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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

Name of foundation

Betty V. and John M. Jacobson Foundation

Number and street (or P O box number if mail is not delivered to street address)

c/o P.J. Weschler, 3800 Embassy Parkway

City or town

Akron

Room/suite

300

State ZIP code

OH 44333

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial Return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 1,490,456.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

27-0412575

B Telephone number (see the instructions)

(330) 258-6410

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

46,982.

2 Check ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

99.

99.

4 Dividends and interest from securities

44,715.

44,715.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-15,544.

L-6a Stmt

b Gross sales price for all assets on line 6a

325,000.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

76,252.

44,814.

0.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

8,142.

5,570.

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17,512.

17,512.

17 Interest

18 Taxes (attach schedule) (see instrs)

546.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Attached

240.

200.

24 Total operating and administrative expenses. Add lines 13 through 23

26,440.

17,512.

5,770.

25 Contributions, gifts, grants paid

77,000.

77,000.

26 Total expenses and disbursements. Add lines 24 and 25

103,440.

17,512.

82,770.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-27,188.

b Net investment income (if negative, enter -0-)

27,302.

c Adjusted net income (if negative, enter -0-)

0.

G16 22

SCANNED AUG 15 2013

ADMINISTRATIVE AND EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments	12,727.	66,955.	66,955.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		560.	560.	
	10a	Investments – U.S. and state government obligations (attach schedule)	1,350.	315.	293.	
		b Investments – corporate stock (attach schedule)				
		c Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)	1,450,543.	1,366,949.	1,421,744.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe 2012 investment income tax refund)		904.	904.		
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,464,620.	1,435,683.	1,490,456.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	1,750.			
	23	Total liabilities (add lines 17 through 22)	1,750.			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,462,870.	1,435,683.		
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	1,462,870.	1,435,683.		
	31	Total liabilities and net assets/fund balances (see instructions)	1,464,620.	1,435,683.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,462,870.
2	Enter amount from Part I, line 27a	2	-27,188.
3	Other increases not included in line 2 (itemize) <u>rounding</u>	3	1.
4	Add lines 1, 2, and 3	4	1,435,683.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,435,683.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See attached schedule		P	various	various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 325,000.		340,472.	-15,472.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-15,472.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-15,472.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-15,472.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	181,722.	1,568,895.	0.115828
2010	292,258.	1,583,613.	0.184551
2009	60,112.	1,287,826.	0.046677
2008			
2007			

2 Total of line 1, column (d)	2	0.347056
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.115685
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,438,441.
5 Multiply line 4 by line 3	5	166,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	273.
7 Add lines 5 and 6	7	166,679.
8 Enter qualifying distributions from Part XII, line 4	8	82,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	546.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	546.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	546.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	2,010.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,010.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,464.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 560. Refunded	11	904.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OH – Ohio		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address: N/A				
14	The books are in care of: Patrick J. Weschler Telephone no: (330) 258-6410			
Located at: 3800 Embassy Parkway, Suite 300 Akron OH ZIP + 4: 44333				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
		15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No	
If 'Yes,' list the years: 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patrick J. Weschler 3800 Embassy Parkway, Suite 300 Akron OH 44333	President Less than 1.00	0.	0.	0.
Robert W. Briggs 3800 Embassy Parkway, Suite 300 Akron OH 44333	Chairman Less than 1.00	0.	0.	0.
Philip C. Bradley 1098 Drummond Court Stow OH 44224	Sec. & Treas. Less than 1.00	0.	0.	0.
Nancy L. Reymann 3800 Embassy Parkway, Suite 300 Akron OH 44333	Trustee Less than 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	
	0.
2	
All other program-related investments. See instructions	
3 None	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,429,095.
b Average of monthly cash balances	1b	31,251.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	1,460,346.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,460,346.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	21,905.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,438,441.
6 Minimum investment return. Enter 5% of line 5	6	71,922.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	71,922.
2a Tax on investment income for 2012 from Part VI, line 5	2a	546.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	0.
c Add lines 2a and 2b	2c	546.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	71,376.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	71,376.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,376.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	82,770.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	0.
b Cash distribution test (attach the required schedule)	3b	0.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	82,770.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	82,770.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				71,376.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	0.			
b From 2008	0.			
c From 2009	16,947.			
d From 2010	214,223.			
e From 2011	107,951.			
f Total of lines 3a through e	339,121.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ \$ 82,770.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				71,376.
e Remaining amount distributed out of corpus	11,394.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	350,515.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	350,515.			
10 Analysis of line 9:				
a Excess from 2008	0.			
b Excess from 2009	16,947.			
c Excess from 2010	214,223.			
d Excess from 2011	107,951.			
e Excess from 2012	11,394.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed: _____

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

See Attached

- b The form in which applications should be submitted and information and materials they should include:**

See Attached

- c Any submission deadlines:

See Attached

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached				77,000.
Total			3 a	77,000.
b Approved for future payment See attached				52,500.
Total			3 b	52,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	99.	
4	Dividends and interest from securities			14	44,715.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-15,544.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				29,270.	
13	Total. Add line 12, columns (b), (d), and (e)				13	29,270.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2012

Name of the organization

Betty V. and John M. Jacobson Foundation

Employer identification number

27-0412575

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)(____) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

Betty V. and John M. Jacobson Foundation

27-0412575

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Betty V. Jacobson Amended & Restated Trust u/a/d 3/19/03 P.J. WESCHLER, TRUSTEE, 3800 EMBASSY PKWY, #300 AKRON OH 44333	\$ 46,982.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Betty V. and John M. Jacobson Foundation

EIN: 27-0412575

2012 FORM 990-PF

Page 1, Part I - Analysis of Revenue and Expenses

(a) Revenue and expenses per <u>books</u>	(b) Net investment <u>income</u>	(c) Adjusted <u>net income</u>	(d) Disburse. for charitable <u>purposes</u>
---	--	-----------------------------------	--

Line 1 Contributions, gifts, grants, etc. received

Betty V. Jacobson Amended and Restated Trust u/a/d 3/19/03 - cash 46,982

Line 3 Interest on savings and temporary cash investments

Raymond James (agent) 99 99

Line 4 Dividends and interest from securities

Raymond James (agent) - interest and dividends 44,715 44,715

Line 11 Other income

Raymond James (agent) - transaction fee refunds

Line 16 a) Legal fees

Review of grant requests and response to same; preparation for and attendance at foundation meetings; conferences re: financial matters; preparation of Form 990-PF.

8,142 5,570

Betty V. and John M. Jacobson Foundation

EIN: 27-0412575

2012 FORM 990-PF

Page 1, Part I - Analysis of Revenue and Expenses

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disburse. for charitable purposes
--	---------------------------------	----------------------------	---

Line 16 c) Other professional fees

Raymond James - Investment management fees

17,512 17,512

Line 18 Taxes

2012 net investment income tax

546

Line 23 Other Expenses

Ohio Attorney General filing fee
2012 Form 990-PF software fee

200 200
40
240

Betty V. and John M. Jacobson Foundation

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2012 FORM 990-PF

Page 1, Part I 6(a) - Net gains or (loss) from sale of assets

<u>a) Description of Property</u> <u>Quantity</u>	<u>b) Date Acquired</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) Book value</u>	<u>f) gain or (loss)</u>
GINNIE MAE II - return of principal	12/13/2007	Various	5	5	0
GINNIE MAE - return of principal	12/13/2007	Various	37	37	0
GINNIE MAE - return of principal	12/13/2007	Various	88	88	0
5,065.785 Nuveen Tradewinds Global All Cap	Various	Various	111,245	156,169	(44,924)
7,940.591 Metropolitan West Total Return Bd Fd	Various	Various	84,940	83,619	1,321
1,911.469 MutualHedge Frontier Legends Fd Cl I	10/31/2011	5/2/2012	18,980	19,887	(907)
7,277.795 T. Rowe Price Short-Term Bond Fd	Various	Various	35,297	35,297	0
1,375.516 Loomis Sayles Bond Fund Institutional	5/12/2011	7/16/2012	19,980	20,580	(600)
75,000 Ginnie Mae Pool, 9%, due 10/15/2017	12/13/2007	10/15/2012	775	905	(130)
143.816 Artisan Mid Cap Value Fd Inv Class	8/12/2009	12/24/2012	3,000	2,303	697
221.465 FPA Crescent Fund Institutional	7/26/2011	12/24/2012	6,480	6,191	289

Betty V. and John M. Jacobson Foundation

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2012 FORM 990-PF

Page 1, Part I 6(a) - Net gains or (loss) from sale of assets

<u>a) Description of Property Quantity</u>	<u>b) Date Acquired</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) Book value</u>	<u>f) gain or (loss)</u>
165.153 First Eagle Global Fund Class A	8/12/2009	12/24/2012	8,000	6,086	1,914
526.316 Pimco All Asset All Authority	7/26/2011	12/24/2012	6,000	5,758	242
109.625 T. Rowe Price International Discovery	8/12/2009	12/24/2012	5,000	3,619	1,381
Long Term Capital Gain Distributions			299,827	340,544	(40,717)
			25,173	0	25,173
			325,000	340,544	(15,544)

Betty V. and John M. Jacobson Foundation
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Page 2, Part II - Balance Sheets

End of Year Value

		b) Book <u>Value</u>	c) Fair <u>Market Value</u>
<u>Investments - US & State government obligations</u>			
(1)	\$50,000 GINNIE MAE II Pool #1202, 30 yr Single Family, 10%, due 6/20/2019	52	50
(2)	\$75,000 GINNIE MAE Pool, 30 yr Single Family, 9.5%, due 8/15/2017	<u>263</u> <u>315</u>	<u>243</u> <u>293</u>
<u>Investments - Other</u>			
(1)	4,516.823 Artisan Mid Cap Value Fund Investor CL N/L	91,609	93,905
(2)	5,824.703 FPA Crescent Fund Institutional	156,219	170,606
(3)	3,528.426 First Eagle Global Fund Class A	160,059	171,446
(4)	4,632.025 Oakmark International Small Cap	59,362	64,756
(5)	13,915.126 Loomis Sayles Bond Fund	207,546	210,397
(6)	21,499.431 Metropolitan West Total Return Bond Fund	226,645	234,344
(7)	8,543.396 Pimco All Asset Authority Fund Class A	91,499	94,575
(8)	1,317.177 T. Rowe Price International Discovery Fund	52,480	60,722
(9)	9,330.673 Templeton Global Bond Fund Advisor	127,142	124,471
(10)	2,758.814 Wasatch Small Cap Growth	104,297	113,911
(11)	8,605.350 Mutualhedge Frontier Legends Fund CI I	<u>90,091</u>	<u>82,611</u>
		1,366,949	1,421,744

Betty V. and John M. Jacobson Foundation

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2012 FORM 990-PF**Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income**

<u>a) Description of Property</u> <u>Quantity</u>	<u>b) Date Acquired*</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) book value</u>	<u>f) gain or (loss)</u>
GINNIE MAE II - return of principal	12/13/2007	Various	5	5	0
GINNIE MAE - return of principal	12/13/2007	Various	37	37	0
GINNIE MAE - return of principal	12/13/2007	Various	88	88	0
5,065.785 Nuveen Tradewinds Global All Cap	Various	Various	111,245	156,169	(44,924)
7,940.591 Metropolitan West Total Return Bd Fd	Various	Various	84,940	83,619	1,321
1,911.469 MutualHedge Frontier Legends Fd Cl I	10/31/2011	5/2/2012	18,980	19,887	(907)
7,277.795 T. Rowe Price Short-Term Bond Fd	Various	Various	35,297	35,297	0
1,375.516 Loomis Sayles Bond Fund Institutional	5/12/2011	7/16/2012	19,980	20,580	(600)
75,000 Ginnie Mae Pool, 9%, due 10/15/2017	12/13/2007	10/15/2012	775	833	(58)
143.816 Artisan Mid Cap Value Fd Inv Class	8/12/2009	12/24/2012	3,000	2,303	697
221.465 FPA Crescent Fund Institutional	7/26/2011	12/24/2012	6,480	6,191	289
165.153 First Eagle Global Fund Class A	8/12/2009	12/24/2012	8,000	6,086	1,914

Betty V. and John M. Jacobson Foundation

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Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income

<u>a) Description of Property</u> <u>Quantity</u>	<u>b) Date Acquired*</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) book value</u>	<u>f) gain or</u> <u>(loss)</u>
526.316 Pimco All Asset All Authority	7/26/2011	12/24/2012	6,000	5,758	242
109.625 T. Rowe Price International Discovery	8/12/2009	12/24/2012	5,000	3,619	1,381
			299,827	340,472	(40,645)
Long Term Capital Gain Distributions			25,173	0	25,173
			325,000		(15,472)

*NOTE: all securities but GNMA's purchased Three GNMA acquired by donation.

Betty V. and John M. Jacobson Foundation
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Page 4, Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually online on a form on its website rather than by filing the 990-PF with the state.

Page 6, Part VIII - Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Attachment to Line 1:

NOTE: Patrick J. Weschler and Robert W. Briggs are members of the law firm of Buckingham, Doolittle & Burroughs, LLP, which provides legal, accounting and grant administration services to the Betty V. and John M. Jacobson Foundation. Although they receive compensation from the law firm, they receive no direct compensation from the Foundation. During 2012, the Betty V. and John M. Jacobson Foundation paid Buckingham, Doolittle & Burroughs \$8,142 for legal services to the Foundation.

Page 10, Part XV, Line 2 - Information Regarding Contribution, Grant Gift, Loan, Scholarship, etc. Programs

Name: Patrick J. Weschler, President
Address: 3800 Embassy Parkway, Suite 300
City, State, Zip: Akron, OH 44333

The form in which applications should be submitted and information and materials they should include:

Requests should be submitted in the form of a letter detailing the reason(s) for the request of funds. A copy of the charitable organization's exemption letter should accompany any request.

Any Submission Deadlines: None

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants are made primarily to organizations supporting women's education, children, and alleviation of human suffering.

Betty V. and John M. Jacobson Foundation

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Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

<u>Recipient</u> <u>Name and Address (home or business)</u>	<u>If Individual,</u> <u>Show any</u> <u>Relationship</u>	<u>Foundation</u> <u>Status of</u> <u>Recipient</u>	<u>Purpose of</u> <u>Grant or Contribution</u>	<u>Amount</u>
Stan Hywet 714 North Portage Path Akron, Oh 44303	N/A	Public Charity	2012 Deck the Hall: Sounds of the Season holiday program	10,000
Battered Womens Shelter 759 W. Market St., Akron, OH 44303	N/A	Public Charity	Assist with Summit County Court Advocacy Program	5,000
Akron Public Schools 70 N. Broadway Akron, OH 44308	N/A	Public Charity	Teacher training for start- up of Akron STEM high school	5,000
He Brought Us Out Ministry P.O. Box 1183, Akron, OH 44309	N/A	Public Charity	Summer Enrichment Program	15,000
Humane Society of Greater Akron 7996 Darrow Rd., Twinsburg, OH 44087	N/A	Public Charity	General Operating Expenses	10,000
Akron Rotary Camp for Special Children, Inc. 4460 Rex Lake Drive Akron, OH 44319	N/A	Public Charity	Capital Campaign	10,000

Betty V. and John M. Jacobson Foundation

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Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

<u>Recipient</u> <u>Name and Address (home or business)</u>	<u>If Individual,</u> <u>Show any</u> <u>Relationship</u>	<u>Foundation</u> <u>Status of</u> <u>Recipient</u>	<u>Purpose of</u> <u>Grant or Contribution</u>	<u>Amount</u>
Open M 941 Princeton St., Akron, OH 44311	N/A	Public Charity	General Operating Expenses	15,000
ACCESS, Inc. P.O. Box 1007, Akron, OH 44309	N/A	Public Charity	General Operating Expenses	5,000
Mobile Meals 1063 S. Broadway St., Akron, OH 44311	N/A	Public Charity	General Operating Expenses	1,000
Junior Achievement P.O. Box 26006, Akron, OH 44319	N/A	Public Charity	General Operating Expenses	<u>1,000</u>
				<u>77,000</u>

Betty V. and John M. Jacobson Foundation

EIN: 27-0412575 - 2012 FORM 990-PF

Page 11, Part XV(3b) - Grants and Contributions Approved for Future Payment

<u>Recipient</u> <u>Name and Address (home or business)</u>	If Individual, Show any <u>Relationship</u>	Foundation Status of <u>Recipient</u>	Purpose of <u>Grant or Contribution</u>	<u>Amount</u>
Stewart's Caring Place 2955 W. Market St., Suite R Akron, OH 44333	N/A	Public Charity	General Operating Expenses	5,000
Women's Endowment Fund 325 W. Cedar St., Akron, OH 44307	N/A	Public Charity	General Operating Expenses	10,000
Friends of Metro Parks 975 Treaty Line Rd., Akron, OH 44313	N/A	Public Charity	Support of Overnight Environmental Camp	5,000
Battered Womens Shelter 759 W. Market St., Akron, OH 44303	N/A	Public Charity	General Operating Expenses	5,000
Ohio and Erie Canalway Coalition 47 West Exchange St., Akron, OH 44308	N/A	Public Charity	Support of Richard Howe House Exhibits	15,000
Haven of Rest Ministries 175 E. Market St., Akron, OH 44309	N/A	Public Charity	General Operating Expenses	2,500
Loyola Retreat House 700 Killinger Rd., Clinton, OH 44216	N/A	Public Charity	General Operating Expenses	5,000

Betty V. and John M. Jacobson Foundation

EIN: 27-0412575 - 2012 FORM 990-PF

Page 11, Part XV(3b) - Grants and Contributions Approved for Future Payment

<u>Recipient</u> <u>Name and Address (home or business)</u>	<u>If Individual,</u> <u>Show any</u> <u>Relationship</u>	<u>Foundation</u> <u>Status of</u> <u>Recipient</u>	<u>Purpose of</u> <u>Grant or Contribution</u>	<u>Amount</u>
University of Akron Foundation Akron, OH 4325-2803	N/A	Public Charity	General Operating Expenses	<u>5,000</u>
				<u>52,500</u>