ENVELOPE POSTMARK DATE MAY 3 0 2013

SCANNED JUN 1 1 2013

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: THE EARLY FAMILY FOUNDATION 23-04878	**A** Employer identification number: 31-1619812
Number and street (or P.O box number if mail is not delivered to street address): THE NORTHERN TRUST COMPANY — Room/suite:	**B** Telephone number (see instructions): 312- 630-6000
City or town, state, and ZIP code: P.O. BOX 803878 CHICAGO, IL 60680	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 964,532.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	65,016.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,350.	29,350.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,331.			
	b	Gross sales price for all assets on line 6a 375,501.				
	7	Capital gain net income (from Part IV, line 2)		76,331.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-270.			STMT 2
	12	**Total.** Add lines 1 through 11	170,427.	105,681.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	2,000.	1,000.	NONE	1,000.
	c	Other professional fees (attach schedule) STMT 4	5,191.	5,191.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	376.	376.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	15.			15.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,582.	6,567.	NONE	1,015.
	25	Contributions, gifts, grants paid	93,000.			93,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	100,582.	6,567.	NONE	94,015.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	69,845.			
	b	**Net investment income** (if negative, enter -0-)		99,114.		
	c	**Adjusted net income** (if negative, enter -0-)				

Q

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	20,635.	33,809.	33,809.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	397,131.	378,875.	452,242.
	c	Investments - corporate bonds (attach schedule)	357,113.	352,323.	363,220.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	71,378.	102,610.	115,261.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	846,257.	867,617.	964,532.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	846,257.	867,617.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	846,257.	867,617.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	846,257.	867,617.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	846,257.
2	Enter amount from Part I, line 27a	2	69,845.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	916,102.
5	Decreases not included in line 2 (itemize) ▶ APPR'N ON SECURITIES RECEIVED	5	48,485.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	867,617.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	375,501.		299,170.	76,331.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				76,331.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	76,331.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	97,578.	911,476.	0.107055
2010	70,515.	861,594.	0.081842
2009	62,515.	762,114.	0.082028
2008	100,515.	849,000.	0.118392
2007	75,515.	908,929.	0.083081

2 **Total** of line 1, column (d)	2	0.472398
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094480
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	922,019.
5 Multiply line 4 by line 3	5	87,112.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	991.
7 Add lines 5 and 6	7	88,103.
8 Enter qualifying distributions from Part XII, line 4	8	94,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	991.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	991.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	991.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 1,030.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,030.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	39.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 39. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST Telephone no ▶ (312)630-6000

Located at ▶ 50 SOUTH LA SALLE ST, CHICAGO, IL ZIP+4 ▶ 60675

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a *During the year did the foundation pay or incur any amount to:*

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	936,060.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	936,060.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	936,060.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,041.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	922,019.
6	**Minimum investment return.** Enter 5% of line 5	6	46,101.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	46,101.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	991.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	991.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	45,110.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	45,110.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	45,110.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,015.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	991.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,024.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				45,110.
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			NONE	
b	Total for prior years: 20 10 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2012:				
a	From 2007 31,122.				
b	From 2008 61,884.				
c	From 2009 24,743.				
d	From 2010 29,134.				
e	From 2011 53,878.				
f	**Total** of lines 3a through e	200,761.			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 94,015.				
a	Applied to 2011, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2012 distributable amount				45,110.
e	Remaining amount distributed out of corpus	48,905.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	249,666.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	31,122.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	218,544.			
10	Analysis of line 9:				
a	Excess from 2008 61,884.				
b	Excess from 2009 24,743.				
c	Excess from 2010 29,134.				
d	Excess from 2011 53,878.				
e	Excess from 2012 48,905.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

PATRICK J. EARLY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CSM FOUNDATION * GOLDEN CO	NONE	PUBLIC	GENERAL	25,000.
CATHOLIC CHARITIES * CHICAGO IL	NONE	PUBLIC	GENERAL	20,000.
HOLY NAME SCHOOL * OMAHA NE	NONE	PUBLIC	GENERAL	30,000.
ALL SAINTS CATHOLIC ACADEMY * NAPERVILLE IL	NONE	PUBLIC	GENERAL	10,000.
SAINT PETER & PAUL PARISH * NAPERVILLE IL	NONE	PUBLIC	GENERAL	5,000.
GLENCOE JUNIOR KINDERGARTEN * GLENCOE IL	NONE	PUBLIC	GENERAL	1,000.
CATHOLIC EDUCATION FOUNDATION * ROCHESTER NY	NONE	PUBLIC	GENERAL	1,000.
MERCY HOME FOR BOYS * CHICAGO IL	NONE	PUBLIC	GENERAL	1,000.
Total ▶ 3a				93,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,350.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-270.	
8 Gain or (loss) from sales of assets other than inventory			18	76,331.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				105,411.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 105,411.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5-15-13 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM BRANDES	[signature]	4-24-13		P01298951
Firm's name ▶ THE NORTHERN TRUST COMPANY			Firm's EIN ▶ 36-1561860	
Firm's address ▶ P.O. BOX 803878 CHICAGO, IL 60680			Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization

THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number

31-1619812

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATRICK J. EARLY C/O NORTHERN TRUST CHICAGO, IL	$ 19,503.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	PATRICK J. EARLY C/O NORTHERN TRUST CHICAGO, IL	$ 45,513.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	650 SHARES OF QEP RES INC COM	$ 19,503.	02/08/2012
2	2331 SHARES OF QUESTAR CORP.	$ 45,513.	02/08/2012
		$	
		$	
		$	
		$	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS ETC.		29,350.	29,350.
	TOTAL	29,350.	29,350.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME ETC.		-270.
	TOTALS	-270.

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	2,000.	1,000.		1,000.
TOTALS	2,000.	1,000.	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES		5,191.	5,191.
	TOTALS	5,191.	5,191.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN		376.	376.
	TOTALS	376.	376.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL	15.	15.
TOTALS	15.	15.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
PATRICK J. EARLY
ADDRESS:
ALL C/O NORTHERN TR PO BOX 803878
CHICAGO, IL 60680,
TITLE:
PRES, DIR

OFFICER NAME:
ANDREW J. EARLY
ADDRESS:
,
TITLE:
DIRECTOR

OFFICER NAME:
KATHLEEN E. MALLIN
ADDRESS:
,
TITLE:
TREAS, DIR

OFFICER NAME:
TIMOTHY P. EARLY
ADDRESS:
,
TITLE:
DIRECTOR

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CHRISTOPHER M. EARLY
ADDRESS:

,
TITLE:
DIRECTOR

OFFICER NAME:
PAMELA J. CHRISTENSEN
ADDRESS:

,
TITLE:
SEC, DIR

OFFICER NAME:
WILLIAM EARLY
ADDRESS:

,
TITLE:
DIR

STATEMENT 8

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,196.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	1,196.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					4,324.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	70,810.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	1.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	75,135.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2012**

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			1,196.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			75,135.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			1.
c	28% rate gain	14c			1,091.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			76,331.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 ..... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5. ABBOTT LABORATORIES	06/22/2012	11/16/2012	315.00	312.00	3.00
10. ALTERA CORP COM	09/01/2011	05/08/2012	332.00	363.00	-31.00
11. AMAZON.COM INCORPORATE STOCK	11/08/2011	02/06/2012	2,027.00	2,381.00	-354.00
2. AMAZON.COM INCORPORATED STOCK	09/12/2011	02/07/2012	367.00	424.00	-57.00
5. AMERICAN WTR WKS CO INC	01/31/2012	02/03/2012	169.00	168.00	1.00
10. AMERICAN WTR WKS CO IN	01/31/2012	04/20/2012	337.00	334.00	3.00
3. AMERICAN WTR WKS CO INC	06/22/2012	11/02/2012	109.00	101.00	8.00
9. AMGEN INC	01/25/2012	04/20/2012	611.00	615.00	-4.00
5. AMGEN INC	06/22/2012	11/02/2012	432.00	361.00	71.00
18. AMGEN INC	06/22/2012	11/16/2012	1,514.00	1,236.00	278.00
5. AUTODESK, INC	05/23/2011	02/03/2012	190.00	209.00	-19.00
10. AUTODESK, INC	05/23/2011	04/20/2012	406.00	418.00	-12.00
6. AUTODESK, INC	06/22/2012	09/19/2012	202.00	202.00	
5. AUTOMATIC DATA PROCESSI	01/18/2012	02/03/2012	277.00	281.00	-4.00 *
6. AUTOMATIC DATA PROCESSI	01/18/2012	04/20/2012	329.00	337.00	-8.00
18. AUTOMATIC DATA PROCESS	01/18/2012	09/18/2012	1,051.00	1,001.00	50.00
12. AUTOMATIC DATA PROCESS	01/18/2012	09/19/2012	703.00	658.00	45.00
8. AUTOMATIC DATA PROCESSI	06/22/2012	09/20/2012	469.00	437.00	32.00
15. BRISTOL MYERS SQUIBB C	11/08/2011	02/03/2012	483.00	473.00	10.00
19. BRISTOL MYERS SQUIBB C	11/08/2011	04/20/2012	647.00	599.00	48.00
7. CVS CORP	06/22/2012	11/02/2012	326.00	322.00	4.00
10. COCA COLA CO	08/30/2011	02/03/2012	681.00	699.00	-18.00
10. COCA COLA CO	08/30/2011	04/20/2012	743.00	699.00	44.00
5. CONOCOPHILLIPS	06/22/2012	10/12/2012	281.00	267.00	14.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5. EATON CORP	04/01/2011	02/03/2012	255.00	280.00	-25.00
7. EATON CORP	06/22/2012	12/03/2012	362.00	267.00	95.00
5. EXPRESS SCRIPTS INC CL	01/25/2012	02/03/2012	261.00	260.00	1.00
9. EXPRESS SCRIPTS HLDG CO	01/25/2012	04/20/2012	524.00	466.00	58.00
5. EXPRESS SCRIPTS HLDG CO	06/20/2012	11/02/2012	310.00	269.00	41.00
5. EXXON MOBIL CORP	02/22/2011	02/03/2012	424.00	427.00	-3.00
20. MFC FLEXSHARES TR MORN GLOBAL UPSTREAM NAT RES IND	09/29/2011	02/03/2012	732.00	629.00	103.00
5. MFC FLEXSHARES TR MORNI GLOBAL UPSTREAM NAT RES IND	09/29/2011	02/13/2012	181.00	157.00	24.00
1. MFC FLEXSHARES TR MORNI GLOBAL UPSTREAM NAT RES IND	09/29/2011	03/08/2012	36.00	31.00	5.00
35. MFC FLEXSHARES TR TR I TARGET DURATION TIPS INDEX	09/29/2011	02/03/2012	887.00	872.00	15.00
4. MFC FLEXSHARES TR TR IB TARGET DURATION TIPS INDEX	09/29/2011	02/13/2012	101.00	100.00	1.00
2. MFC FLEXSHARES TR TR IB TARGET DURATION TIPS INDEX	09/29/2011	03/08/2012	51.00	50.00	1.00
35. MFC FLEXSHARES TR IBOX TARGET DURATION TIPS INDEX	09/29/2011	02/03/2012	898.00	871.00	27.00
4. MFC FLEXSHARES TR IBOXX DURATION TIPS INDEX FD	09/29/2011	02/13/2012	103.00	100.00	3.00
1. MFC FLEXSHARES TR IBOXX DURATION TIPS INDEX FD	09/29/2011	03/08/2012	26.00	25.00	1.00
5. H J HEINZ CO	06/22/2012	08/10/2012	275.00	268.00	7.00
10. H J HEINZ CO	06/22/2012	08/13/2012	551.00	527.00	24.00
2. H J HEINZ CO	09/01/2011	08/14/2012	111.00	105.00	6.00
10. HOME DEPOT INC	01/23/2012	02/03/2012	452.00	445.00	7.00
20. HOME DEPOT INC	02/06/2012	04/20/2012	1,027.00	905.00	122.00
8. HOME DEPOT INC	06/22/2012	11/02/2012	496.00	415.00	81.00
9. INTEL CORP COM	05/07/2012	11/02/2012	198.00	251.00	-53.00
1. INTERCONTINENTALEXCHANG	06/22/2012	11/02/2012	130.00	133.00	-3.00
3. JOHNSON & JOHNSON	06/22/2012	11/16/2012	207.00	200.00	7.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5. MCDONALDS CORP	09/22/2011	02/03/2012	500.00	429.00	71.00
1. MCDONALDS CORP	09/22/2011	02/13/2012	100.00	86.00	14.00
5. MCDONALDS CORP	09/22/2011	04/20/2012	488.00	429.00	59.00
11. MCKESSON HBOC INC	09/12/2011	01/24/2012	840.00	858.00	-18.00
9. MCKESSON HBOC INC	09/12/2011	01/25/2012	692.00	656.00	36.00
10. NORFOLK SOUTHN CORP CO	08/10/2011	02/03/2012	736.00	675.00	61.00
8. NORFOLK SOUTHN CORP COM	08/10/2011	04/20/2012	553.00	540.00	13.00
15. ADR NOVARTIS AG SPONSO #US66987V1098	09/01/2011	01/23/2012	831.00	871.00	-40.00
8. NUCOR CORP	02/06/2012	04/20/2012	315.00	361.00	-46.00
3. NUCOR CORP	02/06/2012	11/02/2012	122.00	135.00	-13.00
2.5 PHILLIPS 66 COM	09/01/2011	05/07/2012	74.00	82.00	-8.00
2. PRECISION CASTPARTS COR	10/24/2011	02/13/2012	341.00	344.00	-3.00
1. PRECISION CASTPARTS COR	10/25/2011	04/20/2012	174.00	172.00	2.00
25. PRINCIPAL FINANCIAL GR	09/12/2011	06/07/2012	614.00	603.00	11.00
15. QUALCOMM INC	01/17/2012	02/03/2012	915.00	860.00	55.00
16. QUALCOMM INC	01/17/2012	04/20/2012	1,007.00	904.00	103.00
5. ST JUDE MEDICAL INC	09/24/2012	11/02/2012	192.00	215.00	-23.00
9. SALESFORCE COM INC COM	09/12/2011	01/17/2012	941.00	1,139.00	-198.00
10. SCHLUMBERGER LTD ISIN 6	02/28/2011	02/03/2012	785.00	927.00	-142.00
5. STARBUCKS CORP	08/14/2012	11/02/2012	254.00	231.00	23.00
1. THE TRAVELERS COMPANIES	09/01/2011	03/12/2012	58.00	51.00	7.00
9. THE TRAVELERS COMPANIES	09/01/2011	03/13/2012	518.00	455.00	63.00
5. V F CORP	11/04/2011	02/13/2012	712.00	625.00	87.00
5. V F CORP	09/01/2011	04/20/2012	754.00	555.00	199.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

OMB No. 1545-0092

2012

Name of estate or trust: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5. VERIZON COMMUNICATIONS	09/28/2011	02/03/2012	189.00	186.00	3.00
11. VERIZON COMMUNICATIONS	09/28/2011	04/20/2012	427.00	408.00	19.00
14. WAL MART STORES INC	06/22/2012	08/01/2012	1,038.00	800.00	238.00
4. WHOLE FOODS MKT INC	06/22/2012	12/14/2012	356.00	386.00	-30.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 1,196.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2012

JSA
2F1221 2 000

* INDICATES WASH SALE

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE EARLY FAMILY FOUNDATION 23-04878	31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. ABBOTT LABORATORIES	04/03/2008	03/08/2012	288.00	273.00	15.00
5. ABBOTT LABORATORIES	04/03/2008	04/20/2012	298.00	273.00	25.00
3. ABBOTT LABORATORIES	04/03/2008	11/02/2012	195.00	164.00	31.00
22. ABBOTT LABORATORIES	04/03/2008	11/16/2012	1,387.00	1,201.00	186.00
10. ABBOTT LABORATORIES	09/01/2011	11/16/2012	631.00	521.00	110.00
5. ALTERA CORP COM	04/02/2009	02/06/2012	201.00	89.00	112.00
9. ALTERA CORP COM	02/22/2011	04/20/2012	333.00	362.00	-29.00
1. ALTERA CORP COM	02/22/2011	05/07/2012	34.00	40.00	-6.00
28. ALTERA CORP COM	04/02/2009	05/07/2012	939.00	499.00	440.00
7. ALTERA CORP COM	04/02/2009	05/08/2012	232.00	125.00	107.00
10. AMAZON.COM INCORPORATE STOCK	04/16/2009	01/26/2012	1,913.00	762.00	1,151.00
1. AMAZON.COM INCORPORATED STOCK	04/16/2009	02/06/2012	184.00	76.00	108.00
5. AMERICAN EXPRESS CO	04/26/2010	02/03/2012	260.00	237.00	23.00
5. AMERICAN EXPRESS CO	04/26/2010	03/08/2012	263.00	237.00	26.00
11. AMERICAN EXPRESS CO	04/26/2010	04/20/2012	634.00	522.00	112.00
6. AMERICAN EXPRESS CO	07/06/2011	11/02/2012	340.00	315.00	25.00
2. APPLE COMPUTER INC	05/27/2009	02/06/2012	927.00	267.00	660.00
1. APPLE COMPUTER INC	05/27/2009	02/13/2012	500.00	134.00	366.00
3. APPLE COMPUTER INC	05/27/2009	04/20/2012	1,751.00	305.00	1,446.00
1. APPLE COMPUTER INC	09/01/2011	11/02/2012	577.00	382.00	195.00
25. AUTODESK, INC	05/23/2011	09/18/2012	835.00	1,044.00	-209.00
20. AUTODESK, INC	09/12/2011	09/19/2012	674.00	676.00	-2.00
5. BHP LTD SPONSORED ADR	02/22/2011	03/08/2012	369.00	460.00	-91.00
3. BHP LTD SPONSORED ADR	02/22/2010	04/20/2012	220.00	226.00	-6.00
3. BHP LTD SPONSORED ADR	09/01/2011	11/02/2012	213.00	254.00	-41.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number
31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	9. BRISTOL MYERS SQUIBB CO	09/01/2011	11/02/2012	298.00	269.00	29.00
	5. CHEVRONTEXACO CORP	01/30/2008	02/03/2012	527.00	416.00	111.00
	2. CHEVRONTEXACO CORP	01/30/2008	02/13/2012	213.00	166.00	47.00
	5. CHEVRONTEXACO CORP	02/22/2011	04/20/2012	514.00	502.00	12.00
	3. CHEVRONTEXACO CORP	01/30/2008	04/20/2012	308.00	250.00	58.00
	4. CHEVRONTEXACO CORP	09/01/2011	11/02/2012	433.00	398.00	35.00
	5. CITRIX SYS INC	07/23/2010	02/03/2012	343.00	235.00	108.00
	10. CITRIX SYS INC	04/11/2011	04/20/2012	786.00	747.00	39.00
	12. CITRIX SYS INC	04/11/2011	05/07/2012	1,000.00	843.00	157.00
	6. CITRIX SYS INC	07/23/2010	05/07/2012	500.00	282.00	218.00
	2. CITRIX SYS INC	09/01/2011	11/02/2012	125.00	119.00	6.00
	10. COCA COLA CO	08/30/2011	11/02/2012	370.00	349.00	21.00
	3. CONOCOPHILLIPS	11/19/2010	04/20/2012	218.00	185.00	33.00
	5. CONOCOPHILLIPS	02/22/2011	04/20/2012	364.00	383.00	-19.00
	27. CONOCOPHILLIPS	11/19/2010	10/12/2012	1,518.00	1,267.00	251.00
	5. CONOCOPHILLIPS	09/01/2011	10/12/2012	281.00	259.00	22.00
	5. COSTCO WHSL CORP NEW	02/02/2011	03/08/2012	441.00	360.00	81.00
	6. COSTCO WHSL CORP NEW	02/02/2011	04/20/2012	526.00	431.00	95.00
	3. COSTCO WHSL CORP NEW	09/01/2011	11/02/2012	288.00	240.00	48.00
	15. DANAHER CORP	01/30/2008	02/03/2012	793.00	557.00	236.00
	15. DANAHER CORP	02/22/2011	04/20/2012	797.00	757.00	40.00
	2. DANAHER CORP	01/30/2008	04/20/2012	106.00	74.00	32.00
	9. DANAHER CORP	09/01/2011	11/02/2012	467.00	403.00	64.00
	10. WALT DISNEY CO	01/30/2008	02/03/2012	400.00	295.00	105.00
	9. WALT DISNEY CO	02/22/2011	04/20/2012	383.00	384.00	-1.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number 31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. WALT DISNEY CO	02/22/2011	11/02/2012	249.00	213.00	36.00
10. DOMINION RES INC VA NE	09/14/2010	02/03/2012	504.00	441.00	63.00
11. DOMINION RES INC VA NE	02/22/2011	04/20/2012	558.00	488.00	70.00
5. DOMINION RES INC VA NEW	09/01/2011	11/02/2012	258.00	244.00	14.00
15. E I DU PONT DE NEMOURS	04/26/2010	02/03/2012	779.00	600.00	179.00
45. E I DU PONT DE NEMOURS	03/24/2010	02/06/2012	2,324.00	1,704.00	620.00
6. E I DU PONT DE NEMOURS	02/22/2011	04/20/2012	317.00	326.00	-9.00
4. E I DU PONT DE NEMOURS	02/22/2011	11/02/2012	176.00	218.00	-42.00
20. E M C CORP MASS COM	11/18/2010	02/03/2012	529.00	433.00	96.00
25. E M C CORP MASS COM	02/22/2011	04/20/2012	697.00	665.00	32.00
3. E M C CORP MASS COM	11/18/2010	04/20/2012	84.00	65.00	19.00
13. E M C CORP MASS COM	09/01/2011	11/02/2012	326.00	289.00	37.00
13. EATON CORP	04/01/2011	04/20/2012	616.00	716.00	-100.00
4. EATON CORP	03/30/2011	11/02/2012	197.00	219.00	-22.00
53. EATON CORP	09/12/2011	12/03/2012	2,738.00	2,701.00	37.00
5. EXXON MOBIL CORP	12/06/2005	03/08/2012	425.00	301.00	124.00
10. EXXON MOBIL CORP	02/22/2011	04/20/2012	851.00	853.00	-2.00
6. EXXON MOBIL CORP	12/06/2005	11/02/2012	541.00	362.00	179.00
2. MFC FLEXSHARES TR MORNI GLOBAL UPSTREAM NAT RES IND	09/29/2011	11/02/2012	70.00	63.00	7.00
3. MFC FLEXSHARES TR TR IB TARGET DURATION TIPS INDEX	09/29/2011	11/02/2012	76.00	75.00	1.00
2. MFC FLEXSHARES TR IBOXX DURATION TIPS INDEX FD	09/29/2011	11/02/2012	53.00	50.00	3.00
5. FRANKLIN RESOURCES INC	07/15/2010	02/03/2012	580.00	463.00	117.00
1. FRANKLIN RESOURCES INC	02/22/2011	03/08/2012	119.00	125.00	-6.00
4. FRANKLIN RESOURCES INC	02/22/2011	04/20/2012	492.00	500.00	-8.00
1. FRANKLIN RESOURCES INC	07/15/2010	04/20/2012	123.00	93.00	30.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number: 31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2. FRANKLIN RESOURCES INC	07/07/2011	11/02/2012	264.00	274.00	-10.00
20. GENERAL ELECTRIC CO	05/05/2010	02/03/2012	381.00	366.00	15.00
30. GENERAL ELECTRIC CO	02/22/2011	04/20/2012	580.00	625.00	-45.00
4. GENERAL ELECTRIC CO	05/05/2010	11/02/2012	86.00	73.00	13.00
10. GENERAL ELECTRIC CO	02/22/2011	11/02/2012	216.00	208.00	8.00
2. GOOGLE INC CL A	04/16/2009	02/06/2012	1,218.00	774.00	444.00
1. GOOGLE INC CL A	04/16/2009	04/20/2012	605.00	387.00	218.00
3. GOOGLE INC CL A	09/01/2011	12/05/2012	2,069.00	1,601.00	468.00
2. W W GRAINGER INC	09/13/2010	02/13/2012	417.00	230.00	187.00
1. W W GRAINGER INC	09/13/2010	03/08/2012	208.00	115.00	93.00
2. W W GRAINGER INC	09/13/2010	04/20/2012	434.00	230.00	204.00
3. W W GRAINGER INC	09/13/2010	04/26/2012	623.00	344.00	279.00
1. W W GRAINGER INC	09/10/2010	04/27/2012	211.00	114.00	97.00
6. W W GRAINGER INC	09/12/2011	12/12/2012	1,159.00	905.00	254.00
4. W W GRAINGER INC	09/10/2010	12/12/2012	773.00	453.00	320.00
5. H J HEINZ CO	08/20/2010	02/03/2012	259.00	235.00	24.00
1. H J HEINZ CO	08/20/2010	04/20/2012	53.00	47.00	6.00
10. H J HEINZ CO	02/22/2011	04/20/2012	533.00	477.00	56.00
23. H J HEINZ CO	08/20/2010	08/08/2012	1,270.00	1,079.00	191.00
13. H J HEINZ CO	08/19/2010	08/09/2012	717.00	608.00	109.00
8. H J HEINZ CO	08/19/2010	08/10/2012	440.00	373.00	67.00
13. INTL BUSINESS MACHINES	06/13/2008	01/13/2012	2,320.00	1,638.00	682.00
4. INTL BUSINESS MACHINES	06/13/2008	02/13/2012	771.00	504.00	267.00
3. INTL BUSINESS MACHINES	06/13/2008	04/20/2012	598.00	378.00	220.00
2. INTL BUSINESS MACHINES	09/01/2011	11/02/2012	387.00	342.00	45.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.	Employer identification number
THE EARLY FAMILY FOUNDATION 23-04878	31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25000. INTL BUSINESS NT 4. 11-29-2012 DUE 11-29-2012	12/07/2005	11/29/2012	25,000.00	24,694.00	306.00
20. J P MORGAN CHASE & CO	04/03/2008	02/03/2012	763.00	925.00	-162.00
20. J P MORGAN CHASE & CO	04/03/2008	04/20/2012	866.00	925.00	-59.00
1. J P MORGAN CHASE & CO	02/22/2011	04/20/2012	43.00	46.00	-3.00
11. J P MORGAN CHASE & CO	02/22/2011	11/02/2012	466.00	507.00	-41.00
5. JOHNSON & JOHNSON	03/16/2000	04/20/2012	319.00	200.00	119.00
2. JOHNSON & JOHNSON	09/01/2011	11/02/2012	142.00	131.00	11.00
3. JOHNSON & JOHNSON	09/01/2011	11/16/2012	207.00	197.00	10.00
20. JOHNSON & JOHNSON	03/16/2000	11/16/2012	1,378.00	800.00	578.00
5. JOHNSON CONTROLS INC	09/10/2009	02/03/2012	168.00	133.00	35.00
15. JOHNSON CONTROLS INC	02/22/2011	04/20/2012	489.00	624.00	-135.00
6. JOHNSON CONTROLS INC	09/01/2011	11/02/2012	157.00	187.00	-30.00
4. MCDONALDS CORP	09/22/2011	11/02/2012	347.00	343.00	4.00
33. MCKESSON HBOC INC	12/08/2009	01/23/2012	2,536.00	2,010.00	526.00
12. MCKESSON HBOC INC	12/08/2009	01/24/2012	916.00	731.00	185.00
5. NATIONAL-OILWELL INC	01/30/2008	02/03/2012	408.00	319.00	89.00
9. NATIONAL-OILWELL INC	01/30/2008	04/20/2012	703.00	574.00	129.00
4. NATIONAL-OILWELL INC	09/01/2011	11/02/2012	286.00	264.00	22.00
3. NIKE INC CLASS B	12/08/2009	02/13/2012	316.00	191.00	125.00
4. NIKE INC CLASS B	02/22/2011	04/20/2012	444.00	349.00	95.00
2. NIKE INC CLASS B	09/12/2011	11/02/2012	189.00	170.00	19.00
4. NOBLE ENERGY INC COM	04/16/2009	02/13/2012	412.00	237.00	175.00
1. NOBLE ENERGY INC COM	04/16/2009	03/08/2012	95.00	59.00	36.00
3. NOBLE ENERGY INC COM	04/16/2009	04/20/2012	281.00	178.00	103.00
2. NOBLE ENERGY INC COM	09/01/2011	11/02/2012	190.00	176.00	14.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number
31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4. NORFOLK SOUTHN CORP COM	08/10/2011	11/02/2012	244.00	270.00	-26.00
255. MFB NORTHN FDS MULTI- GLOBAL REALESTATE FD	12/21/2010	02/03/2012	4,343.00	4,258.00	85.00
15. MFB NORTHN FDS MULTI-M GLOBAL REALESTATE FD	12/21/2009	02/13/2012	255.00	244.00	11.00
10. MFB NORTHN FDS MULTI-M GLOBAL REALESTATE FD	02/22/2011	03/08/2012	172.00	179.00	-7.00
16. MFB NORTHN FDS MULTI-M GLOBAL REALESTATE FD	09/01/2011	11/02/2012	297.00	279.00	18.00
765. MFB NORTHN FDS MULTI- EMERGING MKTS EQTY FD	12/21/2010	02/03/2012	14,237.00	15,842.00	-1,605.00
40. MFB NORTHN FDS MULTI-M EMERGING MKTS EQTY FD	12/21/2009	02/13/2012	746.00	790.00	-44.00
15. MFB NORTHN FDS MULTI-M EMERGING MKTS EQTY FD	12/21/2009	03/08/2012	282.00	296.00	-14.00
32. MFB NORTHN FDS MULTI-M EMERGING MKTS EQTY FD	09/01/2011	11/29/2012	586.00	672.00	-86.00 *
935. MFB NORTHN MULTI-MANA EQTY FD FD	12/16/2010	02/03/2012	8,527.00	6,618.00	1,909.00
125. MFB NORTHN MULTI-MANA EQTY FD FD	02/11/2009	02/13/2012	1,139.00	809.00	330.00
50. MFB NORTHN MULTI-MANAG FD FD	02/22/2011	03/08/2012	463.00	502.00	-39.00
65. MFB NORTHN MULTI-MANAG FD FD	02/22/2011	11/02/2012	600.00	653.00	-53.00
55. MFB NORTHN MULTI-MANAG FD FD	02/22/2011	11/29/2012	518.00	552.00	-34.00
120. MFB NORTHN MULTIMGR S	04/26/2010	02/03/2012	1,163.00	1,145.00	18.00
15. MFB NORTHN MULTIMGR SM	04/26/2010	02/13/2012	146.00	143.00	3.00
5. MFB NORTHN MULTIMGR SMA	04/26/2010	03/08/2012	48.00	48.00	
19. MFB NORTHN MULTIMGR SM	04/26/2010	04/20/2012	181.00	181.00	
6. MFB NORTHN MULTIMGR SMA	06/02/2011	11/02/2012	58.00	65.00	-7.00
270. MFB NORTHN MULTIMGR M	12/16/2010	02/03/2012	3,243.00	3,121.00	122.00
30. MFB NORTHN MULTIMGR MI	12/16/2010	02/13/2012	361.00	341.00	20.00
10. MFB NORTHN MULTIMGR MI	02/22/2011	03/08/2012	122.00	122.00	
218. MFB NORTHN MULTIMGR M	02/22/2011	04/20/2012	2,657.00	2,569.00	88.00
11. MFB NORTHN MULTIMGR MI	09/01/2011	11/02/2012	133.00	121.00	12.00
80. MFB NORTHN FDS SMALL C	12/16/2010	02/03/2012	1,265.00	1,158.00	107.00

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THE EARLY FAMILY FOUNDATION 23-04878

Employer identification number
31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. MFB NORTHN FDS SMALL C	12/16/2010	02/13/2012	157.00	145.00	12.00
111. MFB NORTHN FDS SMALL	02/22/2011	04/20/2012	1,712.00	1,640.00	72.00
4. MFB NORTHN FDS SMALL CA	12/16/2010	11/02/2012	63.00	58.00	5.00
1510. MFB NORTHN HI YIELD	01/30/2008	02/03/2012	10,932.00	11,867.00	-935.00
195. MFB NORTHN HI YIELD F	01/30/2008	02/13/2012	1,416.00	1,476.00	-60.00
85. MFB NORTHN HI YIELD FX	01/30/2008	03/08/2012	621.00	643.00	-22.00
2746. MFB NORTHN HI YIELD	01/30/2008	11/02/2012	20,540.00	20,787.00	-247.00
88. MFB NORTHN HI YIELD FX	02/22/2011	11/29/2012	657.00	666.00	-9.00
2255. MFB NORTHERN FDS FIX	11/18/2010	02/03/2012	23,700.00	23,955.00	-255.00
265. MFB NORTHERN FDS FIXE	12/02/2010	02/13/2012	2,788.00	2,778.00	10.00
105. MFB NORTHERN FDS FIXE	12/02/2010	03/08/2012	1,105.00	1,100.00	5.00
2031. MFB NORTHERN FDS FIX	12/02/2010	04/20/2012	21,407.00	20,934.00	473.00
45. ADR NOVARTIS AG SPONSO #US66987V1098	07/15/2010	01/23/2012	2,493.00	2,295.00	198.00
5. OMNICOM GRP INC COM	12/21/2010	02/13/2012	240.00	233.00	7.00
2. OMNICOM GRP INC COM	12/20/2010	04/20/2012	100.00	93.00	7.00
10. OMNICOM GRP INC COM	02/22/2011	04/20/2012	499.00	487.00	12.00
5. OMNICOM GRP INC COM	12/20/2010	11/02/2012	241.00	232.00	9.00
20. ORACLE CORPORATION	11/18/2010	02/03/2012	580.00	562.00	18.00
7. ORACLE CORPORATION	10/04/2010	04/20/2012	206.00	191.00	15.00
20. ORACLE CORPORATION	02/22/2011	04/20/2012	588.00	652.00	-64.00
12. ORACLE CORPORATION	09/01/2011	11/02/2012	374.00	336.00	38.00
13.5 PHILLIPS 66 COM	11/19/2010	05/07/2012	401.00	400.00	1.00
125. PIMCO COMMODITY REALR STRATEGY FUND	12/16/2010	02/13/2012	863.00	1,081.00	-218.00
9. PIMCO COMMODITY REALRET FUND	08/31/2011	11/02/2012	61.00	83.00	-22.00
1. PRECISION CASTPARTS COR	10/25/2011	11/02/2012	173.00	172.00	1.00

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Employer identification number: 31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	15. PRINCIPAL FINANCIAL GR	12/06/2010	02/03/2012	410.00	450.00	-40.00
	15. PRINCIPAL FINANCIAL GR	02/22/2011	04/20/2012	425.00	503.00	-78.00
	4. PRINCIPAL FINANCIAL GRO	05/10/2010	04/20/2012	113.00	120.00	-7.00
	8. PRINCIPAL FINANCIAL GRO	05/10/2010	06/05/2012	187.00	240.00	-53.00
	29. PRINCIPAL FINANCIAL GR	05/10/2010	06/05/2012	679.00	869.00	-190.00
	38. PRINCIPAL FINANCIAL GR	12/03/2010	06/06/2012	913.00	1,132.00	-219.00
	1. PRINCIPAL FINANCIAL GRO	12/03/2010	06/07/2012	25.00	30.00	-5.00
	10. PROCTER & GAMBLE CO	04/08/2010	02/03/2012	628.00	626.00	2.00
	5. PROCTER & GAMBLE CO	04/08/2010	04/20/2012	337.00	313.00	24.00
	5. PROCTER & GAMBLE CO	02/22/2011	04/20/2012	337.00	320.00	17.00
	5. PROCTER & GAMBLE CO	09/01/2011	11/02/2012	346.00	317.00	29.00
	21. PROCTER & GAMBLE CO	04/08/2010	12/05/2012	1,457.00	1,045.00	412.00
	10. PROCTER & GAMBLE CO	09/12/2011	12/05/2012	694.00	624.00	70.00
	650. QEP RES INC COM STK	02/26/2001	02/13/2012	19,968.00	6,046.00	13,922.00
	8. QUALCOMM INC	07/15/2011	11/02/2012	474.00	439.00	35.00
	2331. QUESTAR CORP	02/26/2001	02/13/2012	45,617.00	10,484.00	35,133.00
	25. MFC SPDR GOLD TR GOLD	11/19/2010	02/03/2012	4,190.00	3,289.00	901.00
	5. MFC SPDR GOLD TR GOLD S	11/19/2010	02/13/2012	838.00	658.00	180.00
	2. MFC SPDR GOLD TR GOLD S	02/22/2011	03/08/2012	330.00	273.00	57.00
	2. MFC SPDR GOLD TR GOLD S	09/12/2011	11/02/2012	325.00	353.00	-28.00
	2. MFC SPDR GOLD TR GOLD S	09/12/2011	11/29/2012	334.00	353.00	-19.00
	18. SALESFORCE COM INC COM	11/18/2010	01/13/2012	1,869.00	1,923.00	-54.00
	7. SALESFORCE COM INC COM	06/11/2010	01/17/2012	732.00	665.00	67.00
	4. SCHLUMBERGER LTD ISIN #	02/28/2011	04/20/2012	292.00	371.00	-79.00 *
	3. SCHLUMBERGER LTD ISIN #	02/28/2011	11/02/2012	206.00	278.00	-72.00

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Employer identification number: 31-1619812

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	5. SIMON PPTY GROUP INC NE	11/03/2010	02/03/2012	690.00	500.00	190.00
	1. SIMON PPTY GROUP INC NE	02/22/2011	03/08/2012	136.00	108.00	28.00
	5. SIMON PPTY GROUP INC NE	02/22/2011	04/20/2012	751.00	539.00	212.00
	9. SIMON PPTY GROUP INC NE	09/12/2011	10/12/2012	1,375.00	1,011.00	364.00
	2. SIMON PPTY GROUP INC NE	11/02/2010	11/02/2012	311.00	199.00	112.00
	20. SPECTRA ENERGY CORP CO	08/13/2008	02/03/2012	611.00	513.00	98.00
	4. SPECTRA ENERGY CORP COM	08/13/2008	03/01/2012	126.00	103.00	23.00
	20. SPECTRA ENERGY CORP CO	02/22/2011	03/01/2012	630.00	519.00	111.00
	20. SPECTRA ENERGY CORP CO	08/13/2008	03/02/2012	628.00	483.00	145.00
	13. SPECTRA ENERGY CORP CO	02/19/2008	03/05/2012	405.00	306.00	99.00
	18. SPECTRA ENERGY CORP CO	02/19/2008	03/06/2012	558.00	423.00	135.00
	14. SPECTRA ENERGY CORP CO	02/19/2008	04/20/2012	426.00	329.00	97.00
	8. SPECTRA ENERGY CORP COM	09/01/2011	11/02/2012	224.00	208.00	16.00
	5. THE TRAVELERS COMPANIES	02/22/2011	03/08/2012	285.00	303.00	-18.00
	5. THE TRAVELERS COMPANIES	02/22/2011	03/12/2012	288.00	303.00	-15.00
	25. THE TRAVELERS COMPANIE	11/09/2009	03/12/2012	1,442.00	1,338.00	104.00
	20. US BANCORP DEL NEW	04/25/2008	02/03/2012	582.00	691.00	-109.00
	20. US BANCORP DEL NEW	04/25/2008	04/20/2012	623.00	691.00	-68.00
	10. US BANCORP DEL NEW	04/25/2008	11/02/2012	334.00	345.00	-11.00
	2. UNITED TECHNOLOGIES COR	05/09/2002	04/20/2012	163.00	70.00	93.00
	5. UNITED TECHNOLOGIES COR	02/22/2011	04/20/2012	407.00	418.00	-11.00
	3. UNITED TECHNOLOGIES COR	09/01/2011	11/02/2012	234.00	221.00	13.00
	10. UNITEDHEALTH GROUP INC	12/21/2009	02/03/2012	514.00	321.00	193.00
	5. UNITEDHEALTH GROUP INC	02/22/2011	03/08/2012	279.00	215.00	64.00
	10. UNITEDHEALTH GROUP INC	02/22/2011	04/20/2012	595.00	430.00	165.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2. UNITEDHEALTH GROUP INC	12/21/2009	04/20/2012	119.00	64.00	55.00
7. UNITEDHEALTH GROUP INC	12/21/2009	04/26/2012	405.00	224.00	181.00
3. UNITEDHEALTH GROUP INC	12/21/2009	04/27/2012	174.00	96.00	78.00
18. UNITEDHEALTH GROUP INC	12/21/2009	06/20/2012	1,073.00	577.00	496.00
5. UNITEDHEALTH GROUP INC	12/21/2009	06/21/2012	298.00	160.00	138.00
4. UNITEDHEALTH GROUP INC	09/01/2011	11/02/2012	224.00	190.00	34.00
3. V F CORP	04/28/2011	11/02/2012	474.00	323.00	151.00
4. VERIZON COMMUNICATIONS	09/28/2011	11/02/2012	178.00	149.00	29.00
5. WAL MART STORES INC	09/04/2008	02/13/2012	309.00	303.00	6.00
6. WAL MART STORES INC	10/06/2008	04/20/2012	373.00	342.00	31.00
24. WAL MART STORES INC	10/06/2008	08/01/2012	1,779.00	1,370.00	409.00
20. WELLS FARGO & CO NEW	01/30/2008	02/03/2012	609.00	655.00	-46.00
7. WELLS FARGO & CO NEW	02/22/2011	04/20/2012	232.00	220.00	12.00
20. WELLS FARGO & CO NEW	01/30/2008	04/20/2012	664.00	655.00	9.00
13. WELLS FARGO & CO NEW	02/22/2011	11/02/2012	442.00	408.00	34.00
1. WELLS FARGO & CO NEW	12/03/2010	11/02/2012	34.00	29.00	5.00
5. WHOLE FOODS MKT INC	02/02/2011	02/03/2012	380.00	260.00	120.00
5. WHOLE FOODS MKT INC	02/22/2011	03/08/2012	417.00	291.00	126.00
6. WHOLE FOODS MKT INC	02/22/2011	04/20/2012	510.00	343.00	167.00
7. WHOLE FOODS MKT INC	06/02/2010	04/26/2012	581.00	280.00	301.00
4. WHOLE FOODS MKT INC	02/02/2011	04/26/2012	332.00	208.00	124.00
8. WHOLE FOODS MKT INC	06/02/2010	04/27/2012	667.00	319.00	348.00
2. WHOLE FOODS MKT INC	09/01/2011	11/02/2012	194.00	131.00	63.00
6. WHOLE FOODS MKT INC	06/02/2010	12/12/2012	546.00	240.00	306.00
8. WHOLE FOODS MKT INC	09/01/2011	12/12/2012	728.00	523.00	205.00

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	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	13. WHOLE FOODS MKT INC	06/02/2010	12/13/2012	1,169.00	519.00	650.00
	6. WHOLE FOODS MKT INC	06/02/2010	12/14/2012	534.00	240.00	294.00
	5. COVIDIEN PLC USD0.20(PO	09/30/2008	02/03/2012	263.00	266.00	-3.00
	5. COVIDIEN PLC USD0.20(PO	09/30/2008	03/08/2012	258.00	266.00	-8.00
	7. COVIDIEN PLC USD0.20(PO	09/30/2008	04/20/2012	380.00	373.00	7.00
	4. COVIDIEN PLC USD0.20(PO	09/30/2008	11/02/2012	222.00	213.00	9.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 70,810.00

* INDICATES WASH SALE

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
33 000	78 44	0 00	2,588 52	2,201 72	386 80	0 00	386 80
Total USD		0 00	2,588 52	2,201 72	386 80	0 00	386 80
Total Australia		0 00	2,588 52	2,201 72	386 80	0 00	386 80
United States - USD							
AMERICAN EXPRESS CO CUSIP 025816109							
77 000	57 48	0 00	4,425 96	3,675 02	750 94	0 00	750 94
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103							
45 000	37 13	0 00	1,670 85	1,502 22	168 63	0 00	168 63
AMGEN INC COM CUSIP 031162100							
40 000	86 32	0 00	3,452 80	2 702 39	750 41	0 00	750 41
APPLE INC COM STK CUSIP 037833100							
21 000	533 03	0 00	11,193 63	4,727 54	6,466 09	0 00	6,466 09
BRISTOL MYERS SQUIBB CO COM CUSIP 110122108							
116 000	32 59	0 00	3,780 44	3,469 98	310 46	0 00	310 46
CHEVRON CORP COM CUSIP 166764100							
49 000	108 14	0 00	5,298 86	4,036 35	1,262 51	0 00	1,262 51
CITRIX SYS INC COM CUSIP 177376100							
30 000	65 75	0 00	1,972 50	1,579 96	392 54	0 00	392 54

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
COCA COLA CO COM CUSIP 191216100							
124 000	36 25	0 00	4,495 00	4,322 24	172 76	0 00	172 76
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
46 000	98 77	0 00	4,543 42	3,295 79	1,247 63	0 00	1,247 63
COVIDIEN PLC USD0 20(POST CONSLDTN) CUSIP G2554F113							
50 000	57 74	0 00	2,887 00	2,528 23	358 77	0 00	358 77
CVS CAREMARK CORP COM STK CUSIP 126650100							
92 000	48 35	0 00	4,448 20	4,122 54	325 66	0 00	325 66
DANAHER CORP COM CUSIP 235851102							
107 000	55 90	0 00	5,981 30	3,920 04	2,061 26	0 00	2,061 26
DOMINION RES INC VA NEW COM CUSIP 25746U109							
66 000	51 80	0 00	3,418 80	3,007 98	410 82	0 00	410 82
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
69 000	44 97	0 00	3,102 93	3,075 69	27 24	0 00	27 24
EATON CORP PLC COM USD0 50 CUSIP G29183103							
60 000	54 20	0 00	3,252 00	3,099 30	152 70	0 00	152 70
EMC CORP COM CUSIP 268648102							
206 000	25 30	0 00	5,211 80	4,424 83	786 97	0 00	786 97

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
EMERSON ELECTRIC CO COM CUSIP 291011104							
62 000	52 96	0 00	3,283 52	3 214 31	69 21	0 00	69 21
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108							
75 000	54 00	0 00	4,050 00	3,928 01	121 99	0 00	121 99
EXXON MOBIL CORP COM CUSIP 30231G102							
78 000	86 55	0 00	6,750 90	5 041 44	1,709 46	0 00	1,709 46
FRKLN RES INC COM CUSIP 354613101							
31 000	125 70	0 00	3,896 70	3,329 18	567 52	0 00	567 52
GENERAL ELECTRIC CO CUSIP 369604103							
220 000	20 99	41 80	4,617 80	4,087 75	530 05	0 00	530 05
GOOGLE INC CL A CL A CUSIP 38259P508							
6 000	709 37	0 00	4,256 22	3,168 07	1,088 15	0 00	1 088 15
HOME DEPOT INC COM CUSIP 437076102							
105 000	61 85	0 00	6,494 25	4,734 56	1,759 69	0 00	1,759 69
INTEL CORP COM CUSIP 458140100 INTC							
114 000	20 63	0 00	2,351 82	3,149 72	-797 90	0 00	-797 90
INTERCONTINENTALEXCHANGE INC COM CUSIP 45865V100							
21 000	123 81	0 00	2,600 01	2,663 86	-63 85	0 00	-63 85

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
22 000	191 55	0 00	4,214 10	3,355 73	858 37	0 00	858 37
JOHNSON CTL INC COM CUSIP 478366107							
73 000	30 70	0 00	2,241 10	1,964 47	276 63	0 00	276 63
JPMORGAN CHASE & CO COM CUSIP 46625H100							
136 000	43 97	0 00	5,979 92	4 646 80	1,333 12	0 00	1,333 12
MC DONALDS CORP COM CUSIP 580135101							
51 000	88 21	0 00	4,498 71	4,442 76	55 95	0 00	55 95
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
47 000	68 35	0 00	3,212 45	2,273 05	939 40	0 00	939 40
NIKE INC CL B CUSIP 654106103							
46 000	51 60	0 00	2,373 60	1 647 38	726 22	0 00	726 22
NOBLE CORPORATION (SWITZERLAND) COM USD0 10 CUSIP H5833N103							
90 000	34 82	0 00	3,133 80	3,300 45	-166 65	0 00	-166 65
NOBLE ENERGY INC COM CUSIP 655044105							
23 000	101 74	0 00	2,340 02	1,656 63	683 39	0 00	683 39
NORFOLK SOUTHN CORP COM CUSIP 655844108							
49 000	61 84	0 00	3,030 16	3,282 31	-252 15	0 00	-252 15

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NUCOR CORP COM CUSIP 670346105							
44 000	43 18	16 17	1,899 92	1,946 38	-46 46	0 00	-46 46
OMNICOM GROUP INC COM CUSIP 681919106							
66 000	49 96	0 00	3,297 36	2,979 07	318 29	0 00	318 29
ORACLE CORP COM CUSIP 68389X105 ORCL							
149 000	33 32	0 00	4,964 68	4,059 06	905 62	0 00	905 62
PFIZER INC COM CUSIP 717081103							
252 000	25 08	0 00	6,320 16	6,126 67	193 49	0 00	193 49
PRECISION CASTPARTS CORP COM CUSIP 740189105							
17 000	189 42	0 00	3,220 14	2,806 75	413 39	0 00	413 39
PROCTER & GAMBLE COM NPV CUSIP 742718109							
32 000	67 89	0 00	2,172 48	1,579 42	593 06	0 00	593 06
QUALCOMM INC COM CUSIP 747525103 QCOM							
96 000	62 02	0 00	5,953 92	5,016 51	937 41	0 00	937 41
SCHLUMBERGER LTD COM COM CUSIP 806857108							
43 000	69 29	11 82	2,979 47	3,421 48	-442 01	0 00	-442 01
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
95 000	27 38	0 00	2,601 10	2 348 22	252 88	0 00	252 88

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ST JUDE MED INC COM CUSIP 790849103							
65 000	36 14	14 95	2,349 10	2,786 71	-437 61	0 00	-437 61
STARBUCKS CORP COM CUSIP 855244109							
69 000	53 62	0 00	3,699 78	3,130 14	569 64	0 00	569 64
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
29 000	82 01	0 00	2,378 29	1,252 23	1,126 06	0 00	1,126 06
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
67 000	54 24	0 00	3,634 08	2,992 96	641 12	0 00	641 12
US BANCORP CUSIP 902973304 USB							
119 000	31 94	23 20	3 800 86	3,213 10	587 76	0 00	587 76
V F CORP COM CUSIP 918204108							
34 000	150 97	0 00	5,132 98	3,727 32	1,405 66	0 00	1,405 66
VERIZON COMMUNICATIONS COM CUSIP 92343V104 VZ							
51 000	43 27	0 00	2,206 77	1,930 14	276 63	0 00	276 63
WALT DISNEY CO CUSIP 254687106							
63 000	49 79	0 00	3,136 77	2,042 15	1,094 62	0 00	1,094 62
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
170 000	34 18	0 00	5,810 60	4 704 30	1,106 30	0 00	1,106 30
Total USD		107 94	204,019 03	169,439 19	34,579 84	0 00	34,579 84

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Total United States		107 94	204,019 03	169,439 19	34,579 84	0 00	34,579 84
Total Common Stock							
3,941.000		**107.94**	**206,607.55**	**171,640.91**	**34,966.64**	**0.00**	**34,966.64**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
4,605 320	19 18	0 00	88,330 03	81,019 42	7,310 61	0 00	7,310 61
Total USD		0 00	88,330 03	81,019 42	7,310 61	0 00	7,310 61
Total Emerging Markets Region		0 00	88,330 03	81,019 42	7,310 61	0 00	7,310 61
Global Region - USD							
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407							
263 000	35 62	96 76	9,368 06	8,370 18	997 88	0 00	997 88
Total USD		96 76	9,368 06	8,370 18	997 88	0 00	997 88
Total Global Region		96 76	9,368 06	8,370 18	997 88	0 00	997 88
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
10,118 920	9 56	0 00	96 736 87	75,597 02	21,139 85	0 00	21,139 85
Total USD		0 00	96,736 87	75,597 02	21,139 85	0 00	21,139 85
Total International Region		0 00	96,736 87	75,597 02	21,139 85	0 00	21,139 85
United States - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
743 410	16 37	0 00	12,169 62	10,639 29	1,530 33	0 00	1,530 33
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
1,967 760	11 89	0 00	23,396 66	17,797 13	5,599 53	0 00	5,599 53
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
1,199 290	9 74	0 00	11,681 08	11,325 10	355 98	0 00	355 98
Total USD		0 00	47,247 36	39,761 52	7,485 84	0 00	7,485 84
Total United States		0 00	47,247 36	39,761 52	7,485 84	0 00	7,485 84
Total Equity Funds **18,897.700**		**96 76**	**241,682.32**	**204,748.14**	**36,934.18**	**0.00**	**36,934 18**
Other equity							
United States - USD							
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
25 000	158 09	0 00	3,952 25	2,485 76	1,466 49	0 00	1,466 49
Total USD		0 00	3,952 25	2,485 76	1,466 49	0 00	1,466 49
Total United States		0 00	3,952 25	2,485 76	1,466 49	0 00	1,466 49
Total Other Equity **25.000**		**0 00**	**3,952.25**	**2,485.76**	**1,466 49**	**0.00**	**1,466.49**
Total Equity Securities **22,863.700**		**204.70**	**452,242 12**	**378,874 81**	**73,367 31**	**0.00**	**73,367.31**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806							
19,283 170	10 63	0 00	204,980 09	202,274 61	2,705 48	0 00	2,705 48
Issue Date 25 Aug 08							
MFB NORTHERN FDS ULTRA SHORT FIXED INCOME FD CUSIP 665162467							
1,806 020	10 21	0 00	18,439 46	18,475 48	-36 02	0 00	-36 02
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
16,083 770	7 55	0 00	121,432 46	113,854 73	7,577 73	0 00	7,577 73
Issue Date 25 Aug 08							
Total USD		0 00	344,852 01	334,604 82	10,247 19	0 00	10,247 19
Total United States		0 00	344,852 01	334,604 82	10,247 19	0 00	10,247 19
Total Corporate/Government							
37,172.960		**0.00**	**344,852.01**	**334,604 82**	**10,247.19**	**0 00**	**10,247.19**
Other bonds							
United States - USD							
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L605							
352 000	26 30	35 11	9,257 60	8 803 57	454 03	0 00	454 03
Issue Date 07 Dec 12							
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506							
357 000	25 52	2 31	9,110 64	8,914 36	196 28	0 00	196 28
Issue Date 07 Dec 12							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Other bonds							
Total USD		37 42	18,368 24	17,717 93	650 31	0 00	650 31
Total United States		37 42	18,368 24	17,717 93	650 31	0 00	650 31
Total Other Bonds **709.000**		**37.42**	**18,368.24**	**17,717.93**	**650.31**	**0.00**	**650.31**
Total Fixed Income Securities **37,881.960**		**37.42**	**363,220.25**	**352,322.75**	**10,897.50**	**0.00**	**10,897.50**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
2,778 500	18 31	0 00	50,874 33	46,640 66	4,233 67	0 00	4,233 67
Total USD		0 00	50,874 33	46,640 66	4,233 67	0 00	4,233 67
Total Global Region		0 00	50,874 33	46,640 66	4,233 67	0 00	4,233 67
Total Real Estate Funds **2,778.500**		**0.00**	**50,874.33**	**46,640.66**	**4,233 67**	**0.00**	**4,233.67**
Total Real Estate **2,778.500**		**0.00**	**50,874.33**	**46,640 66**	**4,233.67**	**0.00**	**4,233.67**

Commodities

Commodities

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
340 000	162 01	0 00	55,083 40	45,220 09	9,863 31	0 00	9,863 31
Total USD		0 00	55,083 40	45,220 09	9,863 31	0 00	9,863 31
Total Global Region		0 00	55,083 40	45,220 09	9,863 31	0 00	9,863 31
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
1,401 050	6 64	0 00	9,302 97	10,748 98	-1,446 01	0 00	-1,446 01
Total USD		0 00	9,302 97	10,748 98	-1,446 01	0 00	-1,446 01
Total United States		0 00	9,302 97	10,748 98	-1,446 01	0 00	-1,446 01
Total Commodities **1,741.050**		**0 00**	**64,386.37**	**55,969.07**	**8,417.30**	**0.00**	**8,417.30**
Total Commodities **1,741.050**		**0.00**	**64,386.37**	**55,969.07**	**8,417.30**	**0.00**	**8,417.30**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 36	33,809 11	33,809 11	0 00	0 00	0 00
Total short term - all currencies		0 36	33,809 11	33,809 11	0 00	0 00	0 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Cash and Short Term Investments							
Short term							
Total short term - all countries		0 36	33,809 11	33,809 11	0 00	0 00	0 00
Total Short Term							
33,809.110		**0.36**	**33,809.11**	**33,809.11**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments							
33,809.110		**0.36**	**33,809.11**	**33,809.11**	**0.00**	**0.00**	**0.00**
Total							
99,074.320		**242.48**	**964,532.18**	**867,616.40**	**96,915.78**	**0.00**	**96,915.78**