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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation

RIGGS COVE FOUNDATION

Number and street (or P O. box number if mail is not delivered to street address)

Room/suite

P. O. BOX 55806

City or town, state, and ZIP code

BOSTON, MA 02205-5806

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 682,560. **J Accounting method:** Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

31-6651454

B Telephone number (see instructions)

617- 482-5270

C If exemption application is pending, check here ► **D 1. Foreign organizations, check here ►
 2. Foreign organizations meeting the 85% test, check here and attach computation ►** **E If private foundation status was terminated under section 507(b)(1)(A), check here ►** **F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►**

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,440.	21,402.		STMT 1
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	-803.			
b Gross sales price for all assets on line 6a 112,501.				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,153.			STMT 2
12 Total. Add lines 1 through 11	21,790.	21,402.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	10,158.	10,158.		
c Other professional fees (attach schedule)				
17 Interest	312.	312.		
18 Taxes (attach schedule) (see instructions) STMT 4				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	1,820.	33.		1,800.
24 Total operating and administrative expenses. Add lines 13 through 23	12,290.	10,503.		1,800.
25 Contributions, gifts, grants paid	28,600.			28,600.
26 Total expenses and disbursements. Add lines 24 and 25	40,890.	10,503.		30,400.
27 Subtract line 26 from line 12:	-19,100.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		10,899.		
c Adjusted net income (if negative, enter -0-)				

Operating and Administrative Expenses

RECEIVED

MAY 7 2013

Revenue

Part I Analysis of Revenue and Expenses

JSA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	48,125.	20,288.	20,288.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	STMT 6	444,976.	453,643.
	c Investments - corporate bonds (attach schedule)	STMT 7	99,726.	99,726.
	11 Investments - land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	STMT 8	53,409.	53,479.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		646,236.	627,136.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			NONE
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		598,111.	606,848.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		48,125.	20,288.
	29 Retained earnings, accumulated income, endowment, or other funds		646,236.	627,136.
	30 Total net assets or fund balances (see instructions)		646,236.	627,136.
	31 Total liabilities and net assets/fund balances (see instructions)		646,236.	627,136.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	646,236.
2 Enter amount from Part I, line 27a	2	-19,100.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	627,136.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	627,136.

Part IV | Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 112,501.		113,301.	-800.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(II) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-800.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-800.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	28,799.	679,652.	0.042373
2010	5,845.	644,243.	0.009073
2009	12,845.	600,130.	0.021404
2008	13,770.	657,514.	0.020943
2007	40,770.	747,895.	0.054513

2 Total of line 1, column (d)	2	0.148306
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029661
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	678,141.
5 Multiply line 4 by line 3	5	20,114.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	109.
7 Add lines 5 and 6	7	20,223.
8 Enter qualifying distributions from Part XII, line 4	8	30,400.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	109.
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	109.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3 Add lines 1 and 2	3	109.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	NONE
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	160.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	160.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	51.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ►	11	51. Refunded ►

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	Telephone no ► (617) 482-5270	Located at ► 175 FEDERAL STREET, BOSTON, MA ZIP+4 ► 02110
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year. ► N/A	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► 		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X
	If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD CHAPIN 13 KNUBBLE ROAD, GEORGETOWN, ME 04548,	TRUSTEE	-0-	-0-	-0-
MARYAN CHAPIN 13 KNUBBLE ROAD, GEORGETOWN, ME 04548,	TRUSTEE	0	0	0
J. BRIAN POTTS C/O FIDUCIARY TRUST CO., BOX 55806, BOSTON, MA 02205-5	TRUSTEE	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ORGANIZATION MADE GRANTS TO PUBLIC CHARITIES DESCRIBED IN SECTION 501(C)(3) OF THE IRC.	28,600.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	648,884.
b Average of monthly cash balances	1b	39,584.
c Fair market value of all other assets (see instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	688,468.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	688,468.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,327.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	678,141.
6 Minimum investment return. Enter 5% of line 5	6	33,907.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	33,907.
2a Tax on investment income for 2012 from Part VI, line 5	2a	109.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	109.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	33,798.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	33,798.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,798.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,400.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,400.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	109.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,291.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				33,798.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			28,549.	
b Total for prior years: 20 10, 20 20		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 30,400.			28,549.	
a Applied to 2011, but not more than line 2a			28,549.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount			1,851.	
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012. (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				31,947.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

637-641

	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LARK SOCIETY	N/A	EXEMPT	GENERAL PURPOSES	500.
EMERSON COLLEGE	N/A	EXEMPT	GENERAL PURPOSES	2,000.
BIGELOW LABORATORY FOR OCEAN SERVICES	N/A	EXEMPT	GENERAL PURPOSES	1,000.
BOWDOIN INTERNATIONAL MUSIC FESTIVAL	N/A	EXEMPT	GENERAL PURPOSES	14,000.
GEORGETOWN VOLUNTEER FIRE DEPT.	N/A	EXEMPT	GENERAL PURPOSES	1,000.
GEORGETOWN WORKING LEAGUE SCHOLARSHIP COMMITTEE	N/A	EXEMPT	GENERAL PURPOSES	3,000.
MASSACHUSETTS GENERAL HOSPITAL	N/A	EXEMPT	GENERAL PURPOSES	6,000.
AMERICAN RED CROSS	N/A	EXEMPT	GENERAL PURPOSES	600.
MID-COAST HOSPITAL	N/A	EXEMPT	GENERAL PURPOSES	500.
Total				► 3a 28,600.
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____
 g Fees and contracts from government agencies _____

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:** a

b DISTRIBUTION FROM
 c PARTNERSHIP
 d FEDERAL REFUND
 e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

▼

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here correct, and complete Declaration of preparer (

15-375

Date

► TRUSTEE

Title

May the IRS discuss this return with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name MARK SPENCER	Preparer's signature <i>M. Spencer</i>	Date 5/2/13	Check <input type="checkbox"/> if self-employed	PTIN P00709770
	Firm's name ► FIDUCIARY TRUST COMPANY		Firm's EIN ► 04-1309690		
	Firm's address ► P.O. BOX 55806 BOSTON, MA		Phone no. 617-482-5270		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST SECURITIES	21,440.	21,402.
TOTAL	21,440.	21,402.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
DISTRIBUTION FROM KINDER MORGAN P-SHIP	849.
FEDERAL REFUND	304.
TOTALS	1,153.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIDUCIARY TRUST CO INVESTMENT MANAGEMENT FEE	10,158.	10,158.
TOTALS	10,158.	10,158.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES W/H	312.	312.
TOTALS	312.	312.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,765.		1,765.
FILING FEE - FORM PC	35.		35.
DEPOSITORY FEE	20.		
INVESTMENT EXPENSES - PARTNERS	13.		
			1,800.
TOTALS	1,820.	33.	

BOOK VALUE ASSET STATEMENT
AS OF 12/31/12

PAGE 2
ACCOUNT NO. 76089300.2

RIGGS COVE FOUNDATION PRI

Ein # 31-6651454

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
EQUITIES/COMMON STOCK					
235.00	ABBOTT LABORATORIES	12,420.25	12,420.25	15,392.50	131.60
150.00	AIR PRODUCTS & CHEMICALS INC COM	13,472.50	13,472.50	12,603.00	384.00
300.00	AMERICAN EXPRESS CO COM	12,417.51	12,417.51	17,244.00	240.00
120.00	APACHE CORP COM	13,877.60	13,877.60	9,420.00	81.60
150.00	BHP BILLITON LTD SPONSORED ADR	12,090.50	12,090.50	11,763.00	336.00
100.00	BOSTON PROPERTIES INC COM	8,947.54	8,947.54	10,581.00	260.00
165.00	CATERPILLAR INC COM	12,467.80	12,467.80	14,785.40	343.20
150.00	CHEVRON CORP COM	11,601.00	11,601.00	16,221.00	540.00
210.00	CHUBB CORP COM	11,511.00	11,511.00	15,817.20	344.40
310.00	CVS CAREMARK CORP COM	14,371.60	14,371.60	14,988.50	279.00
160.00	DEERE & CO COM	13,182.30	13,182.30	13,827.20	294.40
585.00	EMC CORP COM (MA)	9,528.05	9,528.05	14,800.50	0.00
225.00	EMERSON ELECTRIC CO COM	9,117.21	9,117.21	11,916.00	369.00
280.00	EXELON CORP COM	15,597.80	15,597.80	8,327.20	588.00
90.00	INTERNATIONAL BUSINESS MACHINES COM	11,479.30	11,479.30	17,239.50	306.00
200.00	JOHNSON & JOHNSON COM	13,213.00	13,213.00	14,020.00	488.00
325.00	JPMORGAN CHASE & CO COM	14,056.98	14,056.98	14,289.96	390.00
165.00	MCDONALD'S CORP COM	11,121.05	11,121.05	14,554.65	508.20
225.00	MONSANTO CO (NEW) COM	18,195.66	18,195.66	21,296.25	337.50
225.00	NESTLE S A SPONSORED ADR	11,044.40	11,044.40	14,650.20	398.70
225.00	NEXTERA ENERGY INC COM	13,955.25	13,955.25	15,567.75	540.00
230.00	PEABODY ENERGY CORP COM	12,855.60	12,855.60	6,120.30	78.20
150.00	QUALCOMM INC COM	8,597.99	8,597.99	9,278.94	150.00
475.00	SANOFI ADR	17,921.66	17,921.66	22,505.50	679.73
180.00	SCHLUMBERGER LTD NV COM	14,908.20	14,908.20	12,473.75	198.00
165.00	UNITED TECHNOLOGIES CORP COM	12,162.05	12,162.05	13,531.65	353.10
475.00	VODAFONE GROUP PLC SPONSORED ADR (NEW)	13,097.15	13,097.15	11,965.25	712.50
240.00	ZIMMER HOLDINGS INC	14,753.09	14,753.09	15,998.40	172.80
TOTAL EQUITIES/COMMON STOCK					
		357,964.04	357,964.04	391,178.60	9,503.93
PREFERRED STOCK					
200.00	DIGITAL REALTY TRUST INC 7.00% PFD	5,008.00	5,008.00	5,334.00	350.00
200.00	DTE ENERGY 5.25% PFD	5,070.00	5,070.00	5,040.00	262.60
200.00	ENDURANCE SPECIALTY HLDG 7.75% PFD SER A	4,876.00	4,876.00	5,296.80	387.60
200.00	ENERGY LOUISIANA 5.25% LLC PFD	5,170.00	5,170.00	5,244.00	262.60
200.00	HSBC FINANCE CORPORATION 6.36% PFD	4,560.00	4,560.00	5,012.00	318.00
				391,178.60	9,503.93
					STMT 6

BOOK VALUE ASSET STATEMENT
AS OF 12/31/12

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ACCOUNT NO. 76089300.2

RIGGS COVE FOUNDATION PRI

EIN# 31-6651454

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
PREFERRED STOCK (Cont.)					
200.00	KIMCO REALTY CORP 6.00% PFD	5,119.00	5,119.00	5,122.00	300.00
200.00	NEXTERA ENERGY CAPITAL 5.7% PFD SER G	5,160.00	5,214.00	5,285.00	
200.00	PARTNERRE LTD 6.75% PFD SER C	4,870.00	5,042.00	5,337.60	
200.00	PNC FINANCIAL SERVICES 6.125% PFD SER P	5,030.00	5,548.00	306.20	
200.00	PS BUSINESS PARKS INC 6.875% PFD SER R	4,936.00	4,936.00	343.80	
200.00	PUBLIC STORAGE 5.90% SER S PFD	5,020.00	5,230.00	295.00	
200.00	RAYMOND JAMES FINANCIAL 6.9% PFD	5,090.00	5,090.00	345.00	
200.00	REGENCY CENTERS CORP 6.625% PFD	5,010.00	5,010.00	331.20	
200.00	SCE TRUST I 5.625% PFD	5,220.00	5,220.00	281.20	
200.00	STANLEY BLACK & DECKER I 5.75% PFD	5,160.00	5,160.00	287.60	
200.00	STATE STREET CORP 5.25% PFD SER C	5,040.00	5,040.00	262.60	
200.00	US BANCORP 6.5% PFD	5,060.00	5,060.00	325.00	
200.00	VORNADO REALTY TRUST 5.7% PFD	4,960.00	4,960.00	285.00	
200.00	WELLS FARGO CO 8% PFD SER J	5,320.00	5,320.00	400.00	
		95,679.00	95,679.00	100,309.24	5,966.00
					STMT 6
TOTAL PREFERRED STOCK					
CORPORATE BONDS & NOTES					
5000.00	AMERICA MOVIL SAB DE CV DTD 9/1/2004 5.5000% 3/1/2014	5,403.90	5,403.90	5,270.95	275.00
5000.00	AMERICAN EXPRESS CREDIT CO DTD 8/25/2009 5.1250% 8/25/2014	5,343.25	5,343.25	5,356.70	256.25
5000.00	AMPHENOL CORP DTD 11/5/2009 4.7500% 11/15/2014	5,283.45	5,283.45	5,327.55	237.50
5000.00	BANK OF AMERICA DTD 3/11/2010 4.5000% 4/1/2015	4,943.25	4,943.25	5,329.65	225.00
5000.00	CATERPILLAR FINANCIAL SERV DTD 2/12/2009 6.1250% 2/17/2014	5,656.60	5,656.60	5,330.75	306.25
5000.00	CITIGROUP INC SUB NOTES DTD 5/7/2003 4.8750% 5/7/2015	4,882.25	4,882.25	5,315.55	243.75
5000.00	DOMINION RESOURCES SER C DTD 7/14/2005 5.1500% 7/15/2015	5,430.75	5,430.75	5,520.30	257.50
5000.00	ENERGY TRANSFER PARTNERS DTD 1/8/2005 5.9500% 2/1/2015	5,324.25	5,324.25	5,479.25	297.50
5000.00	GENERAL ELECTRIC CAP CORP DTD 9/21/2009 4.3750% 9/21/2015	5,171.75	5,171.75	5,449.55	218.75
5000.00	GOLDMAN SACHS GROUP INC DTD 1/12/2005 5.1250% 1/15/2015	5,078.50	5,078.50	5,371.40	256.25

BOOK VALUE ASSET STATEMENT
AS OF 12/31/12

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ACCOUNT NO. 76089300.2

RIGGS COVE FOUNDATION PRI

EIN # 31-6651454

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
CORPORATE BONDS & NOTES (Cont.)					
5000.00	HOME DEPOT INC DTD 12/19/2006 5.25000% 12/16/2013	5,586.20	5,586.20	5,231.30	262.50
5000.00	IBM CORP DTD 11/1/2011 0.87500% 10/31/2014	4,989.40	4,989.40	5,042.15	43.75
5000.00	KEY BANK NA DTD 3/3/2006 5.45000% 3/3/2016	5,130.80	5,130.80	5,589.35	272.50
5000.00	KRAFT FOODS INC DTD 12/19/2008 6.75000% 2/19/2014	5,693.85	5,693.85	5,336.15	337.50
5000.00	LINCOLN NATIONAL CORP DTD 6/18/2010 4.30000% 6/15/2015	4,993.35	4,993.35	5,378.70	215.00
5000.00	SOUTHWEST AIRLINES CO DTD 9/17/2004 5.25000% 10/1/2014	5,306.50	5,306.50	5,321.45	262.50
5000.00	THOMSON REUTERS CORP DTD 10/2/2007 5.70000% 10/1/2014	5,564.60	5,564.60	5,405.20	285.00
5000.00	TOTAL CAPITAL DTD 6/24/2010 3.00000% 6/24/2015	4,997.25	4,997.25	5,281.25	150.00
5000.00	VORNADO REALTY LP DTD 3/26/2010 4.25000% 4/1/2015	4,946.50	4,946.50	5,285.05	212.50
		99,726.40	99,726.40	101,622.25	4,615.00 STMT 7
TOTAL CORPORATE BONDS & NOTES					
MORTGAGE BACKED POOLS					
28966.00	U S TREAS INFLATION INDEXED NOTES DTD 1/15/2006 2.00000% 1/15/2016 Original Face Value: 25,000.00	28,963.94	27,673.64	32,116.05	579.32 STMT 8
MUTUAL FUND INVESTMENTS					
1264.135	EATON VANCE ATLANTA CAPITAL SMID-CAP I	15,189.80	15,189.80	23,083.11	0.00 STMT 8
LIMITED PARTNERSHIPS					
175.00	KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	10,615.70	10,615.70	13,963.25	882.00 STMT 8