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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE HAROLD & EVELYN R. DAVIS MEMORIAL FOUNDATION, INC.		A Employer identification number 31-1598507
Number and street (or P O box number if mail is not delivered to street address) C/O KERKERING, BARBERIO, P.O. BOX 49348		B Telephone number (781) 449-9146
City or town, state, and ZIP code SARASOTA, FL 34230		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 527,624.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	10,621.	10,254.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	29,112.			
b Gross sales price for all assets on line 6a	303,387.			
7 Capital gain net income (from Part IV, line 2)		29,112.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	39,733.	39,366.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,240.	0.		1,240.
c Other professional fees				
17 Interest				
18 Taxes	214.	0.		65.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	6,067.	5,847.		220.
24 Total operating and administrative expenses. Add lines 13 through 23	7,521.	5,847.		1,525.
25 Contributions, gifts, grants paid	25,000.			25,000.
26 Total expenses and disbursements. Add lines 24 and 25	32,521.	5,847.		26,525.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	7,212.			
b Net investment income (if negative, enter -0-)		33,519.		
c Adjusted net income (if negative, enter -0-)			N/A	

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**THE HAROLD & EVELYN R. DAVIS
MEMORIAL FOUNDATION, INC.**

31-1598507

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	112,346.	118,606.	118,606.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	273,375.	300,047.	328,562.
	c Investments - corporate bonds STMT 6	102,532.	76,812.	80,456.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	488,253.	495,465.	527,624.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	488,253.	495,465.		
30 Total net assets or fund balances	488,253.	495,465.		
31 Total liabilities and net assets/fund balances	488,253.	495,465.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	488,253.
2 Enter amount from Part I, line 27a	2	7,212.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	495,465.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	495,465.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	07/01/12
b SEE ATTACHED	P	VARIOUS	07/01/12
c SEE ATTACHED	P	VARIOUS	07/01/12
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 106,285.		107,448.	-1,163.
b 44,941.		41,229.	3,712.
c 152,161.		125,598.	26,563.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,163.
b			3,712.
c			26,563.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,112.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	25,253.	537,669.	.046968
2010	25,181.	517,396.	.048669
2009	29,802.	492,777.	.060478
2008	31,116.	600,419.	.051824
2007	33,011.	685,687.	.048143

2 Total of line 1, column (d)	2	.256082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051216
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	523,709.
5 Multiply line 4 by line 3	5	26,822.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	335.
7 Add lines 5 and 6	7	27,157.
8 Enter qualifying distributions from Part XII, line 4	8	26,525.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	670.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	670.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	670.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		4.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		674.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KENNETH E. DAVIS Telephone no. ► (781) 449-9146 Located at ► 28 MARY CHILTON RD., NEEDHAM, MA ZIP+4 ► 02192			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH E. DAVIS 28 MARY CHILTON RD. NEEDHAM, MA 02492	SECRETARY / TREAS / DIRECTOR 1.00	0.	0.	0.
RICHARD P. DAVIS P.O. BOX 26034 KNOXVILLE, TN 37912	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
MARCY E. DAVIS 105 W. 13TH ST, #12A NEW YORK, NY 10011	VICE PRESIDENT / DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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THE HAROLD & EVELYN R. DAVIS
MEMORIAL FOUNDATION, INC.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 403,442.
b	Average of monthly cash balances	1b 128,242.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 531,684.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 531,684.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 7,975.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 523,709.
6	Minimum investment return. Enter 5% of line 5	6 26,185.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 26,185.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 670.
2b	Income tax for 2012. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 25,515.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 25,515.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 25,515.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 26,525.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 26,525.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 26,525.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				25,515.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			24,495.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 26,525.				
a Applied to 2011, but not more than line 2a			24,495.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				2,030.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				23,485.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JAZZ CLUB OF SARASOTA 330 S. PINEAPPLE AVE. #111 SARASOTA, FL 34236	NONE	509(A)(2)	GENERAL	5,000.
TIDEWELL HOSPICE & PALLIATIVE CARE 5955 RAND BLVD. SARASOTA, FL 34238	NONE	509(A)(1)	GENERAL	10,400.
ZAMIR CHORALE OF BOSTON 1320 CENTRE ST, SUITE 306 NEWTON, MA 02459	NONE	509(A)(2)	GENERAL	3,600.
EAST TENNESSEE FOUNDATION ARTS ENDOWMENT FUND 625 MARKET ST, SUITE 1400 KNOXVILLE, TN 37902		509(A)(1) COMMUN TRUST	GENERAL	6,000.
Total			3a	25,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	10,621.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	29,112.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		39,733.		0.
13 Total. Add line 12, columns (b), (d), and (e)						
(See worksheet in line 13 instructions to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	51-1070507
------------------	--	------------

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	5-15-2013 Date	 Title

May the IRS discuss this return with the preparer shown below (see instr. 7)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	CHARLES R. BAUMANN		3/16/13		P00106703
	Firm's name ▶ KERKERING, BARBERIO & CO.			Firm's EIN ▶ 59-1753337	
	Firm's address ▶ P.O. BOX 49348 SARASOTA, FL 34230-6348			Phone no. 941-365-4617	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
EASTERN BANK	10,621.	0.	10,621.
TOTAL TO FM 990-PF, PART I, LN 4	10,621.	0.	10,621.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,240.	0.		1,240.
TO FORM 990-PF, PG 1, LN 16B	1,240.	0.		1,240.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	65.	0.		65.
EXCISE TAX	149.	0.		0.
TO FORM 990-PF, PG 1, LN 18	214.	0.		65.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	5,847.	5,847.		0.
MISCELLANEOUS	120.	0.		120.
DUES & SUBSCRIPTIONS	100.	0.		100.
TO FORM 990-PF, PG 1, LN 23	6,067.	5,847.		220.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	300,047.	328,562.
TOTAL TO FORM 990-PF, PART II, LINE 10B	300,047.	328,562.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	76,812.	80,456.
TOTAL TO FORM 990-PF, PART II, LINE 10C	76,812.	80,456.

ACCOUNT STATEMENT

PAGE 2

ACCOUNT NUMBER: 2438232

DECEMBER 01, 2012 TO DECEMBER 31, 2012

Statement of Principal Investment Position

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS						
FEDERATED GOVT OBLIGATION TAX MANAGED FUND # 637	GTSXX	116,020.180	116,020.18 116,020.18	1.00 1.00	11.60 0.97	0.01
* TOTAL CASH AND EQUIVALENTS			116,020.18 116,020.18		11.60 0.97	0.01
EQUITY						
CONSUMER DISCRETIONARY						
BED BATH & BEYOND	BBBY	101.000	5,646.91 6,226.35	55.91 61.65		
WALT DISNEY PRODUCTIONS	DIS	154.000	7,667.66 6,669.00	49.79 43.31	115.50	1.51
STARBUCKS CORP	SBUX	118.000	6,328.34 6,546.48	53.63 55.48	99.12	1.57
TJX COMPANIES INC	TJX	125.000	5,306.25 4,850.51	42.45 38.80	57.50	1.08
YUM BRANDS INC	YUM	104.000	6,905.60 7,040.01	66.40 67.69	139.36	2.02
** TOTAL CONSUMER DISCRETIONARY			SUB-TOTAL 31,854.76 31,332.35		411.48 0.00	1.29
CONSUMER STAPLES						
COCA-COLA CO	KO	178.000	6,452.50 6,229.58	36.25 35.00	181.56	2.81
HEINZ H J CO	HNZ	88.000	5,075.84 4,955.16	57.68 56.31	181.28	3.57
KIMBERLY CLARK CORP	KMB	74.000	6,247.82 6,352.44	84.43 85.84	219.04	3.51
PROCTER & GAMBLE CO	PG	87.000	5,906.43 5,527.39	67.89 63.53	195.58	3.31
WALGREEN CO	WAG	157.000	5,810.57 5,562.18	37.01 35.43	172.70	2.97
** TOTAL CONSUMER STAPLES			SUB-TOTAL 29,493.16 28,626.75		950.16 0.00	3.22
ENERGY						
CONOCOPHILLIPS	COP	78.000	4,523.22 4,471.74	57.99 57.33	205.92	4.55
EXXON MOBIL CORP	XOM	67.000	5,798.85 5,606.76	86.55 83.68	152.76	2.63
HALLIBURTON CO	HAL	150.000	5,203.50 4,606.30	34.69 30.71	54.00	1.04
HELMERICH AND PAYNE	HP	150.000	8,401.50 7,001.23	56.01 46.67	90.00	1.07

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ACCOUNT STATEMENT

PAGE 3

ACCOUNT NUMBER: 2438232

DECEMBER 01, 2012 TO DECEMBER 31, 2012

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
OCCIDENTAL PETROLEUM CORP	OXY	59 000	4,519.99 4,650.78	76.61 78.83	127.44	2.82
** TOTAL ENERGY		SUB-TOTAL	28,447.06 26,336.81		630.12 0.00	2.22
FINANCIALS						
AMERICAN EXPRESS CO	AXP	125 000	7,185.00 6,005.22	57.48 48.04	100.00	1.39
DISCOVER FINANCIAL SERVICES	DFS	182.000	7,016.10 6,147.46	38.55 33.78	101.92 25.48	1.45
HCP, INC.	HCP	144 000	6,503.04 5,723.58	45.16 39.75	288.00	4.43
MORGAN STANLEY	MS	226 000	4,321.12 3,698.13	19.12 16.36	45.20	1.05
STATE STREET CORP	STT	85.000	3,995.85 3,879.37	47.01 45.64	81.60 20.40	2.04
** TOTAL FINANCIALS		SUB-TOTAL	29,021.11 25,453.76		616.72 45.88	2.13
HEALTH CARE						
AETNA U S HEALTHCARE INC	AET	129 000	5,973.99 5,012.01	46.31 38.85	103.20	1.73
BECTON DICKINSON CO	BDX	90 000	7,037.10 6,975.84	78.19 77.51	178.20	2.53
BIOGEN IDEC INC	BIIB	44.000	6,440.28 5,616.99	146.37 127.66		
CARDINAL HEALTH, INC.	CAH	128.000	5,271.04 5,302.72	41.18 41.43	140.80 35.20	2.67
CELGENE CORPORATION	CELG	83 000	6,513.01 5,695.46	78.47 68.62		
JOHNSON & JOHNSON	JNJ	64 000	4,486.40 4,162.31	70.10 65.04	156.16	3.48
MERCK & CO INC. NEW	MRK	130 000	5,322.20 4,531.06	40.94 34.85	223.60 55.90	4.20
** TOTAL HEALTH CARE		SUB-TOTAL	41,044.02 37,296.39		801.96 91.10	1.95
INDUSTRIALS						
BOEING CO	BA	77.000	5,802.72 5,194.31	75.36 67.46	149.38	2.57
CATERPILLAR INC	CAT	78 000	6,989.46 6,855.76	89.61 87.89	162.24	2.32



ACCOUNT STATEMENT

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ACCOUNT NUMBER: 2438232

DECEMBER 01, 2012 TO DECEMBER 31, 2012

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
DEERE & CO	DE	83.000	7,172.86 6,533.62	86.42 78.72	152.72 38.18	2.13
FEDEX CORPORATION	FDX	63.000	5,778.36 5,798.83	91.72 92.04	35.28	0.61
HONEYWELL INT'L INC.	HON	61.000	3,871.67 3,698.57	63.47 60.63	100.04	2.58
STANLEY BLACK & DECKER INC	SWK	76.000	5,621.72 5,796.62	73.97 76.27	148.96	2.65
** TOTAL INDUSTRIALS		SUB-TOTAL	35,236.79 33,877.71		748.62 38.18	2.12
INFORMATION TECHNOLOGY						
APPLE	AAPL	24.000	12,772.15 7,841.92	532.17 326.75	254.40	1.99
CORNING INC	GLW	453.000	5,716.86 5,549.93	12.62 12.25	163.08	2.85
E M C CORP	EMC	177.000	4,478.10 3,952.27	25.30 22.33		
EBAY INC	EBAY	138.000	7,037.68 6,494.22	51.00 47.06		
GOOGLE INC	GOOG	11.000	7,781.18 6,357.16	707.38 577.92		
ORACLE CORPORATION	ORCL	236.000	7,863.52 6,618.20	33.32 28.04	56.64	0.72
QUALCOMM INC	QCOM	117.000	7,237.57 6,037.45	61.86 51.60	117.00	1.62
VISA, INC	V	47.000	7,124.26 5,877.27	151.58 125.05	62.04	0.87
ACCENTURE PLC	ACN	85.000	5,652.50 5,506.89	66.50 64.79	137.70	2.44
** TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	65,663.82 54,235.31		790.86 0.00	1.20
MATERIALS						
DUPONT DE NEMOURS & CO	DD	107.000	4,812.70 5,587.87	44.98 52.22	184.04	3.82
MONSANTO CO	MON	61.000	5,773.65 5,538.28	94.65 90.79	91.50	1.58
NUCOR CORP	NUE	84.000	3,625.44 3,504.04	43.16 41.71	123.48 30.87	3.41
** TOTAL MATERIALS		SUB-TOTAL	14,211.79 14,630.19		399.02 30.87	2.81

ACCOUNT STATEMENT

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ACCOUNT NUMBER: 2438232

DECEMBER 01, 2012 TO DECEMBER 31, 2012

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
TELECOMMUNICATIONS						
A T & T INC	T	177.000	5,966.67 5,586.10	33.71 31.56	318.60	5.34
VERIZON COMMUNICATIONS INC	VZ	172.000	7,442.44 7,349.37	43.27 42.73	354.32	4.76
** TOTAL TELECOMMUNICATIONS		SUB-TOTAL	13,409.11 12,935.47		672.92 0.00	5.02
UTILITIES						
UIL HOLDINGS CORPORTION	UIL	130.000	4,655.30 4,502.97	35.81 34.64	224.64 56.16	4.83
XCEL ENERGY, INC	XEL	203.000	5,422.13 5,368.53	26.71 26.45	219.24 54.81	4.04
** TOTAL UTILITIES		SUB-TOTAL	10,077.43 9,871.50		443.88 110.97	4.40
MISCELLANEOUS						
I SHARES S & P MIDCAP 400	IJH	206.000	30,103.20 25,450.29	101.70 85.98	429.50	1.43
** TOTAL MISCELLANEOUS		SUB-TOTAL	30,103.20 25,450.29		429.50 0.00	1.43
* TOTAL EQUITY			328,562.25 300,046.53		6,895.24 317.00	2.10
FIXED INCOME						
FEDERAL FARM CREDIT BANKS 5.45% 12/11/2013		25,000.000	26,239.00 25,641.50	104.96 102.57	1,362.50 75.69	5.19
I SHARES NATIONAL MUNI BOND ETF	MUB	115.000	12,723.60 11,443.23	110.64 99.51	367.77 28.44	2.89
I SHARES BARCLAYS INT CRDT	CIU	176.000	19,587.04 18,805.06	111.29 106.85	617.23 50.25	3.15
I SHARES BARCLAYS 1-3 YR CREDIT BOND FUND	CSJ	100.000	10,548.00 10,454.61	105.48 104.55	164.90 13.67	1.56
SPDR BARCLAYS HIGH YIELD	JNK	279.000	11,358.09 10,468.13	40.71 37.52	766.69 59.95	6.75
* TOTAL FIXED INCOME			80,455.73 76,812.55		3,279.09 228.00	4.08
TOTAL PRINCIPAL ASSETS			525,038.16 492,879.26		10,185.93 545.97	1.94

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ACCOUNT STATEMENT

PAGE 6

ACCOUNT NUMBER: 2438232

DECEMBER 01, 2012 TO DECEMBER 31, 2012

Statement of Income Investment Position

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS						
FEDERATED GOVT OBLIGATION TAX MANAGED FUND # 637	GTSXX	2,585.740	2,585.74 2,585.74	1.00 1.00	0.26 0.02	0.01
* TOTAL CASH AND EQUIVALENTS			2,585.74 2,585.74		0.26 0.02	0.01
TOTAL INCOME ASSETS			2,585.74 2,585.74		0.26 0.02	0.01

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