11/17/2020	Monthly	7.25%				

**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

		1,914,175	121,384	1,441,810	1,792,791	2,756,800
		Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Residential Rentals Andrews, TX	70,800	10,251	63,060	60,549	816,000
2	Residential Rental Paris, TN - Dorch Lane	14,098	1,871	12,685	12,227	50,000
3	Residential Rental Humboldt, TN - Kay St	6,992	869	6,336	6,123	25,000
4	Residential Rental Humboldt, TN - Honeysuck	73,014	9,290	65,999	63,724	95,000
5	Commercial Property - Paris, TN - Market Stre	74,027	5,466	69,899	68,561	100,000
6	Furniture and Fixtures	399	286	193	113	113
7	Equipment	499	367	232	132	132
8	Residential Rental Puyear, TN - Smith	45,100	4,586	42,001	40,514	45,100
9	Residential Rental Humboldt, TN - Mullins	38,000	3,364	35,727	34,636	38,000
10	A/C System Apt 307B Andrews, TX	3,632	396	3,368	3,236	3,236
11	Refrigerator at Auction	425	241	269	184	184
12	Storage Bldg at Auction	750	77	700	673	673
13	Used A/C at Auction	1,050	525	735	525	525
14	Residential Rental Paris, TN - 815 Dobbins	24,859	2,077	23,515	22,782	24,859
15	Residential Rental Paris, TN - 606 Walnut	76,596	6,171	72,603	70,425	76,596
16	Residential Rental Paris, TN - 158 Pennington	90,716	7,922	85,675	82,794	90,716
17	Residential Rental Paris, TN - 234 Fairview	57,062	5,305	53,686	51,757	57,062
18	Residential Rental Paris, TN - 217A Patterson	36,401	2,686	34,722	33,715	36,401
19	Residential Rental Paris, TN - 3617 Eastview	67,163	5,182	63,987	61,981	67,163
20	Residential Rental Paris, TN - 253 Fairview	48,446	3,874	46,146	44,572	48,446
21	Residential Rental Paris, TN - 1035 Manley S	36,657	2,650	35,067	34,007	36,657
22	Residential Rental Paris, TN - 124 Highland	19,589	1,327	18,793	18,262	19,589
23	Residential Rental Paris, TN - 313 Walnut	34,901	1,944	33,790	32,957	34,901
24	Residential Rental Paris, TN - 374 Skyview	82,571	6,260	78,994	76,311	82,571
25	Residential Rental Paris, TN - 40 Laural Lane	45,843	3,085	44,080	42,758	45,843
26	Residential Rental Paris, TN - 1023 Locust	45,635	3,152	43,834	42,483	45,635
27	Residential Rental Paris, TN - 6610 69 N	24,225	1,283	23,492	22,942	24,225
28	Residential Rental Paris, TN - 1020 Tyson	43,202	1,927	42,101	41,275	43,202
29	Refrigerator	385	173	289	212	212
30	Refrigerator/Stove	455	205	341	250	250
31	Residential Rental Paris, TN - 425 Jackson Dr	55,217	3,494	53,276	51,723	55,217
32	Residential Rental Humboldt, TN - 2186 Dods	13,671	709	13,277	12,962	13,671
33	Residential Rental Humboldt, TN - 2412 Saint	10,058	250	9,919	9,808	10,058
34	Residential Rental Paris, TN - 1018 Cowan	28,372	1,232	27,731	27,140	28,372
35	Residential Rental Paris, TN - 227 Myatt Rd	33,483	1,969	32,459	31,514	33,483
36	A/C System Apt 501A Andrews, TX	4,200	319	4,034	3,881	3,881
37	Residential Rental Humboldt, TN - 2412 Mullin	21,511	1,055	20,983	20,456	21,511
38	Residential Rental Paris, TN - 100 Guthrie Rd	24,357	1,226	23,744	23,131	24,357
39	Residential Rental Paris, TN - 808 Curtis St	6,975	180	6,885	6,795	6,975
40	A/C System 1018 - Cowan	4,681	326	4,525	4,355	4,355
41	Residential Rental Paris, TN - 200 Bucy	61,285	3,485	59,701	57,800	61,285
42	Residential Rental Humboldt, TN - 2427 Maple	25,762	1,130	25,278	24,632	25,762
43	Residential Rental Humboldt, TN - 2750 Ferre	47,197	2,133	46,344	45,064	47,197
44	Residential Rental Humboldt, TN - 2430 McDe	23,220	991	22,855	22,229	23,220
45	Residential Rental Humboldt, TN - 3625 Ray	47,667	2,053	46,911	45,614	47,667
46	Residential Rental Paris, TN - 314 North Colle			26,973		

**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		1,914,175	121,384	1,441,810	1,792,791	2,756,800
47	Complete Heat Unit Overhaul - 234 Fairview	950	70	915	880	880
48	Complete Heat Unit Overhaul - 374 Skyview	1,150	84	1,108	1,066	1,066
49	Complete Heat Unit Overhaul - 425 Jackson	1,050	76	1,012	974	974
50	New Heat System - 2186 Dodson	2,524	184	2,432	2,340	2,340
51	3 Ton Condensing Unit - 2430 McDearmon	1,400	76	1,375	1,324	1,324
52	New A/C Unit - 3625 Ray Dr	3,500	169	3,458	3,331	3,331
53	New A/C Unit - 808 Curtis	1,198	51	1,191	1,147	1,147
54	New A/C Units - 1035 Manley	3,124	133	3,105	2,991	2,991
55	HVAC System - 306 N Market St	600	22		578	578
56	3.5 Ton System - 2231 Mullins	3,000	109		2,891	2,891
57	Stove - TX Apt 503A	359	60		299	299
58	Residential Rental Paris, TN - 203 N Wilson St	47,108	681		46,427	47,108
59	Residential Rental McKenzie, TN - 60 Winston	45,025	1,138		43,887	45,025
60	Residential Rental Paris, TN - 1204 Sherwood	75,195	1,049		74,146	75,195
61	Residential Rental Paris, TN - 108 Byrd Rd	60,396	918		59,478	60,396
62	Residential Rental Paris, TN - 108 Patterson S	57,875	852		57,023	57,875
63	Residential Rental Big Sandy, TN - 233 Brand	31,213	462		30,751	31,213
64	Residential Rental Paris, TN - 2311 W Wood	50,268	1,391		48,877	50,268
65	Heat & AC - 425 Jackson	600	4		596	596
66	Heat & AC - 203 N Wilson	3,500	21		3,479	3,479
67	A/C Condenser - 108 Byrd	1,750	11		1,739	1,739
68	Heat & AC Unit - 313 Walnut	6,000	36		5,964	5,964
69	Heat & AC Unit - 108 Patterson	3,500	21		3,479	3,479
70	Roof - TX Apts	6,296	131		6,165	6,165
71	RE Imp 60 Winston Ave, McKenzie	10,410	32		10,378	10,378
72	RE Imp 203 N Wilson	9,037	27		9,010	9,010
73	RE Imp 3625 Ray Dr Humboldt	9,481	172		9,309	9,309
74	RE Imp 108 Byrd Rd, Paris	6,518	40		6,478	6,478

**Part II, Line 15 (990-PF) - Other Assets**

		1,143	700	700
		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Utility Deposit	300	300	300
2	Overpayment of 2012 Tax - Applied to 2013	443	0	0
3	Deposit on Property	400	400	400

25,475	36,620
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**Part VII-A, Line 2 (990-PF) - Activities Not Previously Reported**[illegible]

**Part VII-A, Line 10 (990-PF) - Substantial Contributors**

	Name	Check "X" if Business	Street	City	State	Zip Code
	1					
	Chad P Wilson		103 Greencastle Drive	Jackson	TN	38305



**Part VII-A, Line 10 (990-PF) - Substantial Contributors**

	Foreign Country
1	

## Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	Explanation
1	CHARLES P WILSON		828 GRANT ST	PARIS	TN	38242		PRESIDENT					
2	BEN SHERARD		1620 VALLEYWOOD DRIVE	PARIS	TN	38242		SECRETARY					
3	CHAD P WILSON		3 NORTHSIDE DR	JACKSON	TN	38305		DIRECTOR					