Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
BLT CHARITABLE TRUST
C/O YARROW DURBIN, TRUSTEE

A Employer identification number
26-6068127

Number and street (or P O box number if mail is not delivered to street address)
5524 2ND AVENUE NW

Room/suite

B Telephone number
206-992-2081

City or town, state, and ZIP code
SEATTLE, WA 98107

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,977,982.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	59,240.	55,756.	59,240.	Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	962.			
	b	Gross sales price for all assets on line 6a 1,300,149.				
	7	Capital gain net income (from Part IV, line 2)		962.		
	8	Net short-term capital gain			N/A	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-384.	-384.	-384.	Statement 2
	12	**Total** Add lines 1 through 11	59,818.	56,334.	58,856.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	625.	0.	0.	625.
	c	Other professional fees				
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 4	23,624.	23,624.	0.	0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,249.	23,624.	0.	625.
	25	Contributions, gifts, grants paid	100,000.			100,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	124,249.	23,624.	0.	100,625.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-64,431.			
	b	**Net investment income** (if negative, enter -0-)		32,710.		
	c	**Adjusted net income** (if negative, enter -0-)			58,856.	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	28,396.	3,858.	3,858.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	302.	0.	0.
	b Investments - corporate stock Stmt 7	1,076,621.	670,780.	728,516.
	c Investments - corporate bonds Stmt 8	792,715.	1,183,311.	1,197,081.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	76,317.	47,628.	48,527.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,974,351.	1,905,577.	1,977,982.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,974,351.	1,905,577.	
	30 **Total net assets or fund balances**	1,974,351.	1,905,577.	
	31 **Total liabilities and net assets/fund balances**	1,974,351.	1,905,577.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,974,351.
2 Enter amount from Part I, line 27a	2	-64,431.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,909,920.
5 Decreases not included in line 2 (itemize) ▶ See Statement 5	5	4,343.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,905,577.

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223511
12-05-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,300,149.		1,299,187.	962.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				962.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	962.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	9,195.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2011	50,465.	1,027,670.	.049106
2010	4,929.	83,060.	.059343
2009	5,871.	80,460.	.072968
2008	6,348.	90,714.	.069978
2007	0.	98,623.	.000000

2	**Total** of line 1, column (d)	2	.251395
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050279
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,993,691.
5	Multiply line 4 by line 3	5	100,241.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	327.
7	Add lines 5 and 6	7	100,568.
8	Enter qualifying distributions from Part XII, line 4	8	100,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	327.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	327.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	327.
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b Exempt foreign organizations - tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	327.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ YARROW DURBIN Telephone no. ▶ 206-992-2081

Located at ▶ 4038 MIDVALE AVE NORTH, SEATTLE, WA ZIP+4 ▶ 98103-7914

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YARROW DURBIN 5524 2ND AVENUE NW SEATTLE, WA 98107	TRUSTEE 1.00	0.	0.	0.
MARGARET DURBIN 3837 GROVE AVENUE PALO ALTO, CA 94303	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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223581
12-05-12

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,867,934.
b	Average of monthly cash balances		1b	156,118.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,024,052.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,024,052.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	30,361.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,993,691.
6	**Minimum investment return** Enter 5% of line 5		6	99,685.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	99,685.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 327.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	327.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	99,358.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	99,358.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	99,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	327.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	100,298.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					99,358.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years: ______, ______, ______			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007					
b From 2008					
c From 2009	1,553.				
d From 2010	818.				
e From 2011					
f **Total** of lines 3a through e		2,371.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 100,625.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2012 distributable amount					99,358.
e Remaining amount distributed out of corpus		1,267.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,638.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		3,638.			
10 Analysis of line 9:					
a Excess from 2008					
b Excess from 2009	1,553.				
c Excess from 2010	818.				
d Excess from 2011					
e Excess from 2012	1,267.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
BUILD 2385 BAY RD REDWOOD CITY, CA 94063		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
FREEDOM PROJECT 3644 ALBION PLACE N SEATTLE, WA 98103		501(C)3	FURTHER CHARITABLE PURPOSE	16,000.
YOUTH CARE 2500 NE 55TH SEATTLE, WA 98105		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
SOLID GROUND 1501 N 45TH SEATTLE, WA 98103		501(C)3	FURTHER CHARITABLE PURPOSE	10,000.
PLANNED PARENTHOOD FEDERATION OF AM 434 WEST 33RD ST NEW YORK, NY 10001		501(C)3	FURTHER CHARITABLE PURPOSE	4,000.
Total See continuation sheet(s)			▶ 3a	100,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Form **990-PF** (2012)

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12-05-12

** See Purpose of Grant continuations

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	59,240.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-384.	
8 Gain or (loss) from sales of assets other than inventory			18	962.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		59,818.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 59,818.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a noncharitable exempt organization of:*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (**b**) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (**d**) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a *Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described* in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5/10/13 Date | ▶ trustee Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self- employed	PTIN
LINDA G. GILES, CPA		5/9/13		P00956789

Firm's name ▶ LINDA G. GILES, CPA
Firm's EIN ▶

Firm's address ▶ 1409 TENTH AVENUE WEST
SEATTLE, WA 98119
Phone no. (206)300-4241

BLT CHARITABLE TRUST
C/O YARROW DURBIN, TRUSTEE

Continuation for 990-PF, Part IV
26-6068127 Page 1 of 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS FIN'L #21179(DETAIL ATTACHED)	P		
b	UBS FIN'L #21179(DETAIL ATTACHED)	P		
c	UBS FIN'L #21179(DETAIL ATTACHED)	P		
d	UBS FIN'L #21179(DETAIL ATTACHED)	P		
e	CASH IN LIEU	P		
f	POWER SHARES OIL FD	P		
g	POWER SHARES OIL FD	P		
h	GREEN HAVEN COMM INDEX	P		
i	GREEN HAVEN COMM INDEX	P		
j	US NATURAL GAS	P		
k	US NATURAL GAS	P		
l	US OIL FUND	P		
m	US OIL FUND	P		
n	Capital Gains Dividends			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	592,995.		580,543.	12,452.
b	581,628.		584,559.	-2,931.
c	35,440.		38,910.	-3,470.
d	88,861.		93,968.	-5,107.
e	125.		116.	9.
f	6.			6.
g	10.			10.
h	132.			132.
i	197.			197.
j			685.	-685.
k			406.	-406.
l	221.			221.
m	332.			332.
n	202.			202.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** 12,452.
b				** -2,931.
c				-3,470.
d				-5,107.
e				9.
f				** 6.
g				10.
h				** 132.
i				197.
j				** -685.
k				-406.
l				** 221.
m				332.
n				202.
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2 962.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3 9,195.

** (Short-term)

BLT CHARITABLE TRUST
C/O YARROW DURBIN, TRUSTEE 26-6068127

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEIGHBORHOODCARE HEALTH 1537 WESTERN AVE SEATTLE, WA 98101		501(C)3	FURTHER CHARITABLE PURPOSE	10,000.
PALO ALTO MEDICAL FOUNDATION 795 EL CAMINO REAL PALO ALTO, CA 94301		501(C)3	FURTHER CHARITABLE PURPOSE	22,000.
RAINIER SCHOLARS 2100 24TH AVE S,SUITE 360 SEATTLE, WA 98144		501(C)3	FURTHER CHARITABLE PURPOSE	3,000.
FIRST PLACE P O BOX 22536 SEATTLE, WA 98122		501(C)3	FURTHER CHARITABLE PURPOSE	2,000.
THESE NUMBERS HAVE FACES 17 SE 3RD AVE SUITE 507 PORTLAND, OR 97214			FURTHER CHARITABLE PURPOSE	3,000.
SEATTLE COMMUNITY LAW CENTER 1404 E YESLER WAY SUITE 203 SEATTLE, WA 98122		501(C)3	FURTHER CHARITABLE PURPOSE	10,000.
SAVE THE CHILDREN 54 WILTON RD WESTPORT, CT 06880		501(C)3	FURTHER CHARITABLE PURPOSE	4,000.
CARDEA CENTER FOR HEALTH 1809 7TH AVE SUITE 600 SEATTLE, WA 98101		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
EDUCATION FOR PROSPERITY 4038 MIDVALE AVE NORTH SEATTLE, WA 98103			FURTHER CHARITABLE PURPOSE	1,000.
Total from continuation sheets				60,000.

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05-01-12

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - PALO ALTO MEDICAL FOUNDATION

FURTHER CHARITABLE PURPOSE

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
GREENHAVEN CON'T COMM FD	7.	0.	7.
UBS FINANCIAL #21179 ACCR INT PD	-9,325.	0.	-9,325.
UBS FINANCIAL #21179 DVD	27,625.	202.	27,423.
UBS FINANCIAL #21179 INT & OID	39,121.	0.	39,121.
UBS FINANCIAL #21179 TAX EX INT	2,013.	0.	2,013.
US OIL FUND	1.	0.	1.
Total to Fm 990-PF, Part I, ln 4	59,442.	202.	59,240.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
US NATURAL GAS FUND LP ORD LOSS	-239.	-239.	-239.
US OIL FUND LP	-45.	-45.	-45.
POWER SHARES OIL FD	-5.	-5.	-5.
GREENHAVEN COMM INDEX	-95.	-95.	-95.
Total to Form 990-PF, Part I, line 11	-384.	-384.	-384.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTANT FEES	625.	0.	0.	625.
To Form 990-PF, Pg 1, ln 16b	625.	0.	0.	625.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	22,774.	22,774.	0.	0.
FOREIGN TAX PAID	850.	850.	0.	0.
To Form 990-PF, Pg 1, ln 23	23,624.	23,624.	0.	0.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 5

Description	Amount
2011 TAXES PAID	160.
COST BASIS ADJUSTMENT	4,183.
Total to Form 990-PF, Part III, line 5	4,343.

Form 990-PF U.S. and State/City Government Obligations Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
ACCRUED INTEREST		X	0.	0.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			0.	0.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
UBS FINANCIAL EQUITIES	670,780.	728,516.
Total to Form 990-PF, Part II, line 10b	670,780.	728,516.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
UBS FINANCIAL FIXED INCOME	1,183,311.	1,197,081.
Total to Form 990-PF, Part II, line 10c	1,183,311.	1,197,081.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
US OIL FUND LP	FMV	0.	0.
BROAD COMMODITIES	FMV	28,931.	29,464.
GREEN HAVEN CON'T COMM INDEX	FMV	9,818.	9,802.
US NATL GAS FD	FMV	8,879.	9,261.
Total to Form 990-PF, Part II, line 13		47,628.	48,527.

UBS

UBS Financial Services Inc
925 4th Avenue
20th Floor
Seattle WA 98104-1157

CNQ7001908521 1212 X123 WI 0

2012 Year End Summary

Account name: BETTY DURBIN, YARROW DURBIN,
AND MARGARET DURBIN TTEES
Friendly account name: BLT PMP-CMDA
Account number: WI 21179 JF

Your Financial Advisor:
JOHN ADAMS / THE ARBOR GROUP
Phone 206-628-8511/800-426-7531

BETTY DURBIN, YARROW DURBIN,
AND MARGARET DURBIN TTEES
BLT CHAR TRUST PMP-CMDA
5524 2ND AVE NW
SEATTLE WA 98107-2011

Summary of gains and losses

	Amount ($)
Short term	9,058.34
Long term	-8,577 22
Total	**$481.12**

Realized gains and losses

Estimated 2012 gains and losses for transactions with trade dates through 12/31/12 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ABBOTT LABS	FIFO	55 000	Aug 02, 11	May 17, 12	3,424 22	2,763 59			660 63

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ADOBE SYSTEMS INC (DELAWARE)	FIFO	90 000	Aug 02, 11	May 17, 12	2,887 13	2,436 07			451 06
AGILENT TECHNOLOGIES INC	FIFO	105 000	Aug 02, 11	May 17, 12	4,166 54	4,096 83			69 71
AIR PROD & CHEMICAL INC	Adjustment	35 000	Aug 02, 11	May 17, 12	2,776 48	2,939 24	-48 23	-162 76	
AKAMAI TECHNOLOGIES INC	FIFO	160 000	Aug 02, 11	May 17, 12	4,686 29	3,702 27			984 02
AMGEN INC	FIFO	60 000	Aug 02, 11	May 17, 12	4,238 31	3,202 75			1,035 56
APPLE INC	FIFO	20 000	Aug 11, 11	May 17, 12	10,615 56	7,427 03			3,188 53
	FIFO	5 000	Aug 11, 11	Jun 05, 12	2,815 83	1,856 76			959 07
	FIFO	8 000	Dec 09, 11	Jun 05, 12	4,505 34	3,151 04			1,354 30
APPLIED MATERIALS INC	FIFO	385 000	Aug 02, 11	May 17, 12	4,047 60	4,661 46		-613 86	
AT&T INC	FIFO	135 000	Jun 10, 11	May 17, 12	4,499 74	4,112 44			387 30
	FIFO	180 000	Jun 10, 11	Jun 05, 12	6,127 47	5,483 25			644 22
AUSTRALIA GOVT AUD 05 750% 041512 DTD101506 FC041507	FIFO	18,000 000	Aug 16, 11	Apr 15, 12	18,655 20	19,126 27		-471 07	
AUSTRALIAN GOVT 06 250% 041515 DTD041502 FC101502	FIFO	17,000 000	Apr 17, 12	Oct 15, 12	18,982 85	19,200 16		-217 31	
AVON PRODUCTS INC	Adjustment	150 000	Aug 02, 11	May 17, 12	2,659 77	3,507 43	-267 68	-847 66	
	FIFO	10 000	Jul 19, 12	Nov 16, 12	140 00	166 90		-26 90	
BANCO SANTANDER S A SPON ADR	FIFO	500 000	Jul 19, 12	Nov 29, 12	3,784 96	2,778 25			1,006 71
	FIFO	13 000	Nov 13, 12	Nov 29, 12	98 41	94 25			4 16
BG GROUP PLC SPON ADR	FIFO	160 000	Aug 02, 11	May 17, 12	3,091 13	3,677 16		-586 03	
BLDRS INDEX FUND EMERGING MKTS 50 ADR ETF	FIFO	310 000	Dec 09, 11	May 17, 12	11,292 98	12,387 97		-1,094 99	
	FIFO	84 000	Dec 09, 11	May 18, 12	3,036 36	3,356 74		-320 38	
	FIFO	121 000	Dec 09, 11	Nov 29, 12	4,654 34	4,835 31		-180 97	
	FIFO	205 000	Jul 19, 12	Dec 18, 12	8,185 48	7,719 07			466 41
BRISTOL MYERS SQUIBB CO	FIFO	85 000	Aug 02, 11	May 17, 12	2,790 48	2,387 59			402 89

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR	FIFO	35 000	Aug 02, 11	May 17, 12	1,522 81	1,599 15		-76 34	
CALIF WTR SERVICES GROUP HLDG CO DEL	Adjustment	165 000	Aug 02, 11	May 17, 12	2,887 79	2,976 78	-23 96	-88 99	
CAMERON INTL CORP	Adjustment	70 000	Aug 02, 11	May 17, 12	3,142 54	3,717 67	-25 75	-575 13	
CERNER CORP	FIFO	55 000	Aug 02, 11	May 17, 12	4,289 91	3,551 31			738 60
CHEVRON CORP	Adjustment	30 000	Dec 09, 11	May 17, 12	3,007 43	3,107 64	-25 05	-100 21	
CHINA DIGITAL TV HLDG CO LTD ADS ADR	Adjustment	530 000	Aug 02, 11	May 17, 12	1,809 26	2,336 56	-219 94	-527 30	
	FIFO	305 000	Jul 19, 12	Nov 20, 12	1,174 25	837 59			336 66
CHINA MOBILE LTD SPON ADR	FIFO	120 000	Aug 02, 11	May 14, 12	6,701 88	5,855 69			846 19
	FIFO	4 000	Jun 05, 12	Nov 29, 12	226 36	199 23			27 13
CISCO SYSTEMS INC	FIFO	200 000	Aug 02, 11	May 17, 12	3,320 62	3,099 30			221 32
CLEAN ENERGY FUELS CORP	FIFO	210 000	Aug 02, 11	May 17, 12	2,711 98	3,244 35		-532 37	
COGNIZANT TECH SOLUTIONS CRP	Adjustment	40 000	Aug 02, 11	May 17, 12	2,384 34	2,806 73	-10 83	-422 39	
CORNING INC	Adjustment	240 000	Aug 11, 11	May 17, 12	3,077 57	3,298 03	-42 77	-220 46	
COSTCO WHOLESALE CORP	FIFO	45 000	Aug 11, 11	May 17, 12	3,768 66	3,251 41			517 25
CREDIT SUISSE GROUP SPON ADR	FIFO	280 000	Dec 09, 11	Jan 17, 12	6,493 55	6,960 46		-466 91	
DR REDDY S LABS LTD ADR	FIFO	55 000	Aug 02, 11	May 17, 12	1,658 22	1,944 53		-286 31	
EBAY INC	FIFO	140 000	Aug 11, 11	May 17, 12	5,478 07	4,197 09			1,280 98
	FIFO	53 000	Aug 11, 11	Jun 05, 12	2,106 70	1,588 89			517 81
EMERSON ELECTRIC CO	FIFO	85 000	Aug 11, 11	May 17, 12	3,927 17	3,691 48			235 69
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR ADR	FIFO	60 000	Aug 02, 11	Apr 10, 12	3,263 92	3,180 52			83 40
	Adjustment	25 000	Aug 02, 11	May 17, 12	1,208 67	1,245 97	-79 25	-37 30	
ENERGY NORTHWEST WASH RFDG ELEC 02A NPFG BE/R/ 5 750 070118 DTD 022502 Original cost basis $36,602 30	FIFO	35,000 000	Aug 22, 11	Jul 01, 12	35,000 00	35,000 00			

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FEDEX CORP	FIFO	45 000	Aug 11, 11	May 17, 12	3,903 21	3,509 04			394 17
	FIFO	7 000	Aug 11, 11	Jun 05, 12	590 01	545 85			44 16
FIRST SOLAR INC	FIFO	200 000	Dec 09, 11	Aug 08, 12	4,238 25	9,153 18		-4,914 93	
	FIFO	154 000	Jun 05, 12	Aug 08, 12	3,263 44	1,948 10			1,315 34
	FIFO	46 000	Jul 19, 12	Aug 08, 12	974 80	703 34			271 46
FIRST TRUST ISE GLOBAL WIND ENERGY INDEX FUND	FIFO	240 000	Aug 02, 11	May 17, 12	1,470 20	2,341 20		-871 00	
	FIFO	150 000	Aug 11, 11	Aug 08, 12	920 20	1,308 78		-388 58	
	FIFO	205 000	Jul 19, 12	Aug 08, 12	1,257 60	1,256 38			1 22
FNMA STRIP NTS 00 0000% DUE 050712 Original cost basis $13,981 24	FIFO	14,000 000	Dec 15, 11	May 07, 12	14,000 00	14,000 00			
GABELLI CONVERTIBLE & INCOME SECS FUND INC	FIFO	1,915 000	Dec 09, 11	May 17, 12	10,034 37	10,052 64		-18 27	
	FIFO	890 000	Dec 09, 11	Jul 19, 12	4,870 76	4,671 98			198 78
GOOGLE INC CL A	FIFO	5 000	Aug 11, 11	May 17, 12	3,109 58	2,795 00			314 58
	FIFO	2 000	Aug 11, 11	Jun 05, 12	1,141 35	1,118 00			23 35
GREENHAVEN CONTINUOUS COMMODITY INDEX FUND	Adjustment	370 000	Dec 09, 11	May 17, 12	10,331 83	10,753 58	-440 40	-421 75	
	FIFO	23 000	Dec 09, 11	May 18, 12	645 62	695 84		-50 22	
	FIFO	6 000	Dec 09, 11	Nov 29, 12	179 79	181 53		-1 74	
HANESBRANDS INC	FIFO	110 000	Dec 09, 11	May 17, 12	2,797 62	2,584 87			212 75
	FIFO	15 000	Dec 09, 11	Jul 19, 12	454 18	352 48			101 70
HARTFORD FINCL SERVICES GROUP INC	Adjustment	340 000	Aug 11, 11	May 17, 12	5,896 25	6,412 23	-61 10	-515 98	
HCP INC	FIFO	85 000	Aug 02, 11	May 17, 12	3,431 38	2,897 90			533 48
HEWLETT PACKARD CO	Adjustment	135 000	Dec 09, 11	May 17, 12	2,975 80	3,629 48	-155 92	-653 68	
	FIFO	26 000	Jun 05, 12	Dec 18, 12	375 77	719 86	155 92	-344 09	
HEWLETT PACKARD CO 5 25% 030112 DTD022707 FC09010 CLL@MH+10BP LONG 1ST CPN	FIFO	20,000 000	Dec 16, 11	Mar 01, 12	20,000 00	20,174 00		-174 00	
ICICI BANK LTD SPON ADR	FIFO	115 000	Aug 02, 11	May 17, 12	3,267 47	5,226 15		-1,958 68	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
IDACORP INC (HOLDING COMPANY)	FIFO	90 000	Dec 09, 11	May 17, 12	3,450 52	3,675 78		-225 26	
	FIFO	12 000	Dec 09, 11	Jun 05, 12	474 34	490 10		-15 76	
INFOSYS LTD SPON ADR	Adjustment	45 000	Aug 11, 11	May 17, 12	1,916 50	2,357 02	-42 98	-440 52	
ING GROEP N V NL SPON ADR	FIFO	430 000	Aug 02, 11	Jan 17, 12	3,528 04	4,285 98		-757 94	
	FIFO	170 000	Aug 11, 11	Jan 17, 12	1,394 81	1,402 06		-7 25	
	FIFO	172 000	Jun 05, 12	Nov 29, 12	1,531 41	1,011 36			520 05
INTEL CORP	FIFO	155 000	Aug 02, 11	May 17, 12	4,072 30	3,369 70			702 60
	FIFO	6 000	Aug 02, 11	Jun 05, 12	152 45	130 44			22 01
INTL BUSINESS MACH	FIFO	30 000	Aug 11, 11	May 17, 12	5,941 96	4,962 42			979 54
	FIFO	2 000	Aug 11, 11	Jun 05, 12	378 29	330 83			47 46
ISHARES BARCLAYS 1-3 YR TREAS BOND FD	FIFO	190 000	Dec 09, 11	May 17, 12	16,034 17	16,060 70		-26 53	
	FIFO	270 000	Dec 09, 11	Jun 05, 12	22,804 23	22,823 10		-18 87	
	FIFO	1,112 000	May 24, 12	Jun 05, 12	93,919 63	93,840 55			79 08
	FIFO	550 000	Nov 29, 12	Dec 17, 12	46,440 96	46,440 08			0 88
ISHARES IBOXX HIGH YIELD CORP BOND	FIFO	290 000	Aug 02, 11	May 17, 12	25,340 28	26,181 54		-841 26	
	FIFO	410 000	Aug 02, 11	Jul 19, 12	37,635 15	37,015 28			619 87
ISHARES MSCI EAFE INDEX FUND	FIFO	245 000	Dec 09, 11	May 17, 12	11,872 88	12,496 47		-623 59	
	FIFO	235 000	Dec 09, 11	Jul 19, 12	11,809 66	11,986 41		-176 75	
ISHARES MSCI USA ESG SELECT SOCIAL INDEX	FIFO	335 000	Aug 02, 11	May 17, 12	18,982 68	18,364 70			617 98
	FIFO	88 000	Aug 02, 11	May 18, 12	4,950 81	4,824 16			126 65
ISHARES TRUST FTSE EPRA/NAREIT DEV REAL EST X-US INDEX FD ETF	FIFO	155 000	Aug 02, 11	May 17, 12	4,169 40	4,731 31		-561 91	
	FIFO	25 000	Aug 11, 11	May 17, 12	672 49	688 58		-16 09	
	FIFO	60 000	Dec 09, 11	May 17, 12	1,613 96	1,557 93			56 03

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	160 000	Dec 09, 11	May 18, 12	4,264 75	4,154 48			110 27
	FIFO	95 000	Dec 09, 11	Nov 29, 12	3,086 79	2,466 72			620 07
ISHARES TRUST RUSSELL 2000 INDEX FUND	FIFO	170 000	Dec 09, 11	May 17, 12	12,821 50	12,722 14			99 36
	FIFO	230 000	Dec 09, 11	Nov 29, 12	18,871 95	17,212 30			1,659 65
	FIFO	25 000	Jul 19, 12	Nov 29, 12	2,051 30	2,000 25			51 05
ISHARES TRUST S&P LATIN AMER 40 INDEX FUND	FIFO	100 000	Dec 09, 11	Apr 10, 12	4,556 89	4,447 00			109 89
	FIFO	95 000	Dec 09, 11	May 17, 12	3,782 82	4,224 65		-441 83	
	FIFO	28 000	Dec 09, 11	May 18, 12	1,102 95	1,245 16		-142 21	
	FIFO	107 000	Dec 09, 11	Nov 29, 12	4,482 13	4,758 29		-276 16	
	FIFO	135 000	Jul 19, 12	Nov 29, 12	5,655 02	5,712 26		-57 24	
ISHARES TRUST S&P MIDCAP 400 VALUE INDEX FUND	FIFO	165 000	Dec 09, 11	May 17, 12	12,968 16	12,541 39			426 77
	FIFO	10 000	Dec 09, 11	Nov 29, 12	858 96	760 09			98 87
ISHARES TRUST S&P U S PFD STOCK INDEX FUND	FIFO	445 000	Dec 09, 11	May 17, 12	16,742 08	16,072 25			669 83
JOHNSON & JOHNSON COM	FIFO	150 000	Aug 02, 11	Apr 12, 12	9,583 46	9,527 88			55 58
	FIFO	95 000	Dec 09, 11	Apr 12, 12	6,069 53	6,139 61		-70 08	
JPMORGAN CHASE & CO	Adjustment	200 000	Aug 02, 11	May 17, 12	6,778 47	7,957 38	-36 46	-1,178 91	
JUNIPER NETWORKS INC	Adjustment	95 000	Aug 02, 11	May 17, 12	1,612 12	2,030 97	-133 80	-418 85	
KFW-KREDIT WIEDERAUFBAU 7 500% 062215 DTD062205 FC062206 NTS B/E ZAR	FIFO	225,000 000	Jul 30, 12	Oct 15, 12	27,177 61	29,514 80		-2,337 19	
KONINKLIJKE PHILIPS EL N V NEW 2000 SPON ADR	Adjustment	238 000	Aug 02, 11	May 17, 12	4,353 75	5,044 03	-526 66	-690 28	
LORD ABBETT FLOATING RATE FUND A	FIFO	1 118	Nov 30, 11	Nov 29, 12	10 48	10 04			0 44
	FIFO	1 222	Dec 30, 11	Nov 29, 12	11 45	11 01			0 44
	FIFO	1 209	Jan 31, 12	Nov 29, 12	11 32	11 10			0 22
	FIFO	1 226	Feb 29, 12	Nov 29, 12	11 49	11 32			0 17
	FIFO	1 311	Mar 30, 12	Nov 29, 12	12 29	12 13			0 16

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	1 227	Apr 30, 12	Nov 29, 12	11 49	11 39			0 10
	FIFO	1 121	May 31, 12	Nov 29, 12	10 51	10 27			0 24
	FIFO	0 703	Jun 29, 12	Nov 29, 12	6 58	6 45			0 13
	FIFO	0 699	Jul 31, 12	Nov 29, 12	6 55	6 45			0 10
	FIFO	0 731	Aug 31, 12	Nov 29, 12	6 85	6 79			0 06
	FIFO	0 714	Sep 28, 12	Nov 29, 12	6 69	6 69			
	FIFO	0 735	Oct 31, 12	Nov 29, 12	6 89	6 89			
MARKET VECTORS ETF TR AFRICA ETF	FIFO	215 000	Dec 09, 11	Apr 10, 12	6,008 57	5,877 06			131 51
	FIFO	145 000	Jul 19, 12	Nov 29, 12	4,361 04	4,119 97			241 07
MATTEL INC	FIFO	65 000	Aug 02, 11	May 17, 12	2,019 51	1,658 57			360 94
MCGRAW HILL COMPANIES INC	FIFO	85 000	Aug 02, 11	May 17, 12	3,797 91	3,783 28			14 63
MEDTRONIC INC	FIFO	140 000	Aug 02, 11	May 17, 12	5,191 25	4,756 84			434 41
METLIFE INC	Adjustment	90 000	Dec 09, 11	May 17, 12	2,775 54	2,839 24	-28 77	-63 70	
MICROSOFT CORP	FIFO	145 000	Aug 11, 11	May 17, 12	4,337 36	3,608 54			728 82
	FIFO	38 000	Aug 11, 11	Jun 05, 12	1,084 49	945 68			138 81
MORGAN STANLEY B/E 04 000% 072415 DTD072610 FC012411	FIFO	20,000 000	Mar 21, 12	Aug 13, 12	20,360 00	19,980 00			380 00
NATIONAL GRID PLC NEW SPON ADR	FIFO	50 000	Aug 02, 11	May 17, 12	2,652 34	2,450 12			202 22
NEXTERA ENERGY INC COM	FIFO	45 000	Aug 02, 11	May 17, 12	2,931 68	2,447 07			484 61
	FIFO	10 000	Aug 02, 11	Jun 05, 12	651 18	543 79			107 39
NORDSTROM INC	FIFO	60 000	Aug 02, 11	May 17, 12	2,916 53	2,823 60			92 93
NVIDIA CORP	Adjustment	130 000	Aug 02, 11	May 17, 12	1,649 99	1,803 71	-75 98	-153 72	
OMNICOM GROUP INC	FIFO	60 000	Aug 02, 11	May 17, 12	2,979 53	2,708 90			270 63
	FIFO	3 000	Aug 02, 11	Jun 05, 12	139 70	135 44			4 26
ORACLE CORP	Adjustment	115 000	Aug 02, 11	May 17, 12	3,026 04	3,381 99	-23 07	-355 95	
OWENS CORNING NEW	FIFO	115 000	Aug 11, 11	May 17, 12	3,300 68	3,022 20			278 48
PITNEY BOWES INC	Adjustment	55 000	Aug 02, 11	May 17, 12	731 06	731 06	-406 85		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
POWERSHARES CLEANTECH ETF PORTFOLIO	FIFO	275 000	Aug 02, 11	May 17, 12	5,714 37	6,997 93		-1,283 56	
	FIFO	215 000	Dec 09, 11	Nov 29, 12	4,741 94	4,812 29		-70 35	
	FIFO	125 000	Jul 19, 12	Nov 29, 12	2,756 94	2,584 16			172 78
POWERSHARES DB MULTI SECTOR COMMODITY TR DB OIL FUND	FIFO	314 000	Jun 05, 12	Jul 19, 12	8,230 85	7,539 11			691 74
POWERSHARES DYN TECHNOLOGY	FIFO	1,215 000	Dec 09, 11	Apr 10, 12	32,123 44	29,172 15			2,951 29
	FIFO	248 000	Jun 05, 12	Nov 29, 12	6,353 09	6,023 92			329 17
	FIFO	235 000	Jul 19, 12	Nov 29, 12	6,020 06	5,977 51			42 55
POWERSHARES INDIA PORTFOLIO	FIFO	418 000	Dec 09, 11	Jan 17, 12	7,574 02	7,304 42			269 60
	FIFO	175 000	Dec 09, 11	May 17, 12	2,798 88	3,058 07		-259 19	
	FIFO	48 000	Dec 09, 11	May 18, 12	773 85	838 79		-64 94	
	FIFO	194 000	Dec 09, 11	Nov 29, 12	3,527 56	3,390 09			137 47
	FIFO	410 000	Jul 19, 12	Nov 29, 12	7,455 14	6,943 27			511 87
PROCTER & GAMBLE CO	FIFO	35 000	Aug 02, 11	May 17, 12	2,240 29	2,131 50			108 79
PROGRESSIVE CORP OHIO	FIFO	145 000	Aug 02, 11	May 17, 12	3,088 94	2,757 90			331 04
PRUDENTIAL FINCL INC 05 800% 031532 DTD032207 FC091507 CALLABLE NOTES	FIFO	20,000 000	May 16, 12	Sep 17, 12	20,000 00	20,205 60		-205 60	
QUESTAR CORP	FIFO	140 000	Aug 02, 11	May 17, 12	2,745 82	2,567 24			178 58
	FIFO	7 000	Aug 02, 11	Jun 05, 12	140 34	128 36			11 98
ROCHE HLDG LTD SPONS ADR SWITZ ADR	Adjustment	70 000	Aug 02, 11	May 17, 12	2,845 43	3,013 98	-67 42	-168 55	
ROYAL BANK OF CANADA CAD	FIFO	65 000	Aug 02, 11	May 17, 12	3,313 50	3,413 73		-100 23	
SANOFI SPON ADR	FIFO	90 000	Aug 02, 11	May 17, 12	3,073 44	3,327 22		-253 78	
SASOL LTD SPON ADR	FIFO	65 000	Aug 02, 11	May 17, 12	2,749 30	3,180 29		-430 99	
SONY CORP ADR NEW JAPAN ADR	Adjustment	135 000	Aug 02, 11	May 17, 12	1,918 62	3,187 00	-207 75	-1,268 38	
	FIFO	125 000	Jul 19, 12	Aug 31, 12	1,407 91	1,562 23		-154 32	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SPDR GOLD TRUST	FIFO	119 000	Jul 27, 11	May 18, 12	18,369 98	18,726 44		-356 46	
	FIFO	56 000	Jul 27, 11	Jun 05, 12	8,799 77	8,812 44		-12 67	
	FIFO	125 000	Oct 25, 11	Jun 05, 12	19,642 35	20,735 00		-1,092 65	
SPECTRA ENERGY CORP	FIFO	100 000	Aug 02, 11	May 17, 12	2,838 28	2,649 74			188 54
STARBUCKS CORP	FIFO	85 000	Aug 02, 11	May 17, 12	4,401 50	3,285 05			1,116 45
SUNTRUST BANKS INC	FIFO	210 000	Aug 02, 11	May 17, 12	4,666 83	4,858 35		-191 52	
	FIFO	190 000	Aug 02, 11	Jun 05, 12	4,016 50	4,395 65		-379 15	
	FIFO	45 000	Aug 11, 11	Jun 05, 12	951 28	809 88			141 40
SYSCO CORP	Adjustment	65 000	Aug 02, 11	May 17, 12	1,805 00	1,896 68	-32 47	-91 68	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	FIFO	225 000	Aug 02, 11	May 17, 12	3,305 71	2,748 67			557 04
	FIFO	73 000	Aug 02, 11	Jun 05, 12	964 30	891 79			72 51
TATA MOTORS LTD SPON ADR	FIFO	250 000	Aug 11, 11	Apr 10, 12	6,844 06	4,563 81			2,280 25
	FIFO	105 000	Aug 11, 11	May 17, 12	2,535 01	1,916 80			618 21
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR	FIFO	185 000	Aug 02, 11	May 17, 12	1,770 83	1,627 13			143 70
TELEFONICA S A SPON ADR	Adjustment	135 000	Aug 02, 11	May 17, 12	1,664 83	1,664 83	-1,225 18		
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	255 000	Aug 02, 11	Apr 10, 12	11,162 56	10,701 76			460 80
	FIFO	15 000	Aug 11, 11	Apr 10, 12	656 62	575 55			81 07
	FIFO	30 000	Dec 09, 11	Apr 10, 12	1,313 24	1,212 22			101 02
THERMO FISHER SCIENTIFIC INC	FIFO	70 000	Aug 02, 11	May 17, 12	3,581 12	3,952 14		-371 02	
TIMKEN CO	FIFO	85 000	Aug 02, 11	May 17, 12	4,098 61	3,559 58			539 03
TOYOTA MOTOR CORP NEW JAPAN SPON ADR	FIFO	90 000	Aug 02, 11	May 17, 12	6,947 44	7,322 40		-374 96	
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	260 000	Aug 02, 11	May 17, 12	8,367 52	8,181 52			186 00

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
UNITED STATES OIL FUND LP	FIFO	270 000	Dec 09, 11	May 17, 12	9,448 03	10,375 18		-927 15	
	FIFO	85 000	Dec 09, 11	May 18, 12	2,940 94	3,266 26		-325 32	
	FIFO	275 000	Jul 19, 12	Nov 29, 12	8,858 60	9,533 54		-674 94	
VODAFONE GROUP PLC NEW SPON ADR	FIFO	230 000	Aug 01, 11	May 17, 12	6,033 41	6,400 61		-367 20	
	FIFO	24 000	Aug 02, 11	Jun 05, 12	643 90	659 44		-15 54	
WALGREEN CO	Adjustment	55 000	Aug 02, 11	May 17, 12	1,754 46	1,991 56	-115 34	-237 10	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	100 000	Aug 02, 11	May 17, 12	4,432 13	3,702 92			729 21
	FIFO	70 000	Aug 02, 11	May 18, 12	3,060 32	2,592 04			468 28
WASTE MGMT INC NEW	FIFO	90 000	Aug 01, 11	May 17, 12	2,913 35	2,826 78			86 57
WEYERHAEUSER CO	FIFO	170 000	Dec 09, 11	May 17, 12	3,186 32	2,938 88			247 44
	FIFO	1 000	Dec 09, 11	Nov 29, 12	26 70	17 28			9 42
WHOLE FOODS MARKET INC	FIFO	55 000	Aug 02, 11	May 17, 12	4,625 28	3,508 94			1,116 34
WISC ENERGY CORP	FIFO	60 000	Aug 02, 11	May 17, 12	2,220 56	1,815 44			405 12
	FIFO	1 000	Aug 02, 11	Jun 05, 12	37 88	30 26			7 62
WSTN DIGITAL CORP	FIFO	75 000	Dec 09, 11	May 17, 12	2,775 69	2,437 94			337 75
	FIFO	5 000	Dec 09, 11	Jun 05, 12	149 59	162 53		-12 94	
	FIFO	5 000	Dec 09, 11	Nov 29, 12	168 99	162 53			6 46
XEROX CORP	Adjustment	365 000	Dec 09, 11	May 17, 12	2,662 07	2,861 07	-120 98	-199 00	
Total					**$1,174,623.09**	**$1,165,564.75**		**-$37,955.60**	**$47,013.94**
Net short-term capital gains and losses									**$9,058.34**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMGEN INC	FIFO	20 000	Aug 02, 11	Nov 29, 12	1,771 76	1,067 59			704 17
AVON PRODUCTS INC	FIFO	135 000	Aug 02, 11	Nov 16, 12	1,889 96	3,397 60		-1,507 64	
	FIFO	65 000	Aug 11, 11	Nov 16, 12	909 97	1,341 21		-431 24	
	FIFO	36 000	Jun 05, 12	Nov 16, 12	503 99	837 92	267 68	-333 93	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BLDRS INDEX FUND EMERGING MKTS 50 ADR ETF	FIFO	215 000	Dec 09, 11	Dec 18, 12	8,584 78	8,591 66		-6 88	
CALAMOS CONV & HIGH INCOME	FIFO	2 000	Dec 15, 11	May 17, 12	23 68	23 92	0 69	-0 24	
	FIFO	2 000	Dec 15, 11	May 17, 12	23 67	24 48	1 26	-0 81	
	FIFO	1 000	Dec 15, 11	May 17, 12	11 84	12 71	1 09	-0 87	
	FIFO	2 000	Dec 15, 11	Nov 29, 12	24 58	23 79	0 57		0 79
	FIFO	2 000	Dec 15, 11	Nov 29, 12	24 58	23 65	0 42		0 93
	FIFO	1 000	Dec 15, 11	Nov 29, 12	12 29	12 11	0 50		0 18
	FIFO	1 000	Dec 15, 11	Nov 29, 12	12 29	12 23	0 61		0 06
	FIFO	9 000	Dec 15, 11	Nov 29, 12	110 60	111 42	6 90	-0 82	
CHINA DIGITAL TV HLDG CO LTD ADS ADR	FIFO	148 000	Aug 02, 11	Aug 31, 12	425 02	713 90		-288 88	
	FIFO	332 000	Aug 02, 11	Nov 20, 12	1,278 20	1,601 43		-323 23	
	FIFO	125 000	Aug 11, 11	Nov 20, 12	481 25	519 91		-38 66	
	FIFO	105 000	Aug 30, 11	Nov 20, 12	404 26	516 05		-111 79	
	FIFO	156 000	Jun 05, 12	Nov 20, 12	600 60	705 10	219 94	-104 50	
CISCO SYSTEMS INC	FIFO	55 000	Aug 02, 11	Nov 29, 12	1,046 07	852 31			193 76
EBAY INC	FIFO	27 000	Aug 11, 11	Nov 29, 12	1,406 33	809 44			596 89
EMERSON ELECTRIC CO	FIFO	13 000	Aug 11, 11	Nov 29, 12	657 91	564 58			93 33
FIRST TRUST ISE GLOBAL WIND ENERGY INDEX FUND	FIFO	170 000	Aug 02, 11	Aug 08, 12	1,042 89	1,658 35		-615 46	
HARTFORD FINCL SERVICES GROUP INC	FIFO	45 000	Oct 06, 08	May 17, 12	780 39	1,393 20		-612 81	
	FIFO	76 000	Aug 11, 11	Nov 29, 12	1,600 81	1,446.98			153 83
HEWLETT PACKARD CO	FIFO	180 000	Dec 09, 11	Dec 18, 12	2,601 52	3,022 72	-2,024 48	-421 20	
ICICI BANK LTD SPON ADR	FIFO	40 000	Aug 02, 11	Nov 29, 12	1,667 16	1,817 79		-150 63	
INFOSYS LTD SPON ADR	FIFO	4 000	Aug 11, 11	Nov 29, 12	178 11	213 33		-35 22	
INTEL CORP	FIFO	10 000	Dec 20, 07	May 17, 12	262 73	263 60		-0 87	
	FIFO	100 000	Jan 16, 08	May 17, 12	2,627 29	1,993 00			634 29

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ISHARES MSCI USA ESG SELECT SOCIAL INDEX	FIFO	122 000	Aug 02, 11	Nov 29, 12	7,228 33	6,688 04			540 29
JOHNSON & JOHNSON COM	FIFO	20 000	Dec 20, 07	Apr 12, 12	1,277 80	1,345 80		-68 00	
KONINKLIJKE PHILIPS EL N V NEW 2000 SPON ADR	FIFO	8 000	Sep 18, 08	May 17, 12	146 34	229 02		-82 68	
	FIFO	40 000	Mar 09, 09	May 17, 12	731 73	569 40			162 33
	FIFO	2 000	Apr 28, 10	May 17, 12	36 58	57 36		-20 78	
	FIFO	10 000	Nov 29, 10	May 17, 12	182 93	278 72		-95 79	
	Adjustment	2 000	May 04, 11	May 17, 12	36 59	36 59	-23 89		
	FIFO	85 000	Aug 02, 11	Nov 29, 12	2,192 53	1,989 53			203 00
LORD ABBETT FLOATING RATE FUND A	FIFO	117 999	Feb 18, 11	May 17, 12	1,089 13	1,113 91		-24 78	
	FIFO	146 832	Feb 18, 11	Nov 29, 12	1,375 82	1,386 09		-10 27	
	FIFO	0 208	Feb 28, 11	Nov 29, 12	1 95	1 96		-0 01	
	FIFO	1 071	Mar 31, 11	Nov 29, 12	10 03	10 06		-0 03	
	FIFO	0 934	Apr 29, 11	Nov 29, 12	8 75	8 79		-0 04	
	FIFO	1 168	May 31, 11	Nov 29, 12	10 95	10 94			0 01
	FIFO	1 100	Jun 30, 11	Nov 29, 12	10 30	10 24			0 06
	FIFO	1 055	Jul 29, 11	Nov 29, 12	9 89	9 81			0 08
	FIFO	1 204	Aug 31, 11	Nov 29, 12	11 28	10 64			0 64
	FIFO	1 153	Sep 30, 11	Nov 29, 12	10 81	10 18			0 63
	FIFO	1 167	Oct 31, 11	Nov 29, 12	10 93	10 61			0 32
NATIONAL RURAL UTIL COOP 02 625% 091612 DTD091609 CALL@MW T+20BP B/E	FIFO	30,000 000	Aug 29, 11	Sep 16, 12	30,000 00	30,651 00		-651 00	
NORWEGIAN GOVERNMENT 05 000% 051515 DTD051504 FC051505	FIFO	55,000 000	Aug 19, 11	Aug 23, 12	10,265 41	11,398 89		-1,133 48	
ORACLE CORP	FIFO	12 000	Aug 02, 11	Nov 29, 12	382 80	355 31			27 49
PITNEY BOWES INC	FIFO	30 000	Dec 20, 07	May 17, 12	398 76	1,140 60		-741 84	
	FIFO	30 000	Nov 18, 09	May 17, 12	398 76	737 30		-338 54	
	FIFO	40 000	Sep 14, 10	May 17, 12	531 68	818 16		-286 48	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
POWERSHARES CLEANTECH ETF PORTFOLIO	FIFO	130 000	Aug 02, 11	Nov 29, 12	2,867 22	3,308 11		-440 89	
	FIFO	30 000	Aug 11, 11	Nov 29, 12	661 66	692 10		-30 44	
POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO	FIFO	25 000	Aug 02, 11	Nov 29, 12	95 37	198 87		-103 50	
PRUDENTIAL FINL INC 03 625% 091712 DTD091509 FC031710 MED TERM NTS	FIFO	10,000 000	Aug 29, 11	Sep 17, 12	10,000 00	10,209 50		-209 50	
SASOL LTD SPON ADR	FIFO	10 000	Aug 02, 11	Nov 29, 12	431 89	489 27		-57 38	
SONY CORP ADR NEW JAPAN ADR	FIFO	145 000	Aug 02, 11	Aug 31, 12	1,633 18	3,646 21		-2,013 03	
	FIFO	40 000	Aug 11, 11	Aug 31, 12	450 53	862 90		-412 37	
	FIFO	19 000	Jun 05, 12	Aug 31, 12	214 00	458 93	207 75	-244 93	
SWEDEN GOVT 03 000% 071216 DTD071205 FC071206	FIFO	30,000 000	Aug 23, 11	Oct 17, 12	4,874 04	5,024 83		-150 79	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	FIFO	160 000	Aug 02, 11	Nov 29, 12	2,734 94	1,954 61			780 33
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	15 000	Aug 02, 11	Nov 29, 12	581 28	472 01			109 27
	FIFO	20 000	Aug 11, 11	Nov 29, 12	775 03	625 20			149 83
UNITED KINGDOM OF 04 500% 030713 DTD030508 FC090708 BRITAIN B/E	FIFO	6,000 000	Aug 31, 11	Oct 18, 12	9,821 31	10,382 70		-561 39	
VODAFONE GROUP PLC NEW SPON ADR	FIFO	10 000	Apr 14, 08	May 17, 12	262 32	301 10		-38 78	
	FIFO	35 000	May 01, 08	May 17, 12	918 13	1,109 52		-191 39	
	FIFO	25 000	Aug 05, 08	May 17, 12	655 80	691 74		-35 94	
Total					**$124,301.31**	**$132,878.53**		**-$12,929.73**	**$4,352.51**
Net long-term capital gains or losses								**-$8,577.22**	
Net capital gains/losses:									**$481.12**