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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2012**

Open to public inspection

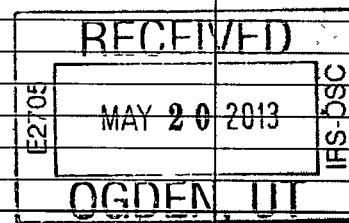
For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>SB WOLF FAMILY FOUNDATION C/O STEVEN WOLF</b>		A Employer identification number <b>26-4542157</b>
Number and street (or P O box number if mail is not delivered to street address) <b>851 W. BELDEN AVENUE</b>	Room/suite	B Telephone number <b>312-264-2104</b>
City or town, state, and ZIP code <b>CHICAGO, IL 60614</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>890,410.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,863.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,368.	26,368.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,032.			
	b Gross sales price for all assets on line 6a <b>272,546.</b>				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	124,199.	26,368.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees <b>STMT 2</b>	650.	0.		650.
	c Other professional fees <b>STMT 3</b>	4,691.	4,691.		0.
	17 Interest				
	18 Taxes <b>STMT 4</b>	313.	115.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses <b>STMT 5</b>	52.	37.		15.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,706.	4,843.		665.
	25 Contributions, gifts, grants paid	35,000.			35,000.
26 Total expenses and disbursements. Add lines 24 and 25	40,706.	4,843.		35,665.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	83,493.				
b Net investment income (if negative, enter -0-)		21,525.			
c Adjusted net income (if negative enter -0-)			N/A		

SCANNED MAY 29 2013



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	31,521.	105,767.	105,767.		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable	100,000.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
Liabilities	11	Investments - land, buildings, and equipment basis ▶					
		Less: accumulated depreciation ▶					
	12	Investments - mortgage loans					
	13	Investments - other <b>STMT 6</b>	638,760.	748,554.	784,643.		
	14	Land, buildings, and equipment: basis ▶					
		Less: accumulated depreciation ▶					
	15	Other assets (describe ▶)					
	16	<b>Total assets</b> (to be completed by all filers)	770,281.	854,321.	890,410.		
	17	Accounts payable and accrued expenses					
	18	Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0.	0.			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29	Retained earnings, accumulated income, endowment, or other funds	770,281.	854,321.			
30	<b>Total net assets or fund balances</b>	770,281.	854,321.				
31	<b>Total liabilities and net assets/fund balances</b>	770,281.	854,321.				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	770,281.
2	Enter amount from Part I, line 27a	2	83,493.
3	Other increases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD ADJUSTMENT</b>	3	547.
4	Add lines 1, 2, and 3	4	854,321.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	854,321.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P - Purchase  
D - Donation

(c) Date acquired  
(mo., day, yr.)

(d) Date sold  
(mo., day, yr.)

1a PUBLICLY TRADED SECURITIES

b CAPITAL GAIN DISTRIBUTIONS

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 271,833.		275,578.	-3,745.
b 713.			713.
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,745.
b			713.
c			
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7

If (loss), enter -0- in Part I, line 7

2

-3,032.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	34,802.	690,206.	.050423
2010	0.	691,016.	.000000
2009			
2008			
2007			

2 Total of line 1, column (d)

2

.050423

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.025212

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4

825,439.

5 Multiply line 4 by line 3

5

20,811.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

215.

7 Add lines 5 and 6

7

21,026.

8 Enter qualifying distributions from Part XII, line 4

8

35,665.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## SB WOLF FAMILY FOUNDATION

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C/O STEVEN WOLF

26-4542157

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	215.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	215.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	215.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	215.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
(1)		
(2)		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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**SB WOLF FAMILY FOUNDATION  
C/O STEVEN WOLF**

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>STEVEN WOLF</u> Telephone no. ► <u>312-264-2104</u> Located at ► <u>851 W. BELDEN AVENUE, CHICAGO, IL</u> ZIP+4 ► <u>60614</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN WOLF	TRUSTEE			
851 W. BELDEN AVE				
CHICAGO, IL 60614	0.00	0.	0.	0.
BARBARA WOLF	TRUSTEE			
851 W. BELDEN AVE				
CHICAGO, IL 60614	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

## Part VIII

**Information About Officers, Directors, Trustees, Key Employees, and Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		
<b>Total.</b> Add lines 1 through 3		<b>0.</b>

**Total.** Add lines 1 through 3

0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	719,365.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	118,644.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	838,009.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	838,009.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	12,570.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	825,439.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	41,272.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	41,272.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	215.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	215.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	41,057.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	41,057.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	41,057.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	35,665.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	35,665.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	215.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	35,450.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				41,057.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			33,863.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ 35,665.				
<b>a</b> Applied to 2011, but not more than line 2a			33,863.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2012 distributable amount				1,802.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				39,255.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
<div>TEMPLE SHOLOM</div> <div>3480 N LAKE SHORE DRIVE</div> <div>CHICAGO, IL 60657</div>	N/A	501(C)(3)	CHARITABLE	30,000.
<div>JEWISH PRODUCTION ORGANIZATION FOR CULTURAL EVENTS AND THEATER</div> <div>PO BOX 5215</div> <div>SKOKIE, IL 60076</div>	N/A	501(C)(3)	CHARITABLE	5,000.
Total			▶ 3a	35,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	26,368.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-3,032.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		23,336.		0.
13 Total. Add line 12, columns (b), (d), and (e)						23,336.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  |       |     |    |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       | Yes | No |
|   |  |       |     |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |     |    |
|   | (1) Cash   | 1a(1) |     | X  |
|   | (2) Other assets   | 1a(2) |     | X  |
| b | Other transactions:  |       |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) |     | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) |     | X  |
|   | (4) Reimbursement arrangements   | 1b(4) |     | X  |
|   | (5) Loans or loan guarantees   | 1b(5) |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) |     | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |     | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DANIEL A. WOLF

Preparer's signature

Date

Check ☐ self-employed

PTIN
------

Firm's name ► **STEINBERG ADVISORS, LTD.**

Firm's EIN ▶ 36-4320168

Firm's address ▶ 5 REVERE DRIVE  
NORTHBROOK, IL 60062

Phone no. (847) 205-4700

Form **990-PF** (2012)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

SB WOLF FAMILY FOUNDATION  
C/O STEVEN WOLF

Employer identification number

26-4542157

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization <b>SB WOLF FAMILY FOUNDATION</b> <b>C/O STEVEN WOLF</b>	Employer identification number <b>26-4542157</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>STEVEN AND BARBARA WOLF</b> <b>851 W. BELDEN AVENUE</b> <b>CHICAGO, IL 60614</b>	\$ <b>100,863.</b>	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

**SB WOLF FAMILY FOUNDATION**  
**C/O STEVEN WOLF**

**26-4542157****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

SB WOLF FAMILY FOUNDATION

C/O STEVEN WOLF

26-4542157

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS 09216	2.	0.	2.
UBS 09311	17,347.	0.	17,347.
UBS 09312	4,968.	0.	4,968.
UBS 11894	4,051.	0.	4,051.
TOTAL TO FM 990-PF, PART I, LN 4	26,368.	0.	26,368.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	650.	0.		650.
TO FORM 990-PF, PG 1, LN 16B	650.	0.		650.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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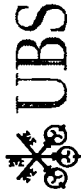
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS ACCOUNT #09311 FEES	1,575.	1,575.		0.
UBS ACCOUNT #09312 FEES	2,064.	2,064.		0.
UBS ACCOUNT #11894 FEES	1,052.	1,052.		0.
TO FORM 990-PF, PG 1, LN 16C	4,691.	4,691.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	115.	115.		0.	
FEDERAL EXCISE TAX	198.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	313.	115.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INTEREST EXPENSE	37.	37.		0.	
IL FILING FEE	15.	0.		15.	
TO FORM 990-PF, PG 1, LN 23	52.	37.		15.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
UBS INVESTMENTS	COST	748,554.	784,643.	
TOTAL TO FORM 990-PF, PART II, LINE 13		748,554.	784,643.	



Portfolio Management Program  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Foundation FI  
Account number: Y4 09311 CI

Your Financial Advisor:  
COLEMAN/IRWIN  
312-525-7400/888-827-8469

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	8,270.07	101,710.68	1.00	0.01%	Nov 26 to Dec 23	28

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND N									
Symbol DLTNX									
Trade date Feb 2, 12	5,026.930	11.139	56,000.00	56,000.00	11.330	56,955.11	955.11		ST
Trade date Feb 14, 12	81.323	11.189	910.00	910.00	11.330	921.39	11.39		ST
Trade date Apr 11, 12	445.633	11.219	5,000.00	5,000.00	11.330	5,049.02	49.02		ST
Trade date Apr 25, 12	489.324	11.239	5,500.00	5,500.00	11.330	5,544.04	44.04		ST
EAI \$3.982 Current yield 5.82%									
Security total	6,043.210	11.155	67,410.00	67,410.00		68,469.56	1,059.56		

#### EATON VANCE FLOATING

##### RATE FUND CLASS A

Symbol EVBLX

Trade date May 3, 11

3,884.513	9.399	36,514.42	36,514.42	9.430	36,630.96	116.54			LT
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Portfolio Management Program  
December 2012

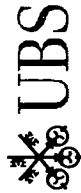
Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Foundation FI  
Account number: Y4 09311 CI

Your Financial Advisor:  
COLEMAN/RWIN  
312-525-7400/888-827-8469

Your assets • Fixed income • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Sep 22, 11	3,567 447	8 970	32,000 00	32,000 00	9 430	33,641 03	1,641.03		LT
	Feb 2, 12	1,297 297	9 250	12,000 00	12,000 00	9 430	12,233.51	233 51		ST
	Apr 11, 12	903 226	9 299	8,400 00	8,400 00	9 430	8,517 42	117 42		ST
Total reinvested		66 286	9 075		601 55	9 430	625 08	23 53		
EAI \$3.848 Current yield 4 20%										
Security total		9,718 769	9 211	88,914 42	89,515 97		91,647 99	2,132 03		2,733.58
HARTFORD FLOATING RATE										
FUND CLASS A										
Symbol HFLAX										
Trade date	May 3, 11	3,946 488	8 970	35,400 00	35,400 00	8 940	35,281 60	-118 40		LT
Trade date	Feb 14, 12	389 977	8 780	3,424 00	3,424 00	8 940	3,486.39	62 39		ST
Trade date	Apr 11, 12	340 136	8 820	3,000 00	3,000 00	8 940	3,040 82	40 82		ST
Total reinvested		33 527	8 815		295 57	8 940	299 73	4 16		
EAI \$1.997 Current yield 4 74%										
Security total		4,710 128	8 942	41,824 00	42,119 57		42,108 54	-11 03		284 54
PIMCO TOTAL RETURN FUND										
CLASS A										
Symbol PTAX										
Trade date	Oct 5, 11	2,327 747	10 739	25,000 00	25,000 00	11 240	26,163 87	1,163 87		LT
Trade date	Feb 2, 12	1,077 199	11 140	12,000 00	12,000 00	11 240	12,107 72	107 72		ST
Trade date	Feb 14, 12	17 986	11 119	200 00	200 00	11 240	202 16	2 16		ST
Trade date	Apr 11, 12	268 817	11 160	3,000 00	3,000 00	11 240	3,021 50	21 50		ST
Trade date	Dec 19, 12	931 136	11 329	10,549 77	10,549 77	11 240	10,465.97	-83 80		ST
Total reinvested		20 707	11 063		229 10	11 240	232 75	3 65		
EAI \$1.486 Current yield 2 85%										
Security total		4,643 592	10 978	50,749.77	50,978 87		52,193 97	1,215 10		1,444 20
PIMCO UNCONSTRAINED BOND										
FUND CLASS A										
Symbol PUBAX										
Trade date	Jan 12, 11	2,289 048	11.140	25,500 00	25,500 00	11.480	26,278 27	778 27		LT
Trade date	Mar 8, 11	796 777	11 170	8,900 00	8,900 00	11.480	9,147.00	247 00		LT

continued next page



Portfolio Management Program  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Foundation FI  
Account number: Y4 09311 CI

Your Financial Advisor:  
COLEMAN/IRWIN  
312-525-7400/888-827-8469

Your assets • Fixed income • Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date Oct 5, 11	1,143 641	10 930	12,500 00	12,500 00	11 480	13,129 00	629 00		LT
Trade date Feb 2, 12	908 265	11 010	10,000 00	10,000 00	11 480	10,426 88	426 88		ST
Trade date Feb 14, 12	41 342	11 029	456 00	456 00	11 480	474 61	18 61		ST
Trade date Apr 11, 12	395 683	11 120	4,400 00	4,400 00	11 480	4,542 44	142 44		ST
Total reinvested	18 455	11 022		203 42	11 480	211 86	8 44		
EAI \$766 Current yield 1 19%									
Security total	5,593 211	11 078	61,756 00	61,959 42		64,210 06	2,250 64	2,454 06	
VIRTUS MULTI-SECTOR									
SHORT TERM BOND									
FUND - CLASS A									
Symbol NARAX									
Trade date Jan 12, 11	9,417 713	4 829	45,487 55	45,487 55	4 960	46,711 86	1,224 31		LT
Trade date Sep 22, 11	3,397 028	4 709	16,000 00	16,000 00	4 960	16,849 26	849 26		LT
Trade date Oct 5, 11	2,693 966	4 639	12,500 00	12,500 00	4 960	13,362 07	862 07		LT
Trade date Feb 14, 12	149 068	4 830	720 00	720 00	4 960	739 38	19 38		ST
Trade date Apr 11, 12	1,242 236	4 830	6,000 00	6,000 00	4 960	6,161 49	161 49		ST
Total reinvested	234 229	4 795		1,123 14	4 960	1,161 78	38 64		
EAI \$3.615 Current yield 4 25%									
Security total	17,134 240	4 776	80,707 55	81,830 69		84,985 83	3,155 15	4,278 29	
Total			\$391,361.74	\$393,814.52		\$403,615.95	\$9,801.45	\$12,254.21	
Total estimated annual income: \$15,694									

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	101,710.68	20.13%	101,710.68		
Cash and money balances					
Mutual funds	403,615.95	79.87%	393,814.52	15,694.00	9,801.45
Total	\$505,326.63	100.00%	\$495,525.20	\$15,694.00	\$9,801.45



# Portfolio Management Program

December 2012

**Account name:** SB WOLF FAMILY FOUNDATION  
**Friendly account name:** Foundation Eq  
**Account number:** Y4 09312 CI

**Your Financial Advisor:**  
 COLEMAN/IRWIN  
 312-525-7400/888-827-8469

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

### Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	326.00	2,192.99	1.00	0.01%	Nov 26 to Dec 23	28

### Equities

### Closed end funds & Exchange traded products

**Total reinvested** is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

**Cost basis** is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

**Unrealized (tax) gain or loss** is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

**Investment return** is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES TRUST RUSSELL 2000 INDEX FUND									
Symbol IWM									
Trade date Jan 12, 11	25,000	79.910	1,997.75	1,997.75	84.317	2,107.93	110.18		LT
Trade date Mar 8, 11	29,000	82.506	2,392.69	2,392.69	84.317	2,445.19	52.50		LT
Trade date Apr 18, 11	10,000	81.657	816.57	816.57	84.317	843.17	26.60		LT
Trade date May 20, 11	20,000	83.210	1,664.20	1,664.20	84.317	1,686.34	22.14		LT
Trade date Jun 16, 11	19,000	78.100	1,483.90	1,483.90	84.317	1,602.02	118.12		LT
Trade date Aug 8, 11	52,000	67.980	3,534.96	3,534.96	84.317	4,384.48	849.52		LT
Trade date Sep 23, 11	89,000	65.310	5,812.59	5,812.59	84.317	7,504.21	1,691.62		LT
Trade date Oct 3, 12	146,000	83.650	12,212.90	12,212.90	84.317	12,310.28	97.38		ST
EAI \$658 Current yield 2.00%									
Security total	390,000	76.707	29,915.56	29,915.56		32,883.63	2,968.06	2,968.06	

*continued next page*





Portfolio Management Program  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Foundation Eq  
Account number: Y4 09312 CI

Your Financial Advisor:  
COLEMAN/IRWIN  
312-525-7400/888-827-8469

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES TRUST RUSSELL 1000									
VALUE INDEX FUND									
Symbol IWD									
Trade date Sep 23, 11	492 000	56 412	27,755 00	27,755 00	72 820	35,827 44	8,072 44	8,072 44	LT
EAI \$825 Current yield 2 30%									
ISHARES TRUST RUSSELL 1000									
GROWTH INDEX FUND									
Symbol IWF									
Trade date Jan 12, 11	261 000	58 530	15,276 33	15,276 33	65 490	17,092 89	1,816 56		LT
Trade date Mar 8, 11	58 000	60 290	3,496 82	3,496 82	65 490	3,798 42	301 60		LT
Trade date Apr 18, 11	90 000	59 280	5,335 20	5,335 20	65 490	5,894 10	558 90		LT
Trade date May 20, 11	85 000	61 436	5,222 10	5,222 10	65 490	5,566 65	344 55		LT
Trade date Jun 16, 11	83 000	58 046	4,817 86	4,817 86	65 490	5,435 67	617 81		LT
Trade date Sep 23, 11	167 000	53 426	8,922 19	8,922 19	65 490	10,936 83	2,014 64		LT
Trade date Apr 25, 12	39 000	65 610	2,558 79	2,558 79	65 490	2,554 11	-4 68		ST
Trade date Oct 3, 12	105 000	67 296	7,066 13	7,066 13	65,490	6,876 45	-189 68		ST
EAI \$963 Current yield 1 66%									
Security total	888 000	59 342	52,695 42	52,695 42		58,155 12	5,459 70	5,459 70	
ISHARES TRUST RUSSELL MIDCAP									
INDEX FUND									
Symbol IWR									
Trade date Jan 12, 11	64 000	103 660	6,634 24	6,634 24	113 100	7,238 40	604 16		LT
Trade date Apr 18, 11	20 000	106 859	2,137 19	2,137 19	113 100	2,262 00	124 81		LT
Trade date May 20, 11	21 000	110 900	2,328 90	2,328 90	113 100	2,375 10	46 20		LT
Trade date Jun 16, 11	24 000	104 099	2,498 39	2,498 39	113 100	2,714 40	216 01		LT
Trade date Aug 8, 11	32 000	89 810	2,873 92	2,873 92	113 100	3,619 20	745 28		LT
Trade date Sep 23, 11	75,000	89,647	6,723 59	6,723 59	113 100	8,482 50	1,758 91		LT
Trade date Oct 3, 12	58,000	111 409	6,461 77	6,461 77	113 100	6,559 80	98 03		ST
EAI \$603 Current yield 1 81%									
Security total	294 000	100 878	29,658 00	29,658 00		33,251 40	3,593 40	3,593 40	

VANGUARD MSCI EMERGING MARKETS

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Portfolio Management Program  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Foundation Eq  
Account number: Y4 09312 CI

Your Financial Advisor:  
COLEMAN/IRWIN  
312-525-7400/888-827-8469

Your assets • **Equities • Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ETF									
Symbol VWO									
Trade date Sep 23, 11	290 000	36 859	10,689 17	10,689 17	44 530	12,913.70	2,224 53		LT
Trade date Oct 3, 12	63 000	41 980	2,644.74	2,644 74	44 530	2,805 39	160 65		ST
EAI \$344 Current yield 2.19%									
Security total	353 000	37 773	13,333 91	13,333 91		15,719 09	2,385 18	2,385 18	
VANGUARD INTL EQUITY INDEX FD									
INC FSTE ALL-WORLD EX-US									
INDEX FD ETF									
Symbol VEU									
Trade date Apr 18, 11	16 000	48 646	778 34	778 34	45 750	732 00	-46 34		LT
Trade date May 20, 11	115 000	49 278	5,667 03	5,667 03	45 750	5,261 25	-405 78		LT
Trade date Jun 16, 11	71 000	47 200	3,351 20	3,351 20	45 750	3,248 25	-102 95		LT
Trade date Sep 23, 11	625 000	38 545	24,090 94	24,090 94	45 750	28,593 75	4,502 81		LT
Trade date Oct 3, 12	200 000	43 256	8,651 30	8,651 30	45 750	9,150 00	498 70		ST
EAI \$1,381 Current yield 2.94%									
Security total	1,027 000	41 420	42,538 81	42,538 81		46,985 25	4,446 44	4,446 44	
Total			\$195,896.70	\$195,896.70		\$222,821.93	\$26,925.22	\$26,925.23	
Total estimated annual income:									\$4,774

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	2,192.99	0.97%	2,192.99		
Cash and money balances					
Equities	222,821.93	99.03%	195,896.70	4,774.00	26,925.22
Closed end funds & Exchange traded products					
Total	\$225,014.92	100.00%	\$198,089.69	\$4,774.00	\$26,925.22



UBS Strategic Advisor  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Found Liq Alt  
Account number: Y4 11894 CI

Your Financial Advisor:  
COLEMAN/IRWIN  
312-525-7400/888-827-8469

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

### Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	1,215.23	1,862.86	1.00	0.01%	Nov 26 to Dec 23	28

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A									
Symbol: EAGMX									
Trade date: Mar 20, 12	3,803,804	9,989	38,000.00	38,000.00	9,840	37,429.43	-570.57	-570.57	ST
EAI \$1.361 Current yield 3.64%									
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS A									
Symbol: JSOAX									
Trade date: Mar 20, 12	1,296,456	11,570	15,000.00	15,000.00	11,800	15,298.18	298.18	298.18	ST
EAI \$502 Current yield 3.28%									
<b>Total</b>			<b>\$53,000.00</b>	<b>\$53,000.00</b>		<b>\$52,727.61</b>	<b>-\$272.39</b>	<b>-\$272.39</b>	

**Total estimated annual income: \$1,863**



UBS Strategic Advisor  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Found Liq Alt  
Account number: Y4 11894 CI

Your Financial Advisor:  
COLEMAN/RWIN  
312-525-7400/888-827-8469

Your assets (continued)

## Alternative strategies

### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ARBITRAGE FUND NO LOAD									
CLASS									
Symbol ARBFX									
Trade date Mar 20, 12	2,934,363	12,949	38,000.00	38,000.00	12,550	36,826.25	-1,173.75	-1,173.75	ST
EAI \$279 Current yield 0.76%									
CBRE CLARION LONG/SHORT									
FD INV									
Symbol CLSVX									
Trade date Mar 20, 12	1,472,031	10,190	15,000.00	15,000.00	10,070	14,823.35	-176.65		ST
Trade date Apr 25, 12	575,264	10,429	6,000.00	6,000.00	10,070	5,792.91	-207.09		ST
Trade date Dec 19, 12	142,571	9,919	1,414.30	1,414.30	10,070	1,435.69	21.39		ST
Security total	2,189,866	10,235	22,414.30	22,414.30		22,051.95	-362.35		
Total			\$60,414.30	\$60,414.30		\$58,878.20	-\$1,536.10	-\$1,536.10	

Total estimated annual income: \$279



UBS Strategic Advisor  
December 2012

Account name: SB WOLF FAMILY FOUNDATION  
Friendly account name: Found Liq Alt  
Account number: Y4 11894 CI

Your Financial Advisor:  
COLEMAN/JRWIN  
312-525-7400/888-827-8469

## Your assets (continued)

### Other

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PIMCO ALL ASSETS ALL									
AUTH-A									
Symbol PAUAX									
Trade date Jan 12, 11	560 715	10 519	5,898 72	5,898 72	11 070	6,207 11	308 39		LT
Trade date Feb 14, 12	266 384	10 620	2,829 00	2,829 00	11 070	2,948 87	119 87		ST
Trade date Mar 20, 12	1,317 027	10 630	14,000 00	14,000 00	11 070	14,579 49	579 49		ST
EAI \$1,138 Current yield 4.79%									
Security total	2,144 126	10.600	22,727 72	22,727 72		23,735 47	1,007 75		
PUTNAM ABSOLUTE RETURN									
500 CLASS A									
Symbol PJMDX									
Trade date Jul 25, 12	2,039 533	11 129	22,700 00	22,700 00	11 210	22,863 16	163 16		ST
EAI \$143 Current yield 0.63%									
Total			\$45,427.72	\$45,427.72		\$46,598.63	\$1,170.91		\$1,170.91
Total estimated annual income: \$1,281									