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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

CLARENCE E. CUSTER & INEZ R. CUSTER
FOUNDATION, INC.

A Employer identification number

31-1130385

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 929

B Telephone number

812-376-1795

City or town, state, and ZIP code

COLUMBUS, IN 47202-0929

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 4,994,394. (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,515.	2,515.		STATEMENT 1
	4	Dividends and interest from securities	69,472.	69,472.		STATEMENT 2
	5a	Gross rents	203,175.	203,175.		STATEMENT 3
	b	Net rental income or (loss)	72,579.			STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	82,584.			
	b	Gross sales price for all assets on line 6a	82,584.			
	7	Capital gain net income (from Part IV, line 2)		82,584.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	357,746.	357,746.		
	13	Compensation of officers, directors, trustees, etc	31,941.	15,971.		15,970.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees	STMT 5	3,525.	3,525.	0.
	b	Accounting fees	STMT 6	2,474.	2,474.	0.
	c	Other professional fees				
	17	Interest				
	18	Taxes	STMT 7	-2,390.	-2,390.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses	STMT 8	131,853.	130,850.	1,003.
	24	Total operating and administrative expenses. Add lines 13 through 23		167,403.	150,430.	16,973.
	25	Contributions, gifts, grants paid		245,100.		245,100.
	26	Total expenses and disbursements. Add lines 24 and 25		412,503.	150,430.	262,073.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements		-54,757.		
	b	Net investment income (if negative, enter -0-)		207,316.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	6,398.	8,388.	8,388.	
	2 Savings and temporary cash investments	56,095.	25,702.	25,702.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Assets	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other	3,322,162.	3,322,162.	3,848,304.	
	14 Land, buildings, and equipment basis ▶	2,581,905.			
	Less accumulated depreciation ▶	1,063,804.	1,518,101.	1,112,000.	
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	4,932,202.	4,874,353.	4,994,394.	
	Liabilities	17 Accounts payable and accrued expenses			
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ STATEMENT 10)		11,304.	8,212.		
23 Total liabilities (add lines 17 through 22)	11,304.	8,212.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	4,099,567.	4,099,567.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	821,331.	766,574.		
30 Total net assets or fund balances	4,920,898.	4,866,141.			
31 Total liabilities and net assets/fund balances	4,932,202.	4,874,353.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,920,898.
2 Enter amount from Part I, line 27a	2	-54,757.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,866,141.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,866,141.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DIVIDEND	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 82,584.			82,584.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			82,584.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	82,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	235,050.	4,852,810.	.048436
2010	178,701.	4,551,151.	.039265
2009	206,835.	4,106,301.	.050370
2008	275,338.	4,794,155.	.057432
2007	244,098.	5,369,455.	.045460
2 Total of line 1, column (d)			2 .240963
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .048193
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 4,893,873.
5 Multiply line 4 by line 3			5 235,850.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,073.
7 Add lines 5 and 6			7 237,923.
8 Enter qualifying distributions from Part XII, line 4			8 262,073.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,073.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,073.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,073.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6a	1,640.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	1,640.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	433.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST FINANCIAL BANK, N.A. Telephone no. ► 812-376-1795 Located at ► P.O. BOX 929, COLUMBUS, IN ZIP+4 ► 47202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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N/A

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		31,941.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form **990-PF** (2012)

CLARENCE E. CUSTER & INEZ R. CUSTER
FOUNDATION, INC.

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE PAID OVER \$50,000		0.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 DIRECT SUPPORT TO VARIOUS ORGANIZED CHARITIES. SEE ATTACHED SCHEDULE.	245,100.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,801,138.
b Average of monthly cash balances	1b	55,261.
c Fair market value of all other assets	1c	1,112,000.
d Total (add lines 1a, b, and c)	1d	4,968,399.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,968,399.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,526.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,893,873.
6 Minimum investment return. Enter 5% of line 5	6	244,694.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	244,694.
2a Tax on investment income for 2012 from Part VI, line 5	2a	2,073.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,073.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	242,621.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	242,621.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	242,621.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	262,073.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	262,073.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,073.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	260,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				242,621.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009	398.			
d From 2010				
e From 2011				
f Total of lines 3a through e	398.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	262,073.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				242,621.
e Remaining amount distributed out of corpus	19,452.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,850.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	19,850.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009	398.			
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	19,452.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE VARIOUS VARIOUS	NONE	CHARITABLE	VARIOUS CHARITABLE	245,100.
Total			3a	245,100.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,515.	
4	Dividends and interest from securities			14	69,472.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					72,579.
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					82,584.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		71,987.	155,163.
13	Total. Add line 12, columns (b), (d), and (e)					227,150.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	2,515.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,515.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	69,472.	0.	69,472.
TOTAL TO FM 990-PF, PART I, LN 4	69,472.	0.	69,472.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL RENTALS, COLUMBUS, IN	1	159,712.
FARM	2	43,463.
TOTAL TO FORM 990-PF, PART I, LINE 5A		203,175.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
UTILITIES		5,995.	
REPAIRS & MAINTENCE		16,499.	
CLEANING		6,870.	
INSURANCE		7,756.	
TRASH PICK UP		3,679.	
PROPERTY TAXES		17,039.	
LEASING FEES		20,383.	
DEPRECIATION - DETAILS MAINTAINED		46,846.	
MISCELLANEOUS		120.	

31-1130385

125,187.

0.

0.

3,547.

666.

1,196.

5,409.

130,596.

72,579.

5

(D)
CHARITABLE
PURPOSES

0.

0.

6

(D)
CHARITABLE
PURPOSES

0.

0.

7

(D)
CHARITABLE
PURPOSES

0.

0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	254.	254.		0.
FILING FEE	43.	0.		43.
DIRECTORS INSURANCE	960.	0.		960.
UTILITIES	5,995.	5,995.		0.
REPAIRS & MAINTENANCE	16,499.	16,499.		0.
CLEANING	6,870.	6,870.		0.
INSURANCE	7,756.	7,756.		0.
TRASH PICK UP	3,679.	3,679.		0.
PROPERTY TAXES	17,039.	17,039.		0.
LEASING FEES	20,383.	20,383.		0.
DEPRECIATION - DETAILS MAINTAINED	46,846.	46,846.		0.
MISCELLANEOUS	120.	120.		0.
FARM PRODUCTION EXPENSES	0.	0.		0.
REPAIRS & MAINTENANCE	0.	0.		0.
PROPERTY TAXES	3,547.	3,547.		0.
INSURANCE	666.	666.		0.
DEPRECIATION - DETAILS MAINTAINED	1,196.	1,196.		0.
TO FORM 990-PF, PG 1, LN 23	131,853.	130,850.		1,003.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
VARIOUS MUTUAL FUNDS & INVESTMENTS	COST	3,322,162.	3,848,304.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,322,162.	3,848,304.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT	10
DESCRIPTION	BOY AMOUNT		EOY AMOUNT	
SECURITY DEPOSITS FROM TENANTS	11,304.		8,212.	
TOTAL TO FORM 990-PF, PART II, LINE 22	11,304.		8,212.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DIANNE BARDLEY 2584 CHESTNUT ST COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
MAX E. CAROTHERS 264 N HICKORY HILLS DR COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
WILLIAM HELMBRECHT 5138 IMPERIAL DRIVE COLUMBUS, IN 47203	DIRECTOR, PRESIDENT/TREAS 2.00	500.	0.	0.
JAMES HOLLAND 201 WASHINGTON STREET COLUMBUS, IN 47201	DIRECTOR, SECRETARY 2.00	500.	0.	0.
FIRST FINANCIAL BANK, N.A. PO BOX 929 COLUMBUS, IN 47202	TRUSTEE 2.00	29,441.	0.	0.
DICK WEAVER 1029 WASHINGTON STREET COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		31,941.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM HELMBRECHT, TRUST DEPARTMENT, FIRST FINANCIAL BANK, N.A.,
PO BOX 929
COLUMBUS, IN 47202

TELEPHONE NUMBER

812-376-1795

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED GRANT APPLICATION

ANY SUBMISSION DEADLINES

NONE. THE BOARD OF DIRECTORS MEET ON A CALLED BASIS ONLY, APPROXIMATELY
FOUR TIMES A YEAR. GRANT REQUESTS RECEIVED WITHIN THREE DAYS OF A

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANTS MUST BE A 501(C)(3) ORGANIZATION, PREFERABLY WITHIN A FIFTY MILE
RADIUS OF COLUMBUS, IN. NO CHURCHES ARE CURRENTLY CONSIDERED. THE BENEFIT
TO BARTHOLOMEW COUNTY CITIZENS IS GIVEN PREFERENCE WHEN CONSIDERING GRANT
APPROVAL.

FORM 990-PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

<u>RECIPIENT NAME</u>	<u>PAYMENT CODE</u>	<u>FOUNDATION</u>		<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
		<u>STATUS OF RECIPIENT</u>	<u>RECIPIENT</u>			
Columbus East/North High School	1	Charitable		Various Charitable	None	1,000
Edinburgh High School	1	Charitable		Various Charitable	None	500
Hauser High School	1	Charitable		Various Charitable	None	1,000
Columbus Area Chamber Foundation	1	Charitable		Various Charitable	None	1,000
Bartholomew County Porcelain Artist Guild	1	Charitable		Various Charitable	None	2,000
Columbus Park Foundation	1	Charitable		Various Charitable	None	7,500
Friends of Sandhill Cemetery	1	Charitable		Various Charitable	None	2,000
Bartholomew County 4-H Fair	1	Charitable		Various Charitable	None	1,000
Hospice South Central Indiana	1	Charitable		Various Charitable	None	10,000
Columbus Scottish Festival	1	Charitable		Various Charitable	None	1,000

FORM 990-PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

<u>RECIPIENT NAME</u>	<u>PAYMENT CODE</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
Happy Hollow Childrens Camp	1	Charitable	Various Charitable	None	2,000
Columbus City Band	1	Charitable	Various Charitable	None	1,000
Riley Children's Foundation	1	Charitable	Various Charitable	None	4,000
Columbus Area Arts Council	1	Charitable	Various Charitable	None	2,000
Alzheimer's Association	1	Charitable	Various Charitable	None	5,000
Bartholomew County Humane Society	1	Charitable	Various Charitable	None	2,500
Caring Parents	1	Charitable	Various Charitable	None	3,500
Hoosier Trails Council Boys Scouts	1	Charitable	Various Charitable	None	2,500
Columbus Regional Shelter	1	Charitable	Various Charitable	None	2,500
Foundation for Youth	1	Charitable	Various Charitable	None	8,500
Pregnancy Care Center	1	Charitable	Various Charitable	None	2,600

FORM 990-PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

<u>RECIPIENT NAME</u>	<u>PAYMENT CODE</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
IUPUC	1	Charitable	Various Charitable	None	10,000
The International School of Columbus	1	Charitable	Various Charitable	None	6,000
Salvation Army	1	Charitable	Various Charitable	None	5,000
Just Friends	1	Charitable	Various Charitable	None	10,000
Ecumenical Assembly Love Chapel	1	Charitable	Various Charitable	None	10,000
PAL	1	Charitable	Various Charitable	None	1,000
Columbus Fellowship club	1	Charitable	Various Charitable	None	2,000
City of Columbus	1	Charitable	Various Charitable	None	3,000
Columbus Fireman's cheer fund	1	Charitable	Various Charitable	None	2,500
Shop with a cop	1	Charitable	Various Charitable	None	2,500
Salvation Army	1	Charitable	Various Charitable	None	5,000

FORM 990-PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

<u>RECIPIENT NAME</u>	<u>PAYMENT CODE</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
Columbus Symphony Orchestra	1	Charitable	Various Charitable	None	2,000
DSI	1	Charitable	Various Charitable	None	10,000
Physician's Practice Organization	1	Charitable	Various Charitable	None	3,000
Totes for Tots and Teens	1	Charitable	Various Charitable	None	1,500
Kindergarten Court	1	Charitable	Various Charitable	None	1,000
CASA	1	Charitable	Various Charitable	None	1,500
Lincoln Central Neighborhood Family Center	1	Charitable	Various Charitable	None	15,000
Columbus Indiana Philharmonic	1	Charitable	Various Charitable	None	2,000
Columbus Youth Hockey	1	Charitable	Various Charitable	None	15,000
American Red Cross	1	Charitable	Various Charitable	None	2,500
Tara Treatment Center	1	Charitable	Various Charitable	None	2,000

FORM 990-PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

	FOUNDATION		PAYMENT				
	RECIPIENT NAME	PAYMENT CODE	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	RECIPIENT RELATIONSHIP	AMOUNT	
	Kids Commons	1	Charitable	Various Charitable	None	3,500	
	Eastside Community Center	1	Charitable	Various Charitable	None	5,000	
	Bartholomew County Society for Disabled	1	Charitable	Various Charitable	None	2,500	
	Mill Race Center	1	Charitable	Various Charitable	None	3,500	
	Atterbury Bakalar Air Museum	1	Charitable	Various Charitable	None	5,000	
	Columbus Regional Hospital Foundation	1	Charitable	Various Charitable	None	50,000	
					TOTAL	245,100	

CLARENCE E. AND INEZ R. CUSTER FOUNDATION
GRANT APPLICATION FORM



Date: _____

Name of Organization: _____

Address: _____

Phone Number: _____

List of Board Members: _____

Contact Person: _____

Write a brief summary of the reason for applying and/or purpose of the grant:

Amount of grant requested: \$ _____

- Attach a copy of applicant organization's 501(c) (3) Tax Exemption Letter from the I.R.S.
- Attach a copy of the applicant's most recent financial statement, if available.
- Are you currently seeking funding from any other group?

The Foundation Board prefers to consider grants of organizations located within a 50-mile radius of Columbus, Indiana. All inquiries and information should be directed to:

William A. Helmbrecht, President and Treasurer
C/O First Financial Bank
P. O. Box 929
Columbus, Indiana 47202