Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
The Patrice K. Aaron Family Foundation

A Employer identification number
30-0001664

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2800 Stein Court

B Telephone number
734-222-4757

City or town, state, and ZIP code
Ann Arbor, MI 48105

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,075,335.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	3,000,450.		N/A	
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,489.	2,489.		Statement1
	4	Dividends and interest from securities	32,139.	32,139.		Statement2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,596.			
	b	Gross sales price for all assets on line 6a 504,610.				
	7	Capital gain net income (from Part IV, line 2)		9,596.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	3,044,674.	44,224.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	450.	225.		0.
	c	Other professional fees Stmt 4	5,168.	5,168.		0.
	17	Interest				
	18	Taxes Stmt 5	143.	143.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,761.	5,536.		0.
	25	Contributions, gifts, grants paid	0.			0.
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,761.	5,536.		0.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,038,913.			
	b	**Net investment income** (if negative, enter -0-)		38,688.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		1,098,637.	1,098,637.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	0.	1,976,698.	1,976,698.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	0.	3,075,335.	3,075,335.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	3,075,335.	
	30 Total net assets or fund balances	0.	3,075,335.	
	31 Total liabilities and net assets/fund balances	0.	3,075,335.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	3,038,913.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Securities	3	36,422.
4 Add lines 1, 2, and 3	4	3,075,335.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,075,335.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Acct 2991 - See Attached Statement	P	Various	Various
b	Acct 2974 - See Attached Statement	P	Various	Various
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	306,204.		300,119.	6,085.
b	198,311.		194,895.	3,416.
c	95.			95.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,085.
b				3,416.
c				95.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	0.	0.	.000000
2010	0.	0.	.000000
2009	0.	0.	.000000
2008	0.	0.	.000000
2007	0.	0.	.000000

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,291,831.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	387.
7 Add lines 5 and 6	7	387.
8 Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	774.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	774.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	774.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	17.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	791.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 7	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Patrice K. Aaron Telephone no. ▶734-222-4757

Located at ▶2800 Stein Court, Ann Arbor, MI ZIP+4 ▶48105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patrice K. Aaron 2800 Stein Court Ann Arbor, MI 48105	President 0.25	0.	0.	0.
Nicole F. Aaron 120 S. Swall Drive, #318 Los Angeles, CA 90048	Vice-President 0.25	0.	0.	0.
Amanda F. Aaron 2800 Stein Court Ann Arbor, MI 48105	Vice-President 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	889,031.
b	Average of monthly cash balances			1b	1,437,701.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,326,732.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	2,326,732.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	34,901.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,291,831.
6	**Minimum investment return.** Enter 5% of line 5			6	114,592.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	114,592.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	774.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	774.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	113,818.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	113,818.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	113,818.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				113,818.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 0.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				113,818.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
None				
Total ▶ 3a				0.
b *Approved for future payment*				
None				
Total ▶ 3b				0.

Form **990-PF** (2012)

223811
12-05-12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,489.	
4 Dividends and interest from securities			14	32,139.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,596.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		44,224.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 44,224.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
	5/14/13	PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nancy J. Vella		5/13/13		P00122067

Firm's name ▶ Deloitte Tax LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 200 Renaissance Center, Ste 3900
Detroit, MI 48243

Phone no. 313-396-3000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

The Patrice K. Aaron Family Foundation

Employer identification number

30-0001664

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Patrice K. Aaron Family Foundation	30-0001664

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Estate of D. Dan Kahn 27777 Franklin Road, Suite 2500 Southfield, MI 48034	$ 3,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
The Patrice K. Aaron Family Foundation	30-0001664

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization The Patrice K. Aaron Family Foundation	**Employer identification number** 30-0001664

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012 - December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s)

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	9,571	10,672	.10	0.90	**11,942**
TOTAL ML Bank Deposit Program	9,571			0 90	**11,942**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1.70	1.70		**1.70**		
ML BANK DEPOSIT PROGRAM	11,942.00	11,942.00	1.0000	**11,942.00**	**12**	.10
TOTAL		11,943.70		**11,943.70**	**12**	.10

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	04/26/12	32	61 5900	1,970.88	65.5000	2,096.00	125.12	18	.85
		05/03/12	32	63.0800	2,018.56	65.5000	2,096.00	77.44	18	.85
		05/08/12	32	62.0400	1,985 28	65.5000	2,096.00	110 72	18	.85
		05/17/12	32	62.6700	2,005.44	65.5000	2,096.00	90 56	18	.85
		05/25/12	32	62.8100	2,009.92	65.5000	2,096.00	86.08	18	.85
		06/01/12	33	60.9700	2,012.01	65.5000	2,161.50	149.49	19	.85
		06/08/12	32	61 6200	1,971.84	65.5000	2,096 00	124 16	18	.85

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	06/18/12	32	62.8300	2,010.56	65.5000	2,096.00	85.44	18	.85
		06/25/12	32	62.0800	1,986.56	65.5000	2,096.00	109.44	18	.85
		07/02/12	31	64.1100	1,987.41	65.5000	2,030.50	43.09	18	.85
		07/09/12	31	65.4700	2,029.57	65.5000	2,030.50	.93	18	.85
		07/16/12	31	65.3400	2,025.54	65.5000	2,030.50	4.96	18	.85
		07/24/12	31	64.4754	1,998.74	65.5000	2,030.50	31.76	18	.85
		07/31/12	30	66.7400	2,002.20	65.5000	1,965.00	(37.20)	17	.85
		08/07/12	30	66.1700	1,985.10	65.5000	1,965.00	(20.10)	17	.85
		08/14/12	31	65.9600	2,044.76	65.5000	2,030.50	(14.26)	18	.85
		08/21/12	30	65.8800	1,976.40	65.5000	1,965.00	(11.40)	17	.85
		08/28/12	30	65.7900	1,973.70	65.5000	1,965.00	(8.70)	17	.85
		09/05/12	31	65.4000	2,027.40	65.5000	2,030.50	3.10	18	.85
		09/12/12	31	67.8100	2,102.11	65.5000	2,030.50	(71.61)	18	.85
Subtotal			*626*		*40,123.98*		*41,003.00*	*879.02*	*357*	*.85*
ALTRIA GROUP INC	MO	04/26/12	32	31.6200	1,011.84	31.4400	1,006.08	(5.76)	57	5.59
		05/03/12	31	32.5300	1,008.43	31.4400	974.64	(33.79)	55	5.59
		05/08/12	31	32.1000	995.10	31.4400	974.64	(20.46)	55	5.59
		05/17/12	31	31.8800	988.28	31.4400	974.64	(13.64)	55	5.59
		05/25/12	31	32.3100	1,001.61	31.4400	974.64	(26.97)	55	5.59
		06/01/12	31	31.9200	989.52	31.4400	974.64	(14.88)	55	5.59
		06/08/12	30	32.9800	989.40	31.4400	943.20	(46.20)	53	5.59
		06/18/12	30	33.7500	1,012.50	31.4400	943.20	(69.30)	53	5.59
		06/25/12	30	33.7700	1,013.10	31.4400	943.20	(69.90)	53	5.59
		07/02/12	29	34.7000	1,006.30	31.4400	911.76	(94.54)	52	5.59
		07/09/12	29	35.0500	1,016.45	31.4400	911.76	(104.69)	52	5.59
		07/16/12	28	35.6300	997.64	31.4400	880.32	(117.32)	50	5.59
		07/24/12	28	35.6500	998.20	31.4400	880.32	(117.88)	50	5.59
		07/31/12	28	36.1600	1,012.48	31.4400	880.32	(132.16)	50	5.59
		08/07/12	28	35.2200	986.16	31.4400	880.32	(105.84)	50	5.59
		08/14/12	29	35.2900	1,023.41	31.4400	911.76	(111.65)	52	5.59
		08/21/12	29	35.0800	1,017.32	31.4400	911.76	(105.56)	52	5.59

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ALTRIA GROUP INC	MO	08/28/12	29	34.4100	997.89	31.4400	911.76	(86.13)	52	5.59
		09/05/12	29	34.2300	992.67	31.4400	911.76	(80.91)	52	5.59
		09/12/12	31	33.6500	1,043.15	31.4400	974.64	(68.51)	55	5.59
Subtotal			*594*		*20,101.45*		***18,675.36***	*(1,426.09)*	***1,058***	*5.59*
AT&T INC	T	04/26/12	47	31.9100	1,499.77	33.7100	1,584.37	84.60	85	5.33
		05/03/12	45	33.1100	1,489.95	33.7100	1,516.95	27.00	81	5.33
		05/08/12	45	33.0900	1,489.05	33.7100	1,516.95	27.90	81	5.33
		05/17/12	45	33.3100	1,498.95	33.7100	1,516.95	18.00	81	5.33
		05/25/12	44	33.8300	1,488.52	33.7100	1,483.24	(5.28)	80	5.33
		06/01/12	44	34.1272	1,501.60	33.7100	1,483.24	(18.36)	80	5.33
		06/08/12	44	34.4100	1,514.04	33.7100	1,483.24	(30.80)	80	5.33
		06/18/12	42	35.8000	1,503.60	33.7100	1,415 82	(87.78)	76	5.33
		06/25/12	43	34 9000	1,500 70	33.7100	1,449.53	(51.17)	78	5.33
		07/02/12	42	35 7450	1,501.29	33.7100	1,415.82	(85.47)	76	5.33
		07/09/12	42	35.3300	1,483.86	33.7100	1,415.82	(68.04)	76	5.33
		07/16/12	43	35 4900	1,526.07	33.7100	1,449.53	(76.54)	78	5.33
		07/24/12	43	35.1800	1,512.74	33.7100	1,449.53	(63.21)	78	5.33
		07/31/12	40	37.6600	1,506.40	33.7100	1,348 40	(158.00)	72	5.33
		08/07/12	40	37 5800	1,503.20	33.7100	1,348.40	(154.80)	72	5.33
		08/14/12	41	37.2600	1,527 66	33.7100	1,382.11	(145 55)	74	5.33
		08/21/12	41	36.8000	1,508.80	33.7100	1,382.11	(126.69)	74	5.33
		08/28/12	41	36.7300	1,505.93	33.7100	1,382.11	(123 82)	74	5.33
		09/05/12	41	36 8200	1,509.62	33.7100	1,382.11	(127.51)	74	5.33
		09/12/12	41	37 9100	1,554.31	33.7100	1,382.11	(172.20)	74	5.33
Subtotal			*854*		*30,126.06*		***28,788.34***	*(1,337.72)*	***1,544***	*5 33*
BCE INC	BCE	04/26/12	37	40.0200	1,480 74	42.9400	1,588.78	108.04	84	5.28
		05/03/12	37	40.6900	1,505.53	42.9400	1,588.78	83.25	84	5.28
		05/08/12	37	40.7089	1,506 23	42 9400	1,588.78	82.55	84	5.28
		05/17/12	37	40.3500	1,492.95	42 9400	1,588.78	95.83	84	5.28
		05/25/12	38	39.3900	1,496.82	42.9400	1,631.72	134.90	87	5.28
		06/01/12	38	39.4900	1,500.62	42 9400	1,631.72	131.10	87	5 28

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BCE INC	BCE	06/08/12	37	40.3800	1,494.06	42.9400	1,588.78	94 72	84	5.28
		06/18/12	38	40.0600	1,522.28	42.9400	1,631.72	109.44	87	5.28
		06/25/12	38	39 8100	1,512.78	42 9400	1,631.72	118.94	87	5 28
		07/02/12	36	41 4000	1,490.40	42.9400	1,545.84	55.44	82	5.28
		07/09/12	36	41 6100	1,497.96	42.9400	1,545.84	47.88	82	5.28
		07/16/12	36	41.7700	1,503.72	42.9400	1,545.84	42.12	82	5.28
		07/24/12	37	40.7700	1,508 49	42.9400	1,588.78	80.29	84	5.28
		07/31/12	35	42.5600	1,489.60	42.9400	1,502.90	13.30	80	5 28
		08/07/12	35	43 1200	1,509.20	42.9400	1,502.90	(6.30)	80	5.28
		08/14/12	34	45 3500	1,541.90	42.9400	1,459 96	(81.94)	78	5.28
		08/21/12	33	45.4000	1,498.20	42.9400	1,417.02	(81.18)	75	5.28
		08/28/12	33	45.3600	1,496.88	42 9400	1,417.02	(79.86)	75	5.28
		09/05/12	34	44.5700	1,515.38	42.9400	1,459.96	(55.42)	78	5.28
		09/12/12	34	45.0900	1,533.06	42.9400	1,459.96	(73.10)	78	5.28
Subtotal			*720*		*30,096.80*		***30,916.80***	*820.00*	***1,642***	*5.28*
BRISTOL-MYERS SQUIBB CO	BMY	12/14/12	930	32.7253	30,434.53	32.5900	**30,308.70**	(125.83)	**1,302**	4.29
CHEVRON CORP	CVX	04/26/12	19	106.0000	2,014.00	108.1400	2,054.66	40.66	69	3.32
		05/03/12	19	106.4800	2,023.12	108.1400	2,054.66	31.54	69	3.32
		05/08/12	20	102.0200	2,040.40	108.1400	2,162.80	122.40	72	3.32
		05/17/12	20	100 6400	2,012.80	108.1400	2,162.80	150.00	72	3 32
		05/25/12	20	99.6300	1,992.60	108.1400	2,162.80	170.20	72	3.32
		06/01/12	21	97.1000	2,039.10	108.1400	2,270.94	231.84	76	3.32
		06/08/12	20	100.4100	2,008.20	108.1400	2,162.80	154.60	72	3.32
		06/18/12	19	103.5000	1,966.50	108 1400	2,054.66	88.16	69	3.32
		06/25/12	20	98 5000	1,970.00	108.1400	2,162 80	192 80	72	3.32
		07/02/12	19	105.1200	1,997.28	108.1400	2,054.66	57 38	69	3.32
		07/09/12	19	104 0100	1,976.19	108.1400	2,054 66	78.47	69	3.32
		07/16/12	19	106.2900	2,019 51	108.1400	2,054 66	35 15	69	3 32
		07/24/12	19	107.0400	2,033.76	108.1400	2,054.66	20.90	69	3.32
		07/31/12	18	110.1400	1,982.52	108.1400	1,946.52	(36.00)	65	3 32
		08/07/12	18	112.1500	2,018.70	108.1400	1,946.52	(72.18)	65	3 32

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHEVRON CORP	CVX	08/14/12	18	113.7300	2,047.14	108.1400	1,946.52	(100.62)	65	3.32
		08/21/12	18	113.4200	2,041.56	108.1400	1,946.52	(95.04)	65	3.32
		08/28/12	18	112.4100	2,023.38	108.1400	1,946.52	(76.86)	65	3.32
		09/05/12	18	111.3300	2,003.94	108.1400	1,946.52	(57.42)	65	3.32
		09/12/12	18	114.4200	2,059.56	108.1400	1,946.52	(113.04)	65	3.32
Subtotal			*380*		*40,270.26*		***41,093.20***	*822.94*	***1,374***	*3.32*
CMS ENERGY CORP	CMS	11/26/12	1,252	23.7057	29,679.54	24.3800	**30,523.76**	844.22	**1,202**	3.93
CONAGRA FOODS INC	CAG	12/14/12	1,341	30.2665	40,587.51	29.5000	**39,559.50**	(1,028.01)	**1,341**	3.38
DIGITAL RLTY TR INC	DLR	04/26/12	27	73.5900	1,986.93	67.8900	1,833.03	(153.90)	79	4.30
		05/03/12	26	75.6800	1,967.68	67.8900	1,765.14	(202.54)	76	4.30
		05/08/12	27	73.6300	1,988.01	67.8900	1,833.03	(154.98)	79	4.30
		05/17/12	28	71.0900	1,990.52	67.8900	1,900.92	(89.60)	82	4.30
		05/25/12	28	70.7500	1,981.00	67.8900	1,900.92	(80.08)	82	4.30
		06/01/12	29	69.5500	2,016.95	67.8900	1,968.81	(48.14)	85	4.30
		06/08/12	28	71.7600	2,009.28	67.8900	1,900.92	(108.36)	82	4.30
		06/18/12	27	73.9500	1,996.65	67.8900	1,833.03	(163.62)	79	4.30
		06/25/12	27	73.1100	1,973.97	67.8900	1,833.03	(140.94)	79	4.30
		07/02/12	27	75.3800	2,035.26	67.8900	1,833.03	(202.23)	79	4.30
		07/09/12	26	77.1200	2,005.12	67.8900	1,765.14	(239.98)	76	4.30
		07/16/12	25	78.9700	1,974.25	67.8900	1,697.25	(277.00)	73	4.30
		07/24/12	27	73.7300	1,990.71	67.8900	1,833.03	(157.68)	79	4.30
		07/31/12	25	78.6156	1,965.39	67.8900	1,697.25	(268.14)	73	4.30
		08/07/12	26	76.4896	1,988.73	67.8900	1,765.14	(223.59)	76	4.30
		08/14/12	27	76.3500	2,061.45	67.8900	1,833.03	(228.42)	79	4.30
		08/21/12	26	75.5300	1,963.78	67.8900	1,765.14	(198.64)	76	4.30
		08/28/12	27	74.0900	2,000.43	67.8900	1,833.03	(167.40)	79	4.30
		09/05/12	27	74.2700	2,005.29	67.8900	1,833.03	(172.26)	79	4.30
		09/12/12	29	72.5675	2,104.46	67.8900	1,968.81	(135.65)	85	4.30
Subtotal			*539*		*40,005.86*		***36,592.71***	*(3,413.15)*	***1,577***	*4.30*

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Merrill Lynch
Wealth Management
Bank of America Corporation

Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DU PONT E I DE NEMOURS	DD	10/08/12	716	50 3410	36,044.16	44.9785	**32,204.61**	(3,839.55)	**1,232**	3.82
EATON CORP PLC	ETN	12/04/12	883	51 9055	45,832.64	54 1800	**47,840.94**	2,008.30	**1,343**	2 80
GENERAL ELECTRIC	GE	10/08/12	1,574	22.9028	36,049.16	20.9900	33,038 26	(3,010.90)	1,197	3.62
		10/24/12	304	21.3354	6,485 99	20.9900	6,380.96	(105.03)	232	3.62
Subtotal			*1,878*		*42,535.15*		***39,419.22***	*(3,115.93)*	***1,429***	*3.62*
INTEL CORP	INTC	04/26/12	72	27.9200	2,010.24	20.6200	1,484 64	(525.60)	65	4.36
		05/03/12	69	28.8700	1,992.03	20.6200	1,422.78	(569.25)	63	4.36
		05/08/12	74	27.1200	2,006.88	20.6200	1,525.88	(481 00)	67	4.36
		05/17/12	75	26.5298	1,989.74	20.6200	1,546.50	(443.24)	68	4.36
		05/25/12	77	25.7198	1,980.43	20.6200	1,587.74	(392 69)	70	4 36
		06/01/12	78	25 4900	1,988.22	20 6200	1,608.36	(379 86)	71	4 36
		06/08/12	76	26.2300	1,993.48	20 6200	1,567 12	(426.36)	69	4.36
		06/18/12	73	27.4100	2,000.93	20.6200	1,505.26	(495.67)	66	4.36
		06/25/12	76	26.2098	1,991.95	20.6200	1,567.12	(424.83)	69	4.36
		07/02/12	74	26 5198	1,962 47	20 6200	1,525.88	(436.59)	67	4.36
		07/09/12	77	25.9700	1,999.69	20.6200	1,587.74	(411.95)	70	4.36
		07/16/12	80	25 1900	2,015.20	20.6200	1,649.60	(365.60)	72	4.36
		07/24/12	79	25.1100	1,983.69	20.6200	1,628.98	(354.71)	72	4 36
		07/31/12	77	26.0000	2,002 00	20.6200	1,587.74	(414.26)	70	4.36
		08/07/12	75	26.5400	1,990.50	20.6200	1,546.50	(444.00)	68	4.36
		08/14/12	77	26 7200	2,057.44	20.6200	1,587.74	(469.70)	70	4.36
		08/21/12	76	26.2600	1,995 76	20 6200	1,567.12	(428.64)	69	4.36
		08/28/12	80	24.9000	1,992.00	20.6200	1,649.60	(342 40)	72	4.36
		09/05/12	82	24.4700	2,006.54	20 6200	1,690.84	(315 70)	74	4.36
		09/12/12	88	23.2000	2,041.60	20.6200	1,814 56	(227 04)	80	4.36
Subtotal			*1,535*		*40,000.79*		***31,651.70***	*(8,349 09)*	***1,392***	*4.36*
JPMORGAN CHASE & CO	JPM	10/24/12	719	41.7968	30,051.97	43.9691	**31,613.78**	1,561.81	**863**	2.72

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KIMBERLY CLARK	KMB	04/26/12	25	78.7300	1,968.25	84.4300	2,110.75	142.50	74	3 50
		05/03/12	25	78.9800	1,974.50	84.4300	2,110.75	136.25	74	3.50
		05/08/12	25	79.1100	1,977.75	84.4300	2,110.75	133.00	74	3.50
		05/17/12	25	79.4800	1,987 00	84.4300	2,110.75	123.75	74	3.50
		05/25/12	25	79.5700	1,989.25	84.4300	2,110.75	121.50	74	3.50
		06/01/12	25	78.7600	1,969.00	84.4300	2,110.75	141.75	74	3.50
		06/08/12	25	80.9200	2,023.00	84.4300	2,110.75	87.75	74	3.50
		06/18/12	24	82.3900	1,977 36	84.4300	2,026 32	48.96	72	3.50
		06/25/12	25	81.0000	2,025 00	84.4300	2,110 75	85.75	74	3.50
		07/02/12	24	83 1850	1,996.44	84.4300	2,026 32	29.88	72	3.50
		07/09/12	24	83.9500	2,014.80	84.4300	2,026.32	11.52	72	3.50
		07/16/12	24	85.4962	2,051.91	84.4300	2,026.32	(26.59)	72	3.50
		07/24/12	24	84.1900	2,020.56	84.4300	2,026.32	5.76	72	3.50
		07/31/12	23	87.5900	2,014.57	84.4300	1,941.89	(72.68)	69	3.50
		08/07/12	24	81.8900	1,965.36	84.4300	2,026.32	60.96	72	3.50
		08/14/12	25	82.5100	2,062.75	84.4300	2,110.75	48.00	74	3.50
		08/21/12	24	84.3200	2,023.68	84.4300	2,026.32	2.64	72	3.50
		08/28/12	24	83.8387	2,012 13	84.4300	2,026.32	14.19	72	3.50
		09/05/12	24	82.9200	1,990.08	84.4300	2,026.32	36.24	72	3.50
		09/12/12	24	82.7900	1,986.96	84.4300	2,026.32	39.36	72	3.50
Subtotal			*488*		*40,030.35*		***41,201.84***	*1,171.49*	***1,455***	*3.50*
KRAFT FOODS GROUP INC *SHS*	KRFT	04/26/12	12	40.8133	489 76	45.4700	545 64	55.88	24	4.39
		05/03/12	13	41.5900	540.67	45.4700	591.11	50.44	26	4.39
		05/08/12	13	41.1853	535 41	45.4700	591.11	55.70	26	4.39
		05/17/12	12	40 5566	486 68	45.4700	545.64	58.96	24	4.39
		05/25/12	13	40.6915	528.99	45.4700	591.11	62.12	26	4.39
		06/01/12	14	39.9828	559.76	45.4700	636.58	76.82	28	4.39
		06/08/12	13	40.2769	523.60	45.4700	591.11	67.51	26	4.39
		06/18/12	12	41.1816	494.18	45.4700	545.64	51.46	24	4.39
		06/25/12	13	40.5361	526.97	45.4700	591 11	64.14	26	4 39
		07/02/12	13	40 6053	527.87	45.4700	591 11	63 24	26	4.39

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Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KRAFT FOODS GROUP INC	KRFT	07/09/12	13	40.8846	531.50	45 4700	591.11	59.61	26	4.39
		07/16/12	13	41.5869	540.63	45.4700	591.11	50.48	26	4.39
		07/24/12	12	41.1283	493.54	45.4700	545 64	52.10	24	4 39
		07/31/12	13	41.5684	540.39	45.4700	591.11	50.72	26	4.39
		08/07/12	12	42.9708	515.65	45.4700	545.64	29.99	24	4 39
		08/14/12	13	42.9292	558.08	45.4700	591.11	33.03	26	4.39
		08/21/12	12	43.4800	521 76	45.4700	545.64	23.88	24	4.39
		08/28/12	12	44.0050	528.06	45.4700	545.64	17.58	24	4.39
		09/05/12	12	43.9441	527.33	45.4700	545.64	18.31	24	4.39
		09/12/12	13	42.0315	546 41	45 4700	591.11	44.70	26	4.39
Subtotal			*253*		*10,517.24*		***11,503.91***	*986.67*	***506***	*4.39*
MCDONALDS CORP COM	MCD	04/26/12	21	95 0100	1,995.21	88 2100	1,852.41	(142.80)	65	3.49
		05/03/12	21	97 1800	2,040.78	88.2100	1,852.41	(188.37)	65	3.49
		05/08/12	21	94.2400	1,979.04	88.2100	1,852.41	(126.63)	65	3.49
		05/17/12	22	91.4100	2,011.02	88.2100	1,940.62	(70.40)	68	3.49
		05/25/12	22	91.7900	2,019.38	88.2100	1,940.62	(78.76)	68	3.49
		06/01/12	23	87.6000	2,014.80	88.2100	2,028.83	14.03	71	3.49
		06/08/12	23	86.8800	1,998.24	88.2100	2,028.83	30.59	71	3.49
		06/18/12	22	90.2000	1,984.40	88 2100	1,940.62	(43.78)	68	3.49
		06/25/12	23	87.8100	2,019.63	88 2100	2,028.83	9.20	71	3.49
		07/02/12	23	87.7600	2,018.48	88 2100	2,028.83	10.35	71	3.49
		07/09/12	23	89.5108	2,058.75	88.2100	2,028.83	(29.92)	71	3.49
		07/16/12	22	91.9500	2,022.90	88.2100	1,940.62	(82.28)	68	3.49
		07/24/12	23	88.5000	2,035.50	88.2100	2,028.83	(6.67)	71	3.49
		07/31/12	23	89.4200	2,056.66	88.2100	2,028.83	(27.83)	71	3.49
		08/07/12	22	89.5400	1,969.88	88.2100	1,940.62	(29 26)	68	3.49
		08/14/12	23	88.0300	2,024.69	88.2100	2,028.83	4.14	71	3.49
		08/21/12	22	88.9900	1,957.78	88.2100	1,940.62	(17 16)	68	3.49

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MCDONALDS CORP COM	MCD	08/28/12	22	89.3000	1,964.60	88.2100	1,940.62	(23.98)	68	3.49
		09/05/12	22	88.9000	1,955.80	88.2100	1,940.62	(15.18)	68	3.49
		09/12/12	23	90.9760	2,092.45	88.2100	2,028.83	(63.62)	71	3.49
Subtotal			*446*		*40,219.99*		***39,341.66***	*(878.33)*	***1,378***	*3.49*
MERCK AND CO INC SHS	MRK	04/26/12	26	38.3800	997.88	40.9400	1,064.44	66.56	45	4.20
		05/03/12	26	39.2800	1,021.28	40.9400	1,064.44	43.16	45	4.20
		05/08/12	26	38.3300	996.58	40.9400	1,064.44	67.86	45	4.20
		05/17/12	26	38.3300	996.58	40.9400	1,064.44	67.86	45	4.20
		05/25/12	26	37.6800	979.68	40.9400	1,064.44	84.76	45	4.20
		06/01/12	27	37.3000	1,007.10	40.9400	1,105.38	98.28	47	4.20
		06/08/12	26	38.4300	999.18	40.9400	1,064.44	65.26	45	4.20
		06/18/12	25	38.9300	973.25	40.9400	1,023.50	50.25	43	4.20
		06/25/12	25	39.8856	997.14	40.9400	1,023.50	26.36	43	4.20
		07/02/12	24	41.7500	1,002.00	40.9400	982.56	(19.44)	42	4.20
		07/09/12	24	42.1500	1,011.60	40.9400	982.56	(29.04)	42	4.20
		07/16/12	24	43.0300	1,032.72	40.9400	982.56	(50.16)	42	4.20
		07/24/12	23	43.1200	991.76	40.9400	941.62	(50.14)	40	4.20
		07/31/12	23	44.5200	1,023.96	40.9400	941.62	(82.34)	40	4.20
		08/07/12	23	44.1200	1,014.76	40.9400	941.62	(73.14)	40	4.20
		08/14/12	23	44.3800	1,020.74	40.9400	941.62	(79.12)	40	4.20
		08/21/12	23	43.5500	1,001.65	40.9400	941.62	(60.03)	40	4.20
		08/28/12	23	43.0165	989.38	40.9400	941.62	(47.76)	40	4.20
		09/05/12	24	43.2100	1,037.04	40.9400	982.56	(54.48)	42	4.20
		09/12/12	23	44.4500	1,022.35	40.9400	941.62	(80.73)	40	4.20
Subtotal			*490*		*20,116.63*		***20,060.60***	*(56.03)*	***851***	*4.20*
MICROSOFT CORP	MSFT	04/26/12	62	32.0998	1,990.19	26.7097	1,656.00	(334.19)	58	3.44
		05/03/12	63	31.8400	2,005.92	26.7097	1,682.71	(323.21)	58	3.44
		05/08/12	66	30.2200	1,994.52	26.7097	1,762.84	(231.68)	61	3.44
		05/17/12	66	30.1398	1,989.23	26.7097	1,762.84	(226.39)	61	3.44
		05/25/12	68	29.1900	1,984.92	26.7097	1,816.26	(168.66)	63	3.44
		06/01/12	69	28.8798	1,992.71	26.7097	1,842.97	(149.74)	64	3.44

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Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MICROSOFT CORP	MSFT	06/08/12	68	29.2700	1,990 36	26.7097	1,816.26	(174.10)	63	3.44
		06/18/12	67	29.8100	1,997.27	26.7097	1,789.55	(207.72)	62	3.44
		06/25/12	67	29.8800	2,001.96	26 7097	1,789 55	(212.41)	62	3.44
		07/02/12	66	30.3598	2,003 75	26.7097	1,762.84	(240.91)	61	3.44
		07/09/12	67	29.8500	1,999 95	26 7097	1,789 55	(210.40)	62	3.44
		07/16/12	69	29.3100	2,022.39	26.7097	1,842.97	(179.42)	64	3.44
		07/24/12	69	29.1600	2,012.04	26 7097	1,842.97	(169.07)	64	3.44
		07/31/12	68	29.6100	2,013.48	26.7097	1,816.26	(197 22)	63	3.44
		08/07/12	66	30.2800	1,998.48	26 7097	1,762.84	(235.64)	61	3.44
		08/14/12	68	30.2100	2,054.28	26.7097	1,816 26	(238.02)	63	3.44
		08/21/12	65	30.9100	2,009.15	26.7097	1,736.13	(273.02)	60	3.44
		08/28/12	65	30 7100	1,996.15	26.7097	1,736.13	(260.02)	60	3.44
		09/05/12	66	30.3700	2,004.42	26 7097	1,762 84	(241.58)	61	3.44
		09/12/12	67	30.9900	2,076.33	26.7097	1,789.55	(286.78)	62	3.44
Subtotal			*7,332*		*40,137.50*		***35,577.32***	*(4,560.18)*	***1,233***	*3.44*
NEXTERA ENERGY INC SHS	NEE	04/26/12	23	64 4600	1,482.58	69.1900	1,591.37	108.79	56	3.46
		05/03/12	23	64.0200	1,472.46	69 1900	1,591.37	118.91	56	3.46
		05/08/12	24	64.2300	1,541 52	69 1900	1,660.56	119.04	58	3.46
		05/17/12	23	65.4400	1,505.12	69.1900	1,591 37	86 25	56	3.46
		05/25/12	23	65.4800	1,506.04	69.1900	1,591.37	85.33	56	3.46
		06/01/12	23	65.2600	1,500 98	69.1900	1,591.37	90 39	56	3 46
		06/08/12	23	66.3100	1,525.13	69.1900	1,591.37	66.24	56	3.46
		06/18/12	22	68.3000	1,502 60	69.1900	1,522.18	19.58	53	3.46
		06/25/12	23	66.3800	1,526 74	69 1900	1,591.37	64.63	56	3.46
		07/02/12	21	68.6400	1,441.44	69.1900	1,452 99	11.55	51	3.46
		07/09/12	22	67.6600	1,488 52	69.1900	1,522 18	33 66	53	3.46
		07/16/12	22	69.7100	1,533.62	69.1900	1,522.18	(11.44)	53	3.46
		07/24/12	22	69.6000	1,531.20	69.1900	1,522.18	(9.02)	53	3.46
		07/31/12	21	71.4300	1,500.03	69.1900	1,452.99	(47 04)	51	3.46
		08/07/12	21	70.4000	1,478 40	69.1900	1,452.99	(25.41)	51	3.46
		08/14/12	22	69.6300	1,531.86	69.1900	1,522 18	(9 68)	53	3.46

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NEXTERA ENERGY INC SHS	NEE	08/21/12	22	68.8800	1,515.36	69.1900	1,522.18	6.82	53	3.46
		08/28/12	22	68.3672	1,504.08	69.1900	1,522 18	18.10	53	3.46
		09/05/12	22	67.2100	1,478.62	69.1900	1,522.18	43.56	53	3.46
		09/12/12	23	67.7000	1,557.10	69.1900	1,591.37	34.27	56	3.46
Subtotal			*447*		*30,123.40*		***30,927.93***	*804.53*	***1,083***	*3.46*
PACCAR INC	PCAR	04/26/12	35	42 5700	1,489 95	45 2100	1,582.35	92 40	28	1.76
		05/03/12	35	42.3100	1,480.85	45.2100	1,582.35	101.50	28	1.76
		05/08/12	37	40.6400	1,503.68	45.2100	1,672.77	169.09	30	1 76
		05/17/12	39	37 9700	1,480.83	45.2100	1,763.19	282.36	32	1.76
		05/25/12	39	38 5100	1,501.89	45.2100	1,763.19	261.30	32	1.76
		06/01/12	41	36.8800	1,512 08	45.2100	1,853.61	341 53	33	1 76
		06/08/12	40	37 7660	1,510 64	45 2100	1,808 40	297 76	32	1 76
		06/18/12	38	39.2871	1,492.91	45.2100	1,717.98	225.07	31	1 76
		06/25/12	40	37.4500	1,498.00	45.2100	1,808 40	310.40	32	1 76
		07/02/12	39	38.4600	1,499.94	45.2100	1,763.19	263.25	32	1.76
		07/09/12	40	37.3900	1,495.60	45 2100	1,808 40	312.80	32	1 76
		07/16/12	41	36.7200	1,505.52	45.2100	1,853.61	348.09	33	1.76
		07/24/12	38	39.3600	1,495.68	45.2100	1,717.98	222.30	31	1.76
		07/31/12	37	40.1900	1,487.03	45.2100	1,672.77	185.74	30	1.76
		08/07/12	37	40 7600	1,508.12	45 2100	1,672 77	164 65	30	1.76
		08/14/12	37	41.2600	1,526.62	45.2100	1,672.77	146.15	30	1 76
		08/21/12	36	41 7400	1,502.64	45 2100	1,627.56	124.92	29	1.76
		08/28/12	38	40 0178	1,520.68	45 2100	1,717.98	197.30	31	1.76
		09/05/12	38	39.4200	1,497.96	45.2100	1,717.98	220.02	31	1.76
		09/12/12	37	41 4400	1,533 28	45.2100	1,672.77	139 49	30	1.76
		10/24/12	235	40.1500	9,435.25	45.2100	10,624.35	1,189.10	188	1.76
Subtotal			*997*		*39,479.15*		***45,074.37***	*5,595.22*	***805***	*1 76*

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Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PHILIP MORRIS INTL INC	PM	04/26/12	11	87.5300	962.83	83.6400	920.04	(42.79)	38	4.06
		05/03/12	11	90.0800	990.88	83.6400	920.04	(70.84)	38	4.06
		05/08/12	12	87.3700	1,048.44	83.6400	1,003.68	(44.76)	41	4.06
		05/17/12	11	84.8300	933.13	83.6400	920.04	(13.09)	38	4.06
		05/25/12	11	85.8700	944.57	83.6400	920.04	(24.53)	38	4.06
		06/01/12	12	83.5000	1,002.00	83.6400	1,003.68	1.68	41	4.06
		06/08/12	12	83.4900	1,001.88	83.6400	1,003.68	1.80	41	4.06
		06/18/12	12	87.7200	1,052.64	83.6400	1,003.68	(48.96)	41	4.06
		06/25/12	12	84.3300	1,011.96	83.6400	1,003.68	(8.28)	41	4.06
		07/02/12	11	87.9800	967.78	83.6400	920.04	(47.74)	38	4.06
		07/09/12	11	90.5000	995.50	83.6400	920.04	(75.46)	38	4.06
		07/16/12	12	90.5500	1,086.60	83.6400	1,003.68	(82.92)	41	4.06
		07/24/12	11	88.1200	969.32	83.6400	920.04	(49.28)	38	4.06
		07/31/12	11	91.4900	1,006.39	83.6400	920.04	(86.35)	38	4.06
		08/07/12	11	91.8400	1,010.24	83.6400	920.04	(90.20)	38	4.06
		08/14/12	11	92.5200	1,017.72	83.6400	920.04	(97.68)	38	4.06
		08/21/12	11	93.0000	1,023.00	83.6400	920.04	(102.96)	38	4.06
		08/28/12	11	90.6100	996.71	83.6400	920.04	(76.67)	38	4.06
		09/05/12	11	89.2600	981.86	83.6400	920.04	(61.82)	38	4.06
		09/12/12	12	87.7516	1,053.02	83.6400	1,003.68	(49.34)	41	4.06
Subtotal			*227*		*20,056.47*		***18,986.28***	*(1,070.19)*	***781***	*4.06*
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	04/26/12	28	72.6600	2,034.48	70.8900	1,984.92	(49.56)	97	4.85
		05/03/12	27	73.1800	1,975.86	70.8900	1,914.03	(61.83)	93	4.85
		05/08/12	29	70.0200	2,030.58	70.8900	2,055.81	25.23	100	4.85
		05/17/12	30	65.1400	1,954.20	70.8900	2,126.70	172.50	104	4.85
		05/25/12	31	65.2800	2,023.68	70.8900	2,197.59	173.91	107	4.85
		06/01/12	31	63.7100	1,975.01	70.8900	2,197.59	222.58	107	4.85
		06/08/12	31	65.0200	2,015.62	70.8900	2,197.59	181.97	107	4.85
		06/18/12	29	68.9100	1,998.39	70.8900	2,055.81	57.42	100	4.85
		06/25/12	30	66.9600	2,008.80	70.8900	2,126.70	117.90	104	4.85
		07/02/12	29	70.1200	2,033.48	70.8900	2,055.81	22.33	100	4.85

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ROYAL DUTCH SHEL PLC	RDSB	07/09/12	28	69.6100	1,949.08	70.8900	1,984 92	35.84	97	4 85
		07/16/12	28	71.5600	2,003.68	70.8900	1,984.92	(18.76)	97	4.85
		07/24/12	29	70.1900	2,035.51	70 8900	2,055 81	20.30	100	4.85
		07/31/12	28	71.0500	1,989.40	70 8900	1,984 92	(4.48)	97	4.85
		08/07/12	27	73.9500	1,996.65	70.8900	1,914.03	(82.62)	93	4.85
		08/14/12	28	73.4000	2,055.20	70.8900	1,984 92	(70 28)	97	4.85
		08/21/12	27	73.8800	1,994.76	70 8900	1,914 03	(80 73)	93	4.85
		08/28/12	28	72.9300	2,042.04	70.8900	1,984.92	(57 12)	97	4.85
		09/05/12	28	71.5700	2,003.96	70.8900	1,984.92	(19.04)	97	4.85
		09/12/12	28	73.7100	2,063.88	70.8900	1,984.92	(78.96)	97	4.85
Subtotal			*574*		*40,184.26*		*40,690.86*	*506.60*	*1,984*	*4.85*
SEMPRA ENERGY	SRE	04/26/12	24	63.6700	1,528 08	70.9400	1,702.56	174.48	58	3.38
		05/03/12	23	65.3400	1,502.82	70.9400	1,631.62	128.80	56	3.38
		05/08/12	23	64 4900	1,483.27	70.9400	1,631 62	148.35	56	3.38
		05/17/12	23	63 8600	1,468.78	70.9400	1,631.62	162.84	56	3.38
		05/25/12	23	64 1200	1,474 76	70 9400	1,631 62	156.86	56	3.38
		06/01/12	23	64.7600	1,489 48	70.9400	1,631 62	142.14	56	3 38
		06/08/12	23	66.0300	1,518.69	70.9400	1,631.62	112.93	56	3.38
		06/18/12	22	67.9400	1,494.68	70.9400	1,560.68	66.00	53	3.38
		06/25/12	22	66.3000	1,458.60	70.9400	1,560.68	102.08	53	3.38
		07/02/12	22	69.0200	1,518.44	70.9400	1,560.68	42.24	53	3.38
		07/09/12	22	68 2200	1,500 84	70.9400	1,560.68	59 84	53	3.38
		07/16/12	22	68.9100	1,516.02	70.9400	1,560.68	44.66	53	3.38
		07/24/12	22	69 2500	1,523.50	70.9400	1,560.68	37 18	53	3.38
		07/31/12	21	70.9700	1,490.37	70.9400	1,489.74	(0.63)	51	3.38
		08/07/12	21	70.0000	1,470.00	70.9400	1,489.74	19.74	51	3.38
		08/14/12	23	68.9700	1,586.31	70.9400	1,631.62	45.31	56	3.38
		08/21/12	22	68 6500	1,510.30	70 9400	1,560.68	50.38	53	3.38

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Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SEMPRA ENERGY	SRE	08/28/12	22	67.1000	1,476.20	70 9400	1,560.68	84.48	53	3.38
		09/05/12	23	65.6800	1,510.64	70.9400	1,631.62	120.98	56	3.38
		09/12/12	23	66.4600	1,528.58	70 9400	1,631.62	103.04	56	3 38
Subtotal			*449*		*30,050.36*		***31,852.06***	*1,801.70*	***1,088***	*3.38*
SPECTRA ENERGY CORP	SE	04/26/12	66	30.2600	1,997.16	27.3800	1,807.08	(190.08)	81	4.45
		05/03/12	64	31.2698	2,001.27	27 3800	1,752.32	(248.95)	79	4.45
		05/08/12	67	29.8700	2,001.29	27.3800	1,834 46	(166 83)	82	4.45
		05/17/12	69	28.7700	1,985.13	27.3800	1,889 22	(95.91)	85	4.45
		05/25/12	69	28.9700	1,998.93	27.3800	1,889 22	(109.71)	85	4.45
		06/01/12	71	28.3198	2,010.71	27.3800	1,943 98	(66.73)	87	4.45
		06/08/12	71	28.0698	1,992.86	27.3800	1,943.98	(48.98)	87	4.45
		06/18/12	72	27.8400	2,004.48	27.3800	1,971.36	(33.12)	88	4.45
		06/25/12	72	27 6400	1,990.08	27.3800	1,971.36	(18.72)	88	4.45
		07/02/12	69	29.1200	2,009.28	27.3800	1,889.22	(120.06)	85	4.45
		07/09/12	69	28.9900	2,000.31	27 3800	1,889.22	(111 09)	85	4.45
		07/16/12	68	29.7200	2,020.96	27.3800	1,861.84	(159.12)	83	4.45
		07/24/12	67	29.9300	2,005.31	27 3800	1,834.46	(170 85)	82	4.45
		07/31/12	65	30.8698	2,006.54	27.3800	1,779.70	(226.84)	80	4.45
		08/07/12	67	29.8200	1,997.94	27.3800	1,834.46	(163 48)	82	4.45
		08/14/12	70	29 2000	2,044.00	27.3800	1,916.60	(127 40)	86	4.45
		08/21/12	68	29.3200	1,993.76	27.3800	1,861.84	(131.92)	83	4 45
		08/28/12	70	28 6900	2,008 30	27.3800	1,916.60	(91.70)	86	4.45
		09/05/12	70	28.4600	1,992.20	27.3800	1,916.60	(75.60)	86	4 45
		09/12/12	72	28.5700	2,057.04	27.3800	1,971.36	(85.68)	88	4 45
Subtotal			*1,376*		*40,117.65*		***37,674.88***	*(2,442.77)*	***1,688***	*4.45*
TIME WARNER INC SHS	TWX	04/26/12	27	37.3000	1,007.10	47.8300	1,291.41	284.31	29	2.17
		05/03/12	27	37 1700	1,003.59	47.8300	1,291 41	287 82	29	2.17
		05/08/12	28	35.4200	991.76	47.8300	1,339.24	347.48	30	2 17
		05/17/12	28	35.1100	983.08	47.8300	1,339.24	356.16	30	2 17
		05/25/12	29	34.6900	1,006.01	47.8300	1,387 07	381.08	31	2.17
		06/01/12	29	34 4900	1,000.21	47.8300	1,387.07	386.86	31	2.17

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TIME WARNER INC SHS	TWX	06/08/12	29	34.8800	1,011.52	47.8300	1,387.07	375.55	31	2.17
		06/18/12	27	36.5700	987.39	47.8300	1,291.41	304.02	29	2.17
		06/25/12	27	36.9600	997.92	47.8300	1,291.41	293.49	29	2.17
		07/02/12	26	38.5200	1,001.52	47.8300	1,243.58	242.06	28	2.17
		07/09/12	26	38.2500	994.50	47.8300	1,243.58	249.08	28	2.17
		07/16/12	27	38.0300	1,026.81	47.8300	1,291.41	264.60	29	2.17
		07/24/12	27	37.1300	1,002.51	47.8300	1,291.41	288.90	29	2.17
		07/31/12	26	38.9700	1,013.22	47.8300	1,243.58	230.36	28	2.17
		08/07/12	24	41.9100	1,005.84	47.8300	1,147.92	142.08	25	2.17
		08/14/12	24	42.6100	1,022.64	47.8300	1,147.92	125.28	25	2.17
		08/21/12	23	42.9300	987.39	47.8300	1,100.09	112.70	24	2.17
		08/28/12	24	41.6500	999.60	47.8300	1,147.92	148.32	25	2.17
		09/05/12	24	41.8700	1,004.88	47.8300	1,147.92	143.04	25	2.17
		09/12/12	24	43.1700	1,036.08	47.8300	1,147.92	111.84	25	2.17
Subtotal			*526*		*20,083.57*		***25,158.58***	*5,075.01*	***560***	*2.17*
TORONTO DOMINION BANK	TD	04/26/12	18	83.6300	1,505.34	84.3300	1,517.94	12.60	56	3.68
		05/03/12	18	83.6900	1,506.42	84.3300	1,517.94	11.52	56	3.68
		05/08/12	19	80.5500	1,530.45	84.3300	1,602.27	71.82	60	3.68
		05/17/12	19	76.7700	1,458.63	84.3300	1,602.27	143.64	60	3.68
		05/25/12	20	76.3900	1,527.80	84.3300	1,686.60	158.80	63	3.68
		06/01/12	20	74.9700	1,499.40	84.3300	1,686.60	187.20	63	3.68
		06/08/12	20	75.6500	1,513.00	84.3300	1,686.60	173.60	63	3.68
		06/18/12	20	76.8800	1,537.60	84.3300	1,686.60	149.00	63	3.68
		06/25/12	20	75.8500	1,517.00	84.3300	1,686.60	169.60	63	3.68
		07/02/12	19	77.8000	1,478.20	84.3300	1,602.27	124.07	60	3.68
		07/09/12	20	77.3215	1,546.43	84.3300	1,686.60	140.17	63	3.68
		07/16/12	20	78.3700	1,567.40	84.3300	1,686.60	119.20	63	3.68
		07/24/12	19	77.5800	1,474.02	84.3300	1,602.27	128.25	60	3.68
		07/31/12	19	78.9200	1,499.48	84.3300	1,602.27	102.79	60	3.68
		08/07/12	19	79.7600	1,515.44	84.3300	1,602.27	86.83	60	3.68
		08/14/12	20	79.9200	1,598.40	84.3300	1,686.60	88.20	63	3.68

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Endowment Blue

Account Number: 689-02991

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TORONTO DOMINION BANK	TD	08/21/12	18	82.4800	1,484.64	84.3300	1,517.94	33.30	56	3.68
		08/28/12	18	82.6300	1,487.34	84.3300	1,517.94	30 60	56	3.68
		09/05/12	18	81.3200	1,463.76	84.3300	1,517.94	54.18	56	3.68
		09/12/12	18	83.5800	1,504.44	84.3300	1,517.94	13.50	56	3.68
Subtotal			*382*		*30,215.19*		*32,214.06*	*1,998.87*	*1,200*	*3.68*
VENTAS INC *REIT*	VTR	04/26/12	34	58.4700	1,987.98	64.7200	2,200.48	212.50	85	3.83
		05/03/12	34	59.2200	2,013.48	64 7200	2,200.48	187 00	85	3.83
		05/08/12	34	58.5800	1,991.72	64.7200	2,200.48	208 76	85	3.83
		05/17/12	34	57.5800	1,957.72	64.7200	2,200.48	242.76	85	3.83
		05/25/12	34	58.2800	1,981.52	64.7200	2,200.48	218.96	85	3.83
		06/01/12	35	57 1300	1,999.55	64.7200	2,265.20	265.65	87	3.83
		06/08/12	35	57 5851	2,015.48	64 7200	2,265.20	249.72	87	3 83
		06/18/12	33	60.0300	1,980.99	64.7200	2,135.76	154.77	82	3.83
		06/25/12	33	60.1400	1,984.62	64.7200	2,135 76	151.14	82	3.83
		07/02/12	32	63.0800	2,018.56	64 7200	2,071.04	52.48	80	3 83
		07/09/12	31	63.5819	1,971.04	64.7200	2,006.32	35.28	77	3.83
		07/16/12	31	64.5200	2,000.12	64 7200	2,006 32	6.20	77	3.83
		07/24/12	31	65.3200	2,024.92	64.7200	2,006.32	(18.60)	77	3.83
		07/31/12	30	67.4800	2,024.40	64.7200	1,941.60	(82.80)	75	3.83
		08/07/12	31	65.4900	2,030.19	64.7200	2,006.32	(23.87)	77	3 83
		08/14/12	32	63.9100	2,045.12	64.7200	2,071.04	25.92	80	3.83
		08/21/12	31	64 1500	1,988.65	64.7200	2,006 32	17.67	77	3.83
		08/28/12	30	64.6400	1,939.20	64.7200	1,941.60	2.40	75	3.83
		09/05/12	30	66.1300	1,983.90	64.7200	1,941.60	(42.30)	75	3.83
		09/12/12	32	64.6900	2,070.08	64 7200	2,071.04	.96	80	3.83
Subtotal			*647*		*40,009.24*		*41,873.84*	*1,864.60*	*1,613*	*3.83*

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
VERIZON COMMUNICATNS COM	VZ	04/26/12	51	39.6100	2,020.11	43.2700	2,206.77	186.66	106	4.76
		05/03/12	49	40.6500	1,991.85	43.2700	2,120.23	128.38	101	4.76
		05/08/12	49	40 5000	1,984 50	43.2700	2,120.23	135.73	101	4.76
		05/17/12	48	40 8200	1,959.36	43.2700	2,076.96	117.60	99	4.76
		05/25/12	48	41 5900	1,996.32	43.2700	2,076.96	80.64	99	4.76
		06/01/12	48	41 3650	1,985.52	43.2700	2,076.96	91 44	99	4.76
		06/08/12	48	41.9700	2,014.56	43.2700	2,076.96	62.40	99	4.76
		06/18/12	46	43.6600	2,008.36	43.2700	1,990.42	(17.94)	95	4.76
		06/25/12	46	43.4900	2,000.54	43.2700	1,990.42	(10.12)	95	4.76
		07/02/12	45	44 6200	2,007.90	43.2700	1,947 15	(60.75)	93	4.76
		07/09/12	45	44.5100	2,002.95	43.2700	1,947.15	(55.80)	93	4.76
		07/16/12	44	45.4500	1,999.80	43.2700	1,903.88	(95.92)	91	4.76
		07/24/12	46	44.0300	2,025.38	43.2700	1,990.42	(34.96)	95	4.76
		07/31/12	44	45.3200	1,994.08	43.2700	1,903 88	(90.20)	91	4.76
		08/07/12	45	44.4900	2,002.05	43.2700	1,947.15	(54.90)	93	4.76
		08/14/12	46	44.1400	2,030.44	43.2700	1,990.42	(40.02)	95	4.76
		08/21/12	46	43.3400	1,993.64	43.2700	1,990 42	(3.22)	95	4.76
		08/28/12	47	42.6100	2,002.67	43.2700	2,033.69	31.02	97	4.76
		09/05/12	46	43.9400	2,021.24	43.2700	1,990.42	(30.82)	95	4.76
		09/12/12	46	44.5600	2,049.76	43.2700	1,990.42	(59.34)	95	4.76
Subtotal			*933*		*40,091.03*		***40,370.91***	*279.88*	***1,927***	*4.76*
XCEL ENERGY INC	XEL	04/26/12	56	26.8398	1,503.03	26.7100	1,495.76	(7.27)	61	4.04
		05/03/12	55	27.1600	1,493.80	26.7100	1,469 05	(24.75)	60	4.04
		05/08/12	55	27.2200	1,497.10	26.7100	1,469.05	(28.05)	60	4.04
		05/17/12	54	27.2700	1,472.58	26.7100	1,442.34	(30.24)	59	4.04
		05/25/12	54	27.8500	1,503.90	26.7100	1,442.34	(61.56)	59	4.04
		06/01/12	54	27.8800	1,505.52	26.7100	1,442.34	(63.18)	59	4.04
		06/08/12	53	28 2000	1,494.60	26.7100	1,415 63	(78.97)	58	4 04
		06/18/12	52	28 9000	1,502.80	26.7100	1,388.92	(113 88)	57	4 04
		06/25/12	54	27.6600	1,493.64	26.7100	1,442.34	(51.30)	59	4.04
		07/02/12	51	28.7800	1,467.78	26.7100	1,362.21	(105.57)	56	4.04

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
XCEL ENERGY INC	XEL	07/09/12	52	28.6098	1,487.71	26.7100	1,388.92	(98 79)	57	4 04
		07/16/12	53	28.9000	1,531.70	26.7100	1,415.63	(116.07)	58	4.04
		07/24/12	51	28.7800	1,467.78	26.7100	1,362.21	(105.57)	56	4.04
		07/31/12	51	29.5600	1,507.56	26.7100	1,362.21	(145.35)	56	4.04
		08/07/12	52	29.1200	1,514.24	26.7100	1,388.92	(125.32)	57	4.04
		08/14/12	53	28.8000	1,526.40	26 7100	1,415.63	(110.77)	58	4.04
		08/21/12	53	28 4898	1,509.96	26.7100	1,415.63	(94.33)	58	4 04
		08/28/12	54	27.9500	1,509.30	26.7100	1,442.34	(66.96)	59	4.04
		09/05/12	54	28.0100	1,512.54	26.7100	1,442.34	(70.20)	59	4.04
		09/12/12	55	27 9100	1,535.05	26.7100	1,469.05	(66.00)	60	4.04
Subtotal			*1,066*		*30,036.99*		*28,472.86*	*(1,564.13)*	*1,166*	*4.04*
TOTAL					1,007,359 72		**1,001,173.58**	(6,186.14)	**36,974**	3.69

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,019,303.42	**1,013,117.28**	(6,186.14)		**36,985**	3.65

YOUR EMA TRANSACTIONS

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Year to Date
COCA COLA COM	54.0000	04/26/12	12/14/12	2,034 56	2,025.54	9.02	
COCA COLA COM	52.0000	05/03/12	12/14/12	1,959.21	2,016.50	(57.29)	
COCA COLA COM	52.0000	05/08/12	12/14/12	1,959.21	2,001.22	(42.01)	
COCA COLA COM	52.0000	05/17/12	12/14/12	1,959.21	1,963.52	(4.31)	
COCA COLA COM	54.0000	05/25/12	12/14/12	2,034 56	2,037.15	(2.59)	
COCA COLA COM	54.0000	06/01/12	12/14/12	2,034.56	1,999.08	35.48	
COCA COLA COM	52.0000	06/08/12	12/14/12	1,959 21	1,938.82	20.39	

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YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	67,509	71,420	.07	4.25	**74,088**
Bank of America RI, N.A.	10,748	10,007	.07	0.60	**9,600**
TOTAL ML Bank Deposit Program	78,257			4.85	**83,688**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	861.80	861.80		**861.80**		
ML BANK DEPOSIT PROGRAM	83,688 00	83,688.00	1.0000	**83,688.00**	**59**	.07
TOTAL		84,549.80		**84,549.80**	**59**	.07

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICAN WTR WKS CO INC	AWK	04/26/12	165	33.9669	5,604.54	37 1300	6,126.45	521.91	165	2.69
NEW		05/02/12	145	34.3468	4,980.30	37.1300	5,383.85	403.55	145	2.69
		05/09/12	145	33.9600	4,924.20	37.1300	5,383.85	459.65	145	2.69
		05/17/12	150	33.3907	5,008.61	37.1300	5,569 50	560.89	150	2.69
		05/25/12	145	34.0960	4,943.92	37.1300	5,383.85	439.93	145	2.69
		06/01/12	145	34.5356	5,007.66	37.1300	5,383.85	376.19	145	2.69
		06/08/12	50	34.2500	1,712.50	37 1300	1,856.50	144.00	50	2.69
		06/08/12	95	34.2500	3,253.75	37.1300	3,527.35	273.60	95	2 69
		06/14/12	145	34.0111	4,931.61	37.1300	5,383.85	452.24	145	2.69
		06/21/12	145	33.6166	4,874.41	37.1300	5,383.85	509.44	145	2.69
		06/28/12	145	33.6700	4,882.15	37.1300	5,383.85	501.70	145	2.69
		07/03/12	145	34.6550	5,024.98	37.1300	5,383.85	358 87	145	2.69
		07/10/12	145	35.0868	5,087 60	37.1300	5,383 85	296 25	145	2 69

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICAN WTR WKS CO INC	AWK	07/17/12	145	35.5599	5,156.19	37.1300	5,383.85	227.66	145	2.69
		07/24/12	140	36.2040	5,068.56	37.1300	5,198.20	129.64	140	2.69
		07/31/12	140	36.2950	5,081 30	37.1300	5,198.20	116.90	140	2.69
		08/07/12	130	37.9999	4,939.99	37.1300	4,826.90	(113.09)	130	2.69
		08/14/12	130	38.1360	4,957.55	37.1300	4,826.90	(130.65)	130	2.69
		08/21/12	130	37.3900	4,860.70	37.1300	4,826 90	(33.80)	130	2.69
		08/28/12	130	37.5750	4,884.75	37.1300	4,826.90	(57 85)	130	2.69
Subtotal			*2,710*		*95,185.27*		***100,622 30***	*5,437.03*	***2,710***	*2.69*
CMS ENERGY CORP	CMS	04/26/12	250	22 3455	5,586.38	24.3800	6,095 00	508.62	240	3.93
		05/02/12	220	22.6655	4,986.41	24.3800	5,363.60	377.19	212	3 93
		05/09/12	220	22.4774	4,945.03	24.3800	5,363.60	418 57	212	3.93
		05/17/12	220	22.6963	4,993.19	24.3800	5,363.60	370.41	212	3.93
		05/25/12	215	23.1054	4,967.68	24.3800	5,241.70	274.02	207	3.93
		06/01/12	215	23.0599	4,957.88	24.3800	5,241.70	283.82	207	3.93
		06/08/12	210	23.4960	4,934 16	24.3800	5,119.80	185.64	202	3.93
		06/14/12	210	23.6150	4,959.17	24.3800	5,119.80	160.63	202	3.93
		06/21/12	210	23.2551	4,883.59	24.3800	5,119.80	236.21	202	3.93
		06/28/12	210	23.1600	4,863.60	24.3800	5,119 80	256.20	202	3.93
		07/03/12	210	23.5399	4,943.38	24.3800	5,119.80	176.42	202	3.93
		07/10/12	210	23.7695	4,991.60	24.3800	5,119 80	128.20	202	3.93
		07/17/12	210	24.4150	5,127.15	24.3800	5,119.80	(7.35)	202	3.93
		07/24/12	210	24.1500	5,071.50	24.3800	5,119.80	48.30	202	3.93
		07/31/12	210	24.7750	5,202.75	24 3800	5,119.80	(82 95)	202	3.93
		08/07/12	210	24.0955	5,060.06	24.3800	5,119.80	59.74	202	3.93
		08/14/12	210	23.7200	4,981.20	24.3800	5,119.80	138.60	202	3.93
		08/21/12	210	23.1850	4,868.85	24.3800	5,119.80	250.95	202	3.93
		08/28/12	210	22.9765	4,825 08	24.3800	5,119.80	294.72	202	3.93
Subtotal			*4,070*		*95,148.66*		***99,226.60***	*4,077.94*	***3,916***	*3.93*

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DOMINION RES INC NEW VA	D	04/26/12	105	51.9053	5,450.06	51.8000	5,439.00	(11.06)	222	4.07
		05/02/12	95	51.9798	4,938.09	51.8000	4,921.00	(17.09)	201	4.07
		05/09/12	95	51.7600	4,917.20	51.8000	4,921.00	3.80	201	4.07
		05/17/12	95	52.0400	4,943.80	51.8000	4,921.00	(22.80)	201	4.07
		05/25/12	95	52.4500	4,982.75	51.8000	4,921.00	(61.75)	201	4.07
		06/01/12	95	51.8300	4,923.85	51.8000	4,921.00	(2.85)	201	4.07
		06/08/12	95	53.2298	5,056.84	51.8000	4,921.00	(135.84)	201	4.07
		06/14/12	95	53.5180	5,084.21	51.8000	4,921.00	(163.21)	201	4.07
		06/21/12	95	53.7300	5,104.35	51.8000	4,921.00	(183.35)	201	4.07
		06/28/12	95	53.4200	5,074.90	51.8000	4,921.00	(153.90)	201	4.07
		07/03/12	95	54.0100	5,130.95	51.8000	4,921.00	(209.95)	201	4.07
		07/10/12	95	53.8200	5,112.90	51.8000	4,921.00	(191.90)	201	4.07
		07/17/12	95	54.2298	5,151.84	51.8000	4,921.00	(230.84)	201	4.07
		07/24/12	95	53.3498	5,068.24	51.8000	4,921.00	(147.24)	201	4.07
		07/31/12	95	54.6300	5,189.85	51.8000	4,921.00	(268.85)	201	4.07
		08/07/12	95	54.4600	5,173.70	51.8000	4,921.00	(252.70)	201	4.07
		08/14/12	93	53.6900	4,993.17	51.8000	4,817.40	(175.77)	197	4.07
		08/21/12	93	54.0100	5,022.93	51.8000	4,817.40	(205.53)	197	4.07
		08/28/12	93	53.9198	5,014.55	51.8000	4,817.40	(197.15)	197	4.07
Subtotal			*1,809*		*96,334.18*		***93,706.20***	*(2,627.98)*	***3,828***	*4.07*
EDISON INTL CALIF	EIX	08/07/12	110	44.8350	4,931.85	45.1900	4,970.90	39.05	149	2.98
		08/08/12	1,735	44.4954	77,199.69	45.1900	78,404.65	1,204.96	2,343	2.98
		08/14/12	110	45.2300	4,975.30	45.1900	4,970.90	(4.40)	149	2.98
		08/21/12	110	44.3400	4,877.40	45.1900	4,970.90	93.50	149	2.98
		08/28/12	110	43.3400	4,767.40	45.1900	4,970.90	203.50	149	2.98
Subtotal			*2,175*		*96,751.64*		***98,288.25***	*1,536.61*	***2,939***	*2.98*

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Endowment Utility

Account Number: 689-02974

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEXTERA ENERGY INC SHS	NEE	04/26/12	85	64.5500	5,486.75	69.1900	5,881.15	394.40	204	3.46
		06/07/12	340	66.1647	22,496.03	69.1900	23,524.60	1,028.57	816	3.46
		06/08/12	75	67.0000	5,025.00	69.1900	5,189.25	164.25	180	3.46
		06/14/12	75	67.4900	5,061.75	69.1900	5,189.25	127.50	180	3.46
		06/21/12	75	66.7100	5,003.25	69.1900	5,189.25	186.00	180	3.46
		06/28/12	75	67.3400	5,050.50	69.1900	5,189.25	138.75	180	3.46
		07/03/12	75	68.4300	5,132.25	69.1900	5,189.25	57.00	180	3.46
		07/10/12	75	68.6298	5,147.24	69.1900	5,189.25	42.01	180	3.46
		07/17/12	70	69.4700	4,862.90	69.1900	4,843.30	(19.60)	168	3.46
		07/24/12	70	69.6600	4,876.20	69.1900	4,843.30	(32.90)	168	3.46
		07/31/12	70	71.0855	4,975.99	69.1900	4,843.30	(132.69)	168	3.46
		08/07/12	70	70.2900	4,920.30	69.1900	4,843.30	(77.00)	168	3.46
		08/14/12	72	69.7100	5,019.12	69.1900	4,981.68	(37.44)	173	3.46
		08/21/12	72	68.7780	4,952.02	69.1900	4,981.68	29.66	173	3.46
		08/28/12	72	68.4600	4,929.12	69.1900	4,981.68	52.56	173	3.46
Subtotal			*1,371*		*92,938.42*		*94,859.49*	*1,921.07*	*3,291*	*3.46*
NORTHEAST UTILITIES COM	NU	04/26/12	150	36.5120	5,476.80	39.0800	5,862.00	385.20	206	3.51
		05/02/12	135	37.0050	4,995.68	39.0800	5,275.80	280.12	186	3.51
		05/09/12	140	36.1272	5,057.82	39.0800	5,471.20	413.38	193	3.51
		05/17/12	140	35.2750	4,938.51	39.0800	5,471.20	532.69	193	3.51
		05/25/12	140	36.2560	5,075.84	39.0800	5,471.20	395.36	193	3.51
		06/01/12	140	36.1552	5,061.73	39.0800	5,471.20	409.47	193	3.51
		06/08/12	135	37.2574	5,029.75	39.0800	5,275.80	246.05	186	3.51
		06/14/12	130	37.8700	4,923.10	39.0800	5,080.40	157.30	179	3.51
		06/21/12	130	37.6603	4,895.84	39.0800	5,080.40	184.56	179	3.51
		06/28/12	130	38.1700	4,962.10	39.0800	5,080.40	118.30	179	3.51
		07/03/12	130	39.1350	5,087.55	39.0800	5,080.40	(7.15)	179	3.51
		07/10/12	130	38.7250	5,034.25	39.0800	5,080.40	46.15	179	3.51
		07/17/12	130	39.9755	5,196.82	39.0800	5,080.40	(116.42)	179	3.51
		07/24/12	125	39.5012	4,937.66	39.0800	4,885.00	(52.66)	172	3.51
		07/31/12	125	40.0600	5,007.50	39.0800	4,885.00	(122.50)	172	3.51

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NORTHEAST UTILITIES COM	NU	08/07/12	125	39.6680	4,958.50	39.0800	4,885.00	(73.50)	172	3.51
		08/14/12	125	39.3020	4,912.75	39 0800	4,885.00	(27.75)	172	3.51
		08/21/12	125	38.4500	4,806.25	39 0800	4,885 00	78.75	172	3.51
		08/28/12	125	38.0900	4,761.25	39.0800	4,885.00	123.75	172	3.51
Subtotal			*2,510*		*95,119.70*		***98,090.80***	*2,971.10*	***3,456***	*3.51*
NRG ENERGY INC	NRG	04/26/12	340	16.3360	5,554.24	22.9900	7,816 60	2,262.36	123	1.56
		05/02/12	300	16.6983	5,009.50	22.9900	6,897.00	1,887.50	108	1.56
		05/09/12	325	15.3458	4,987.39	22.9900	7,471.75	2,484.36	117	1.56
		05/17/12	315	15.8115	4,980.65	22.9900	7,241.85	2,261.20	114	1.56
		05/25/12	320	15.6753	5,016.10	22.9900	7,356 80	2,340.70	116	1.56
		06/01/12	335	14.8982	4,990.91	22.9900	7,701.65	2,710.74	121	1.56
		06/08/12	315	15.9334	5,019.05	22.9900	7,241.85	2,222.80	114	1 56
		06/14/12	330	14.9550	4,935.18	22.9900	7,586 70	2,651.52	119	1.56
		06/21/12	330	15.4760	5,107.08	22.9900	7,586.70	2,479.62	119	1.56
		06/28/12	330	16.5999	5,477.97	22.9900	7,586.70	2,108.73	119	1.56
		07/03/12	330	17.6000	5,808.00	22.9900	7,586 70	1,778.70	119	1.56
		07/10/12	330	16.9150	5,581.95	22.9900	7,586.70	2,004 75	119	1.56
		07/17/12	290	17.4850	5,070.65	22.9900	6,667.10	1,596.45	105	1.56
		07/24/12	270	18.7648	5,066 52	22.9900	6,207.30	1,140 78	98	1.56
		07/31/12	270	19 7900	5,343.30	22.9900	6,207.30	864.00	98	1.56
		08/07/12	255	19.8900	5,071.95	22.9900	5,862.45	790.50	92	1.56
		08/14/12	243	20.7200	5,034.96	22.9900	5,586 57	551 61	88	1.56
		08/21/12	225	22.4950	5,061.38	22.9900	5,172.75	111.37	81	1.56
		08/28/12	225	21.1466	4,757.99	22 9900	5,172.75	414.76	81	1.56
Subtotal			*5,678*		*97,874.77*		***130,537.22***	*32,662.45*	***2,051***	*1.56*
NV ENERGY INC	NVE	04/26/12	340	16.4270	5,585 18	18.1400	6,167.60	582.42	232	3.74
		05/02/12	300	16.5670	4,970 10	18.1400	5,442.00	471.90	204	3.74
		05/09/12	295	17.0160	5,019.72	18.1400	5,351.30	331.58	201	3.74
		05/17/12	300	16.7160	5,014.80	18 1400	5,442 00	427 20	204	3.74
		05/25/12	30	17.1600	514 80	18.1400	544.20	29 40	21	3.74
		05/25/12	270	17.1552	4,631.93	18.1400	4,897 80	265.87	184	3.74

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Endowment Utility Account Number: 689-02974

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NV ENERGY INC	NVE	06/01/12	295	16.9651	5,004.73	18.1400	5,351.30	346.57	201	3.74
		06/08/12	290	17.2530	5,003.37	18.1400	5,260.60	257.23	198	3.74
		06/14/12	290	17.3070	5,019.03	18.1400	5,260.60	241.57	198	3.74
		06/21/12	290	17.5265	5,082.71	18.1400	5,260.60	177.89	198	3.74
		06/28/12	290	17.4450	5,059.05	18.1400	5,260.60	201.55	198	3.74
		07/03/12	290	17.6958	5,131.81	18.1400	5,260.60	128.79	198	3 74
		07/10/12	290	17.6500	5,118.50	18.1400	5,260.60	142 10	198	3.74
		08/21/12	273	18.2568	4,984.13	18.1400	4,952.22	(31.91)	186	3.74
		08/28/12	273	17.8065	4,861.20	18.1400	4,952.22	91.02	186	3.74
Subtotal			*4,116*		*71,001.06*		***74,664.24***	*3,663.18*	***2,807***	*3.74*
SOUTHERN COMPANY	SO	12/06/12	2,187	44.0000	96,228.00	42.8100	**93,625.47**	(2,602.53)	**4,287**	4.57
WISCONSIN ENERGY CORP	WEC	04/26/12	155	36 1601	5,604.83	36.8500	5,711.75	106.92	211	3.69
		05/02/12	140	36.3750	5,092.50	36.8500	5,159.00	66.50	191	3.69
		05/09/12	135	36.6754	4,951.19	36.8500	4,974.75	23.56	184	3.69
		05/17/12	135	37.0854	5,006.54	36.8500	4,974 75	(31.79)	184	3.69
		05/25/12	135	37.3650	5,044.28	36.8500	4,974 75	(69.53)	184	3.69
		06/01/12	130	37.7460	4,906.98	36.8500	4,790.50	(116.48)	177	3.69
		06/08/12	130	38.5200	5,007.60	36 8500	4,790.50	(217.10)	177	3.69
		06/14/12	130	39 0500	5,076 50	36.8500	4,790.50	(286.00)	177	3.69
		06/21/12	130	38.4552	4,999.18	36.8500	4,790 50	(208.68)	177	3 69
		06/28/12	130	39.2423	5,101.50	36.8500	4,790.50	(311.00)	177	3.69
		07/03/12	130	39 8760	5,183.88	36 8500	4,790.50	(393.38)	177	3 69
		07/10/12	130	40.2550	5,233.15	36.8500	4,790 50	(442.65)	177	3.69
		07/17/12	125	40.7860	5,098.25	36.8500	4,606.25	(492.00)	170	3.69
		07/24/12	125	40.5048	5,063.11	36.8500	4,606.25	(456 86)	170	3.69
		07/31/12	125	40.8550	5,106.88	36 8500	4,606.25	(500 63)	170	3.69

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WISCONSIN ENERGY CORP	WEC	08/07/12	125	40.2350	5,029.38	36.8500	4,606.25	(423.13)	170	3.69
		08/14/12	128	39 0300	4,995.84	36.8500	4,716.80	(279.04)	175	3.69
		08/21/12	128	38.5500	4,934.40	36.8500	4,716.80	(217.60)	175	3.69
		08/28/12	128	38.2750	4,899.20	36.8500	4,716.80	(182.40)	175	3.69
Subtotal			*2,494*		*96,335.19*		***91,903.90***	*(4,431 29)*	***3,388***	*3.69*
TOTAL					932,916.89		**975,524.47**	42,607.58	**32,883**	3.35

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
AMERICAN WTR WKS CO INC	AWK	N/A	Hold	No Coverage
CMS ENERGY CORP	CMS	N/A	Hold	Hold
DOMINION RES INC NEW VA	D	N/A	Hold	Hold
EDISON INTL CALIF	EIX	N/A	Hold	Hold
NRG ENERGY INC	NRG	N/A	Buy	Buy
NV ENERGY INC	NVE	N/A	Hold	No Coverage
NEXTERA ENERGY INC SHS	NEE	N/A	Hold	Buy
NORTHEAST UTILITIES COM	NU	N/A	Hold	Hold
SOUTHERN COMPANY	SO	N/A	Hold	Hold
WISCONSIN ENERGY CORP	WEC	N/A	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,017,466.69	**1,060,074.27**	42,607.58		**32,741**	3.09

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Interest	2,489.
Total to Form 990-PF, Part I, line 3, Column A	2,489.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Securities	32,234.	95.	32,139.
Total to Fm 990-PF, Part I, ln 4	32,234.	95.	32,139.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	450.	225.		0.
To Form 990-PF, Pg 1, ln 16b	450.	225.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other Professional Fees	5,168.	5,168.		0.
To Form 990-PF, Pg 1, ln 16c	5,168.	5,168.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Paid	143.	143.		0.
To Form 990-PF, Pg 1, ln 18	143.	143.		0.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
Investments in Equity	1,976,698.	1,976,698.
Total to Form 990-PF, Part II, line 10b	1,976,698.	1,976,698.

Form 990-PF List of Substantial Contributors Part VII-A, Line 10 Statement 7

Name of Contributor	Address
The David D. Kahn Irrevocable Trust	27777 Franklin Road, Suite 2500 Southfield, MI 48034