Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: IDDINGS BENEVOLENT TRUST R58105009

A Employer identification number: 31-6135058

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866- 888-5157

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 12,908,719.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	199,698.	199,698.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	354,576.			
	b Gross sales price for all assets on line 6a 7,135,458.				
	7 Capital gain net income (from Part IV, line 2)		354,576.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-14,453.	-1,820.		STMT 1
	12 **Total.** Add lines 1 through 11	539,821.	552,454.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,132.	20,349.		6,783.
	14 Other employee salaries and wages	68,242.			68,242.
	15 Pension plans, employee benefits	5,221.			5,221.
	16a Legal fees (attach schedule) STMT 2	554.	NONE	NONE	554.
	b Accounting fees (attach schedule) STMT 3	2,483.	905.	NONE	1,578.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	12,005.	3,658.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	9,900.			9,900.
	21 Travel, conferences, and meetings	261.			261.
	22 Printing and publications	260.			260.
	23 Other expenses (attach schedule) STMT 5	30,458.	500.		29,958.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	156,516.	25,412.	NONE	122,757.
	25 Contributions, gifts, grants paid	597,203.			597,203.
	26 Total expenses and disbursements Add lines 24 and 25	753,719.	25,412.	NONE	719,960.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-213,898.			
	b **Net investment income** (if negative, enter -0-)		527,042.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	87,233.	69,714.	69,714.
2	Savings and temporary cash investments	639,176.	242,226.	242,226.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	9,333,300.	9,997,491.	10,871,989.
c	Investments - corporate bonds (attach schedule)	2,126,394.	1,664,128.	1,724,789.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 6	1.	1.	1.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	12,186,104.	11,973,560.	12,908,719.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	12,186,104.	11,973,560.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	12,186,104.	11,973,560.	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,186,104.	11,973,560.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,186,104.
2	Enter amount from Part I, line 27a	2	-213,898.
3	Other increases not included in line 2 (itemize) ▶ OID BASIS ADJUSTMENT	3	3,064.
4	Add lines 1, 2, and 3	4	11,975,270.
5	Decreases not included in line 2 (itemize) ▶ PRIOR YEAR PAYROLL ADJUSTMENT	5	1,710.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,973,560.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,135,413.		6,780,882.	354,531.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				354,531.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	354,576.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	555,187.	12,938,963.	0.042908
2010	633,471.	12,440,831.	0.050919
2009	685,184.	11,806,195.	0.058036
2008	737,600.	13,072,302.	0.056425
2007	596,605.	14,669,067.	0.040671

2	**Total** of line 1, column (d)	2	0.248959
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049792
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	12,612,779.
5	Multiply line 4 by line 3	5	628,015.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,270.
7	Add lines 5 and 6	7	633,285.
8	Enter qualifying distributions from Part XII, line 4	8	719,960.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,270.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,270.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,270.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 13,687.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	14,687.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,417.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 9,417. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866) 888-5157			
	Located at ▶ 10 S DEARBORN ST IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S DEARBORN ST IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	27,132.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIBETH GRAHAM DAYTON, OH 45423	EXECUTIVE DIRECT 30 H	68,242.	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,123,841.
b	Average of monthly cash balances	1b	681,011.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	12,804,852.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	12,804,852.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	192,073.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,612,779.
6	**Minimum investment return.** Enter 5% of line 5	6	630,639.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	630,639.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	5,270.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	625,369.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	625,369.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	625,369.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	719,960.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	719,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,270.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	714,690.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				625,369.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			597,203.	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2012				
a	From 2007 ... NONE				
b	From 2008 ... NONE				
c	From 2009 ... NONE				
d	From 2010 ... NONE				
e	From 2011 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2012 from Part XII, line 4. ▶ $ 719,960.				
a	Applied to 2011, but not more than line 2a			597,203.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2012 distributable amount				122,757.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				502,612.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2008 ... NONE				
b	Excess from 2009 ... NONE				
c	Excess from 2010 ... NONE				
d	Excess from 2011 ... NONE				
e	Excess from 2012 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				597,203.
Total . . . . . . ▶ **3a**				597,203.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	199,698.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	378.	
8 Gain or (loss) from sales of assets other than inventory			18	354,576.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	-14,831.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				539,821.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 539,821.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Anthony Ward | 09/05/2013 | ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	378.	
POWERSHARES DB COMMODITY INDEX FUND		-1,820.
DEFERRED INCOME	-14,831.	
TOTALS	-14,453.	-1,820.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	277.			277.
LEGAL FEES - INCOME (ALLOCABLE	277.			277.
TOTALS	554.	NONE	NONE	554.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	1,810.	905.		905.
PAYROLL ACCOUNTING FEE	673.			673.
TOTALS	2,483.	905.	NONE	1,578.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	8,347.	
FOREIGN TAXES ON QUALIFIED FOR	3,204.	3,204.
FOREIGN TAXES ON NONQUALIFIED	454.	454.
TOTALS	12,005.	3,658.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONTRACTOR	10,000.		10,000.
OHIO AG FILING FEE	200.		200.
PROBATE COURT COSTS	10.		10.
DUES & MEMBERSHIP	5,376.		5,376.
MISC OFFICE EXPENSES	11,872.		11,872.
FOUNDATION RESEARCH	2,000.		2,000.
INSURANCE EXPENSES	500.		500.
MINERAL MGT FEE	500.	500.	
TOTALS	30,458.	500.	29,958.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MINERAL PROPERTY	C	1.	1.
TOTALS		1.	1.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
IDDINGS FOUNDATION, REBECCA COUGHLING
ADDRESS:
KETTERING TOWER, SUITE 1620
DAYTON, OH 45423
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041.*

OMB No 1545-0092

2012

Name of estate or trust: IDDINGS BENEVOLENT TRUST R58105009

Employer identification number: 31-6135058

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-60,804.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-60,804.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					62,988.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	352,392.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	415,380.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-60,804.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			415,380.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			45.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			354,576.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,400			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: IDDINGS BENEVOLENT TRUST R58105009

Employer identification number: 31-6135058

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 13015.837 BLACKROCK FDS HI INSTL*	03/24/2011	03/07/2012	100,352.00	101,654.00	-1,302.00
2528.03 JPMORGAN ASIA EQUI	08/18/2011	03/28/2012	79,456.00	82,904.00	-3,448.00
7468.494 JOHN HANCOCK II-E	07/18/2011	04/11/2012	75,731.00	87,083.00	-11,352.00
1539.314 MANNING & NAPIER	04/25/2011	04/11/2012	28,631.00	28,955.00	-324.00
2811.734 JPMORGAN ASIA EQU	VAR	04/23/2012	86,742.00	92,208.00	-5,466.00
135000. DB AUTOCALL BRENT 8/1/12	01/27/2012	05/02/2012	141,075.00	134,325.00	6,750.00
11746.651 JPMORGAN TR I FL 4.24%	10/25/2011	05/08/2012	115,939.00	113,003.00	2,936.00
12679.364 JPM EX-G4 CURR S	03/01/2012	06/07/2012	123,624.00	130,597.00	-6,973.00
11091.852 JPMORGAN INTERNA CURRENCY	12/27/2011	06/07/2012	119,570.00	120,200.00	-630.00
6625.435 JPMORGAN INTERNAT FUND	07/29/2011	07/05/2012	76,789.00	84,157.00	-7,368.00
16182.734 MANNING & NAPIER	VAR	07/05/2012	297,115.00	304,400.00	-7,285.00
15870.945 PIMCO COMMODITYP	VAR	07/05/2012	161,408.00	177,479.00	-16,071.00
26154. ISHARES INC MSCI JA	03/08/2012	09/18/2012	244,014.00	259,218.00	-15,204.00
22866.711 JPMORGAN SHORT D FUND	07/05/2012	11/06/2012	251,762.00	251,305.00	457.00
5595.427 ROWE T PRICE INTL ASIA FD*	04/23/2012	11/06/2012	91,821.00	87,345.00	4,476.00

1b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -60,804.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDDINGS BENEVOLENT TRUST R58105009

Employer identification number: 31-6135058

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20000. U S TREAS NTS 1/15/12	02/10/2009	01/17/2012	20,000.00	20,000.00	
135000. BARC BREN EAFE 2/2	02/04/2011	02/23/2012	127,462.00	133,650.00	-6,188.00
7043.115 HIGHBRIDGE DYNAMI COMMODITIES	VAR	02/24/2012	130,438.00	114,193.00	16,245.00
11055.833 JPMORGAN INTERNA CURRENCY	03/11/2010	03/01/2012	123,383.00	119,810.00	3,573.00
200000. DB REN SPX 3/7/12	02/18/2011	03/07/2012	207,989.00	198,000.00	9,989.00
13356.398 JPMORGAN STRATEG OPPTYS FUND SEL	02/18/2009	03/07/2012	153,866.00	135,046.00	18,820.00
135000. CS BREN EAFE 3/14/	02/25/2011	03/14/2012	126,309.00	133,650.00	-7,341.00
7314.047 HIGHBRIDGE DYNAMI COMMODITIES	VAR	03/20/2012	132,531.00	118,586.00	13,945.00
. QWEST COMMUNICATIONS INT		04/05/2012	176.00		176.00
1684.27 ASTON OPTIMUM MID	06/28/2010	04/11/2012	54,688.00	45,362.00	9,326.00
4418.979 JPMORGAN US EQUIT	10/09/2001	04/11/2012	48,476.00	44,224.00	4,252.00
6313.53 JPMORGAN GROWTH AD	12/21/2010	04/11/2012	64,019.00	57,632.00	6,387.00
. TIME WARNER INC		04/18/2012	45.00		45.00
7179.241 HIGHBRIDGE DYNAMI COMMODITIES	VAR	04/20/2012	128,293.00	116,400.00	11,893.00
3546.033 HIGHBRIDGE DYNAMI COMMODITIES	01/07/2011	04/23/2012	62,978.00	57,493.00	5,485.00
. QWEST COMMUNICATIONS INT		05/15/2012	24.00		24.00
15665.56 JPMORGAN HIGH YIE	10/22/2002	05/23/2012	122,191.00	119,364.00	2,827.00
3278. POWERSHARES DB COMMO TRACKING FUND	04/30/2010	05/23/2012	85,002.00	73,830.00	11,172.00
1379. POWERSHARES DB COMMO TRACKING FUND	04/30/2010	05/24/2012	35,785.00	31,059.00	4,726.00
12312.709 JPMORGAN INTERNA CURRENCY	03/11/2010	06/07/2012	132,731.00	133,430.00	-699.00
. GLOBAL CROSSING LTD		06/07/2012	23.00		23.00
250000. GS CONT BUFF EQ SP	12/10/2010	06/22/2012	273,698.00	246,875.00	26,823.00
6194.597 EATON VANCE MUT F	06/10/2010	06/27/2012	60,583.00	64,176.00	-3,593.00
6849.424 JPMORGAN US REAL	VAR	06/27/2012	121,166.00	95,803.00	25,363.00
6268. POWERSHARES DB COMMO TRACKING FUND	VAR	07/02/2012	160,369.00	147,544.00	12,825.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDDINGS BENEVOLENT TRUST R58105009

Employer identification number: 31-6135058

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 6476.936 COLUMBIA ASIA PAX	05/13/2011	07/05/2012	75,392.00	90,682.00	-15,290.00
7657.8 DODGE & INTERNATION FUND	09/10/2009	07/05/2012	231,495.00	256,943.00	-25,448.00
235. ISHARES TR RUSSELL MI FD	10/22/2008	07/05/2012	25,068.00	15,298.00	9,770.00
11666.906 JPMORGAN US EQUI	10/09/2001	07/05/2012	125,653.00	116,760.00	8,893.00
6450.338 JPMORGAN GROWTH A FUND	12/21/2010	07/05/2012	62,826.00	58,881.00	3,945.00
11496.465 MANNING & NAPIER	04/25/2011	07/05/2012	211,075.00	216,251.00	-5,176.00
4126.522 THORNBURG VALUE F	05/07/2008	07/05/2012	125,653.00	115,722.00	9,931.00
200000. BARC CONT BUFF EQ	01/07/2011	07/13/2012	211,006.00	197,500.00	13,506.00
12548.944 THORNBURG VALUE	VAR	07/18/2012	374,084.00	351,914.00	22,170.00
200000. HSBC CONT BUFF EQ	09/30/2011	10/17/2012	240,000.00	198,000.00	42,000.00
125000. CS BREN ASIA BASKE	09/30/2011	10/18/2012	148,625.00	123,750.00	24,875.00
115000. GS BREN EAFE 10/2	10/07/2011	10/24/2012	131,672.00	113,850.00	17,822.00
. TIME WARNER INC		10/30/2012	14.00		14.00
150000. HSBC BREN SPX 10/	10/14/2011	10/31/2012	176,550.00	148,500.00	28,050.00
5492.673 COLUMBIA ASIA PAX	05/13/2011	11/06/2012	69,153.00	76,902.00	-7,749.00
8844.892 JPMORGAN US REAL	11/17/2010	11/06/2012	159,208.00	123,714.00	35,494.00
125000. GS BREN EEM 11/05/	10/19/2011	11/07/2012	144,042.00	123,750.00	20,292.00
65000. FANNIE MAE	05/13/2008	11/19/2012	65,000.00	67,755.00	-2,755.00
125000. GS BREN EAFE 11/2	11/11/2011	11/28/2012	128,940.00	123,750.00	5,190.00
. CASH RECEIPT SECURITIES		12/14/2012	760.00		760.00

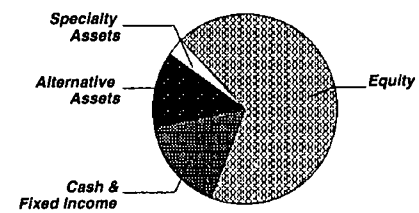
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 352,392.00

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	9,172,480.03	9,192,001.31	19,521 28	78,986 83	70%
Alternative Assets	1,358,340.46	1,679,988.11	321,647 65	28,734 29	13%
Cash & Fixed Income	2,446,356 01	1,967,014 15	(479,341 86)	65,656.72	16%
Specialty Assets	1 00	1 00	0 00		1%
Market Value	**$12,977,177.50**	**$12,839,004.57**	**($138,172.93)**	**$173,377.84**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	3,659.52	69,713 70	66,054 18
Accruals	15,716 75	16,948 98	1,232 23
Market Value	**$19,376.27**	**$86,662.68**	**$67,286.41**

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**12,977,177.50**	**12,028,420.44**	**3,659.52**	**87,232.54**
Additions		35.38	360,783.27	485,704.56
Withdrawals & Fees	(387,788 05)	(550,834 37)	(406,181.22)	(686,289 19)
Net Additions/Withdrawals	**($387,788.05)**	**($550,798.99)**	**($45,397.95)**	**($200,584.63)**
Income	739.00	3,063.78	111,452 13	183,065 79
Change In Investment Value	248,876.12	1,358,319.34		
Ending Market Value	**$12,839,004.57**	**$12,839,004.57**	**$69,713.70**	**$69,713.70**
Accruals	--	--	16,948.98	16,948 98
Market Value with Accruals	**--**	**--**	**$86,662.68**	**$86,662.68**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	103,644 50	157,878.70
Interest Income	8,096 98	25,700 20
Ordinary Income		162 50
Original Issue Discount	739 00	2,901 28
Accrued Interest Current Year		(223 76)
Accrued Interest Subsequent Year	(289 35)	(289 35)
Taxable Income	**$112,191.13**	**$186,129.57**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	61,128 22	61,128.22
Net Realized Gain/Loss	168,925 81	291,584 03
Realized Gain/Loss	**$230,054.03**	**$352,712.25**

	To-Date Value
Unrealized Gain/Loss	**$935,158.86**

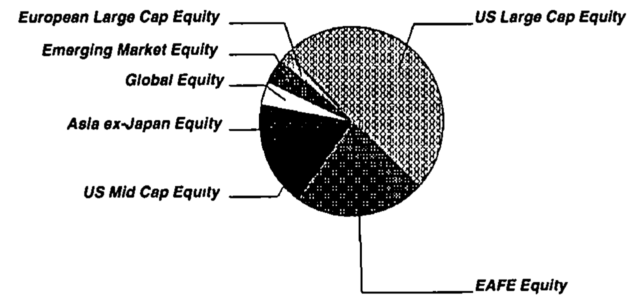
Cost Summary	Cost
Equity	8,322,497 20
Cash & Fixed Income	1,906,353 73
Total	**$10,228,850.93**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,311,442.37	4,503,631 23	192,188 86	34%
US Mid Cap Equity	944,744.49	1,026,088 07	81,343 58	8%
EAFE Equity	1,898,711.70	2,009,877 72	111,166 02	16%
European Large Cap Equity	133,533.40	142,437 40	8,904.00	1%
Asia ex-Japan Equity	939,943.87	672,143.71	(267,800 16)	5%
Emerging Market Equity	535,137.16	416,549 68	(118,587.48)	3%
Global Equity	408,967.04	421,273 50	12,306.46	3%
Total Value	**$9,172,480.03**	**$9,192,001.31**	**$19,521.28**	**70%**

Market Value/Cost	Current Period Value
Market Value	9,192,001 31
Average Cost	8,322,497.20
Unrealized Gain/Loss	869,504 11
Estimated Annual Income	78,986 83
Accrued Dividends	6,871 06
Yield	0.85 %

Asset Categories



Equity as a percentage of your portfolio - 70 %

Equity Detail

	Price	Quantity	Value	Adjusted Average Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
BARC BREN SPX 6/5/13 10%BUFFER-2 XLEV- 6.1%CAP 12.2%MAXRTRN INITIAL LEVEL-5/18/12 SPX·1295.22 06738K-5T-4	107.76	200,000.000	215,520 00	198,000.00	17,520.00		
BARC REN SPX 07/03/13 2 XLEV- 10 6%CAP- 21 2%MAXPYMT INITIAL LEVEL-06/15/12 SPX 1342.84 06741T-BG-1	108.56	190,000 000	206,264.00	188,100 00	18,164 00		
BARC REN SPX 08/14/13 2 XLEV- 10.95%CAP- 21 9%MAXPYMT INITIAL LEVEL-07/27/12 SPX·1385.97 06741T-DJ-3	104.84	190,000.000	199,196 00	188,100.00	11,096.00		
EDGEWOOD GROWTH FUND 0075W0-75-9 EGFI X	13 84	21,315.036	295,000 10	245,122.92	49,877 18	 564 85	
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	34.38	13,377.703	459,925.43	403,572.86	56,352 57	4,628.68	1 01%
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	10 03	48,453.311	485,986 71	442,301.35	43,685.36		
JPM US EQUITY FD - SEL FUND 1224 4812A1-15-9 JUES X	11 21	40,856 553	458,001 96	408,883.73	49,118 23	5,801 63	1 27%
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	22 12	20,907 282	462,469 08	447,833.99	14,635 09	3,533 33	0.76%

	Price	Quantity	Value	Adjusted Average Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 64122Q-30-9 NMUL X	10 97	38,813 834	425,787 76	406,545 32	19,242.44	5,239.86	1 23%
PRIMECAP ODYSSEY FUNDS ODYSSEY STK FD 74160Q-30-1 POSK X	15.98	26,715.995	426,921 60	406,545.32	20,376 28	6,572 13	1.54%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	142 41	6,099 000	868,558 59	858,840.38	9,718 21	18,925 19 6,232.14	2.18%
Total US Large Cap Equity			**$4,503,631.23**	**$4,193,845.87**	**$309,785.36**	**$44,700.82** **$6,796.99**	**0.99%**
US Mid Cap Equity							
ASTON OPTIMUM MID CAP FUND I 00078H-15-8 ABMI X	33 84	11,857 019	401,241 52	319,343.80	81,897 72		
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	113.10	2,469.000	279,243 90	195,534 65	83,709 25	5,066.38	1 81%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	101 70	748 000	76,071 60	66,659.74	9,411 86	1,085.34	1 43%
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 61	25,403.492	269,531 05	192,917.50	76,613 55	2,972.20	1 10%
Total US Mid Cap Equity			**$1,026,088.07**	**$774,455.69**	**$251,632.38**	**$9,123.92**	**0.89%**

	Price	Quantity	Value	Adjusted Average Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
EAFE Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	30 38	21,082 780	640,494 86	540,950.08	99,544.78		
BNP BREN EAFE 11/06/13 10%BUFFER-2 XLEV- 8 25%CAP 16 5%MAXRTRN INITIAL LEVEL-10/19/12 SX5E 2542.24 UKX 5896 15 TPX.754 39 05574L-BC-1	102 30	135,000.000	138,109.49	133,650.00	4,459 49		
BNP BREN EAFE 12/11/13 10%BUFFER-2 XLEV- 8.15%CAP 16 3%MAXRTRN INITIAL LEVEL-11/21/12 SX5E 2520.16 UKX·5748.10 TPX·767.01 05574L-CP-1	103 24	125,000 000	129,049.90	123,750.00	5,299.90		
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	34.64	8,193.840	283,834 62	274,928.74	8,905.88	6,120.79	2.16%
HSBC BREN EAFE 0 04/04/13 10%BUFFER-2 XLEV- 9 5%CAP 19%MAXRTRN INITIAL LEVEL-03/16/12.SX5E·2608.30 UKX.5965.58 TPX.866.73" 4042K1-A4-5	103 34	125,000 000	129,175 00	123,750 00	5,425 00		
HSBC BREN EAFE 03/06/13 10%BUFFER-2 XLEV- 9 5%CAP 19% MAXRTN INITIAL LEVEL-02/17/12: SX5E 2520 31 UKX:5905.07 TPX 810 45 4042K1-XT-5	106.08	125,000 000	132,600.00	123,750.00	8,850.00		

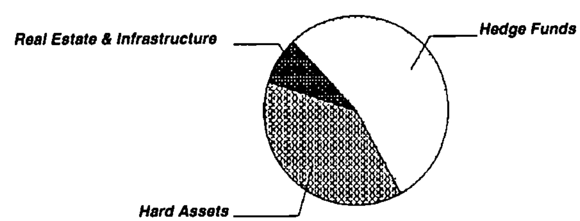
	Price	Quantity	Value	Adjusted Average Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
EAFE Equity							
JPM INTL VALUE FD - SEL FUND 1296 4812A0-56-5 JIES X	12 86	15,912 173	204,630 54	202,117.42	2,513.12	5,044 15	2 47%
RS INTERNATIONAL GROWTH FUND 74972H-42-4 RSIG X	18 04	19,511 270	351,983 31	314,131.44	37,851.87	2,965 71	0.84%
Total EAFE Equity			**$2,009,877.72**	**$1,837,027.68**	**$172,850.04**	**$14,130.65**	**0.70%**
European Large Cap Equity							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56 2515A1-LR-0	101.74	140,000 000	142,437 40	138,250.00	4,187.40		
Asia ex-Japan Equity							
COLUMBIA FDS SER TR II MASS ASIA PC JP R5 19763P-57-2 TAPR X	13 07	19,969.112	260,996 29	279,584.09	(18,587 80)	5,112.09	1 96%
CS BREN ASIA BASKET 07/03/13 10%BUFFER-2 XLEV- 9%CAP 18%MAXRTRN INITIAL LEVEL-06/15/12 ASIA BSKT.100 22546T-VD-0	112 45	125,000 000	140,562.50	123,750 00	16,812.50		

	Price	Quantity	Value	Adjusted Average Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60 52	4,471.000	270,584 92	219,822 97	50,761.95	4,690 07	1.73%
Total Asia ex-Japan Equity			**$672,143.71**	**$623,157.06**	**$48,986.65**	**$9,802.16**	**1.46%**
Emerging Market Equity							
JOHN HANCOCK II-EMG MKTS-I 47804B-19-5 JEVI X	10.74	15,796.961	169,659.36	184,192.57	(14,533 21)		
JPM EM MKTS EQUITY FD - SEL FUND 1235 4812A0-62-3 JEMS X	23.90	10,330 139	246,890 32	210,218 33	36,671.99	1,229 28 74.07	0.50%
Total Emerging Market Equity			**$416,549.68**	**$394,410.90**	**$22,138.78**	**$1,229.28** **$74.07**	**0.30%**
Global Equity							
BNP DELTA ONE MSCI WORLD TR 6/14/13 100%A.F, UNCAPPED INITIAL LEVEL5/25/12 NDDUWI:3000.541 05567L-5F-0	114 13	185,000.000	211,132.50	183,150.00	27,982.50		
DB DELTA ONE MSCI WORLD TR 6/19/13 100%A F, UNCAPPED INITIAL LEVEL-6/1/12 NDDUWI 2912 555 2515A1-K7-5	116.75	180,000 000	210,141 00	178,200 00	31,941 00		
Total Global Equity			**$421,273.50**	**$361,350.00**	**$59,923.50**	**$0.00**	**0.00%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	668,729 71	884,750.30	216,020 59	7%
Real Estate & Infrastructure	159,031.16	129,960 33	(29,070 83)	1%
Hard Assets	530,579 59	665,277.48	134,697 89	5%
Total Value	**$1,358,340.46**	**$1,679,988.11**	**$321,647.65**	**13%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 13 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
AIM INVT FDS BAL RISK ALL Y 00141V-69-7 ABRY X	12 53	19,606.200	245,665.69	242,332.63
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	12 77	9,577.178	122,300 56	125,652.58

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11 10	10,559 812	117,213 91	115,735.54
EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 277923-72-8 EIGM X	9 83	16,982 895	166,941.86	175,942 63
GATEWAY FUND - Y 367829-88-4 GTEY X	27.11	8,580 903	232,628 28	235,631 59
Total Hedge Funds			**$884,750.30**	**$895,294.97**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. / Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL FUND 1372 904504-50-3 URTL X	11,174 58	128,060.65		129,960 33	2,458.40	1 89%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P. Morgan representative.
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC BRENT CBEN 08/07/13 LNKD TO CO1 80% BARRIER, 12 50% CPN, 12 50% CAP 7/27/12; INITIAL STRIKE· 106 47 06741T-DD-6	104 79	125,000 000	130,987 50	123,750 00

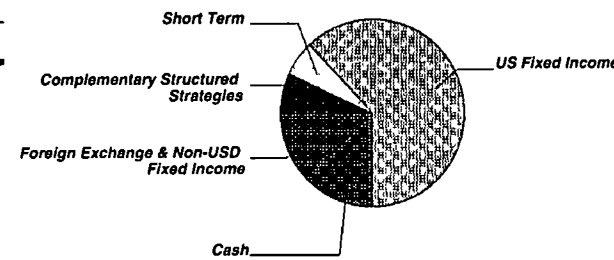
	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC PALLADIUM CBEN 05/23/13 LNKD TO PLDMLNPM 80% BARRIER, 4.95% CPN, 17% CAP 5/11/12, INITIAL STRIKE· 605 00 06738K-4Y-4	111.10	125,000.000	138,875.00	123,750.00
PIMCO COMMODITIES PLUS STRATEGY P 72201P-16-7 PCLP X	10 89	24,630.788	268,229.28	275,437.72
SPDR GOLD TRUST 78463V-10-7 GLD	162 02	785.000	127,185.70	128,700 44
Total Hard Assets			**$665,277.48**	**$651,638.16**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	660,296 31	242,225 52	(418,070 79)	2%
Short Term	177,600.45	111,350 00	(66,250.45)	1%
US Fixed Income	1,424,240.25	1,225,789.81	(198,450 44)	10%
Complementary Structured Strategies	184,219 00	185,337.00	1,118 00	1%
Foreign Exchange & Non-USD Fixed Income	0.00	202,311 82	202,311.82	2%
Total Value	**$2,446,356.01**	**$1,967,014.15**	**($479,341.86)**	**16%**

Market Value/Cost	Current Period Value
Market Value	1,967,014.15
Average Cost	1,906,353 73
Unrealized Gain/Loss	60,660.42
Estimated Annual Income	65,656 72
Accrued Interest	8,979 12
Yield	2 37%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 16 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,275,993.30	66%
6-12 months[1]	142,989 50	7%
1-5 years[1]	408,071 05	20%
5-10 years[1]	139,960 30	7%
Total Value	**$1,967,014.15**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	242,225.52	12%
Corporate Bonds	40,283 70	2%
Govt and Agency Bonds	619,097.65	31%
International Bonds	192,025 92	9%
Mutual Funds	688,044.36	37%
Complementary Structure	185,337 00	9%
Total Value	**$1,967,014.15**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Average Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	242,225.52	242,225 52	242,225 52		72.65 8 15	0 03 %[1]
Short Term							
FNMA 3.625% 02/12/13 31398A-KY-7 AA+ /AAA	100 37	10,000 00	10,036.50	10,519 10	(482.60)	362.50 139 96	0 41 %
FNMA 4.375% 03/15/13 31359M-RG-0 AA+ /AAA	100 82	30,000.00	30,247.20	32,352 75	(2,105 55)	1,312 50 386 43	0.36 %

	Price	Quantity	Value	Average Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Short Term							
US TREAS 1.75% 04/15/13 912828-MX-5 NR /AAA	100 47	20,000 00	20,093 80	20,659 38	(565.58)	350 00 75 00	0.12%
US TREAS 3.125% 08/31/13 912828-JK-7 NR /AAA	101.95	50,000.00	50,972.50	52,734 55	(1,762 05)	1,562 50 534.95	0.19%
Total Short Term			**$111,350.00**	**$116,265.78**	**($4,915.78)**	**$3,587.50** **$1,136.34**	**0.24%**
US Fixed Income							
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11 83	16,232 12	192,025 92	164,122 02	27,903.90	6,785.02 665 52	3 53%
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11 33	16,274.20	184,386 63	182,164 34	2,222.29	11,701.14 917 18	6 35%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8 14	37,020.38	301,345 91	282,077.57	19,268.34	19,287 61 1,925.06	6.40%
US TREAS 4% 02/15/14 912828-CA-6 NR /AAA	104 23	40,000 00	41,693.60	41,610 94	82.66	1,600 00 604 32	0.23%
US TREAS 4% 02/15/15 912828-DM-9 NR /AAA	107 84	60,000.00	64,706.40	64,828 13	(121.73)	2,400.00 906.48	0 29%
US TREAS 4.25% 08/15/15 912828-EE-6 NR /AAA	110.18	35,000 00	38,563 00	38,735 16	(172 16)	1,487 50 561.82	0 35%
FNMA 4.375% 10/15/15 31359M-ZC-0 AA+ /AAA	110 99	25,000 00	27,747 75	28,248 38	(500.63)	1,093.75 230 90	0 41%

	Price	Quantity	Value	Average Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
US TREAS 5.125% 05/15/16 912828-FF-2 NR /AAA	115 63	65,000 00	75,156 25	71,494 92	3,661.33	3,331.25 432.51	0.45 %
US TREAS 4.5% 05/15/17 912828-GS-3 NR /AAA	116 75	60,000 00	70,050.00	63,110 16	6,939 84	2,700.00 350.52	0.61 %
FNMA 5.375% 06/12/17 31398A-DM-1 AA+ /AAA	120.31	10,000.00	12,031 20	11,290.50	740.70	537.50 28 36	0 73 %
FHLB 5% 11/17/17 3133XM-Q8-7 AA+ /AAA	120 19	65,000 00	78,122 85	67,907.03	10,215.82	3,250 00 397 21	0.77 %
US TREAS 0.875% 07/31/19 912828-TH-3 NR /AAA	98 66	30,000 00	29,596 80	29,760.94	(164.14)	262.50 109 83	1 09 %
US TREAS 3.5% 05/15/20 912828-ND-8 NR /AAA	116 00	50,000 00	58,000 00	53,363 28	4,636.72	1,750 00 227.20	1 22 %
US TREAS 2.125% 08/15/21 912828-RC-6 NR /AAA	105 02	25,000 00	26,255 75	25,611.33	644 42	531.25 200.65	1.50 %
FHLMC MTN 2 375% 01/13/2022 DTD 01/13/2012 3137EA-DB-2 AAA /AAA	104.43	25,000 00	26,107 75	26,340 75	(233 00)	593.75 277.07	1 84 %
Total US Fixed Income			**$1,225,789.81**	**$1,150,665.45**	**$75,124.36**	**$57,311.27** **$7,834.63**	**3.40 %**
Complementary Structured Strategies							
DB 95% PPN FX BASKET 2/1/13 LNKED TO MXN INR CNY & RUB VS USD 1 40XLEV, UNCAPPED 7/29/11 2515A1-B5-9	93 32	100,000.00	93,320 00	99,995 12	(6,675 12)		

	Price	Quantity	Value	Average Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Complementary Structured Strategies							
BARC 93% PPN BRIC BASKET 9/19/13 LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/16/11 06738K-VA-6	96 86	95,000 00	92,017 00	96,146 64	(4,129.64)		
Total Complementary Structured Strategies			**$185,337.00**	**$196,141.76**	**($10,804.76)**	**$0.00**	**0.00 %**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11.27	17,951 36	202,311 82	201,055 22	1,256.60	4,685.30	2.32 %

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	1 00	1.00	0 00	1%

Specialty Assets Detail

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
80 ACS W/2 SW/4 SECTION 21-T1N-R13E OF WASHINGTON MERIDIAN MINERAL INTEREST Bearer 997731-20-4	1.00 1 00						

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**660,296.31**	**--**	**3,659.52**	**--**
INFLOWS				
Income			111,741 48	183,355 14
Contributions		35.38	360,783 27	485,704.56
Total Inflows	**$0.00**	**$35.38**	**$472,524.75**	**$669,059.70**
OUTFLOWS				
Withdrawals	(383,775.93)	(536,017 58)	(386,534.32)	(634,625.93)
Fees & Commissions	(3,916 17)	(14,720 84)	(3,916.19)	(14,920.94)
Tax Payments			(3,421.00)	(8,347 00)
Interest Purchased			(289 35)	(289.35)
Expenses	(95.95)	(95 95)	(12,309.71)	(28,395 32)
Total Outflows	**($387,788.05)**	**($550,834.37)**	**($406,470.57)**	**($686,578.54)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	1,668,675 23	7,133,596.28		
Settled Securities Purchased	(1,698,957 97)	(6,979,747.80)		
Total Trade Activity	**($30,282.74)**	**$153,848.48**	**$0.00**	**$0.00**
Ending Cash Balance	**$242,225.52**	**--**	**$69,713.70**	**--**

Grantee Legal Name	Payee Address	Payment Date	Amount	Relationship To Substantial Contributor	Purpose of Grant, Allocation Or Contribution	Foundation Status of Recipient
PARITY INC	907 W 5th Street Dayton, OH 45402	7/17/2012	$ 4,000 00	None	Program Support	Public Charity
PARITY INC	907 W 5th Street Dayton, OH 45402	12/12/2012	$ 10,000 00	None	Program Support	Public Charity
Affiliate Societies Council (ASC) Inc	4801 Springfield Street, Suite 2-23 Dayton, OH 45431-1084	12/12/2012	$ 2,000 00	None	Program Support	Public Charity
AIDS Resource Center Ohio	15 W Fourth Street, Ste 200 Dayton, OH 45402	10/3/2012	$ 3,000 00	None	Program Support	Public Charity
American Red Cross Dayton Area Chapter	370 West First Street Dayton, OH 45402	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Artemis Center for Alternatives to Domestic Violence	310 West Monument Ave Dayton, OH 45402	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Artemis Center for Alternatives to Domestic Violence	310 West Monument Ave Dayton, OH 45402	4/10/2012	$ 10,000 00	None	Program Support	Public Charity
Big Brothers Big Sisters of the Greater Miami Valley	2211 Arbor Blvd Dayton, OH 45439	12/12/2012	$ 12,500 00	None	Program Support	Public Charity
Black Brothers-Black Sisters Involvement	P O Box 60515 Dayton, OH 45406	12/12/2012	$ 5,000 00	None	Program Support	Public Charity
Building Bridges, Inc	2157 Salem Avenue Dayton, OH 45406	4/10/2012	$ 15,000 00	None	Program Support	Public Charity
Children's Hunger Alliance	Point West Office Park 1 3077 Kettering Blvd , Suite 300 Dayton, OH 45439	10/3/2012	$ 5,000 00	None	Program Support	Public Charity
Children's Medical Center	One Children's Plaza Dayton, OH 45404-1815	4/10/2012	$ 25,000 00	None	Program Support	Public Charity
Christ Child Society of Dayton	P O Box 292058 Dayton, OH 45429	10/3/2012	$ 2,000 00	None	Program Support	Public Charity
CityWide Development's Neighborhood Development Corporation	8 N Main Street Dayton, OH 45402	4/10/2012	$ 3,000 00	None	Program Support	Public Charity
Clothes That Work	1133 S Edwin C Moses Blvd , Suite 392 Dayton, OH 45417	7/17/2012	$ 5,000 00	None	Program Support	Public Charity
Community Blood Center/Community Tissue Service's	349 S Main Street Dayton, OH 45402	10/3/2012	$ 10,000 00	None	Program Support	Public Charity
Crayons to Classrooms	1511 Kuntz Road Dayton, OH 45404	4/10/2012	$ 10,000 00	None	Program Support	Public Charity
Daybreak, Inc	605 S Patterson Blvd Dayton, OH 45402	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Dayton Area Dialogue on Race Relations	371 West Second Street Suite 100 Dayton, OH 45402	4/10/2012	$ 5,000 00	None	Program Support	Public Charity

Dayton Art Institute	456 Belmonte Park North Dayton, OH 45405-4700	4/10/2012	$ 15,000 00	None	Program Support	Public Charity
Dayton Contemporary Dance Guild Inc	840 Gernantown Street Dayton, OH 45402-8311	10/3/2012	$ 5,000 00	None	Program Support	Public Charity
Dayton History	1000 Carillon Boulevard Dayton, OH 45409	7/17/2012	$ 12,500 00	None	Program Support	Public Charity
Dayton History	1000 Carillon Boulevard Dayton, OH 45409	12/12/2012	$ 12,500 00	None	Program Support	Public Charity
Dayton Holiday Festival	10 W Second St , Suite 611 Dayton, OH 45402	7/17/2012	$ 2,000 00	None	Program Support	Public Charity
Dayton Masonic Foundation	525 W Riverside Ave Dayton, OH 45405	10/3/2012	$ 50,000 00	None	Program Support	Public Charity
Dayton Museum of Natural History	2600 DeWeese Parkway Dayton, OH 45414	7/17/2012	$ 15,000 00	None	Program Support	Public Charity
Dayton Performing Arts Alliance	126 North Main Street Suite 210 Dayton, OH 45402	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Dayton Performing Arts Alliance	126 North Main Street Suite 210 Dayton, OH 45402	12/12/2012	$ 2,000 00	None	Program Support	Public Charity
Dayton Public Radio, WDPR-FM	126 N Main Street Dayton, OH 45402	7/17/2012	$ 2,500 00	None	Program Support	Public Charity
Downtown Dayton Partnership Corp	1360 Kettering Tower Dayton, OH 45423	7/17/2012	$ 5,000 00	None	Program Support	Public Charity
Eastway Behavioral Healthcare	600 Wayne Avenue Dayton, OH 45410	12/12/2012	$ 50,000 00	None	Program Support	Public Charity
Engineering and science hall of fame (ESHF)	C/o the Engineers Club of Dayton 110 East Monument Avenue Dayton, OH 45402	12/12/2012	$ 2,000 00	None	Program Support	Public Charity
Family Violence Prevention Center of Greene County, Inc	380 Bellbrook Ave Xenia, OH 45385	4/10/2012	$ 10,000 00	None	Program Support	Public Charity
Foundation Center-Cleveland	1422 Euclid Avenue Suite 1600 Cleveland, OH 44115	10/3/2012	$ 2,000 00	None	Program Support	Public Charity
Friends of Aullwood, Inc	1000 Aullwood Road Dayton, OH 45414-1129	10/3/2012	$ 10,000 00	None	Program Support	Public Charity
Friends of the House of the People, Inc	201 Lookout Drive Dayton, OH 45419	10/3/2012	$ 5,000 00	None	Program Support	Public Charity
Goodwill Easter Seals Miami Valley	1511 Kuntz Road Dayton, OH 45404	4/10/2012	$ 25,000 00	None	Program Support	Public Charity
Goodwill Easter Seals Of Miami Valley	1511 Kuntz Road Dayton, OH 45404	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Helping Hands Outreach Center	5499 West Third St Dayton, OH 45417	10/3/2012	$ 2,000 00	None	Program Support	Public Charity
House of Bread	9 Orth Avenue P O Box 60277 Dayton, OH 45406-0277	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Infinite Concepts, LLC	1130 Salem Avenue Dayton, OH 45406	12/12/2012	$ 2,500 00	None	Program Support	Public Charity
K12 Gallery for Young People	510 E Third Street Dayton, OH 45402	12/12/2012	$ 10,000 00	None	Program Support	Public Charity

K12 Gallery for Young People	510 E Third Street Dayton, OH 45402	7/17/2012	$ 3,000 00	None	Program Support	Public Charity
Learning Tree Farm, Inc	3376 South Union Road Dayton, OH 45417	12/12/2012	$ 5,000 00	None	Program Support	Public Charity
Life Essentials	123 Riverside Drive, Suite 100 Dayton, OH 45405	12/12/2012	$ 10,000 00	None	Program Support	Public Charity
Little Miami, Inc	6040 Price Road Milford, OH 45150	12/12/2012	$ 2,000 00	None	Program Support	Public Charity
Mary Scott Nursing Center	3109 Campus Drive Dayton, OH 46406	12/12/2012	$ 10,000 00	None	Program Support	Public Charity
Memorial United Church Of Christ	2338 East Fifth Street Dayton, OH 45403	4/10/2012	$ 10,000 00	None	Program Support	Public Charity
Miami Valley Association of Disabled Athletes	6370 Zach Pl Centerville, OH 45459	10/3/2012	$ 3,000 00	None	Program Support	Public Charity
Montgomery County Juvenile Court Foundation	380 West Second Street Post Office Box 972 Dayton, OH 45422-4240	12/12/2012	$ 2,100 00	None	Program Support	Public Charity
Montgomery County Ohio College Promise	500 Kettering Tower Dayton, OH 45423	10/3/2012	$ 15,000 00	None	Program Support	Public Charity
Homefull	1133 S Edwin C Moses Blvd , Suite 306 Dayton, OH 45417-4094	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Planned Parenthood Of Southwest Ohio And Northern Kentucky	2314 Auburn Avenue Cincinnati, OH 45219	10/3/2012	$ 10,000 00	None	Program Support	Public Charity
Prevent Blindness Ohio	313 S Jefferson St , Suite 104 Dayton, OH 45402	4/10/2012	$ 2,000 00	None	Program Support	Public Charity
ReadySetSoar	4801 Springfield Street Dayton, OH 45431	10/3/2012	$ 25,000 00	None	Program Support	Public Charity
Shango Center for the Study of African American Art & Culture	1135 West Third Street Dayton, OH 45402	7/17/2012	$ 10,000 00	None	Program Support	Public Charity
South Community, Inc	3095 Kettering Blvd Dayton, OH 45439	4/10/2012	$ 11,130 00	None	Program Support	Public Charity
St Vincent De Paul	1133 So Edwin C Moses Blvd , #308 Dayton, OH 45417	12/12/2012	$ 10,000 00	None	Program Support	Public Charity
Suicide Prevention Center, Inc	P O Box 1393 Dayton, OH 45401-1393	10/7/2012	$ 5,500 00	None	Program Support	Public Charity
The Day of Caring	1616 Mardon Drive Beavercreek, OH 45432	4/10/2012	$ 2,000 00	None	Program Support	Public Charity
The Foodbank, Inc	427 Washington Street Dayton, OH 45402	12/12/2012	$ 6,313 00	None	Program Support	Public Charity
The Human Race Theatre Company	126 N Main Street, Suite 300 Dayton, OH 45402	7/17/2012	$ 3,500 00	None	Program Support	Public Charity
The Muse Machine	126 North Main Street, Suite 310 Dayton, OH 43402	7/18/2012	$ 2,000 00	None	Program Support	Public Charity
The Salvation Army of Greater Dayton	P O Box 10007 Dayton, OH 45402	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
Unified Health Solutions	3440 Office Park Dr Dayton, OH 45439	7/17/2012	$ 2,500 00	None	Program Support	Public Charity

Valley View School District	6027 Germantown-Farmersville Pk Germantown, OH 45327	4/10/2012	$ 2,000 00	None	Program Support	Public Charity
We Care Arts	3035 Wilmington Pike Kettering, OH 45429	4/10/2012	$ 2,160 00	None	Program Support	Public Charity
West Carrollton City Schools	430 E Pease Ave West Carrollton, OH 45449	7/17/2012	$ 7,500 00	None	Program Support	Public Charity
YWCA of Dayton Ohio	141 West Third Street Dayton, OH 45402-1814	12/12/2012	$ 15,000 00	None	Program Support	Public Charity
YWCA of Dayton Ohio	141 West Third Street Dayton, OH 45402-1814	12/12/2012	$ 6,000 00	None	Program Support	Public Charity
TOTAL PAYMENTS FOR 2012			$ 597,203 00			