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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation: ADELBERT L BUTTON CHARITABLE FOUNDATION
A Employer identification number: 31-6646167
B Telephone number: (607) 337-6497
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 1,511,005
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total revenue of 47,333 and Total expenses of 87,141.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1,050		1,050		1,050
	2 Savings and temporary cash investments	88,083	63,944		63,944		63,944
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			0		0	
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____ 0						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)	215,148 <input type="checkbox"/>	155,187		171,377		
	b Investments—corporate stock (attach schedule)	328,009 <input type="checkbox"/>	325,176		441,459		
	c Investments—corporate bonds (attach schedule)	75,000 <input type="checkbox"/>	75,000		77,456		
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	577,136 <input type="checkbox"/>	623,211		705,239		
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
15 Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 50,000	<input type="checkbox"/> 50,000	<input type="checkbox"/>	<input type="checkbox"/> 50,480			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,333,376	1,293,568		1,511,005			
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
23 Total liabilities (add lines 17 through 22)		0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	1,333,376	1,292,518				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds		1,050					
30 Total net assets or fund balances (see page 17 of the instructions)	1,333,376	1,293,568					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,333,376	1,293,568					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,333,376
2	Enter amount from Part I, line 27a	2	-39,808
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	0
4	Add lines 1, 2, and 3	4	1,293,568
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,293,568

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,856
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	78,617	1,521,837	0.051659
2010	69,861	1,459,585	0.047864
2009	76,194	1,384,201	0.055045
2008	51,496	1,538,241	0.033477
2007	54,216	1,597,973	0.033928
2	Total of line 1, column (d).		2 0.221973
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.044395
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 1,514,466
5	Multiply line 4 by line 3.		5 67,235
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 330
7	Add lines 5 and 6.		7 67,565
8	Enter qualifying distributions from Part XII, line 4.		8 77,036

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	330
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	330
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	330
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	324
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	324
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).</p>	11	No	
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12	No	
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____</p>	13	Yes	
<p>14 The books are in care of ▶ <u>NBT BANK NA</u> Telephone no ▶ <u>(607) 337-6497</u> Located at ▶ <u>52 S BROAD ST NORWICH NY</u> ZIP +4 ▶ <u>13815</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 40px; text-align: center;">15</td></tr></table></p>	15		
15			
<p>16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?</p>	16	No	

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/></p>	1b		No
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?</p>	1c		No
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		No
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?</p>	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments. See page 24 of the instructions _____	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,419,168
b	Average of monthly cash balances.	1b	118,361
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,537,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,537,529
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,514,466
6	Minimum investment return. Enter 5% of line 5.	6	75,723

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	75,723
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	330
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	330
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	75,393
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	75,393
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	75,393

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	77,036
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,036
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	330
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,706

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				75,393
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			67,659	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>77,036</u>				
a Applied to 2011, but not more than line 2a			67,659	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				9,377
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				66,016
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008.	0			
b Excess from 2009.	0			
c Excess from 2010.	0			
d Excess from 2011.	0			
e Excess from 2012.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ST ANDREWS EPISCOPAL CHURCH 40 SOUTH MAIN STREET NEW BERLIN, NY 13411	NONE	EXEMPT	UNRESTRICTED - GENERAL	30,309
CHENANGO COUNTY HISTORICAL ASSN 45 REXFORD STREET NORWICH, NY 13815	NONE	EXEMPT	UNRESTRICTED - GENERAL	15,155
CHRISTIAN NEIGHBORHOOD CENTER 20 EAST MAIN STREET NORWICH, NY 13815	NONE	EXEMPT	UNRESTRICTED CHARITABLE	15,155
CATHOLIC CHARITIES OF CHENANGO COUNTY 3 OHARA DRIVE NORWICH, NY 13815	NONE	EXEMPT	UNRESTRICTED CHARITABLE	15,155
Total				75,774
b <i>Approved for future payment</i>				
Total				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name THOMSON REUTERS (TAX & ACCOUNTING) Firm's EIN Firm's address EDISON, NJ 08837 Phone no (732) 767-9100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 EAST HAMPTON TWN NY 3 000% 1/15/12	P	2004-08-29	2012-01-15
19 53 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-01-15
23 43 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-02-15
29 35 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-03-15
14 85 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-04-15
100 PHILLIPS 66	P		2012-05-09
20 37 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-05-15
25 14 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-06-15
28 79 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-07-15
10000 HEMPSTEAD TOWN NY 3 500% 7/15/12	P	2004-08-29	2012-07-15
25 94 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-08-15
13 46 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-09-15
18 47 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-10-15
24 17 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-11-15
25000 NEW HYDE PARK NY 3 800% 11/15/13	P	2004-08-29	2012-11-15
22 35 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23	P	2004-08-29	2012-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		24,218	782
20		21	-1
23		25	-2
29		31	-2
15		16	-1
3,156		2,833	323
20		22	-2
25		27	-2
29		31	-2
10,000		10,000	
26		28	-2
13		14	-1
18		20	-2
24		26	-2
25,000		25,044	-44
22		24	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			782
			-1
			-2
			-2
			-1
			323
			-2
			-2
			-2
			-2
			-1
			-2
			-2
			-44
			-2

TY 2012 Accounting Fees Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	550			

**TY 2012 Investments Corporate
Bonds Schedule**

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CATERPILLAR FIN 4.55% 5/15/13	25,000	25,287
GE CAPITAL 4.4% 4/15/14	25,000	25,979
BANK OF NEW YORK 2.4% 1/17/17	25,000	26,190

TY 2012 Investments Corporate Stock Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	7,320	11,463
FRONTIER COMMUNICATIONS	512	282
CONOCOPHILLIPS	8,985	11,598
COLGATE PALMOLIVE CO	9,296	15,158
DANAHER CORP DEL	11,028	19,006
CISCO SYSTEMS INC	9,124	9,628
GENERAL ELECTRIC CO	16,164	15,743
CATERPILLAR INC DEL	10,919	18,818
EXXON MOBIL CORP	8,818	11,684
INTL BUSINESS MACHINES CORP	8,621	17,240
MICROSOFT CORP	10,181	10,417
NBT BANCORP INC	44,835	40,540
PEPSICO INC	9,595	13,002
FISERV INC	10,533	19,362
DISNEY WALT CO	7,240	11,950
HEWLETT PACKARD CO	7,330	3,349
JOHNSON & JOHNSON	9,102	10,515
LOWES COS INC	9,028	11,722
MONSANTO COMPANY	3,365	7,572
PROCTER & GAMBLE O	10,695	12,899
GLAXOSMITHKLINE PLC	7,440	9,781
TARGET CORP	7,208	9,171
APPLE INC	4,752	29,269
UNITED TECHNOLOGIES CORP	10,976	14,762
WALGREEN CO	11,312	11,288
BHP BILLITON LTD SPONSORED ADR	3,599	6,666
NOVARTIS A G SPONSORED ADR	8,411	11,077
SCHLUMBERGER LTD	10,533	11,434
GOOGLE INC CL A	8,020	14,148
INTEL CORP	9,432	12,269

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS CORP	7,274	10,144
PETROLEO BRASILEIRO SA	8,538	3,991
VERIZON COMMS	7,738	11,899
YUM BRANDS INC	7,252	13,612

**TY 2012 Investments Government
Obligations Schedule**

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

US Government Securities - End of Year Book Value:	55,870
US Government Securities - End of Year Fair Market Value:	63,187
State & Local Government Securities - End of Year Book Value:	99,317
State & Local Government Securities - End of Year Fair Market Value:	108,190

TY 2012 Investments - Other Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR MSCI EMERGMKT	AT COST	28,414	38,052
ISHARES TR MSCI EAFE IDX	AT COST	80,533	71,075
ISHARES TR NASDQ BIO INDX	AT COST	9,757	16,466
ISHARES TR RUSSELL 2000	AT COST	68,609	90,895
FEDERATED TOTAL RETURN BD	AT COST	69,079	72,583
SPDR S&P MIDCAP 400 ETF TR	AT COST	95,310	134,454
MATERIALS SELECT SPDR FD	AT COST	6,809	7,546
VANGUARD GNMA FD	AT COST	68,077	69,155
MARKET VECTORS ETF AGRI	AT COST	6,625	8,178
DODGE & COX INC FD	AT COST	68,107	73,005
VANGUARD INTER TM TREAS	AT COST	68,113	69,058
UTILS SELECT SECTOR SPDR	AT COST	8,719	10,301
ISHARES S&P PFD STK	AT COST	20,059	19,731
TEMPLETON GLOBAL BOND FD	AT COST	25,000	24,740

TY 2012 Other Assets Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CAROLINA BK CD 1% 12/30/13	50,000	50,000	50,480

TY 2012 Other Expenses Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EPTL FILING FEE	250	0		250

TY 2012 Taxes Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	297	0		0
FOREIGN TAX WITHHELD	164	460		0