Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: Stout Family Foundation Inc

A Employer identification number: 26-3726189

Number and street (or P O box number if mail is not delivered to street address): 2650 Bulrush Lane

Room/suite:

B Telephone number (see instructions):

City or town, state, and ZIP code: Naples FL 34105-3024

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 492,906

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,560	17,560	17,560	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	25,376			
	b	Gross sales price for all assets on line 6a 361,350				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	42,936	17,560	17,560	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	1,995			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	101			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	7,940			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,036	0	0	0
	25	Contributions, gifts, grants paid See Statement 5	34,700			34,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,736	0	0	34,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,800			
	b	**Net investment income** (if negative, enter -0-)		17,560		
	c	**Adjusted net income** (if negative, enter -0-)			17,560	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	-2	-3	
	2	Savings and temporary cash investments	3,608	5,026	5,026
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 6	440,074	438,852	487,880
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	443,680	443,875	492,906
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		1,995	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	1,995	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	500,000	500,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-56,320	-58,120	
	30	**Total net assets or fund balances** (see instructions)	443,680	441,880	
	31	**Total liabilities and net assets/fund balances** (see instructions)	443,680	443,875	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	443,680
2	Enter amount from Part I, line 27a	2	-1,800
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	441,880
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	441,880

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	27,806	495,057	0.056167
2010	21,620	478,346	0.045197
2009		41,031	
2008			
2007			

2 **Total** of line 1, column (d)	2	0.101364
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050682
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	472,166
5 Multiply line 4 by line 3	5	23,930
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	176
7 Add lines 5 and 6	7	24,106
8 Enter qualifying distributions from Part XII, line 4	8	34,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	176
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	176
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	176
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ McDonald & Osborne PA 9120 Corsea Del Fontana Way	Telephone no ▶ 239-254-8161			
	Located at ▶ Naples FL	ZIP+4 ▶ 34109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Cynthia M Stout 2650 Bulrush Lane	Naples FL 34105-3024	Director 1.00	0	0	0
Jimmy R Stout 2650 Bulrush Lane	Naples FL 34105-3024	Director 1.00	0	0	0
Taylor M Stout 37645 N Lake Vista Terrace	Spring Grove IL 60081-9650	Director 1.00	0	0	0
Shelly L Overbagh 37645 N Lake Vista Terrace	Spring Grove IL 60081-9650	Director 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	469,521
b	Average of monthly cash balances	1b	9,835
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	479,356
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	479,356
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	7,190
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	472,166
6	**Minimum investment return** Enter 5% of line 5	6	23,608

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	23,608
2a	Tax on investment income for 2012 from Part VI, line 5	2a	176		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	176
3	Distributable amount before adjustments Subtract line 2c from line 1			3	23,432
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	23,432
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	23,432

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	34,700
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	176
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	34,524

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					23,432
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				754	
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2012					
a From 2007					
b From 2008					
c From 2009					
d From 2010					
e From 2011					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 34,700					
a Applied to 2011, but not more than line 2a				754	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					23,432
e Remaining amount distributed out of corpus		10,514			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		10,514			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		10,514			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010					
d Excess from 2011					
e Excess from 2012	10,514				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Cynthia M Stout

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Cynthia Stout 239-262-6443
2650 Bulrush Lane Naples FL 34105

b The form in which applications should be submitted and information and materials they should include

Letter of Request

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
David Lawrence Fdn 6075 Bathey Lane Naples FL 34116			Unrestricted	1,400
Karma Club (Golisano Childrens) 15080 Livingston Rd Naples FL 34109			Unrestricted	4,300
David Lawrence Fdn 6075 Bathey Lane Naples FL 34116			Unrestricted	24,000
David Lawrence Fdn 6075 Bathey Lane Naples FL 34116			Unrestricted	5,000
Total			▶ 3a	34,700
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17,560	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					25,376
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		17,560	25,376

13 **Total.** Add line 12, columns (b), (d), and (e) 13 42,936

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Income earned on securities is used to fund charitable
	contributions to 501 (c) (3) organizations.
8	Income earned on sales of securities is used to fund
	charitable contributions to 501 (c) (3) organizations.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Cynthia M Stout — Signature of officer or trustee | 6/10/2013 — Date | Director — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Larry A McDonald, CPA	Larry McDonald CPA	05/30/13	
Firm's name ▶ McDonald & Osborne, P.A.		PTIN	P00414995
Firm's address ▶ 9120 Corsea Del Fontana Way Naples, FL 34109-4395		Firm's EIN ▶	
		Phone no	239-254-8161

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See attached	Various	Various	Purchase	$ 178,667	$ 173,389	$	$	$ 5,278
See attached	Various	Various	Purchase	182,683	162,585			20,098
Total				$ 361,350	$ 335,974	$ 0	$ 0	$ 25,376

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting & legal	$ 1,995	$	$	$
Total	$ 1,995	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Other taxes	$ 101	$	$	$
Total	$ 101	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment fees	7,940			
Total	$ 7,940	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
1,400					1/18/12
4,300					5/17/12
24,000					2/07/12
5,000					2/13/12

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
UBS Financial Services #08125	$ 440,074	$ 438,852	Cost	$ 487,880
Total	$ 440,074	$ 438,852		$ 487,880

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
Cynthia M Stout	$
Total	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Letter of Request

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
None

SCHEDULE D ATTACHMENT

Realized gains and losses

Estimated 2012 gains and losses for transactions with trade dates through 12/31/12 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCE BERNSTEIN HIGH INCOME FD CL A	FIFO	121 685	Oct 19, 11	Feb 06, 12	1,090 30	1,031 89			58 41
BLACKROCK HIGH YIELD BOND A	FIFO	172 212	Dec 21, 11	Feb 06, 12	1,324 31	1,264 04			60 27
	FIFO	3,027 075	Dec 21, 11	Jul 25, 12	23,429 56	22,218 73			1,210 83
	FIFO	2 154	Dec 30, 11	Jul 25, 12	16 68	15 92			0 76
	FIFO	16 273	Jan 31, 12	Jul 25, 12	125 95	124 16			1 79
	FIFO	14 226	Feb 29, 12	Jul 25, 12	110 11	110 82		-0 71	
	FIFO	15 314	Mar 30, 12	Jul 25, 12	118 53	118 38			0 15
	FIFO	15 763	Apr 30, 12	Jul 25, 12	122 00	122 32		-0 32	
	FIFO	17 043	May 31, 12	Jul 25, 12	131 92	129 70			2 22
	FIFO	16 348	Jun 29, 12	Jul 25, 12	126 53	126 04			0 49
CALAMOS EVOLVING WORLD GROWTH FUND CLASS A	FIFO	107 238	Jan 24, 12	Feb 06, 12	1,395 17	1,343 69			51 48
	FIFO	1,850 221	Jan 24, 12	Jul 12, 12	22,128 64	23,183 27		-1,054 63	
CHEVRON CORP	FIFO	7 000	Dec 22, 11	Feb 06, 12	745 48	745 90		-0 42	
COHEN & STEERS PREFERRED SEC & INC FUND A	FIFO	441 371	Jun 20, 12	Oct 18, 12	5,905 55	5,490 66			414 89
FIDELITY ADVISOR STRATEGIC INCOME FD CL A	FIFO	6 411	Jun 30, 11	Jun 20, 12	79.18	80 78		-1 60	
	FIFO	6 398	Jul 31, 11	Jun 20, 12	79 01	81 38		-2 37	
	FIFO	6 413	Aug 31, 11	Jun 20, 12	79 21	80 35		-1 14	
	FIFO	6 141	Sep 30, 11	Jun 20, 12	75 84	74.74			1 10
	FIFO	6 368	Oct 31, 11	Jun 20, 12	78 64	79 54		-0 90	
	FIFO	6 284	Nov 30, 11	Jun 20, 12	77 61	77 10			0 51
	FIFO	23 864	Dec 23, 11	Jun 20, 12	294 72	287 32			7 40

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SCHEDULE D ATTACHMENT

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	14 632	Dec 23, 11	Jun 20, 12	180 70	176 17			4 53
	FIFO	24 131	Dec 30, 11	Jun 20, 12	298 02	291 26			6 76
	FIFO	6 741	Jan 31, 12	Jun 20, 12	83 25	82.91			0 34
	FIFO	1 999	Feb 10, 12	Jun 20, 12	24 69	24 61			0 08
	FIFO	6 137	Feb 29, 12	Jun 20, 12	75 79	76 22		-0 43	
	FIFO	6 645	Mar 30, 12	Jun 20, 12	82.07	82 07			
	FIFO	6 298	Apr 30, 12	Jun 20, 12	77 78	78 41		-0 63	
	FIFO	6 596	May 31, 12	Jun 20, 12	81 46	80 87			0 59
HARTFORD FLOATING RATE HIGH INCOME FUND A	FIFO	2,191 711	Jul 25, 12	Nov 14, 12	23,144 47	22,815 71			328 76
	FIFO	0 326	Jul 31, 12	Nov 14, 12	3.44	3.39			0 05
	FIFO	10 335	Aug 31, 12	Nov 14, 12	109 14	108 41			0 73
	FIFO	10 365	Sep 28, 12	Nov 14, 12	109 45	109 66		-0 21	
	FIFO	10 084	Oct 31, 12	Nov 14, 12	106 49	106 89		-0 40	
HONEYWELL INTL INC	FIFO	9 000	Dec 22, 11	Feb 06, 12	542 23	492.37			49 86
	FIFO	163 000	Dec 22, 11	May 08, 12	9,607 19	8,917 38			689 81
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS A	FIFO	3 360	Aug 02, 10	Aug 15, 12	39 08	39 08			
	FIFO	3 861	Aug 31, 11	Aug 15, 12	44 90	44 67			0 23
	FIFO	3 765	Sep 30, 11	Aug 15, 12	43 79	42 51			1 28
	FIFO	5 230	Nov 01, 11	Aug 15, 12	60 83	60 51			0 32
	FIFO	6 093	Dec 01, 11	Aug 15, 12	70 86	69.64			1 22
	FIFO	31 017	Dec 16, 11	Aug 15, 12	360 72	350 49			10 23
	FIFO	2 667	Dec 16, 11	Aug 15, 12	31 02	30 14			0 88
	FIFO	9 500	Jan 03, 12	Aug 15, 12	110 49	107 45			3.04
	FIFO	2 611	Jan 31, 12	Aug 15, 12	30 36	29 84			0 52
	FIFO	6 037	Feb 29, 12	Aug 15, 12	70 21	69 61			0 60
	FIFO	6 438	Mar 30, 12	Aug 15, 12	74.88	74.17			0 71
	FIFO	6 251	Apr 30, 12	Aug 15, 12	72 70	72 20			0 50

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SCHEDULE D ATTACHMENT

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	5 935	May 31, 12	Aug 15, 12	69.02	68 02			1 00
	FIFO	6 471	Jun 29, 12	Aug 15, 12	75 26	74 80			0 46
	FIFO	6 854	Jul 31, 12	Aug 15, 12	79 71	79 44			0 27
JPMORGAN INCOME BUILDER CLASS A	FIFO	2,977 746	Aug 15, 12	Nov 15, 12	28,526 81	28,437 47			89 34
	FIFO	12 485	Aug 31, 12	Nov 15, 12	119 60	119 11			0 49
	FIFO	11 751	Sep 28, 12	Nov 15, 12	112 58	113 63		-1 05	
	FIFO	11 451	Oct 31, 12	Nov 15, 12	109 70	111 07		-1 37	
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	FIFO	339 937	Aug 24, 11	Feb 06, 12	1,560 31	1,543 31			17 00
MATTEL INC	FIFO	38 000	Oct 18, 11	Feb 06, 12	1,205 71	1,034 82			170 89
	FIFO	660 000	Oct 18, 11	Jul 16, 12	20,710 84	17,973 22			2,737 62
PROCTER & GAMBLE CO	FIFO	16 000	Sep 29, 11	Feb 06, 12	1,015 02	1,015 52		-0 50	
	FIFO	274 000	Sep 29, 11	Aug 02, 12	17,345 15	17,390 78		-45 63	
TCW EMERGING MARKETS INCOME FUND CLASS N	FIFO	170 312	Aug 25, 11	Feb 06, 12	1,878 54	1,892 17		-13 63	
	FIFO	1,061 435	Aug 25, 11	Jul 26, 12	12,238 34	11,792 54			445 80
WF/EVG EMERGING MKTS EQUITY FUND CLASS A	FIFO	15 753	Dec 12, 11	Jan 24, 12	325 30	314 43			10 87
	FIFO	10 847	Dec 16, 11	Jan 24, 12	223 99	205.12			18 87
Total					**$178,666.83**	**$173,388.82**		**-$1,125.94**	**$6,403.95**
Net short-term capital gains and losses									**$5,278.01**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BORG WARNER INC	FIFO	29 000	Mar 24, 10	Feb 06, 12	2,301 68	1,095 89			1,205 79
	FIFO	495 000	Mar 24, 10	Aug 01, 12	32,555 96	18,705 65			13,850 31
CISCO SYSTEMS INC	FIFO	42 000	Jan 05, 11	Feb 06, 12	844 60	872 76		-28 16	
COCA COLA CO COM	FIFO	10 000	Jan 08, 10	Feb 06, 12	679 72	548 88			130 84

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
EMC CORP MASS	FIFO	42 000	May 25, 10	Feb 06, 12	1,102 47	740 87			361 60
FIDELITY ADVISOR STRATEGIC INCOME FD CL A	FIFO	115 861	Jul 23, 10	Feb 06, 12	1,429 73	1,436 68		-6 95	
	FIFO	1,811 823	Jul 23, 10	Jun 20, 12	22,376 01	22,466 60		-90 59	
	FIFO	0 839	Aug 02, 10	Jun 20, 12	10 36	10 48		-0 12	
	FIFO	6 271	Sep 01, 10	Jun 20, 12	77 45	78 76		-1 31	
	FIFO	5 655	Oct 01, 10	Jun 20, 12	69 84	72 38		-2 54	
	FIFO	5 854	Nov 01, 10	Jun 20, 12	72 30	75 98		-3 68	
	FIFO	5 783	Dec 01, 10	Jun 20, 12	71 42	73 33		-1 91	
	FIFO	19 825	Dec 23, 10	Jun 20, 12	244 84	244 04			0 80
	FIFO	23 784	Dec 23, 10	Jun 20, 12	293 73	292.78			0 95
	FIFO	20 338	Jan 03, 11	Jun 20, 12	251 17	251 78		-0 61	
	FIFO	6 758	Feb 01, 11	Jun 20, 12	83 46	84 41		-0 95	
	FIFO	10 097	Feb 14, 11	Jun 20, 12	124 70	125 41		-0 71	
	FIFO	6 015	Mar 01, 11	Jun 20, 12	74 29	75 19		-0 90	
	FIFO	6 905	Apr 01, 11	Jun 20, 12	85 27	86 38		-1 11	
	FIFO	6 644	Apr 30, 11	Jun 20, 12	82 06	84 45		-2 39	
	FIFO	6 752	May 31, 11	Jun 20, 12	83 38	85 82		-2 44	
ISHARES TRUST S&P U S PFD STOCK INDEX FUND	FIFO	34 000	Jan 29, 10	Feb 06, 12	1,304 89	1,261 62			43 27
	FIFO	346 000	Jan 29, 10	Oct 02, 12	13,744 61	12,838.83			905 78
	FIFO	250 000	Mar 09, 10	Oct 02, 12	9,931 07	9,669 94			261 13
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS A	FIFO	122 899	Jan 08, 10	Feb 06, 12	1,412.11	1,431 77		-19 66	
	FIFO	1,164 317	Jan 08, 10	Aug 15, 12	13,541 01	13,564 30		-23 29	
	FIFO	2 772	Feb 01, 10	Aug 15, 12	32 23	32 18			0 05
	FIFO	3 013	Mar 01, 10	Aug 15, 12	35 04	34 83			0 21
	FIFO	2 330	Apr 01, 10	Aug 15, 12	27 10	27 14		-0 04	
	FIFO	1 877	May 03, 10	Aug 15, 12	21 83	22 02		-0 19	

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SCHEDULE D ATTACHMENT

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	2 693	Jun 01, 10	Aug 15, 12	31 32	31 13			0 19
	FIFO	2 926	Jul 01, 10	Aug 15, 12	34 03	33 80			0 23
	FIFO	3 378	Sep 01, 10	Aug 15, 12	39 28	39 18			0 10
	FIFO	3 358	Oct 01, 10	Aug 15, 12	39 06	39 29		-0 23	
	FIFO	3 229	Nov 01, 10	Aug 15, 12	37 55	38 07		-0 52	
	FIFO	3 822	Dec 01, 10	Aug 15, 12	44 45	44 76		-0 31	
	FIFO	1 264	Dec 15, 10	Aug 15, 12	14 70	14 88		-0 18	
	FIFO	3 580	Jan 03, 11	Aug 15, 12	41 64	42 28		-0 64	
	FIFO	2 781	Feb 01, 11	Aug 15, 12	32 34	33 12		-0 78	
	FIFO	881 625	Feb 11, 11	Aug 15, 12	10,253 30	10,561 87		-308 57	
	FIFO	4 238	Mar 01, 11	Aug 15, 12	49 28	50 81		-1 53	
	FIFO	4 260	Apr 01, 11	Aug 15, 12	49 55	50 91		-1 36	
	FIFO	3 881	Apr 29, 11	Aug 15, 12	45 13	46 57		-1 44	
	FIFO	4 087	May 31, 11	Aug 15, 12	47 54	48 88		-1 34	
	FIFO	3 557	Jun 30, 11	Aug 15, 12	41 36	42 29		-0 93	
	FIFO	4 341	Jul 29, 11	Aug 15, 12	50 49	51 27		-0 78	
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	FIFO	929 948	Aug 24, 11	Oct 18, 12	4,324 26	4,221 97			102 29
MYLAN INC	FIFO	44 000	Jan 08, 10	Feb 06, 12	981 18	763 33			217 85
NEXTERA ENERGY INC COM	FIFO	15 000	Sep 20, 10	Feb 06, 12	899 38	816 80			82 58
NOVARTIS AG SPON ADR	FIFO	16 000	Jan 08, 10	Feb 06, 12	896 78	836 98			59 80
OCCIDENTAL PETROLEUM CRP	FIFO	6 000	Jan 08, 10	Feb 06, 12	621 40	500 19			121 21
	FIFO	113 000	Jan 08, 10	May 14, 12	9,225 88	9,420 25		-194 37	
PHILIP MORRIS INTL INC	FIFO	203 000	Jan 08, 10	Jan 18, 12	14,823 15	9,950 76			4,872 39
QUALCOMM INC	FIFO	27 000	Jan 08, 10	Feb 06, 12	1,647 50	1,327 19			320 31
	FIFO	76 000	Jan 08, 10	May 25, 12	4,345 17	3,735 78			609 39
THERMO FISHER SCIENTIFIC INC	FIFO	17 000	Jan 08, 10	Feb 06, 12	946 09	828 99			117 10
UNTD TECHNOLOGIES CORP	FIFO	12 000	Jan 08, 10	Feb 06, 12	966 46	845 04			121 42

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SCHEDULE D ATTACHMENT

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
WF/EVG EMERGING MKTS EQUITY FUND CLASS A	FIFO	1,413 571	Dec 28, 10	Jan 24, 12	29,190 24	31,777 07		-2,586 83	
Total					**$182,682.84**	**$162,584.61**		**-$3,287.36**	**$23,385.59**
Net long-term capital gains or losses									**$20,098.23**
Net capital gains/losses:									**$25,376.24**

SCHEDULE D ATTACHMENT