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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation Osteopathic Heritage Foundation		A Employer identification number 31-6056252
Number and street (or P O box number if mail is not delivered to street address) 1500 Lake Shore Drive	Room/suite 230	B Telephone number (see instructions) 614-737-4370
City or town, state, and ZIP code Columbus OH 43204		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 214,957,501	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,410			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,954,406	1,954,406		
	4 Dividends and interest from securities	2,272,519	2,272,519		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1,20	7,230,211			
	b Gross sales price for all assets on line 6a 99,143,751				
	7 Capital gain net income (from Part IV, line 2)		7,230,211		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	11,459,546	11,457,136	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	846,948	325,577		521,371
	14 Other employee salaries and wages	474,407	51,734		422,673
	15 Pension plans, employee benefits	604,400	49,360		541,165
	16a Legal fees (attach schedule) See Stmt 2	47,334			47,334
	b Accounting fees (attach schedule) Stmt 3	57,393	10,812		46,581
	c Other professional fees (attach schedule) Stmt 4	1,202,797	1,186,053		16,744
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	117,721			545
	19 Depreciation (attach schedule) and depletion Stmt 6	14,245			
	20 Occupancy	80,227	12,034		68,193
	21 Travel, conferences, and meetings	41,523	16,010		25,513
	22 Printing and publications	11,205	3,972		7,233
	23 Other expenses (att sch) Stmt 7	151,318	16,722		135,570
	24 Total operating and administrative expenses. Add lines 13 through 23	3,649,518	1,672,274	0	1,832,922
	25 Contributions, gifts, grants paid 9,696,950	9,696,950			9,696,950
26 Total expenses and disbursements. Add lines 24 and 25	13,346,468	1,672,274	0	11,529,872	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,886,922				
b Net investment income (if negative, enter -0-)		9,784,862			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		123,479	773,887	773,887
	2	Savings and temporary cash investments		3,384,363	4,419,716	4,419,716
	3	Accounts receivable ▶	755,191			
		Less allowance for doubtful accounts ▶		638,776	755,191	755,191
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		15,821	27,780	27,780
	10a	Investments – U S and state government obligations (attach schedule) Stmt 8		25,883,527	31,569,488	31,569,488
	b	Investments – corporate stock (attach schedule) See Stmt 9		101,710,722	100,424,484	100,424,484
	c	Investments – corporate bonds (attach schedule) See Stmt 10		25,994,053	26,049,112	26,049,112
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) See Statement 11		43,191,207	50,906,765	50,906,765
	14	Land, buildings, and equipment basis ▶	357,005			
		Less accumulated depreciation (attach sch) ▶ Stmt 12	325,927	21,073	31,078	31,078
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		200,963,021	214,957,501	214,957,501
Liabilities	17	Accounts payable and accrued expenses		1,124,954	1,384,551	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		1,124,954	1,384,551	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		199,838,067	213,572,950	
	30	Total net assets or fund balances (see instructions)		199,838,067	213,572,950	
	31	Total liabilities and net assets/fund balances (see instructions)		200,963,021	214,957,501	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,838,067
2	Enter amount from Part I, line 27a	2	-1,886,922
3	Other increases not included in line 2 (itemize) ▶ See Statement 13	3	15,621,805
4	Add lines 1, 2, and 3	4	213,572,950
5	Decreases not included in line 2 (itemize) ▶ See Statement 14	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	213,572,950

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Total	<i>See Statement 20</i>			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,143,751		91,913,540	7,230,211
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			7,230,211
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,230,211
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	9,702,380	207,694,420	0.046715
2010	15,851,008	195,980,523	0.080881
2009	13,162,115	177,846,324	0.074008
2008	11,792,151	232,397,123	0.050741
2007	11,810,344	277,051,739	0.042629

2 Total of line 1, column (d)	2	0.294974
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058995
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	206,960,159
5 Multiply line 4 by line 3	5	12,209,615
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	97,849
7 Add lines 5 and 6	7	12,307,464
8 Enter qualifying distributions from Part XII, line 4	8	11,554,122

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	195,697
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	195,697
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	195,697
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	210,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	210,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,303
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 10,000 Refunded	11	4,303

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-B Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.osteopathicheritage.org	13	X	
14	The books are in care of ► Theodore M. Ofat 1500 Lake Shore Drive, Ste 230 Located at ► Columbus	Telephone no ► 614-737-4365 OH ZIP+4 ► 43204		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Theodore M Ofat 1500 Lake Shore Dr Columbus OH 43204	Controller 37.50	129,458	26,687	0
Terril Donlin Huesman 1500 Lake Shore Dr Columbus OH 43204	Program Dire 37.50	124,958	26,981	0
Beverly L Rinehart 1500 Lake Shore Dr Columbus OH 43204	Adm Assist 37.50	77,479	32,037	0
Renee Gifford 1500 Lake Shore Dr Columbus OH 43204	Adm Assist 37.50	71,656	19,913	0
Kerry Shaw 1500 lake Shore Dr Columbus OH 43204	Program Offc 37.50	70,856	14,188	0
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
Manning & Napier	Columbus OH	Investment Mgt	498,347
Brandywine	Wilmington DE	Investment Mgt	320,585
UBS Brinson Global Asset Management	Chicago IL	Investment Mgt	235,275
State Street Bank	Boston MA	Investment Mgt	131,291

Total number of others receiving over \$50,000 for professional services**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments See instructions

3**Total. Add lines 1 through 3**Form **990-PF** (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	203,054,548
b	Average of monthly cash balances	1b	7,057,289
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	210,111,837
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	210,111,837
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	3,151,678
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	206,960,159
6	Minimum investment return. Enter 5% of line 5	6	10,348,008

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,348,008
2a	Tax on investment income for 2012 from Part VI, line 5	2a	195,697
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	195,697
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,152,311
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,152,311
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,152,311

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	11,529,872
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	24,250
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,554,122
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,554,122

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				10,152,311
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				12,647
e From 2011				
f Total of lines 3a through e	12,647			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 11,554,122				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				10,152,311
e Remaining amount distributed out of corpus	1,401,811			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,414,458			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,414,458			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				12,647
d Excess from 2011				
e Excess from 2012	1,401,811			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
See www.osteopathicheritage.org

b The form in which applications should be submitted and information and materials they should include
See Statement 16

c Any submission deadlines
Same as above

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 17

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year all See Statement 18				9,696,950
Total			▶ 3a	9,696,950
b Approved for future payment All See Statement 19				99,437,771
Total			▶ 3b	99,437,771

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,954,406	
4	Dividends and interest from securities			14	2,272,519	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14		7,230,211
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____			14		
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		4,226,925	7,230,211
13	Total. Add line 12, columns (b), (d), and (e)				13	11,457,136

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title _____

Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

07/31/13

Firm's name ▶ **Osteopathic Heritage Foundations**

PTIN

Firm's address ▶ 1500 Lake Shore Dr Ste 230
Columbus, OH 43204

Firm's EIN ►

Phone no **614-737-4365**

Form **990-PF** (2012)

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Purchase Price				
					\$ 99,143,751	\$ 91,913,540	\$	\$	\$ 7,230,211
Total					\$ 99,143,751	\$ 91,913,540	\$ 0	\$ 0	\$ 7,230,211

*See Statement 20
For Details*

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Baker & Hostetler	\$ 47,334	\$	\$	\$ 47,334
Total	\$ 47,334	\$ 0	\$ 0	\$ 47,334

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Jones Cochenour & Co	\$ 21,625	\$ 10,812	\$	\$ 10,813
Deloitte & Touche	25,410			25,410
John Gerlach & Co	7,750			7,750
Risk Compliance Performance	2,608			2,608
Total	\$ 57,393	\$ 10,812	\$ 0	\$ 46,581

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Manning & Napier	\$ 498,347	\$ 498,347		\$
UBS Brinson	235,275	235,275		
Brandywine	320,585	320,585		
State Street	131,291	131,291		
Public Service Consulting	3,570			3,570
Tom Albanese	1,200			1,200
Mark Siegal DDS	10,680			10,680
PNC Bank	555	555		
Kristen Mack Deuber	1,294			1,294
Total	\$ 1,202,797	\$ 1,186,053	\$ 0	\$ 16,744

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Income Excise Tax	\$ 117,176	\$	\$	\$
Real Estate Tax	545			545
Total	\$ 117,721	\$ 0	\$ 0	\$ 545

Osteopathic Heritage Foundation

OHF Depreciation

2012 Depreciation
31 Dec-12

12

Statement 6
Part 1, Line 19
Depreciation

ASSETS	COST	DATE PURCH	LIFE	MO DEPR	2012 Y-T-D DEPR	ACCUM DEPR	NET VALUE
VARIOUS	1 640 00	PRIOR	VARIOUS	0 00	0 00	1,640 00	0 00
COMPUTER/PS2 PRINTER	4 527 95	Jun-90	5	0 00	0 00	4 527 95	0 00
MAS90 SOFTWARE	965 00	Aug-90	5	0 00	0 00	965 00	0 00
FURNITURE (CABINET)	728 40	Nov-90	7	0 00	0 00	728 40	0 00
A/P MODULE SOFTWARE	650 00	Nov-90	5	0 00	0 00	650 00	0 00
FILE CABINETS	3,962 00	Feb-91	7	0 00	0 00	3,962 00	0 00
LASER PRINTER	1,559 95	Jul-91	5	0 00	0 00	1 559 95	0 00
MICR FONT ACCESSORIES	1 507 00	Jul-91	5	0 00	0 00	1 507 00	0 00
2 DRWR LATERAL FILE	1,275 79	Aug-91	7	0 00	0 00	1 275 79	0 00
COMPUTER - 486-33/SCL	1 208 18	Oct-94	5	0 00	0 00	1 208 18	0 00
FAX - MODEL 9100	845 00	Sep-95	5	0 00	0 00	845 00	0 00
APPLE COMPUTER	4 803 99	May-96	5	0 00	0 00	4 803 99	0 00
MAS90 SOFTWARE	700 00	Apr-97	5	0 00	0 00	700 00	0 00
2 AST COMPUTERS	4 473 00	Apr-97	5	0 00	0 00	4 473 00	0 00
MAS90 SOFTWARE	450 00	Jul-97	5	0 00	0 00	450 00	0 00
HP LASERJET PRNT/DOPLX	1 508 00	Nov-97	5	0 00	0 00	1 508 00	0 00
MAS90 SOFTWARE	1 918 75	Jan-99	5	0 00	0 00	1,918 75	0 00
ADVENT SOFTWARE	18 800 00	Apr-99	5	0 00	0 00	18 800 00	0 00
MICROMAN	18 348 88	Apr-99	5	0 00	0 00	18 348 88	0 00
ADVENT SOFTWARE	14 160 00	May-99	5	0 00	0 00	14,160 00	0 00
MICROMAN	125 00	May-99	5	0 00	0 00	125 00	0 00
MAS 90 SOFTWARE	1,949 00	May-99	5	0 00	0 00	1 949 00	0 00
ADVENT SOFTWARE	15 586 62	Jun-99	5	0 00	0 00	15 586 62	0 00
MAS 90 SOFTWARE	1 550 00	Aug-99	5	0 00	0 00	1,550 00	0 00
MICROMAN	1 243 75	Aug-99	5	0 00	0 00	1 243 75	0 00
GORDON FLESCH	16 137 00	Sep-99	5	0 00	0 00	16 137 00	0 00
MICROMAN	417 00	Oct-99	5	0 00	0 00	417 00	0 00
MICROMAN	4 851 00	Nov-99	5	0 00	0 00	4,851 00	0 00
Exp Reimb computer equip	171 34	Dec-99	5	0 00	0 00	171 34	0 00
Speaker Phone	695 00	Dec-99	5	0 00	0 00	695 00	0 00
MICROMAN	1,169 00	Dec-99	5	0 00	0 00	1 169 00	0 00
Dopco	1 067 00	Jan-00	5	0 00	0 00	1 067 00	0 00
Microman	3,556 50	Jan-00	5	0 00	0 00	3 556 50	0 00
Microman	4 541 00	Feb-00	5	0 00	0 00	4 541 00	0 00
4 terminals Microman	6,164 00	Apr-00	5	0 00	0 00	6,164 00	0 00
Microman	487 00	Apr-00	5	0 00	0 00	487 00	0 00
Microman Backup Agent	649 00	Jun-00	5	0 00	0 00	649 00	0 00
Microman Laserjet	837 00	Jun-00	5	0 00	0 00	837 00	0 00
Microman Laserjet	2 899 00	Jun-00	5	0 00	0 00	2,899 00	0 00
Telephony	16,026 50	Jun-00	5	0 00	0 00	16,026 50	0 00
Software	139 00	Jul-00	5	0 00	0 00	139 00	0 00
Software	500 00	Jul-00	5	0 00	0 00	500 00	0 00
Chair	640 00	Jul-00	5	0 00	0 00	640 00	0 00
Thom Ruff	675 00	Oct-00	5	0 00	0 00	675 00	0 00
Laptop Computer	3 017 00	Apr-01	5	0 00	0 00	3 017 00	0 00
Surge Protectors	764 00	Jul-01	5	0 00	0 00	764 00	0 00
Microman Firewall Protection	1 688 00	Nov-01	5	0 00	0 00	1 688 00	0 00
H H Gregg-Refrigerator	816 16	May-02	7	0 00	0 00	816 16	0 00
Thomas Ruff Furniture	39 805 60	May-02	7	0 00	0 00	39 805 60	0 00
Microman Monitor	574 00	May 02	5	0 00	0 00	574 00	0 00
Thomas Ruff Furniture	456 00	Jun-02	7	0 00	0 00	456 00	0 00
Thomas Ruff Furniture	746 20	Jul-02	7	0 00	0 00	746 20	0 00
Office Depot Chair	640 00	Jul-02	7	0 00	0 00	640 00	0 00
Thomas Ruff	780 60	Nov-02	7	0 00	0 00	780 60	0 00
Microedge	19,220 00	Feb-03	5	0 00	0 00	19 220 00	0 00
Microman	13 348 28	Mar-03	5	0 00	0 00	13 348 28	0 00
Microedge	1 775 00	Oct-03	5	0 00	0 00	1 775 00	0 00
Microman 3 monitors	1,620 00	Mar-04	5	0 00	0 00	1 620 00	0 00
Microman 4 computer	3 840 00	Mar-04	5	0 00	0 00	3,840 00	0 00
Microman 1 computer	1 734 00	Jun-04	5	0 00	0 00	1 734 00	0 00
Microedge	1 830 00	Jul-04	5	0 00	0 00	1 830 00	0 00
Thomas Ruff	4 059 72	Jul-04	5	0 00	0 00	4,059 72	0 00
Telephony	481 50	Jul-04	5	0 00	0 00	481 50	0 00
Telephony	434 00	Nov 04	5	0 00	0 00	434 00	0 00
File Cabinet	994 91	Apr-05	7	3 70	44 40	994 92	(0 01)
Scanner - Microman	505 00	May-05	5	0 00	0 00	505 00	0 00
990-PF Software	600 00	Aug-05	5	0 00	0 00	600 00	0 00
Microman	1 357 00	Sep-05	5	0 00	0 00	1 357 00	0 00
Microman	556 80	Oct-05	5	0 00	0 00	556 80	0 00
Microman Laptop & Proj	2 653 00	Feb-06	5	0 00	0 00	2 653 00	0 00
Toshiba Direct	2,353 11	Dec-06	5	0 00	0 00	2 353 11	0 00
Microman New Server	8 146 00	Apr-07	5	39 10	469 20	8 146 08	(0 08)
TW Ruff Display Board	1 441 52	May-07	5	6 92	83 04	1 441 56	(0 04)
TW Ruff & Co	1 515 76	Mar-08	5	7 28	87 36	1 341 12	174 64
TW Ruff & Co	801 25	Apr-08	5	7 69	92 28	755 04	46 21
TW Ruff & Co	1 072 21	Apr-08	5	10 29	123 48	1 010 40	61 81
Microman New PC's	13 654 00	Jul-08	5	131 08	1 572 96	12,867 60	786 40
Loth Inc	2 531 86	Sep-08	7	18 84	226 08	1 966 92	564 94
Gifts Software	9 130 00	Jan-09	5	87 65	1 051 80	7 552 44	1 577 56
Microman	3 510 00	Aug-09	5	33 70	404 40	2,903 52	606 48
Microman Laser jet printer	649 00	Nov-09	5	6 23	74 76	536 88	112 12
Microman	3 510 00	Sep-10	5	56 16	673 92	2,499 12	1,010 88
Microman Server	13 555 00	Nov-11	5	361 47	4,337 64	7 048 68	6 506 32
Microman Printer	481 00	Nov-11	5	12 83	153 96	250 20	230 80
Scanning Software	24,250 00	Sep-12	5	404 17	4 850 04	4 850 04	19 399 96
Total	357 005 08			1,187 11	14 245 32	325 927 09	31 077 99

2012 Purchases

2012 Depreciation

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total From Attach		\$				\$ 14,245	\$	\$
Total		\$ 0	\$			\$ 14,245	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	
Fiduciary Liability/Defined B	37,820			37,820
Equipment & Software Maintenan	26,695			30,093
Membership Dues	2,735	395		2,340
Telephone	8,695			8,695
Online Services Inv Mgt	7,151	7,097		54
Internet Access Fees	2,854			3,563
Advent Software Maintenance	12,493	12,493		11,277
Mailing Machine/Copier Rental	10,648			3,185
Records Storage	3,185			6,023
Office Supplies	6,023			8,790
Payroll Processing Service	8,790			200
State & Federal Filing Fees	200			-6,269
Affiliate Company Reimburseme	-9,532	-3,263		2,179
All Other Miscellaneous	5,941			73
Postage and Shipping Fees	73			27,547
Web Site Maintenance and Comm	27,547			
Total	\$ 151,318	\$ 16,722	\$ 0	\$ 135,570

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Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
1350000-FEDERAL FARM CREDIT BANK BON	1,595,133		Market	
1000000-FEDERAL FARM CREDIT BANK BON	1,178,450		Market	
74000-FREDDIE MAC BONDS 03/31 6.75-6	111,242		Market	
78000-FREDDIE MAC NOTES 07/32 6.25-6	113,523		Market	
78000-FANNIE MAE BONDS 05/29 6.25-6.	109,814		Market	
70000-FANNIE MAE BONDS 05/30 7.25-7.	109,320		Market	
74000-FANNIE MAE BONDS 11/30 6.625-6	109,605		Market	
1000000-FREDDIE MAC NOTES 07/14 3.-3	1,061,120		Market	
1000000-FANNIE MAE NOTES 09/13 1.-1-	1,010,340		Market	
500000-US TREASURY N/B 05/13 3.5-3.5	523,045		Market	
2300000-US TREASURY N/B 05/12 1.375-	2,311,224		Market	
2500000-US TREASURY N/B 08/16 3.-3-8	2,753,700		Market	
700000-US TREASURY N/B 04/13 1.75-1.	713,888		Market	
1400000-US TREASURY N/B 05/13 1.375-	1,422,204		Market	
2000000-US TREASURY N/B 09/13 0.75-0	2,017,100		Market	
1000000-US TREASURY N/B 12/13 0.75-0	1,009,650		Market	
1000000-US TREASURY N/B 02/14 1.25-1	1,020,550		Market	
138000-FREDDIE MAC BONDS 03/31 6.75-	207,451		Market	
148000-FREDDIE MAC NOTES 07/32 6.25-	215,402		Market	
148000-FANNIE MAE BONDS 05/29 6.25-6	208,365		Market	
132000-FANNIE MAE BONDS 05/30 7.25-7	206,147		Market	
140000-FANNIE MAE BONDS 11/30 6.625-	207,361		Market	
1500000-FREDDIE MAC NOTES 03/19 3.75	1,712,295		Market	
1518000-FREDDIE MAC NOTES 10/13 0.87	1,529,886		Market	
1500000-US TREASURY N/B 08/16 3.-3-8	1,652,220		Market	
1075000-US TREASURY N/B 10/16 3.125-	1,191,992		Market	
1500000-US TREASURY N/B 01/16 2.-2-1	1,582,500		Market	
1350000-FEDERAL FARM CREDIT BANK BON		1,573,614	Market	1,573,614
1000000-FEDERAL FARM CREDIT BANK BON		1,171,270	Market	1,171,270
900000-FREDDIE MAC NOTES 11/15 4.75		1,011,861	Market	1,011,861
1000000-FANNIE MAE NOTES 04/15 5.		1,106,160	Market	1,106,160
1000000-FREDDIE MAC NOTES 07/14 3.		1,042,200	Market	1,042,200
1551000-FREDDIE MAC NOTES 01/22 2.37		1,620,283	Market	1,620,283
1000000-FANNIE MAE NOTES 09/13 1.		1,005,790	Market	1,005,790
1000000-FANNIE MAE NOTES 09/14 3.		1,047,460	Market	1,047,460
500000-US TREASURY N/B 05/13 3.5		506,955	Market	506,955
2500000-US TREASURY N/B 08/16 3.		2,728,125	Market	2,728,125

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Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
700000-US TREASURY N/B 04/13 1.75	\$	703,283	Market	\$ 703,283
1400000-US TREASURY N/B 05/13 1.375		1,406,510	Market	1,406,510
2000000-US TREASURY N/B 09/13 0.75		2,008,360	Market	2,008,360
1000000-US TREASURY N/B 12/13 0.75		1,005,310	Market	1,005,310
1000000-US TREASURY N/B 02/14 1.25		1,011,600	Market	1,011,600
1000000-US TREASURY N/B 04/17 0.875		1,012,270	Market	1,012,270
1000000-US TREASURY N/B 05/17 0.625		1,001,560	Market	1,001,560
1500000-FREDDIE MAC NOTES 03/19 3.75		1,733,880	Market	1,733,880
1039000-FREDDIE MAC NOTES 01/22 2.37		1,085,412	Market	1,085,412
175000-US TREASURY N/B 10/16 3.125		192,350	Market	192,350
1782000-US TREASURY N/B 12/16 3.25		1,973,565	Market	1,973,565
1152000-US TREASURY N/B 02/17 3.		1,267,200	Market	1,267,200
2750000-US TREASURY N/B 05/17 2.75		3,006,520	Market	3,006,520
1250000-US TREASURY N/B 07/17 2.375		1,347,950	Market	1,347,950
Total	\$ 25,883,527	\$ 31,569,488		\$ 31,569,488

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1040-CHURCHILL DOWNS COM	\$ 39,620	\$ 50,488	Market	\$ 50,488
4010-AMC NETWORKS INC A COMMON STOCK	150,696		Market	
530-ALEXANDRIA REAL ESTATE EQUIT REI	36,554		Market	
6480-ALLSCRIPTS HEALTHCARE SOLUTI CO	122,731		Market	
1010-AMAZON.COM INC COMMON STOCK USD	174,831		Market	
3130-AMERICAN EXPRESS CO COMMON STOC	147,642		Market	
6380-AUTODESK INC COMMON STOCK USD.0	193,505		Market	
4930-BAKER HUGHES INC COMMON STOCK U	239,795		Market	
10000-BANK OF NEW YORK MELLON CORP C	199,100		Market	
2120-BECTON DICKINSON AND CO COMMON	158,406		Market	
2550-BIOMED REALTY TRUST INC REIT US	46,104		Market	
32390-BOSTON SCIENTIFIC CORP COMMON	172,963		Market	
7310-CARNIVAL CORP COMMON STOCK USD.	238,598		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
5660-CERNER CORP COMMON STOCK USD.01	\$ 346,675		Market	\$
18380-CISCO SYSTEMS INC COMMON STOCK	332,310		Market	
18050-CORNING INC COMMON STOCK USD.5	234,289		Market	
2190-CORPORATE OFFICE PROPERTIES REI	46,559		Market	
630-DIGITAL REALTY TRUST INC REIT US	42,002		Market	
5720-WALT DISNEY CO/THE COMMON STOCK	214,500		Market	
7860-DISCOVER FINANCIAL SERVICES COM	188,640		Market	
5200-DIRECTV CLASS A COMMON STOCK US	222,352		Market	
13730-EMC CORP/MASS COMMON STOCK USD	295,744		Market	
1420-FEDEX CORP COMMON STOCK USD.1	118,584		Market	
2130-FLOWSERVE CORP COMMON STOCK USD	211,552		Market	
660-GOOGLE INC CL A COMMON STOCK USD	426,294		Market	
6290-HESS CORP COMMON STOCK USD1.	357,272		Market	
310-ISHARES IBOX INVESTMENT GRADE I	35,266		Market	
6350-KROGER CO COMMON STOCK USD1.	153,797		Market	
3670-MOODY S CORP COMMON STOCK USD.0	123,606		Market	
8920-NEWS CORP CL A COMMON STOCK USD	159,133		Market	
1580-NORFOLK SOUTHERN CORP COMMON ST	115,119		Market	
3520-SCHLUMBERGER LTD COMMON STOCK U	240,451		Market	
25920-SCHWAB (CHARLES) CORP COMMON S	291,859		Market	
28580-SOUTHWEST AIRLINES CO COMMON S	244,645		Market	
5340-STATE STREET CORP COMMON STOCK	215,255		Market	
9380-TIME WARNER INC COMMON STOCK US	338,993		Market	
1860-TOYOTA MOTOR CORP SPON ADR ADR	123,002		Market	
11420-VIRGIN MEDIA INC COMMON STOCK	244,160		Market	
1570-VISA INC CLASS A SHARES COMMON	159,402		Market	
1510-WATERS CORP COMMON STOCK USD.01	111,816		Market	
14850-QIAGEN N.V. COMMON STOCK EUR.0	205,079		Market	
11100-AFLAC INC COMMON STOCK USD.1	480,186		Market	
8800-ACORDA THERAPEUTICS INC COMMON	209,792		Market	
32100-ADOBE SYSTEMS INC COMMON STOCK	907,467		Market	
8400-ALEXION PHARMACEUTICALS INC COM	600,600		Market	
26700-AMYLIN PHARMACEUTICALS INC COM	303,846		Market	
30700-ANNALY CAPITAL MANAGEMENT IN R	489,972		Market	
7100-APOLLO GROUP INC CL A COMMON ST	382,477		Market	
5200-APPLE INC COMMON STOCK NPV	2,106,000		Market	
13500-BAKER HUGHES INC COMMON STOCK	656,640		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
12300-BAXTER INTERNATIONAL INC COMMO	\$ 608,604		Market	\$
3000-BIO RAD LABORATORIES A COMMON S	288,120		Market	
16600-BOEING CO/THE COMMON STOCK USD	1,217,610		Market	
14000-BROADCOM CORP CL A COMMON STOC	411,040		Market	
2500-CME GROUP INC COMMON STOCK USD.	609,175		Market	
21200-CARNIVAL CORP COMMON STOCK USD	691,968		Market	
15800-CELANESE CORP SERIES A COMMON	699,466		Market	
49600-CISCO SYSTEMS INC COMMON STOCK	896,768		Market	
36060-CITIGROUP INC COMMON STOCK USD	948,739		Market	
8200-COACH INC COMMON STOCK USD.01	500,528		Market	
10300-COLGATE PALMOLIVE CO COMMON ST	951,617		Market	
48400-COMCAST CORP CLASS A COMMON ST	1,147,564		Market	
32900-DOW CHEMICAL CO/THE COMMON STO	946,204		Market	
5400-EOG RESOURCES INC COMMON STOCK	531,954		Market	
11000-ENSCO PLC SPON ADR USD.1	516,120		Market	
13600-EXXON MOBIL CORP COMMON STOCK	1,152,736		Market	
10600-FEDEX CORP COMMON STOCK USD.1	885,206		Market	
23300-GAMESTOP CORP CLASS A COMMON S	562,229		Market	
16300-GENERAL DYNAMICS CORP COMMON S	1,082,483		Market	
32300-GENERAL MOTORS CO COMMON STOCK	654,721		Market	
12400-GILEAD SCIENCES INC COMMON STO	507,532		Market	
24700-HCA HOLDINGS INC COMMON STOCK	544,141		Market	
70500-HERTZ GLOBAL HOLDINGS INC COMM	826,260		Market	
13700-HESS CORP COMMON STOCK USD1.	778,160		Market	
29100-HEWLETT PACKARD CO COMMON STOC	749,616		Market	
17400-HOSPIRA INC COMMON STOCK USD.0	528,438		Market	
20500-ILLINOIS TOOL WORKS COMMON STO	957,555		Market	
43600-INTL GAME TECHNOLOGY COMMON ST	749,920		Market	
32500-JPMORGAN CHASE + CO COMMON STO	1,080,625		Market	
18500-JOHNSON + JOHNSON COMMON STOCK	1,213,230		Market	
8000-KOHL'S CORP COMMON STOCK USD.01	394,800		Market	
28400-KRAFT FOODS INC CLASS A COMMON	1,061,024		Market	
42800-KROGER CO COMMON STOCK USD1.	1,036,616		Market	
27300-MEDTRONIC INC COMMON STOCK USD	1,044,225		Market	
17400-METLIFE INC COMMON STOCK USD.0	542,532		Market	
45100-MORGAN STANLEY COMMON STOCK US	682,363		Market	
8800-NEXTERA ENERGY INC COMMON STOCK	535,744		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
13000-PEABODY ENERGY CORP COMMON STO	\$ 430,430		Market	\$
14500-QUALCOMM INC COMMON STOCK USD.	793,150		Market	
44100-SYMANTEC CORP COMMON STOCK USD	690,165		Market	
6800-TEVA PHARMACEUTICAL SP ADR ADR	274,448		Market	
34200-TIME WARNER INC COMMON STOCK U	1,235,988		Market	
27000-US BANCORP COMMON STOCK USD.01	730,350		Market	
18900-ULTRA PETROLEUM CORP COMMON ST	560,007		Market	
16500-UNITEDHEALTH GROUP INC COMMON	836,220		Market	
5800-VISA INC CLASS A SHARES COMMON	588,874		Market	
49300-WELLS FARGO + CO COMMON STOCK	1,358,708		Market	
33800-INVERSCO LTD COMMON STOCK USD.2	679,042		Market	
23500-NOBLE CORP COMMON STOCK CHF3.5	710,170		Market	
19800-ACXIOM CORP COMMON STOCK USD.1	241,758		Market	
16700-ADDUS HOMECARE CORP COMMON STO	59,619		Market	
10400-AEROPOSTALE INC COMMON STOCK U	158,600		Market	
420-ALLEGHANY CORP COMMON STOCK USD1	119,822		Market	
4706-AMERICA S CAR MART INC COMMON S	184,381		Market	
8200-AMERISAFE INC COMMON STOCK USD.	190,650		Market	
18300-AVIAT NETWORKS INC COMMON STOC	33,489		Market	
6500-BIG LOTS INC COMMON STOCK USD.0	245,440		Market	
45300-BROCADE COMMUNICATIONS SYS COM	235,107		Market	
22300-CSG SYSTEMS INTL INC COMMON ST	328,033		Market	
7800-CTS CORP COMMON STOCK NPV	71,760		Market	
5900-CACHE INC COMMON STOCK USD.01	36,521		Market	
3300-CAMDEN NATIONAL CORP COMMON STO	107,580		Market	
14311-CAPITOL FEDERAL FINANCIAL IN C	165,149		Market	
6100-CASH AMERICA INTL INC COMMON ST	284,443		Market	
5800-CATO CORP CLASS A COMMON STOCK	140,360		Market	
2100-CERADYNE INC COMMON STOCK USD.0	56,238		Market	
18000-CHEMTURA CORP COMMON STOCK USD	204,120		Market	
10500-COLLECTIVE BRANDS INC COMMON S	150,885		Market	
3500-COLUMBUS MCKINNON CORP/NY COMMO	44,415		Market	
7800-COMSTOCK RESOURCES INC COMMON S	119,340		Market	
14300-CONMED HEALTHCARE MANAGEMENT C	39,897		Market	
4800-CORE MARK HOLDING CO INC COMMON	190,080		Market	
17600-CORRECTIONS CORP OF AMERICA CO	358,512		Market	
8700-COVANTA HOLDING CORP COMMON STO	119,103		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4900-CROWN HOLDINGS INC COMMON STOCK	\$ 164,542		Market	\$
20050-DFC GLOBAL CORP COMMON STOCK U	362,103		Market	
7400-DIME COMMUNITY BANCSHARES COMMO	93,240		Market	
4900-EMCOR GROUP INC COMMON STOCK US	131,369		Market	
4100-ESTERLINE TECHNOLOGIES CORP COM	229,477		Market	
15000-EURONET WORLDWIDE INC COMMON S	277,200		Market	
13600-EZCORP INC CL A COMMON STOCK U	358,632		Market	
9900-FIRST CONNECTICUT BANCORP COMMO	128,799		Market	
7000-FOX CHASE BANCORP INC COMMON ST	88,410		Market	
7100-FRANKLIN FINANCIAL CORP/VA COMM	84,064		Market	
5300-FRED S INC CLASS A COMMON STOCK	77,274		Market	
7000-H.B. FULLER CO. COMMON STOCK US	161,770		Market	
13350-GEO GROUP INC/THE COMMON STOCK	223,613		Market	
40700-GFI GROUP INC COMMON STOCK USD	167,684		Market	
14500-GORDMANS STORES INC COMMON STO	182,265		Market	
11800-GREATBATCH INC COMMON STOCK US	260,780		Market	
4300-GULFMARK OFFSHORE INC CL A COMM	180,643		Market	
5500-HATTERAS FINANCIAL CORP REIT US	145,035		Market	
7200-HERITAGE FINANCIAL GROUP INC CO	79,992		Market	
5100-HILL ROM HOLDINGS INC COMMON ST	171,819		Market	
9078-HOPFED BANCORP INC COMMON STOCK	59,007		Market	
13700-HUDSON GLOBAL INC COMMON STOCK	65,623		Market	
3900-IF BANCORP INC COMMON STOCK	43,758		Market	
2500-INDEPENDENT BANK CORP/MA COMMON	68,225		Market	
4000-INNOPHOS HOLDINGS INC COMMON ST	194,240		Market	
3100-INTEGRA LIFESCIENCES HOLDING CO	95,573		Market	
10785-INTEGRATED AMERICA INC COMMON	84,662		Market	
8500-JDA SOFTWARE GROUP INC COMMON S	275,315		Market	
3800-JAKKS PACIFIC INC COMMON STOCK	53,618		Market	
15600-JONES GROUP INC/THE COMMON STO	164,580		Market	
12400-KSW INC COMMON STOCK USD.01	41,292		Market	
9200-KRATON PERFORMANCE POLYMERS COM	186,760		Market	
9000-LINCOLN EDUCATIONAL SERVICES CO	71,100		Market	
5700-MAIDENFORM BRANDS INC COMMON ST	104,310		Market	
4800-MASTEC INC COMMON STOCK USD.1	83,376		Market	
14400-NASH FINCH CO COMMON STOCK USD	421,632		Market	
6540-NEENAH PAPER INC COMMON STOCK U	145,973		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10000-NORTH AMERICAN ENERGY PARTNE C	\$ 64,400		Market	\$
6797-NORTHTRIM BANCORP INC COMMON STO	119,015		Market	
12200-NOVATEL WIRELESS INC COMMON ST	38,186		Market	
19400-O CHARLEYS INC COMMON STOCK NP	106,506		Market	
11770-OCEANFIRST FINANCIAL CORP COMM	153,834		Market	
15900-OCWEN FINANCIAL CORP COMMON ST	230,232		Market	
8300-OFFICEMAX INC COMMON STOCK USD2	37,682		Market	
2200-OMNICARE INC COMMON STOCK USD1.	75,790		Market	
8000-ORION MARINE GROUP INC COMMON S	53,200		Market	
12800-ORITANI FINANCIAL CORP COMMON	163,456		Market	
20800-OVERHILL FARMS INC COMMON STOC	77,168		Market	
13200-OVERSEAS SHIPHOLDING GROUP COM	144,276		Market	
15400-OWENS ILLINOIS INC COMMON STOC	298,452		Market	
19000-PDL BIOPHARMA INC COMMON STOCK	117,800		Market	
20800-PRGX GLOBAL INC COMMON STOCK U	123,760		Market	
17800-PACER INTERNATIONAL INC COMMON	95,230		Market	
18800-PARK STERLING CORP COMMON STOC	76,704		Market	
10800-PIKE ELECTRIC CORP COMMON STOC	77,652		Market	
20400-PROGRESSIVE WASTE SOLUTIONS CO	399,636		Market	
7200-PROVIDENCE SERVICE CORP COMMON	99,072		Market	
6300-RENT A CENTER INC COMMON STOCK	233,100		Market	
13040-RESOURCE AMERICA INC CL A COMM	62,070		Market	
20900-ROCKVILLE FINANCIAL INC COMMON	216,524		Market	
8500-SI FINANCIAL GROUP INC COMMON S	83,725		Market	
3300-SAIA INC COMMON STOCK USD.001	41,184		Market	
3027-SILGAN HOLDINGS INC COMMON STOC	116,963		Market	
31900-SMITH MICRO SOFTWARE INC COMMO	36,047		Market	
12900-SPARTAN MOTORS INC COMMON STOC	62,049		Market	
10700-SPARTAN STORES INC COMMON STOC	197,950		Market	
4900-STERLING CONSTRUCTION CO COMMON	52,773		Market	
6000-SUMMIT STATE BANK COMMON STOCK	31,200		Market	
2800-TNS INC COMMON STOCK USD.001	49,616		Market	
2600-TELEFLEX INC COMMON STOCK USD1.	159,354		Market	
2100-TERRITORIAL BANCORP INC COMMON	41,475		Market	
27000-THERAGENICS CORP COMMON STOCK	45,360		Market	
11600-URS CORP COMMON STOCK USD.01	407,392		Market	
2800-UNIFIRST CORP/MA COMMON STOCK U	158,872		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
11300-UNION FIRST MARKET BANKSHARE C	\$ 150,177		Market	\$
7900-VALASSIS COMMUNICATIONS INC COM	151,917		Market	
12700-VALUECLICK INC COMMON STOCK US	206,883		Market	
65900-WARREN RESOURCES INC COMMON ST	214,834		Market	
16700-WASHINGTON FEDERAL INC COMMON	233,633		Market	
24200-WET SEAL INC/THE CLASS A COMMO	78,892		Market	
10400-WORTHINGTON INDUSTRIES COMMON	170,352		Market	
4100-AMERICAN SAFETY INS HOLDINGS CO	89,175		Market	
8900-ASPEN INSURANCE HOLDINGS LTD CO	235,850		Market	
10000-PLATINUM UNDERWRITERS HLDGS CO	341,100		Market	
2180-SEACUBE CONTAINER LEASING LT CO	32,286		Market	
6300-ALLIED WORLD ASSURANCE CO COMMO	396,459		Market	
14600-AERCAP HOLDINGS NV COMMON STOC	164,834		Market	
17800-BALTIC TRADING LTD COMMON STOC	84,550		Market	
17690-TEEKAY CORP COMMON STOCK USD.0	472,854		Market	
12120-AMC NETWORKS INC A COMMON STOC	455,470		Market	
25070-ALLSCRIPTS HEALTHCARE SOLUTI C	474,826		Market	
3190-AMAZON.COM INC COMMON STOCK USD	552,189		Market	
11370-AMERICAN EXPRESS CO COMMON STO	536,323		Market	
23370-AUTODESK INC COMMON STOCK USD.	708,812		Market	
10195-BAKER HUGHES INC COMMON STOCK	495,885		Market	
33970-BANK OF NEW YORK MELLON CORP C	676,343		Market	
7180-BECTON DICKINSON AND CO COMMON	536,490		Market	
9650-BIOMED REALTY TRUST INC REIT US	174,472		Market	
108280-BOSTON SCIENTIFIC CORP COMMON	578,215		Market	
25170-CARNIVAL CORP COMMON STOCK USD	821,549		Market	
25580-CERNER CORP COMMON STOCK USD.0	1,566,775		Market	
62020-CISCO SYSTEMS INC COMMON STOCK	1,121,322		Market	
7930-COCA COLA CO/THE COMMON STOCK U	554,862		Market	
36670-CORNING INC COMMON STOCK USD.5	475,977		Market	
7810-CORPORATE OFFICE PROPERTIES REI	166,041		Market	
2890-DIGITAL REALTY TRUST INC REIT U	192,676		Market	
39820-WALT DISNEY CO/THE COMMON STOC	1,493,250		Market	
28240-DISCOVER FINANCIAL SERVICES CO	677,760		Market	
17920-DIRECTV CLASS A COMMON STOCK U	766,259		Market	
31630-EMC CORP/MASS COMMON STOCK USD	681,310		Market	
20730-ELECTRONIC ARTS INC COMMON STO	427,038		Market	

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
5360-FEDEX CORP COMMON STOCK USD.1	\$ 447,614		Market	\$
7140-FLOWSERVE CORP COMMON STOCK USD	709,145		Market	
2290-GOOGLE INC CL A COMMON STOCK US	1,479,111		Market	
15180-HESS CORP COMMON STOCK USD1.	862,224		Market	
4330-ISHARES IBOX INVESTMENT GRADE	492,581		Market	
19480-KRAFT FOODS INC CLASS A COMMON	727,773		Market	
22690-KROGER CO COMMON STOCK USD1.	549,552		Market	
8910-LIBERTY GLOBAL INC A COMMON STO	365,577		Market	
1530-MASTERCARD INC CLASS A COMMON S	570,415		Market	
20540-MONSANTO CO COMMON STOCK USD.0	1,439,238		Market	
13370-MOODY S CORP COMMON STOCK USD.	450,302		Market	
14665-NESTLE SA SPONS ADR FOR REG AD	846,317		Market	
34840-NEWS CORP CL A COMMON STOCK US	621,546		Market	
6360-NORFOLK SOUTHERN CORP COMMON ST	463,390		Market	
2820-PUBLIC STORAGE PUBLIC	78,960		Market	
13170-QUALCOMM INC COMMON STOCK USD.	720,399		Market	
10765-SCHLUMBERGER LTD COMMON STOCK	735,357		Market	
60070-SCHWAB (CHARLES) CORP COMMON S	676,388		Market	
95590-SOUTHWEST AIRLINES CO COMMON S	818,250		Market	
14050-STATE STREET CORP COMMON STOCK	566,356		Market	
30950-TIME WARNER INC COMMON STOCK U	1,118,533		Market	
6290-TOYOTA MOTOR CORP SPON ADR ADR	415,958		Market	
17588-UNILEVER PLC SPONSORED ADR ADR	589,550		Market	
8070-UNITED PARCEL SERVICE CL B COMM	590,643		Market	
37990-VIRGIN MEDIA INC COMMON STOCK	812,226		Market	
5640-VISA INC CLASS A SHARES COMMON	572,629		Market	
4920-WATERS CORP COMMON STOCK USD.01	364,326		Market	
25350-WEATHERFORD INTL LTD COMMON ST	371,124		Market	
47630-QIAGEN N.V. COMMON STOCK EUR.0	657,770		Market	
1540-AIR PRODUCTS + CHEMICALS INC CO		129,391	Market	129,391
19620-ALCOA INC COMMON STOCK USD1.		170,302	Market	170,302
530-ALEXANDRIA REAL ESTATE EQUIT REI		36,740	Market	36,740
930-AMAZON.COM INC COMMON STOCK USD.		233,560	Market	233,560
2620-AMERICAN EXPRESS CO COMMON STOC		150,598	Market	150,598
830-APACHE CORP COMMON STOCK USD.625		65,155	Market	65,155
5440-AUTODESK INC COMMON STOCK USD.0		192,304	Market	192,304
1050-BB+T CORPORATION PREFERRED STOC		27,279	Market	27,279

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4930-BAKER HUGHES INC COMMON STOCK U	\$	201,341	Market	\$ 201,341
2120-BECTON DICKINSON AND CO COMMON		165,763	Market	165,763
2550-BIOMED REALTY TRUST INC REIT US		49,292	Market	49,292
7310-CARNIVAL CORP COMMON STOCK USD.		268,789	Market	268,789
3770-CERNER CORP COMMON STOCK USD.01		292,703	Market	292,703
2190-CORPORATE OFFICE PROPERTIES REI		54,706	Market	54,706
720-DIGITAL REALTY TRUST INC REIT US		48,881	Market	48,881
5720-WALT DISNEY CO/THE COMMON STOCK		284,799	Market	284,799
6890-DISCOVER FINANCIAL SERVICES COM		265,610	Market	265,610
5200-DIRECTV COMMON STOCK USD.01		260,832	Market	260,832
2060-DUPONT FABROS TECHNOLOGY REIT U		49,770	Market	49,770
19670-EMC CORP/MA COMMON STOCK USD.0		497,651	Market	497,651
730-EOG RESOURCES INC COMMON STOCK U		88,177	Market	88,177
20950-ELECTRONIC ARTS INC COMMON STO		304,404	Market	304,404
350-GOOGLE INC CL A COMMON STOCK USD		248,280	Market	248,280
12800-HESS CORP COMMON STOCK USD1.		677,888	Market	677,888
310-ISHARES IBOX INVESTMENT GRADE I		37,507	Market	37,507
3420-JOHNSON + JOHNSON COMMON STOCK		239,742	Market	239,742
21050-JUNIPER NETWORKS INC COMMON ST		414,054	Market	414,054
2230-MANPOWERGROUP INC COMMON STOCK		94,641	Market	94,641
2870-MCGRAW HILL FINANCIAL INC COMMO		156,903	Market	156,903
3820-MOODY S CORP COMMON STOCK USD.0		192,222	Market	192,222
6980-NEWS CORP CL A COMMON STOCK USD		178,269	Market	178,269
2150-NORFOLK SOUTHERN CORP COMMON ST		132,956	Market	132,956
2710-PALL CORP COMMON STOCK USD.1		163,305	Market	163,305
6330-PETROLEO BRASILEIRO SPON ADR AD		122,169	Market	122,169
4160-QUALCOMM INC COMMON STOCK USD.0		258,003	Market	258,003
1940-RANGE RESOURCES CORP COMMON STO		121,890	Market	121,890
3520-SCHLUMBERGER LTD COMMON STOCK U		243,901	Market	243,901
37670-SOUTHWEST AIRLINES CO COMMON S		385,741	Market	385,741
6010-TIME WARNER INC COMMON STOCK US		287,458	Market	287,458
1860-TOYOTA MOTOR CORP SPON ADR ADR		173,445	Market	173,445
6980-UNILEVER PLC SPONSORED ADR ADR		270,266	Market	270,266
2540-UNIVERSAL HEALTH SERVICES B COM		122,809	Market	122,809
5500-VERIFONE SYSTEMS INC COMMON STO		163,240	Market	163,240
2790-VIACOM INC CLASS B COMMON STOCK		147,145	Market	147,145
11420-VIRGIN MEDIA INC COMMON STOCK		419,685	Market	419,685

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
13820-WESTERN UNION CO COMMON STOCK	\$	188,090	Market	\$ 188,090
13940-WEATHERFORD INTL LTD COMMON ST		155,989	Market	155,989
5470-QIAGEN N.V. COMMON STOCK EUR.01		99,281	Market	99,281
15300-ACORDA THERAPEUTICS INC COMMON		380,358	Market	380,358
20500-ADOBE SYSTEMS INC COMMON STOCK		772,440	Market	772,440
3800-AMAZON.COM INC COMMON STOCK USD		954,332	Market	954,332
34000-AMERICAN CAPITAL AGENCY CORP R		983,960	Market	983,960
4600-APPLE INC COMMON STOCK NPV		2,451,938	Market	2,451,938
19600-ARCHER DANIELS MIDLAND CO COMM		536,844	Market	536,844
134600-ATMEL CORP COMMON STOCK USD.0		881,630	Market	881,630
10500-BAKER HUGHES INC COMMON STOCK		428,820	Market	428,820
14500-BAXTER INTERNATIONAL INC COMMO		966,570	Market	966,570
2900-BIO RAD LABORATORIES A COMMON S		304,645	Market	304,645
9700-BOEING CO/THE COMMON STOCK USD5		730,992	Market	730,992
6100-BROADCOM CORP CL A COMMON STOCK		202,581	Market	202,581
9100-CABOT OIL + GAS CORP COMMON STO		452,634	Market	452,634
28660-CITIGROUP INC COMMON STOCK USD		1,133,790	Market	1,133,790
8000-COLGATE PALMOLIVE CO COMMON STO		836,320	Market	836,320
22700-COMCAST CORP CLASS A COMMON ST		848,526	Market	848,526
25900-DOW CHEMICAL CO/THE COMMON STO		837,088	Market	837,088
3500-EOG RESOURCES INC COMMON STOCK		422,765	Market	422,765
8900-EQT CORP COMMON STOCK NPV		524,922	Market	524,922
12900-GENERAL DYNAMICS CORP COMMON S		893,583	Market	893,583
5500-GILEAD SCIENCES INC COMMON STOC		403,975	Market	403,975
20900-HALLIBURTON CO COMMON STOCK US		725,021	Market	725,021
60000-HERTZ GLOBAL HOLDINGS INC COMM		976,200	Market	976,200
14600-HESS CORP COMMON STOCK USD1.		773,216	Market	773,216
10200-HOSPIRA INC COMMON STOCK USD.0		318,648	Market	318,648
9800-ILLINOIS TOOL WORKS COMMON STOC		595,938	Market	595,938
11900-INTERNATIONAL PAPER CO COMMON		474,096	Market	474,096
25700-JPMORGAN CHASE + CO COMMON STO		1,130,029	Market	1,130,029
14300-JOHNSON + JOHNSON COMMON STOCK		1,002,430	Market	1,002,430
7533-KRAFT FOODS GROUP INC COMMON ST		342,526	Market	342,526
23800-LINCOLN NATIONAL CORP COMMON S		616,420	Market	616,420
21700-MEDTRONIC INC COMMON STOCK USD		890,134	Market	890,134
13700-METLIFE INC COMMON STOCK USD.0		451,278	Market	451,278
34400-METROPICS COMMUNICATIONS INC CO		341,936	Market	341,936

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
95200-MICRON TECHNOLOGY INC COMMON S	\$	604,520	Market	\$ 604,520
22600-MONDELEZ INTERNATIONAL INC A C		575,622	Market	575,622
70800-MORGAN STANLEY COMMON STOCK US		1,353,696	Market	1,353,696
84200-NII HOLDINGS INC COMMON STOCK		600,346	Market	600,346
16800-NETAPP INC COMMON STOCK USD.00		563,640	Market	563,640
12700-NORFOLK SOUTHERN CORP COMMON S		785,368	Market	785,368
15100-PHILIP MORRIS INTERNATIONAL CO		1,262,964	Market	1,262,964
16600-STARBUCKS CORP COMMON STOCK US		890,092	Market	890,092
38400-SYMANTEC CORP COMMON STOCK USD		722,304	Market	722,304
10800-TEVA PHARMACEUTICAL SP ADR ADR		403,272	Market	403,272
13400-TIME WARNER INC COMMON STOCK U		640,922	Market	640,922
21500-US BANCORP COMMON STOCK USD.01		686,710	Market	686,710
18100-ULTRA PETROLEUM CORP COMMON ST		328,153	Market	328,153
13100-UNITEDHEALTH GROUP INC COMMON		710,544	Market	710,544
4600-WELLPOINT INC COMMON STOCK USD.		280,232	Market	280,232
35600-WELLS FARGO + CO COMMON STOCK		1,216,808	Market	1,216,808
26600-INVERSCO LTD COMMON STOCK USD.2		693,994	Market	693,994
20300-NOBLE CORP COMMON STOCK CHF3.1		706,846	Market	706,846
19500-NXP SEMICONDUCTORS NV COMMON S		514,215	Market	514,215
14500-AVAGO TECHNOLOGIES LTD COMMON		459,070	Market	459,070
9200-ACXION CORP COMMON STOCK USD.1		160,632	Market	160,632
13500-AEROPOSTALE INC COMMON STOCK U		175,635	Market	175,635
6606-AMERICA S CAR MART INC COMMON S		267,675	Market	267,675
6500-AMERISAFE INC COMMON STOCK USD.		177,125	Market	177,125
2080-APOLLO GROUP INC CL A COMMON ST		43,514	Market	43,514
5300-BERKSHIRE HILLS BANCORP INC COM		126,458	Market	126,458
15200-BIG LOTS INC COMMON STOCK USD.		432,592	Market	432,592
14400-BODY CENTRAL CORP COMMON STOCK		143,424	Market	143,424
82400-BROCADE COMMUNICATIONS SYS COM		439,192	Market	439,192
17800-CSG SYSTEMS INTL INC COMMON ST		323,604	Market	323,604
4000-CAMDEN NATIONAL CORP COMMON STO		135,880	Market	135,880
16011-CAPITOL FEDERAL FINANCIAL IN C		187,169	Market	187,169
16000-CASH AMERICA INTL INC COMMON S		634,720	Market	634,720
2700-CATO CORP CLASS A COMMON STOCK		74,061	Market	74,061
9800-CHEMTURA CORP COMMON STOCK USD.		208,348	Market	208,348
5900-COMSTOCK RESOURCES INC COMMON S		89,267	Market	89,267
6100-CORE MARK HOLDING CO INC COMMON		288,835	Market	288,835

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
6300-CORRECTIONS CORP OF AMERICA REI	\$	223,461	Market	\$ 223,461
10500-COVANTA HOLDING CORP COMMON ST		193,410	Market	193,410
6200-CROWN HOLDINGS INC COMMON STOCK		228,222	Market	228,222
7900-CURTISS WRIGHT CORP COMMON STOC		259,357	Market	259,357
33550-DFC GLOBAL CORP COMMON STOCK U		621,011	Market	621,011
4500-DECKERS OUTDOOR CORP COMMON STO		181,215	Market	181,215
20800-DIGITAL RIVER INC COMMON STOCK		299,312	Market	299,312
5900-EMCOR GROUP INC COMMON STOCK US		204,199	Market	204,199
6700-ESTERLINE TECHNOLOGIES CORP COM		426,187	Market	426,187
21300-EURONET WORLDWIDE INC COMMON S		502,680	Market	502,680
23400-EXPRESS INC COMMON STOCK		353,106	Market	353,106
20300-EZCORP INC CL A COMMON STOCK U		403,158	Market	403,158
8100-FTI CONSULTING INC COMMON STOCK		267,300	Market	267,300
17800-FINISH LINE/THE CL A COMMON		336,954	Market	336,954
9100-FIRST CONNECTICUT BANCORP COMMO		125,125	Market	125,125
8139.205-GEO GROUP INC/THE REIT USD.		229,526	Market	229,526
68450-GFI GROUP INC COMMON STOCK USD		221,778	Market	221,778
14830-GORDMANS STORES INC COMMON STO		222,747	Market	222,747
15600-GREATBATCH INC COMMON STOCK US		362,544	Market	362,544
10500-GULFMARK OFFSHORE INC CL A COM		361,725	Market	361,725
3100-HANESBRANDS INC COMMON STOCK US		111,042	Market	111,042
8200-HATTERAS FINANCIAL CORP REIT US		203,442	Market	203,442
8700-HILL ROM HOLDINGS INC COMMON ST		247,950	Market	247,950
2300-INDEPENDENT BANK CORP/MA COMMON		66,585	Market	66,585
9000-JONES GROUP INC/THE COMMON STOC		99,540	Market	99,540
1310-KOPPERS HOLDINGS INC COMMON STO		49,977	Market	49,977
8300-KRATON PERFORMANCE POLYMERS COM		199,449	Market	199,449
10500-MAIDENFORM BRANDS INC COMMON S		204,645	Market	204,645
3800-MASTEC INC COMMON STOCK USD.1		94,734	Market	94,734
16500-NASH FINCH CO COMMON STOCK USD		351,120	Market	351,120
7040-NEENAH PAPER INC COMMON STOCK U		200,429	Market	200,429
4097-NORTHTRIM BANCORP INC COMMON STO		92,797	Market	92,797
8170-OCEANFIRST FINANCIAL CORP COMMO		112,338	Market	112,338
3800-OCWEN FINANCIAL CORP COMMON STO		131,442	Market	131,442
2700-OMNICARE INC COMMON STOCK USD1.		97,470	Market	97,470
5100-ORITANI FINANCIAL CORP COMMON S		78,132	Market	78,132
21900-OWENS ILLINOIS INC COMMON STOC		465,813	Market	465,813

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
29700-POLYCOM INC COMMON STOCK USD.0	\$	310,662	Market	\$ 310,662
26500-PROGRESSIVE WASTE SOLUTIONS CO		572,400	Market	572,400
10700-RENT A CENTER INC COMMON STOCK		367,652	Market	367,652
12100-ROCKVILLE FINANCIAL INC COMMON		156,090	Market	156,090
28600-ROUNDY S INC COMMON STOCK USD.		127,270	Market	127,270
10400-SPARTAN STORES INC COMMON STOC		159,744	Market	159,744
20300-TMS INTERNATIONAL CORP A COMMO		254,156	Market	254,156
1700-TELEFLEX INC COMMON STOCK USD1.		121,227	Market	121,227
19000-URS CORP COMMON STOCK USD.01		745,940	Market	745,940
7900-UNION FIRST MARKET BANKSHARE CO		124,583	Market	124,583
7700-VALASSIS COMMUNICATIONS INC COM		198,506	Market	198,506
32600-VALUECLICK INC COMMON STOCK US		632,766	Market	632,766
11700-VERIFONE SYSTEMS INC COMMON ST		347,256	Market	347,256
76100-WARREN RESOURCES INC COMMON ST		213,841	Market	213,841
19300-WASHINGTON FEDERAL INC COMMON		325,591	Market	325,591
11700-WEBSENSE INC COMMON STOCK USD.		175,968	Market	175,968
7500-WORTHINGTON INDUSTRIES COMMON S		194,925	Market	194,925
11700-ASPEN INSURANCE HOLDINGS LTD C		375,336	Market	375,336
5400-ENDURANCE SPECIALTY HOLDINGS CO		214,326	Market	214,326
12100-PLATINUM UNDERWRITERS HLDGS CO		556,600	Market	556,600
3020-SEACUBE CONTAINER LEASING LT CO		56,927	Market	56,927
7700-ALLIED WORLD ASSURANCE CO COMMO		606,760	Market	606,760
8800-AERCAP HOLDINGS NV COMMON STOCK		120,736	Market	120,736
18390-TEEKAY CORP COMMON STOCK USD.0		590,319	Market	590,319
4750-AIR PRODUCTS + CHEMICALS INC CO		399,095	Market	399,095
64380-ALCOA INC COMMON STOCK USD1.		558,818	Market	558,818
3180-AMAZON.COM INC COMMON STOCK USD		798,625	Market	798,625
8480-AMERICAN EXPRESS CO COMMON STOC		487,430	Market	487,430
2680-APACHE CORP COMMON STOCK USD.62		210,380	Market	210,380
18610-AUTODESK INC COMMON STOCK USD.		657,864	Market	657,864
2490-BB+T CORPORATION PREFERRED STOC		64,690	Market	64,690
10195-BAKER HUGHES INC COMMON STOCK		416,364	Market	416,364
5220-BECTON DICKINSON AND CO COMMON		408,152	Market	408,152
9650-BIOMED REALTY TRUST INC REIT US		186,535	Market	186,535
25170-CARNIVAL CORP COMMON STOCK USD		925,501	Market	925,501
11900-CERNER CORP COMMON STOCK USD.0		923,916	Market	923,916
7810-CORPORATE OFFICE PROPERTIES REI		195,094	Market	195,094

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2890-DIGITAL REALTY TRUST INC REIT U	\$	196,202	Market	\$ 196,202
15720-WALT DISNEY CO/THE COMMON STOC		782,699	Market	782,699
18120-DISCOVER FINANCIAL SERVICES CO		698,526	Market	698,526
12420-DIRECTV COMMON STOCK USD.01		622,987	Market	622,987
6680-DUPONT FABROS TECHNOLOGY REIT U		161,389	Market	161,389
48730-EMC CORP/MA COMMON STOCK USD.0		1,232,869	Market	1,232,869
2350-EOG RESOURCES INC COMMON STOCK		283,857	Market	283,857
67950-ELECTRONIC ARTS INC COMMON STO		987,314	Market	987,314
1180-GOOGLE INC CL A COMMON STOCK US		837,057	Market	837,057
33090-HESS CORP COMMON STOCK USD1.		1,752,446	Market	1,752,446
4330-ISHARES IBOX INVESTMENT GRADE		523,887	Market	523,887
11440-JOHNSON + JOHNSON COMMON STOCK		801,944	Market	801,944
72920-JUNIPER NETWORKS INC COMMON ST		1,434,336	Market	1,434,336
6493-KRAFT FOODS GROUP INC COMMON ST		295,237	Market	295,237
7180-MANPOWERGROUP INC COMMON STOCK		304,719	Market	304,719
9810-MCGRAW HILL FINANCIAL INC COMMO		536,313	Market	536,313
19480-MONDELEZ INTERNATIONAL INC A C		496,156	Market	496,156
15540-MONSANTO CO COMMON STOCK USD.0		1,470,861	Market	1,470,861
12160-MOODY S CORP COMMON STOCK USD.		611,891	Market	611,891
14665-NESTLE SA SPONS ADR FOR REG AD		955,718	Market	955,718
22070-NEWS CORP CL A COMMON STOCK US		563,668	Market	563,668
6890-NORFOLK SOUTHERN CORP COMMON ST		426,078	Market	426,078
8490-PALL CORP COMMON STOCK USD.1		511,607	Market	511,607
19770-PETROLEO BRASILEIRO SPON ADR A		381,561	Market	381,561
2820-PUBLIC STORAGE PUBLIC		76,535	Market	76,535
13140-QUALCOMM INC COMMON STOCK USD.		814,943	Market	814,943
6170-RANGE RESOURCES CORP COMMON STO		387,661	Market	387,661
8145-SCHLUMBERGER LTD COMMON STOCK U		564,367	Market	564,367
100030-SOUTHWEST AIRLINES CO COMMON		1,024,307	Market	1,024,307
19020-TIME WARNER INC COMMON STOCK U		909,727	Market	909,727
4330-TOYOTA MOTOR CORP SPON ADR ADR		403,773	Market	403,773
21888-UNILEVER PLC SPONSORED ADR ADR		847,503	Market	847,503
8630-UNIVERSAL HEALTH SERVICES B COM		417,261	Market	417,261
17960-VERIFONE SYSTEMS INC COMMON ST		533,053	Market	533,053
9130-VIACOM INC CLASS B COMMON STOCK		481,516	Market	481,516
25610-VIRGIN MEDIA INC COMMON STOCK		941,168	Market	941,168
46230-WESTERN UNION CO COMMON STOCK		629,190	Market	629,190

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
44850-WEATHERFORD INTL LTD COMMON ST	\$	\$ 501,872	Market	\$ 501,872
18340-QIAGEN N.V. COMMON STOCK EUR.0		332,871	Market	332,871
Total	\$ 101,710,722	\$ 100,424,484		\$ 100,424,484

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
95000-GENERAL MILLS INC SR UNSECURED	\$ 112,735		Market	\$
95000-BAKER HUGHES INC SR UNSECURED	125,327		Market	
95000-APACHE CORP SR UNSECURED 09/18	120,806		Market	
90000-SIMON PROPERTY GROUP LP SR UNS	123,543		Market	
90000-LOWE S COMPANIES INC SR UNSECU	106,901		Market	
90000-CENTERPOINT ENERGY RESOU SR UN	96,970		Market	
85000-KRAFT FOODS INC SR UNSECURED 0	99,634		Market	
85000-IBM CORP SR UNSECURED 11/39 5.	109,198		Market	
84000-MORGAN STANLEY SR UNSECURED 04	81,044		Market	
80000-PEPSICO INC SR UNSECURED 06/18	92,940		Market	
80000-MCDONALD S CORP SR UNSECURED 1	97,451		Market	
75000-KROGER CO/THE COMPANY GUAR 04/	76,250		Market	
75000-AMERICAN EXPRESS CO SR UNSECUR	96,965		Market	
70000-WASTE MANAGEMENT INC COMPANY G	88,148		Market	
70000-VERIZON COMMUNICATIONS SR UNSE	73,303		Market	
70000-SOUTHWESTERN ELEC POWER SR UNS	81,712		Market	
70000-BOEING CO SR UNSECURED 03/19 6	84,897		Market	
65000-VF CORP SR UNSECURED 11/17 5.9	76,743		Market	
60000-BANK OF AMERICA CORP SR UNSECU	57,165		Market	
55000-NATL RETAIL PROPERTIES SR UNSE	61,024		Market	
55000-HEALTH CARE REIT INC SR UNSECU	58,590		Market	
55000-EMC CORP SR UNSECURED 12/13 1.	78,925		Market	
50000-JEFFERIES GROUP INC SR UNSECUR	50,750		Market	
50000-JB HUNT TRANSPRT SVCS COMPANY	50,671		Market	
50000-GENERAL ELECTRIC CO SR UNSECUR	57,388		Market	
50000-EXELON GENERATION CO LLC SR UN	57,418		Market	

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
460000-GOLDMAN SACHS GROUP INC SR UN	\$ 454,029		Market	\$
455000-GENERAL ELEC CAP CORP SR UNSE	500,632		Market	
45000-WEATHERFORD BERMUDA COMPANY GU	58,198		Market	
45000-PNC FINANCIAL SERVICES JR SUBO	46,044		Market	
45000-ANADARKO PETROLEUM CORP SR UNS	51,010		Market	
445000-NBCUNIVERSAL MEDIA LLC SR UNS	495,450		Market	
435000-WESTERN UNION CO/THE SR UNSEC	490,058		Market	
435000-WACHOVIA CORP SUBORDINATED 08	458,825		Market	
435000-TIME WARNER INC COMPANY GUAR	471,744		Market	
435000-JOHN DEERE CAPITAL CORP SR UN	526,776		Market	
435000-INTL GAME TECHNOLOGY SR UNSEC	501,242		Market	
435000-DIRECTV HOLDINGS/FING COMPANY	465,546		Market	
430000-WASTE MANAGEMENT INC COMPANY	541,482		Market	
430000-SIMON PROPERTY GROUP LP SR UN	590,261		Market	
425000-BHP BILLITON FIN USA LTD COMP	525,113		Market	
425000-BAKER HUGHES INC SR UNSECURED	560,673		Market	
415000-NATIONAL CITY CORP SUBORDINAT	466,406		Market	
400000-KROGER CO/THE COMPANY GUAR 01	485,408		Market	
400000-KRAFT FOODS INC SR UNSECURED	461,540		Market	
400000-KEYCORP SR UNSECURED 08/15 3.	414,788		Market	
400000-DELL INC SR UNSECURED 06/19 5	469,728		Market	
400000-CHARLES SCHWAB CORP SR UNSECU	423,224		Market	
400000-CATERPILLAR FINANCIAL SE SR U	512,316		Market	
40000-TEXTRON INC SR UNSECURED 10/19	45,240		Market	
40000-DIGITAL REALTY TRUST LP COMPAN	40,075		Market	
40000-CLIFFS NATURAL RESOURCES SR UN	39,679		Market	
40000-CITIGROUP INC UNSECURED 05/19	47,084		Market	
40000-ARCELORMITTAL SR UNSECURED 03/	36,716		Market	
40000-AMGEN INC SR UNSECURED 10/20 3	39,073		Market	
35000-UNITEDHEALTH GROUP INC SR UNSE	39,347		Market	
35000-JPMORGAN CHASE + CO SR UNSECUR	39,642		Market	
35000-JOHN DEERE CAPITAL CORP SR UNS	41,222		Market	
35000-INTL PAPER CO SR UNSECURED 08/	43,203		Market	
35000-HCP INC SR UNSECURED 01/18 6.7	38,907		Market	
35000-FIDELITY NATL FINANCIAL SR UNS	37,101		Market	
35000-CORNING INC SR UNSECURED 08/20	37,277		Market	
35000-CAMDEN PROPERTY TRUST SR UNSEC	38,324		Market	

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
35000-BOSTON PROPERTIES LP SR UNSECU	\$ 39,416	\$	Market	\$
30000-WELLS FARGO + COMPANY JR SUBOR	32,138		Market	
30000-VERIZON COMMUNICATIONS SR UNSE	31,416		Market	
30000-NEWELL RUBBERMAID INC SR UNSEC	31,689		Market	
30000-HSBC FINANCE CORP SR UNSECURED	30,856		Market	
30000-HEALTH CARE REIT INC SR UNSECU	28,687		Market	
30000-GE CAPITAL TRUST I LIMITD GUAR	29,475		Market	
30000-EXELON GENERATION CO LLC SR UN	30,840		Market	
30000-CSX CORP SR UNSECURED 10/20 3.	30,581		Market	
30000-BEST BUY CO INC SR UNSECURED 0	28,697		Market	
30000-BANK OF AMERICA CORP SUBORDINA	27,862		Market	
30000-AMERICAN EXPRESS CO SR UNSECUR	38,786		Market	
25000-TYCO ELECTRONICS GROUP S COMPA	26,874		Market	
25000-THERMO FISHER SCIENTIFIC SR UN	27,934		Market	
25000-SOUTHWESTERN ELEC POWER SR UNS	29,183		Market	
25000-SOUTHWEST AIRLINES CO SR UNSEC	26,681		Market	
25000-NATL RETAIL PROPERTIES SR UNSE	27,738		Market	
25000-MACK CALI REALTY L.P. SR UNSEC	29,791		Market	
25000-LOWE S COMPANIES INC SR UNSECU	29,695		Market	
25000-HOME DEPOT INC SR UNSECURED 03	28,874		Market	
25000-FEDEX CORP COMPANY GUAR 01/19	32,827		Market	
25000-CATERPILLAR FIN SERV CRP SR UN	31,708		Market	
25000-BOEING CO SR UNSECURED 03/19 6	30,321		Market	
25000-BANK OF AMERICA CORP SR UNSECU	25,856		Market	
24000-PEPSICO INC SR UNSECURED 11/18	32,402		Market	
20000-MEDTRONIC INC SR UNSECURED 04/	20,150		Market	
20000-CR BARD INC SR UNSECURED 01/21	22,414		Market	
20000-BIOMED REALTY LP COMPANY GUAR	19,729		Market	
20000-BANK OF AMERICA CORP SR UNSECU	16,634		Market	
20000-BANK OF AMERICA CORP SR UNSECU	19,055		Market	
20000-AUTOZONE INC SR UNSECURED 11/2	20,490		Market	
20000-AMERICAN INTL GROUP SR UNSECUR	19,973		Market	
185000-JB HUNT TRANSPRT SVCS COMPANY	187,483		Market	
180000-GE CAPITAL TRUST I LIMITD GUA	176,850		Market	
165000-MANUF + TRADERS TRUST CO SUBO	190,070		Market	
165000-JEFFERIES GROUP INC SR UNSECU	167,475		Market	
165000-COMCAST CORP COMPANY GUAR 03/	187,643		Market	

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
160000-HOME DEPOT INC SR UNSECURED 0	184,795		Market	
160000-DELL INC SR UNSECURED 06/19 5	187,891		Market	
155000-INTL GAME TECHNOLOGY SR UNSEC	178,603		Market	
155000-HSBC FINANCE CORP SR UNSECURE	157,891		Market	
150000-JPMORGAN CHASE + CO JR SUBORD	159,704		Market	
15000-E.I. DU PONT DE NEMOURS SR UNS	18,334		Market	
135000-SOUTHWEST AIRLINES CO SR UNSE	144,075		Market	
135000-DIGITAL REALTY TRUST LP COMPA	135,252		Market	
130000-WACHOVIA CORP SUBORDINATED 08	137,120		Market	
130000-PNC BANK NA SUBORDINATED 01/1	141,027		Market	
125000-EXELON GENERATION CO LLC SR U	133,519		Market	
125000-BANK OF AMERICA CORP SR UNSEC	129,278		Market	
120000-FEDEX CORP COMPANY GUAR 01/19	157,571		Market	
120000-CHARLES SCHWAB CORP SR UNSEC	126,967		Market	
120000-CAMDEN PROPERTY TRUST SR UNSE	131,396		Market	
120000-BHP BILLITON FIN USA LTD COMP	148,267		Market	
115000-TEXTRON INC SR UNSECURED 10/1	130,066		Market	
115000-HCP INC SR UNSECURED 01/18 6.	127,836		Market	
115000-DISCOVERY COMMUNICATIONS COMP	126,101		Market	
115000-BOSTON PROPERTIES LP SR UNSEC	129,508		Market	
1100000-WELLS FARGO + COMPANY FDIC G	1,109,933		Market	
1100000-KEY BANK NA FDIC GUARANT 06/	1,115,202		Market	
1100000-JPMORGAN CHASE + CO FDIC GUA	1,120,581		Market	
1100000-GENERAL ELEC CAP CORP FDIC G	1,126,323		Market	
1100000-CITIGROUP FUNDING INC FDIC G	1,115,136		Market	
1100000-BANK OF AMERICA CORP FDIC GU	1,111,781		Market	
110000-MICROSOFT CORP SR UNSECURED 0	136,210		Market	
110000-INTL PAPER CO SR UNSECURED 08	135,780		Market	
105000-UNION PACIFIC CORP SR UNSECUR	122,542		Market	
105000-TIME WARNER INC COMPANY GUAR	113,869		Market	
105000-ORACLE CORP SR UNSECURED 07/1	123,795		Market	
105000-JOHN DEERE CAPITAL CORP SR UN	127,153		Market	
105000-HONEYWELL INTERNATIONAL SR UN	123,827		Market	
105000-GOLDMAN SACHS GROUP INC SR UN	108,369		Market	
100000-THQ INC SR UNSECURED 08/14 5.	47,000		Market	
100000-TARGET CORP SR UNSECURED 01/1	121,836		Market	
100000-MORGAN STANLEY SR UNSECURED 0	93,281		Market	

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
100000-HEWLETT PACKARD CO SR UNSECUR	111,147	40,641	Market	40,641
100000-E.I. DU PONT DE NEMOURS SR UN	122,228	20,243	Market	20,243
100000-CITIGROUP INC UNSECURED 05/19	117,709	57,081	Market	57,081
100000-CATERPILLAR FIN SERV CRP SR U	126,833	42,817	Market	42,817
100000-ALCOA INC SR UNSECURED 02/22	100,728	50,221	Market	50,221
100000-ABBOTT LABORATORIES SR UNSECU	119,415	542,003	Market	542,003
30000-AMERICAN EXPRESS CO SR UNSECUR		563,019	Market	563,019
20000-AMERICAN INTL GROUP SR UNSECUR		32,806	Market	32,806
50000-AMERICAN INTL GROUP SR UNSECUR		22,772	Market	22,772
40000-AMGEN INC SR UNSECURED 10/20 3		75,182	Market	75,182
50000-AUTODESK INC SR UNSECURED 12/2		21,094	Market	21,094
425000-BHP BILLITON FIN USA LTD COMP		31,140	Market	31,140
425000-BAKER HUGHES INC SR UNSECURED		41,734	Market	41,734
30000-BANK OF AMERICA CORP SUBORDINA		50,732	Market	50,732
20000-CR BARD INC SR UNSECURED 01/21		32,441	Market	32,441
60000-BEAR STEARNS COS LLC SR UNSECUR		40,284	Market	40,284
20000-BIOMED REALTY LP COMPANY GUAR		32,169	Market	32,169
25000-BOEING CO SR UNSECURED 03/19 6		520,824	Market	520,824
35000-BOSTON PROPERTIES LP SR UNSECUR		137,153	Market	137,153
50000-CME GROUP INC SR UNSECURED 09/		39,752	Market	39,752
30000-CSX CORP SR UNSECURED 10/20 3.		39,079	Market	39,079
35000-CAMDEN PROPERTY TRUST SR UNSEC		530,461	Market	530,461
25000-CATERPILLAR FINANCIAL SE SR UN		461,252	Market	461,252
400000-CATERPILLAR FINANCIAL SE SR U		44,271	Market	44,271
102000-CITIGROUP INC SR UNSECURED 05		487,974	Market	487,974
40000-CLIFFS NATURAL RESOURCES SR UN		18,512	Market	18,512
35000-CORNING INC SR UNSECURED 08/20		20,141	Market	20,141
435000-JOHN DEERE CAPITAL CORP SR UN		26,183	Market	26,183
400000-DELL INC SR UNSECURED 06/19 5		31,537	Market	31,537
40000-DIGITAL REALTY TRUST LP COMPAN		32,925	Market	32,925
435000-DIRECTV HOLDINGS/FING COMPANY		39,453	Market	39,453
15000-E.I. DU PONT DE NEMOURS SR UNS				
20000-EOG RESOURCES INC SR UNSECURED				
25000-EASTMAN CHEMICAL CO SR UNSECUR				
30000-EXELON GENERATION CO LLC SR UN				
25000-FEDEX CORP COMPANY GUAR 01/19				
35000-FIDELITY NATL FINANCIAL SR UNS				

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
455000-GENERAL ELEC CAP CORP SR UNSE	\$	538,588	Market	\$ 538,588
460000-GOLDMAN SACHS GROUP INC SR UN		527,174	Market	527,174
35000-HCP INC SR UNSECURED 01/18 6.7		42,213	Market	42,213
50000-HARTFORD FINL SVCS GRP SR UNSE		57,693	Market	57,693
30000-HEALTH CARE REIT INC SR UNSECU		32,812	Market	32,812
50000-HEWLETT PACKARD CO SR UNSECURE		52,120	Market	52,120
25000-HOME DEPOT INC SR UNSECURED 03		28,561	Market	28,561
50000-JB HUNT TRANSPRT SVCS COMPANY		51,397	Market	51,397
435000-INTL GAME TECHNOLOGY SR UNSEC		514,927	Market	514,927
35000-INTL PAPER CO SR UNSECURED 08/		45,804	Market	45,804
35000-JPMORGAN CHASE + CO SR UNSECUR		43,182	Market	43,182
50000-JEFFERIES GROUP LLC SR UNSECUR		59,750	Market	59,750
25000-KENNAMETAL INC SR UNSECURED 02		26,105	Market	26,105
400000-KEYCORP SR UNSECURED 08/15 3.		428,052	Market	428,052
191000-MONDELEZ INTERNATIONAL SR UNS		230,587	Market	230,587
209000-KRAFT FOODS GROUP INC SR UNSE		250,948	Market	250,948
400000-KROGER CO/THE COMPANY GUAR 01		487,400	Market	487,400
25000-LOWE S COMPANIES INC SR UNSECU		30,357	Market	30,357
25000-MACK CALI REALTY LP SR UNSECUR		30,982	Market	30,982
185000-MORGAN STANLEY SR UNSECURED 0		210,043	Market	210,043
415000-NATIONAL CITY CORP SUBORDINAT		517,746	Market	517,746
445000-NBCUNIVERSAL MEDIA LLC COMPAN		527,530	Market	527,530
30000-NEWELL RUBBERMAID INC SR UNSEC		33,135	Market	33,135
400000-CHARLES SCHWAB CORP SR UNSECU		452,024	Market	452,024
430000-SIMON PROPERTY GROUP LP SR UN		614,896	Market	614,896
25000-SOUTHWEST AIRLINES CO SR UNSEC		26,607	Market	26,607
25000-SOUTHWESTERN ELEC POWER SR UNS		30,426	Market	30,426
25000-SYSTEM ENERGY RESOURCES 1ST MO		25,854	Market	25,854
40000-TEXTRON INC SR UNSECURED 10/19		48,842	Market	48,842
25000-THERMO FISHER SCIENTIFIC SR UN		28,248	Market	28,248
435000-TIME WARNER INC COMPANY GUAR		499,906	Market	499,906
25000-TYCO ELECTRONICS GROUP S COMPA		28,047	Market	28,047
50000-UDR INC COMPANY GUAR 01/22 4.6		54,987	Market	54,987
35000-UNITEDHEALTH GROUP INC SR UNSE		40,775	Market	40,775
16000-VERIZON COMMUNICATIONS SR UNSE		22,216	Market	22,216
435000-WACHOVIA CORP SUBORDINATED 08		463,858	Market	463,858
430000-WASTE MANAGEMENT INC COMPANY		546,767	Market	546,767

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
45000-WEATHERFORD BERMUDA COMPANY GU	\$	58,709	Market	\$ 58,709
435000-WESTERN UNION CO/THE SR UNSEC		467,655	Market	467,655
100000-ALCOA INC SR UNSECURED 02/22		107,865	Market	107,865
115000-ALLEGHENY TECHNOLOGIES SR UNS		127,394	Market	127,394
75000-AMERICAN EXPRESS CO SR UNSECUR		101,603	Market	101,603
305000-AMERICAN EXPRESS CREDIT SR UN		322,705	Market	322,705
115000-AMERICAN INTL GROUP SR UNSECU		131,286	Market	131,286
70000-AMGEN INC SR UNSECURED 10/20 3		74,929	Market	74,929
315000-AMGEN INC SR UNSECURED 05/17		326,321	Market	326,321
35000-AMPHENOL CORP SR UNSECURED 02/		37,012	Market	37,012
95000-APACHE CORP SR UNSECURED 09/18		121,155	Market	121,155
130000-AUTODESK INC SR UNSECURED 12/		130,573	Market	130,573
120000-BHP BILLITON FIN USA LTD COMP		153,036	Market	153,036
95000-BAKER HUGHES INC SR UNSECURED		125,851	Market	125,851
45000-BEAR STEARNS COS LLC SR UNSECU		56,387	Market	56,387
50000-BIOMED REALTY LP COMPANY GUAR		52,735	Market	52,735
70000-BOEING CO SR UNSECURED 03/19 6		87,191	Market	87,191
115000-BOSTON PROPERTIES LP SR UNSEC		137,127	Market	137,127
120000-CME GROUP INC SR UNSECURED 09		121,757	Market	121,757
120000-CAMDEN PROPERTY TRUST SR UNSE		138,115	Market	138,115
100000-CATERPILLAR FINANCIAL SE SR U		128,677	Market	128,677
300000-CATERPILLAR FINANCIAL SE SR U		303,645	Market	303,645
90000-CENTERPOINT ENERGY RESOU SR UN		91,526	Market	91,526
192000-CITIGROUP INC SR UNSECURED 05		258,171	Market	258,171
110000-CLIFFS NATURAL RESOURCES SR U		109,318	Market	109,318
275000-COMCAST CORP COMPANY GUAR 11/		313,005	Market	313,005
165000-COMCAST CORP COMPANY GUAR 03/		195,568	Market	195,568
35000-JOHN DEERE CAPITAL CORP SR UNS		41,151	Market	41,151
105000-JOHN DEERE CAPITAL CORP SR UN		128,042	Market	128,042
315000-JOHN DEERE CAPITAL CORP SR UN		314,991	Market	314,991
160000-DELL INC SR UNSECURED 06/19 5		184,501	Market	184,501
135000-DIGITAL REALTY TRUST LP COMPA		149,415	Market	149,415
90000-DIRECTV HOLDINGS/FING COMPANY		102,133	Market	102,133
35000-WALT DISNEY COMPANY/THE SR UNS		42,299	Market	42,299
115000-DISCOVERY COMMUNICATIONS COMP		133,072	Market	133,072
100000-E.I. DU PONT DE NEMOURS SR UN		123,413	Market	123,413
55000-EMC CORP SR UNSECURED 12/13 1.		87,794	Market	87,794

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
55000-EOG RESOURCES INC SR UNSECURED	\$	55,387	Market	\$ 55,387
60000-EASTMAN CHEMICAL CO SR UNSECUR		62,839	Market	62,839
50000-EXELON GENERATION CO LLC SR UN		59,046	Market	59,046
115000-EXELON GENERATION CO LLC SR U		130,369	Market	130,369
120000-FEDEX CORP COMPANY GUAR 01/19		158,040	Market	158,040
60000-FREEPORT MCMORAN C + G SR UNSE		59,507	Market	59,507
50000-GENERAL ELECTRIC CO SR UNSECUR		58,958	Market	58,958
105000-GENERAL ELEC CAP CORP SUBORDI		121,882	Market	121,882
305000-GENERAL ELEC CAP CORP SR UNSE		310,005	Market	310,005
95000-GENERAL MILLS INC SR UNSECURED		115,503	Market	115,503
60000-GOLDMAN SACHS GROUP INC SR UNS		68,762	Market	68,762
105000-GOLDMAN SACHS GROUP INC SR UN		123,351	Market	123,351
115000-HCP INC SR UNSECURED 01/18 6.		138,700	Market	138,700
120000-HARTFORD FINL SVCS GRP SR UNS		138,462	Market	138,462
55000-HEALTH CARE REIT INC SR UNSECU		62,743	Market	62,743
40000-HEALTH CARE REIT INC SR UNSECU		43,749	Market	43,749
100000-HEWLETT PACKARD CO SR UNSECUR		108,157	Market	108,157
295000-HEWLETT PACKARD CO SR UNSECUR		296,313	Market	296,313
160000-HOME DEPOT INC SR UNSECURED 0		182,787	Market	182,787
105000-HONEYWELL INTERNATIONAL SR UN		125,515	Market	125,515
185000-JB HUNT TRANSPRT SVCS COMPANY		190,169	Market	190,169
155000-INTL GAME TECHNOLOGY SR UNSEC		183,480	Market	183,480
135000-INTL PAPER CO SR UNSECURED 08		176,672	Market	176,672
85000-JPMORGAN CHASE + CO SR UNSECUR		104,870	Market	104,870
165000-JEFFERIES GROUP LLC SR UNSECU		197,175	Market	197,175
45000-JOY GLOBAL INC COMPANY GUAR 10		49,606	Market	49,606
60000-KENNAMETAL INC SR UNSECURED 02		62,653	Market	62,653
23000-MONDELEZ INTERNATIONAL SR UNSE		27,986	Market	27,986
62000-KRAFT FOODS GROUP INC SR UNSEC		75,957	Market	75,957
90000-LOWE S COMPANIES INC SR UNSECUR		109,283	Market	109,283
50000-MACK CALI REALTY LP SR UNSECUR		61,965	Market	61,965
165000-MANUF + TRADERS TRUST CO SUBO		199,582	Market	199,582
80000-MCDONALD S CORP SR UNSECURED 1		97,197	Market	97,197
20000-MEDTRONIC INC SR UNSECURED 04/		20,063	Market	20,063
244000-MORGAN STANLEY SR UNSECURED 0		270,506	Market	270,506
100000-MORGAN STANLEY SR UNSECURED 0		114,204	Market	114,204
60000-MORGAN STANLEY SR UNSECURED 07		68,122	Market	68,122

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
35000-NATIONAL CITY CORP SUBORDINATE	\$	43,665	Market	\$ 43,665
95000-NEWELL RUBBERMAID INC SR UNSEC		104,927	Market	104,927
35000-O REILLY AUTOMOTIVE INC COMPAN		38,767	Market	38,767
105000-ORACLE CORP SR UNSECURED 07/1		126,093	Market	126,093
130000-PNC BANK NA SUBORDINATED 01/1		148,101	Market	148,101
80000-PEPSICO INC SR UNSECURED 06/18		94,884	Market	94,884
24000-PEPSICO INC SR UNSECURED 11/18		32,387	Market	32,387
315000-PEPSICO INC SR UNSECURED 08/1		316,184	Market	316,184
145000-PETROBRAS INTL FIN CO COMPANY		163,244	Market	163,244
70000-RIO TINTO FIN USA LTD COMPANY		74,851	Market	74,851
295000-AT+T INC SR UNSECURED 09/14 5		316,889	Market	316,889
120000-CHARLES SCHWAB CORP SR UNSECUR		135,607	Market	135,607
70000-SHELL INTERNATIONAL FIN COMPAN		81,095	Market	81,095
90000-SIMON PROPERTY GROUP LP SR UNS		128,699	Market	128,699
135000-SOUTHWEST AIRLINES CO SR UNSE		143,679	Market	143,679
70000-SOUTHWESTERN ELEC POWER SR UNS		85,194	Market	85,194
65000-SYSTEM ENERGY RESOURCES 1ST MO		67,219	Market	67,219
100000-TARGET CORP SR UNSECURED 01/1		122,959	Market	122,959
60000-TECK RESOURCES LIMITED COMPANY		61,855	Market	61,855
315000-TEXAS INSTRUMENTS INC SR UNSE		313,400	Market	313,400
115000-TEXTRON INC SR UNSECURED 10/1		140,421	Market	140,421
40000-THERMO FISHER SCIENTIFIC SR UN		45,196	Market	45,196
105000-TIME WARNER INC COMPANY GUAR		120,667	Market	120,667
145000-TUPPERWARE BRANDS CORP COMPAN		155,157	Market	155,157
70000-TYCO ELECTRONICS GROUP S COMPA		78,532	Market	78,532
45000-TYSON FOODS INC COMPANY GUAR 0		48,713	Market	48,713
120000-UDR INC COMPANY GUAR 01/22 4.		131,968	Market	131,968
105000-UNION PACIFIC CORP SR UNSECUR		123,210	Market	123,210
70000-UNITEDHEALTH GROUP INC SR UNSE		81,550	Market	81,550
65000-VF CORP SR UNSECURED 11/17 5.9		76,870	Market	76,870
32000-VERIZON COMMUNICATIONS SR UNSE		44,431	Market	44,431
130000-WACHOVIA CORP SUBORDINATED 08		138,624	Market	138,624
70000-WASTE MANAGEMENT INC COMPANY G		89,009	Market	89,009
165000-WEATHERFORD BERMUDA COMPANY G		215,266	Market	215,266
65000-WESTERN UNION CO/THE SR UNSECUR		69,880	Market	69,880
90000-YUM BRANDS INC SR UNSECURED 1		97,772	Market	97,772

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	\$ 25,994,053	\$ 26,049,112		\$ 26,049,112

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Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
1138382.984-BRANDYWINE DIVERSIFIED S	33,284,021		Market	
6939.54-RUSSELL 1000 VALUE INDEX FUN	137,243		Market	
6724.728-RUSSELL 2000 VALUE FD CL F	170,189		Market	
48510.649-US TREASURY 1 3 YEAR INDEX	505,869		Market	
146346.521-MANNING + NAPIER FUND INC	1,511,760		Market	
159203.361-MANNING + NAPIER FUND INC	1,743,277		Market	
251710.933-MANNING + NAPIER FUND INC	1,329,034		Market	
83555-MANNING NAPIER INFL FOC EQ M	831,372		Market	
116042.621-MANNING + NAPIER FUND INC	1,467,939		Market	
36417.228-MANNING + NAPIER FUND INC	376,190		Market	
42243.626-MANNING + NAPIER FUND INC	462,568		Market	
74939.797-MANNING + NAPIER FUND INC	395,682		Market	
18195-MANNING NAPIER INFL FOC EQ M	181,040		Market	
62847.688-MANNING + NAPIER FUND INC	795,023		Market	
47512.801-MANNING + NAPIER FUND INC		517,890	Market	517,890
56611.058-MANNING + NAPIER FUND INC		728,584	Market	728,584
91703.981-MANNING + NAPIER FUND INC		592,408	Market	592,408
24288.216-MANNING + NAPIER FUND INC		268,385	Market	268,385
66532.32-MANNING + NAPIER FUND INC		969,376	Market	969,376
1132398.995-BRANDYWINE DIVERSIFIED S		38,873,887	Market	38,873,887
6939.54-RUSSELL 1000 VALUE INDEX FUN		161,261	Market	161,261
6724.728-RUSSELL 2000 VALUE FD CL F		200,578	Market	200,578
47552.795-US TREASURY 1 3 YEAR INDEX		497,925	Market	497,925
152719.047-MANNING + NAPIER FUND INC		1,664,638	Market	1,664,638
157838.768-MANNING + NAPIER FUND INC		2,031,385	Market	2,031,385
256836.756-MANNING + NAPIER FUND INC		1,659,165	Market	1,659,165
187572.497-MANNING + NAPIER REAL EST		1,791,317	Market	1,791,317
85969.747-MANNING + NAPIER FUNDINFL		949,966	Market	949,966
Total	\$ 43,191,207	\$ 50,906,765		\$ 50,906,765

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Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
all	\$ 21,073	\$ 357,005	\$ 325,927	\$ 31,078
Total	\$ 21,073	\$ 357,005	\$ 325,927	\$ 31,078

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Net Unrealized Gain Investments	\$ 15,621,805
Total	<u>\$ 15,621,805</u>

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Net Unrealized Losses Investments	\$
Total	<u>\$ 0</u>

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Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
J Richard Costin, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Richard A Vincent 1500 Lake Shore Dr Columbus OH 43204	President	37.50	439,976	63,870	0
Richard A Mitchell 1500 Lake Shore Dr Columbus OH 43204	Treasurer	37.50	406,972	52,619	0
George O Faerber, DO 1500 Lake Shore Dr Columbus OH 43204	Secretary	1.00	0	0	0
John C Auseon, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Peter E Johnston, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
I Robert Amerine 1500 Lake Shore Dr Columbus OH 43204	ViceChairman	1.00	0	0	0
Rebecca deVillers, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
George W Hairston 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0

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Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Frederick L Oremus 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Robert Palma, DO 1500 Lake Shore Dr Columbus OH 43204	Chairman	1.00	0	0	0
Jeffrey Hutchison, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Thomas M Anderson, DO 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Jane W Cunningham 1500 Lake Shore Dr Columbus OH 43204	Director	1.00	0	0	0
Kathy Krendl, PhD 1500 Lake Shore Drive Columbus OH 43204	Director	1.00	0	0	0

See Statement 21

Statement 16 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

See www.osteopathicheritage.org for most current information.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

Same as above

Statement 17 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Osteopathic medical education and research and health and quality of life issues of the underserved and vulnerable populations primarily in Central Ohio.

Osteopathic Heritage Foundation
31-6056252
FORM 990-PF, Part XV, 3a

Statement 18

	<u>Amount</u>
Ohio University 108 Cutler Hall Status: Agency and Instrumentality of the State To support projects and programs determined to be of significant value to the community-at-large and of the highest priority to the Foundation to help advance OU_COM to national prominence in the training of primary care physicians, focused research and service to Ohio citizens, especially those within central and southeast Ohio.	6,400,000
Athens, OH 45701	
Ohio Health 5100 West Broad Street Status: 501(c)(3) This is a ten year medical education grant to enhance and secure the future of postgraduate osteopathic medical education. Proposed enhancements to the current program include an orthopedic clinic, online learning program, internal medicine program director, orthopedics faculty, intensivist, clinical medicine service, salaries for additional program directors and associate program directors, skills laboratory, objective structured clinical examination program, research support, and emergency medicine faculty.	2,070,538
Columbus, OH 43228	
Ohio University 108 Cutler Hall Status: Agency and Instrumentality of the State To build the infrastructure for three programs: diabetes education and research, physician training; neuromusculoskeletal research and the CORE Research Program.	24,003
Athens, OH 45701	
United Way of Central Ohio 360 S Third Street Status: 501(c)(3) To provide for the implementation of strategies identified by the Community Health Funders Collaborative.	15,000
Columbus, Oh 43215	
Community Shelter Board Unified Supportive Housing Plan 115 W Main Street Status: 501(c)(3) To support the development, evaluation, and implementation of a Unified Supportive Housing System in Franklin County.	65,347
Columbus, OH 43215	
American Osteopathic Association 142 East Ontario Street Status: 501(c)(3) To provide matching funds to support research grant applications submitted and approved to the American Osteopathic Association's Council of Research.	153,127
AOA Council on Research Chicago, IL 60611	

Osteopathic Heritage Foundation
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Statement 18

	<u>Amount</u>
YMCA of Central Ohio 40 West Long Street Status: 501(c)(3) To increase opportunities for physical activity through the expansion and renovation of a neighborhood branch.	100,000 Columbus, Oh 43215
Ohio University 108 Cutler Hall Status: Agency and Instrumentality of the State To be the next step of work needed to provide support for the hypotheses before submitting to the National Institutes of Health/National Center for Complimentary and Alternative Medicine.	10,000 Athens, OH 45701
University of N. Texas Health Science 3500 Camp Bowie Blvd Status: 501(c)(3) To continue funding of the Osteopathic Heritage Foundation Research Chairs and Teams at the national Osteopathic Research Center to achieve the research objectives of the osteopathic profession.	500,000 Ft Worth, TX 76107
Ohio State 205 Bricker Hall, 190 N Oval Mall Status: Agency and Instrumentality of the State To support 4-H projects and programs.	20,000 Columbus, OH 43210
The Columbus Foundation 1234 East Broad Street Status: 501(c)(3) To establish the Bowen Fund in support of the Bowden Community Garden Award at Franklin Park Conservatory.	20,000 Columbus, OH 43205
2010 Capital Improvement Initiative	
Buckeye Ranch 5665 Hoover Road Status: 501(c)(3) To expand residential treatment services to at-risk teen girls with emotional, behavioral and mental health issues through facility renovations.	50,000 Grove City, OH 43123

	<u>Amount</u>
RHISCO Initiative	
The Salvation Army 966 E. Main Street Status: 501(c)(3) To rapidly re-house at-risk youth through rental subsidies and home-based supportive services: obtain and maintain permanent housing for at least 6 months and strengthen service coordination among providers to target those most at-risk of homelessness.	13,933 Columbus, OH 43205
Columbus City Schools 270 East State Street Status: Agency and Instrumentality of the State To support Columbus City Schools implementation of the Wellness Initiative Strategic Vision Plan, specifically for the development of draft Health and Wellness Vision Cards and to assess the feasibility of establishing Centralized and Regional Wellness Centers.	50,000 Columbus, OH 43215
The Main Place 112 S 3rd Street Status: 501(c)(3) To provide financial literacy education and outreach for families at-risk of homelessness and to formalize the county coalition into a formal Continuum of Care resulting in a streamlined and consistent county response to those at-risk of homelessness.	6,567 Mt. Vernon, OH 43050
Coalition on Homelessness and Housing in Ohio 175 South Third St, Ste 250 Status: 501(c)(3) To support the work of a Rural Regional Council in conjunction with COHHIO's mission to end homelessness in Ohio.	11,474 Columbus, OH 43215
United Way of Central Ohio 360 S. Third Street Status: 501(c)(3) To support, through a funding collaborative, the Neighborhood Partnership Grants Program, which is designed to improve low-income neighborhoods in Franklin County through economic development, education, crime prevention, and safety.	25,000 Columbus, OH 43215
DentaQuest Institute 2400 Computer Drive Status: 501(c)(3) To conduct an oral health assessment and plan for central and southeastern Ohio.	38,387 Westborough, MA 01581

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	<u>Amount</u>
American Association of Colleges of Osteopathic Medicine	29,140
5550 Friendship Blvd., Suite 310	Chevy Chase, MD 20815
Status: 501(c)(3)	
To increase the number of educationally-related research projects, expand the program to include institutional projects and increase the number of collaborative research proposals.	
American Osteopathic Association	10,000
142 East Ontario Street	Chicago, IL 60611
Status: 501(c)(3)	
To develop a 10 year strategic plan for research.	
Midwestern University Chicago	10,000
555 31st Street	Downers Grove, IL 60515
Status: 501(c)(3)	
To provide education and training for Oregon-based osteopathic physician resident program directors, directors of medical education, and physician faculty.	
All Other Small Donations and Event Sponsorships	74,434
Grand Total	9,696,950

**Osteopathic Heritage Foundation
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FORM 990-PF, Part XV, Line 3b**

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**Future
Approved**

Ohio University		95,600,000
108 Cutler Hall	Athens, OH 45701	
Status: Agency and Instrumentality of the State		
To support projects and programs determined to be of significant value to the community-at-large and of the highest priority to the Foundation to help advance OU_COM to national prominence in the training of primary care physicians, focused research and service to Ohio citizens, especially those within central and southeast Ohio.		
Ohio Health		2,126,004
5100 West Broad Street	Columbus, OH 43228	
Status: 501(c)(3)		
This is a ten year medical education grant to enhance and secure the future of postgraduate osteopathic medical education. Proposed enhancements to the current program include an orthopedic clinic, online learning program, internal medicine program director, orthopedics faculty, intensivist, clinical medicine service, salaries for additional program directors and associate program directors, skills laboratory, objective structured clinical examination program, research support, and emergency medicine faculty.		
Rowan University		799,800
School of Osteopathic Medicine		
120 Albany Street, Tower II, Suite 850	New Brunswick, NJ 08907	
Status: 501(c)(3)		
To develop a new and simple blood test for the diagnosis of mild cognitive impairment (MCI) driven by early stage Alzheimer's disease pathogenesis using the institution's novel biomarker discovery strategy and human protein microarray technology.		
United Way of Central Ohio		5,660
360 S Third Street	Columbus, Oh 43215	
Status: 501(c)(3)		
To provide for the implementation of strategies identified by the Community Health Funders Collaborative.		
Columbus Neighborhood Health Center		38,500
1800 Watermark Drive, Ste 420		
P. O. Box 16370	Columbus, OH 43215	
Status: 501(c)(3)		
To support the development of a comprehensive delivery system for oral health services to school-aged children in Franklin County.		

Osteopathic Heritage Foundation
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Statement 19

**Future
Approved**

American Osteopathic Association 142 East Ontario Street Status: 501(c)(3)	AOA Council on Research Chicago, IL 60611	118,840
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To provide matching funds to support research grant applications submitted and approved to the American Osteopathic Association's Council of Research.

University of N. Texas Health Science 3500 Camp Bowie Blvd Status: 501(c)(3)	Ft Worth, TX 76107	500,000
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Matching funds to support the Osteopathic Research Center at the University of Texas Health Science Center, with funding to be used to continue the work of the Osteopathic Heritage Clinical and Basic Research Chairs and Teams.

American Osteopathic Association 142 East Ontario Street Status: 501(c)(3)	Chicago, IL 60611	120,860
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To provide matching funds to support research grant applications submitted and approved by the American Osteopathic Association's Council on Research.

Columbus City Schools 270 East State Street Status: Agency and Instrumentality of the State	Columbus, OH 43215	101,575
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To support Columbus City Schools implementation of the Wellness Initiative Strategic Vision Plan, specifically for the development of draft Health and Wellness Vision Cards and to assess the feasibility of establishing Centralized and Regional Wellness Centers.

DentaQuest Institute 2400 Computer Drive Status: 501(c)(3)	Westborough, MA 01581	10,080
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To conduct an oral health assessment and plan for central and southeastern Ohio.

All Other Small Donations and Event Sponsorships	16,452
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Grand Total	99,437,771
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Osteopathic Heritage Foundation
Analysis Gain/Loss on Sale of Investments

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Form 990-PF PartI, Line 6a
Form 990-PF PartIV

Shares/Par	Security Name	Maturity Date	Rate	Trd Date	Principal Net	Cost	Net Gn/Ls
1,480 000	AMC NETWORKS INC A			20 Jun 2012	57,556 49	51,498 48	6,058 01
1,150 000	AMC NETWORKS INC A			02 Jul 2012	41,454 39	40,015 71	1,438 68
1,380 000	AMC NETWORKS INC A			11 Jul 2012	56,219 10	48,018 85	8,200 25
24,860 000	ALCOA INC			01 Oct 2012	223,384 45	219,169 78	4,214 67
3,500 000	ALLSCRIPTS HEALTHCARE SOLUTI			28 Sep 2012	43,838 86	60,526 23	-16,687 37
5,680 000	ALLSCRIPTS HEALTHCARE SOLUTI			02 Oct 2012	72,627 38	98,225 43	-25,598 05
230 000	AMAZON COM INC			01 May 2012	53,368 30	42,281 39	11,086 91
210 000	AMAZON COM INC			18 Jul 2012	45,581 18	38,604 75	6,976 43
510 000	AMERICAN EXPRESS CO			29 Mar 2012	29,393 82	23,305 40	6,088 42
1,220 000	AUTODESK INC			26 Jan 2012	44,750 61	35,335 47	9,415 14
4,870 000	AUTODESK INC			07 Aug 2012	170,721 61	143,714 39	27,007 22
1,840 000	AUTODESK INC			02 Nov 2012	59,288 07	54,298 66	4,989 41
10,000 000	BANK OF NEW YORK MELLON CORP			24 Jan 2012	212,161 92	204,264 55	7,897 37
7,320 000	BOSTON SCIENTIFIC CORP			06 Jan 2012	39,317 89	46,555 20	-7,237 31
25,070 000	BOSTON SCIENTIFIC CORP			07 Feb 2012	149,100 95	159,445 20	-10,344 25
1,890 000	CERNER CORP			20 Jun 2012	159,188 71	112,069 53	47,119 18
6,330 000	CISCO SYSTEMS INC			09 Feb 2012	126,546 29	102,211 20	24,335 09
12,050 000	CISCO SYSTEMS INC			10 May 2012	201,879 96	194,572 66	7,307 30
18,050 000	CORNING INC			07 Aug 2012	205,552 39	257,421 35	-51,868 96
3,410 000	DISCOVER FINANCIAL SERVICES			02 Apr 2012	114,241 30	82,701 17	31,540 13
1,420 000	FEDEX CORP			14 Feb 2012	135,903 45	114,073 28	21,830 17
470 000	FLOWSERVE CORP			19 Jan 2012	50,794 36	42,369 65	8,424 71
1,660 000	FLOWSERVE CORP			09 Aug 2012	212,431 75	149,646 02	62,785 73
480 000	GOOGLE INC CL A			24 Oct 2012	326,778 59	272,330 15	54,448 44
2,240 000	KROGER CO			13 Jun 2012	47,845 77	50,604 08	-2,758 31
4,730 000	KROGER CO			13 Jun 2012	101,196 07	106,855 93	-5,659 86
550 000	MASTERCARD INC CLASS A			05 Dec 2012	264,415 35	218,941 23	45,474 12
3,200 000	MOODY S CORP			06 Sep 2012	131,599 71	109,116 41	22,483 30
1,940 000	NEWS CORP CL A			13 Jul 2012	42,185 16	31,431 30	10,753 86
620 000	NORFOLK SOUTHERN CORP			23 Jan 2012	47,384 90	39,303 72	8,081 18
25,920 000	SCHWAB (CHARLES) CORP			20 Mar 2012	399,822 27	309,332 54	90,489 73
5,340 000	STATE STREET CORP			26 Jan 2012	208,449 30	191,333 27	17,116 03
4,520 000	TIME WARNER INC			27 Aug 2012	189,703 30	137,488 53	52,214 77
4,340 000	UNILEVER PLC SPONSORED ADR			27 Aug 2012	156,275 12	135,174 94	21,100 18
1,570 000	VISA INC CLASS A SHARES			03 May 2012	181,952 17	133,730 25	48,221 92
1,510 000	WATERS CORP			09 Aug 2012	119,498 96	111,190 55	8,308 41
2,370 000	QIAGEN N V			26 Apr 2012	38,881 32	34,464 44	4,416 88
7,010 000	QIAGEN N V			20 Sep 2012	131,749 28	101,939 13	29,810 15
20,000 000	ADVANCE AUTO PARTS INC	15 Jan 2022	4 500	29 Nov 2012	20,148 00	20,157 20	-9 20
45,000 000	ANADARKO PETROLEUM CORP	15 Sep 2016	5 950	03 Dec 2012	52,047 00	50,964 75	1,082 25
40,000 000	ARCELORMITTAL	01 Mar 2021	5 500	20 Aug 2012	38,000 00	39,552 80	-1,552 80
20,000 000	AUTOZONE INC	15 Nov 2020	4 000	11 Jan 2012	20,514 20	20,561 60	-47 40
20,000 000	BANK OF AMERICA CORP	24 Feb 2026	1 000	24 Aug 2012	20,000 00	18,289 00	1,711 00
1,100,000 000	BANK OF AMERICA CORP	22 Jun 2012	2 375	22 Jun 2012	1,100,000 00	1,120,537 00	-20,537 00
20,000 000	BANK OF AMERICA CORP	01 May 2018	5 650	05 Oct 2012	23,356 00	19,162 40	4,193 60
25,000 000	BANK OF AMERICA CORP	01 Jun 2019	7 625	09 Oct 2012	31,658 00	27,806 50	3,851 50
30,000 000	BEST BUY CO INC	15 Mar 2021	5 500	05 Apr 2012	27,780 00	29,558 10	-1,778 10
18,000 000	CITIGROUP INC	22 May 2019	8 500	30 Aug 2012	22,556 34	21,950 64	605 70
1,100,000 000	CITIGROUP FUNDING INC	22 Oct 2012	1 875	22 Oct 2012	1,100,000 00	1,121,714 00	-21,714 00
-941,566 860	FED HM LN PC POOL G08353	01 Jul 2039	4 500	28 Dec 2011	-995,118 63	-995,559 83	441 20
917,138 770	FED HM LN PC POOL G08353	01 Jul 2039	4 500	28 Dec 2011	969,301 04	969,730 94	-429 90
24,428 090	FED HM LN PC POOL G08353	01 Jul 2039	4 500	15 Jan 2012	24,428 09	25,828 89	-1,400 80
74,000 000	FREDDIE MAC	15 Mar 2031	6 750	30 May 2012	113,220 00	106,571 84	6,648 16
78,000 000	FREDDIE MAC	15 Jul 2032	6 250	30 May 2012	114,855 00	107,743 74	7,111 26

Osteopathic Heritage Foundation
Analysis Gain/Loss on Sale of Investments

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Form 990-PF PartI, Line 6a
Form 990-PF PartIV

Shares/Par	Security Name	Maturity Date	Rate	Trd Date	Principal Net	Cost	Net Gn/Ls
78,000 000	FANNIE MAE	15 May 2029	6 250	30 May 2012	111,618 00	106,002 00	5,616 00
70,000 000	FANNIE MAE	15 May 2030	7 250	30 May 2012	110,950 00	105,336 70	5,613 30
74,000 000	FANNIE MAE	15 Nov 2030	6 625	30 May 2012	111,444 00	104,775 86	6,668 14
30,000 000	GE CAPITAL TRUST I	15 Nov 2067	1 000	27 Feb 2012	30,450 00	30,026 70	423 30
1,100,000 000	GENERAL ELEC CAP CORP	28 Dec 2012	2 625	18 Oct 2012	1,104,895 00	1,135,992 00	-31,097 00
50,000 000	GENWORTH HOLDINGS INC	24 Sep 2021	7 625	21 Sep 2012	52,750 00	49,430 00	3,320 00
1,100,000 000	JPMORGAN CHASE + CO	26 Dec 2012	2 125	18 Oct 2012	1,103,784 00	1,128,721 00	-24,937 00
1,100,000 000	KEY BANK NA	15 Jun 2012	3 200	15 Jun 2012	1,100,000 00	1,127,445 00	-27,445 00
209,000 000	MONDELEZ INTERNATIONAL	10 Feb 2020	5 375	29 Jun 2012	255,000 71	240,970 73	14,029 98
25,000 000	NATL RETAIL PROPERTIES	15 Oct 2017	6 875	07 Aug 2012	29,545 00	28,473 25	1,071 75
2,300,000 000	US TREASURY N/B	15 May 2012	1 375	15 May 2012	2,300,000 00	2,301,347 66	-1,347 66
9,000 000	VERIZON COMMUNICATIONS	01 Nov 2018	8 750	17 Dec 2012	12,618 54	12,581 64	36 90
30,000 000	VERIZON COMMUNICATIONS	01 Apr 2016	3 000	22 Aug 2012	32,176 80	31,261 80	915 00
1,100,000 000	WELLS FARGO + COMPANY	15 Jun 2012	2 125	15 Jun 2012	1,100,000 00	1,117,820 00	-17,820 00
30,000 000	WELLS FARGO + COMPANY	29 Mar 2049	1 000	23 Feb 2012	32,718 00	31,236 00	1,482 00
	Security Litigation Weatherford			16 Aug 2012	112 50	0 00	112 50
	Security Litigation Citigroup			18 Sep 2012	540 00	0 00	540 00
3,100 000	AFLAC INC			12 Jan 2012	135,907 27	148,129 99	-12,222 72
1,000 000	AFLAC INC			13 Jan 2012	42,757 07	47,783 87	-5,026 80
500 000	AFLAC INC			20 Jan 2012	23,845 54	23,891 93	-46 39
6,500 000	AFLAC INC			27 Jan 2012	316,334 62	310,595 14	5,739 48
1,800 000	ACORDA THERAPEUTICS INC			12 Apr 2012	44,421 02	45,241 15	-820 13
1,000 000	ACORDA THERAPEUTICS INC			19 Jul 2012	25,533 92	24,588 70	945 22
3,300 000	ADOBE SYSTEMS INC			12 Apr 2012	110,467 00	88,938 06	21,528 94
1,200 000	ADOBE SYSTEMS INC			19 Jul 2012	38,243 14	32,341 11	5,902 03
2,100 000	ADOBE SYSTEMS INC			20 Jan 2012	63,701 43	56,596 94	7,104 49
5,000 000	ADOBE SYSTEMS INC			20 Dec 2012	189,627 24	134,754 63	54,872 61
500 000	ALEXION PHARMACEUTICALS INC			12 Apr 2012	44,979 44	18,701 23	26,278 21
100 000	ALEXION PHARMACEUTICALS INC			05 Jul 2012	10,352 62	3,740 25	6,612 37
400 000	ALEXION PHARMACEUTICALS INC			06 Jul 2012	40,508 61	14,960 98	25,547 63
500 000	ALEXION PHARMACEUTICALS INC			09 Jul 2012	50,245 62	18,701 23	31,544 39
200 000	ALEXION PHARMACEUTICALS INC			10 Jul 2012	19,779 67	7,480 49	12,299 18
200 000	ALEXION PHARMACEUTICALS INC			19 Jul 2012	19,899 55	7,480 49	12,419 06
800 000	ALEXION PHARMACEUTICALS INC			01 Aug 2012	82,499 99	29,921 96	52,578 03
1,000 000	ALEXION PHARMACEUTICALS INC			02 Aug 2012	102,083 41	37,402 46	64,680 95
300 000	ALEXION PHARMACEUTICALS INC			03 Aug 2012	31,781 65	11,220 74	20,560 91
400 000	ALEXION PHARMACEUTICALS INC			16 Aug 2012	41,456 87	14,960 98	26,495 89
300 000	ALEXION PHARMACEUTICALS INC			20 Jan 2012	21,992 57	11,220 74	10,771 83
600 000	ALEXION PHARMACEUTICALS INC			20 Jan 2012	44,097 71	22,441 47	21,656 24
700 000	ALEXION PHARMACEUTICALS INC			23 Jan 2012	52,332 32	26,181 72	26,150 60
600 000	ALEXION PHARMACEUTICALS INC			24 Jan 2012	44,502 88	22,441 47	22,061 41
1,500 000	ALEXION PHARMACEUTICALS INC			25 Jan 2012	112,330 89	56,103 68	56,227 21
300 000	ALEXION PHARMACEUTICALS INC			26 Jan 2012	22,380 29	11,220 74	11,159 55
2,700 000	AMERICAN CAPITAL AGENCY CORP			12 Apr 2012	81,038 14	81,601 09	-562 95
1,300 000	AMERICAN CAPITAL AGENCY CORP			19 Jul 2012	44,212 52	40,894 10	3,318 42
400 000	AMYLIN PHARMACEUTICALS INC			04 Apr 2012	9,543 75	5,711 64	3,832 11
4,100 000	AMYLIN PHARMACEUTICALS INC			04 Apr 2012	97,833 23	58,544 33	39,288 90
3,200 000	AMYLIN PHARMACEUTICALS INC			05 Apr 2012	76,589 00	45,693 14	30,895 86
1,500 000	AMYLIN PHARMACEUTICALS INC			09 Apr 2012	35,532 55	21,418 66	14,113 89
1,500 000	AMYLIN PHARMACEUTICALS INC			10 Apr 2012	35,708 19	21,418 66	14,289 53
1,900 000	AMYLIN PHARMACEUTICALS INC			11 Apr 2012	45,205 87	27,130 30	18,075 57
2,600 000	AMYLIN PHARMACEUTICALS INC			12 Apr 2012	62,980 72	37,125 68	25,855 04
4,100 000	AMYLIN PHARMACEUTICALS INC			12 Apr 2012	99,122 65	58,544 33	40,578 32
1,600 000	AMYLIN PHARMACEUTICALS INC			13 Apr 2012	37,979 78	22,846 57	15,133 21

Osteopathic Heritage Foundation
Analysis Gain/Loss on Sale of Investments

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Form 990-PF PartI, Line 6a
Form 990-PF PartIV

Shares/Par	Security Name	Maturity Date	Rate	Trd Date	Principal Net	Cost	Net Gn/Ls
400 000	AMYLIN PHARMACEUTICALS INC			17 Apr 2012	9,481 50	5,711 64	3,769 86
1,000 000	AMYLIN PHARMACEUTICALS INC			20 Apr 2012	23,071 88	14,279 11	8,792 77
2,300 000	AMYLIN PHARMACEUTICALS INC			23 Apr 2012	58,383 50	32,841 94	25,541 56
2,100 000	AMYLIN PHARMACEUTICALS INC			20 Jan 2012	23,976 70	29,986 12	-6,009 42
2,400 000	ANNALY CAPITAL MANAGEMENT IN			20 Jan 2012	39,664 75	44,918 99	-5,254 24
7,900 000	ANNALY CAPITAL MANAGEMENT IN			10 Feb 2012	130,265 33	147,858 36	-17,593 03
10,500 000	ANNALY CAPITAL MANAGEMENT IN			13 Feb 2012	173,932 30	196,520 60	-22,588 30
4,100 000	ANNALY CAPITAL MANAGEMENT IN			14 Feb 2012	67,501 92	76,736 61	-9,234 69
5,800 000	ANNALY CAPITAL MANAGEMENT IN			15 Feb 2012	95,643 75	108,554 24	-12,910 49
900 000	APOLLO GROUP INC CL A			28 Feb 2012	39,443 50	45,179 14	-5,735 64
1,900 000	APOLLO GROUP INC CL A			29 Feb 2012	82,016 20	95,378 19	-13,361 99
600 000	APOLLO GROUP INC CL A			01 Mar 2012	25,718 24	30,119 43	-4,401 19
1,100 000	APOLLO GROUP INC CL A			01 Mar 2012	47,101 26	55,218 96	-8,117 70
1,000 000	APOLLO GROUP INC CL A			02 Mar 2012	42,189 24	50,199 05	-8,009 81
600 000	APOLLO GROUP INC CL A			05 Mar 2012	25,310 36	30,119 43	-4,809 07
600 000	APOLLO GROUP INC CL A			06 Mar 2012	25,196 84	30,119 43	-4,922 59
400 000	APOLLO GROUP INC CL A			20 Jan 2012	21,617 58	20,079 62	1,537 96
600 000	APPLE INC			12 Apr 2012	373,810 64	67,404 24	306,406 40
200 000	APPLE INC			19 Jul 2012	122,279 26	22,468 08	99,811 18
300 000	APPLE INC			20 Jan 2012	126,509 07	33,702 12	92,806 95
5,900 000	ATMEL CORP			12 Apr 2012	54,300 60	57,502 98	-3,202 38
3,000 000	ATMEL CORP			19 Jul 2012	19,109 56	27,812 92	-8,703 36
1,400 000	BAKER HUGHES INC			12 Apr 2012	58,441 68	81,552 79	-23,111 11
500 000	BAKER HUGHES INC			19 Jul 2012	21,089 52	29,126 00	-8,036 48
1,100 000	BAKER HUGHES INC			20 Jan 2012	53,669 50	64,077 20	-10,407 70
1,300 000	BAXTER INTERNATIONAL INC			12 Apr 2012	76,338 31	60,608 19	15,730 12
400 000	BAXTER INTERNATIONAL INC			19 Jul 2012	22,651 49	18,648 67	4,002 82
800 000	BAXTER INTERNATIONAL INC			20 Jan 2012	42,029 67	37,297 35	4,732 32
300 000	BIO RAD LABORATORIES A			12 Apr 2012	32,845 27	32,968 77	-123 50
200 000	BIO RAD LABORATORIES A			19 Jul 2012	19,979 55	21,581 46	-1,601 91
200 000	BIO RAD LABORATORIES A			20 Jan 2012	19,536 62	21,979 18	-2,442 56
1,300 000	BOEING CO/THE			12 Apr 2012	95,579 31	91,472 57	4,106 74
500 000	BOEING CO/THE			19 Jul 2012	37,204 16	35,181 76	2,022 40
900 000	BOEING CO/THE			20 Jan 2012	67,766 71	63,327 16	4,439 55
4,200 000	BOEING CO/THE			20 Jan 2012	316,157 32	295,526 76	20,630 56
1,400 000	BROADCOM CORP CL A			12 Apr 2012	52,428 82	55,885 05	-3,456 23
3,300 000	BROADCOM CORP CL A			12 Jul 2012	102,060 44	131,729 06	-29,668 62
3,500 000	BROADCOM CORP CL A			13 Jul 2012	108,447 17	139,712 63	-31,265 46
3,200 000	BROADCOM CORP CL A			16 Jul 2012	98,662 43	127,737 27	-29,074 84
1,500 000	BROADCOM CORP CL A			17 Jul 2012	43,682 17	59,876 84	-16,194 67
1,100 000	BROADCOM CORP CL A			20 Jan 2012	38,198 74	43,909 69	-5,710 95
200 000	CME GROUP INC			12 Apr 2012	57,410 71	54,352 45	3,058 26
200 000	CME GROUP INC			20 Jan 2012	47,687 08	54,352 45	-6,665 37
2,300 000	CME GROUP INC			11 Dec 2012	123,086 57	125,010 63	-1,924 06
8,200 000	CME GROUP INC			11 Dec 2012	432,494 38	445,690 09	-13,195 71
600 000	CABOT OIL + GAS CORP			19 Jul 2012	23,491 51	24,122 92	-631 41
2,000 000	CARNIVAL CORP			20 Jan 2012	62,738 79	89,286 32	-26,547 53
3,600 000	CARNIVAL CORP			10 Feb 2012	112,040 28	160,715 37	-48,675 09
4,000 000	CARNIVAL CORP			13 Feb 2012	122,287 64	178,572 64	-56,285 00
4,000 000	CARNIVAL CORP			14 Feb 2012	121,392 06	178,572 64	-57,180 58
3,400 000	CARNIVAL CORP			15 Feb 2012	103,549 21	151,786 74	-48,237 53
3,600 000	CARNIVAL CORP			16 Feb 2012	109,812 06	160,715 37	-50,903 31
5,500 000	CARNIVAL CORP			17 Feb 2012	170,479 33	245,537 38	-75,058 05
1,600 000	CELANESE CORP SERIES A			12 Apr 2012	75,231 75	60,881 56	14,350 19

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600 000	CELANESE CORP SERIES A			19 Jul 2012	21,604 85	22,830 58	-1,225 73
1,200 000	CELANESE CORP SERIES A			17 Aug 2012	49,548 93	45,661 17	3,887 76
3,200 000	CELANESE CORP SERIES A			20 Aug 2012	130,479 31	121,763 11	8,716 20
1,500 000	CELANESE CORP SERIES A			21 Aug 2012	61,553 82	57,076 46	4,477 36
1,200 000	CELANESE CORP SERIES A			20 Jan 2012	57,720 57	45,661 17	12,059 40
2,800 000	CELANESE CORP SERIES A			20 Dec 2012	125,467 98	106,542 72	18,925 26
3,700 000	CELANESE CORP SERIES A			20 Dec 2012	166,038 59	140,788 59	25,250 00
3,200 000	CISCO SYSTEMS INC			20 Jan 2012	63,422 78	70,209 44	-6,786 66
10,700 000	CISCO SYSTEMS INC			10 Feb 2012	212,083 83	234,762 83	-22,679 00
35,700 000	CISCO SYSTEMS INC			13 Feb 2012	712,829 61	783,274 10	-70,444 49
4,100 000	CITIGROUP INC			12 Apr 2012	142,635 80	173,876 23	-31,240 43
1,400 000	CITIGROUP INC			19 Jul 2012	37,925 14	59,372 37	-21,447 23
3,000 000	CITIGROUP INC			20 Jan 2012	87,370 92	127,226 51	-39,855 59
2,100 000	CITIGROUP INC			20 Dec 2012	83,539 90	89,058 55	-5,518 65
1,200 000	COACH INC			12 Apr 2012	89,814 02	77,777 54	12,036 48
600 000	COACH INC			19 Jul 2012	36,695 17	39,266 64	-2,571 47
3,200 000	COACH INC			19 Sep 2012	192,730 40	209,422 07	-16,691 67
6,500 000	COACH INC			05 Oct 2012	367,927 50	425,388 57	-57,461 07
1,100 000	COLGATE PALMOLIVE CO			12 Apr 2012	107,165 09	93,417 12	13,747 97
400 000	COLGATE PALMOLIVE CO			19 Jul 2012	42,055 05	33,969 86	8,085 19
800 000	COLGATE PALMOLIVE CO			20 Jan 2012	71,163 59	67,939 72	3,223 87
5,000 000	COMCAST CORP CLASS A			12 Apr 2012	148,221 67	106,383 35	41,838 32
10,200 000	COMCAST CORP CLASS A			09 May 2012	297,902 67	217,022 04	80,880 63
2,500 000	COMCAST CORP CLASS A			21 May 2012	71,125 90	53,191 68	17,934 22
1,700 000	COMCAST CORP CLASS A			19 Jul 2012	55,418 75	36,170 34	19,248 41
3,500 000	COMCAST CORP CLASS A			20 Jan 2012	90,473 26	74,468 35	16,004 91
2,800 000	COMCAST CORP CLASS A			20 Dec 2012	106,434 29	59,574 68	46,859 61
3,400 000	DOW CHEMICAL CO/THE			12 Apr 2012	111,024 51	96,180 51	14,844 00
1,200 000	DOW CHEMICAL CO/THE			19 Jul 2012	37,175 16	33,946 06	3,229 10
2,400 000	DOW CHEMICAL CO/THE			20 Jan 2012	79,836 86	67,892 12	11,944 74
500 000	EOG RESOURCES INC			12 Apr 2012	52,561 82	54,607 12	-2,045 30
200 000	EOG RESOURCES INC			19 Jul 2012	19,681 55	21,842 85	-2,161 30
800 000	EOG RESOURCES INC			05 Oct 2012	88,357 37	87,371 40	985 97
400 000	EOG RESOURCES INC			20 Jan 2012	41,306 68	43,685 70	-2,379 02
500 000	EQT CORP			19 Jul 2012	27,748 37	27,330 07	418 30
1,200 000	ENSCO PLC SPON ADR			12 Apr 2012	64,304 03	65,980 95	-1,676 92
9,000 000	ENSCO PLC SPON ADR			22 May 2012	494,857 09	494,857 09	0 00
800 000	ENSCO PLC SPON ADR			20 Jan 2012	41,016 25	43,987 30	-2,971 05
1,400 000	EXXON MOBIL CORP			12 Apr 2012	116,934 33	84,293 98	32,640 35
500 000	EXXON MOBIL CORP			19 Jul 2012	42,964 03	30,104 99	12,859 04
4,300 000	EXXON MOBIL CORP			19 Sep 2012	392,623 77	258,902 93	133,720 84
6,600 000	EXXON MOBIL CORP			05 Oct 2012	612,250 46	397,385 89	214,864 57
800 000	EXXON MOBIL CORP			20 Jan 2012	69,557 70	48,167 99	21,389 71
29,300 000	FACEBOOK INC A			18 May 2012	1,215,301 59	1,113,400 00	101,901 59
700 000	FACEBOOK INC A			19 Jul 2012	20,131 54	26,600 00	-6,468 46
9,200 000	FACEBOOK INC A			01 Aug 2012	193,387 01	349,600 00	-156,212 99
800 000	FEDEX CORP			23 Feb 2012	73,537 23	70,849 36	2,687 87
600 000	FEDEX CORP			24 Feb 2012	54,377 20	53,137 02	1,240 18
700 000	FEDEX CORP			27 Feb 2012	64,152 37	61,993 19	2,159 18
3,700 000	FEDEX CORP			28 Feb 2012	336,844 89	327,678 28	9,166 61
3,000 000	FEDEX CORP			29 Feb 2012	271,832 60	265,685 09	6,147 51
1,000 000	FEDEX CORP			01 Mar 2012	91,244 15	88,561 70	2,682 45
800 000	FEDEX CORP			20 Jan 2012	73,306 59	70,849 36	2,457 23
2,700 000	FIDELITY NATIONAL INFORMATIO			12 Apr 2012	88,733 51	79,172 56	9,560 95

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1,100 000	FIDELITY NATIONAL INFORMATIO			09 May 2012	35,575 95	32,255 49	3,320 46
2,300 000	FIDELITY NATIONAL INFORMATIO			10 May 2012	74,642 75	67,443 29	7,199 46
1,200 000	FIDELITY NATIONAL INFORMATIO			11 May 2012	39,264 56	35,187 81	4,076 75
1,500 000	FIDELITY NATIONAL INFORMATIO			21 May 2012	47,813 68	43,984 76	3,828 92
200 000	FIDELITY NATIONAL INFORMATIO			22 May 2012	6,427 68	5,864 63	563 05
800 000	FIDELITY NATIONAL INFORMATIO			19 Jul 2012	26,231 41	23,458 54	2,772 87
12,600 000	FIDELITY NATIONAL INFORMATIO			19 Sep 2012	407,905 77	369,471 96	38,433 81
1,600 000	GAMESTOP CORP CLASS A			20 Jan 2012	39,435 72	31,657 55	7,778 17
2,000 000	GAMESTOP CORP CLASS A			27 Jan 2012	48,935 26	39,571 94	9,363 32
4,400 000	GAMESTOP CORP CLASS A			27 Jan 2012	107,687 93	87,058 27	20,629 66
9,200 000	GAMESTOP CORP CLASS A			30 Jan 2012	217,783 73	182,030 92	35,752 81
1,600 000	GAMESTOP CORP CLASS A			31 Jan 2012	37,357 36	31,657 55	5,699 81
2,000 000	GAMESTOP CORP CLASS A			01 Feb 2012	46,786 70	39,571 94	7,214 76
2,500 000	GAMESTOP CORP CLASS A			02 Feb 2012	58,178 63	49,464 92	8,713 71
1,700 000	GENERAL DYNAMICS CORP			12 Apr 2012	118,479 35	104,274 32	14,205 03
600 000	GENERAL DYNAMICS CORP			19 Jul 2012	39,517 09	36,802 70	2,714 39
1,100 000	GENERAL DYNAMICS CORP			20 Jan 2012	79,689 94	67,471 62	12,218 32
3,400 000	GENERAL MOTORS CO			12 Apr 2012	82,730 00	111,392 73	-28,662 73
6,200 000	GENERAL MOTORS CO			19 Jun 2012	135,184 25	203,127 91	-67,943 66
8,200 000	GENERAL MOTORS CO			20 Jun 2012	176,132 05	268,653 05	-92,521 00
4,800 000	GENERAL MOTORS CO			21 Jun 2012	99,734 56	157,260 32	-57,525 76
4,100 000	GENERAL MOTORS CO			22 Jun 2012	84,402 75	134,326 52	-49,923 77
1,100 000	GENERAL MOTORS CO			27 Jun 2012	21,736 72	36,038 82	-14,302 10
1,200 000	GENERAL MOTORS CO			28 Jun 2012	23,689 86	39,315 08	-15,625 22
1,100 000	GENERAL MOTORS CO			29 Jun 2012	21,418 38	36,038 83	-14,620 45
2,200 000	GENERAL MOTORS CO			20 Jan 2012	54,957 36	72,077 65	-17,120 29
1,900 000	GILEAD SCIENCES INC			12 Apr 2012	87,047 49	74,316 86	12,730 63
800 000	GILEAD SCIENCES INC			21 May 2012	40,526 77	31,291 31	9,235 46
800 000	GILEAD SCIENCES INC			19 Jul 2012	43,047 03	31,291 31	11,755 72
2,200 000	GILEAD SCIENCES INC			01 Aug 2012	118,408 16	86,051 10	32,357 06
4,100 000	GILEAD SCIENCES INC			05 Oct 2012	284,892 77	160,367 96	124,524 81
900 000	GILEAD SCIENCES INC			20 Jan 2012	42,431 66	33,278 69	9,152 97
2,600 000	HCA HOLDINGS INC			12 Apr 2012	71,823 38	51,288 64	20,534 74
900 000	HCA HOLDINGS INC			19 Jul 2012	25,163 70	17,753 76	7,409 94
8,600 000	HCA HOLDINGS INC			19 Sep 2012	281,522 42	169,647 04	111,875 38
3,400 000	HCA HOLDINGS INC			20 Sep 2012	110,611 07	67,069 76	43,541 31
2,700 000	HCA HOLDINGS INC			21 Sep 2012	88,088 76	53,261 28	34,827 48
1,900 000	HCA HOLDINGS INC			24 Sep 2012	61,466 85	37,480 16	23,986 69
1,100 000	HCA HOLDINGS INC			25 Sep 2012	35,304 58	21,699 04	13,605 54
1,800 000	HCA HOLDINGS INC			26 Sep 2012	57,196 77	35,507 53	21,689 24
1,700 000	HCA HOLDINGS INC			20 Jan 2012	41,434 15	33,534 88	7,899 27
900 000	HALLIBURTON CO			19 Jul 2012	27,206 38	26,153 00	1,053 38
9,200 000	HERTZ GLOBAL HOLDINGS INC			12 Apr 2012	134,667 49	135,327 81	-660 32
4,600 000	HERTZ GLOBAL HOLDINGS INC			19 Jul 2012	57,176 71	66,988 60	-9,811 89
8,800 000	HERTZ GLOBAL HOLDINGS INC			05 Oct 2012	126,612 43	125,664 33	948 10
3,700 000	HERTZ GLOBAL HOLDINGS INC			08 Oct 2012	52,657 21	52,836 14	-178 93
1,800 000	HERTZ GLOBAL HOLDINGS INC			09 Oct 2012	25,928 05	25,704 07	223 98
4,900 000	HERTZ GLOBAL HOLDINGS INC			20 Jan 2012	63,215 15	72,253 42	-9,038 27
1,400 000	HESS CORP			12 Apr 2012	79,370 24	78,078 92	1,291 32
500 000	HESS CORP			19 Jul 2012	22,434 49	27,885 33	-5,450 84
1,000 000	HESS CORP			20 Jan 2012	60,802 33	55,770 65	5,031 68
12,600 000	HEWLETT PACKARD CO			27 Mar 2012	298,106 84	447,741 50	-149,634 66
14,400 000	HEWLETT PACKARD CO			28 Mar 2012	338,984 23	511,704 57	-172,720 34
2,100 000	HEWLETT PACKARD CO			20 Jan 2012	58,735 87	74,623 58	-15,887 71

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1,800 000	HOSPIRA INC			12 Apr 2012	63,433 09	52,060 24	11,372 85
1,000 000	HOSPIRA INC			19 Jul 2012	36,375 88	29,477 79	6,898 09
2,900 000	HOSPIRA INC			19 Sep 2012	101,769 15	85,485 58	16,283 57
2,700 000	HOSPIRA INC			20 Sep 2012	94,676 34	79,590 02	15,086 32
1,400 000	HOSPIRA INC			20 Jan 2012	47,666 56	40,491 30	7,175 26
2,100 000	ILLINOIS TOOL WORKS			12 Apr 2012	118,951 83	75,013 44	43,938 39
800 000	ILLINOIS TOOL WORKS			19 Jul 2012	42,607 04	28,576 55	14,030 49
6,400 000	ILLINOIS TOOL WORKS			19 Sep 2012	392,821 91	228,612 38	164,209 53
1,400 000	ILLINOIS TOOL WORKS			20 Jan 2012	72,006 63	50,008 96	21,997 67
3,100 000	INTL GAME TECHNOLOGY			20 Jan 2012	52,237 09	54,641 99	-2,404 90
5,212 000	INTL GAME TECHNOLOGY			07 Feb 2012	82,587 24	91,869 05	-9,281 81
6,600 000	INTL GAME TECHNOLOGY			07 Feb 2012	104,672 00	116,334 56	-11,662 56
100 000	INTL GAME TECHNOLOGY			08 Feb 2012	1,594 97	1,762 64	-167 67
5,600 000	INTL GAME TECHNOLOGY			08 Feb 2012	88,253 18	98,708 12	-10,454 94
2,600 000	INTL GAME TECHNOLOGY			09 Feb 2012	40,413 88	45,828 77	-5,414 89
7,400 000	INTL GAME TECHNOLOGY			10 Feb 2012	114,694 09	130,435 73	-15,741 64
2,300 000	INTL GAME TECHNOLOGY			13 Feb 2012	35,442 31	40,540 83	-5,098 52
2,000 000	INTL GAME TECHNOLOGY			14 Feb 2012	30,246 61	35,252 90	-5,006 29
1,400 000	INTL GAME TECHNOLOGY			15 Feb 2012	20,996 54	24,677 03	-3,680 49
3,200 000	INTL GAME TECHNOLOGY			16 Feb 2012	47,386 66	56,404 64	-9,017 98
4,088 000	INTL GAME TECHNOLOGY			17 Feb 2012	60,529 92	72,056 92	-11,527 00
500 000	INTERNATIONAL PAPER CO			19 Jul 2012	15,969 64	16,522 61	-552 97
3,300 000	JPMORGAN CHASE + CO			12 Apr 2012	148,051 18	123,355 82	24,695 36
1,200 000	JPMORGAN CHASE + CO			19 Jul 2012	42,011 05	44,856 66	-2,845 61
2,300 000	JPMORGAN CHASE + CO			20 Jan 2012	84,971 86	85,975 27	-1,003 41
1,900 000	JOHNSON + JOHNSON			12 Apr 2012	121,655 03	124,358 13	-2,703 10
700 000	JOHNSON + JOHNSON			19 Jul 2012	48,445 91	45,816 15	2,629 76
1,600 000	JOHNSON + JOHNSON			20 Jan 2012	104,444 07	104,722 64	-278 57
1,600 000	JOHNSON CONTROLS INC			12 Apr 2012	50,818 86	55,107 18	-4,288 32
4,600 000	JOHNSON CONTROLS INC			24 Jul 2012	109,273 77	158,433 15	-49,159 38
1,100 000	JOHNSON CONTROLS INC			25 Jul 2012	26,057 43	37,886 19	-11,828 76
4,100 000	JOHNSON CONTROLS INC			25 Jul 2012	96,972 66	141,212 16	-44,239 50
600 000	JOHNSON CONTROLS INC			19 Jul 2012	15,719 64	20,665 19	-4,945 55
2,300 000	JOHNSON CONTROLS INC			26 Jul 2012	55,294 89	79,216 58	-23,921 69
1,200 000	JOHNSON CONTROLS INC			20 Jan 2012	37,765 31	41,330 39	-3,565 08
2,600 000	JUNIPER NETWORKS INC			12 Apr 2012	57,311 29	61,363 53	-4,052 24
800 000	JUNIPER NETWORKS INC			19 Jul 2012	12,479 71	18,881 09	-6,401 38
6,600 000	JUNIPER NETWORKS INC			20 Nov 2012	106,351 99	146,681 87	-40,329 88
5,200 000	JUNIPER NETWORKS INC			21 Nov 2012	84,326 51	115,567 53	-31,241 02
3,000 000	JUNIPER NETWORKS INC			23 Nov 2012	49,586 49	66,673 58	-17,087 09
2,600 000	JUNIPER NETWORKS INC			26 Nov 2012	43,479 86	57,783 76	-14,303 90
1,500 000	JUNIPER NETWORKS INC			27 Nov 2012	25,629 32	33,336 79	-7,707 47
1,500 000	JUNIPER NETWORKS INC			28 Nov 2012	25,997 12	33,336 79	-7,339 67
1,400 000	JUNIPER NETWORKS INC			29 Nov 2012	25,206 57	31,114 33	-5,907 76
1,900 000	JUNIPER NETWORKS INC			30 Nov 2012	34,066 24	42,226 60	-8,160 36
2,600 000	KOHL'S CORP			12 Apr 2012	129,609 43	132,034 94	-2,425 51
5,900 000	KOHL'S CORP			11 Jul 2012	279,740 46	299,617 74	-19,877 28
800 000	KOHL'S CORP			12 Jul 2012	37,735 15	40,626 13	-2,890 98
5,000 000	KOHL'S CORP			12 Jul 2012	235,811 21	253,913 34	-18,102 13
3,600 000	KOHL'S CORP			13 Jul 2012	171,499 07	182,817 60	-11,318 53
3,000 000	KOHL'S CORP			16 Jul 2012	142,565 50	152,348 00	-9,782 50
0 333	KRAFT FOODS GROUP INC			17 Oct 2012	15 49	11 21	4 28
7,000 000	KROGER CO			22 Mar 2012	167,862 57	155,972 99	11,889 58
22,400 000	KROGER CO			23 Mar 2012	545,710 16	499,113 55	46,596 61

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10,500 000	KROGER CO			26 Mar 2012	253,898 02	233,959 48	19,938 54
2,900 000	KROGER CO			20 Jan 2012	69,050 57	64,617 38	4,433 19
3,500 000	LINCOLN NATIONAL CORP			12 Apr 2012	86,307 01	93,250 77	-6,943 76
1,000 000	LINCOLN NATIONAL CORP			19 Jul 2012	20,889 53	26,643 08	-5,753 55
2,900 000	MEDTRONIC INC			12 Apr 2012	110,884 52	111,251 86	-367 34
1,000 000	MEDTRONIC INC			19 Jul 2012	38,799 13	38,362 71	436 42
1,700 000	MEDTRONIC INC			20 Jan 2012	67,475 44	65,216 61	2,258 83
1,800 000	METLIFE INC			12 Apr 2012	65,409 45	74,332 09	-8,922 64
600 000	METLIFE INC			19 Jul 2012	18,505 56	24,777 36	-6,271 80
1,300 000	METLIFE INC			20 Jan 2012	47,112 65	53,684 28	-6,571 63
6,000 000	METROPCS COMMUNICATIONS INC			12 Apr 2012	51,625 83	60,903 60	-9,277 77
3,600 000	METROPCS COMMUNICATIONS INC			19 Jul 2012	23,687 46	32,740 77	-9,053 31
18,100 000	METROPCS COMMUNICATIONS INC			19 Sep 2012	200,805 93	164,613 33	36,192 60
4,000 000	MICRON TECHNOLOGY INC			19 Jul 2012	23,519 47	25,182 65	-1,663 18
3,000 000	MONDELEZ INTERNATIONAL INC A			12 Apr 2012	111,222 50	96,387 75	14,834 75
1,000 000	MONDELEZ INTERNATIONAL INC A			19 Jul 2012	39,969 10	32,129 25	7,839 85
22,600 000	MONDELEZ INTERNATIONAL INC A			02 Oct 2012	472,502 96	472,502 96	0 00
1,800 000	MONDELEZ INTERNATIONAL INC A			20 Jan 2012	69,065 75	57,832 65	11,233 10
5,300 000	MORGAN STANLEY			12 Apr 2012	96,197 08	121,836 49	-25,639 41
3,700 000	MORGAN STANLEY			19 Jul 2012	49,541 88	76,332 29	-26,790 41
3,900 000	MORGAN STANLEY			20 Jan 2012	70,589 03	89,653 27	-19,064 24
2,500 000	NII HOLDINGS INC			12 Apr 2012	48,167 41	57,424 59	-9,257 18
2,100 000	NII HOLDINGS INC			19 Jul 2012	18,164 59	36,460 95	-18,296 36
1,600 000	NETAPP INC			12 Apr 2012	65,550 53	62,705 55	2,844 98
400 000	NETAPP INC			19 Jul 2012	12,423 72	15,676 39	-3,252 67
3,000 000	NETAPP INC			21 Dec 2012	100,829 83	103,469 17	-2,639 34
1,000 000	NEXTERA ENERGY INC			12 Apr 2012	62,411 60	53,768 08	8,643 52
3,600 000	NEXTERA ENERGY INC			21 Jun 2012	241,806 22	193,565 07	48,241 15
3,700 000	NEXTERA ENERGY INC			20 Jun 2012	248,203 75	198,941 88	49,261 87
500 000	NEXTERA ENERGY INC			20 Jan 2012	29,576 93	26,884 04	2,692 89
1,000 000	NORFOLK SOUTHERN CORP			12 Apr 2012	67,915 97	69,691 98	-1,776 01
300 000	NORFOLK SOUTHERN CORP			19 Jul 2012	22,250 50	20,907 59	1,342 91
1,400 000	PEABODY ENERGY CORP			12 Apr 2012	41,096 07	61,469 91	-20,373 84
500 000	PEABODY ENERGY CORP			19 Jul 2012	11,459 74	21,953 54	-10,493 80
10,200 000	PEABODY ENERGY CORP			05 Oct 2012	229,556 04	447,852 21	-218,296 17
900 000	PEABODY ENERGY CORP			20 Jan 2012	34,240 83	39,516 37	-5,275 54
14,500 000	QUALCOMM INC			20 Jan 2012	836,091 63	661,904 88	174,186 75
900 000	ROCK TENN COMPANY CL A			12 Apr 2012	57,753 68	61,685 43	-3,931 75
500 000	ROCK TENN COMPANY CL A			23 Apr 2012	30,743 36	34,269 68	-3,526 32
600 000	ROCK TENN COMPANY CL A			24 Apr 2012	37,007 95	41,123 62	-4,115 67
700 000	ROCK TENN COMPANY CL A			25 Apr 2012	43,360 80	47,977 55	-4,616 75
300 000	ROCK TENN COMPANY CL A			19 Jul 2012	18,526 59	20,561 81	-2,035 22
2,000 000	ROCK TENN COMPANY CL A			25 Jul 2012	113,857 44	137,078 73	-23,221 29
1,200 000	ROCK TENN COMPANY CL A			26 Jul 2012	69,015 85	82,247 23	-13,231 38
800 000	ROCK TENN COMPANY CL A			27 Jul 2012	47,075 50	54,831 49	-7,755 99
800 000	SANDISK CORP			19 Jul 2012	27,999 37	29,450 53	-1,451 16
1,800 000	SANDISK CORP			31 Oct 2012	75,532 79	66,263 68	9,269 11
2,900 000	SANDISK CORP			01 Nov 2012	126,491 97	106,758 15	19,733 82
600 000	SANDISK CORP			02 Nov 2012	26,309 95	22,087 89	4,222 06
1,900 000	SANDISK CORP			05 Nov 2012	83,473 48	69,945 00	13,528 48
3,300 000	SANDISK CORP			06 Nov 2012	147,738 67	121,483 42	26,255 25
600 000	SANDISK CORP			07 Nov 2012	25,997 05	22,087 90	3,909 15
700 000	SANDISK CORP			08 Nov 2012	28,879 81	25,769 21	3,110 60
1,100 000	SANDISK CORP			09 Nov 2012	45,845 21	40,494 47	5,350 74

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1,500 000	STARBUCKS CORP			12 Apr 2012	90,547 87	84,435 45	6,112 42
400 000	STARBUCKS CORP			19 Jul 2012	21,467 51	22,516 12	-1,048 61
6,400 000	SYMANTEC CORP			12 Apr 2012	116,950 33	96,528 63	20,421 70
2,200 000	SYMANTEC CORP			19 Jul 2012	30,361 29	33,181 72	-2,820 43
10,000 000	SYMANTEC CORP			20 Dec 2012	184,589 86	150,825 99	33,763 87
1,200 000	TEVA PHARMACEUTICAL SP ADR			12 Apr 2012	53,395 32	56,185 87	-2,790 55
700 000	TEVA PHARMACEUTICAL SP ADR			19 Jul 2012	29,217 34	31,523 57	-2,306 23
3,500 000	TIME WARNER INC			12 Apr 2012	126,139 62	104,354 52	21,785 10
1,600 000	TIME WARNER INC			21 May 2012	55,145 32	47,704 92	7,440 40
1,700 000	TIME WARNER INC			19 Jul 2012	66,842 50	50,686 48	16,156 02
7,100 000	TIME WARNER INC			05 Oct 2012	327,086 12	211,690 60	115,395 52
2,400 000	TIME WARNER INC			20 Jan 2012	89,541 31	71,557 38	17,983 93
4,500 000	TIME WARNER INC			20 Dec 2012	215,077 17	134,170 10	80,907 07
2,800 000	US BANCORP			12 Apr 2012	87,548 43	66,651 59	20,896 84
1,000 000	US BANCORP			19 Jul 2012	33,909 23	23,804 14	10,105 09
1,700 000	US BANCORP			20 Jan 2012	48,641 50	40,467 04	8,174 46
2,000 000	ULTRA PETROLEUM CORP			12 Apr 2012	38,911 92	85,105 76	-46,193 84
600 000	ULTRA PETROLEUM CORP			19 Jul 2012	13,139 70	25,531 73	-12,392 03
1,400 000	ULTRA PETROLEUM CORP			20 Jan 2012	32,771 82	59,574 03	-26,802 21
1,700 000	UNITEDHEALTH GROUP INC			12 Apr 2012	99,441 99	53,115 69	46,326 30
600 000	UNITEDHEALTH GROUP INC			19 Jul 2012	32,333 57	18,746 71	13,586 86
1,100 000	UNITEDHEALTH GROUP INC			20 Jan 2012	56,814 89	34,368 98	22,445 91
1,300 000	VISA INC CLASS A SHARES			17 Jan 2012	132,723 55	94,561 30	38,162 25
4,500 000	VISA INC CLASS A SHARES			20 Jan 2012	450,068 75	327,327 57	122,741 18
5,100 000	WELLS FARGO + CO			12 Apr 2012	172,885 61	129,120 72	43,764 89
6,200 000	WELLS FARGO + CO			02 Jul 2012	207,023 90	156,970 28	50,053 62
2,200 000	WELLS FARGO + CO			19 Jul 2012	75,356 23	55,699 13	19,657 10
3,500 000	WELLS FARGO + CO			20 Jan 2012	105,774 96	88,612 26	17,162 70
1,900 000	WELLS FARGO + CO			20 Dec 2012	66,036 24	50,938 78	15,097 46
1,100 000	ENSCO PLC CL A			12 Jul 2012	53,072 93	60,482 53	-7,409 60
3,800 000	ENSCO PLC CL A			13 Jul 2012	186,842 95	208,939 66	-22,096 71
3,000 000	ENSCO PLC CL A			16 Jul 2012	147,369 90	164,952 37	-17,582 47
1,100 000	ENSCO PLC CL A			17 Jul 2012	53,477 83	60,482 53	-7,004 70
3,600 000	INVESCO LTD			12 Apr 2012	91,111 07	64,389 15	26,721 92
1,200 000	INVESCO LTD			19 Jul 2012	26,843 39	21,463 05	5,380 34
2,400 000	INVESCO LTD			20 Jan 2012	53,194 97	42,926 10	10,268 87
2,500 000	NOBLE CORP			12 Apr 2012	91,203 95	74,984 62	16,219 33
1,400 000	NOBLE CORP			19 Jul 2012	50,874 85	42,589 05	8,285 80
1,500 000	NOBLE CORP			20 Jan 2012	52,056 49	44,990 77	7,065 72
700 000	AVAGO TECHNOLOGIES LTD			19 Jul 2012	25,150 43	23,029 98	2,120 45
	Securty Litigation AOL			18 May 2012	17 78	0 00	17 78
	Securty Litigation Xerox			14 Nov 2012	71 62	0 00	71 62
900 000	ACXIOM CORP			24 Sep 2012	16,883 62	11,247 36	5,636 26
2,100 000	ACXIOM CORP			02 Jul 2012	32,087 07	26,243 83	5,843 24
1,000 000	ACXIOM CORP			09 Jul 2012	15,591 04	12,497 06	3,093 98
900 000	ACXIOM CORP			01 Oct 2012	16,164 08	11,247 36	4,916 72
1,700 000	ACXIOM CORP			30 Apr 2012	23,404 05	21,245 01	2,159 04
1,000 000	ACXIOM CORP			16 Jul 2012	16,009 64	12,497 06	3,512 58
1,000 000	ACXIOM CORP			18 Jul 2012	16,005 94	12,497 06	3,508 88
500 000	ACXIOM CORP			04 Sep 2012	8,853 00	6,248 53	2,604 47
900 000	ACXIOM CORP			05 Sep 2012	15,991 92	11,247 36	4,744 56
1,300 000	ACXIOM CORP			06 Sep 2012	23,327 97	16,246 18	7,081 79
900 000	ACXIOM CORP			10 Sep 2012	16,661 23	11,247 36	5,413 87
12,400 000	ADDUS HOMECARE CORP			17 Dec 2012	85,396 88	49,951 11	35,445 77

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2,700 000	ADDUS HOMECARE CORP			07 Sep 2012	13,721 90	10,876 45	2,845 45
2,100 000	ADDUS HOMECARE CORP			10 Sep 2012	10,838 27	8,459 46	2,378 81
700 000	AEROPOSTALE INC			24 Apr 2012	15,053 65	13,606 39	1,447 26
4,100 000	AEROPOSTALE INC			23 May 2012	76,637 94	79,694 58	-3,056 64
800 000	AEROPOSTALE INC			01 Mar 2012	14,769 97	15,550 16	-780 19
500 000	AEROPOSTALE INC			05 Mar 2012	9,239 83	9,718 85	-479 02
800 000	AEROPOSTALE INC			07 Mar 2012	15,147 16	15,550 16	-403 00
800 000	AEROPOSTALE INC			19 Mar 2012	16,295 70	15,550 16	745 54
800 000	AEROPOSTALE INC			20 Mar 2012	16,654 01	15,550 16	1,103 85
800 000	AEROPOSTALE INC			26 Mar 2012	17,140 25	15,550 16	1,590 09
1,100 000	AEROPOSTALE INC			02 Apr 2012	23,947 12	21,381 47	2,565 65
136 000	ALLEGHANY CORP			26 Jun 2012	44,783 72	35,792 94	8,990 78
70 000	ALLEGHANY CORP			16 Jul 2012	24,030 43	18,422 84	5,607 59
200 000	ALLEGHANY CORP			23 Oct 2012	69,425 48	52,636 67	16,788 81
14 000	ALLEGHANY CORP			24 Oct 2012	4,836 84	3,684 57	1,152 27
692 000	AMERICA S CAR MART INC			06 Aug 2012	32,630 24	18,399 02	14,231 22
400 000	AMERICA S CAR MART INC			21 Feb 2012	18,350 82	9,773 59	8,577 23
108 000	AMERICA S CAR MART INC			07 Aug 2012	5,076 04	2,871 52	2,204 52
300 000	AMERICA S CAR MART INC			22 Feb 2012	13,795 37	7,330 19	6,465 18
1,100 000	AMERISAFE INC			21 Dec 2012	28,878 31	19,725 58	9,152 73
600 000	AMERISAFE INC			24 Apr 2012	15,702 72	10,759 41	4,943 31
18,800 000	AMTECH SYSTEMS INC			14 Dec 2012	57,224 02	81,449 89	-24,225 87
4,066 000	AVIAT NETWORKS INC			25 Jul 2012	9,795 17	8,341 96	1,453 21
600 000	AVIAT NETWORKS INC			26 Jul 2012	1,443 14	1,230 98	212 16
21 000	AVIAT NETWORKS INC			27 Jul 2012	49 76	43 08	6 68
560 000	AVIAT NETWORKS INC			30 Jul 2012	1,282 37	1,148 92	133 45
111 000	AVIAT NETWORKS INC			01 Aug 2012	254 18	227 73	26 45
5,145 000	AVIAT NETWORKS INC			07 Sep 2012	11,589 36	10,555 68	1,033 68
10,020 000	AVIAT NETWORKS INC			10 Sep 2012	22,184 78	20,557 42	1,627 36
8,077 000	AVIAT NETWORKS INC			11 Sep 2012	18,051 69	16,571 08	1,480 61
38,500 000	AXCELIS TECHNOLOGIES INC			14 Dec 2012	46,480 00	38,680 88	7,799 12
40,400 000	AXCELIS TECHNOLOGIES INC			17 Dec 2012	46,866 98	40,589 80	6,277 18
800 000	BIG LOTS INC			02 Jul 2012	32,871 26	27,247 03	5,624 23
400 000	BIG LOTS INC			09 Jul 2012	16,031 00	13,623 51	2,407 49
800 000	BIG LOTS INC			30 Jul 2012	32,862 54	27,247 03	5,615 51
1,100 000	BIG LOTS INC			14 Feb 2012	48,390 27	34,830 08	13,560 19
600 000	BIG LOTS INC			25 Jun 2012	23,095 58	20,435 27	2,660 31
4,000 000	BODY CENTRAL CORP			21 Dec 2012	39,746 70	47,046 13	-7,299 43
1,600 000	BODY CENTRAL CORP			21 Sep 2012	16,310 67	18,818 45	-2,507 78
700 000	BODY CENTRAL CORP			02 Aug 2012	6,975 76	9,019 71	-2,043 95
2,000 000	BROCADE COMMUNICATIONS SYS			09 Jan 2012	11,859 17	8,706 53	3,152 64
3,300 000	BROCADE COMMUNICATIONS SYS			10 Jan 2012	19,424 41	14,365 78	5,058 63
1,600 000	BROCADE COMMUNICATIONS SYS			11 Jan 2012	9,543 33	6,965 23	2,578 10
1,600 000	BROCADE COMMUNICATIONS SYS			11 Jan 2012	9,531 49	6,965 23	2,566 26
6,200 000	BROCADE COMMUNICATIONS SYS			30 Jul 2012	30,658 31	27,982 98	2,675 33
3,000 000	BROCADE COMMUNICATIONS SYS			06 Aug 2012	15,468 85	13,540 15	1,928 70
3,000 000	BROCADE COMMUNICATIONS SYS			07 Aug 2012	15,854 64	13,540 15	2,314 49
3,000 000	BROCADE COMMUNICATIONS SYS			13 Aug 2012	15,756 84	13,540 15	2,216 69
3,000 000	BROCADE COMMUNICATIONS SYS			16 Aug 2012	16,339 73	13,540 15	2,799 58
800 000	CSG SYSTEMS INTL INC			24 Sep 2012	18,379 18	14,029 43	4,349 75
1,300 000	CSG SYSTEMS INTL INC			02 Jul 2012	22,509 38	22,797 82	-288 44
165 000	CSG SYSTEMS INTL INC			01 Oct 2012	3,748 84	2,893 57	855 27
1,900 000	CSG SYSTEMS INTL INC			01 Oct 2012	43,268 10	33,319 89	9,948 21
535 000	CSG SYSTEMS INTL INC			02 Oct 2012	12,109 87	9,382 18	2,727 69

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2,400 000	CSG SYSTEMS INTL INC			08 Aug 2012	47,341 09	42,088 28	5,252 81
800 000	CSG SYSTEMS INTL INC			31 May 2012	13,162 42	14,029 43	-867 01
100 000	CSG SYSTEMS INTL INC			01 Jun 2012	1,640 26	1,753 68	-113 42
1,200 000	CSG SYSTEMS INTL INC			22 Aug 2012	24,660 40	21,044 14	3,616 26
200 000	CSG SYSTEMS INTL INC			04 Jun 2012	3,286 58	3,507 36	-220 78
300 000	CSG SYSTEMS INTL INC			05 Jun 2012	4,939 98	5,261 04	-321 06
700 000	CSG SYSTEMS INTL INC			04 Sep 2012	15,013 05	12,275 75	2,737 30
400 000	CSG SYSTEMS INTL INC			05 Sep 2012	8,589 84	7,014 71	1,575 13
1,100 000	CSG SYSTEMS INTL INC			07 Sep 2012	23,079 68	19,290 46	3,789 22
7,800 000	CTS CORP			30 Jan 2012	76,934 59	84,636 80	-7,702 21
200 000	CACHE INC			14 Dec 2012	415 99	805 28	-389 29
2,511 000	CACHE INC			17 Dec 2012	5,238 33	10,110 32	-4,871 99
7,300 000	CACHE INC			18 Dec 2012	15,207 74	29,392 80	-14,185 06
13,200 000	CACHE INC			19 Dec 2012	27,201 94	53,148 62	-25,946 68
8,000 000	CAPE BANCORP INC			14 Dec 2012	66,578 50	62,720 88	3,857 62
1,300 000	CAPITOL FEDERAL FINANCIAL IN			21 May 2012	15,248 00	14,872 09	375 91
100 000	CATO CORP CLASS A			03 Jul 2012	3,203 25	2,306 99	896 26
100 000	CATO CORP CLASS A			06 Aug 2012	2,991 19	2,306 99	684 20
300 000	CATO CORP CLASS A			07 Aug 2012	8,996 67	6,920 98	2,075 69
1,000 000	CATO CORP CLASS A			23 May 2012	28,466 26	23,069 94	5,396 32
300 000	CATO CORP CLASS A			13 Aug 2012	8,961 42	6,920 98	2,040 44
200 000	CATO CORP CLASS A			14 Aug 2012	6,002 24	4,613 99	1,388 25
100 000	CATO CORP CLASS A			11 Jun 2012	2,891 44	2,306 99	584 45
400 000	CATO CORP CLASS A			12 Jun 2012	11,571 90	9,227 98	2,343 92
300 000	CATO CORP CLASS A			18 Jun 2012	8,694 10	6,920 98	1,773 12
700 000	CATO CORP CLASS A			19 Jun 2012	20,488 33	16,148 96	4,339 37
6,700 000	CERADYNE INC			01 Oct 2012	233,868 97	187,034 74	46,834 23
100 000	CERADYNE INC			04 Sep 2012	2,359 28	2,830 29	-471 01
600 000	CERADYNE INC			05 Sep 2012	14,139 82	16,981 72	-2,841 90
4,300 000	CERADYNE INC			20 Nov 2012	150,152 63	120,037 22	30,115 41
900 000	CHEMTURA CORP			03 Dec 2012	17,872 06	12,491 09	5,380 97
900 000	CHEMTURA CORP			27 Dec 2012	19,211 14	13,610 36	5,600 78
-900 000	CHEMTURA CORP			27 Dec 2012	-19,211 14	-13,610 36	-5,600 78
800 000	CHEMTURA CORP			04 Dec 2012	15,973 56	11,103 19	4,870 37
300 000	CHEMTURA CORP			05 Dec 2012	6,002 77	4,163 70	1,839 07
900 000	CHEMTURA CORP			27 Dec 2012	19,211 14	13,610 36	5,600 78
1,400 000	CHEMTURA CORP			30 Apr 2012	23,800 16	19,460 87	4,339 29
1,100 000	CHEMTURA CORP			12 Dec 2012	23,481 72	15,266 89	8,214 83
1,100 000	CHEMTURA CORP			30 Jan 2012	14,978 74	15,290 69	-311 95
1,100 000	CHEMTURA CORP			01 Feb 2012	15,563 05	15,290 69	272 36
500 000	CHEMTURA CORP			02 Aug 2012	7,502 83	6,939 49	563 34
500 000	CHEMTURA CORP			03 Aug 2012	7,599 42	6,939 49	659 93
1,000 000	CHEMTURA CORP			08 Aug 2012	16,235 43	13,878 99	2,356 44
1,000 000	CHEMTURA CORP			19 Dec 2012	21,034 72	13,878 99	7,155 73
470 000	CHEMTURA CORP			13 Aug 2012	7,623 31	6,523 13	1,100 18
530 000	CHEMTURA CORP			14 Aug 2012	8,619 67	7,355 86	1,263 81
800 000	CHEMTURA CORP			19 Mar 2012	13,899 90	11,120 50	2,779 40
100 000	CHEMTURA CORP			21 Mar 2012	1,738 02	1,390 06	347 96
1,000 000	CHEMTURA CORP			07 Sep 2012	17,708 20	13,878 99	3,829 21
900 000	CHEMTURA CORP			10 Sep 2012	16,300 43	12,491 09	3,809 34
800 000	COLLECTIVE BRANDS INC			24 Apr 2012	15,885 32	12,235 60	3,649 72
4,100 000	COLLECTIVE BRANDS INC			14 May 2012	87,328 04	62,707 44	24,620 60
900 000	COLLECTIVE BRANDS INC			30 Jan 2012	14,777 44	13,765 05	1,012 39
600 000	COLLECTIVE BRANDS INC			06 Feb 2012	10,327 30	9,176 70	1,150 60

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300 000	COLLECTIVE BRANDS INC			07 Feb 2012	5,179 34	4,588 35	590 99
1,300 000	COLLECTIVE BRANDS INC			15 Feb 2012	22,462 03	19,882 85	2,579 18
900 000	COLLECTIVE BRANDS INC			27 Feb 2012	15,522 01	13,765 05	1,756 96
1,600 000	COLLECTIVE BRANDS INC			29 Mar 2012	32,299 11	24,471 20	7,827 91
4,300 000	COLUMBUS MCKINNON CORP/NY			14 Dec 2012	66,562 50	48,770 10	17,792 40
800 000	COMSTOCK RESOURCES INC			15 Oct 2012	16,004 36	23,286 87	-7,282 51
2,200 000	COMSTOCK RESOURCES INC			31 Jul 2012	35,548 12	64,038 89	-28,490 77
14,300 000	CONMED HEALTHCARE MANAGEMENT			07 Aug 2012	55,768 74	37,665 37	18,103 37
500 000	CORE MARK HOLDING CO INC			02 Jul 2012	24,102 05	16,611 78	7,490 27
500 000	CORE MARK HOLDING CO INC			03 Jul 2012	24,147 30	16,611 78	7,535 52
300 000	CORE MARK HOLDING CO INC			09 Jul 2012	14,623 62	9,967 07	4,656 55
300 000	CORE MARK HOLDING CO INC			07 Aug 2012	14,934 65	9,967 07	4,967 58
500 000	CORRECTIONS CORP OF AMERICA			17 Sep 2012	17,378 56	11,189 36	6,189 20
1,300 000	CORRECTIONS CORP OF AMERICA			20 Apr 2012	41,322 82	29,092 33	12,230 49
1,100 000	CORRECTIONS CORP OF AMERICA			24 Apr 2012	30,433 01	24,616 58	5,816 43
1,300 000	CORRECTIONS CORP OF AMERICA			03 May 2012	38,983 39	29,092 33	9,891 06
1,074 000	CORRECTIONS CORP OF AMERICA			06 Aug 2012	33,685 14	24,034 74	9,650 40
426 000	CORRECTIONS CORP OF AMERICA			07 Aug 2012	13,348 50	9,533 33	3,815 17
500 000	CORRECTIONS CORP OF AMERICA			09 Aug 2012	16,170 88	11,189 36	4,981 52
1,800 000	CORRECTIONS CORP OF AMERICA			05 Mar 2012	45,650 95	40,281 68	5,369 27
700 000	CORRECTIONS CORP OF AMERICA			12 Mar 2012	18,038 95	15,665 10	2,373 85
400 000	CORRECTIONS CORP OF AMERICA			19 Mar 2012	10,561 84	8,951 48	1,610 36
200 000	CORRECTIONS CORP OF AMERICA			27 Mar 2012	5,273 22	4,475 74	797 48
1,200 000	CORRECTIONS CORP OF AMERICA			30 Mar 2012	32,759 26	26,854 45	5,904 81
1,800 000	CORRECTIONS CORP OF AMERICA			05 Apr 2012	51,736 95	40,281 68	11,455 27
1,050 000	DFC GLOBAL CORP			06 Aug 2012	20,819 98	16,805 65	4,014 33
550 000	DFC GLOBAL CORP			07 Aug 2012	10,874 85	8,802 96	2,071 89
800 000	DFC GLOBAL CORP			13 Aug 2012	16,200 51	12,804 30	3,396 21
400 000	DFC GLOBAL CORP			14 Aug 2012	8,084 05	6,402 15	1,681 90
800 000	DFC GLOBAL CORP			22 Aug 2012	16,047 71	12,804 30	3,243 41
600 000	DIGITAL RIVER INC			04 Sep 2012	10,005 67	9,274 38	731 29
300 000	DIGITAL RIVER INC			05 Sep 2012	4,949 70	4,637 19	312 51
720 000	DIME COMMUNITY BANCSHARES			05 Oct 2012	10,471 22	8,158 88	2,312 34
1,600 000	DIME COMMUNITY BANCSHARES			17 Jul 2012	23,282 03	18,130 84	5,151 19
420 000	DIME COMMUNITY BANCSHARES			08 Oct 2012	6,054 62	4,759 35	1,295 27
810 000	DIME COMMUNITY BANCSHARES			09 Oct 2012	11,524 34	9,178 74	2,345 60
800 000	DIME COMMUNITY BANCSHARES			10 Oct 2012	11,344 22	9,065 42	2,278 80
850 000	DIME COMMUNITY BANCSHARES			11 Oct 2012	12,059 44	9,632 01	2,427 43
292 000	DIME COMMUNITY BANCSHARES			06 Aug 2012	4,141 07	3,308 88	832 19
500 000	DIME COMMUNITY BANCSHARES			21 May 2012	6,742 44	5,665 89	1,076 55
761 000	DIME COMMUNITY BANCSHARES			07 Aug 2012	10,776 80	8,623 48	2,153 32
600 000	DIME COMMUNITY BANCSHARES			23 May 2012	7,867 50	6,799 07	1,068 43
47 000	DIME COMMUNITY BANCSHARES			08 Aug 2012	666 44	532 59	133 85
7,800 000	ENVIVIO INC			14 Dec 2012	13,259 69	20,595 24	-7,335 55
200 000	ESTERLINE TECHNOLOGIES CORP			27 Feb 2012	13,309 00	10,329 34	2,979 66
200 000	ESTERLINE TECHNOLOGIES CORP			28 Feb 2012	13,197 52	10,329 34	2,868 18
200 000	ESTERLINE TECHNOLOGIES CORP			05 Mar 2012	13,630 89	10,329 34	3,301 55
800 000	ESTERLINE TECHNOLOGIES CORP			23 Mar 2012	59,104 37	41,317 36	17,787 01
1,400 000	EURONET WORLDWIDE INC			03 Dec 2012	31,109 12	22,453 41	8,655 71
800 000	EURONET WORLDWIDE INC			04 Dec 2012	17,770 96	12,830 52	4,940 44
1,100 000	EURONET WORLDWIDE INC			09 Jan 2012	20,628 78	16,709 47	3,919 31
800 000	EURONET WORLDWIDE INC			18 Jan 2012	14,687 71	12,152 34	2,535 37
1,400 000	EURONET WORLDWIDE INC			17 Dec 2012	32,227 27	22,453 41	9,773 86
2,700 000	EXPRESS INC			03 Dec 2012	39,122 12	40,966 37	-1,844 25

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900 000	EXPRESS INC			02 Aug 2012	14,413 62	16,031 21	-1,617 59
500 000	EZCORP INC CL A			10 Apr 2012	15,287 85	11,963 53	3,324 32
500 000	EZCORP INC CL A			21 Feb 2012	15,528 92	11,963 53	3,565 39
800 000	EZCORP INC CL A			22 Feb 2012	24,860 19	19,141 64	5,718 55
500 000	EZCORP INC CL A			27 Feb 2012	15,474 77	11,963 53	3,511 24
1,600 000	FTI CONSULTING INC			03 Dec 2012	49,492 65	42,376 88	7,115 77
1,400 000	FTI CONSULTING INC			18 Dec 2012	46,300 74	37,079 77	9,220 97
600 000	FTI CONSULTING INC			17 Dec 2012	19,949 07	15,891 33	4,057 74
200 000	FTI CONSULTING INC			19 Dec 2012	6,601 69	5,297 11	1,304 58
700 000	FINISH LINE/THE CL A			04 Sep 2012	16,069 88	14,634 21	1,435 67
2,900 000	FIRST CONNECTICUT BANCORP			21 Dec 2012	39,642 11	34,313 69	5,328 42
2,100 000	FIRST CONNECTICUT BANCORP			17 May 2012	27,178 00	23,876 36	3,301 64
800 000	FIRST FINANCIAL HOLDINGS INC			17 May 2012	8,586 28	8,197 84	388 44
100 000	FIRST FINANCIAL HOLDINGS INC			18 May 2012	1,035 72	1,024 73	10 99
1,000 000	FIRST FINANCIAL HOLDINGS INC			21 May 2012	10,347 16	10,247 30	99 86
300 000	FIRST FINANCIAL HOLDINGS INC			23 May 2012	2,915 39	3,074 19	-158 80
400 000	FIRST FINANCIAL HOLDINGS INC			24 May 2012	3,919 15	4,098 92	-179 77
100 000	FIRST FINANCIAL HOLDINGS INC			25 May 2012	1,003 97	1,024 73	-20 76
100 000	FIRST FINANCIAL HOLDINGS INC			29 May 2012	984 44	1,024 73	-40 29
800 000	FOX CHASE BANCORP INC			18 Jan 2012	10,121 96	7,896 00	2,225 96
400 000	FOX CHASE BANCORP INC			19 Jan 2012	5,051 90	3,948 00	1,103 90
1,200 000	FOX CHASE BANCORP INC			17 May 2012	15,467 65	11,844 00	3,623 65
330 000	FOX CHASE BANCORP INC			07 Sep 2012	4,932 49	3,257 10	1,675 39
3,170 000	FOX CHASE BANCORP INC			11 Sep 2012	47,459 54	31,287 90	16,171 64
1,100 000	FOX CHASE BANCORP INC			12 Sep 2012	16,499 19	10,857 00	5,642 19
2,500 000	FRANKLIN FINANCIAL CORP/VA			14 Dec 2012	41,341 57	29,666 25	11,675 32
1,300 000	FRANKLIN FINANCIAL CORP/VA			18 Jan 2012	15,858 39	15,426 45	431 94
300 000	FRANKLIN FINANCIAL CORP/VA			17 May 2012	4,576 06	3,559 95	1,016 11
1,700 000	FRANKLIN FINANCIAL CORP/VA			18 May 2012	25,841 96	20,173 05	5,668 91
170 000	FRANKLIN FINANCIAL CORP/VA			07 Sep 2012	2,862 05	2,017 30	844 75
1,130 000	FRANKLIN FINANCIAL CORP/VA			10 Sep 2012	18,563 11	13,409 15	5,153 96
5,300 000	FRED S INC CLASS A			17 Dec 2012	68,953 04	56,411 40	12,541 64
700 000	GEO GROUP INC/THE			02 Jul 2012	15,783 17	13,646 76	2,136 41
700 000	GEO GROUP INC/THE			09 Jul 2012	16,228 57	13,646 76	2,581 81
1,000 000	GEO GROUP INC/THE			14 May 2012	22,329 99	19,495 38	2,834 61
1,700 000	GEO GROUP INC/THE			15 Oct 2012	47,528 21	33,142 14	14,386 07
500 000	GEO GROUP INC/THE			22 Oct 2012	13,871 98	9,747 69	4,124 29
1,000 000	GEO GROUP INC/THE			21 May 2012	22,060 20	19,495 38	2,564 82
100 000	GEO GROUP INC/THE			23 Oct 2012	2,763 93	1,949 54	814 39
1,200 000	GEO GROUP INC/THE			10 Sep 2012	33,407 25	23,394 45	10,012 80
600 000	GEO GROUP INC/THE			17 Sep 2012	16,727 08	11,697 23	5,029 85
2,700 000	GORDMANS STORES INC			21 Dec 2012	38,889 11	37,179 73	1,709 38
400 000	GORDMANS STORES INC			24 Apr 2012	8,347 57	4,818 80	3,528 77
300 000	GORDMANS STORES INC			26 Apr 2012	6,280 44	3,614 10	2,666 34
70 000	GORDMANS STORES INC			07 May 2012	1,317 34	843 29	474 05
1,200 000	GORDMANS STORES INC			29 Aug 2012	24,423 53	14,456 38	9,967 15
1,800 000	GORDMANS STORES INC			29 Aug 2012	36,575 17	21,684 58	14,890 59
800 000	GORDMANS STORES INC			30 Aug 2012	16,535 62	9,637 59	6,898 03
700 000	GORDMANS STORES INC			22 Mar 2012	13,896 56	8,432 89	5,463 67
400 000	GORDMANS STORES INC			26 Mar 2012	8,530 68	4,818 80	3,711 88
300 000	GORDMANS STORES INC			27 Mar 2012	6,299 49	3,614 10	2,685 39
300 000	GORDMANS STORES INC			30 Mar 2012	6,553 41	3,614 10	2,939 31
1,300 000	GORDMANS STORES INC			30 Mar 2012	27,078 39	15,661 08	11,417 31
900 000	GORDMANS STORES INC			02 Apr 2012	20,003 22	10,842 29	9,160 93

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1,400 000	GORDMANS STORES INC			04 Apr 2012	31,206 84	16,865 78	14,341 06
900 000	GREATBATCH INC			21 Feb 2012	22,319 59	19,529 88	2,789 71
300 000	GULFMARK OFFSHORE INC CL A			18 Jan 2012	13,571 28	8,533 46	5,037 82
800 000	GULFMARK OFFSHORE INC CL A			21 Feb 2012	40,238 07	22,755 88	17,482 19
600 000	H B FULLER CO			10 Jan 2012	14,543 72	12,863 92	1,679 80
500 000	H B FULLER CO			07 May 2012	15,947 64	10,719 94	5,227 70
600 000	H B FULLER CO			17 Jan 2012	15,183 06	12,863 92	2,319 14
700 000	H B FULLER CO			15 May 2012	22,415 38	15,007 91	7,407 47
300 000	H B FULLER CO			27 Jan 2012	8,571 76	6,431 96	2,139 80
500 000	H B FULLER CO			30 Jan 2012	14,178 87	10,719 93	3,458 94
200 000	H B FULLER CO			21 Feb 2012	6,105 25	4,287 97	1,817 28
300 000	H B FULLER CO			22 Feb 2012	9,175 93	6,431 96	2,743 97
500 000	H B FULLER CO			27 Feb 2012	15,167 82	10,719 94	4,447 88
400 000	H B FULLER CO			30 May 2012	12,275 48	8,575 95	3,699 53
1,200 000	H B FULLER CO			31 May 2012	36,450 74	25,727 84	10,722 90
500 000	H B FULLER CO			01 Jun 2012	14,979 81	10,719 93	4,259 88
700 000	H B FULLER CO			04 Jun 2012	20,661 64	15,007 91	5,653 73
1,000 000	HANESBRANDS INC			30 Nov 2012	36,245 78	26,952 69	9,293 09
500 000	HANESBRANDS INC			09 Jul 2012	14,382 67	13,476 35	906 32
500 000	HANESBRANDS INC			01 Oct 2012	15,870 24	13,476 35	2,393 89
500 000	HANESBRANDS INC			22 Oct 2012	16,359 38	13,476 34	2,883 04
500 000	HANESBRANDS INC			17 Dec 2012	17,846 20	13,476 35	4,369 85
700 000	HANESBRANDS INC			05 Nov 2012	24,321 72	18,866 88	5,454 84
700 000	HANESBRANDS INC			19 Nov 2012	23,993 92	18,866 88	5,127 04
500 000	HANESBRANDS INC			17 Sep 2012	16,808 82	13,476 34	3,332 48
1,100 000	HATTERAS FINANCIAL CORP			30 May 2012	31,317 50	30,001 52	1,315 98
4,600 000	HERITAGE FINANCIAL GROUP INC			17 Dec 2012	61,210 36	50,020 75	11,189 61
200 000	HERITAGE FINANCIAL GROUP INC			06 Aug 2012	2,713 23	2,174 81	538 42
470 000	HERITAGE FINANCIAL GROUP INC			07 Aug 2012	6,387 01	5,110 81	1,276 20
730 000	HERITAGE FINANCIAL GROUP INC			09 Aug 2012	9,847 11	7,938 07	1,909 04
119 000	HERITAGE FINANCIAL GROUP INC			07 Sep 2012	1,614 05	1,294 01	320 04
300 000	HERITAGE FINANCIAL GROUP INC			10 Sep 2012	4,061 00	3,262 22	798 78
100 000	HERITAGE FINANCIAL GROUP INC			11 Sep 2012	1,353 43	1,087 41	266 02
200 000	HERITAGE FINANCIAL GROUP INC			12 Sep 2012	2,697 27	2,174 81	522 46
481 000	HERITAGE FINANCIAL GROUP INC			13 Sep 2012	6,485 89	5,230 43	1,255 46
101 000	HOPFED BANCORP INC			25 Jun 2012	711 02	939 94	-228 92
673 000	HOPFED BANCORP INC			28 Jun 2012	4,804 36	6,263 13	-1,458 77
959 000	HOPFED BANCORP INC			29 Jun 2012	6,890 83	8,924 73	-2,033 90
600 000	HOPFED BANCORP INC			03 May 2012	4,507 03	5,583 78	-1,076 75
40 000	HOPFED BANCORP INC			17 May 2012	300 15	372 25	-72 10
102 000	HOPFED BANCORP INC			18 May 2012	762 98	949 24	-186 26
4,000 000	HOPFED BANCORP INC			15 Mar 2012	34,642 57	37,225 16	-2,582 59
512 000	HOPFED BANCORP INC			13 Jun 2012	3,573 67	4,764 82	-1,191 15
500 000	HOPFED BANCORP INC			14 Jun 2012	3,491 07	4,653 15	-1,162 08
10 000	HOPFED BANCORP INC			15 Jun 2012	70 09	93 06	-22 97
400 000	HOPFED BANCORP INC			18 Jun 2012	2,794 85	3,722 52	-927 67
181 000	HOPFED BANCORP INC			19 Jun 2012	1,264 25	1,684 44	-420 19
100 000	HOPFED BANCORP INC			20 Jun 2012	698 90	930 63	-231 73
900 000	HOPFED BANCORP INC			22 Jun 2012	6,349 08	8,375 66	-2,026 58
13,700 000	HUDSON GLOBAL INC			14 Dec 2012	54,113 78	57,247 15	-3,133 37
1,400 000	HUDSON TECHNOLOGIES INC			05 Jul 2012	5,692 27	2,558 21	3,134 06
2,000 000	HUDSON TECHNOLOGIES INC			06 Jul 2012	7,761 22	3,654 58	4,106 64
3,000 000	HUDSON TECHNOLOGIES INC			06 Jul 2012	11,671 83	5,481 87	6,189 96
1,100 000	HUDSON TECHNOLOGIES INC			09 Jul 2012	4,366 90	2,010 02	2,356 88

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15,600 000	HUDSON TECHNOLOGIES INC			14 Dec 2012	53,038 80	28,505 75	24,533 05
3,100 000	HUDSON TECHNOLOGIES INC			18 Jun 2012	10,470 32	5,664 60	4,805 72
1,200 000	HUDSON TECHNOLOGIES INC			03 Apr 2012	3,956 19	2,192 75	1,763 44
1,400 000	HUDSON TECHNOLOGIES INC			04 Apr 2012	4,385 12	2,558 21	1,826 91
3,900 000	IF BANCORP INC			14 Dec 2012	52,687 81	45,502 08	7,185 73
500 000	INDEPENDENT BANK CORP/MA			21 May 2012	13,854 83	10,963 14	2,891 69
1,000 000	INNOPHOS HOLDINGS INC			25 Jun 2012	51,719 64	22,998 11	28,721 53
400 000	INNOPHOS HOLDINGS INC			05 Jul 2012	22,903 84	9,199 24	13,704 60
200 000	INNOPHOS HOLDINGS INC			06 Jul 2012	11,304 40	4,599 62	6,704 78
200 000	INNOPHOS HOLDINGS INC			18 Jul 2012	11,496 34	4,599 62	6,896 72
200 000	INNOPHOS HOLDINGS INC			19 Jul 2012	11,496 14	4,599 62	6,896 52
200 000	INNOPHOS HOLDINGS INC			26 Jul 2012	11,571 22	4,599 62	6,971 60
324 000	INNOPHOS HOLDINGS INC			27 Jul 2012	18,620 83	7,451 39	11,169 44
176 000	INNOPHOS HOLDINGS INC			30 Jul 2012	10,114 51	4,047 67	6,066 84
900 000	INNOPHOS HOLDINGS INC			07 Jun 2012	47,691 73	20,698 30	26,993 43
200 000	INNOPHOS HOLDINGS INC			11 Jun 2012	10,262 57	4,599 62	5,662 95
200 000	INNOPHOS HOLDINGS INC			12 Jun 2012	10,253 27	4,599 62	5,653 65
120 000	INTEGRA LIFESCIENCES HOLDING			11 May 2012	4,246 52	4,499 68	-253 16
510 000	INTEGRA LIFESCIENCES HOLDING			11 May 2012	17,995 86	19,123 63	-1,127 77
970 000	INTEGRA LIFESCIENCES HOLDING			15 May 2012	33,570 75	36,372 40	-2,801 65
800 000	INTEGRA LIFESCIENCES HOLDING			21 Feb 2012	24,983 94	29,997 86	-5,013 92
700 000	INTEGRA LIFESCIENCES HOLDING			05 Mar 2012	23,220 68	26,248 13	-3,027 45
400 000	INTEGRAMED AMERICA INC			25 Apr 2012	5,323 84	3,250 74	2,073 10
400 000	INTEGRAMED AMERICA INC			26 Apr 2012	5,269 92	3,250 74	2,019 18
500 000	INTEGRAMED AMERICA INC			30 Apr 2012	6,511 40	4,063 43	2,447 97
100 000	INTEGRAMED AMERICA INC			01 May 2012	1,300 49	812 69	487 80
100 000	INTEGRAMED AMERICA INC			02 May 2012	1,300 34	812 69	487 65
600 000	INTEGRAMED AMERICA INC			04 May 2012	7,787 82	4,876 11	2,911 71
2,219 000	INTEGRAMED AMERICA INC			25 Jul 2012	30,818 77	18,033 48	12,785 29
400 000	INTEGRAMED AMERICA INC			26 Jul 2012	5,567 39	3,250 74	2,316 65
533 000	INTEGRAMED AMERICA INC			27 Jul 2012	7,420 04	4,331 61	3,088 43
87 000	INTEGRAMED AMERICA INC			30 Jul 2012	1,208 51	707 04	501 47
646 000	INTEGRAMED AMERICA INC			31 Jul 2012	8,972 67	5,249 95	3,722 72
4,800 000	INTEGRAMED AMERICA INC			14 Mar 2012	57,212 08	39,008 90	18,203 18
40,930 000	ISHARES RUSSELL 2000 VALUE IND			21 Dec 2012	3,070,589 84	3,047,287 97	23,301 87
4,200 000	ISHARES RUSSELL MICROCAP INDEX			21 Dec 2012	217,513 54	197,442 00	20,071 54
2,400 000	ISHARES RUSSELL MICROCAP INDEX			29 Mar 2012	123,386 51	122,600 16	786 35
380 000	JAKKS PACIFIC INC			27 Jun 2012	7,600 00	6,068 48	1,531 52
400 000	JAKKS PACIFIC INC			07 May 2012	7,474 19	6,387 87	1,086 32
1,820 000	JAKKS PACIFIC INC			14 Dec 2012	22,259 56	29,064 80	-6,805 24
1,200 000	JAKKS PACIFIC INC			08 May 2012	22,278 70	19,163 61	3,115 09
500 000	JDA SOFTWARE GROUP INC			25 Jun 2012	14,386 67	14,119 92	266 75
500 000	JDA SOFTWARE GROUP INC			24 Sep 2012	15,820 69	14,119 92	1,700 77
350 000	JDA SOFTWARE GROUP INC			01 Oct 2012	11,109 62	9,883 94	1,225 68
800 000	JDA SOFTWARE GROUP INC			26 Apr 2012	23,177 24	22,591 87	585 37
450 000	JDA SOFTWARE GROUP INC			01 Oct 2012	14,296 17	12,707 93	1,588 24
400 000	JDA SOFTWARE GROUP INC			30 Apr 2012	11,559 90	11,295 93	263 97
1,000 000	JDA SOFTWARE GROUP INC			15 Oct 2012	33,775 74	28,239 84	5,535 90
500 000	JDA SOFTWARE GROUP INC			30 Jul 2012	14,842 41	14,119 92	722 49
700 000	JDA SOFTWARE GROUP INC			22 Oct 2012	23,836 63	19,767 89	4,068 74
1,300 000	JDA SOFTWARE GROUP INC			31 Oct 2012	49,155 66	36,711 79	12,443 87
3,000 000	JDA SOFTWARE GROUP INC			01 Nov 2012	134,287 19	84,719 50	49,567 69
200 000	JDA SOFTWARE GROUP INC			04 Sep 2012	6,175 82	5,647 97	527 85
300 000	JDA SOFTWARE GROUP INC			05 Sep 2012	9,172 29	8,471 95	700 34

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1,300 000	JDA SOFTWARE GROUP INC			11 Jun 2012	37,356 22	36,711 79	644 43
800 000	JDA SOFTWARE GROUP INC			18 Jun 2012	23,036 36	22,591 87	444 49
36,800 000	JOE S JEANS INC			17 Dec 2012	36,688 76	36,317 36	371 40
1,500 000	JONES GROUP INC/THE			09 Jul 2012	15,619 44	18,632 99	-3,013 55
1,500 000	JONES GROUP INC/THE			23 Jul 2012	14,769 26	18,632 99	-3,863 73
1,500 000	JONES GROUP INC/THE			15 Oct 2012	19,851 15	18,632 99	1,218 16
1,500 000	JONES GROUP INC/THE			02 Aug 2012	15,280 00	18,632 99	-3,352 99
1,200 000	JONES GROUP INC/THE			06 Sep 2012	15,892 80	14,906 40	986 40
1,200 000	JONES GROUP INC/THE			10 Sep 2012	15,788 64	14,906 39	882 25
1,200 000	JONES GROUP INC/THE			14 Sep 2012	16,519 18	14,906 40	1,612 78
1,200 000	JONES GROUP INC/THE			17 Sep 2012	16,580 26	14,906 39	1,673 87
3,100 000	JONES GROUP INC/THE			25 Jun 2012	29,664 16	38,508 18	-8,844 02
1,200 000	KRATON PERFORMANCE POLYMERS			25 Sep 2012	31,460 05	25,098 40	6,361 65
900 000	KRATON PERFORMANCE POLYMERS			26 Sep 2012	23,786 10	18,823 80	4,962 30
600 000	KRATON PERFORMANCE POLYMERS			01 Oct 2012	15,768 84	12,549 20	3,219 64
200 000	KRATON PERFORMANCE POLYMERS			12 Jan 2012	5,273 91	4,077 96	1,195 95
300 000	KRATON PERFORMANCE POLYMERS			13 Jan 2012	7,585 08	6,116 93	1,468 15
1,100 000	KRATON PERFORMANCE POLYMERS			23 Jul 2012	24,613 37	23,006 87	1,606 50
200 000	KRATON PERFORMANCE POLYMERS			17 Jan 2012	5,094 54	4,077 96	1,016 58
200 000	KRATON PERFORMANCE POLYMERS			24 Jul 2012	4,322 44	4,183 07	139 37
400 000	KRATON PERFORMANCE POLYMERS			18 Jan 2012	10,194 24	8,155 91	2,038 33
1,000 000	KRATON PERFORMANCE POLYMERS			27 Jan 2012	28,054 66	20,389 78	7,664 88
800 000	KRATON PERFORMANCE POLYMERS			01 Feb 2012	23,667 54	16,311 83	7,355 71
12,400 000	KSW INC			04 Oct 2012	61,750 61	44,500 72	17,249 89
5,807 000	LINCOLN EDUCATIONAL SERVICES			14 Dec 2012	26,418 35	52,938 37	-26,520 02
10,000 000	LINCOLN EDUCATIONAL SERVICES			18 Dec 2012	45,518 97	91,163 04	-45,644 07
32,860 000	LIONBRIDGE TECHNOLOGIES INC			14 Dec 2012	133,129 29	98,748 21	34,381 08
10,100 000	LIONBRIDGE TECHNOLOGIES INC			25 Jul 2012	30,511 41	28,132 53	2,378 88
4,140 000	LIONBRIDGE TECHNOLOGIES INC			17 Dec 2012	16,809 68	12,441 19	4,368 49
1,600 000	MASTEC INC			24 Sep 2012	32,184 39	24,072 85	8,111 54
800 000	MASTEC INC			01 Oct 2012	15,800 84	12,036 42	3,764 42
800 000	MASTEC INC			02 Oct 2012	16,355 63	12,036 42	4,319 21
800 000	MASTEC INC			04 Oct 2012	17,049 93	12,036 42	5,013 51
1,200 000	MASTEC INC			15 Oct 2012	25,001 55	18,054 64	6,946 91
1,500 000	MASTEC INC			22 Oct 2012	32,234 27	22,568 30	9,665 97
1,370 000	MASTEC INC			31 Oct 2012	30,723 07	20,612 38	10,110 69
830 000	MASTEC INC			02 Nov 2012	19,299 30	12,487 79	6,811 51
7,700 000	MEMSIC INC			16 Oct 2012	14,156 12	11,627 00	2,529 12
8,200 000	NATURAL GAS SERVICES GROUP			17 Dec 2012	134,747 57	117,938 19	16,809 38
200 000	NEENAH PAPER INC			09 Jan 2012	4,565 91	3,228 75	1,337 16
400 000	NEENAH PAPER INC			10 Jan 2012	9,111 82	6,457 50	2,654 32
300 000	NEENAH PAPER INC			07 May 2012	8,424 86	4,843 12	3,581 74
600 000	NEENAH PAPER INC			18 Jan 2012	13,803 15	9,686 24	4,116 91
100 000	NEENAH PAPER INC			27 Jan 2012	2,438 90	1,614 37	824 53
700 000	NEENAH PAPER INC			01 Feb 2012	17,005 82	11,300 62	5,705 20
800 000	NEENAH PAPER INC			13 Mar 2012	24,368 04	12,914 99	11,453 05
500 000	NEENAH PAPER INC			19 Mar 2012	15,543 91	8,071 87	7,472 04
13,900 000	NORTH AMERICAN ENERGY PARTNE			25 Jul 2012	35,861 19	76,382 23	-40,521 04
1,100 000	NORTHEAST BANCORP			14 Dec 2012	9,892 73	10,347 73	-455 00
2,600 000	NORTHEAST BANCORP			17 Dec 2012	23,486 57	24,458 28	-971 71
3,049 000	NORTHEAST BANCORP			18 Dec 2012	27,315 37	28,682 03	-1,366 66
1,100 000	NORTHRIM BANCORP INC			21 Dec 2012	23,834 70	19,053 18	4,781 52
100 000	NORTHRIM BANCORP INC			06 Jun 2012	2,153 62	1,732 11	421 51
300 000	NORTHRIM BANCORP INC			07 Jun 2012	6,441 33	5,196 32	1,245 01

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1,200 000	NORTHRIM BANCORP INC			08 Jun 2012	25,835 42	20,785 29	5,050 13
511 000	NOVATEL WIRELESS INC			25 Jul 2012	1,247 37	2,042 61	-795 24
10,272 000	NOVATEL WIRELESS INC			26 Jul 2012	25,062 08	41,060 06	-15,997 98
2,600 000	NOVATEL WIRELESS INC			27 Jul 2012	6,345 15	10,392 93	-4,047 78
2,867 000	NOVATEL WIRELESS INC			30 Jul 2012	6,882 93	11,460 21	-4,577 28
319 000	NOVATEL WIRELESS INC			31 Jul 2012	765 58	1,275 13	-509 55
2,331 000	NOVATEL WIRELESS INC			01 Aug 2012	5,572 13	9,317 66	-3,745 53
9,800 000	O CHARLEYS INC			07 Feb 2012	97,928 53	65,250 90	32,677 63
9,600 000	O CHARLEYS INC			02 Mar 2012	94,856 85	63,919 25	30,937 60
2,600 000	OCEANFIRST FINANCIAL CORP			21 Dec 2012	34,971 81	31,180 13	3,791 68
1,000 000	OCEANFIRST FINANCIAL CORP			21 May 2012	14,453 47	11,992 36	2,461 11
3,300 000	OCWEN FINANCIAL CORP			02 Jul 2012	62,081 50	42,893 14	19,188 36
1,200 000	OCWEN FINANCIAL CORP			09 Jul 2012	22,859 48	15,597 50	7,261 98
500 000	OCWEN FINANCIAL CORP			15 Oct 2012	17,680 60	6,498 96	11,181 64
1,200 000	OCWEN FINANCIAL CORP			30 Jul 2012	23,645 82	15,597 50	8,048 32
1,400 000	OCWEN FINANCIAL CORP			06 Aug 2012	30,985 64	18,197 09	12,788 55
800 000	OCWEN FINANCIAL CORP			24 Oct 2012	29,077 10	10,398 34	18,678 76
700 000	OCWEN FINANCIAL CORP			07 Aug 2012	16,093 12	9,098 54	6,994 58
700 000	OCWEN FINANCIAL CORP			13 Aug 2012	16,557 00	9,098 55	7,458 45
700 000	OCWEN FINANCIAL CORP			17 Aug 2012	17,368 15	9,098 54	8,269 61
600 000	OCWEN FINANCIAL CORP			04 Sep 2012	15,524 83	7,798 75	7,726 08
2,200 000	OCWEN FINANCIAL CORP			11 Jun 2012	37,053 32	28,595 42	8,457 90
600 000	OCWEN FINANCIAL CORP			14 Sep 2012	16,304 39	7,798 75	8,505 64
7,700 000	OFFICEMAX INC			14 Dec 2012	74,602 85	37,536 24	37,066 61
8,300 000	OFFICEMAX INC			16 Nov 2012	85,491 40	40,461 15	45,030 25
12,300 000	ORION MARINE GROUP INC			14 Dec 2012	89,664 98	74,665 18	14,999 80
400 000	ORITANI FINANCIAL CORP			07 May 2012	5,755 47	3,933 84	1,821 63
2,700 000	ORITANI FINANCIAL CORP			08 May 2012	38,625 06	26,553 39	12,071 67
700 000	ORITANI FINANCIAL CORP			18 Jan 2012	8,847 82	6,884 21	1,963 61
2,700 000	ORITANI FINANCIAL CORP			01 Feb 2012	35,078 53	26,553 40	8,525 13
300 000	ORITANI FINANCIAL CORP			06 Aug 2012	4,299 35	2,950 38	1,348 97
1,100 000	ORITANI FINANCIAL CORP			21 May 2012	15,322 98	10,818 05	4,504 93
800 000	ORITANI FINANCIAL CORP			07 Aug 2012	11,431 10	7,867 67	3,563 43
9,000 000	OVERHILL FARMS INC			17 Dec 2012	40,769 98	49,520 89	-8,750 91
11,086 000	OVERHILL FARMS INC			18 Dec 2012	49,475 70	60,998 73	-11,523 03
614 000	OVERHILL FARMS INC			07 Sep 2012	2,856 44	3,378 43	-521 99
100 000	OVERHILL FARMS INC			10 Sep 2012	462 98	550 23	-87 25
1,174 000	OVERSEAS SHIPHOLDING GROUP			01 Oct 2012	7,893 44	26,561 91	-18,668 47
12,026 000	OVERSEAS SHIPHOLDING GROUP			02 Oct 2012	82,409 91	272,089 89	-189,679 98
3,200 000	OVERSEAS SHIPHOLDING GROUP			25 Jul 2012	18,047 59	72,400 44	-54,352 85
700 000	OWENS ILLINOIS INC			18 Jan 2012	15,338 38	17,557 25	-2,218 87
10,200 000	PACER INTERNATIONAL INC			25 Apr 2012	70,174 42	44,163 80	26,010 62
7,600 000	PACER INTERNATIONAL INC			10 Jan 2012	43,699 15	32,906 36	10,792 79
5,500 000	PARK STERLING CORP			18 Jan 2012	23,705 64	32,753 85	-9,048 21
13,300 000	PARK STERLING CORP			14 Dec 2012	67,340 37	79,204 77	-11,864 40
4,600 000	PDL BIOPHARMA INC			30 May 2012	29,822 96	25,474 00	4,348 96
14,400 000	PDL BIOPHARMA INC			04 Jun 2012	90,644 52	79,744 71	10,899 81
500 000	PERCEPTRON INC			14 Dec 2012	2,892 43	2,437 32	455 11
2,600 000	PERCEPTRON INC			18 Dec 2012	14,785 60	12,674 09	2,111 51
-2,600 000	PERCEPTRON INC			18 Dec 2012	-14,785 60	-12,674 09	-2,111 51
2,600 000	PERCEPTRON INC			18 Dec 2012	14,785 60	12,674 09	2,111 51
12,500 000	PERCEPTRON INC			19 Dec 2012	70,960 90	60,933 10	10,027 80
10,800 000	PIKE ELECTRIC CORP			14 Dec 2012	101,469 12	91,292 38	10,176 74
4,000 000	PIKE ELECTRIC CORP			16 Feb 2012	37,331 32	36,160 23	1,171 09

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900 000	POLYCOM INC			10 Sep 2012	9,590 99	10,214 69	-623 70
1,300 000	POLYCOM INC			11 Sep 2012	13,859 89	14,754 55	-894 66
2,200 000	POLYCOM INC			14 Sep 2012	25,647 02	24,969 24	677 78
4,900 000	PRGX GLOBAL INC			08 Oct 2012	39,388 74	25,821 78	13,566 96
7,736 000	PRGX GLOBAL INC			17 Dec 2012	48,971 64	40,766 79	8,204 85
719 000	PRGX GLOBAL INC			23 May 2012	5,090 40	3,788 95	1,301 45
845 000	PRGX GLOBAL INC			24 May 2012	5,913 50	4,452 94	1,460 56
300 000	PRGX GLOBAL INC			19 Jun 2012	2,270 94	1,580 93	690 01
100 000	PRGX GLOBAL INC			20 Jun 2012	756 98	526 98	230 00
3,000 000	PRGX GLOBAL INC			22 Jun 2012	22,409 49	15,809 25	6,600 24
1,200 000	PRGX GLOBAL INC			14 Sep 2012	10,339 08	6,323 70	4,015 38
2,000 000	PRGX GLOBAL INC			17 Sep 2012	17,233 41	10,539 50	6,693 91
2,301 000	PRIMO WATER CORP			17 Dec 2012	2,945 44	3,720 52	-775 08
17,000 000	PRIMO WATER CORP			18 Dec 2012	21,419 51	27,487 55	-6,068 04
30,399 000	PRIMO WATER CORP			19 Dec 2012	35,049 25	49,152 60	-14,103 35
4,600 000	PROVIDENCE SERVICE CORP			10 Jan 2012	68,976 13	57,979 96	10,996 17
2,701 000	PROVIDENCE SERVICE CORP			14 Dec 2012	42,371 52	36,595 36	5,776 16
2,799 000	PROVIDENCE SERVICE CORP			17 Dec 2012	43,944 71	37,923 14	6,021 57
3,700 000	PROVIDENCE SERVICE CORP			15 Aug 2012	40,669 11	50,130 63	-9,461 52
100 000	PSYCHEMEDICS CORP			17 Jul 2012	1,123 64	967 22	156 42
100 000	PSYCHEMEDICS CORP			18 Jul 2012	1,127 39	967 22	160 17
200 000	PSYCHEMEDICS CORP			19 Jul 2012	2,198 37	1,934 45	263 92
400 000	PSYCHEMEDICS CORP			08 Oct 2012	4,928 04	3,868 90	1,059 14
710 000	PSYCHEMEDICS CORP			12 Oct 2012	8,448 53	6,867 29	1,581 24
2,490 000	PSYCHEMEDICS CORP			15 Oct 2012	29,575 05	24,083 89	5,491 16
900 000	PSYCHEMEDICS CORP			18 Dec 2012	9,894 01	8,705 02	1,188 99
2,600 000	PSYCHEMEDICS CORP			19 Dec 2012	28,109 26	25,147 83	2,961 43
900 000	PSYCHEMEDICS CORP			07 Sep 2012	10,645 77	8,705 02	1,940 75
100 000	PSYCHEMEDICS CORP			10 Sep 2012	1,176 97	967 22	209 75
600 000	RESOURCE AMERICA INC CL A			02 Jul 2012	3,831 51	2,433 08	1,398 43
2,200 000	RESOURCE AMERICA INC CL A			24 Apr 2012	15,362 25	8,921 27	6,440 98
100 000	RESOURCE AMERICA INC CL A			03 Jul 2012	638 48	405 51	232 97
200 000	RESOURCE AMERICA INC CL A			05 Jul 2012	1,277 75	811 03	466 72
100 000	RESOURCE AMERICA INC CL A			26 Apr 2012	699 84	405 51	294 33
304 000	RESOURCE AMERICA INC CL A			01 Oct 2012	2,031 31	1,232 76	798 55
800 000	RESOURCE AMERICA INC CL A			10 Jul 2012	5,109 80	3,244 10	1,865 70
600 000	RESOURCE AMERICA INC CL A			12 Jul 2012	3,837 69	2,433 07	1,404 62
200 000	RESOURCE AMERICA INC CL A			13 Jul 2012	1,281 31	811 03	470 28
300 000	RESOURCE AMERICA INC CL A			04 Oct 2012	2,005 21	1,216 54	788 67
100 000	RESOURCE AMERICA INC CL A			17 Jul 2012	638 63	405 51	233 12
278 000	RESOURCE AMERICA INC CL A			09 Oct 2012	1,847 45	1,127 32	720 13
376 000	RESOURCE AMERICA INC CL A			10 Oct 2012	2,479 66	1,524 73	954 93
1,100 000	RESOURCE AMERICA INC CL A			11 Oct 2012	7,183 38	4,460 64	2,722 74
352 000	RESOURCE AMERICA INC CL A			12 Oct 2012	2,279 84	1,427 40	852 44
700 000	RESOURCE AMERICA INC CL A			15 Oct 2012	4,478 91	2,838 59	1,640 32
2,530 000	RESOURCE AMERICA INC CL A			16 Oct 2012	16,014 54	10,259 46	5,755 08
900 000	RESOURCE AMERICA INC CL A			10 Aug 2012	5,749 52	3,649 61	2,099 91
200 000	RESOURCE AMERICA INC CL A			14 Aug 2012	1,276 13	811 03	465 10
400 000	RESOURCE AMERICA INC CL A			15 Aug 2012	2,552 14	1,622 05	930 09
200 000	RESOURCE AMERICA INC CL A			16 Aug 2012	1,276 77	811 02	465 75
300 000	RESOURCE AMERICA INC CL A			17 Aug 2012	1,915 72	1,216 54	699 18
200 000	RESOURCE AMERICA INC CL A			20 Aug 2012	1,278 95	811 03	467 92
3,400 000	ROCKVILLE FINANCIAL INC			21 Dec 2012	43,450 68	35,366 72	8,083 96
1,900 000	ROCKVILLE FINANCIAL INC			18 Jan 2012	20,386 60	19,763 76	622 84

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2,200 000	ROCKVILLE FINANCIAL INC			17 May 2012	25,123 43	22,884 35	2,239 08
1,300 000	ROCKVILLE FINANCIAL INC			21 May 2012	14,820 70	13,522 57	1,298 13
12,100 000	RUBY TUESDAY INC			14 Dec 2012	96,462 66	89,259 74	7,202 92
1,900 000	SAIA INC			17 Jul 2012	37,178 55	25,581 84	11,596 71
1,400 000	SAIA INC			29 May 2012	30,155 46	18,849 77	11,305 69
2,500 000	SI FINANCIAL GROUP INC			14 Dec 2012	27,975 87	23,681 10	4,294 77
900 000	SI FINANCIAL GROUP INC			19 Jan 2012	8,993 88	8,525 20	468 68
1,200 000	SI FINANCIAL GROUP INC			17 May 2012	13,453 85	11,366 93	2,086 92
200 000	SI FINANCIAL GROUP INC			18 May 2012	2,255 62	1,894 49	361 13
2,700 000	SI FINANCIAL GROUP INC			17 Dec 2012	29,522 75	25,575 58	3,947 17
1,000 000	SI FINANCIAL GROUP INC			21 May 2012	11,262 84	9,472 44	1,790 40
1,060 000	SILGAN HOLDINGS INC			26 Jun 2012	45,033 09	31,189 23	13,843 86
1,240 000	SILGAN HOLDINGS INC			26 Jun 2012	52,589 08	36,485 51	16,103 57
27 000	SILGAN HOLDINGS INC			09 Jul 2012	1,157 35	794 44	362 91
360 000	SILGAN HOLDINGS INC			14 May 2012	15,628 10	10,592 57	5,035 53
340 000	SILGAN HOLDINGS INC			11 Jun 2012	14,959 29	10,004 09	4,955 20
9,600 000	SMITH MICRO SOFTWARE INC			02 Feb 2012	17,952 61	15,855 43	2,097 18
22,300 000	SMITH MICRO SOFTWARE INC			03 Feb 2012	41,820 60	36,830 85	4,989 75
335 000	SPARTAN MOTORS INC			25 Jul 2012	1,661 86	1,546 50	115 36
6,046 000	SPARTAN MOTORS INC			14 Dec 2012	28,557 63	27,910 86	646 77
400 000	SPARTAN MOTORS INC			26 Jul 2012	1,964 47	1,846 57	117 90
5,165 000	SPARTAN MOTORS INC			27 Jul 2012	24,810 55	23,843 80	966 75
9,800 000	SPARTAN MOTORS INC			17 Dec 2012	46,503 87	45,240 90	1,262 97
400 000	SPARTAN STORES INC			21 Dec 2012	6,399 85	5,887 83	512 02
1,300 000	SPARTAN STORES INC			17 May 2012	23,456 93	18,281 34	5,175 59
300 000	SPARTAN STORES INC			18 May 2012	5,241 36	4,218 77	1,022 59
200 000	SPARTAN STORES INC			21 May 2012	3,497 98	2,812 51	685 47
100 000	SPARTAN STORES INC			22 May 2012	1,748 76	1,406 26	342 50
200 000	SPARTAN STORES INC			18 Jun 2012	3,492 02	2,812 51	679 51
200 000	SPARTAN STORES INC			19 Jun 2012	3,557 42	2,812 51	744 91
200 000	SPARTAN STORES INC			20 Jun 2012	3,532 52	2,812 51	720 01
200 000	SPARTAN STORES INC			21 Jun 2012	3,455 10	2,812 51	642 59
100 000	SPARTAN STORES INC			22 Jun 2012	1,735 40	1,406 26	329 14
1,700 000	STERLING CONSTRUCTION CO			30 May 2012	15,608 87	19,673 18	-4,064 31
2,700 000	STERLING CONSTRUCTION CO			31 May 2012	24,160 94	31,245 64	-7,084 70
800 000	STERLING CONSTRUCTION CO			01 Jun 2012	7,148 23	9,257 97	-2,109 74
1,000 000	STERLING CONSTRUCTION CO			04 Jun 2012	9,013 39	11,572 46	-2,559 07
500 000	STERLING CONSTRUCTION CO			05 Jun 2012	4,531 59	5,786 23	-1,254 64
400 000	STERLING CONSTRUCTION CO			06 Jun 2012	3,616 63	4,628 98	-1,012 35
19,700 000	STR HOLDINGS INC			14 Dec 2012	51,102 61	81,682 12	-30,579 51
700 000	SUMMER INFANT INC			25 Jul 2012	2,165 61	2,908 12	-742 51
6,900 000	SUMMER INFANT INC			26 Jul 2012	20,561 53	28,665 77	-8,104 24
15,100 000	SUMMER INFANT INC			17 Dec 2012	30,000 00	62,732 34	-32,732 34
4,300 000	SUMMER INFANT INC			18 Dec 2012	8,560 24	17,864 17	-9,303 93
1,000 000	SUMMIT STATE BANK			27 Jan 2012	5,448 09	6,707 70	-1,259 61
3,600 000	SUMMIT STATE BANK			31 Jan 2012	20,129 73	24,147 72	-4,017 99
1,400 000	SUMMIT STATE BANK			01 Feb 2012	7,942 04	9,390 78	-1,448 74
400 000	TELEFLEX INC			03 Dec 2012	27,573 54	21,959 89	5,613 65
200 000	TELEFLEX INC			01 Oct 2012	13,797 65	10,979 95	2,817 70
400 000	TELEFLEX INC			10 Sep 2012	27,406 46	21,959 89	5,446 57
200 000	TELEFLEX INC			17 Sep 2012	13,965 60	10,979 94	2,985 66
100 000	TERRITORIAL BANCORP INC			17 Jul 2012	2,421 31	1,807 61	613 70
400 000	TERRITORIAL BANCORP INC			18 Jul 2012	9,608 22	7,230 42	2,377 80
100 000	TERRITORIAL BANCORP INC			20 Jul 2012	2,357 96	1,807 61	550 35

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1,500 000	TERRITORIAL BANCORP INC			14 Dec 2012	33,692 24	27,114 09	6,578 15
5,179 000	THERAGENICS CORP			11 Jul 2012	10,875 90	7,163 57	3,712 33
10,598 000	THERAGENICS CORP			14 Dec 2012	16,188 07	14,659 11	1,528 96
5,300 000	THERAGENICS CORP			17 Dec 2012	7,883 57	7,330 94	552 63
18,723 000	THERAGENICS CORP			18 Dec 2012	27,046 62	25,897 59	1,149 03
2,800 000	TNS INC			07 Aug 2012	41,473 22	44,678 95	-3,205 73
300 000	TRIMAS CORP			26 Sep 2012	7,200 97	5,648 09	1,552 88
340 000	TRIMAS CORP			07 Dec 2012	8,809 20	6,401 17	2,408 03
800 000	TRIMAS CORP			10 Dec 2012	21,120 32	15,061 57	6,058 75
340 000	TRIMAS CORP			11 Dec 2012	9,216 27	6,401 17	2,815 10
200 000	TRIMAS CORP			12 Dec 2012	5,417 69	3,765 39	1,652 30
320 000	TRIMAS CORP			17 Dec 2012	8,438 59	6,024 63	2,413 96
400 000	TRIMAS CORP			18 Dec 2012	10,567 32	7,530 79	3,036 53
1,000 000	TRIMAS CORP			31 Oct 2012	24,564 44	18,826 97	5,737 47
200 000	TRIMAS CORP			01 Nov 2012	5,155 68	3,765 39	1,390 29
1,000 000	TRIMAS CORP			02 Nov 2012	26,307 31	18,826 97	7,480 34
400 000	UNIFIRST CORP/MA			02 Jul 2012	26,096 45	16,771 27	9,325 18
100 000	UNIFIRST CORP/MA			03 Jul 2012	6,720 41	4,192 82	2,527 59
400 000	UNIFIRST CORP/MA			05 Jul 2012	26,709 56	16,771 27	9,938 29
300 000	UNIFIRST CORP/MA			09 Jul 2012	20,128 55	12,578 46	7,550 09
400 000	UNIFIRST CORP/MA			10 Jul 2012	26,877 11	16,771 27	10,105 84
200 000	UNIFIRST CORP/MA			09 Jan 2012	12,097 22	8,385 63	3,711 59
300 000	UNIFIRST CORP/MA			10 Jan 2012	18,213 55	12,578 45	5,635 10
700 000	UNIFIRST CORP/MA			18 Jan 2012	42,715 76	29,349 72	13,366 04
2,500 000	UNION FIRST MARKET BANKSHARE			21 Dec 2012	38,424 13	31,062 52	7,361 61
900 000	UNION FIRST MARKET BANKSHARE			18 Jan 2012	12,380 52	11,182 51	1,198 01
1,300 000	URS CORP			01 Feb 2012	55,027 94	49,308 63	5,719 31
700 000	URS CORP			13 Feb 2012	30,169 14	26,550 80	3,618 34
100 000	VALASSIS COMMUNICATIONS INC			04 Sep 2012	2,570 98	2,589 90	-18 92
800 000	VALASSIS COMMUNICATIONS INC			05 Sep 2012	20,481 54	20,719 18	-237 64
100 000	VALASSIS COMMUNICATIONS INC			10 Sep 2012	2,636 34	2,589 90	46 44
800 000	VALASSIS COMMUNICATIONS INC			11 Sep 2012	20,956 73	20,719 18	237 55
600 000	VALASSIS COMMUNICATIONS INC			17 Sep 2012	16,299 71	15,539 38	760 33
7,800 000	VISHAY PRECISION GROUP			17 Dec 2012	100,223 07	111,760 86	-11,537 79
24,200 000	WARREN RESOURCES INC			21 Dec 2012	65,520 02	85,593 69	-20,073 67
100 000	WASHINGTON FEDERAL INC			11 May 2012	1,810 95	1,670 04	140 91
900 000	WASHINGTON FEDERAL INC			14 May 2012	15,838 83	15,030 32	808 51
9,300 000	WET SEAL INC/THE CLASS A			09 Aug 2012	28,243 46	31,087 14	-2,843 68
9,300 000	WET SEAL INC/THE CLASS A			09 Aug 2012	28,276 94	31,087 14	-2,810 20
5,500 000	WET SEAL INC/THE CLASS A			18 Jun 2012	17,309 21	18,384 87	-1,075 66
100 000	WET SEAL INC/THE CLASS A			19 Jun 2012	312 99	334 27	-21 28
1,000 000	WORTHINGTON INDUSTRIES			24 Dec 2012	25,173 53	17,133 61	8,039 92
600 000	WORTHINGTON INDUSTRIES			26 Dec 2012	15,179 65	10,280 17	4,899 48
700 000	WORTHINGTON INDUSTRIES			16 Jul 2012	15,770 64	10,594 16	5,176 48
1,000 000	WORTHINGTON INDUSTRIES			18 Jul 2012	22,779 38	15,134 51	7,644 87
700 000	WORTHINGTON INDUSTRIES			23 Jul 2012	15,389 15	10,594 16	4,794 99
700 000	WORTHINGTON INDUSTRIES			14 Sep 2012	17,135 61	10,594 16	6,541 45
1,025 000	ZELTIQ AESTHETICS INC			14 Dec 2012	4,729 14	5,925 71	-1,196 57
6,675 000	ZELTIQ AESTHETICS INC			17 Dec 2012	30,994 66	38,589 38	-7,594 72
600 000	AMERICAN SAFETY INS HOLDINGS			18 Jan 2012	13,068 34	9,540 94	3,527 40
4,600 000	AMERICAN SAFETY INS HOLDINGS			14 Dec 2012	79,199 18	74,707 71	4,491 47
400 000	PLATINUM UNDERWRITERS HLDGS			03 Dec 2012	17,727 04	15,323 07	2,403 97
300 000	ALLIED WORLD ASSURANCE CO			07 May 2012	22,769 78	14,383 49	8,386 29
500 000	ALLIED WORLD ASSURANCE CO			14 May 2012	38,565 63	23,972 48	14,593 15

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1,900 000	AERCAP HOLDINGS NV			25 Jun 2012	20,474 70	18,704 38	1,770 32
1,800 000	AERCAP HOLDINGS NV			26 Jun 2012	19,333 72	17,719 94	1,613 78
2,800 000	AERCAP HOLDINGS NV			26 Jun 2012	30,098 20	27,564 35	2,533 85
400 000	AERCAP HOLDINGS NV			27 Jun 2012	4,321 62	3,937 76	383 86
600 000	AERCAP HOLDINGS NV			25 Jun 2012	6,488 91	5,906 65	582 26
17,900 000	BALTIC TRADING LTD			14 Dec 2012	53,351 53	139,699 56	-86,348 03
363 000	BALTIC TRADING LTD			25 Jul 2012	1,197 69	2,833 01	-1,635 32
4,336 000	BALTIC TRADING LTD			26 Jul 2012	14,145 88	33,840 07	-19,694 19
200 000	BALTIC TRADING LTD			26 Jul 2012	655 98	1,560 89	-904 91
2,800 000	BALTIC TRADING LTD			27 Jul 2012	9,110 15	21,852 44	-12,742 29
102 000	BALTIC TRADING LTD			30 Jul 2012	341 59	796 05	-454 46
143 000	BALTIC TRADING LTD			31 Jul 2012	464 43	1,116 04	-651 61
31 000	BALTIC TRADING LTD			01 Aug 2012	100 12	241 94	-141 82
2,925 000	BALTIC TRADING LTD			02 Aug 2012	9,458 06	22,828 00	-13,369 94
700 000	TEEKAY CORP			30 Apr 2012	25,104 09	17,180 43	7,923 66
1,500 000	TEEKAY CORP			06 Aug 2012	47,962 32	37,513 27	10,449 05
700 000	TEEKAY CORP			07 Aug 2012	22,420 70	17,506 19	4,914 51
1,000 000	TEEKAY CORP			21 Mar 2012	33,870 28	24,543 47	9,326 81
1,300 000	TEEKAY CORP			30 Mar 2012	45,515 22	31,906 51	13,608 71
1,700 000	TEEKAY CORP			03 Apr 2012	62,116 60	41,723 90	20,392 70
1,000 000	TEEKAY CORP			03 Apr 2012	35,143 01	24,543 47	10,599 54
100,000 000	THQ INC	15 Aug 2014	5 000	27 Feb 2012	50,000 00	88,000 00	-38,000 00
	FX Gain on Progressive Waste Solutions			15 Oct 2012	11 60	0 00	11 60
1,424 618	BRANDYWINE			01 Feb 2012	44,101 33	17,294 35	26,806 98
1,535 885	BRANDYWINE			01 May 2012	48,640 68	18,645 09	29,995 59
1,507 867	BRANDYWINE			31 Aug 2012	47,002 06	18,304 96	28,697 10
1,515 619	BRANDYWINE			30 Nov 2012	49,420 86	18,399 06	31,021 80
957 854	US TREASURY 1 3 YEAR INDEX CTF			23 Apr 2012	10,000 00	9,948 57	51 43
	Securty Litigation AOL			18 May 2012	107 86	0 00	107 86
75,450 000	ALCOA INC			01 Oct 2012	677,970 91	666,367 63	11,603 28
11,750 000	ALLSCRIPTS HEALTHCARE SOLUTI			28 Sep 2012	147,173 31	204,318 97	-57,145 66
17,960 000	ALLSCRIPTS HEALTHCARE SOLUTI			02 Oct 2012	229,645 77	312,303 71	-82,657 94
660 000	AMAZON COM INC			01 May 2012	153,143 82	128,314 61	24,829 21
760 000	AMAZON COM INC			18 Jul 2012	164,960 48	147,756 22	17,204 26
620 000	AMC NETWORKS INC A			19 Jun 2012	23,938 90	24,257 69	-318 79
3,360 000	AMC NETWORKS INC A			20 Jun 2012	130,668 81	131,461 04	-792 23
3,980 000	AMC NETWORKS INC A			02 Jul 2012	143,468 22	155,718 73	-12,250 51
4,160 000	AMC NETWORKS INC A			11 Jul 2012	169,472 10	162,761 29	6,710 81
2,890 000	AMERICAN EXPRESS CO			29 Mar 2012	166,564 99	91,776 86	74,788 13
14,560 000	AUTODESK INC			07 Aug 2012	510,412 06	418,792 74	91,619 32
4,420 000	AUTODESK INC			02 Nov 2012	142,420 25	127,133 51	15,286 74
7,130 000	AUTODESK INC			26 Jan 2012	261,534 28	194,298 32	67,235 96
33,970 000	BANK OF NEW YORK MELLON CORP			24 Jan 2012	720,714 04	978,732 36	-258,018 32
1,960 000	BECTON DICKINSON AND CO			20 Jun 2012	145,893 25	140,310 86	5,582 39
77,500 000	BOSTON SCIENTIFIC CORP			07 Feb 2012	460,922 36	541,512 92	-80,590 56
30,780 000	BOSTON SCIENTIFIC CORP			06 Jan 2012	165,328 49	215,067 97	-49,739 48
300 000	CERNER CORP			20 Jun 2012	25,350 42	14,923 05	10,427 37
9,364 000	CERNER CORP			20 Jun 2012	788,700 05	465,798 21	322,901 84
4,016 000	CERNER CORP			20 Jun 2012	340,916 62	199,769 93	141,146 69
24,120 000	CISCO SYSTEMS INC			09 Feb 2012	482,195 35	479,284 13	2,911 22
37,900 000	CISCO SYSTEMS INC			10 May 2012	634,958 56	753,104 00	-118,145 44
7,930 000	COCA COLA CO/THE			16 May 2012	605,502 20	404,662 57	200,839 63
36,670 000	CORNING INC			07 Aug 2012	417,595 91	542,980 03	-125,384 12
5,500 000	DIRECTV CLASS A			20 Jun 2012	258,665 80	254,480 60	4,185 20

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7,590 000	DISCOVER FINANCIAL SERVICES			02 Apr 2012	254,279 02	179,708 52	74,570 50
4,250 000	DISCOVER FINANCIAL SERVICES			20 Jun 2012	144,196 71	100,627 30	43,569 41
9,720 000	ELECTRONIC ARTS INC			20 Jun 2012	122,279 71	230,981 99	-108,702 28
12,650 000	EMC CORP/MA			20 Jun 2012	317,420 60	275,895 74	41,524 86
5,360 000	FEDEX CORP			14 Feb 2012	512,987 70	412,339 97	100,647 73
1,120 000	FLOWERVE CORP			20 Jun 2012	123,354 14	120,466 42	2,887 72
4,100 000	FLOWERVE CORP			09 Aug 2012	524,680 82	440,993 13	83,687 69
1,920 000	FLOWERVE CORP			19 Jan 2012	207,500 39	206,513 86	986 53
510 000	GOOGLE INC CL A			20 Jun 2012	292,794 44	253,899 80	38,894 64
910 000	GOOGLE INC CL A			24 Oct 2012	619,517 76	453,036 91	166,480 85
7,040 000	HESS CORP			20 Jun 2012	308,309 18	354,363 92	-46,054 74
13,680 000	JUNIPER NETWORKS INC			20 Jun 2012	227,056 09	269,460 16	-42,404 07
0 333	KRAFT FOODS GROUP INC			17 Oct 2012	15 49	10 39	5 10
19,940 000	KROGER CO			13 Jun 2012	426,566 05	438,723 34	-12,157 29
700 000	KROGER CO			13 Jun 2012	14,958 66	15,401 52	-442 86
4,730 000	KROGER CO			13 Jun 2012	101,086 82	104,070 28	-2,983 46
4,200 000	LIBERTY GLOBAL INC A			23 Feb 2012	202,925 22	140,313 18	62,612 04
4,710 000	LIBERTY GLOBAL INC A			13 Mar 2012	242,221 28	157,351 21	84,870 07
11,838 000	MANNING + NAPIER FUND INC LI			20 Jun 2012	151,171 26	135,080 52	16,090 74
116,042 621	MANNING + NAPIER FUND INC RE			31 Aug 2012	1,751,083 15	1,256,912 09	494,171 06
1,530 000	MASTERCARD INC CLASS A			02 May 2012	691,743 40	332,199 54	359,543 86
350 000	MASTERCARD INC CLASS A			20 Jun 2012	149,410 88	139,326 24	10,084 64
1,740 000	MASTERCARD INC CLASS A			05 Dec 2012	836,514 07	696,676 73	139,837 34
19,480 000	MONDELEZ INTERNATIONAL INC A			02 Oct 2012	377,296 41	377,296 41	0 00
5,000 000	MONSANTO CO			20 Jun 2012	396,057 62	320,364 94	75,692 68
9,710 000	MOODY S CORP			06 Sep 2012	399,322 84	328,709 42	70,613 42
8,310 000	NEWS CORP CL A			20 Jun 2012	168 935 77	136,455 11	32,480 66
4,460 000	NEWS CORP CL A			13 Jul 2012	96,982 39	73,235 83	23,746 56
3,290 000	NORFOLK SOUTHERN CORP			23 Jan 2012	251,445 66	208,328 39	43,117 27
8,050 000	QIAGEN N V			26 Apr 2012	132,065 25	146,777 50	-14,712 25
21,240 000	QIAGEN N V			20 Sep 2012	399,194 72	387,273 80	11,920 92
6,770 000	QUALCOMM INC			26 Jan 2012	390,157 76	265,469 66	124,688 10
2,620 000	SCHLUMBERGER LTD			20 Jun 2012	170,364 82	175,419 06	-5,054 24
60,070 000	SCHWAB (CHARLES) CORP			20 Mar 2012	926,594 28	798,533 52	128,060 76
19,540 000	SOUTHWEST AIRLINES CO			20 Jun 2012	181,038 33	187,022 80	-5,984 47
14,050 000	STATE STREET CORP			26 Jan 2012	548,448 07	678,015 31	-129,567 24
3,360 000	TIME WARNER INC			20 Jun 2012	124,183 85	101,378 54	22,805 31
8,570 000	TIME WARNER INC			27 Aug 2012	359,680 82	258,575 61	101,105 21
1,960 000	TOYOTA MOTOR CORP SPON ADR			20 Jun 2012	151,027 74	155,535 40	-4,507 66
6,740 000	UNILEVER PLC SPONSORED ADR			20 Jun 2012	218,736 40	181,031 70	37,704 70
150 000	UNILEVER PLC SPONSORED ADR			27 Aug 2012	5,399 25	4,028 90	1,370 35
6,390 000	UNILEVER PLC SPONSORED ADR			27 Aug 2012	230,091 71	171,630 95	58,460 76
1,830 000	UNITED PARCEL SERVICE CL B			13 Mar 2012	143,099 60	117,093 79	26,005 81
6,240 000	UNITED PARCEL SERVICE CL B			12 Apr 2012	493,304 99	399,270 64	94,034 35
12,380 000	VIRGIN MEDIA INC			20 Jun 2012	290,895 99	279,082 27	11,813 72
5,640 000	VISA INC CLASS A SHARES			03 May 2012	653,637 10	416,579 97	237,057 13
2,880 000	WALT DISNEY CO/THE			20 Jun 2012	136,770 72	82,091 52	54,679 20
21,220 000	WALT DISNEY CO/THE			12 Jan 2012	820,217 24	604,854 89	215,362 35
1,410 000	WATERS CORP			20 Jun 2012	115,725 41	103,747 24	11,978 17
3,510 000	WATERS CORP			09 Aug 2012	277,775 74	258,264 39	19,511 35
100,000 000	ABBOTT LABORATORIES	30 Nov 2017	5 600	09 Nov 2012	123,090 00	108,595 00	14,495 00
100,000 000	ADVANCE AUTO PARTS INC	15 Jan 2022	4 500	29 Nov 2012	100,740 00	106,944 00	-6,204 00
160,000 000	ARCELORMITTAL	01 Mar 2021	5 500	20 Aug 2012	152,000 00	158,219 20	-6,219 20
60,000 000	BANK OF AMERICA CORP	01 May 2018	5 650	05 Oct 2012	70,068 00	57,487 20	12,580 80

Osteopathic Heritage Foundation
Analysis Gain/Loss on Sale of Investments

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Form 990-PF PartI, Line 6a
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Shares/Par	Security Name	Maturity Date	Rate	Trd Date	Principal Net	Cost	Net Gn/Ls
160,000 000	BANK OF AMERICA CORP	01 Jun 2019	7 625	09 Oct 2012	202,611 20	170,540 95	32,070 25
23,000 000	CITIGROUP INC	22 May 2019	8 500	30 Aug 2012	28,821 99	25,752 26	3,069 73
125,000 000	EXELON GENERATION CO LLC	15 Jan 2014	5 350	13 Aug 2012	132,315 00	124,550 00	7,765 00
148,000 000	FANNIE MAE	15 May 2029	6 250	30 May 2012	211,788 00	201,132 00	10,656 00
132,000 000	FANNIE MAE	15 May 2030	7 250	30 May 2012	209,220 00	198,634 92	10,585 08
140,000 000	FANNIE MAE	15 Nov 2030	6 625	30 May 2012	210,840 00	198,224 60	12,615 40
138,000 000	FREDDIE MAC	15 Mar 2031	6 750	30 May 2012	211,140 00	198,742 08	12,397 92
148,000 000	FREDDIE MAC	15 Jul 2032	6 250	30 May 2012	217,930 00	204,436 84	13,493 16
1,394,000 000	FREDDIE MAC	28 Oct 2013	0 875	24 May 2012	1,404,218 02	1,406,950 26	-2,732 24
124,000 000	FREDDIE MAC	28 Oct 2013	0 875	04 Jun 2012	124,916 36	125,151 96	-235 60
180,000 000	GE CAPITAL TRUST I	15 Nov 2067	1 000	27 Feb 2012	182,700 00	152,010 00	30,690 00
120,000 000	GENWORTH HOLDINGS INC	24 Sep 2021	7 625	21 Sep 2012	126,600 00	118,632 00	7,968 00
90,000 000	HSBC FINANCE CORP	15 May 2012	7 000	15 May 2012	90,000 00	89,777 64	222 36
65,000 000	HSBC FINANCE CORP	15 May 2012	7 000	15 May 2012	65,000 00	64,839 41	160 59
30,000 000	HSBC FINANCE CORP	27 Nov 2012	6 375	27 Nov 2012	30,000 00	28,029 60	1,970 40
85,000 000	IBM CORP	30 Nov 2039	5 600	08 Feb 2012	108,327 40	87,117 85	21,209 55
150,000 000	JPMORGAN CHASE + CO	29 Apr 2049	1 000	23 Feb 2012	162,447 00	148,500 00	13,947 00
75,000 000	KROGER CO/THE	15 Apr 2012	6 750	15 Apr 2012	75,000 00	74,307 00	693 00
110,000 000	MICROSOFT CORP	01 Jun 2039	5 200	08 Feb 2012	135,116 30	109,165 80	25,950 50
62,000 000	MONDELEZ INTERNATIONAL	01 Feb 2018	6 125	29 Jun 2012	77,218 32	58,306 95	18,911 37
55,000 000	NATL RETAIL PROPERTIES	15 Oct 2017	6 875	07 Aug 2012	64,999 00	59,595 80	5,403 20
45,000 000	PNC FINANCIAL SERVICES	29 May 2049	1 000	14 Sep 2012	46,809 00	42,300 00	4,509 00
1,235,000 000	US TREASURY N/B	31 Aug 2016	3 000	14 Sep 2012	1,355,026 56	1,362,745 31	-7,718 75
265,000 000	US TREASURY N/B	31 Aug 2016	3 000	15 Nov 2012	290,009 38	292,410 94	-2,401 56
900,000 000	US TREASURY N/B	31 Oct 2016	3 125	15 Nov 2012	992,250 00	995,906 24	-3,656 24
1,402,000 000	US TREASURY N/B	31 Jan 2016	2 000	04 Jun 2012	1,476,919 37	1,392,799 37	84,120 00
98,000 000	US TREASURY N/B	31 Jan 2016	2 000	14 Sep 2012	103,221 56	97,356 87	5,864 69
18,000 000	VERIZON COMMUNICATIONS	01 Nov 2018	8 750	17 Dec 2012	25,237 08	25,163 28	73 80
70,000 000	VERIZON COMMUNICATIONS	01 Apr 2016	3 000	22 Aug 2012	75,079 20	69,636 00	5,443 20
	Security Litigation Juniper	16 Feb 2012			30,627 52	0 00	30,627 52
	Security Litigation AOL	18 May 2012			198 81	0 00	198 81
	Security Litigation Weatherford	16 Aug 2012			412 50	0 00	412 50
	Security Litigation Citigroup	18 Sep 2012			690 00	0 00	690 00
	Security Litigation AOL	17 Oct 2012			39 63	0 00	39 63
	Security Litigation AOL	17 Oct 2012			149 56	0 00	149 56
Total					99,143,750.87	91,913,539.99	7,230,210.88

**** All investments were purchased**

Form 990-PF

Part I, Lines 13, 14, 15, 23 and Statement 7

Part VIII, Line 1 and Statement 15

The Osteopathic Heritage Foundation of Nelsonville has **no** employees and thus reimburses the Osteopathic Heritage Foundation, another nonprofit organization, for its share of General and Administrative Expenses. Total reimbursement for 2012 for these expenses totaled \$119,112 and was included as part of a management fee in Other Expenses as Management Fee on Line 23 of Part 1 of Form 990-PF.

To enhance disclosure, the total amount of the Management Fee can be further broken down into more detailed components as follows:

1 Compensation of officers, directors	\$ 21,712
2 Other employee salaries and wages	\$ 64,883
3 Pension plans, employee benefits, etc	\$ 22,986
4 All other administrative expenses	<u>\$ 9,531</u>
Total	\$119,112

The amounts reimbursed for Compensation of officers and Pension plans, employee benefits, etc. total \$25,275 and can be broken down further as follows:

- | | |
|----------------------------------|--|
| 1 Richard A. Vincent, President | \$5,433 salary and \$949 for benefit plan contribution totaling \$6,382. |
| 2 Richard A. Mitchell, Treasurer | \$16,279 salary and \$2,614 for benefit plan contribution totaling \$18,893. |