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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
FRANK M TAIT FOUNDATION

A Employer identification number
31-6037499

Number and street (or P O box number if mail is not delivered to street address) Room/suite
KETTERING TOWER SUITE 1530

B Telephone number (see instructions)
(937) 222-2401

City or town, state, and ZIP code
DAYTON, OH 45423

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,165,007

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	208,089	208,309		
	4	Dividends and interest from securities	134,418	114,879		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-17,076			
	b	Gross sales price for all assets on line 6a 1,301,337				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		403		
	12	**Total.** Add lines 1 through 11	325,431	323,591		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	39,173	3,917		35,256
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,250	4,625		4,625
	c	Other professional fees (attach schedule)	23,591	23,591		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,228	978		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,871	987		8,884
	21	Travel, conferences, and meetings	1,688	169		1,519
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,390	219		1,971
	24	**Total operating and administrative expenses.** Add lines 13 through 23	90,191	34,486		52,255
	25	Contributions, gifts, grants paid	275,000			300,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	365,191	34,486		352,255
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-39,760			
	b	**Net investment income** (if negative, enter -0-)		289,105		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	21,233	14,729	14,729
	2	Savings and temporary cash investments	129,966	173,064	173,064
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	560	560	560
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,153,251	4,364,443	4,326,726
	c	Investments—corporate bonds (attach schedule)	2,452,381	1,905,978	2,029,624
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	479,376	606,483	634,654
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	-99,598	-21,189	-14,350
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,137,169	7,044,068	7,165,007
Liabilities	17	Accounts payable and accrued expenses	3,167	3,334	
	18	Grants payable	25,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	6,793	0	
	23	**Total liabilities** (add lines 17 through 22)	34,960	3,334	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	9,425,799	9,387,008	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-2,323,590	-2,346,274	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7,102,209	7,040,734	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,137,169	7,044,068	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,102,209
2	Enter amount from Part I, line 27a	2	-39,760
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,062,449
5	Decreases not included in line 2 (itemize) ▶	5	21,715
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,040,734

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	ALLIANCEBERNSTEIN HOLDING LP 4,000 UNITS	P		2012-07-26
c	SUNOCO LOGISTICS PARTNERS LP 1,350 UNITS	P	2011-02-01	2013-11-07
d	PARTNERSHIP GAINS AND LOSSES - NII ONLY	P		
e	CAPITAL GAIN DISTRIBUTIONS - NII ONLY	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,301,337		1,318,537	-17,200
b	47,525		81,975	-34,450
c	69,548		34,990	34,558
d				-1,253
e				1,210

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-17,200
b				-34,450
c				34,558
d				-1,253
e				1,210

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-17,135
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	336,805	7,011,354	0 048037
2010	330,964	6,730,043	0 049177
2009	310,785	6,019,264	0 051632
2008	365,757	7,277,793	0 050257
2007	255,371	8,292,828	0 030794

2	**Total** of line 1, column (d)	2	0 229897
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045979
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,013,717
5	Multiply line 4 by line 3	5	322,484
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,891
7	Add lines 5 and 6	7	325,375
8	Enter qualifying distributions from Part XII, line 4	8	352,255

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,891
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,891
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,891
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,909
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,909	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JENNIFER A ROER Telephone no ▶(937) 222-2401

Located at ▶KETTERING TOWER SUITE 1530 DAYTON OH ZIP+4 ▶45423

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,967,134
b	Average of monthly cash balances	1b	153,391
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,120,525
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,120,525
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	106,808
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,013,717
6	**Minimum investment return.** Enter 5% of line 5	6	350,686

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	350,686
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,891		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,891
3	Distributable amount before adjustments Subtract line 2c from line 1			3	347,795
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	347,795
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	347,795

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	352,255
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	352,255
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,891
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	349,364

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				347,795
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008. 5,675				
c From 2009. 13,380				
d From 2010. 48				
e From 2011. 5,423				
f **Total** of lines 3a through e.	24,526			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 352,255				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				347,795
e Remaining amount distributed out of corpus	4,460			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,986			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	28,986			
10 Analysis of line 9				
a Excess from 2008. . . . 5,675				
b Excess from 2009. . . . 13,380				
c Excess from 2010. . . . 48				
d Excess from 2011. . . . 5,423				
e Excess from 2012. . . . 4,460				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JENNIFER A ROER EXECUTIVE DIRECTOR
KETTERING TOWER SUITE 1530
DAYTON,OH 45423
(937) 222-2401

b The form in which applications should be submitted and information and materials they should include

THE GRANT REQUESTOR MUST CONTACT THE OFFICE AT 937-222-2401 TO DISCUSS THE PROSPECTIVE GRANT PROPOSAL AND TO OBTAIN APPROVAL FOR ITS SUBSEQUENT SUBMISSION FAXED OR E-MAILED GRANT PROPOSALS WILL NOT BE ACCEPTED PROSPECTIVE GRANTEES SHOULD OBTAIN A COMPLETE LIST OF THE INFORMATION AND MATERIALS REQUIRED TO BE INCLUDED IN THE GRANT PROPOSAL FROM THE FOUNDATION'S EXECUTIVE DIRECTOR

c Any submission deadlines

GRANT REQUESTS ARE REVIEWED QUARTERLY OBTAIN SUBMISSION DEADLINES FROM THE EXECUTIVE DIRECTOR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE TAIT FOUNDATION FOCUSES ON PROGRAMS THAT (1) DEVELOP YOUTH - PARTICULARLY EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND (2) PROVIDE CULTURAL ENRICHMENT EXPERIENCES FOR UNDERSERVED YOUTH THE FOUNDATION SUPPORTS ORGANIZATIONS IN MONTGOMERY COUNTY, OHIO IT DOES NOT SUPPORT MEDICAL RESEARCH OR EQUIPMENT, OPERATING BUDGETS OR ANNUAL FUND DRIVES, EMERGENCY REQUESTS FOR CRASH PROGRAMS, ENDOWMENT FUNDS, RELIGIOUS PROGRAMS OR ACTIVITIES, OR LOBBYING OR PROPAGANDA ACTIVITIES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				300,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	208,089	
4 Dividends and interest from securities. . . .			14	134,418	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-17,076	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		325,431	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 325,431

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2013-05-08 Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
KAREN O CRIM	KAREN O CRIM			P00368385

Firm's name ▶ BATTELLE & BATTELLE LLP

Firm's EIN ▶ 31-0210560

Firm's address ▶ 2000 WEST DOROTHY LANE DAYTON, OH 45439

Phone no (937) 298-0201

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
IRVIN G BIESER JR KETTERING TOWER SUITE 1530 DAYTON, OH 45423	CHAIR 1 00	0	0	0
THOMAS BREITENBACH KETTERING TOWER SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
ALLEN M HILL KETTERING TOWER SUITE 1530 DAYTON, OH 45423	SECRETARY/TREASURER 1 00	0	0	0
R DANIEL SADLIER KETTERING TOWER SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
JAMES M WOODHULL II KETTERING TOWER SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
JENNIFER A ROER KETTERING TOWER SUITE 1530 DAYTON, OH 45423	EXECUTIVE DIRECTOR 20 00	39,173	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
4C FOR CHILDREN - MIAMI VALLEY 1000 N KEOWEE STREET DAYTON,OH 45404	NONE	509(A)(1)	EARLY LITERACY PILOT PROJECT	30,000
AULLWOOD 1000 AULLWOOD ROAD DAYTON,OH 45414	NONE	509(A)(1)	PRE-SCHOOL CENTER FOR UNDERSERVED CHILDREN	20,000
BIG BROTHERS BIG SISTERS 2211 ARBOR BLVD DAYTON,OH 45439	NONE	509(A)(1)	MENTORING PROGRAM FOR UNDERSERVED YOUTH	7,500
DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON,OH 45405	NONE	509(A)(1)	EXPERIENCENTER EXHIBIT	15,000
DAYTON HISTORY 1000 CARILLON BLVD DAYTON,OH 45409	NONE	509(A)(3) TYPE I	JUVENILE MANUFACTURING EXHIBIT	25,000
DAYTON PHILHARMONIC ORCHESTRA 126 N MAIN STREET SUITE 200 DAYTON,OH 45402	NONE	509(A)(2)	SCHOOL PARTNERS WITH ARTISTS REACHING KIDS (SPARK)	10,000
GOODWILLEASTER SEALS 1511 KUNTZ RD DAYTON,OH 45404	NONE	509(A)(1)	FIRST BOOST SCREENING FOR PRE-SCHOOLERS	5,000
GREATER DAYTON AREA HEALTH INFORMATION NETWORK 2 RIVERPLACE SUTIE 400 DAYTON,OH 45405	NONE	509(A)(1)	PROJECT CHATTER	5,000
HUMAN RACE INC 126 N MAIN STREET SUITE 300 DAYTON,OH 45402	NONE	509(A)(1)	SCHOLARSHIP FUND	3,500
K12 GALLERY FOR YOUNG PEOPLE PO BOX 1714 DAYTON,OH 45401	NONE	509(A)(2)	ST VINCENT DE PAUL ART PROJECTS WITH HOMELESS CHILDREN	16,000
MEMORIAL UNITED CHURCH OF CHRIST 2338 E FIFTH STREET DAYTON,OH 45403	NONE	170(B)(1)(A)(I)	KIDS IN NEW DIRECTIONS (KIND)	13,000
MUSE MACHINE 126 N MAIN STREET DAYTON,OH 45402	NONE	509(A)(1)	ELEMENTARY ARTS EDUCATION PROGRAM	10,000
PREVENT BLINDNESS 313 S JEFFERSON ST SUITE 104 DAYTON,OH 45402	NONE	509(A)(1)	PRESCHOOL INTERVENTION PROGRAM	5,000
SINCLAIR COLLEGE COMMUNITY FOUNDATION 444 W THIRD ST DAYTON,OH 45402	NONE	170(B)(1)(A)(III)	PROJECT READ	5,000
THINK TV 110 S JEFFERSON STREET DAYTON,OH 45402	NONE	509(A)(1)	READY TO LEAD IN LITERACY	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON,OH 45469	NONE	170(B)(1)(A)(II)	READY SET SOAR	100,000
VICTORIA THEATRE ASSOCIATION 138 N MAIN STREET DAYTON,OH 45402	NONE	509(A)(2)	PHYSICIAN'S KIDS DISCOVERY THEATRE	20,000
Total . . . . ▶ **3a**				300,000

TY 2012 Accounting Fees Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,250	4,625		4,625

TY 2012 Investments Corporate Bonds Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,905,978	2,029,624

TY 2012 Investments Corporate Stock Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED STOCKS	1,642,817	1,683,885
COMMON STOCK	2,721,626	2,642,841

TY 2012 Investments - Other Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIFICATES OF DEPOSIT (OVER 1 YEAR MATURITIES)	AT COST	450,000	480,822
EXCHANGE TRADED FUNDS	AT COST	156,483	153,832

TY 2012 Other Assets Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REFUNDABLE FEDERAL EXCISE TAX		1,550	1,550
OPTION CONTRACTS	-99,598	-22,739	-15,900

TY 2012 Other Decreases Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Amount
CUMULATIVE ADJUSTMENT OF PRIOR YEAR GAIN/LOSS ON INVESTMENTS	21,715

TY 2012 Other Expenses Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	2,190	219		1,971
STATE OF OHIO FILING FEE	200	0		0

TY 2012 Other Liabilities Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	6,793	0

TY 2012 Other Professional Fees Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	23,591	23,591		0

TY 2012 Taxes Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,250	0		0
FOREIGN TAXES	978	978		0

Merrill Lynch

BIA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1,018.02	1,018.02			
172,046	ML Bus. Deposit Program	02/03/12	172,046.00	172,046.00			172.05
	Total Cash and Money Funds		**173,064.02**	**173,064.02**			**172.05**
	Certificates of Deposit and Equivalents						
100,000	CD DISCOVER BANK GREENWOOD, DE (FMRLY IL) 05.050% JUL 02 2014	01/24/11	100,000.00	106.284.00	6,284.00	2,518.08	5,050.00
100,000	CD CAPITAL ONE BK USA NA CD 05.100% JUL 02 2015	01/24/11	100,000.00	109,671.00	9,671.00	2,543.01	5,100 00
100,000	COMMERCIAL BANK CD 05.000% JUL 07 2016	01/24/11	100,000.00	111,581.00	11,581.00	328.77	5,000.00
100,000	CD JPMORGAN CHASE BK FMRLY WASH MUTUAL 05.150% JUL 10 2013	01/24/11	100,000.00	102,164.00	2,164.00	2,455.07	5,150.00
50,000	CD M&T BANK FMRLY PROVIDENT BK MD 05.000% JUL 03 2013	01/24/11	50,000.00	51,122.00	1,122.00	1,239.73	2,500.00
	Total Certificates of Deposit and Equivalents		**450,000.00**	**480,822.00**	**30,822.00**	**9,084.66**	**22,800.00**

Merrill Lynch

BIA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
50,000	ADOBE SYSTEMS INC GLB 03.250% FEB 01 2015	06/07/11	51,401.22	52,359.00	957.78	677.08	1,625.00
100,000	BELLSOUTH CORP GLB 05.200% DEC 15 2016	01/30/09	100,699.65	114,693.00	13,993.35	231.11	5,200.00
20,000	BANK OF AMERICA NA SUBORDINATED SER BKNT 05.300% MAR 15 2017	08/16/11	19,682.80	22,494.20	2,811.40	312.11	1,060.00
20,000	GOLDMAN SACHS GROUP INC GLB 04.750% JUL 15 2013	08/16/11	20,234.04	20,419.40	185.36	438.06	950.00
25,000	CHUBB CORP JR SUBORDINATED VAR%MAR 29 2067	07/28/11	26,218.13	27,250.00	1.031.87	336.46	1,594.00
150,000	CREDIT SUISSE NEW YORK SUBORDINATED GLB 06.000% FEB 15 2018	10/18/11	150,420.59	172,450.50	22.029.91	3,400.00	9,000.00
100,000	EBAY INC 03.250% OCT 15 2020 MOODY'S: A2 S&P: A	09/13/11	99,273.00	107,858.00	8,585.00	686.11	3,250.00
150,000	FORD MOTOR CREDIT CO GLB 07.000% OCT 01 2013	05/10/11	154,441.21	156,765.00	2,323.79	2,625.00	10,500.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
100,000	GENERAL ELEC CAP CORP GLB 04.800% MAY 01 2013	01/30/09	99,191.00	101,456.00	2,265.00	800.00	4,800.00
100.000	JEFFERIES GROUP INC 05.500% MAR 15 2016 MOODY'S: BAA3 S&P: BBB	02/01/11	104,784.70	106,500.00	1,715.30	1,619.44	5,500.00
100,000	JANUS CAPITAL GROUP INC 06.700% JUN 15 2017 MOODY'S: BAA3 S&P: BBB-	02/01/11	105.570.39	114 292.00	8,721.61	297.78	6,700.00
50,000	JEFFERIES GROUP INC 03.875% NOV 09 2015 MOODY'S: BAA3 S&P: BBB	04/26/11	50,396.00	51,625.00	1,229.00	279.86	1,938.00
50,000	MERRILL LYNCH & CO GLB 06.400% AUG 28 2017	02/09/11	53,204.27	58,718.00	5,513.73	1,093.33	3,200.00
20,000	MERRILL LYNCH & CO NOTES GLB 05.450% FEB 05 2013	08/16/11	20.031.19	20,086.80	55.61	442.06	1,090.00
100,000	MORGAN STANLEY SER GMTN GLB 05.500% JAN 26 2020	06/07/11	102,594.54	112,179.00	9,584.46	2,368.06	5.500.00
150,000	NUVEEN INVESTMENTS SENIOR NOTES 05.500% SEP 15 2015	02/02/11	133,650.00	141,750.00	8,100.00	2,429.17	8,250.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
100,000	VERIZON COMMUNICATIONS 05.500% APR 01 2017 MOODY'S: A3 S&P: A-	02/11/09	101,608.58	117,350.00	15,741.42	1,375.00	5,500.00
25,000	REGIONS FINANCIAL CORP 05.750% JUN 15 2015 MOODY'S: BA1 S&P: BBB-	04/26/11	25,594.48	27,031.25	1,436.77	63.89	1,438.00
50,000	REGIONS FINANCIAL CORP ORIGINAL UNIT/TOTAL COST: 104.7300/52,365.00	05/10/11	51,470.72	54,062 50	2,591.78	127.78	2,875.00
100,000	UNITEDHEALTH GROUP 05.375% MAR 15 2016 MOODY'S: A3 S&P: A	02/09/11	106,760.28	113,519.00	6,758.72	1,582.64	5,375.00
100,000	WELLS FARGO SUBORDINATED GLB 05.000% NOV 15 2014	01/30/09	99,633.00	107,279.00	7,646.00	638.89	5,000.00
100,000	WILMINGTON TRUST CORP SUB NOTES 04.875% APR 15 2013	02/01/11	100,541.39	100,759.00	217.61	1,029.17	4,875.00
30,000	WILMINGTON TRUST CORP ORIGINAL UNIT/TOTAL COST: 103 0100/30,903.00	04/26/11	30,136.18	30,227.70	91.52	308.75	1,463.00
100,000	LIBOR FLOATER ISS BAC CPN5.1% THEN 3ML+1.5% DUE 4/27/16 PROT 100%	04/20/12	98,440.44	98,500.00	59.56	892.50	5,100.00

Merrill Lynch

BIA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,250	AFLAC INC NEW MONEY 05.500% SEP 15 2052	11/15/12	31,294.00	31,812.50	518.50		
8,365	BB&T CORPORATION SER E NON-CUM PFD STK 5.625% PERPETUAL	08/03/12	211,949.02	213,140.20	1,191.18		11,762.00
1,000	BANK OF NEW YORK MELLON SERIES C NON-CUM PFD STK 5.20% PERPETUAL	12/03/12	24,929.99	25,130.00	200.01		1,300.00
1,200	BARCLAYS BANK PLC AMERICAN DEP SHRS SRS 5 8.125% NON CUM PERP	02/01/11	31,032.00	30,516.00	(516.00)		2,438.00
200	BARCLAYS BANK PLC	08/26/11	4,998.70	5,086.00	87.30		407.00
200	BARCLAYS BANK PLC	09/13/11	4,608.00	5,086.00	478.00		407.00
1,200	CREDIT SUISSE TIER 1 CAPITAL NOTES 7.90% PERP NON CUM	02/01/11	32,123.88	30,444.00	(1,679.88)		2,370.00
500	DU PONT E I DE NEMOURS & COMPANY PFD CUM SER B $4.50	02/01/11	45,795.00	51,195.00	5,400.00		2,251.00
300	DU PONT E I DE NEMOURS	02/01/11	27,477.00	30,717.00	3,240.00		1,351.00
500	DU PONT E I DE NEMOURS	02/01/11	45,798.00	51.195.00	5,397.00		2,251.00
200	DU PONT E I DE NEMOURS	02/25/11	17,708.00	20,478.00	2,770.00		901.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
4,000	GENERAL ELECTRIC CAPITAL PUBLIC INCOME NOTES 6.00% APRIL 24, 2047	02/01/11	101,920.00	104,400.00	2,480.00		6,000.00
2,000	GENERAL ELECTRIC CAPITAL	02/01/11	50,959.80	52,200.00	1,240.20		3,000.00
2,000	GENERAL ELECTRIC CAPITAL	02/01/11	50,960.00	52.200.00	1,240.00		3,000.00
1,500	GOLDMAN SACHS GROUP INC $25 PAR SENIOR NOTES 6.125% NOV 01 2060	02/01/11	36,435.00	39,180.00	2,745.00		2,297.00
1,000	GOLDMAN SACHS GROUP INC	02/18/11	24,144.00	26,120.00	1,976.00		1,531.00
500	GOLDMAN SACHS GROUP INC	02/25/11	12,119.60	13,060.00	940.40		766.00
1,200	GOLDMAN SACHS GROUP INC	03/29/11	29,208.00	31,344.00	2,136.00		1,838.00
800	GOLDMAN SACHS GROUP INC	05/02/11	19,784.00	20,896.00	1,112.00		1,225.00
1,000	GOLDMAN SACHS GROUP INC 3M LIBOR +75, 3.75% FLR NON-CUM FLOAT RATE PFD	02/01/11	21,657.60	20,690.00	(967.60)		989.00
500	GOLDMAN SACHS GROUP INC	06/28/11	10,535.00	10,345.00	(190.00)		495.00
250	GOLDMAN SACHS GROUP INC	07/27/11	5,200.00	5,172.50	(27.50)		248.00
250	GOLDMAN SACHS GROUP INC	08/26/11	4,834.80	5,172.50	337.70		248.00
1,000	HSBC HLDGS PLC SERIES 08.00% PFD STK	02/01/11	27,320.00	27,560.00	240.00		2,000.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
800	JPMORGAN CHASE & CO. 8 625% NON-CUM PFD STCK SERIES J - DEPOSITARY SH	02/25/11	21,920.00	20,776.00	(1,144.00)		1,725 00
5,000	JPMORGAN CHASE & CO. SERIES O NON-CUM 5.50% PFD STK PERPETUAL	10/01/12	125,200.00	125,700.00	500.00		6,876.00
2.000	ML PFD CAPITAL TRUST III PFD STOCK 07.3750% SEP 15 2062	02/01/11	50,358.00	50.260.00	(98.00)		3,687.00
2,000	ML PFD CAPITAL TRUST III	02/01/11	50,367.00	50,260.00	(107.00)		3,687.00
2,200	ML PFD CAPITAL TRUST III	02/01/11	55,418.00	55,286.00	(132.00)		4,055.00
2,000	ML PFD CAPITAL TRUST III	02/01/11	50.338.00	50,260.00	(78.00)		3,687.00
300	ML PFD CAPITAL TRUST III	02/25/11	7,557.00	7.539.00	(18.00)		553.00
505	CITIGROUP CAPITAL VIII DEF INT TRUST PFD STK 6.950% SEPT 15 2031	02/01/11	12,258.30	12,720.95	462.65		878.00
1,495	CITIGROUP CAPITAL VIII	02/01/11	36,338.15	37.659.05	1,320.90		2,597.00
2,000	CITIGROUP CAPITAL VIII	02/01/11	48,621.71	50,380.00	1,758.29		3,474.00
2,200	CITIGROUP CAPITAL VIII	02/01/11	53,468.70	55,418.00	1,949.30		3,822.00
2,000	CITIGROUP CAPITAL VIII	02/01/11	48,536.71	50,380.00	1,843.29		3,474.00
300	CITIGROUP CAPITAL VIII	02/25/11	7,262.41	7,557.00	294.59		522.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
934	PNC FINL SVCS GROUP INC SER L PFD STK	02/01/11	26,824.48	24,041.16	(2,783.32)		2,306.00
66	PNC FINL SVCS GROUP INC	02/01/11	1,896.18	1,698.84	(197.34)		163.00
1,000	STATE STREET CORP SERIES C NON-CUM 5.25% PERPETUAL PFD STK	12/18/12	25,040.00	25,410.00	370.00		
400	SOUTHERN CAL ED NEWM VAR%DEC 31 2049	07/26/12	39,896.00	40,262.40	366.40		1,728.00
2,750	WELLS FARGO & CO NEW SER J 08.000% PERPETUAL	02/01/11	75,997.90	80,712.50	4,714.60		5,500.00
1,300	TELEPHONE & DATA SYSTEM $25 PAR SENIOR NOTES 7.00% MARCH 15 2060	06/16/11	32,727.50	34,424.00	1,696.50		2,276.00
	Total Corporate Bonds		**3,548,795.23**	**3,713,508.95**	**164,713.72**	**24,054.25**	**201,868.00**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
350	ABBOTT LABS	02/01/11	15,892.20	22,925.00	7.032.80	197.00
800	ADOBE SYS DEL PV$ 0.001	02/01/11	27,022.16	30,144.00	3,121.84	
200	ADOBE SYS DEL PV$ 0.001	07/27/11	5,761.76	7,536.00	1,774.24	
250	AGNICO EAGLE MINES LTD	02/01/11	17,595.95	13,115.00	(4,480.95)	220.00
250	AGNICO EAGLE MINES LTD	04/15/11	16,376.60	13,115.00	(3,261.60)	220.00
250	AGNICO EAGLE MINES LTD	05/10/11	16,163.85	13,115.00	(3,048.85)	220.00
4,200	ANNALY CAP MGMT INC	02/01/11	75,379.50	58,968.00	(16,411.50)	7,560.00
800	ANNALY CAP MGMT INC	02/11/11	14,406.00	11,232.00	(3,174.00)	1,440.00
500	ANNALY CAP MGMT INC	02/18/11	8,794.75	7,020.00	(1.774.75)	900.00
1,500	AMN ELEC POWER CO	07/26/12	62,845.05	64,020.00	1,174.95	2,821.00
30	APPLE INC	07/26/12	17,244.30	15,965.19	(1,279.11)	318.00
1,000	BP PLC SPON ADR	03/01/11	54,761.74	41,640.00	(13,121.74)	2,160.00
1,000	BP PLC SPON ADR	10/21/11	41.980.06	41,640.00	(340.06)	2,160.00
6,000	BANK OF AMERICA CORP	02/01/11	86,160.00	69,660.00	(16,500.00)	240.00
1,000	BANK OF AMERICA CORP	08/25/11	8,320.00	11,610.00	3.290.00	40.00
1,000	BANK OF AMERICA CORP	08/26/11	7,860.00	11,610.00	3,750.00	40.00
700	BANK OF AMERICA CORP	11/15/11	8,449.01	8,127.00	(322.01)	28.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
5,300	BANK OF AMERICA CORP	11/18/11	63,951.11	61,533.00	(2,418.11)	212.00
125	BLACKROCK INC	02/25/11	25,373.25	25,838.75	465.50	750.00
75	BLACKROCK INC	03/29/11	13.963.73	15,503.25	1,539.52	450.00
4,500	BRISTOL-MYERS SQUIBB CO	02/01/11	114,335.55	146,655.00	32,319.45	6,301.00
500	CENTURYLINK INC SHS	07/20/11	18,992.05	19,560.00	567.95	1,450.00
200	CENTURYLINK INC SHS	08/12/11	6,938.16	7,824.00	885.84	580.00
1,000	CITIGROUP INC COM NEW	02/01/11	49,300.00	39,560.00	(9,740.00)	40.00
2,000	CITIGROUP INC COM NEW	01/20/12	89,320.02	79,120.00	(10,200.02)	80.00
1,000	CISCO SYSTEMS INC COM	03/21/11	17,539.70	19,649.40	2,109.70	561.00
5,000	CISCO SYSTEMS INC COM	10/21/11	95,050.10	98,247.00	3,196.90	2,801.00
600	COCA COLA COM	02/01/11	18,919.38	21,750.00	2,830.62	612.00
500	DOMINION RES INC NEW VA	05/12/11	23,877.85	25.900.00	2,022.15	1,056.00
300	DISNEY (WALT) CO COM STK	02/01/11	11,875.62	14,937.00	3,061.38	225.00
2,000	DOW CHEMICAL CO	02/01/11	73,279.80	64,658.80	(8,621.00)	2,560.00
500	DOW CHEMICAL CO	06/01/11	17,743.05	16,164.70	(1.578.35)	640.00
300	DOW CHEMICAL CO	08/26/11	7,999.35	9,698.82	1,699.47	384 00
300	EXXON MOBIL CORP COM	02/01/11	25,086.00	25,965.00	879.00	684.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
500	FIRSTENERGY CORP	01/18/12	21,032.25	20,880.00	(152.25)	1,100.00
500	FIRSTENERGY CORP	09/12/12	21,289.98	20,880.00	(409.98)	1,100.00
150	FREEPRT-MCMRAN CPR & GLD	02/25/11	7,893.00	5,130.00	(2,763.00)	188.00
250	FREEPRT-MCMRAN CPR & GLD	05/10/11	13,041.40	8,550.00	(4,491.40)	313.00
400	GOLDMAN SACHS GROUP INC	04/11/12	49,924.16	51.024.00	1,099.84	801.00
1,000	HEINEKEN N V ADR	02/01/11	26,030.00	33,570.00	7,540.00	432.00
250	HEINEKEN N V ADR	09/13/11	5,722.50	8,392.50	2.670.00	108.00
800	INTEL CORP	07/26/12	20,446.00	16.496.00	(3,950.00)	720.00
400	INTEL CORP	09/12/12	9,322.00	8,248.00	(1,074.00)	360.00
1,000	JANUS CAPITAL GROUP INC	07/18/11	8,760.00	8,520.00	(240.00)	240.00
1,000	JANUS CAPITAL GROUP INC	08/26/11	6,835.70	8,520.00	1,684.30	240.00
500	JPMORGAN CHASE & CO	04/27/11	22,684.00	21,984.55	(699.45)	600.00
500	JPMORGAN CHASE & CO	07/26/12	17,828.75	21.984.55	4,155.80	600.00
300	JOHNSON AND JOHNSON COM	07/20/11	19,909.86	21,030.00	1,120.14	732.00
600	KROGER CO	02/01/11	13,042.50	15,612.00	2,569.50	360.00
250	LOCKHEED MARTIN CORP	07/26/12	22.050.00	23,072.50	1,022.50	1,150.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10,000	LLOYDS BANKING GROUP PLC ADR	02/01/11	42,085.00	32,000.00	(10,085.00)	
2,500	LLOYDS BANKING GROUP PLC ADR	03/18/11	9,647.75	8.000.00	(1,647.75)	
1,000	LLOYDS BANKING GROUP PLC ADR	07/13/11	2,870.00	3.200.00	330.00	
350	MARATHON OIL CORP	02/01/11	9,739.33	10.731.00	991.67	238.00
2,500	MICROSOFT CORP	02/01/11	70,068.75	66,774.25	(3,294.50)	2,300 00
300	MICROSOFT CORP	03/18/11	7,521.00	8,012.91	491.91	276.00
400	MICROSOFT CORP	05/02/11	10,287.00	10,683.88	396.88	368.00
500	NATIONAL-OILWELL VARCO INC	06/01/11	35,896.50	34,175.00	(1,721.50)	260.00
3,000	NV ENERGY INC	01/24/12	48,083.10	54,420.00	6,336.90	2,040.00
400	NESTLE S A REP RG SH ADR	02/01/11	22,132.00	26,068.00	3,936.00	709.00
500	PAYCHEX INC	02/01/11	16,478.85	15,550.00	(928.85)	660.00
1,500	PAYCHEX INC	09/16/11	43,605.03	46,650.00	3,044.97	1,981.00
5,000	PFIZER INC	02/01/11	96,446.50	125,396.50	28,950.00	4,801.00
250	PROCTER & GAMBLE CO	02/01/11	15,856.15	16,972.50	1,116.35	562.00
1,000	ROCHE HLDG LTD SPN ADR	02/01/11	38,773.70	50,500.00	11,726.30	1,543.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
300	ROCHE HLDG LTD SPN ADR	02/18/11	10,917.00	15,150.00	4,233.00	463.00
250	SCHLUMBERGER LTD	02/01/11	22,422.70	17,324.65	(5,098.05)	275.00
250	SCHLUMBERGER LTD	05/27/11	21,481.10	17,324.65	(4,156.45)	275.00
1,000	SEASPAN CORP	02/01/11	14,667.80	16,030.00	1,362.20	1,000.00
3,000	SEASPAN CORP	08/19/11	36,060.03	48,090.00	12,029.97	3,000.00
1,000	SOUTHERN COMPANY	02/11/11	37,987.40	42,810.00	4,822.60	1,961.00
1,800	SYSCO CORPORATION	02/01/11	52,950.06	56,988.00	4,037.94	2,017.00
200	SYSCO CORPORATION	02/09/11	5,603.08	6,332.00	728.92	224.00
400	TEVA PHARMACTCL INDS ADR	07/13/11	19,742.48	14,936.00	(4,806.48)	322.00
200	TEVA PHARMACTCL INDS ADR	09/13/11	7,610.00	7,468.00	(142.00)	161.00
150	TEVA PHARMACTCL INDS ADR	06/20/12	5,659.03	5,601.00	(58.03)	121.00
250	TARGET CORP COM	02/01/11	13,743.50	14,792.50	1,049.00	361.00
100	TARGET CORP COM	02/23/11	5,074.00	5,917.00	843.00	144.00
150	TARGET CORP COM	04/15/11	7,553.46	8,875.50	1,322.04	216.00
1,000	TEEKAY TANKERS LTD.	02/11/11	11.270.00	2,900.00	(8.370.00)	400.00
1,000	TEEKAY TANKERS LTD.	02/11/11	11,249.90	2,900.00	(8,349.90)	400.00
1,000	TEEKAY TANKERS LTD.	02/11/11	11,249.90	2,900.00	(8.349.90)	400.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,000	TEEKAY TANKERS LTD.	02/11/11	11,255.00	2,900.00	(8,355.00)	400.00
1,000	TEEKAY TANKERS LTD.	02/11/11	11,269.90	2,900.00	(8,369.90)	400.00
300	TEEKAY TANKERS LTD.	03/21/11	2,927.46	870.00	(2,057.46)	120.00
200	TEEKAY TANKERS LTD.	04/15/11	2,071.28	580.00	(1,491.28)	80.00
1,000	TEEKAY TANKERS LTD.	04/26/11	9,850.00	2.900.00	(6,950.00)	400.00
300	TEEKAY TANKERS LTD.	05/02/11	2,848.92	870.00	(1,978.92)	120.00
300	TEEKAY TANKERS LTD.	05/10/11	2,848.50	870.00	(1,978.50)	120.00
400	TEEKAY TANKERS LTD.	05/27/11	3,530.92	1,160.00	(2,370.92)	160.00
500	TEEKAY TANKERS LTD.	07/27/11	4,095.85	1,450.00	(2,645.85)	200.00
250	TRANSOCEAN LTD	02/01/11	20,010.00	11,165.00	(8,845.00)	
250	TRANSOCEAN LTD	04/26/11	18,161.15	11,165.00	(6,996.15)	
500	TRANSOCEAN LTD	05/10/11	34,161.05	22,330.00	(11,831.05)	
600	TRANSOCEAN LTD	05/20/11	40.650.03	26,796.00	(13,854.03)	
400	TRANSOCEAN LTD	07/18/11	25,041.08	17,864.00	(7,177.08)	
350	THE MOSAIC COMPANY COMMON SHARES	07/31/12	20,389.81	19,820.50	(569.31)	350.00
350	UNITED PARCEL SVC CL B	02/01/11	26,153.61	25,805.50	(348.11)	799.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
3,000	VODAFONE GROP PLC SP ADR	02/01/11	86,909.40	75,570.00	(11,339.40)	4,500.00
500	VODAFONE GROP PLC SP ADR	06/01/11	13,333.75	12,595.00	(738.75)	750.00
250	VODAFONE GROP PLC SP ADR	07/27/11	6,706.55	6,297.50	(409.05)	375.00
1,000	PLAINS ALL AMERN PIPL LP	02/11/11	31,820.50	45,240.00	13,419.50	2,170.00
750	ENERGY TRANSFER PTNRS LP	02/01/11	40.836.68	32,197.50	(8,639.18)	2,682.00
200	ENERGY TRANSFER PTNRS LP	04/15/11	10,574.92	8.586.00	(1,988.92)	715.00
250	ENERGY TRANSFER PTNRS LP	05/27/11	11,919.98	10,732.50	(1,187.48)	894.00
300	ENERGY TRANSFER PTNRS LP	06/01/11	14,181.78	12,879.00	(1.302.78)	1,073.00
250	ENERGY TRANSFER PTNRS LP	07/20/11	11,903.15	10,732.50	(1,170.65)	894.00
250	ENERGY TRANSFER PTNRS LP	09/13/11	10,885.00	10,732.50	(152.50)	894.00
250	ENERGY TRANSFER PTNRS LP	07/26/12	11,167.58	10,732.50	(435.08)	894.00
150	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY EST MKT PRICE AS OF 12/28/12	06/01/11	13,063.50	14,453.88	1,390.38	
100	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY	07/26/12	7,036.80	9,635.92	2,599.12	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
100	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY	09/05/12	6,920.00	9,635.92	2,715.92	
	Total Equities		**2,721,626.00**	**2,642,841.07**	**(78,784.93)**	**93,462.00**
	Mutual Funds/Closed End Funds/UIT					
1,700	PROSHARES ULTRASHORT EUR	06/20/11	29,376.00	32,317.00	2,941.00	
750	SPDR GOLD TRUST	11/26/12	127,107.00	121,515.30	(5,591.70)	
	Total Mutual Funds/Closed End Funds/UIT		**156,483.00**	**153,832.30**	**(2,650.70)**	**0.00**
	Shorts					
6	PUT GS 00145.000 GOLDMAN SACHS GROUP INC EXP 01-18-2014	04/18/12	22,739.49	15,900.00	6,839.49	
	Total Shorts		**22,739.49**	**15,900.00**	**6,839.49**	