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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation Franklin Savings Bank Community Development Foundation		A Employer identification number 31-1719226
Number and street (or P O box number if mail is not delivered to street address) 198 Front Street, PO Box 825		B Telephone number (207) 778-3339
City or town, state, and ZIP code Farmington, ME 04938-0825		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,348,203.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	150,000.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	8,745.	8,745.		
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	813.	0.		Statement 1
12	Total. Add lines 1 through 11	159,558.	8,745.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes Stmt 2	813.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	813.	0.		0.
25	Contributions, gifts, grants paid	164,630.			164,630.
26	Total expenses and disbursements. Add lines 24 and 25	165,443.	0.		164,630.
27	Subtract line 26 from line 12	<5,885.>			
a	Excess of revenue over expenses and disbursements		8,745.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,354,088.	2,348,203.	2,348,203.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,354,088.	2,348,203.	2,348,203.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,354,088.	2,348,203.	
30 Total net assets or fund balances	2,354,088.	2,348,203.		
31 Total liabilities and net assets/fund balances	2,354,088.	2,348,203.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,354,088.
2 Enter amount from Part I, line 27a	2	<5,885.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,348,203.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,348,203.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	191,553.	2,388,877.	.080185
2010	174,927.	2,521,692.	.069369
2009	115,426.	2,602,096.	.044359
2008	112,205.	2,613,543.	.042932
2007	133,811.	2,372,641.	.056397

2 Total of line 1, column (d)	2	.293242
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058648
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,315,879.
5 Multiply line 4 by line 3	5	135,822.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	87.
7 Add lines 5 and 6	7	135,909.
8 Enter qualifying distributions from Part XII, line 4	8	164,630.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	87.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	87.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	87.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	813.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	813.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	726.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		
c Did the foundation file Form 1120-POL for this year?		X
1c		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of Peter L. Judkins Telephone no (207) 778-3339 Located at Franklin Savings Bank, Farmington, ME ZIP+4 04938			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No	3a	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 3		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2,351,146.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,351,146.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,351,146.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,267.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,315,879.
6	Minimum investment return. Enter 5% of line 5	6	115,794.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	115,794.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	87.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	87.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,707.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	115,707.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	115,707.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	164,630.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	164,630.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	87.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,543.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				115,707.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	17,415.			
b From 2008				
c From 2009				
d From 2010	49,822.			
e From 2011	73,103.			
f Total of lines 3a through e	140,340.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	164,630.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount	48,923.			115,707.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	189,263.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	17,415.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	171,848.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010	49,822.			
d Excess from 2011	73,103.			
e Excess from 2012	48,923.			

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 4	None	Public	Various	164,630.
Total			3a	164,630.
b Approved for future payment				
None				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

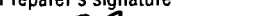
b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  3-27-13 

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Nicholas E. Porto		3/13/13		P00182972
	Firm's name ▶ Baker Newman Noyes			Firm's EIN ▶ 01-0494526	
	Firm's address ▶ PO Box 507 Portland, ME 04112			Phone no (207) 879-2100	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Franklin Savings Bank Community
Development Foundation

Employer identification number

31-1719226

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization
**Franklin Savings Bank Community
 Development Foundation**

Employer identification number

31-1719226

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Franklin Savings Bank 198 Front Street Farmington, ME 04938	\$ 150,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Franklin Savings Bank Community
Development Foundation

Employer identification number

31-1719226

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Franklin Savings Bank Community
Development Foundation

Employer identification number

31-1719226

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF	Other Income	Statement	1
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Excise tax refund	813.	0.	
Total to Form 990-PF, Part I, line 11	813.	0.	

Form 990-PF	Taxes	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	813.	0.		0.
To Form 990-PF, Pg 1, ln 18	813.	0.		0.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 3

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
William J. Bernard 198 Front Street Farmington, ME 04938	Chairperson 1.00	0.	0.	0.
Peter Judkins 198 Front Street Farmington, ME 04938	President 1.00	0.	0.	0.
Timothy J. Thompson 198 Front Street Farmington, ME 04938	Treasurer/Clerk 1.00	0.	0.	0.
Shelley W. Deane 198 Front Street Farmington, ME 04938	Secretary 1.00	0.	0.	0.
C. Clinton Knapp 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Richard H. Smith 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Richard M. Walker 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Part XV-Grants and Contributions, Supplementary Information, Line 3

Recipient	Town	State	Purpose of grant or contribution	Amount
Academy Hill School	Wilton	ME	Reading Program Donation	100
Alzheimer's Association, Maine Chapter	Scarborough	ME	Memory Walk	250
American Cancer Society f/b/o Voices of the Valley	Rumford	ME	1/19/13 Voices Event	100
American Cancer Society	Farmington	ME	Relay for Life 3 Teams	1,100
American Heart Association, Inc.	Scarborough	ME	9/16/2012 Heart Walk	1,000
American Lung Association of Maine	Jay	ME	Marceau #1422 Trek Across Me.	150
American Red Cross of United Valley	Auburn	ME	Partnership Donation	100
Area Youth Sports, Inc.	Jay	ME	Softball T-shirts & Visors	100
A-T Children's Project	Jay	ME	Hope With Every Step Walk - Silver Sponsor	250
Autism Society Of Maine	Winthrop	ME	Gold Sponsor Farmington Walk	500
Be The Match Foundation f/b/o #4023	Wilton	ME	Marrow Registry in Honor of Rick Cushing	500
Bethel Historical Society	Bethel	ME	Window Replacement Project	500
Black Mountain of Maine	Rumford	ME	2/16/12 Ski Free Night Sponsor	1,500
Black Mountain of Maine	Rumford	ME	Need to Ski Program	200
Canaan Farmers Hall	Skowhegan	ME	2012 Capital Campaign Donation	750
Cape Cod Hill Road	New Sharon	ME	Lakewood Jesters Series	300
Carrabassett Valley Academy	Carrabassett Valley	ME	Hole Sponsor w/ Team Scholarship Tournament	2,050
Carrabec High School	North Anson	ME	Scholarship	3,000
Central Maine Youth Hockey Association	Oakland	ME	Program Donation (Skow & Madison)	500
Community Concepts, Inc. for WMEDC	Lewiston	ME	Economic Development Donation	1,500
Community Dental	Portland	ME	Donation	200
Curtain Up Enterprises Inc. or Lakewood Theater	Skowhegan	ME	Lakewood Jesters Series	2,180
Dirigo High School	Dixfield	ME	Scholarship	3,000
Double B Equine Rescue Group	Temple	ME	Contribution	100
Ducks Unlimited, Inc.	Rangeley	ME	Donation	250
Farmington Area Ecumenical Ministry f/b/o Care & Share	Farmington	ME	Care & Share Food Closet Donation	1,500
Farmington Area Ecumenical Ministry f/b/o ECU Heat	Farmington	ME	Hoolywood Dance Fundraiser Donation	500
Franklin Community Health Network	Farmington	ME	Field Hockey Breast Cancer Tournament	200
Franklin Community Health Network (Golf Classic)	Farmington	ME	Healthcare Golf Classic Sponsor/Team	700
Franklin County Children's Task Force	Farmington	ME	Kids Walk for Kids Donation	2,000
Friends of the Belgrade Public Library	Belgrade	ME	Golf Tour Gold Sponsor	250
Good Shepherd Food Bank	Auburn	ME	Senior Food Mobile Donation	1,200
Greater Franklin Economic Development Corp.	Farmington	ME	Contribution	10,000
Gulf of Maine Research Institute	Portland	ME	Lab Venture Donations	1,000
Hope Association	Rumford	ME	Annual Appeal	100
Hospice Of Somerset County Inc.	Skowhegan	ME	Dinner/Auction Fundraiser	250

Part XV-Grants and Contributions, Supplementary Information, Line 3

Recipient	Town	State	Purpose of grant or contribution	Amount
Hospice of Somerset County Inc.	Skowhegan	ME	Moonlight Madness - Bounce House Sponsor	150
Institute for Financial Literacy, Inc.	South Portland	ME	Senior Financial Safety Donation	500
Jobs for Maine Graduates Inc.	Augusta	ME	Donation (5 Area Schools)	2,000
Kennebec Valley Council Of Governments	Fairfield	ME	Somerset County Development Fund	2,500
Kingfield POPS	Kingfield	ME	Youth Ticket Sponsor	4,000
KVCAP - Family Enrichment Council	Waterville	ME	Skow-pendous Event	150
Lake George Corp. f/b/o Lake George Regional Park	Skowhegan	ME	Donation	500
LEAP, Inc.	Farmington	ME	Golf Tournament	100
Lifeflight Foundation of Maine	Camden	ME	Golf Tournament Fundraiser Donation	500
Lifeflight Foundation of Maine	Camden	ME	06/24/13 Golf Tourn. Fundraiser Donation	1,000
Madison Area Memorial High School	Madison	ME	Scholarship	3,000
Mahoosuc Arts Council	Bethel	ME	Burlington Talko Group Sponsor	500
Maine Audubon Society	Falmouth	ME	Corporate Partner	250
Maine Development Foundation	Farmington	ME	Annual Conference Lunch Sponsor	2,500
Maine Development Foundation	Augusta	ME	Membership	500
Maine Golf House Inc., f/b/o The First Tee of Maine	Farmington	ME	Donation - School Golf Support Fund	500
Maine Handicapped Skiing	Newry	ME	Luke's Lucky Skiers - Mary Corkum	100
Maine Robotics	Farmington	ME	World Lego Festival Donation	300
Maine School Of Masonry	Rangeley	ME	Computer Fund	1,000
Maine Special Olympics Inc. (Jay Amvets)	Jay	ME	Jay AMVETS #33 - Golf Tournament Hole Sponsor	50
Maine Special Olympics, Inc.	Jay	ME	Jay AMVETS #33 Franklin County Fundraising	200
Maine Special Olympics, Inc.	Skowhegan	ME	Law Enforcement Torch Run - Adopt a Mile	100
Maine Street Skowhegan	Skowhegan	ME	f/b/o River Fest 2012	2,500
Maine Street Skowhegan	Skowhegan	ME	Donation	1,500
Mercer Community Club	Mercer	ME	Longaberger Fundraiser Donation	200
Michael J. Fox Foundation	Rangeley	ME	TEAMFOX Dick Deery RunWalk	200
Mission At The Eastward / MATE-SAP	Farmington	ME	Concert Sponsor - So. African Partnership	100
Mountain Valley High School	Rumford	ME	Keeping Kids Safe Donation	100
Mountain Valley High School	Rumford	ME	Scholarship	3,000
Mt. Abram High School	Salem	ME	Scholarship	3,000
Mt. Blue Community Access TV, Inc.	Farmington	ME	Facilitator Donation	1,000
Mt. Blue High School - Jazz Band	Farmington	ME	Maine Saxophone Project Donation	200
Mt. Blue High School - Lacrosse Team	Farmington	ME	Helmet Purchase Donation	500
Mt. Blue High School	Farmington	ME	Scholarship	6,000
Mt. Blue High School District	Farmington	ME	Annual Installment 3 of 3	32,000
Mt. Blue High School f/b/o Mt. Blue Music Boosters	Farmington	ME	Big Band - Al Corey Jazz Band	200

Part XV-Grants and Contributions, Supplementary Information, Line 3

Recipient	Town	State	Purpose of grant or contribution	Amount
Mt. Blue High School f/b/o Spanish Class	Farmington	ME	2011 Costa Rica Exchange	200
Mt. Blue High School f/b/o the Mt Blue Voices	Farmington	ME	Donation Annual Meeting Performance	500
Mt. Blue High School f/b/o The Mt. Blue Voices	Farmington	ME	Walt Disney World Concert	500
New England Lung Cancer Project	Barre	VT	"E-Race the Stigma" 5K Donation	500
Oxford County Mental Health Services	Rumford	ME	Beacon House Peer Ctr. Donation	50
Phillips Public Library	Phillips	ME	\$1/Day Fundraising Drive	365
Phillips Public Library	Phillips	ME	Media Center Donation	100
Pierce House - Farmington Home for the Aged People Inc.	Farmington	ME	In Memory of Dr. Paul Floyd	100
Pine Tree Society for Handicapped Children & Adults, Inc.	Mercer	ME	Fishing Derby Fund Raising Contribution	500
Rangeley Friends of the Arts	Rangeley	ME	Children's Cultural Arts Program Donation	1,500
Rangeley Lakes Regional School	Skowhegan	ME	Scholarship	3,000
Rangeley Lakes Regional School PTA	Rangeley	ME	Adjustable Backboard Project	250
Rangeley Regional Health Center Inc.	Rangeley	ME	Concert Transport Sponsor	5,000
Region 9 Adult Education	Mexico	ME	Senior Safety - Self Defense Classes	600
Regional School District 10	Rumford	ME	MVC Cheerleader Sweatshirts	250
River Valley Growth Council	Rumford	ME	Pumpkin Fest	100
River Valley Growth Council	Rumford	ME	Picnic Table Donation	160
Ronald McDonald House of Portland, ME Inc.	Portland	ME	2013 Donation	500
RSU #10	Rumford	ME	Girls Talk Program Donation	250
RSU #73 f/b/o SMART Robotics	Jay	ME	World Festival Competition	200
RSU #9 - Cape Cod Hill School	New Sharon	ME	A Christmas Carol - Portland Trip	515
RSU #9 - Cushing School f/b/o Wilton PTF	Wilton	ME	Missoula Children's Theatre	250
RSU #9 - Differential Curriculum	Farmington	ME	Gifted & Talented Project Donation	1,200
RSU #9 - f/b/o Rachel's Challenge	Farmington	ME	Rachel's Challenge Donation	500
RSU #9 or Cascade Brook School	Farmington	ME	Winterfest Day Donation	400
Rumford Group Homes Inc.	Rumford	ME	Donation for Matching Funds Drive	50
Rumford Hospital	Rumford	ME	2012-2013 Annual Appeal Donation	500
SeniorsPlus	Lewiston	ME	Dec 2012 Annual Appeal	250
Ski Museum of Maine	Westbrook	ME	Program Support	500
Skowhegan Area High School	Skowhegan	ME	Boys/Girls State Program	550
Skowhegan High School	Skowhegan	ME	Scholarship	3,000
Somerset County Association of Resource Providers	Skowhegan	ME	Teen Pregnancy Prevention Donation	100
Somerset Economic Development Corporation	Skowhegan	ME	Donation	2,500
Spectrum Generations - Somerset Community Center	Skowhegan	ME	Christmas Ornament Project	40
Spruce Mountain Education Foundation	Jay	ME	2/15/12 Ski Free Sponsorship	750
Spruce Mountain North High School	Jay	ME	Scholarship	3,000

Part XV-Grants and Contributions, Supplementary Information, Line 3

Recipient	Town	State	Purpose of grant or contribution	Amount
Spruce Mountain South High School	Jay	ME	Scholarship	3,000
Stanley Museum, Inc.	Kingfield	ME	Archivist Fund	500
Stanley Museum, Inc.	Kingfield	ME	Donation	500
Sugarloaf Charity Summit	Carrabassett Valley	ME	1/26/13 Event Charity Summit Contribution	3,000
Sugarloaf Regional Trust	Carrabassett Valley	ME	Marathon & 15K Bronze Sponsor	500
The Farmington Public Library Association	Farmington	ME	Storytelling Festival Donation	150
The Good Will Home Association for LC Bates Museum	Hinckley	ME	Educational Program Donation	300
The Maine's Children's Home for Little Wanderers	Waterville	ME	Appeal Donation	100
The Summer Camp, Inc.	Bridgeton	ME	Scholarship Donation - 2 Campers	2,600
Titcomb Ski Education Foundation	Farmington	ME	Ski Free Night	2,000
Titcomb Ski Education Foundation	Farmington	ME	2012 Golf Tournament Corp. Sponsor	600
Town of Industry	Industry	ME	Fireworks Donation / Band Sponsor	600
Town of Madison f/b/o Madison Public Library	Madison	ME	Bid Insulation Fund Donation	500
Town of Skowhegan	Skowhegan	ME	Dudley Corner School Project Donation	200
Town of Wilton f/b/o Events Committee	Wilton	ME	BBQ Event	100
United Way of The Tri-Valley Area	Farmington	ME	Synergy Event/Black Diamond Sponsor	500
United Way of The Tri-Valley Area	Farmington	ME	Great Charity Auction Donation (Fairbanks Meeting)	250
University of Maine Cooperative Extension	Farmington	ME	Money Can Grow on Trees Project Donation	500
Western Maine Chamber Music	Wilton	ME	Donation	250
Western Maine Community Action Inc. f/b/o NHN Of FC	Farmington	ME	Camper Sponsor - Neighbors Helping Neighbors	475
Western Maine Community Action (Keep ME Warm)	East Wilton	ME	Keep ME Warm (From WMFS)	620
Western Maine Community Action (Keep ME Warm)	Portland	ME	Keep ME Warm (MBA Project Heat)	1,000
Western Maine Community Action, Inc.	Farmington	ME	1/17/13 Keep ME Warm - MBA Project Heat	1,000
Western Maine Community Action, Inc.	Wilton	ME	Maine Pellet Summit	250
Western Maine Community Action, Inc.	East Wilton	ME	Golf Tournament - Hole Sponsor	75
Western Maine Education Collaborative	Farmington	ME	Consortium Sponsor	1,000
Western Mountain Alliance	Farmington	ME	Maine Fiddleheads Festival Comm	500
Western Mtns Charitable Found a/k/a Maine Huts & Trails	Kingfield	ME	2012 Bigelow Business Membership	5,000
Wilton Elementary Schools	Wilton	ME	2 i-Pad packages	850
Work First Inc.	Farmington	ME	Fundraiser Contribution	200
				<u>164,630</u>