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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
DUGAS FAMILY FOUNDATION INC

A Employer identification number
26-3847853

Number and street (or P O box number if mail is not delivered to street address) Room/suite
138 SECOND AVENUE NORTH

B Telephone number (see instructions)
(615) 846-2048

City or town, state, and ZIP code
NASHVILLE, TN 37201

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 23,798,078

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	1,278,000			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	654,493	622,783		
4	Dividends and interest from securities.	261,662	261,662		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	2,001,945			
b	Gross sales price for all assets on line 6a 2,001,945				
7	Capital gain net income (from Part IV, line 2) . . .		2,001,945		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-270,079	-235,787		
12	**Total.** Add lines 1 through 11	3,926,021	2,650,603		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule).	14,040	6,318		7,722
b	Accounting fees (attach schedule).	85,756	38,590		47,166
c	Other professional fees (attach schedule)	100,895	100,895		
17	Interest	2,711	2,711		
18	Taxes (attach schedule) (see instructions)	15,979	10,754		
19	Depreciation (attach schedule) and depletion . . .				
20	Occupancy				
21	Travel, conferences, and meetings	1,401	631		771
22	Printing and publications				
23	Other expenses (attach schedule)	182,907	171,270		11,224
24	**Total operating and administrative expenses.** Add lines 13 through 23	403,689	331,169		66,883
25	Contributions, gifts, grants paid	3,580,051			3,580,051
26	**Total expenses and disbursements.** Add lines 24 and 25	3,983,740	331,169		3,646,934
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-57,719			
b	**Net investment income** (if negative, enter -0-)		2,319,434		
c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,332,521	2,571,481	2,571,481
3	Accounts receivable ▶ 28,954			
	Less allowance for doubtful accounts ▶	577	28,954	28,954
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	25,068,562	23,743,506	21,197,643
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	26,401,660	26,343,941	23,798,078
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	26,401,660	26,343,941	
30	**Total net assets or fund balances** (see page 17 of the instructions)	26,401,660	26,343,941	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	26,401,660	26,343,941	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,401,660
2	Enter amount from Part I, line 27a	2	-57,719
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	26,343,941
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,343,941

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,001,945
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	4,292,963	24,238,229	0 17712
2010	1,498,060	23,791,710	0 06297
2009	1,886,056	21,075,712	0 08949
2008	815,669	30,183,198	0 02702
2007	2,064,236	32,216,435	0 06407

2	**Total** of line 1, column (d).	2	0 42067
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08413
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	22,223,311
5	Multiply line 4 by line 3.	5	1,869,736
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	23,194
7	Add lines 5 and 6.	7	1,892,930
8	Enter qualifying distributions from Part XII, line 4.	8	3,646,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	23,194
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	23,194
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	23,194
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	52,410		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	52,410
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	29,216
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	29,216	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶JUDY MILLER Telephone no ▶(615) 846-2048

Located at ▶138 SECOND AVENUE NORTH SUITE 200 NASHVILLE TN ZIP+4 ▶37201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	**3b**		**No**
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
THE FAMILY OFFICE 138 SECOND AVENUE NORTH 200 NASHVILLE, TN 37201	INVEST & PROF FEES	180,405
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	20,967,931
b	Average of monthly cash balances	1b	1,593,806
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	22,561,737
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,561,737
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	338,426
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,223,311
6	**Minimum investment return.** Enter 5% of line 5	6	1,111,166

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,111,166
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 23,194		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	23,194
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,087,972
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,087,972
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,087,972

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,646,934
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,646,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	23,194
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,623,740

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,087,972
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007. 672,480				
b From 2008.				
c From 2009. 846,220				
d From 2010. 338,464				
e From 2011. 3,130,232				
f **Total** of lines 3a through e.	4,987,396			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 3,646,934				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				1,087,972
e Remaining amount distributed out of corpus	2,558,962			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,546,358			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	672,480			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	6,873,878			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . . 846,220				
c Excess from 2010. . . . 338,464				
d Excess from 2011. . . . 3,130,232				
e Excess from 2012. . . . 2,558,962				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE,TN 37201
(615) 846-2053

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM PROVIDED BY THE FOUNDATION INCLUDE DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENTS, INTERNAL FINANCIAL STATEMENTS, OPERATING BUDGET, AND PROJECTED BUDGET

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS FOR INDIVIDUALS, LOANS TRAVEL OR SEMINARS, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT A VARIOUS VARIOUS,TN 37201	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	3,580,051
Total . . . . ▶ **3a**				3,580,051
b *Approved for future payment*				
SEE ATTACHMENT B VARIOUS VARIOUS,TN 37201	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	4,336,562
Total . . . . ▶ **3b**				4,336,562

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	654,493	
4 Dividends and interest from securities. . . .			14	261,662	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,001,945	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a TD REAL ESTATE LP			14	-11,110	
b DG STORE III, LP K-1	531120	67	14	-283,712	
c CHERRY ST PARTNERS FM, LP			14	6	
d BEDELIA STREET K-1			14	1	
e 7/6 INVESTMENT K-1	211110	-34,359	14	59,028	
12 Subtotal Add columns (b), (d), and (e). .		-34,292		2,682,313	

13 Total. Add line 12, columns (b), (d), and (e). 13 2,648,021

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-11-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Stephen T Dolan	Stephen T Dolan			P00666397

Firm's name	Frasier Dean & Howard PLLC	Firm's EIN
Firm's address	3310 West End Avenue Ste 550 Nashville, TN 37203	Phone no (615) 383-6592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MILLS CORP - CAP GAIN DISTRIBUTION	P	2000-01-01	2012-12-31
FROM K-1 TURSON, LP	P	2000-01-01	2012-12-31
FROM K-1 TURSON, LP	P	2012-01-01	2012-12-31
FROM K-1 HCTS CASH MANAGEMENT P'SHIP	P	2000-01-01	2012-12-31
FROM K-1 HCTS CASH MANAGEMENT P'SHIP	P	2012-01-01	2012-12-31
FROM K-1 7/6 INVESTMENT P'SHIP	P	2000-01-01	2012-12-31
FROM K-1 7/6 INVESTMENT P'SHIP	P	2012-01-01	2012-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16			16
1,270,548			1,270,548
183,106			183,106
1,002			1,002
89			89
525,553			525,553
21,631			21,631

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16
			1,270,548
			183,106
			1,002
			89
			525,553
			21,631

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CABOT PYLE 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	ASSISTANT SECT 1 00	0		
LYNN KING DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	Secretary 1 00	0		
PAM DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	Director 1 00	0		
STEPHEN H DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	Treasurer 1 00	0		
WAYNE F DUGAS JR 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	Director 1 00	0		
WAYNE F DUGAS SR 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	Vice President 1 00	0		
LAURA JO DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	President 1 00	0		

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

WAYNE F DUGAS SR
LAURA JO DUGAS

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491311000083

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
DUGAS FAMILY FOUNDATION INC	26-3847853

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DUGAS FAMILY FOUNDATION INC

Employer identification number
26-3847853

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WAYNE LAURA JO DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE, TN 37201	$ 1,278,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
DUGAS FAMILY FOUNDATION INC	26-3847853

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	DUCK SCULPTURES AND CABINET	$ 278,000	2012-09-21

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
DUGAS FAMILY FOUNDATION INC

Employer identification number
26-3847853

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: DUGAS FAMILY FOUNDATION INC

EIN: 26-3847853

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	85,756	38,590	0	47,166

TY 2012 Contractor Compensation Explanation

Name: DUGAS FAMILY FOUNDATION INC
EIN: 26-3847853
Software ID: 12000229
Software Version: 2012v2.0

Contractor	Explanation
THE FAMILY OFFICE	

TY 2012 General Explanation Attachment

Name: DUGAS FAMILY FOUNDATION INC
EIN: 26-3847853
Software ID: 12000229
Software Version: 2012v2.0

Identifier	Return Reference	Explanation
		statemet regarding division of the foundationafter the close of business on december 31, 2012, one half of the foundation assets were transferred to dugas family foundation ii, inc (ein 46-1031688) for presentation purposes all of the assets are reported on the taxpayer's return the transfer of assets will be reflected on the 2013 form 990-pf

TY 2012 Investments - Other Schedule

Name: DUGAS FAMILY FOUNDATION INC

EIN: 26-3847853

Software ID: 12000229

Software Version: 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DUCK SCULPTURES AND CABINET	AT COST	278,000	278,000
TD REAL ESTATE, LP	AT COST	521,159	405,247
DG STORE III, LP	AT COST	317,246	693,852
HCTS CASH MANAGEMENT P'SHIP	AT COST	2,856	3,006
7/6 INVESTMENT P'SHIP, LP	AT COST	6,652,590	5,605,270
TURSON, LP	AT COST	13,911,661	13,032,866
CHERRY STREET PARTNERS, LP	AT COST	332,344	57,172
BEDELIA STREET PARTNERS, LP	AT COST	1,732,362	1,121,230
FMC SIF BUSINESS TRUST	AT COST	1,000	1,000

TY 2012 Legal Fees Schedule

Name: DUGAS FAMILY FOUNDATION INC

EIN: 26-3847853

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	14,040	6,318	0	7,722

TY 2012 Other Expenses Schedule

Name: DUGAS FAMILY FOUNDATION INC
EIN: 26-3847853
Software ID: 12000229
Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUBSCRIPTIONS	11			11
SEMINARS, BOOKS, EDUCATION	2,119	954		1,165
OFFICE SUPPLIES	887			887
MISCELLANEOUS	4,505	71		4,434
FROM K-1 TURSON, LP	70,546	70,544		
FROM K-1 TD REAL ESTATE LP	166			
FROM K-1 HCTS CASH MGMTP'SHIP	1,038	1,038		
FROM K-1 CHERRY STREET PTNRS	170	170		
FROM K-1 BEDELIA STREET PTNRS	9,488	9,488		
FROM K-1 7/6 INVESTM P'SHIP, LP	89,250	89,005		
FROM K-1 7/6 INVESTM CHARITABLE	26			26
FOOD & BEVERAGE	231			231
DUES AND MEMBERSHIP	4,470			4,470

TY 2012 Other Income Schedule

Name: DUGAS FAMILY FOUNDATION INC

EIN: 26-3847853

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TD REAL ESTATE LP	-11,110	-11,110	
DG STORE III, LP K-1	-283,645	-283,712	
CHERRY ST PARTNERS FM, LP	6	6	
BEDELIA STREET K-1	1	1	
7/6 INVESTMENT K-1	24,669	59,028	

TY 2012 Other Professional Fees Schedule

Name: DUGAS FAMILY FOUNDATION INC

EIN: 26-3847853

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	100,895	100,895	0	0

TY 2012 Taxes Schedule

Name: DUGAS FAMILY FOUNDATION INC
EIN: 26-3847853
Software ID: 12000229
Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE INCOME TAX	1,004	1,004		
FOREIGN TAXES WITHHELD	9,750	9,750		
FEDERAL TAXES	5,225			

Attachment A

Dugas Family Foundation, Inc. 26-3847853
Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year 2012

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Caring and Sharing of South Walton Cty, Inc P O. Box 2122 Santa Rosa Beach Florida 32459	None	Public	Emergency grant	$50,000
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach, FL 32547	None	Public	Dancing with Desire Program.	$5,000
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach, FL 32547	None	Public	Wheels to success program	$60,644
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach, FL 32547	None	Public	Three-year commitment to fund operations director position	$50,000
Children's Volunteer Health Network PO Box 2142 Santa Rosa Beach, FL 32459	None	Public	Stand-alone clinic (retire debt set-up costs and salaries)	$499,467
Choctawhatchee Basin Alliance Northwest Florida State College 100 College Blvd Niceville, Fl 32578	None	Public	Water Quality Initiatives within Choctawhatchee Bay and the Coastal Dune Lakes	$250,000
Country Music Hall of Fame & Museum 222 Fifth Avenue South Nashville, TN 37203	None	Public	Support for expansion capital campaign	$100,000
Covenant Hospice, Inc 5041 North 12th Avenue Pensacola, Fl 32504	None	Public	Life Cycle Specialist serving children and adults in Walton and Okaloosa Counties	$107,087
Cultural Arts Assoc of Walton Cty, Inc Bayou Arts Center 105 Hogtown Bayou Lane Santa Rosa Beach, FL 32459	None	Public	Operations support	$50,000
Emerald Coast Children's Advocacy Center P O Box 1237 Niceville, FL 32588-1237	None	Public	Operational Costs for Walton County Services	$54,350
Good News United Methodist Church 4747 Highway 98 West Santa Rosa Beach FL 32459	None	Church	Create reserve fund	$350,000
Mattie Kelly Arts Foundation 4323 Commons Drive West Destin, FL 32541	None	Public	Construction costs for Phase One of the Mattie Kelly Arts Village	$615,000

Nokuse Education Inc E O Wilson Biophilia Center 4956 State Highway 20 East Freeport, FL 32439-6038	None	Public	Birds of Prey program	$141,282
Nokuse Education Inc. E. O. Wilson Biophilia Center 4956 State Highway 20 East Freeport FL 32439-6038	None	Public	Turtles and Tortoises program support	$128,408
Pathways for Change PO Box 17852 Pensacola, FL 32522	None	Public	Construct on Family Center	$390,865
Pathways for Change PO Box 17852 Pensacola, FL 32522	None	Public	Operations	$138,296
Ronald McDonald House Charities of Northwest Florida 5154 Bayou Blvd Pensacola, FL 32503	None	Public	Build shared spaces in an expanded House	$166,667
Rosemary Beach Foundation PO Box 611306 Rosemary Beach FL 32461	None	Public	To enhance and expand programming	$10,000
Seaside Repertory Theatre P O Box 4814 Santa Rosa Beach, FL 32459	None	Public	Operations support for educational outreach initiatives in schools	$25,000
Shelter House, Inc PO Box 220 Fort Walton Beach, FL 32549	None	Public	Construction of an on-site kennel to house the pets of domestic violence survivors	$26 320
Sinfonia Gulf Coast P O Box 6326 Destin, FL 32550	None	Public	Operating support for 2010-2011 season and 2011-2012 season	$125,000
South Walton Community Council P.O Box 1661 Santa Rosa Beach, FL 32459	None	Public	Operatins supprot	$25,000
Walton County and Okaloosa County School 8747 Navarre Parkway #501 Navarre FL 32566	None	School	Literacy program support providing books	$131 665
WSRE/WUSF Public Television 1000 College Blvd Pensacola, FL 32504-8998	None	Public	Raising Readers program support	$80,000
Total				$3,580,051

Attachment B

Dugas Family Foundation, Inc. 26-3847853

Form 990-PF, Part XV, Line 3B

Grants and Contributions Approved for Future Payment as of 12.31.2012

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	DFF, Inc & DFF II Inc Amount	Amount
Boys & Girls Clubs of the Emerald Coast 923 Denton Street Fort Walton Beach, FL 32548	None	Public	Programming, operations and emergency capital repairs	$888,438	$414,219
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach FL 32547	None	Public	Support for Wheels to Success program	$60,644	$ 30,322
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach FL 32547	None	Public	Three-year commitment to fund operations director position	$100,000	$ 50,000
Country Music Hall of Fame and Museum+ 222 Fifth Avenue South Nashville, TN 37203	None	Public	Support for expansion capital campaign	$400,000	$200,000
Covenant Hospice, Inc 5041 North 12th Avenue Pensacola, FL 32504	None	Public	Life Cycle Specialist serving children and adults in Walton and Okaloosa Counties	$223,910	$111,955
Cultural Arts Association of Walton County, Inc 105 Hogtown Bayou Lane Santa Rosa Beach, FL 32459	None	Public	Operations support	$50,000	$ 25,000
Nokuse Education Inc E O Wilson Biophilia Center 4956 State Highway 20 East Freeport, FL 32439-6038	None	Public	Birds of Prey Program	$478,005	$239,003
Friends of Durham Hill 9188 Smiths Grove Road Scottsville KY 42164	None	Public	Request to meet matching grant for recreational trails	$50,000	$ 25,000
Mattie Kelly Arts Foundation 4323 Commons Drive West Destin, FL 32541	None	Public	Construction costs for Phase One of the Mattie Kelly Arts Village	$385,000	$192,500
PACE Center for Girls 1201 College Blvd Pensacola, FL 32504	None	Public	Support for capital campaign "One to Grow On"	$500,000	$250,000
Pathways for Change PO Box 17852 Pensacola FL 32522	None	Public	Operations, capital overruns, and FF&E	$70,566	$ 35,283
Sacred Heart Foundation on the Emerald Coast 5151 North Ninth Ave Pensacola, FL 32513	None	Public	Purchase of PET/CT imaging scan to support the Medical Oncology Program	$750,000	$375,000
Sinfonia Gulf Coast P O Box 6326 Destin, FL 32550	None	Public	Program and operations support for 2012/2013 and 2013/2014 season	$250,000	$125,000

South Walton Community Council P.O. Box 1661 Santa Rosa Beach, FL 32459	None	Public	Three year commitment for operations support	$50,000	$ 25,000
WSRE/WFSU Public Television 1000 College Blvd Pensacola, FL 32504-8998	None	Public	Raising Readers program support	$80,000	$ 40,000
Total				$4,336,562	$2,168,281