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Form **990-PF** | **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation | OMB No 1545-0052 **2012**

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: TR U/W OSCAR COHRS

A Employer identification number: 31-6019835

Number and street (or P O box number if mail is not delivered to street address): P O BOX 630858 | Room/suite

B Telephone number (see instructions): 513- 534-5476

City or town, state, and ZIP code: CINCINNATI, OH 45263-0858

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,791,956.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).*)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	134,442.	133,043.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	72,291.			
	b	Gross sales price for all assets on line 6a 782,292.				
	7	Capital gain net income (from Part IV, line 2)		72,291.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	619.			STMT 2
	12	**Total.** Add lines 1 through 11	207,352.	205,334.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	336.	168.	NONE	168.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	3,049.	1,310.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 5	10,718.	10,518.		200.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,103.	11,996.	NONE	368.
	25	Contributions, gifts, grants paid	247,112.			247,112.
	26	**Total expenses and disbursements.** Add lines 24 and 25	261,215.	11,996.	NONE	247,480.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-53,863.			
	b	**Net investment income** (if negative, enter -0-)		193,338.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	494,739.	9,242.	9,242.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	2,775,318.	3,552,655.	4,002,878.
	c Investments - corporate bonds (attach schedule)	590,772.	745,954.	779,836.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 6	508,652.	NONE	
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,369,481.	4,307,851.	4,791,956.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	4,369,481.	4,307,851.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,369,481.	4,307,851.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,369,481.	4,307,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,369,481.
2	Enter amount from Part I, line 27a	2	-53,863.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	4,315,619.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	7,768.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,307,851.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	782,292.		710,001.	72,291.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				72,291.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 72,291.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	340,096.	4,737,697.	0.071785
2010	267,461.	4,752,710.	0.056275
2009	230,544.	4,590,502.	0.050222
2008	119,407.	5,124,992.	0.023299
2007			

2	**Total** of line 1, column (d)	2	0.201581
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050395
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,684,393.
5	Multiply line 4 by line 3	5	236,070.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,933.
7	Add lines 5 and 6	7	238,003.
8	Enter qualifying distributions from Part XII, line 4	8	247,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,933.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,933.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,933.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 1,020.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,850.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,870.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	6.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,931.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 1,931. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ FIFTH THIRD BANK, TRUSTEE Telephone no. ▶ (513)534-4576			
	Located at ▶ 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH ZIP+4 ▶ 45263			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIFTH THIRD BANK 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45263	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,508,157.
b	Average of monthly cash balances	1b	247,572.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,755,729.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,755,729.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,336.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,684,393.
6	**Minimum investment return.** Enter 5% of line 5	6	234,220.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	234,220.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,933.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,933.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	232,287.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	232,287.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	232,287.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247,480.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,933.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	245,547.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				232,287.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			NONE	
b Total for prior years. 20___,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 ... NONE				
b From 2008 ... NONE				
c From 2009 ... NONE				
d From 2010 ... NONE				
e From 2011 ... 4,736.				
f Total of lines 3a through e	4,736.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 247,480.				
a Applied to 2011, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				232,287.
e Remaining amount distributed out of corpus	15,193.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,929.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	19,929.			
10 Analysis of line 9				
a Excess from 2008 ... NONE				
b Excess from 2009 ... NONE				
c Excess from 2010 ... NONE				
d Excess from 2011 ... 4,736.				
e Excess from 2012 ... 15,193.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CINCINNATI FOUNDATION FOR THE AGED 2100 FOURTH & VINE TOWER CINCINNATI OH 4520	NONE	CHARITY	PROGRAM SUPPORT	247,112.
Total . . . . ▶ 3a				247,112.
b Approved for future payment				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				NONE	134,442.
5 Net rental income or (loss) from real estate					
a Debt-financed property					NONE
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	72,291.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b EXCISE TAX REFUND					619.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				NONE	207,352.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 207,352.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	TRUST ASSETS ARE INVESTED TO PROVIDE INCOME TO SUPPORT
4	THE CINCINNATI FOUNDATION FOR THE AGED
8	TRUST ASSETS ARE INVESTED TO PROVIDE INCOME TO SUPPORT
8	THE CINCINNATI FOUNDATION FOR THE AGED
3	TRUST ASSETS ARE INVESTED TO PROVIDE INCOME TO SUPPORT
3	THE CINCINNATI FOUNDATION FOR THE AGED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: MATTHEW J. CAROTHERS | Date: 09/10/2013 | Title: Director of Tax

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,901.	1,901.
FOREIGN DIVIDENDS	9,513.	9,513.
NONDIVIDEND DISTRIBUTIONS	978.	
DOMESTIC DIVIDENDS	71,472.	71,472.
EXEMPT INTEREST NOT SUBJECT TO AMT - STA	34.	
EXEMPT DIVIDENDS NOT SUBJECT TO AMT - ST	141.	
EXEMPT INTEREST SUBJECT TO AMT - STATES	41.	
EXEMPT DIVIDENDS SUBJECT TO AMT - STATES	205.	
OID INCOME	4,965.	4,965.
NONQUALIFIED FOREIGN DIVIDENDS	175.	175.
NONQUALIFIED DOMESTIC DIVIDENDS	45,017.	45,017.
TOTAL	134,442.	133,043.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		619.
	TOTALS	619.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	336.	168.		168.
TOTALS	336.	168.	NONE	168.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	767.	767.
PRIOR YEAR EXCISE TAX PAID	1,000.	
EXCISE TAX ESTIMATE	739.	
FOREIGN TAXES ON QUALIFIED FOR	454.	454.
FOREIGN TAXES ON NONQUALIFIED	89.	89.
TOTALS	3,049.	1,310.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	7.	7.	
OTHER ALLOCABLE EXPENSE-INCOME	57.	57.	
BANK SERVICE FEES	5,227.	5,227.	
BANK SERVICE FEES	5,227.	5,227.	
OTHER MISC. EXPENSES	200.		200.
TOTALS	10,718.	10,518.	200.

TR U/W OSCAR COHRS 31-6019835

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
OTHER REAL ESTATE	F
REAL ESTATE INVESTMENT	F
TOTALS	

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT FOR OID	4,966.
ADJUSTMENT FOR RETURN OF CAPTIAL	2,802.
TOTAL	7,768.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: TR U/W OSCAR COHRS

Employer identification number: 31-6019835

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1,939.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-16,837.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-14,898.

Part II — Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					1,026.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	86,119.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	44.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	87,189.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-14,898.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			87,189.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			72,291.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,400		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: TR U/W OSCAR COHRS

Employer identification number: 31-6019835

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1900. HARTFORD FINANCIAL S	06/06/2011	01/04/2012	30,912.00	47,595.00	-16,683.00
.334 KINDER MORGAN MGMT LL	04/27/2011	02/22/2012	27.00	22.00	5.00
67. ENEL SOCIETA PER AZIO	06/01/2011	03/20/2012	248.00	459.00	-211.00
153. ENEL SOCIETA PER AZI	06/01/2011	03/20/2012	566.00	1,047.00	-481.00
7. ALBEMARLE CORP COM	10/14/2011	05/08/2012	441.00	338.00	103.00
9. ALBEMARLE CORP COM	10/17/2011	05/08/2012	568.00	429.00	139.00
7. NU SKIN ENTERPRISES INC	05/12/2011	05/08/2012	305.00	269.00	36.00
1. HITACHI LTD ADR 10 COM	07/15/2011	05/18/2012	59.00	61.00	-2.00
4. HITACHI LTD ADR 10 COM	07/18/2011	05/18/2012	235.00	244.00	-9.00
1. NOVO NORDISK A S ADR	05/04/2012	05/18/2012	141.00	148.00	-7.00 *
5. ROCHE HLDG LTD SPONSORE	02/16/2012	05/18/2012	201.00	219.00	-18.00
4. ROYAL DUTCH SHELL PLC S REPSTG A SHS	10/31/2011	05/18/2012	249.00	288.00	-39.00
8. SANOFI CHANGED FROM SAN ADR	10/31/2011	05/18/2012	274.00	295.00	-21.00
87. NII HLDGS INC CL B NEW	02/24/2012	08/07/2012	519.00	1,772.00	-1,253.00
53. ROYAL PTT NEDERLAND NV ADR	11/15/2011	08/20/2012	443.00	706.00	-263.00
23. ROYAL PTT NEDERLAND NV ADR	11/14/2011	08/20/2012	192.00	306.00	-114.00
.25 POSTNL N V SPONSORED A	06/25/2012	08/29/2012	1.00	1.00	
2. MATSON INC	05/08/2012	09/25/2012	42.00	50.00	-8.00
3. MATSON INC	05/09/2012	09/25/2012	64.00	74.00	-10.00
7. OLD DOMINION FGHT LINE	05/08/2012	09/25/2012	207.00	208.00	-1.00
700. SPECTRA ENERGY CORP	12/29/2011	09/25/2012	20,520.00	21,595.00	-1,075.00
10. BAIDU, INC SPONSORED A ORD SHS	02/07/2012	11/19/2012	925.00	1,299.00	-374.00
642. ISHARES BARCLAYS TIPS	12/29/2011	12/20/2012	78,169.00	74,940.00	3,229.00
2374. PIMCO LOW DURATION F	09/25/2012	12/20/2012	24,998.00	25,307.00	-309.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: TR U/W OSCAR COHRS

Employer identification number: 31-6019835

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5797.39 ROWE T HIGH YIELD	09/25/2012	12/20/2012	40,524.00	40,002.00	522.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -16,837.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2012

JSA 2F1221 2 000

* INDICATES WASH SALE

QR3628 5889 09/10/2013 11:57:08

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
TR U/W OSCAR COHRS	31-6019835

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1600. AECOM TECHNOLOGY COR	11/22/2010	01/04/2012	32,463.00	43,056.00	-10,593.00
500. TJX COMPANIES INC	03/09/2007	01/04/2012	32,605.00	13,475.00	19,130.00
32. TOKIO MARINE HOLDINGS 2865809	10/17/2008	01/11/2012	731.00	1,034.00	-303.00
1. TOKIO MARINE HOLDINGS I 2865809	12/17/2008	01/11/2012	23.00	30.00	-7.00
2. TOKIO MARINE HOLDINGS I 2865809	12/16/2008	01/11/2012	46.00	55.00	-9.00
17. TOKIO MARINE HOLDINGS 2865809	12/15/2008	01/11/2012	389.00	461.00	-72.00
26. TOKIO MARINE HOLDINGS 2865809	12/12/2008	01/11/2012	594.00	675.00	-81.00
58. HARRIS CORP DEL COM	05/23/2008	01/18/2012	2,256.00	3,663.00	-1,407.00
41. NOVARTIS AG-ADR	05/23/2008	01/26/2012	2,256.00	2,173.00	83.00
5. EASTMAN CHEM CO	05/23/2008	02/01/2012	255.00	186.00	69.00
2. FUJIFILM HLDGS CORP ADR	12/15/2009	02/06/2012	47.00	58.00	-11.00
13. FUJIFILM HLDGS CORP AD	12/11/2009	02/06/2012	306.00	375.00	-69.00
3. FUJIFILM HLDGS CORP ADR	12/10/2009	02/06/2012	71.00	86.00	-15.00
21. FUJIFILM HLDGS CORP AD	12/16/2008	02/06/2012	494.00	485.00	9.00
25. FUJIFILM HLDGS CORP AD	12/17/2008	02/06/2012	588.00	576.00	12.00
16. ASTRAZENECA PLC SPONSO	08/18/2008	02/16/2012	723.00	785.00	-62.00
11. ASTRAZENECA PLC SPONSO	07/21/2008	02/16/2012	497.00	502.00	-5.00
.423 KINDER MORGAN MGMT LL	05/23/2008	02/22/2012	34.00	17.00	17.00
15. CUMMINS ENGINE INC	05/23/2008	03/12/2012	1,770.00	1,010.00	760.00
7. CUMMINS ENGINE INC	05/23/2008	03/23/2012	853.00	471.00	382.00
11. INTUIT COM	05/23/2008	03/23/2012	634.00	305.00	329.00
18. TJX COMPANIES INC	05/23/2008	03/23/2012	696.00	282.00	414.00
62. ABB LTD-SPON ADR	05/23/2008	03/26/2012	1,271.00	2,024.00	-753.00
20. KEPPEL LTD SPONSORED A	05/23/2008	04/18/2012	365.00	315.00	50.00
21. KEPPEL LTD SPONSORED A	05/23/2008	04/19/2012	383.00	331.00	52.00

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TR U/W OSCAR COHRS

Employer identification number 31-6019835

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 23. KEPPEL LTD SPONSORED A	05/23/2008	04/20/2012	418.00	363.00	55.00
29. ASTRAZENECA PLC SPONSO	07/21/2008	04/27/2012	1,261.00	1,324.00	-63.00
4. SIEMENS A G SPONSORED A	10/06/2010	05/04/2012	355.00	431.00	-76.00
2. SIEMENS A G SPONSORED A	07/28/2010	05/04/2012	177.00	198.00	-21.00
5. CABELAS INC	10/01/2010	05/08/2012	179.00	98.00	81.00
12. CABELAS INC	10/26/2010	05/08/2012	429.00	230.00	199.00
13. CABELAS INC	09/30/2010	05/08/2012	465.00	247.00	218.00
15. CABELAS INC	06/03/2009	05/08/2012	536.00	200.00	336.00
8. EATON VANCE CORP COM NO	04/27/2011	05/08/2012	201.00	267.00	-66.00
16. KINDER MORGAN MGMT LLC	05/23/2008	05/08/2012	1,155.00	657.00	498.00
4. NEWMARKET CORP	11/03/2009	05/08/2012	848.00	402.00	446.00
11. PRICESMART INC	05/23/2008	05/08/2012	831.00	264.00	567.00
28. STURM RUGER & CO INC C	05/23/2008	05/08/2012	1,330.00	218.00	1,112.00
10. TREDEGAR INDS INC COM	10/01/2010	05/08/2012	149.00	196.00	-47.00
20. ALLIANZ AKTIENGESELLSC SPONSORED ADR REPSTG 1/10 S	04/14/2011	05/18/2012	188.00	299.00	-111.00
4. BASF AG SPONSORED ADR	10/15/2010	05/18/2012	289.00	286.00	3.00
5. BHP BILLITON PLC SPONSO	11/08/2010	05/18/2012	268.00	394.00	-126.00
1. BT GROUP PLC-ADR WI COM	04/15/2011	05/18/2012	32.00	32.00	
15. BT GROUP PLC-ADR WI CO	04/18/2011	05/18/2012	480.00	467.00	13.00
5. BAYERISCHE MOTOREN WERK	11/08/2010	05/18/2012	129.00	124.00	5.00
5. BAYERISCHE MOTOREN WERK	11/09/2010	05/18/2012	129.00	124.00	5.00
6. BRITISH AMERN TOB PLC S	05/23/2008	05/18/2012	574.00	457.00	117.00
3. FOMENTO ECONOMICO MEXIC V NEW	05/23/2008	05/18/2012	235.00	141.00	94.00
21. KEPPEL LTD SPONSORED A	05/23/2008	05/18/2012	322.00	331.00	-9.00
1. MITSUI & CO LTD ADR	06/30/2009	05/18/2012	281.00	239.00	42.00

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TR U/W OSCAR COHRS

Employer identification number
31-6019835

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 7. NESTLE S A SPON ADR REG	05/23/2008	05/18/2012	404.00	344.00	60.00
10. NISSAN MTR LTD SPONSOR	12/15/2010	05/18/2012	188.00	195.00	-7.00
4. OIL CO LUKOIL SPONSORED	04/11/2011	05/18/2012	204.00	289.00	-85.00
5. ORIX CORP 00	08/21/2009	05/18/2012	218.00	174.00	44.00
1. ORIX CORP 00	08/24/2009	05/18/2012	44.00	34.00	10.00
10. PETROLEO BRASILEI ADR 2683410	05/23/2008	05/18/2012	189.00	604.00	-415.00
5. TOTAL S A SPONSORED ADR	05/23/2008	05/18/2012	219.00	447.00	-228.00
8. VODAFONE GROUP PLC-SP A	03/10/2011	05/18/2012	209.00	229.00	-20.00
.818 KINDER MORGAN MGMT LL	05/23/2008	05/23/2012	58.00	33.00	25.00
66. CHESAPEAKE ENERGY CORP	05/23/2008	05/29/2012	1,078.00	3,474.00	-2,396.00
80. PETROLEO BRASILEI ADR 2683410	05/23/2008	06/18/2012	1,452.00	4,832.00	-3,380.00
93. ROYAL PTT NEDERLAND NV ADR	05/23/2008	06/25/2012	824.00	1,716.00	-892.00
60. ABB LTD-SPON ADR	05/23/2008	07/10/2012	958.00	1,959.00	-1,001.00
44. BARCLAYS PLC ADR	09/01/2009	07/11/2012	448.00	1,036.00	-588.00
44. BARCLAYS PLC ADR	05/06/2009	07/11/2012	448.00	802.00	-354.00
1. BARCLAYS PLC ADR	05/06/2009	07/11/2012	10.00	18.00	-8.00
24. CANON INC ADR REPSTG 5	05/07/2010	07/13/2012	900.00	1,055.00	-155.00
2. CANON INC ADR REPSTG 5	07/17/2009	07/13/2012	75.00	66.00	9.00
72. INTERCONTINENTAL HOTEL	08/06/2010	07/13/2012	1,680.00	1,296.00	384.00
68. ANGLO AMERN PLC ADR NE	05/23/2008	07/23/2012	1,020.00	2,284.00	-1,264.00
33. GOODRICH B F CO COM	05/14/2010	07/27/2012	4,208.00	2,441.00	1,767.00
22. NII HLDGS INC CL B NEW	08/04/2011	08/07/2012	131.00	924.00	-793.00
15. NII HLDGS INC CL B NEW	08/04/2011	08/07/2012	89.00	623.00	-534.00
78. YUM! BRANDS INC COMMON	05/23/2008	08/09/2012	5,191.00	3,020.00	2,171.00
3. CANON INC ADR REPSTG 5	07/17/2009	08/16/2012	105.00	99.00	6.00

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TR U/W OSCAR COHRS	31-6019835

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 17. CANON INC ADR REPSTG 5	07/16/2009	08/16/2012	594.00	564.00	30.00
12. CANON INC ADR REPSTG 5	07/17/2009	08/16/2012	419.00	397.00	22.00
21. ROYAL PTT NEDERLAND NV ADR	05/23/2008	08/20/2012	175.00	387.00	-212.00
.543 KINDER MORGAN MGMT LL	05/23/2008	08/22/2012	40.00	22.00	18.00
11. BRITISH AMERN TOB PLC ADR	05/23/2008	09/13/2012	1,115.00	837.00	278.00
4. EXPRESS SCRIPTS HOLDING	05/23/2008	09/20/2012	249.00	139.00	110.00
6. CABELAS INC	06/03/2009	09/25/2012	320.00	80.00	240.00
2. CABELAS INC	06/03/2009	09/25/2012	108.00	27.00	81.00
500. FEDEX CORPORATION	11/22/2010	09/25/2012	42,407.00	43,745.00	-1,338.00
12. HASBRO INC COM	07/17/2009	09/25/2012	454.00	305.00	149.00
4. HASBRO INC COM	07/17/2009	09/25/2012	151.00	102.00	49.00
2000. HEWLETT PACKARD CO	08/22/2003	09/25/2012	33,449.00	40,300.00	-6,851.00
250. INTERNATIONAL BUSINES	03/02/2005	09/25/2012	51,311.00	23,313.00	27,998.00
13. KINDER MORGAN MGMT LLC	05/23/2008	09/25/2012	978.00	514.00	464.00
4. KNOLL INC	05/23/2008	09/25/2012	56.00	54.00	2.00
1. KNOLL INC	05/23/2008	09/25/2012	14.00	13.00	1.00
500. LABORATORY CORP AMER NEW	03/09/2007	09/25/2012	45,599.00	34,300.00	11,299.00
17. OWENS & MINOR INC NEW	05/23/2008	09/25/2012	515.00	533.00	-18.00
17. OWENS & MINOR INC NEW	07/16/2009	09/25/2012	515.00	483.00	32.00
15. OWENS & MINOR INC NEW	11/03/2009	09/25/2012	454.00	407.00	47.00
1200. ROGERS COMMUNICATION	11/22/2010	09/25/2012	48,011.00	43,689.00	4,322.00
1000. SPECTRA ENERGY CORP	01/07/2000	09/25/2012	29,314.00	22,541.00	6,773.00
100. 3M CO	03/02/2005	09/25/2012	9,283.00	8,444.00	839.00
100. 3M CO	12/27/2006	09/25/2012	9,283.00	7,848.00	1,435.00
4. TREDEGAR INDS INC COM	09/30/2010	09/25/2012	72.00	76.00	-4.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. UDR INC	04/27/2011	09/25/2012	125.00	127.00	-2.00
29. UDR INC	05/23/2008	09/25/2012	726.00	706.00	20.00
9. HASBRO INC COM	07/17/2009	09/26/2012	337.00	229.00	108.00
3. HASBRO INC COM	07/16/2009	09/26/2012	112.00	74.00	38.00
31. KNOLL INC	05/23/2008	09/26/2012	429.00	415.00	14.00
15. KNOLL INC	05/07/2009	09/26/2012	208.00	113.00	95.00
22. TREDEGAR INDS INC COM	09/30/2010	09/26/2012	384.00	418.00	-34.00
3. TREDEGAR INDS INC COM	07/16/2009	09/26/2012	52.00	45.00	7.00
3. TREDEGAR INDS INC COM	07/17/2009	09/26/2012	52.00	45.00	7.00
50.951 UDR INC	05/23/2008	09/26/2012	1,272.00	1,240.00	32.00
9.049 UDR INC	02/03/2009	09/26/2012	226.00	106.00	120.00
5. UDR INC	02/26/2009	09/26/2012	125.00	40.00	85.00
27. KNOLL INC	05/07/2009	09/27/2012	377.00	204.00	173.00
13. UDR INC	02/26/2009	09/27/2012	325.00	105.00	220.00
27. VODAFONE GROUP PLC-SP	03/10/2011	10/02/2012	768.00	775.00	-7.00
500. BANK OF NEW YORK MELL	01/07/2000	10/04/2012	11,417.00	19,715.00	-8,298.00
200. CONOCOPHILLIPS	08/12/2004	10/04/2012	11,366.00	5,593.00	5,773.00
100. PROCTER & GAMBLE CO	03/02/2005	10/04/2012	6,942.00	5,358.00	1,584.00
17. HITACHI LTD ADR 10 COM	07/18/2011	10/23/2012	883.00	1,038.00	-155.00
3. HITACHI LTD ADR 10 COM	03/24/2011	10/23/2012	156.00	160.00	-4.00
.25 TENET HEALTHCARE CORP	04/04/2011	10/23/2012	6.00	8.00	-2.00
.357 KINDER MORGAN MGMT LL	05/23/2008	11/21/2012	26.00	14.00	12.00
22. KINDER MORGAN MGMT LLC	05/23/2008	12/13/2012	1,601.00	856.00	745.00
700. NORFOLK SOUTHERN CORP	11/22/2010	12/20/2012	43,806.00	42,840.00	966.00
800. PHILLIPS 66 COM	08/12/2004	12/20/2012	41,497.00	14,109.00	27,388.00

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	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	1355.61 ROWE T HIGH YIELD	11/22/2010	12/20/2012	9,476.00	9,191.00	285.00
	1100. STATE STREET CORP	06/06/2011	12/20/2012	50,863.00	47,564.00	3,299.00
	20. PULTE CORP COM	08/07/2009	12/21/2012	361.00	258.00	103.00
	82. PULTE CORP COM	05/23/2008	12/21/2012	1,479.00	1,005.00	474.00
	206. PULTE CORP COM	04/04/2011	12/21/2012	3,716.00	1,517.00	2,199.00
	146. PULTE CORP COM	04/04/2011	12/21/2012	2,634.00	1,074.00	1,560.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 86,119.00

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
(1,039.0700)		CASH	$1.000	$(1,039.07)	0.0%	$(1,039.07)			
1,011.0000		FEDERATED PRIME VALUE OBLIGATIONS FUND SERVICE SHARES (INCOME INVESTMENT) CUSIP - 99FEDPVO1	$1.000	$1,011.00	0.0%	$1,011.00		$0.11	
9,270.0000		FEDERATED PRIME VALUE OBLIGATIONS FUND SERVICE SHARES CUSIP - 99FEDPVO1	$1.000	$9,270.00	0.2%	$9,270.00		$0.93	
		Cash & Equivalents - Total		**$9,241.93**	**0.2%**	**$9,241.93**		**$1.04**	**0.0%**
Fixed Income									
10,000.0000	AGO P	ASSURED GUARNTY MUNI HLDGS INC PREFERRED CUSIP - 04623A304	$24.930	$249,300.00	5.2%	$220,848.00	$28,452.00	$15,630.00	6.3%
16,575.0000	EIBLX	EATON VANCE MUT FDS TR FLTG RATE FD CL I CUSIP - 277911491	$9.120	$151,164.00	3.2%	$149,972.60	$1,191.40	$6,480.83	4.3%
1,000.0000	PFF	ISHARES S&P PFD STK INDX FN CUSIP - 464288687	$39.620	$39,620.00	0.8%	$39,879.50	$(259.50)	$2,249.00	5.7%
10,589.9970	OIBYX	OPPENHEIMER INTL BD FD CL Y CUSIP - 68380T509	$6.580	$69,682.18	1.5%	$69,999.88	$(317.70)	$2,753.40	4.0%
7,180.6600	PLDPX	PIMCO LOW DURATION FUND CUSIP - 72201M669	$10.510	$75,468.74	1.6%	$74,697.41	$771.33	$1,601.29	2.1%
23,681.3180	PRHYX	T ROWE HIGH YIELD FD-INV CUSIP - 741481105	$6.980	$165,295.60	3.4%	$160,558.96	$4,736.64	$10,703.96	6.5%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								**(continued)**	
3,144.3940	TGEIX	TCW FDS INC EMERGING MKTS INCOME FD CL I CUSIP - 87234N765	$9.320	$29,305.75	0.6%	$29,997.52	$(691.77)	$1,697.97	5.8%
		Fixed Income - Total		**$779,836.27**	**16.3%**	**$745,953.87**	**$33,882.40**	**$41,116.45**	**5.3%**
Equities									
34.0000	DB	DEUTSCHE BANK AG COMMON STOCK CUSIP - D18190898	$44.290	$1,505.86	0.0%	$1,163.48	$342.38	$33.05	2.2%
190.0000	MRH	MONTPELIER RE HOLDINGS LTD CUSIP - G62185106	$22.860	$4,343.40	0.1%	$3,174.85	$1,168.55	$87.40	2.0%
159.0000	NBR	NABORS INDUSTRIES LTD COMMON CUSIP - G6359F103	$14.450	$2,297.55	0.0%	$2,972.42	$(674.87)	$25.44	1.1%
7.0000	WTM	WHITE MOUNTAINS INS GRP COM CUSIP - G9618E107	$515.000	$3,605.00	0.1%	$2,214.03	$1,390.97	$7.00	0.2%
31.0000	RIG	TRANSOCEAN LTD CUSIP - H8817H100	$44.660	$1,384.46	0.0%	$1,262.96	$121.50	$69.44	5.0%
18.0000	CPA	COPA HOLDINGS SA-CLASS A CUSIP - P31076105	$99.450	$1,790.10	0.0%	$1,400.84	$389.26	$78.30	4.4%
82.0000	AAN	AARON RENTS INC CL A CUSIP - 002535300	$28.280	$2,318.96	0.0%	$2,440.60	$(121.64)	$5.58	0.2%
450.0000	ABT	ABBOTT LABS CUSIP - 002824100	$65.500	$29,475.00	0.6%	$25,361.78	$4,113.22	$252.00	0.9%
200.0000	ATVI	ACTIVISION BLIZZARD INC CUSIP - 00507V109	$10.620	$2,124.00	0.0%	$2,547.62	$(423.62)	$38.00	1.8%
112.0000	ADVS	ADVENT SOFTWARE INC	$21.380	$2,394.56	0.0%	$2,045.89	$348.67		

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 007974108							
58.0000	A	AGILENT TECHNOLOGIES INC CUSIP - 00846U101	$40.940	$2,374.52	0.0%	$1,795.48	$579.04	$27.84	1.2%
24.0000	AGU	AGRIUM INC SEDOL 2213538 ISIN CA0089161081 CUSIP - 008916108	$99.871	$2,396.91	0.1%	$1,994.88	$402.03	$48.00	2.0%
94.0000	AKAM	AKAMAI TECHNOLOGIES INC COM CUSIP - 00971T101	$40.910	$3,845.54	0.1%	$3,297.18	$548.36		
98.0000	ALB	ALBEMARLE CORP CUSIP - 012653101	$62.120	$6,087.76	0.1%	$3,752.87	$2,334.89	$94.08	1.5%
2,000.0000	AA	ALCOA INC CUSIP - 013817101	$8.680	$17,360.00	0.4%	$74,113.50	$(56,753.50)	$240.00	1.4%
7.0000	Y	ALLEGHANY CORP DEL COM CUSIP - 017175100	$335.420	$2,347.94	0.0%	$2,268.61	$79.33		
180.0000	AZSEY	ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH CUSIP - 018805101	$13.817	$2,487.06	0.1%	$2,641.13	$(154.07)	$78.30	3.1%
142.0000	AEO	AMERICAN EAGLE OUTFITTERS INC NEW COM CUSIP - 02553E106	$20.510	$2,912.42	0.1%	$1,677.30	$1,235.12	$71.00	2.4%
2,000.0000	AIG	AMERICAN INTL GROUP INC CUSIP - 026874784	$35.300	$70,600.00	1.5%	$67,986.13	$2,613.87		
87.0000	AMT	AMERICAN TOWER CORP CUSIP - 03027X100	$77.270	$6,722.49	0.1%	$3,773.19	$2,949.30	$93.96	1 4%
22.0000	BUD	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR CUSIP - 03524A108	$87.410	$1,923.02	0.0%	$1,382.35	$540.67	$40.68	2.1%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
46.0000	ANSS	ANSYS INC CUSIP - 03662Q105	$67.340	$3,097.64	0.1%	$2,047.48	$1,050.16		
85.0000	AAPL	APPLE INC CUSIP - 037833100	$532.172	$45,234.70	0.9%	$53,664.65	$(8,429.95)	$1,037.00	2.3%
2,028.1190	ARTIX	ARTISAN INTERNATIONAL INV CUSIP - 04314H204	$24.590	$49,871.45	1.0%	$39,994.50	$9,876.95	$557.73	1.1%
85.0000		ASSA ABLOY AB ADR CUSIP - 045387107	$18.669	$1,586.87	0.0%	$1,218.11	$368.76	$25.76	1.6%
100.0000	ATLCY	ATLAS COPCO AB SPONSORED ADR NEW REPSTG CL B CUSIP - 049255805	$24.318	$2,431.80	0.1%	$1,655.00	$776.80	$58.90	2.4%
130.0000	ATW	ATWOOD OCEANICS INC CUSIP - 050095108	$45.790	$5,952.70	0.1%	$3,912.51	$2,040.19		
76.0000	ADSK	AUTODESK INC CUSIP - 052769106	$35.350	$2,686.60	0.1%	$2,212.32	$474.28		
72.0000	BAESY	BAE SYS PLC SPONSORED ADR CUSIP - 05523R107	$21.905	$1,577.16	0.0%	$1,243.59	$333.57	$84 38	5.4%
54.0000	BASFY	BASF SE SPONSORED ADR CUSIP - 055262505	$93.804	$5,065.42	0.1%	$3,899.99	$1,165.43	$133.16	2.6%
53.0000	BBL	BHP BILLITON PLC SPONSORED ADR CUSIP - 05545E209	$70.370	$3,729.61	0.1%	$3,865.56	$(135.95)	$120.84	3.2%
128.0000	BT	BT GROUP PLC-ADR WI COMMON STOCK CUSIP - 05577E101	$38.030	$4,867.84	0.1%	$3,584.83	$1,283.01	$182.02	3.7%
2,000.0000	BK	BANK OF NEW YORK MELLON CORP	$25.700	$51,400.00	1.1%	$78,860.71	$(27,460.71)	$1,200.00	2.3%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 064058100							
82.0000	BCS	BARCLAYS PLC ADR CUSIP - 06738E204	$17.320	$1,420.24	0.0%	$1,320.52	$99.72	$32.55	2.3%
22.0000	BCR	BARD C R INC CUSIP - 067383109	$97.740	$2,150.28	0.0%	$1,992.10	$158.18	$18.48	0.9%
104.0000	BAMXY	BAYERISCHE MOTOREN WERKE ADR CUSIP - 072743206	$32.050	$3,333.20	0.1%	$2,211.94	$1,121.26	$76.86	2.3%
20.0000	BIO	BIO-RAD LABS INC-CL A CUSIP - 090572207	$105.050	$2,101.00	0.0%	$1,302.29	$798.71		
30.0000	BHKLY	BOC HONG KONG HLDGS LTD SPONSORED ADR CUSIP - 096813209	$62.187	$1,865.61	0.0%	$1,314.07	$551.54	$94.53	5.1%
50.0000	BWA	BORG-WARNER AUTOMOTIVE INC CUSIP - 099724106	$71.620	$3,581.00	0.1%	$2,198.54	$1,382.46		
57.0000	BTI	BRITISH AMERN TOB PLC SPONSORED ADR CUSIP - 110448107	$101.250	$5,771.25	0.1%	$3,787.41	$1,983.84	$241.17	4.2%
173.0000	CBG	CBRE GROUP INC CUSIP - 12504L109	$19.900	$3,442.70	0.1%	$3,432.51	$10.19		
167.0000	CSX	CSX CORP CUSIP - 126408103	$19.730	$3,294.91	0.1%	$3,695.71	$(400.80)	$100.20	3.0%
151.0000	CAB	CABELAS INC CUSIP - 126804301	$41.750	$6,304.25	0.1%	$2,010.17	$4,294.08		
18.0000	CP	CANADIAN PAC RY LTD SEDOL 2793115 ISIN CA13645T1003 CUSIP - 13645T100	$101.620	$1,829.16	0.0%	$1,323.39	$505.77	$25.02	1.4%
34.0000		CARNIVAL PLC	$38.750	$1,317.50	0.0%	$1,452.32	$(134.82)	$34.00	2.6%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
		ADR CUSIP - 14365C103							
24.0000		CHINA MOBILE LTD-ADR CUSIP - 16941M109	$58.720	$1,409.28	0.0%	$1,241.99	$167.29	$47.50	3.4%
1,219.0050	ACINX	COLUMBIA ACORN INTL FUND Z CUSIP - 197199813	$40.840	$49,784.16	1.0%	$49,820.75	$(36.59)	$1,364.07	2.7%
52.0000	COLM	COLUMBIA SPORTSWEAR CO CUSIP - 198516106	$53.360	$2,774.72	0.1%	$2,758.20	$16.52	$45.76	1.6%
800.0000	CMCSA	COMCAST CORP CL A CUSIP - 20030N101	$37.360	$29,888.00	0.6%	$28,831.60	$1,056.40	$624.00	2.1%
1,400.0000	COP	CONOCOPHILLIPS CUSIP - 20825C104	$57.990	$81,186.00	1.7%	$39,151.53	$42,034.47	$3,696.00	4.6%
169.0000	CXW	CORRECTIONS CORP AMER NEW CUSIP - 22025Y407	$35.470	$5,994.43	0.1%	$4,161.99	$1,832.44	$324.48	5.4%
46.0000	CVD	COVANCE INC CUSIP - 222816100	$57.770	$2,657.42	0.1%	$3,774.30	$(1,116.88)		
41.0000	CMI	CUMMINS INC CUSIP - 231021106	$108.350	$4,442.35	0.1%	$2,760.94	$1,681.41	$82.00	1.8%
72.0000	DBSDY	DBS GROUP HLDGS LTD SPONSORED ADR CUSIP - 23304Y100	$48.596	$3,498.91	0.1%	$3,131.60	$367.31	$126.29	3.6%
280.0000	DHI	D R HORTON INC COM CUSIP - 23331A109	$19.780	$5,538.40	0.1%	$3,439.82	$2,098.58	$42.00	0.8%
62.0000	DRI	DARDEN RESTAURANTS INC CUSIP - 237194105	$45.070	$2,794.34	0.1%	$1,974.70	$819.64	$136.40	4.9%
550.0000	DIS	DISNEY WALT CO CUSIP - 254687106	$49.790	$27,384.50	0.6%	$29,072.89	$(1,688.39)	$412.50	1.5%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
2,000.0000	DD	DU PONT E I DE NEMOURS & CO CUSIP - 263534109	$44.978	$89,957.00	1.9%	$90,023.00	$(66.00)	$3,600.00	4.0%
600.0000	DUK	DUKE ENERGY CORP NEW COM NEW CUSIP - 26441C204	$63.800	$38,280.00	0.8%	$38,747.94	$(467.94)	$1,872.00	4.9%
71.0000	EMN	EASTMAN CHEM CO COM CUSIP - 277432100	$68.050	$4,831.55	0.1%	$2,640.84	$2,190.71	$85.20	1.8%
329.0000	EV	EATON VANCE CORP COM NON VTG CUSIP - 278265103	$31.850	$10,478.65	0.2%	$9,410.65	$1,068.00	$263.20	2.5%
33.0000	ENR	ENERGIZER HLDGS INC CUSIP - 29266R108	$79.980	$2,639.34	0.1%	$2,535.14	$104.20	$52.80	2.0%
64.0000	ESRX	EXPRESS SCRIPTS HOLDINGS CUSIP - 30219G108	$54.000	$3,456.00	0.1%	$2,228.80	$1,227.20		
1,550.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$86.550	$134,152.50	2.8%	$57,609.93	$76,542.57	$3,906.00	2.9%
25.0000	FMX	FOMENTO ECONOMICO MEXICANO S A DE C V NEW SPONSORED ADR REPSTG UNIT 1 CUSIP - 344419106	$100.700	$2,517.50	0.1%	$1,174.75	$1,342.75	$38.18	1.5%
60.0000	GMT	GATX CORP COM CUSIP - 361448103	$43.300	$2,598.00	0.1%	$2,811.60	$(213.60)	$74.40	2.9%
36.0000	GD	GENERAL DYNAMICS CORP CUSIP - 369550108	$69.270	$2,493.72	0.1%	$3,257.64	$(763.92)	$80 64	3.2%
3,000.0000	GE	GENERAL ELECTRIC CO CUSIP - 369604103	$20.990	$62,970.00	1.3%	$100,254.37	$(37,284.37)	$2,280.00	3.6%
1,000.0000	GILD	GILEAD SCIENCES INC COMMON	$73.450	$73,450.00	1.5%	$70,043.30	$3,406.70		

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 375558103							
54.0000	GPN	GLOBAL PMTS INC COMMON CUSIP - 37940X102	$45.300	$2,446.20	0.1%	$2,404.13	$42.07	$4.32	0.2%
75.0000	GOOG	GOOGLE INC-CL A CUSIP - 38259P508	$707.380	$53,053.50	1.1%	$44,245.50	$8,808.00		
46.0000	HBC	HSBC HLDGS PLC SPONSORED ADR NEW CUSIP - 404280406	$53.070	$2,441.22	0.1%	$2,360.92	$80.30	$105.80	4.3%
764.9760	HAINX	HARBOR INTERNATIONAL INST CUSIP - 411511306	$62.120	$47,520.31	1.0%	$40,023.54	$7,496.77	$960.81	2.0%
78.0000	HSC	HARSCO CORP CUSIP - 415864107	$23.500	$1,833.00	0.0%	$4,155.39	$(2,322.39)	$63.96	3.5%
201.0000	HLX	HELIX ENERGY SOLUTIONS GROUP CUSIP - 42330P107	$20.640	$4,148.64	0.1%	$1,292.04	$2,856.60		
23.0000	HTHIY	HITACHI LTD ADR 10 COM CUSIP - 433578507	$58.290	$1,340.67	0.0%	$1,228.82	$111.85	$22.31	1.7%
2,000.0000	HD	HOME DEPOT INC CUSIP - 437076102	$61.850	$123,700.00	2.6%	$79,758.40	$43,941.60	$3,120.00	2.5%
60.0000	HMC	HONDA MOTOR CO LTD-SPONS ADR CUSIP - 438128308	$36.940	$2,216.40	0.0%	$1,921.20	$295.20	$47.88	2.2%
2,500.0000	INTC	INTEL CORP CUSIP - 458140100	$20.620	$51,550.00	1.1%	$21,406.25	$30,143.75	$2,250.00	4.4%
62.0000	TEG	INTEGRYS ENERGY GROUP INC CUSIP - 45822P105	$52.220	$3,237.64	0.1%	$3,184.84	$52.80	$168.64	5.2%
30.0000	ICE	INTERCONTINENTALEXCHANGE INC CUSIP - 45865V100	$123.810	$3,714.30	0.1%	$1,559.96	$2,154.34		

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
750.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$191.550	$143,662.50	3.0%	$69,937.50	$73,725.00	$2,850.00	2.0%
150.0000	IGT	INTERNATIONAL GAME TECHNOLOGY COM CUSIP - 459902102	$14.170	$2,125.50	0.0%	$3,863.49	$(1,737.99)	$54.00	2.5%
108.0000	IRF	INTERNATIONAL RECTIFIER CORP CUSIP - 460254105	$17.730	$1,914.84	0.0%	$1,938.05	$(23.21)		
87.0000	INTU	INTUIT COM CUSIP - 461202103	$59.475	$5,174.36	0.1%	$2,411.64	$2,762.72	$59.16	1.1%
1,400.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$43.969	$61,556.74	1.3%	$54,728.89	$6,827.85	$2,128.00	3.5%
144.0000		JEFFERIES GROUP INC NEW CUSIP - 472319102	$18.570	$2,674.08	0.1%	$2,678.99	$(4.91)	$43.20	1.6%
1,450.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$70.100	$101,645.00	2.1%	$75,168.00	$26,477.00	$3,828.00	3.8%
68.0000	JOY	JOY GLOBAL INC CUSIP - 481165108	$63.780	$4,337.04	0.1%	$2,721.83	$1,615.21	$47.60	1.1%
102.0000	KAMN	KAMAN CORP CUSIP - 483548103	$36.800	$3,753.60	0.1%	$3,547.93	$205.67	$65.28	1.7%
48.0000	KCRPY	KAO CORP SPONSORED ADR REPSTG 10 SHS CUSIP - 485537302	$26.011	$1,248.53	0.0%	$1,357.58	$(109.05)	$29.18	2.3%
220.0000	KPELY	KEPPEL LTD SPONSORED ADR CUSIP - 492051305	$18.011	$3,962.42	0.1%	$3,470.00	$492.42	$159.94	4.0%
304.0000	KEY	KEYCORP NEW CUSIP - 493267108	$8.420	$2,559.68	0.1%	$2,447.60	$112.08	$66.88	2.6%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
121.0000	KRA	KRATON PERFORMANCE POLYMERS INC CUSIP - 50077C106	$24.030	$2,907.63	0.1%	$3,209.21	$(301.58)		
32.0000	LVMUY	LVMH MOET HENNESSY LOU-ADR CUSIP - 502441306	$36.599	$1,171.17	0.0%	$1,044.08	$127.09	$17.73	1.5%
2,000.0000	LLY	LILLY (ELI) & CO CUSIP - 532457108	$49.320	$98,640.00	2.1%	$120,693.05	$(22,053.05)	$3,920.00	4.0%
300.0000	LO	LORILLARD INC CUSIP - 544147101	$116.670	$35,001.00	0.7%	$35,557.95	$(556.95)	$660.00	1.9%
358.0000	MBI	MBIA INC CUSIP - 55262C100	$7.850	$2,810.30	0.1%	$3,627.53	$(817.23)		
1,000.0000	MRO	MARATHON OIL CORP CUSIP - 565849106	$30.660	$30,660.00	0.6%	$27,474.79	$3,185.21	$680.00	2.2%
500.0000	MPC	MARATHON PETE CORP CUSIP - 56585A102	$63.000	$31,500.00	0.7%	$18,585.21	$12,914.79	$700.00	2.2%
25.0000	MLM	MARTIN MARIETTA MATLS INC COM CUSIP - 573284106	$94.280	$2,357.00	0.0%	$2,225.73	$131.27	$40.00	1.7%
172.0000	MATX	MATSON INC CUSIP - 57686G105	$24.720	$4,251.84	0.1%	$3,296.02	$955.82	$110.08	2.6%
28.0000	MD	MEDNAX INC CUSIP - 58502B106	$79.520	$2,226.56	0.0%	$1,935.79	$290.77		
337.0000	MCRL	MICREL INC CUSIP - 594793101	$9.500	$3,201.50	0.1%	$3,675.72	$(474.22)	$57.29	1.8%
4,000.0000	MSFT	MICROSOFT CORP CUSIP - 594918104	$26.709	$106,838.80	2.2%	$109,367.95	$(2,529.15)	$3,680.00	3.4%
8.0000	MITSY	MITSUI & CO LTD ADR	$296.768	$2,374.14	0.0%	$1,732.72	$641.42	$70.96	3.0%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 606827202							
40.0000	MUR	MURPHY OIL CORP COM CUSIP - 626717102	$59.550	$2,382.00	0.0%	$2,487.16	$(105.16)	$50.00	2.1%
25.0000	NGG	NATIONAL GRID PLC SPONSORED ADR CUSIP - 636274300	$57.440	$1,436.00	0.0%	$1,234.53	$201.47	$78.45	5.5%
104.0000	NSRGY	NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP - 641069406	$65.112	$6,771.65	0.1%	$5,046.56	$1,725.09	$188.86	2.8%
76.0000	NFX	NEWFIELD EXPL CO CUSIP - 651290108	$26.780	$2,035.28	0.0%	$4,878.84	$(2,843.56)		
28.0000	NEU	NEWMARKET CORP CUSIP - 651587107	$262.200	$7,341.60	0.2%	$1,441.76	$5,899.84	$100.80	1.4%
48.0000		NIPPON TELEG & TEL CORP SPONSORED ADR CUSIP - 654624105	$21.030	$1,009.44	0.0%	$1,211.18	$(201.74)	$39.50	3.9%
134.0000	NSANY	NISSAN MTR LTD SPONSORED ADR CUSIP - 654744408	$18.759	$2,513.71	0.1%	$2,355.46	$158.25	$63.52	2.5%
33.0000	NVS	NOVARTIS A G CUSIP - 66987V109	$63.300	$2,088.90	0.0%	$1,749.00	$339.90	$67.88	3.2%
18.0000	NVO	NOVO-NORDISK A S ADR CUSIP - 670100205	$163.210	$2,937.78	0.1%	$2,554.99	$382.79	$40.75	1.4%
111.0000	NUS	NU SKIN ENTERPRISES INC CL A COM CUSIP - 67018T105	$37.050	$4,112.55	0.1%	$4,203.76	$(91.21)	$133.20	3.2%
46.0000	LUKOY	LUKOIL-SPON ADR CUSIP - 677862104	$65.477	$3,011.94	0.1%	$2,482.13	$529.81	$140.48	4.7%

PORTFOLIO POSITIONS (continued)

Equities (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
194.0000	ODFL	OLD DOMINION FGHT LINE INC CUSIP - 679580100	$34.280	$6,650.32	0.1%	$3,255.23	$3,395.09		
1,500.0000	OMC	OMNICOM GROUP INC CUSIP - 681919106	$49.960	$74,940.00	1.6%	$50,122.50	$24,817.50	$2,400.00	3.2%
84.0000	OKE	ONEOK INC CUSIP - 682680103	$42.750	$3,591.00	0.1%	$1,748.29	$1,842.71	$120.96	3.4%
438.5850	ODVYX	OPPENHEIMER DVLPING MKTS-Y (INCOME INVESTMENT) CUSIP - 683974505	$34.880	$15,297.84	0.3%	$12,869.03	$2,428.81	$109.21	0.7%
10,141.7530	ODVYX	OPPENHEIMER DVLPING MKTS-Y CUSIP - 683974505	$34.880	$353,744.34	7.4%	$344,325.39	$9,418.95	$2,525.30	0.7%
53.0000	IX	ORIX CORP SPONSORED ADR CUSIP - 686330101	$56.640	$3,001.92	0.1%	$2,114.69	$887.23	$31.64	1.1%
800.0000	PNC	PNC FINANCIAL SERVICES GROUP CUSIP - 693475105	$58.310	$46,648.00	1.0%	$47,640.00	$(992.00)	$1,408.00	3.0%
1,000.0000	PEP	PEPSICO INC COMMON CUSIP - 713448108	$68.430	$68,430.00	1.4%	$46,400.00	$22,030.00	$2,270.00	3.3%
5,000.0000	PFE	PFIZER INC CUSIP - 717081103	$25.079	$125,396.50	2.6%	$115,750.00	$9,646.50	$4,800.00	3.8%
310.0000		POSTNL N V SPONSORED ADR CUSIP - 73753A103	$3.847	$1,192.57	0.0%	$1,128.34	$64.23	$75.02	6.3%
82.0000	PSMT	PRICESMART INC CUSIP - 741511109	$76.990	$6,313.18	0.1%	$1,719.33	$4,593.85	$49.20	0.8%
2,400.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$67.890	$162,936.00	3.4%	$128,592.00	$34,344.00	$5,774.40	3.5%
129.0000	PGR	PROGRESSIVE CORP OHIO COM	$21.100	$2,721.90	0.1%	$2,612.47	$109.43	$36.64	1.3%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 743315103							
92.0000	RJF	RAYMOND JAMES FINL INC CUSIP - 754730109	$38.530	$3,544.76	0.1%	$2,685.64	$859.12	$51.52	1.5%
50.0000	RGA	REINSURANCE GROUP AMER INC COM NEW CUSIP - 759351604	$53.520	$2,676.00	0.1%	$2,291.71	$384.29	$48.00	1.8%
44.0000	REPYY	REPSOL S A CUSIP - 76026T205	$20.218	$889.59	0.0%	$1,486.14	$(596.55)	$43.91	4.9%
143.0000	RSG	REPUBLIC SVCS INC CUSIP - 760759100	$29.330	$4,194.19	0.1%	$4,314.88	$(120.69)	$134.42	3.2%
37.0000		REXAM PLC SPONSORED ADR NEW 2001 CUSIP - 761655406	$35.436	$1,311.13	0.0%	$1,291.93	$19.20	$42.33	3.2%
135.0000	RBA	RITCHIE BROS AUCTIONEERS INC CUSIP - 767744105	$20.890	$2,820.15	0.1%	$2,708.32	$111.83	$66.15	2.3%
56.0000	RHHBY	ROCHE HLDG LTD SPONSORED ADR CUSIP - 771195104	$50.254	$2,814.22	0.1%	$2,404.00	$410.22	$90.94	3.2%
36.0000	RDS A	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP - 780259206	$68.950	$2,482.20	0.1%	$2,410.35	$71.85	$110.16	4.4%
34.0000	SCHYY	SANS CHINA LTD ADR CUSIP - 80007R105	$43.802	$1,489.27	0.0%	$1,168.92	$320.35	$54.88	3.7%
105.0000	SNY	SANOFI CHANGED FROM SANOFI-AVENTIS ADR CUSIP - 80105N105	$47.380	$4,974.90	0.1%	$3,718.19	$1,256.71	$131.78	2.6%
19.0000	SAP	SAP AG SPONSORED ADR CUSIP - 803054204	$80.380	$1,527.22	0.0%	$1,149.69	$377.53	$15.16	1.0%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
211.0000	SBRCY	SBERBANK RUSSIA SPONSORED ADR ISIN US80585Y3080 SEDOL B3P7N29 CUSIP - 80585Y308	$12.170	$2,567.87	0.1%	$2,898.75	$(330.88)	$51.27	2.0%
700.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	$69.298	$48,509.02	1.0%	$48,135.80	$373.22	$875.00	1.8%
51.0000	SMG	SCOTTS MIRACLE-GRO COMPANY CUSIP - 810186106	$44.050	$2,246.55	0.0%	$1,549.39	$697.16	$66.30	3.0%
157.0000	SEE	SEALED AIR CORP COM CUSIP - 81211K100	$17.510	$2,749.07	0.1%	$2,615.75	$133.32	$81.64	3.0%
415.0000	SCI	SERVICE CORP INTL COM CUSIP - 817565104	$13.810	$5,731.15	0.1%	$3,790.18	$1,940.97	$116.20	2.0%
19.0000	SVNDY	SEVEN & I HLDGS CO LTD ADR CUSIP - 81783H105	$56.370	$1,071.03	0.0%	$1,259.70	$(188.67)	$23.50	2.2%
15.0000	SHPG	SHIRE PLC CUSIP - 82481R106	$92.180	$1,382.70	0.0%	$1,445.10	$(62.40)	$7.80	0.6%
12.0000	SI	SIEMENS A G SPONSORED ADR CUSIP - 826197501	$109.470	$1,313.64	0.0%	$1,189.05	$124.59	$35.30	2.7%
57.0000	SNA	SNAP ON INC COM CUSIP - 833034101	$78.990	$4,502.43	0.1%	$2,797.56	$1,704.87	$86.64	1.9%
50.0000	RGR	STURM RUGER & CO INC COM CUSIP - 864159108	$45.400	$2,270.00	0.0%	$346.36	$1,923.64	$98.00	4.3%
42.0000	SU	SUNCOR ENERGY INC CUSIP - 867224107	$32.980	$1,385.16	0.0%	$1,184.44	$200.72	$32.00	2.3%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
72.0000	SWDBY	SWEDBANK A B SPON ADR CUSIP - 870195104	$19.522	$1,405.58	0.0%	$1,345.79	$59.79	$92.52	6.6%
19.0000		SYNGENTA AG SPONSORED ADR CUSIP - 87160A100	$80.800	$1,535.20	0.0%	$1,233.21	$301.99	$32.26	2.1%
130.0000	TJX	TJX COS INC NEW COM CUSIP - 872540109	$42.450	$5,518.50	0.1%	$2,037.10	$3,481.40	$75.40	1.4%
157.0000	THC	TENET HEALTHCARE CORP COM NEW CUSIP - 88033G407	$32.470	$5,097.79	0.1%	$2,673.23	$2,424.56		
700.0000	MMM	3M CO CUSIP - 88579Y101	$92.850	$64,995.00	1.4%	$54,936.00	$10,059.00	$1,778.00	2.7%
69.0000	TOT	TOTAL S.A. ADR CUSIP - 89151E109	$52.010	$3,588.69	0.1%	$5,618.73	$(2,030.04)	$177.47	4.9%
141.0000	TG	TREDEGAR CORPORATION COM CUSIP - 894650100	$20.420	$2,879.22	0.1%	$2,052.30	$826.92	$39.48	1.4%
57.0000	URS	URS CORP CUSIP - 903236107	$39.260	$2,237.82	0.0%	$2,733.21	$(495.39)	$47.88	2.1%
38.0000	UL	UNILEVER PLC SPONS ADR CUSIP - 904767704	$38.720	$1,471.36	0.0%	$1,177.71	$293.65	$48.75	3.3%
54.0000		VALE SA ADR CUSIP - 91912E204	$20.290	$1,095.66	0.0%	$1,619.78	$(524.12)	$24.30	2.2%
104.0000	VLEEY	VALEO SPONSORED ADR CUSIP - 919134304	$24.809	$2,580.14	0.1%	$2,693.60	$(113.46)	$82.37	3.2%
82.0000	VAL	VALSPAR CORPORATION	$62.400	$5,116.80	0.1%	$2,310.10	$2,806.70	$75.44	1.5%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
		CUSIP - 920355104							
252.0000	VCLK	VALUECLICK INC CUSIP - 92046N102	$19.410	$4,891.32	0.1%	$3,034.22	$1,857.10		
800.0000	VZ	VERIZON COMMUNICATIONS CUSIP - 92343V104	$43.270	$34,616.00	0.7%	$36,647.60	$(2,031.60)	$1,648.00	4.8%
65.0000	VOD	VODAFONE GROUP PLC-SP ADR CUSIP - 92857W209	$25.190	$1,637.35	0.0%	$1,628.28	$9.07	$99.91	6.1%
100.0000		VOLVO AKTIEBOLAGET ADR-B CUSIP - 928856400	$13.650	$1,365.00	0.0%	$1,255.13	$109.87	$39.60	2.9%
56.0000	WLL	WHITING PETROLEUM CORP CUSIP - 966387102	$43.370	$2,428.72	0.1%	$2,510.32	$(81.60)		
102.0000	INT	WORLD FUEL SVCS CORP CUSIP - 981475106	$41.170	$4,199.34	0.1%	$3,789.07	$410.27	$15.30	0.4%
104.0000	XLNX	XILINX INC COM CUSIP - 983919101	$35.861	$3,729.54	0.1%	$2,838.45	$891.09	$104.00	2.8%
900.0000	YUM	YUM! BRANDS INC COMMON STOCK CUSIP - 988498101	$66.400	$59,760.00	1.2%	$45,521.91	$14,238.09	$1,206.00	2.0%
50.0000	ZURVY	ZURICH INS GROUP LTD ADR SPONSORED ADR CUSIP - 989825104	$26.591	$1,329.55	0.0%	$995.42	$334.13		
		Equities - Total		**$3,205,577.57**	**66.9%**	**$2,801,979.47**	**$403,598.10**	**$78,830.50**	**2.5%**

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Alternative Strategies									
2,363.0320	AQRIX	AQR FDS RISK PARITY FD CL I CUSIP - 00203H826	$11.490	$27,151.24	0.6%	$25,000.88	$2,150.36	$342.64	1.3%
593.0000		IPATH DOW JONES-UBS COMMDTY CUSIP - 06738C778	$41.350	$24,520.55	0.5%	$24,959.31	$(438.76)		
4,212.0000	JSOSX	J P MORGAN TR INCOME OPP SEL CUSIP - 4812A4351	$11.830	$49,827.96	1.0%	$49,996.44	$(168.48)	$1,566.86	3.1%
250,000.0000		JPMORGAN STRUCTURED CD MAT 9/30/2015 CUSIP - 48123YPF7	$97.900	$244,750.00	5.1%	$250,000.00	$(5,250.00)		
8,953.0000	PAUIX	PIMCO ALL ASSETS ALL AUTH FD-IS CUSIP - 72200Q182	$11.090	$99,288.77	2.1%	$100,005.01	$(716.24)	$5,613.53	5.7%
175.0000		SPDR GOLD TRUST CUSIP - 78463V107	$162.020	$28,353.57	0.6%	$29,849.66	$(1,496.09)		
1,173.0000	MLPI	UBS E-TRACS ALERIAN MLP INFRASTR ETN ETF CUSIP - 902641646	$32.540	$38,169.42	0.8%	$39,682.59	$(1,513.17)	$2,107.88	5.5%
		Alternative Strategies - Total		**$512,061.51**	**10.7%**	**$519,493.89**	**$(7,432.38)**	**$9,630.91**	**1.9%**
Real Estate Investments									
114.0000	ALEX	ALEXANDER & BALDWIN INC NEW CUSIP - 014491104	$29.370	$3,348.18	0.1%	$1,939.14	$1,409.04		
26.0000	BXP	BOSTON PPTYS INC CUSIP - 101121101	$105.810	$2,751.06	0.1%	$2,495.74	$255.32	$67.60	2.5%
45.0000	BAM	BROOKFIELD ASSET MGMT CL A CUSIP - 112585104	$36.650	$1,649.25	0.0%	$1,473.93	$175.32	$27.00	1.6%
202.0000	FR	FIRST INDL RLTY TR INC CUSIP - 32054K103	$14.080	$2,844.16	0.1%	$1,917.20	$926.96	$68.68	2.4%
106.0000	HTS	HATTERAS FINL CORP CUSIP - 41902R103	$24.810	$2,629.86	0.1%	$2,657.48	$(27.62)	$296.80	11.3%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Real Estate Investments								**(continued)**	
12,800.0000	TRREX	T ROWE PRICE RL EST FUND(122) CUSIP - 779919109	$21.010	$268,928.00	5.6%	$216,998.76	$51,929.24	$5,760.00	2.1%
110.0000	TRC	TEJON RANCH CO COM CUSIP - 879080109	$28.080	$3,088.80	0.1%	$3,699.24	$(610.44)		
		Real Estate Investments - Total		**$285,239.31**	**6.0%**	**$231,181.49**	**$54,057.82**	**$6,220.08**	**2.2%**
Total Portfolio Positions				**$4,791,956.59**	**100.0%**	**$4,307,850.65**	**$484,105.94**	**$135,798.98**	**2.8%**