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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

**Open to Public Inspection**

**For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012**

Name of foundation
Barbara A Stiefel Foundation Inc

% JEFFREY M MUTNIK CPA

Number and street (or P O box number if mail is not delivered to street address)
c/o Berkowitz Dick Pollack Brant LL
200 S Biscayne Blvd Sixth Floor

Room/suite

City or town, state, and ZIP code
Miami, FL 33131

**A Employer identification number**
27-0878154

**B** Telephone number (see instructions)
(305) 379-9164

**C** If exemption application is pending, check here ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 931,836

**J** Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 40,926 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 32,817 | 32,817 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 28,032 | | | |
| | b | Gross sales price for all assets on line 6a 1,298,550 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 28,032 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 101,775 | 60,849 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | | | | |
| | 14 | Other employee salaries and wages | 8,514 | | | 8,514 |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 3,393 | 1,696 | 0 | 1,697 |
| | b | Accounting fees (attach schedule) | 19,620 | 9,810 | 0 | 9,810 |
| | c | Other professional fees (attach schedule) | 37,948 | | | 37,948 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 48 | 48 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 7,909 | 7,909 | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 77,432 | 19,463 | 0 | 57,969 |
| | 25 | Contributions, gifts, grants paid | 624,794 | | | 624,794 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 702,226 | 19,463 | 0 | 682,763 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -600,451 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 41,386 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 108,727 | 46,242 | 46,242 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 4 | Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,389,756 | 843,779 | 885,594 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______ | | | |
| | 15 | Other assets (describe ▶ ______ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 1,498,483 | 890,021 | 931,836 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ______ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 1,498,483 | 890,021 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☐ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 1,498,483 | 890,021 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 1,498,483 | 890,021 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,498,483 |
| 2 | Enter amount from Part I, line 27a | 2 | -600,451 |
| 3 | Other increases not included in line 2 (itemize) ▶ ______ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 898,032 |
| 5 | Decreases not included in line 2 (itemize) ▶ ______ | 5 | 8,011 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 890,021 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | ATTACHMENT A | | | |
| b | ATTACHMENT B | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 972,974 | | 957,322 | 15,652 |
| b | 325,576 | | 313,196 | 12,380 |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | | 15,652 |
| b | | | | 12,380 |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | | |
|---|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | 28,032 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2011 | 759,170 | 1,863,443 | 0 407402 |
| 2010 | 520,959 | 160,640 | 3 243022 |
| 2009 | 0 | 0 | 0 0 |
| 2008 | | | |
| 2007 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). | 2 | 3 650424 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 1 216808 |
| 4 | Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. | 4 | 1,202,685 |
| 5 | Multiply line 4 by line 3. | 5 | 1,463,437 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 414 |
| 7 | Add lines 5 and 6. | 7 | 1,463,851 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 682,763 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 828 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 828 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 828 |
| 6 | Credits/Payments | | |
| a | 2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 0 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | 17 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 845 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ | **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶FL | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶JEFFREY M MUTNIK CPA Telephone no ▶(305) 379-7000

Located at ▶200 S BISCAYNE BLVD 6TH FLOOR MIAMI FL ZIP +4 ▶33131

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

| | | | | |
|---|---|---|---|---|
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | |

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ RW

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☑ Yes ☐ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | **No** |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | **No** |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Barbara A Stiefel<br>c/o Berkowitz Dick Pollack Brant LL<br>Miami, FL 33131 | President/Treasurer/Director<br>2 5 | 0 | | |
| Christine E Stiefel<br>c/o Berkowitz Dick Pollack Brant LL<br>Miami, FL 33131 | Vice President/Director<br>1 25 | 0 | | |
| Erik Schmollinger<br>c/o Berkowitz Dick Pollack Brant LL<br>Miami, FL 33131 | Secretary/Director<br>1 25 | 0 | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| | |
|---|---|
| **Total** number of other employees paid over $50,000 ▶ | |

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** | |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See page 24 of the instructions<br>**3** | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,045,348 |
| b | Average of monthly cash balances | 1b | 175,652 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,221,000 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 1,221,000 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 18,315 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,202,685 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 60,134 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 60,134 |
| 2a | Tax on investment income for 2012 from Part VI, line 5 | 2a | 828 | | |
| b | Income tax for 2012 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 828 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 59,306 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 59,306 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 59,306 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 682,763 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 682,763 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 682,763 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2011 | (c) 2011 | (d) 2012 |
|---|---|---|---|---|
| **1** Distributable amount for 2012 from Part XI, line 7 | | | | 59,306 |
| **2** Undistributed income, if any, as of the end of 2012 | | | | |
| **a** Enter amount for 2011 only. . . . . . . | | | 0 | |
| **b** Total for prior years 2010 , 2009 , 2008 | | | | |
| **3** Excess distributions carryover, if any, to 2012 | | | | |
| **a** From 2007. . . . . . . | | | | |
| **b** From 2008. . . . . . . | | | | |
| **c** From 2009. . . . . . . 0 | | | | |
| **d** From 2010. . . . . . . 512,927 | | | | |
| **e** From 2011. . . . . . . 671,751 | | | | |
| **f Total** of lines 3a through e. . . . . . . . . . | 1,184,678 | | | |
| **4** Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 682,763 | | | | |
| **a** Applied to 2011, but not more than line 2a | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . . | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . . | | | | |
| **d** Applied to 2012 distributable amount. . . . . | | | | 59,306 |
| **e** Remaining amount distributed out of corpus | 623,457 | | | |
| **5** Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6 Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 1,808,135 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . | | | | |
| **e** Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . | | | 0 | |
| **f** Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . . . . . . . | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . . . . . . . . . . | | | | |
| **8** Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . | | | | |
| **9 Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a . . . . . . | 1,808,135 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2008. . . . | | | | |
| **b** Excess from 2009. . . . 0 | | | | |
| **c** Excess from 2010. . . . 512,927 | | | | |
| **d** Excess from 2011. . . . 671,751 | | | | |
| **e** Excess from 2012. . . . 623,457 | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2012 | **(b)** 2011 | **(c)** 2010 | **(d)** 2009 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

BARBARA A STIEFEL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SOLID AFRICA<br>PO Box 1053<br>Kigali<br>RW | NO RELATIONSHIP | | Grant will be used to provide food, payment of hospital bills and transport, payment of medical expenses, and items for personal hygiene care to vulnerable patients in public Hospitals in Rwanda, Africa | 38,000 |
| INTERNATIONAL FOUNDATION FOR DERMATOLOGY<br>WILLAN HOUSE 4 FITZROY SQUARE<br>LONDON W1T 5HQ<br>UK | NO RELATIONSHIP | US charity equivalen | Used towards the construction of a Dermatology Ward and Burns Unit at the Kilimanjaro Christian Medical Center in Moshi, Tanzania {Tax exempt under laws of United Kingdom} | 500,000 |
| The Secondary Modern School of Kayonza<br>District of Kayonza<br>Eastern Province, District of Kayon<br>RW | NO RELATIONSHIP | Foreign Public Schoo | Used towards the construction of a girl's dormitory at a public school in Kayonza, Rwanda {Expenditure responsiblity undertaken - see attached statement pursuant to IRC 53 4945-5(d)(2)} | 86,794 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 624,794 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities. . . . | | | 14 | 32,817 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 28,032 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | 60,849 | |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . 13 60,849

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | No |
| (2) Other assets | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | No |
| (4) Reimbursement arrangements | 1b(4) | | No |
| (5) Loans or loan guarantees | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|---|
| BPB | BPB | | | |

Firm's name ▶ BERKOWITZ POLLACK BRANT LLP

Firm's EIN ▶

Firm's address ▶ 200 S BISCAYNE BLVD SIXTH FLOOR MIAMI, FL 33131

Phone no (305) 379-7000

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135014543 |
|---|---|---|

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2012**

**Name of the organization**
Barbara A Stiefel Foundation Inc

**Employer identification number**
27-0878154

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**
Barbara A Stiefel Foundation Inc

**Employer identification number**
27-0878154

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | BARBARA A STIEFEL<br>200 S Biscayne Blvd Sixth Floor<br>Miami, FL 33131 | $ 10,000 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| 2 | BARBARA A STIEFEL<br>200 S Biscayne Blvd Sixth Floor<br>MIAMI, FL 33131 | $ 10,000 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| 3 | BARBARA A STIEFEL<br>200 S Biscayne Blvd Sixth Floor<br>MIAMI, FL 33131 | $ 20,926 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| **Name of organization** | **Employer identification number** |
|---|---|
| Barbara A Stiefel Foundation Inc | 27-0878154 |

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

**Name of organization**
Barbara A Stiefel Foundation Inc

**Employer identification number**
27-0878154

**Part III** *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions ) ▶ $
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

# TY 2012 Accounting Fees Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| TAX PREPARATION FEES | 19,620 | 9,810 | | 9,810 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2012 Depreciation Schedule

**Name:** Barbara A Stıefel Foundatıon Inc

**EIN:** 27-0878154

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135014543 |
|---|---|---|

# TY 2012 Investments Corporate Stock Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SEI | 843,779 | 885,594 |

# TY 2012 Land, Etc. Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

# TY 2012 Legal Fees Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 3,393 | 1,696 | | 1,697 |

# TY 2012 Other Decreases Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Description | Amount |
|---|---|
| CURRENCY TRANSLATION | 8,011 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135014543

# TY 2012 Other Expenses Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| BANK FEES | 680 | 680 | | |
| INVESTMENT MANAGEMENT FEES | 7,229 | 7,229 | | |

# TY 2012 Other Professional Fees Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| CONSULTING FEE | 37,948 | | | 37,948 |

# TY 2012 Taxes Schedule

**Name:** Barbara A Stiefel Foundation Inc

**EIN:** 27-0878154

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| TAX FEE ON INTEREST | 48 | 48 | | |

# TY 2012 IRS Payment

| | |
|---|---|
| **Name:** | Barbara A Stiefel Foundation Inc |
| **EIN:** | 27-0878154 |
| **Routing Transit Number:** | 061000104 |
| **Bank Account Number:** | 1000109888585 |
| **Type of Account:** | Checking |
| **Payment Amount in Dollars and Cents:** | 845 |
| **Requested Payment Date:** | 2013-05-15 |
| **Taxpayer's Daytime Phone Number:** | (305) 379-9164 |

**Attachment A**

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 12/27/2012 | ALTISOURCE ASSET MANGMNT CORP | 5 47 | 8 00 | (2 53) |
| 12/27/2012 | ALTISOURCE RESIDENTIAL CORP CLASS B | 5 49 | 5 00 | 0 49 |
| 12/7/2012 | DUKE ENERGY CORP | 699 69 | 723 91 | (24 22) |
| 12/7/2012 | ENTERGY CORP NEW | 567 43 | 637 83 | (70 40) |
| 12/7/2012 | EARTHLINK INC | 235 25 | 238 86 | (3 61) |
| 12/7/2012 | DTE ENERGY CO | 666 36 | 602 68 | 63 68 |
| 12/7/2012 | CONAGRA FOODS INC | 946 85 | 904 64 | 42 21 |
| 12/7/2012 | COCA COLA BOTTLING CO CONS | 615 40 | 601 39 | 14 01 |
| 12/7/2012 | CONOCOPHILLIPS | 568 19 | 561 89 | 6 30 |
| 12/7/2012 | HOME DEPOT INC | 515 83 | 409 04 | 106 79 |
| 12/7/2012 | HERITAGE FINANCIAL GROUP | 327 99 | 328 55 | (0 56) |
| 12/7/2012 | FRANKLIN FINANCIAL | 396 47 | 394 94 | 1 53 |
| 12/7/2012 | EXXON MOBIL CORP | 524 57 | 550 95 | (26 38) |
| 12/7/2012 | HATTERAS FINL CORP REIT | 643 18 | 631 27 | 11 91 |
| 12/7/2012 | FRISCHS RESTAURANTS INC | 245 17 | 415 34 | (170 17) |
| 12/7/2012 | AMERICAN WATER WORKS CO INC | 569 83 | 558 76 | 11 07 |
| 12/7/2012 | AMERICAN ELEC PWR INC | 635 69 | 638 52 | (2 83) |
| 12/7/2012 | AMGEN INC | 531 10 | 379 62 | 151 48 |
| 12/7/2012 | AMERISOURCEBERGEN CORP | 427 48 | 374 19 | 53 29 |
| 12/7/2012 | ACORDA THERAPEUTICS INC | 247 69 | 257 17 | (9 48) |
| 12/7/2012 | ALASKA AIR GROUP INC | 384 11 | 342 72 | 41 39 |
| 12/7/2012 | CENTURYLINK INC | 668 25 | 686 55 | (18 30) |
| 12/7/2012 | CAPITOL FEDERAL FINANCIAL INC | 639 34 | 637 59 | 1 75 |
| 12/7/2012 | CLOROX CO | 754 78 | 662 34 | 92 44 |
| 12/7/2012 | CAL MAINE FOODS INC | 1,040 49 | 964 56 | 75 93 |
| 12/7/2012 | BIOGEN IDEC INC | 608 70 | 590 63 | 18 07 |
| 12/7/2012 | BOFI HOLDING INC | 317 15 | 196 77 | 120 38 |
| 12/7/2012 | CVS CAREMARK CORP | 644 68 | 645 21 | (0 53) |
| 12/7/2012 | CSG SYS INTL INC | 402 14 | 425 44 | (23 30) |
| 12/7/2012 | JM SMUCKER CO/THE-NEW COM | 622 70 | 599 76 | 22 94 |
| 12/7/2012 | SIMPLICITY BANCORP INC | 820 69 | 812 16 | 8 53 |
| 12/7/2012 | TARGET CORP | 621 59 | 577 47 | 44 12 |
| 12/7/2012 | TJX COS INC | 304 00 | 313 11 | (9 11) |
| 12/7/2012 | SAFETY INSURANCE GROUP INC | 360 79 | 334 38 | 26 41 |
| 12/7/2012 | PINNACLE WEST CAP CORP | 668 70 | 655 83 | 12 87 |
| 12/7/2012 | ROCKVILLE FINANCIAL | 440 29 | 441 62 | (1 33) |
| 12/7/2012 | PUBLIC SVC ENTERPRISE GROUP INC | 327 35 | 348 81 | (21 46) |
| 12/7/2012 | XCEL ENERGY INC | 375 05 | 390 67 | (15 62) |
| 12/7/2012 | WISCONSIN ENERGY CORP | 740 98 | 799 00 | (58 02) |
| 12/7/2012 | WEIS MARKETS INC | 394 49 | 417 60 | (23 11) |
| 12/7/2012 | EVEREST RE GROUP LIMITED | 644 80 | 609 65 | 35 15 |
| 12/7/2012 | AMDOCS LTD ORD | 403 79 | 396 40 | 7 39 |
| 12/7/2012 | UNIVERSAL CORP VA | 451 60 | 418 05 | 33 55 |
| 12/7/2012 | UNITED THERAPEUTICS CORP DEL | 632 98 | 663 23 | (30 25) |
| 12/7/2012 | VECTOR GROUP LTD | 645 18 | 637 46 | 7 72 |
| 12/7/2012 | J2 GLOBAL INC | 271 25 | 282 78 | (11 53) |
| 12/7/2012 | PERRIGO CO | 420 59 | 410 96 | 9 63 |
| 12/7/2012 | PEOPLES FEDERAL | 476 54 | 468 88 | 7 66 |
| 12/7/2012 | PIEDMONT OFFICE A REIT | 352 79 | 349 65 | 3 14 |
| 12/7/2012 | PFIZER INC | 755 38 | 657 28 | 98 10 |
| 12/7/2012 | PPL CORPORATION | 781 89 | 776 25 | 5 64 |
| 12/7/2012 | PG & E CORP | 727 00 | 790 02 | (63 02) |
| 12/7/2012 | OCEANFIRST FINL CORP | 314 40 | 330 87 | (16 47) |
| 12/3/2012 | CASH AMERICA INTL INC | 843 62 | 886 65 | (43 03) |
| 12/3/2012 | ACORDA THERAPEUTICS INC | 1,563 88 | 1,620 14 | (56 26) |

Attachment A

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 12/3/2012 | DOLLAR GENERAL CORP | 3,817 99 | 3,635 80 | 182 19 |
| 12/3/2012 | UNITED THERAPEUTICS CORP DEL | 779 68 | 829 04 | (49 36) |
| 12/3/2012 | WESTFIELD FINANCIAL INC | 1,386 54 | 1,467 93 | (81 39) |
| 12/3/2012 | IAC INTERACTIVECORP | 616 83 | 704 48 | (87 65) |
| 12/3/2012 | NAVIGATORS GROUP INC | 2,070 10 | 1,924 84 | 145 26 |
| 10/30/2012 | FAMILY DLR STORES INC | 4,680 94 | 5,012 38 | (331 44) |
| 10/30/2012 | WD 40 CO | 1,923 72 | 1,813 07 | 110 65 |
| 10/30/2012 | INTEL CORP | 2,882 85 | 3,630 05 | (747 20) |
| 10/12/2012 | KRAFT FOODS GROUP INC | 15 68 | 12 22 | 3 46 |
| 10/5/2012 | ARROW FINL CORP | 17 08 | 15 20 | 1 88 |
| 9/26/2012 | FIRSTENERGY CORP | 2,649 69 | 2,902 66 | (252 97) |
| 9/26/2012 | DOMINION RESOURCES INC VA | 1,475 01 | 1,399 16 | 75 85 |
| 9/26/2012 | COSTCO WHOLESALE CORP NEW | 307 55 | 244 95 | 62 60 |
| 9/26/2012 | THE HERSHEY COMPANY | 286 27 | 238 44 | 47 83 |
| 9/26/2012 | KELLOGG CO | 308 69 | 324 00 | (15 31) |
| 9/26/2012 | INTEL CORP | 1,339 97 | 1,593 54 | (253 57) |
| 9/26/2012 | IAC INTERACTIVECORP | 266 47 | 206 50 | 59 97 |
| 9/26/2012 | AMERICAN STS WTR CO | 264 35 | 210 45 | 53 90 |
| 9/26/2012 | ALTRIA GROUP INC | 340 20 | 275 99 | 64 21 |
| 9/26/2012 | AT & T INC | 267 60 | 203 49 | 64 11 |
| 9/26/2012 | AMGEN INC | 329 19 | 253 08 | 76 11 |
| 9/26/2012 | COLGATE PALMOLIVE CO | 319 16 | 273 33 | 45 83 |
| 9/26/2012 | CHURCH & DWIGHT INC | 268 34 | 223 54 | 44 80 |
| 9/26/2012 | CH ENERGY GROUP INC | 261 15 | 211 39 | 49 76 |
| 9/26/2012 | WD 40 CO | 1,681 99 | 1,434 39 | 247 60 |
| 9/26/2012 | UNITIL CORP | 1,296 80 | 1,242 59 | 54 21 |
| 9/26/2012 | TARGET CORP | 327 09 | 288 74 | 38 35 |
| 9/26/2012 | WAL MART STORES INC | 297 87 | 220 00 | 77 87 |
| 9/26/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 268 19 | 109 92 | 158 27 |
| 9/26/2012 | ARCH CAPITAL GROUP LTD | 5,331 27 | 4,871 54 | 459 73 |
| 9/26/2012 | MERCK & CO INC | 314 57 | 229 04 | 85 53 |
| 9/26/2012 | LORILLARD INC | 366 17 | 349 86 | 16 31 |
| 9/26/2012 | KINDER MORGAN MANAGEMENT LLC | 5,943 29 | 4,586 03 | 1,357 26 |
| 9/26/2012 | NEXTERA ENERGY INC | 274 35 | 218 44 | 55 91 |
| 9/26/2012 | PROCTER & GAMBLE CO | 278 43 | 258 40 | 20 03 |
| 9/26/2012 | PERRIGO CO | 233 69 | 205 48 | 28 21 |
| 9/26/2012 | NORTHWEST NAT GAS CO | 293 15 | 274 09 | 19 06 |
| 8/28/2012 | INTERNATIONAL BUSINESS MACHINES CORP | 391 59 | 373 70 | 17 89 |
| 8/28/2012 | INTEL CORP | 299 52 | 329 70 | (30 18) |
| 8/28/2012 | IAC INTERACTIVECORP | 308 75 | 247 80 | 60 95 |
| 8/28/2012 | KINDER MORGAN MANAGEMENT LLC | 366 49 | 290 26 | 76 23 |
| 8/28/2012 | MERIDIAN INTERSTAT BANCORP INC | 439 87 | 372 85 | 67 02 |
| 8/28/2012 | MERCHANTS BANCSHARES INC | 300 40 | 306 21 | (5 81) |
| 8/28/2012 | LILLY ELI & CO | 254 21 | 228 07 | 26 14 |
| 8/28/2012 | BOFI HOLDING INC | 270 95 | 196 77 | 74 18 |
| 8/28/2012 | ARDEN GROUP INC | 350 03 | 327 80 | 22 23 |
| 8/28/2012 | ALLERGAN INC | 339 11 | 337 16 | 1 95 |
| 8/28/2012 | BIOGEN IDEC INC | 290 73 | 252 04 | 38 69 |
| 8/28/2012 | FIRSTENERGY CORP | 2,197 66 | 2,394 45 | (196 79) |
| 8/28/2012 | FAMILY DLR STORES INC | 313 34 | 352 98 | (39 64) |
| 8/28/2012 | DTE ENERGY CO | 292 79 | 273 94 | 18 85 |
| 8/28/2012 | WD 40 CO | 2,151 10 | 1,972 28 | 178 82 |
| 8/28/2012 | VISA INC-CLASS A | 1,271 18 | 1,195 50 | 75 68 |
| 8/28/2012 | VECTOR GROUP LTD | 4,310 58 | 4,503 27 | (192 69) |
| 8/28/2012 | WESTFIELD FINANCIAL INC | 358 25 | 348 82 | 9 43 |

Attachment A

BARBARA A. STIEFEL FOUNDATION INC.
SEI Account 452902Z and 452902MV Capital Gaines/Losses
1/1/2012 - 12/31/2012

Short Term Capital Gain/Loss

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 8/28/2012 | RENAISSANCE RE HLDGS LTD | 5,545 81 | 5,696 25 | (150 44) |
| 8/28/2012 | WHOLE FOODS MKT INC | 570 05 | 517 92 | 52 13 |
| 8/28/2012 | PEPSICO INC | 436 37 | 379 02 | 57 35 |
| 8/28/2012 | OCEANFIRST FINL CORP | 707 16 | 733 67 | (26 51) |
| 8/28/2012 | NEWMONT MNG CORP | 490 39 | 609 59 | (119 20) |
| 8/28/2012 | PHILIP MORRIS INTERNATIONAL | 355 15 | 265 91 | 89 24 |
| 8/28/2012 | UNITIL CORP | 2,411 21 | 2,337 93 | 73 28 |
| 8/28/2012 | TERRITORIAL BANCORP INC | 373 15 | 315 20 | 57 95 |
| 8/28/2012 | SYSCO CORP | 390 77 | 343 98 | 46 79 |
| 8/16/2012 | KINDER MORGAN MANAGEMENT LLC | 21 31 | 16 83 | 4 48 |
| 7/30/2012 | DELTA NAT GAS INC | 936 80 | 666 37 | 270 43 |
| 7/30/2012 | DOLLAR GENERAL CORP | 1,846 80 | 1,699 86 | 146 94 |
| 7/30/2012 | AMERICAN NATIONAL BANKSHARES | 477 95 | 440 25 | 37 70 |
| 7/30/2012 | BROWN FORMAN CORP CLASS B | 5,996 11 | 4,752 77 | 1,243 34 |
| 7/30/2012 | VILLAGE SUPER MKT INC CL A | 2,537 47 | 1,872 64 | 664 83 |
| 7/30/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 1,858 36 | 916 03 | 942 33 |
| 7/30/2012 | DOLLAR TREE INC | 6,213 18 | 5,044 28 | 1,168 90 |
| 7/30/2012 | HAWAIIAN ELECTRIC INDS INC | 5,680 99 | 5,229 24 | 451 75 |
| 7/26/2012 | DUKE ENERGY CORP | 22 51 | 21 93 | 0 58 |
| 7/6/2012 | CONAGRA FOODS INC | 309 35 | 321 84 | (12 49) |
| 7/6/2012 | CLOROX CO | 288 87 | 264 93 | 23 94 |
| 7/6/2012 | BRISTOL MYERS SQUIBB CO | 395 89 | 360 35 | 35 54 |
| 7/6/2012 | DOMINION RESOURCES INC VA | 271 44 | 249 85 | 21 59 |
| 7/6/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 376 74 | 183 21 | 193 53 |
| 7/6/2012 | REYNOLDS AMERICA | 318 14 | 274 13 | 44 01 |
| 7/6/2012 | PFIZER INC | 298 86 | 284 82 | 14 04 |
| 7/6/2012 | AT & T INC | 289 31 | 232 56 | 56 75 |
| 7/6/2012 | AMERICAN NATIONAL BANKSHARES | 305 36 | 272 54 | 32 82 |
| 7/6/2012 | AMGEN INC | 296 95 | 253 08 | 43 87 |
| 6/27/2012 | CAMPBELL SOUP CO | 1,959 90 | 2,022 22 | (62 32) |
| 6/27/2012 | DELTA NAT GAS INC | 373 85 | 266 55 | 107 30 |
| 6/27/2012 | CAL MAINE FOODS INC | 754 98 | 838 75 | (83 77) |
| 6/27/2012 | ATRION CORP | 801 28 | 895 84 | (94 56) |
| 6/27/2012 | AUTOZONE INC | 5,717 57 | 4,929 29 | 788 28 |
| 6/27/2012 | WGL HLDGS INC | 1,208 82 | 1,226 70 | (17 88) |
| 6/27/2012 | SPARTAN STORES INC | 3,611 99 | 3,640 41 | (28 42) |
| 6/27/2012 | O'REILLY AUTOMOTIVE INC | 5,747 96 | 4,763 08 | 984 88 |
| 6/27/2012 | PRICELINE COM INC | 2,657 28 | 1,974 36 | 682 92 |
| 5/30/2012 | GOOGLE INC-CL A | 602 44 | 555 16 | 47 28 |
| 5/30/2012 | KELLOGG CO | 1,052 72 | 1,134 00 | (81 28) |
| 5/30/2012 | MERIDIAN INTERSTAT BANCORP INC | 419 92 | 397 71 | 22 21 |
| 5/30/2012 | EXELON CORP | 4,202 13 | 4,899 05 | (696 92) |
| 5/30/2012 | ALASKA AIR GROUP INC | 1,655 69 | 1,619 56 | 36 13 |
| 5/30/2012 | AMERISOURCEBERGEN CORP | 2,986 41 | 3,254 96 | (268 55) |
| 5/30/2012 | AUTOZONE INC | 369 65 | 328 62 | 41 03 |
| 5/30/2012 | NEWMONT MNG CORP | 1,259 41 | 1,657 43 | (398 02) |
| 5/30/2012 | WGL HLDGS INC | 3,755 28 | 3,966 33 | (211 05) |
| 5/30/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 410 19 | 256 49 | 153 70 |
| 5/30/2012 | VIEWPOINT FINL GROUP INC | 2,197 28 | 2,112 59 | 84 69 |
| 5/30/2012 | NORTHWEST BANCSHARES | 2,551 28 | 2,752 97 | (201 69) |
| 5/30/2012 | PRICELINE COM INC | 2,672 06 | 1,974 36 | 697 70 |
| 5/30/2012 | SPARTAN STORES INC | 463 45 | 510 72 | (47 27) |
| 5/21/2012 | KINDER MORGAN MANAGEMENT LLC | 22 36 | 18 61 | 3 75 |
| 4/26/2012 | FAMILY DLR STORES INC | 6,207 03 | 5,090 67 | 1,116 36 |
| 4/26/2012 | COLGATE PALMOLIVE CO | 195 52 | 182 22 | 13 30 |

Attachment A

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 4/26/2012 | LORILLARD INC | 273 98 | 233 24 | 40 74 |
| 4/26/2012 | MCKESSON CORP COMMON STOCK | 272 38 | 221 46 | 50 92 |
| 4/26/2012 | MCDONALDS CORP | 380 99 | 357 08 | 23 91 |
| 4/26/2012 | ALLEGIANT TRAVEL | 231 79 | 199 52 | 32 27 |
| 4/26/2012 | ABBOTT LABS | 299 19 | 260 53 | 38 66 |
| 4/26/2012 | AMAZON COM INC | 2,072 79 | 2,595 45 | (522 66) |
| 4/26/2012 | BANK OF MARIN BANCORP | 981 39 | 973 35 | 8 04 |
| 4/26/2012 | ARROW FINL CORP | 1,006 88 | 980 45 | 26 43 |
| 4/26/2012 | MERCK & CO INC | 229 43 | 196 32 | 33 11 |
| 4/26/2012 | TOMPKINS FINANCIAL CORPORATION | 1,216 73 | 1,195 04 | 21 69 |
| 4/26/2012 | JM SMUCKER CO/THE-NEW COM | 468 71 | 451 20 | 17 51 |
| 4/26/2012 | VERISIGN INC | 2,841 48 | 2,544 63 | 296 85 |
| 4/26/2012 | WEIS MARKETS INC | 303 72 | 269 79 | 33 93 |
| 4/26/2012 | VILLAGE SUPER MKT INC CL A | 331 19 | 295 68 | 35 51 |
| 4/26/2012 | NATIONAL BEVERAGE CORP | 836 43 | 973 12 | (136 69) |
| 4/26/2012 | MERIDIAN INTERSTAT BANCORP INC | 530 05 | 509 56 | 20 49 |
| 4/26/2012 | NEWMONT MNG CORP | 2,317 46 | 3,187 37 | (869 91) |
| 4/26/2012 | PRICELINE COM INC | 2,101 36 | 1,480 77 | 620 59 |
| 4/26/2012 | NORTHWEST BANCSHARES | 2,433 53 | 2,525 67 | (92 14) |
| 3/28/2012 | COCA COLA CO | 286 04 | 269 40 | 16 64 |
| 3/28/2012 | CONSOLIDATED EDISON INC | 228 39 | 226 62 | 1 77 |
| 3/28/2012 | CHURCH & DWIGHT INC | 293 88 | 268 25 | 25 63 |
| 3/28/2012 | COCA COLA BOTTLING CO CONS | 308 39 | 279 45 | 28 94 |
| 3/28/2012 | DELTA NAT GAS INC | 263 96 | 207 32 | 56 64 |
| 3/28/2012 | FAMILY DLR STORES INC | 345 95 | 348 24 | (2 29) |
| 3/28/2012 | THE HERSHEY COMPANY | 242 07 | 238 44 | 3 63 |
| 3/28/2012 | DUKE ENERGY HOLDING CORP | 291 19 | 277 48 | 13 71 |
| 3/28/2012 | EXELON CORP | 271 95 | 303 36 | (31 41) |
| 3/28/2012 | CASEYS GEN STORES INC | 270 89 | 231 91 | 38 98 |
| 3/28/2012 | AMAZON COM INC | 195 02 | 235 95 | (40 93) |
| 3/28/2012 | ATRION CORP | 4,950 05 | 5,151 08 | (201 03) |
| 3/28/2012 | ALASKA AIR GROUP INC | 3,370 74 | 3,278 21 | 92 53 |
| 3/28/2012 | ALTRIA GROUP INC | 273 68 | 248 40 | 25 28 |
| 3/28/2012 | AUTOMATIC DATA PROCESSING INC | 275 14 | 254 35 | 20 79 |
| 3/28/2012 | CAMPBELL SOUP CO | 263 11 | 265 21 | (2 10) |
| 3/28/2012 | CAPE BANCORP INC | 521 33 | 516 12 | 5 21 |
| 3/28/2012 | BROWN FORMAN CORP CLASS B | 244 38 | 219 36 | 25 02 |
| 3/28/2012 | CH ENERGY GROUP INC | 266 83 | 211 39 | 55 44 |
| 3/28/2012 | JM SMUCKER CO/THE-NEW COM | 5,195 67 | 4,887 98 | 307 69 |
| 3/28/2012 | SOUTHERN COMPANY | 264 78 | 254 92 | 9 86 |
| 3/28/2012 | NORTHWEST NAT GAS CO | 1,535 75 | 1,553 18 | (17 43) |
| 3/28/2012 | O'REILLY AUTOMOTIVE INC | 270 29 | 252 34 | 17 95 |
| 3/28/2012 | UNITED FINANCIAL BANCORP INC | 251 35 | 246 41 | 4 94 |
| 3/28/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 695 52 | 403 05 | 292 47 |
| 3/28/2012 | VECTOR GROUP LTD | 265 34 | 265 94 | (0 60) |
| 3/28/2012 | WAL MART STORES INC | 243 16 | 220 00 | 23 16 |
| 3/28/2012 | NEXTERA ENERGY INC | 241 67 | 218 44 | 23 23 |
| 3/28/2012 | KIMBERLY CLARK CORP | 292 27 | 285 64 | 6 63 |
| 3/28/2012 | KRAFT FOODS INC-A | 229 56 | 209 00 | 20 56 |
| 3/28/2012 | HORMEL FOODS CORP | 261 89 | 259 02 | 2 87 |
| 3/28/2012 | IAC INTERACTIVECORP | 295 97 | 247 80 | 48 17 |
| 3/28/2012 | LANCASTER COLONY CORP | 262 35 | 253 80 | 8 55 |
| 3/28/2012 | NATHANS FAMOUS | 314 99 | 316 50 | (1 51) |
| 3/28/2012 | NATIONAL BEVERAGE CORP | 299 81 | 308 15 | (8 34) |
| 3/28/2012 | MGE ENERGY INC | 265 25 | 251 85 | 13 40 |

Attachment A

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 3/28/2012 | MCCORMICK & CO INC | 260 79 | 233 75 | 27 04 |
| 2/28/2012 | MERIDIAN INTERSTAT BANCORP INC | 976 61 | 907 26 | 69 35 |
| 2/28/2012 | NIC INC | 567 61 | 523 48 | 44 13 |
| 2/28/2012 | FLOWERS FOODS INC | 1,755 88 | 1,786 45 | (30 57) |
| 2/28/2012 | ALLERGAN INC | 1,047 10 | 1,011 48 | 35 62 |
| 2/28/2012 | CAPE BANCORP INC | 401 01 | 385 05 | 15 96 |
| 2/28/2012 | WISCONSIN ENERGY CORP | 5,467 26 | 5,027 12 | 440 14 |
| 2/28/2012 | WATSON PHARMACEUTICALS INC | 4,200 44 | 4,898 77 | (698 33) |
| 2/28/2012 | PEOPLES UNITED FINANCIAL INC | 4,802 10 | 4,677 04 | 125 06 |
| 2/28/2012 | TOMPKINS FINANCIAL CORPORATION | 1,459 52 | 1,349 24 | 110 28 |
| 2/27/2012 | KINDER MORGAN MANAGEMENT LLC | 16 44 | 12 21 | 4 23 |
| 2/6/2012 | VECTOR GROUP LTD | 1,495 97 | 1,507 00 | (11 03) |
| 1/25/2012 | COMMERCE BANCSHARES INC | 4,919 76 | 4,263 77 | 655 99 |
| 1/25/2012 | FLOWERS FOODS INC | 518 96 | 516 09 | 2 87 |
| 1/25/2012 | CASEYS GEN STORES INC | 2,220 08 | 1,948 03 | 272 05 |
| 1/25/2012 | AMAZON COM INC | 2,853 10 | 3,539 25 | (686 15) |
| 1/25/2012 | CAPE BANCORP INC | 407 89 | 385 05 | 22 84 |
| 1/25/2012 | INFOSPACE INC | 1,204 17 | 892 98 | 311 19 |
| 1/25/2012 | SOUTH JERSEY INDS INC | 3,337 35 | 3,193 26 | 144 09 |
| 1/25/2012 | STERICYCLE INC | 4,294 11 | 4,256 92 | 37 19 |
| 1/25/2012 | ROYAL GOLD INC | 1,283 42 | 1,230 25 | 53 17 |
| 1/25/2012 | MERIDIAN INTERSTAT BANCORP INC | 486 31 | 459 85 | 26 46 |
| 1/25/2012 | NIC INC | 1,851 44 | 1,784 60 | 66 84 |
| 1/10/2012 | ARDEN GROUP INC | 1,545 45 | 1,475 10 | 70 35 |
| 1/6/2012 | ESSA BANCORP INC | 1,385 62 | 1,418 40 | (32 78) |
| 1/6/2012 | DOMINION RESOURCES INC VA | 1,839 91 | 1,748 95 | 90 96 |
| 1/6/2012 | DOLLAR TREE INC | 1,732 88 | 1,713 96 | 18 92 |
| 1/6/2012 | FIRST OF ISLAND CORP | 471 23 | 449 73 | 21 50 |
| 1/6/2012 | EXELON CORP | 1,643 03 | 1,690 13 | (47 10) |
| 1/6/2012 | CONAGRA FOODS INC | 869 54 | 841 15 | 28 39 |
| 1/6/2012 | COMMERCE BANCSHARES INC | 1,470 19 | 1,339 04 | 131 15 |
| 1/6/2012 | COLGATE PALMOLIVE CO | 1,824 96 | 1,822 20 | 2 76 |
| 1/6/2012 | DELTA NAT GAS INC | 1,565 34 | 1,362 37 | 202 97 |
| 1/6/2012 | COSTCO WHOLESALE CORP NEW | 1,778 90 | 1,714 64 | 64 26 |
| 1/6/2012 | CONSOLIDATED EDISON INC | 1,881 04 | 1,756 34 | 124 70 |
| 1/6/2012 | INTERNATIONAL BUSINESS MACHINES CORP | 2,057 07 | 2,055 35 | 1 72 |
| 1/6/2012 | INFOSPACE INC | 364 79 | 285 75 | 79 04 |
| 1/6/2012 | IAC INTERACTIVECORP | 2,339 65 | 2,271 49 | 68 16 |
| 1/6/2012 | KELLOGG CO | 1,465 36 | 1,566 00 | (100 64) |
| 1/6/2012 | KAISER FEDERAL FINANCIAL GROUP INC | 905 94 | 880 28 | 25 66 |
| 1/6/2012 | JOHNSON & JOHNSON | 1,648 97 | 1,604 75 | 44 22 |
| 1/6/2012 | GOOGLE INC-CL A | 2,002 38 | 1,665 48 | 336 90 |
| 1/6/2012 | GENERAL MLS INC | 1,736 32 | 1,690 75 | 45 57 |
| 1/6/2012 | FLOWERS FOODS INC | 712 87 | 754 28 | (41 41) |
| 1/6/2012 | HORMEL FOODS CORP | 1,927 82 | 1,899 45 | 28 37 |
| 1/6/2012 | THE HERSHEY COMPANY | 1,824 56 | 1,788 29 | 36 27 |
| 1/6/2012 | HEINZ H J CO | 1,661 88 | 1,603 32 | 58 56 |
| 1/6/2012 | AMGEN INC | 1,603 22 | 1,581 75 | 21 47 |
| 1/6/2012 | AMAZON COM INC | 1,614 21 | 2,123 55 | (509 34) |
| 1/6/2012 | AUTOMATIC DATA PROCESSING INC | 1,690 40 | 1,576 97 | 113 43 |
| 1/6/2012 | ATRION CORP | 2,152 57 | 2,015 64 | 136 93 |
| 1/6/2012 | ARROW FINL CORP | 975 37 | 935 48 | 39 89 |
| 1/6/2012 | ALASKA AIR GROUP INC | 1,184 14 | 1,057 67 | 126 47 |
| 1/6/2012 | ABBOTT LABS | 1,758 29 | 1,615 29 | 143 00 |
| 1/6/2012 | AT & T INC | 1,704 06 | 1,638 46 | 65 60 |

Attachment A

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 1/6/2012 | ALTRIA GROUP INC | 1,885 61 | 1,821 57 | 64 04 |
| 1/6/2012 | ALLERGAN INC | 1,772 96 | 1,685 80 | 87 16 |
| 1/6/2012 | ALLEGIANT TRAVEL | 1,594 46 | 1,493 40 | 101 06 |
| 1/6/2012 | CHESAPEAKE UTIL | 1,653 34 | 1,572 38 | 80 96 |
| 1/6/2012 | CASEYS GEN STORES INC | 2,209 29 | 1,994 41 | 214 88 |
| 1/6/2012 | CAPE BANCORP INC | 386 99 | 409 63 | (22 64) |
| 1/6/2012 | COCA COLA CO | 1,755 97 | 1,683 75 | 72 22 |
| 1/6/2012 | CLOROX CO | 1,689 21 | 1,655 84 | 33 37 |
| 1/6/2012 | CHURCH & DWIGHT INC | 1,865 91 | 1,833 04 | 32 87 |
| 1/6/2012 | BRISTOL MYERS SQUIBB CO | 2,000 12 | 1,867 28 | 132 84 |
| 1/6/2012 | BANK OF MARIN BANCORP | 648 19 | 612 85 | 35 34 |
| 1/6/2012 | AUTOZONE INC | 1,278 89 | 1,314 48 | (35 59) |
| 1/6/2012 | CAMPBELL SOUP CO | 1,618 43 | 1,623 06 | (4 63) |
| 1/6/2012 | CH ENERGY GROUP INC | 1,742 96 | 1,585 40 | 157 56 |
| 1/6/2012 | BROWN FORMAN CORP CLASS B | 1,778 44 | 1,608 63 | 169 81 |
| 1/6/2012 | SOUTHERN COMPANY | 1,801 58 | 1,699 47 | 102 11 |
| 1/6/2012 | SOUTH JERSEY INDS INC | 1,141 37 | 1,046 97 | 94 40 |
| 1/6/2012 | JM SMUCKER CO/THE-NEW COM | 1,783 15 | 1,729 59 | 53 56 |
| 1/6/2012 | TERRITORIAL BANCORP INC | 1,496 22 | 1,477 49 | 18 73 |
| 1/6/2012 | SYSCO CORP | 1,650 84 | 1,481 76 | 169 08 |
| 1/6/2012 | STERICYCLE INC | 1,242 86 | 1,335 51 | (92 65) |
| 1/6/2012 | PRICELINE COM INC | 1,943 52 | 1,974 36 | (30 84) |
| 1/6/2012 | PHILIP MORRIS INTERNATIONAL | 2,440 67 | 2,060 79 | 379 88 |
| 1/6/2012 | PERRIGO CO | 690 46 | 684 39 | 6 07 |
| 1/6/2012 | ROYAL GOLD INC | 417 59 | 388 50 | 29 09 |
| 1/6/2012 | REYNOLDS AMERICA | 2,229 11 | 2,114 70 | 114 41 |
| 1/6/2012 | PROCTER & GAMBLE CO | 1,673 22 | 1,615 00 | 58 22 |
| 1/6/2012 | WEIS MARKETS INC | 1,674 81 | 1,580 17 | 94 64 |
| 1/6/2012 | WATSON PHARMACEUTICALS INC | 1,456 29 | 1,632 93 | (176 64) |
| 1/6/2012 | WAL MART STORES INC | 1,814 98 | 1,649 99 | 164 99 |
| 1/6/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 2,264 99 | 1,685 49 | 579 50 |
| 1/6/2012 | WISCONSIN ENERGY CORP | 1,799 70 | 1,644 09 | 155 61 |
| 1/6/2012 | UNITIL CORP | 711 23 | 649 80 | 61 43 |
| 1/6/2012 | UNITED FINANCIAL BANCORP INC | 1,671 66 | 1,586 26 | 85 40 |
| 1/6/2012 | TOMPKINS FINANCIAL CORPORATION | 829 69 | 809 54 | 20 15 |
| 1/6/2012 | WGL HLDGS INC | 1,818 72 | 1,676 49 | 142 23 |
| 1/6/2012 | VILLAGE SUPER MKT INC CL A | 1,495 29 | 1,256 64 | 238 65 |
| 1/6/2012 | VERIZON COMMUNICATIONS | 1,708 79 | 1,592 25 | 116 54 |
| 1/6/2012 | MGE ENERGY INC | 1,810 34 | 1,637 04 | 173 30 |
| 1/6/2012 | LORILLARD INC | 1,703 68 | 1,734 09 | (30 41) |
| 1/6/2012 | LILLY ELI & CO | 1,799 53 | 1,634 49 | 165 04 |
| 1/6/2012 | MCKESSON CORP COMMON STOCK | 1,595 57 | 1,476 39 | 119 18 |
| 1/6/2012 | MCDONALDS CORP | 1,979 56 | 1,785 40 | 194 16 |
| 1/6/2012 | MCCORMICK & CO INC | 1,664 51 | 1,542 75 | 121 76 |
| 1/6/2012 | KRAFT FOODS INC-A | 1,717 62 | 1,602 32 | 115 30 |
| 1/6/2012 | KINDER MORGAN MANAGEMENT LLC | 2,126 47 | 1,641 31 | 485 16 |
| 1/6/2012 | KIMBERLY CLARK CORP | 1,760 36 | 1,713 82 | 46 54 |
| 1/6/2012 | LANCASTER COLONY CORP | 1,876 46 | 1,713 14 | 163 32 |
| 1/6/2012 | LACLEDE GROUP INC | 1,749 20 | 1,712 25 | 36 95 |
| 1/6/2012 | KROGER CO | 1,696 69 | 1,618 10 | 78 59 |
| 1/6/2012 | NORTHWEST NAT GAS CO | 1,678 56 | 1,598 86 | 79 70 |
| 1/6/2012 | NORTHWEST BANCSHARES | 642 58 | 641 58 | 1 00 |
| 1/6/2012 | NEXTERA ENERGY INC | 1,651 12 | 1,529 08 | 122 04 |
| 1/6/2012 | PEPSICO INC | 1,663 48 | 1,556 48 | 107 00 |
| 1/6/2012 | PEOPLES UNITED FINANCIAL INC | 1,617 48 | 1,522 48 | 95 00 |

Attachment A

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Short Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 1/6/2012 | O'REILLY AUTOMOTIVE INC | 1,253 25 | 1,262 61 | (9 36) |
| 1/6/2012 | MERIDIAN INTERSTAT BANCORP INC | 1,341 89 | 1,304 97 | 36 92 |
| 1/6/2012 | MERCK & CO INC | 1,808 99 | 1,537 82 | 271 17 |
| 1/6/2012 | MERCHANTS BANCSHARES INC | 1,359 68 | 1,308 34 | 51 34 |
| 1/6/2012 | NEWMONT MNG CORP | 1,550 97 | 1,587 60 | (36 63) |
| 1/6/2012 | NATIONAL BEVERAGE CORP | 403 24 | 405 46 | (2 22) |
| 1/6/2012 | NIC INC | 813 42 | 737 63 | 75 79 |
| 12/7/2012 | IAC INTERACTIVECORP | - | 19 50 | (19 50) |
| 12/7/2012 | ALLEGIANT TRAVEL | - | (147 47) | 147 47 |
| 12/11/2012 | PRIME OBLIGATION FUND (TPRXX) | 62,510 00 | 62,510 00 | - |
| 12/10/2012 | WALT DISNEY CO 4 500% 12/15/13 | 18,721 98 | 19,514 70 | (792 72) |
| 12/10/2012 | STATOILHYDRO ASA 2 900% 10/15/14 | 31,275 60 | 31,562 10 | (286 50) |
| 11/6/2012 | PRIME OBLIGATION FUND (TPRXX) | 11,925 12 | 11,925 12 | - |
| 10/31/2012 | PRIME OBLIGATION FUND (TPRXX) | 14,842 10 | 14,842 10 | - |
| 10/26/2012 | PRIME OBLIGATION FUND (TPRXX) | 15,191 87 | 15,191 87 | - |
| 10/19/2012 | GEN ELEC CAP MTN 5 250% 10/19/12 | 20,000 00 | 20,835 80 | (835 80) |
| 10/17/2012 | AMER EXPR BK MTN 5 550% 10/17/12 | 20,000 00 | 20,840 80 | (840 80) |
| 9/4/2012 | PRIME OBLIGATION FUND (TPRXX) | 14,440 59 | 14,440 59 | - |
| 8/27/2012 | CITIGROUP INC 5 500% 8/27/12 | 18,000 00 | 18,477 54 | (477 54) |
| 8/13/2012 | PRIME OBLIGATION FUND (TPRXX) | 11,938 08 | 11,938 08 | - |
| 8/6/2012 | PRIME OBLIGATION FUND (TPRXX) | 16,099 38 | 16,099 38 | - |
| 8/1/2012 | GOLDMAN SACHS GP MTN 3 625% 8/01/12 | 18,000 00 | 18,182 88 | (182 88) |
| 7/19/2012 | PRIME OBLIGATION FUND (TPRXX) | 210 48 | 210 48 | - |
| 4/20/2012 | PRIME OBLIGATION FUND (TPRXX) | 219 63 | 219 63 | - |
| 1/12/2012 | PRIME OBLIGATION FUND (TPRXX) | 150,071 91 | 150,071 91 | - |
| 1/11/2012 | TEVA PHARMA FIN III 1 500% 6/15/12 | 24,073 68 | 24,123 60 | (49 92) |
| 1/11/2012 | SCHERING-PLOUGH CORP 5 300% 12/01/13 | 27,300 25 | 27,497 75 | (197 50) |
| 1/11/2012 | ANTHEM INC 6 800% 8/01/12 | 20,649 20 | 20,907 60 | (258 40) |
| 1/11/2012 | WAL-MART STORES INC 2 875% 4/01/15 | 29,762 32 | 29,807 40 | (45 08) |
| 1/11/2012 | TORONTO DOM BANK 1 375% 7/14/14 | 30,231 90 | 30,280 80 | (48 90) |
| | | **972,974.07** | **957,321.89** | **15,652.18** |

Attachment B

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Long Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 12/14/2012 | UNITED FINANCIAL BANCORP INC | 839 14 | 831 63 | 7 51 |
| 12/10/2012 | UNITED FINANCIAL BANCORP INC | 62,195 39 | 62,195 39 | - |
| 12/7/2012 | PRIME OBLIGATION FUND (TPRXX) | 453 94 | 449 73 | 4 21 |
| 12/7/2012 | DOMINION RESOURCES INC VA | 394 39 | 296 17 | 98 22 |
| 12/7/2012 | DELTA NAT GAS INC | 568 27 | 641 44 | (73 17) |
| 12/7/2012 | ESSA BANCORP INC | 645 88 | 546 66 | 99 22 |
| 12/7/2012 | COLGATE PALMOLIVE CO | 731 76 | 571 55 | 160 21 |
| 12/7/2012 | COSTCO WHOLESALE CORP NEW | 387 72 | 396 59 | (8 87) |
| 12/7/2012 | CONSOLIDATED EDISON INC | 579 50 | 476 88 | 102 62 |
| 12/7/2012 | THE HERSHEY COMPANY | 568 19 | 560 55 | 7 64 |
| 12/7/2012 | INTERNATIONAL BUSINESS MACHINES CORP | 788 74 | 750 96 | 37 78 |
| 12/7/2012 | IAC INTERACTIVECORP | 867 98 | 805 83 | 62 15 |
| 12/7/2012 | HORMEL FOODS CORP | 584 48 | 517 20 | 67 28 |
| 12/7/2012 | HEINZ H J CO | 403 33 | 349 79 | 53 54 |
| 12/7/2012 | FIRST OF ISLAND CORP | 488 15 | 471 84 | 16 31 |
| 12/7/2012 | GENERAL MLS INC | 727 82 | 561 21 | 166 61 |
| 12/7/2012 | AMERICAN STS WTR CO | 443 49 | 409 75 | 33 74 |
| 12/7/2012 | ARDEN GROUP INC | 635 34 | 524 39 | 110 95 |
| 12/7/2012 | ALTRIA GROUP INC | 839 20 | 677 38 | 161 82 |
| 12/7/2012 | ABBOTT LABS | 543 19 | 465 11 | 78 08 |
| 12/7/2012 | AT & T INC | 458 39 | 421 45 | 36 94 |
| 12/7/2012 | ALLERGAN INC | 1,116 87 | 894 77 | 222 10 |
| 12/7/2012 | ALLEGIANT TRAVEL | 875 50 | 795 63 | 79 87 |
| 12/7/2012 | CAMPBELL SOUP CO | 643 78 | 536 50 | 107 28 |
| 12/7/2012 | CHURCH & DWIGHT INC | 704 08 | 606 97 | 97 11 |
| 12/7/2012 | CHESAPEAKE UTIL | 737 21 | 661 31 | 75 90 |
| 12/7/2012 | AUTOMATIC DATA PROCESSING INC | 687 94 | 687 95 | (0 01) |
| 12/7/2012 | BRISTOL MYERS SQUIBB CO | 628 19 | 577 71 | 50 48 |
| 12/7/2012 | JOHNSON & JOHNSON | 386 00 | 382 38 | 3 62 |
| 12/7/2012 | SOUTHERN COMPANY | 561 76 | 476 28 | 85 48 |
| 12/7/2012 | SYSCO CORP | 624 94 | 581 40 | 43 54 |
| 12/7/2012 | PROCTER & GAMBLE CO | 641 26 | 641 26 | - |
| 12/7/2012 | PORTLAND GENERAL | 880 78 | 783 22 | 97 56 |
| 12/7/2012 | REYNOLDS AMERICA | 399 63 | 146 56 | 253 07 |
| 12/7/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 650 59 | 494 99 | 155 60 |
| 12/7/2012 | WAL MART STORES INC | 680 68 | 591 00 | 89 68 |
| 12/7/2012 | TERRITORIAL BANCORP INC | 367 69 | 246 40 | 121 29 |
| 12/7/2012 | VILLAGE SUPER MKT INC CL A | 786 22 | 666 52 | 119 70 |
| 12/7/2012 | VERIZON COMMUNICATIONS | 839 65 | 607 75 | 231 90 |
| 12/7/2012 | MCCORMICK & CO INC | 859 84 | 713 58 | 146 26 |
| 12/7/2012 | MGE ENERGY INC | 481 23 | 463 64 | 17 59 |
| 12/7/2012 | LORILLARD INC | 470 88 | 473 23 | (2 35) |
| 12/7/2012 | MERCHANTS BANCSHARES INC | 851 92 | 664 38 | 187 54 |
| 12/7/2012 | MCKESSON CORP COMMON STOCK | 523 78 | 535 62 | (11 84) |
| 12/7/2012 | MCDONALDS CORP | 689 20 | 532 16 | 157 04 |
| 12/7/2012 | LILLY ELI & CO | 772 72 | 642 68 | 130 04 |
| 12/7/2012 | KIMBERLY CLARK CORP | 661 90 | 648 00 | 13 90 |
| 12/7/2012 | KELLOGG CO | 692 01 | 571 05 | 120 96 |
| 12/7/2012 | LANCASTER COLONY CORP | 766 25 | 756 58 | 9 67 |
| 12/7/2012 | LACLEDE GROUP INC | 482 74 | 404 99 | 77 75 |
| 12/7/2012 | KROGER CO | 628 90 | 560 33 | 68 57 |
| 12/7/2012 | PEPSICO INC | 891 38 | 664 77 | 226 61 |
| 12/7/2012 | PHILIP MORRIS INTERNATIONAL | 542 95 | 436 88 | 106 07 |
| 12/7/2012 | NEXTERA ENERGY INC | 462 41 | 407 03 | 55 38 |
| 12/7/2012 | MONDELEZ INTERNATIONAL INC | 577 97 | 425 35 | 152 62 |

Attachment B

**BARBARA A. STIEFEL FOUNDATION INC.**
**SEI Account 452902Z and 452902MV Capital Gaines/Losses**
**1/1/2012 - 12/31/2012**

**Long Term Capital Gain/Loss**

| Date of Sale | Description | Proceeds | Cost Basis | Gain (Loss) |
|---|---|---|---|---|
| 12/7/2012 | MERCK & CO INC | 521 50 | 548 18 | (26 68) |
| 12/3/2012 | NORTHWEST NAT GAS CO | 5,477 93 | 4,916 55 | 561 38 |
| 12/3/2012 | COCA COLA CO | 954 99 | 740 42 | 214 57 |
| 12/3/2012 | DELTA NAT GAS INC | 1,507 74 | 1,385 88 | 121 86 |
| 12/3/2012 | ARROW FINL CORP | 5,526 63 | 4,491 96 | 1,034 67 |
| 12/3/2012 | CH ENERGY GROUP INC | 2,069 95 | 732 82 | 1,337 13 |
| 12/3/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 492 73 | 372 85 | 119 88 |
| 10/31/2012 | MERIDIAN INTERSTAT BANCORP INC | 2,898 71 | 2,898 71 | - |
| 10/30/2012 | PRIME OBLIGATION FUND (TPRXX) | 6,094 21 | 4,996 44 | 1,097 77 |
| 10/30/2012 | GOOGLE INC-CL A | 633 06 | 473 87 | 159 19 |
| 10/30/2012 | DELTA NAT GAS INC | 407 92 | 396 55 | 11 37 |
| 10/30/2012 | BANK OF MARIN BANCORP | 3,866 93 | 3,525 00 | 341 93 |
| 10/30/2012 | CASEYS GEN STORES INC | 3,249 18 | 1,025 95 | 2,223 23 |
| 10/30/2012 | ALTISOURCE PORTFOLIO SOLUTIONS SA | 551 42 | 410 13 | 141 29 |
| 10/30/2012 | MERIDIAN INTERSTAT BANCORP INC | 2,065 00 | 1,649 75 | 415 25 |
| 10/17/2012 | KRAFT FOODS GROUP INC | 1,162 83 | 1,162 83 | - |
| 9/26/2012 | PRIME OBLIGATION FUND (TPRXX) | 1,180 44 | 1,180 44 | - |
| 8/28/2012 | PRIME OBLIGATION FUND (TPRXX) | 1,793 61 | 1,793 61 | - |
| 7/27/2012 | PRIME OBLIGATION FUND (TPRXX) | 4,218 42 | 4,218 42 | - |
| 7/19/2012 | PRIME OBLIGATION FUND (TPRXX) | 1,086 84 | 1,086 84 | - |
| 6/27/2012 | PRIME OBLIGATION FUND (TPRXX) | 3,462 30 | 3,462 30 | - |
| 5/30/2012 | PRIME OBLIGATION FUND (TPRXX) | 158 60 | 158 60 | - |
| 4/20/2012 | PRIME OBLIGATION FUND (TPRXX) | 1,055 70 | 1,055 70 | - |
| 3/28/2012 | PRIME OBLIGATION FUND (TPRXX) | 896 98 | 896 98 | - |
| 2/29/2012 | PRIME OBLIGATION FUND (TPRXX) | 730 95 | 730 95 | - |
| 2/28/2012 | PRIME OBLIGATION FUND (TPRXX) | 4,808 93 | 4,808 93 | - |
| 1/12/2012 | PRIME OBLIGATION FUND (TPRXX) | 1,152 21 | 1,152 21 | - |
| 1/6/2012 | PRIME OBLIGATION FUND (TPRXX) | 690 94 | 690 94 | - |
| 1/6/2012 | FAMILY DLR STORES INC | 1,645 90 | 1,645 90 | - |
| 1/6/2012 | AMERICAN STS WTR CO | 150,000 00 | 150,000 00 | - |
| 1/11/2012 | THERMO FISHER SCI 2 250% 8/15/16 | 18,500 04 | 18,385 92 | 114 12 |
| | | **325,575.73** | **313,196.00** | **12,379.73** |

## Report to IRS on Form 990-PDF

**The Barbara A. Stiefel Foundation** **EIN: 27-0878154**

Attachment to Form 990-PF

### Expenditure Responsibility Statement
### For the year 2012

Pursuant to IRS Regulation §53 4945-5(d)(2), The Barbara A Stiefel Foundation provides the following information

| | | |
|---|---|---|
| (i) | Grantee | The Secondary Modern School of Kayonza, Rwanda |
| (ii) | Amount of Grants | $86,794 Paid at various dates in 2012 |
| (iii) | Purpose of Grants | Provide funds for construction of a girl's dormitory at a public secondary school in the Kayonza District of Rwanda |
| (iv) | & (vi) Reports | The Secondary Modern School of Kayonza has submitted full and complete reports of its expenditures of The Barbara A Stiefel Foundation's grant, and these reports show that the grant was properly devoted exclusively for charitable purposes |
| (v) | Diversions | To the knowledge of The Barbara A Stiefel Foundation, no funds have been diverted to any activity other than the activity for which the grant was originally made |
| (vii) | Verification | The Barbara A Stiefel Foundation has no reason to doubt the accuracy or reliability of the report from Secondary Modern School of Kayonza A representative of The Barbara A Stiefel Foundation personally inspected the progress of the construction of the dormitory during the course of 2012 |