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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

Bilinski Educational Foundation
P.O. Box 1162
Point Reyes Station, CA 94956G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16) \$ 17,030,294.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis.)A Employer identification number
26-3694651B Telephone number (see the instructions)
415-663-9293C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

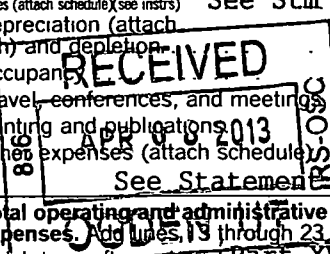
(d) Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc., received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments 198. 198.
- 4 Dividends and interest from securities 343,499. 343,499.
- 5a Gross rents 433,166. 433,166.
- b Net rental income or (loss) 433,166.
- 6a Net gain/(loss) from sale of assets not on line 10 160,629.
- b Gross sales price for all assets on line 6a 7,068,200.
- 7 Capital gain net income (from Part IV, line 2) 160,629.
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)
- 12 Total. Add lines 1 through 11 937,492. 937,492. 0.

ADMINISTRATIVE EXPENSES

- 13 Compensation of officers, directors, trustees, etc. 162,071. 48,621. 97,243.
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach sch) See St 1 21,545. 6,464. 12,927.
- c Other prof fees (attach sch) See St 2 72,620. 72,620.
- 17 Interest
- 18 Taxes (attach schedule)(see instrs) See Stm 3 26,798. 2,750. 5,500.
- 19 Depreciation (attach sch) and depletion
- 20 Occupancy 487. 146. 292.
- 21 Travel, conferences, and meetings 9,719. 9,719.
- 22 Printing and publications
- 23 Other expenses (attach schedule) See Statement 4 7,096. 2,129. 4,257.
- 24 Total operating and administrative expenses. Add lines 13 through 23. 300,336. 132,730. 129,938.
- 25 Contributions, gifts, grants paid Part XV 660,000. 660,000.
- 26 Total expenses and disbursements. Add lines 24 and 25. 960,336. 132,730. 0. 789,938.
- 27 Subtract line 26 from line 12:
- a Excess of revenue over expenses and disbursements -22,844.
- b Net investment income (if negative, enter -0-). 804,762.
- c Adjusted net income (if negative, enter -0-). 0.



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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	85,396.	107,120.	107,120.
	2 Savings and temporary cash investments	899,962.	149,120.	149,120.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	7,433,551.	8,182,014.	8,648,998.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 5	8,346,890.	8,125,056.	8,125,056.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	16,765,799.	16,563,310.	17,030,294.
	17 Accounts payable and accrued expenses	3,436.		
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	3,436.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	16,762,363.	16,563,310.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	16,762,363.	16,563,310.	
	31 Total liabilities and net assets/fund balances (see instructions)	16,765,799.	16,563,310.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,762,363.
2 Enter amount from Part I, line 27a	2	-22,844.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	16,739,519.
5 Decreases not included in line 2 (itemize) See Statement 6	5	176,209.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	16,563,310.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] —	2	160,629.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8] —	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	795,507.	15,745,253.	0.050524
2010	446,481.	7,778,326.	0.057401
2009	110,057.	1,573,475.	0.069945
2008	2,487.	78,406.	0.031720
2007			

2 Total of line 1, column (d)	2	0.209590
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052398
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	15,846,178.
5 Multiply line 4 by line 3	5	830,308.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	8,048.
7 Add lines 5 and 6	7	838,356.
8 Enter qualifying distributions from Part XII, line 4	8	789,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	16,095.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	16,095.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,095.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 14,000.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	14,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,095.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1 b	X
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	10	X

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Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	13	X	
14	The books are in care of Marie Y. Severietti Telephone no. 415-663-9293 Located at P.O. Box 1162 Point Reyes Station CA ZIP + 4 94956			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		156,250.	5,821.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000.

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	8,064,554.
b Average of monthly cash balances	1 b	552,936.
c Fair market value of all other assets (see instructions)	1 c	7,470,000.
d Total (add lines 1a, b, and c)	1 d	16,087,490.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,087,490.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	241,312.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,846,178.
6 Minimum investment return. Enter 5% of line 5	6	792,309.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	792,309.
2a Tax on investment income for 2012 from Part VI, line 5	2 a	16,095.
b Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	16,095.
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	776,214.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	776,214.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	776,214.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	1 a	789,938.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	789,938.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	789,938.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7.				776,214.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010	21,876.			
e From 2011	106,344.			
f Total of lines 3a through e	128,220.			
4 Qualifying distributions for 2012 from Part XII, line 4: \$ 789,938.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				776,214.
e Remaining amount distributed out of corpus	13,724.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	141,944.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	141,944.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010	21,876.			
d Excess from 2011	106,344.			
e Excess from 2012	13,724.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
University of California at Davis One Shields Ave. Davis, CA 95616	None	Public	Post Graduate Educational Scholarship fund for qualified students.	300,000.
University of Hawai'i St Manoa 2500 Campus Road, Hawai'i Hall 202 Honolulu, HI 96822	None	Public	Post Graduate Educational Scholarship fund for qualified students.	310,000.
University of Minnesota 231 Pillsbury Drive S.E. Minneapolis, MN 55455	None	Public	Post Graduate Educational Scholarship fund for qualified students.	50,000.
Total			3 a	660,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	198.	
4 Dividends and interest from securities			14	343,499.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	433,166.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	160,629.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				937,492.	
13 Total. Add line 12, columns (b), (d), and (e)				937,492.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Bilinski Educational Foundation

26-3694651

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and Tax Services	\$ 21,545.	\$ 6,464.		\$ 12,927.
Total	<u>\$ 21,545.</u>	<u>\$ 6,464.</u>	<u>\$ 0.</u>	<u>\$ 12,927.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Direct Investment Fees	\$ 72,620.	\$ 72,620.		
Total	<u>\$ 72,620.</u>	<u>\$ 72,620.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CA Franchise Taxes and Fees	\$ 10.	\$ 3.		\$ 7.
Federal Taxes	17,632.			
Payroll Taxes	9,156.	2,747.		5,493.
Total	<u>\$ 26,798.</u>	<u>\$ 2,750.</u>	<u>\$ 0.</u>	<u>\$ 5,500.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Business License & Registrations	\$ 1,010.	\$ 303.		\$ 606.
Insurance	3,640.	1,092.		2,184.
Postage and Shipping	630.	189.		378.
Supplies	486.	146.		292.
Telephone / Communications	1,330.	399.		797.
Total	<u>\$ 7,096.</u>	<u>\$ 2,129.</u>	<u>\$ 0.</u>	<u>\$ 4,257.</u>

Bilinski Educational Foundation

26-3694651

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Investments</u>			
Investment in CLNS	Mkt Val	\$ 8,125,056.	\$ 8,125,056.
	Total	<u>\$ 8,125,056.</u>	<u>\$ 8,125,056.</u>

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments	Total	\$ 176,209.
		<u>\$ 176,209.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	1,794.00 Alliance Bernstein Gl High Cef	Purchased	10/24/2011	8/28/2012
2	696 Alliance Bernstein Gl High Cef	Purchased	10/27/2011	8/28/2012
3	8,167.43 Blackrock Global Allocation I	Purchased	3/12/2012	8/01/2012
4	3,033.37 Blackrock Global Allocation I	Purchased	3/16/2012	8/01/2012
5	1,692.31 Blackrock Global Allocation I	Purchased	4/26/2012	8/01/2012
6	103.095 Blackrock Global Allocation I	Purchased	7/19/2012	8/01/2012
7	531 Blackrock Income Opp Tr	Purchased	10/27/2011	8/21/2012
8	470 Blackrock Income Opp Tr	Purchased	10/27/2011	8/22/2012
9	112 Blackrock Ltd Duration Inc	Purchased	10/24/2011	8/27/2012
10	1,816.00 Blackrock Ltd Duration Inc	Purchased	10/24/2011	8/28/2012
11	618 Blackrock Ltd Duration Inc	Purchased	10/27/2011	8/28/2012
12	2,373.00 Blackrock Ltd Duration Inc	Purchased	3/16/2012	8/28/2012
13	5,189.19 Delaware Diversified Inc A	Purchased	4/13/2012	8/21/2012
14	5,291.58 Delaware Diversified Inc A	Purchased	4/26/2012	8/21/2012
15	4,232.80 Delaware Diversified Inc A	Purchased	8/01/2012	8/21/2012
16	52.492 Delaware Diversified Inc A	Purchased	8/22/2011	8/21/2012
17	26.759 Delaware Diversified Inc A	Purchased	9/22/2011	8/21/2012
18	52.304 Delaware Diversified Inc A	Purchased	10/21/2011	8/21/2012
19	52.072 Delaware Diversified Inc A	Purchased	11/22/2011	8/21/2012
20	50.92 Delaware Diversified Inc A	Purchased	12/22/2011	8/21/2012
21	178.565 Delaware Diversified Inc A	Purchased	12/22/2011	8/21/2012
22	231.084 Delaware Diversified Inc A	Purchased	12/22/2011	8/21/2012
23	53.045 Delaware Diversified Inc A	Purchased	1/20/2012	8/21/2012
24	53.376 Delaware Diversified Inc A	Purchased	2/22/2012	8/21/2012
25	51.756 Delaware Diversified Inc A	Purchased	3/22/2012	8/21/2012
26	52.743 Delaware Diversified Inc A	Purchased	4/20/2012	8/21/2012
27	77.889 Delaware Diversified Inc A	Purchased	5/22/2012	8/21/2012
28	84.71 Delaware Diversified Inc A	Purchased	6/22/2012	8/21/2012
29	82.19 Delaware Diversified Inc A	Purchased	7/20/2012	8/21/2012
30	902.738 Hartford Glb Real Asset I	Purchased	7/01/2011	4/13/2012
31	78.273 Hartford Glb Real Asset I	Purchased	7/21/2011	4/13/2012

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
32	136.79 Dividend Reinvestment	Purchased	12/22/2011	4/13/2012
33	1,179.00 Ishares Barclays Credit Bd Etf	Purchased	12/01/2011	3/16/2012
34	467 Ishares Barclays Credit Bd Etf	Purchased	1/05/2012	3/16/2012
35	163 Ishares Barclays Mbs Bond Fund	Purchased	10/24/2011	9/21/2012
36	93 Ishares Barclays Mbs Bond Fund	Purchased	10/27/2011	9/21/2012
37	371 Ishares Barclays Mbs Bond Fund	Purchased	3/16/2012	9/21/2012
38	86 Ishares Barclays Tips Bd Fd	Purchased	10/27/2011	8/21/2012
39	162 Ishares Barclays 1-3 Year Cred	Purchased	7/01/2011	3/16/2012
40	25 Ishares Barclays 1-3 Year Cred	Purchased	7/21/2011	3/16/2012
41	179 Ishares Barclays 1-3 Year Cred	Purchased	10/24/2011	3/16/2012
42	95 Ishares Barclays 1-3 Year Cred	Purchased	10/27/2011	3/16/2012
43	440 Ishares Barclays20+Yr Tsy Bd	Purchased	1/25/2011	1/04/2012
44	607 Ishares Barclays20+Yr Tsy Bd	Purchased	2/17/2011	1/04/2012
45	390 Ishares Barclays7-10Yr Tsy Bd	Purchased	3/16/2012	8/21/2012
46	786 Ishares Dj Us Engy Sctr Indx	Purchased	4/26/2012	8/01/2012
47	110 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	10/27/2011	8/21/2012
48	441 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	3/16/2012	8/21/2012
49	333 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	4/13/2012	8/21/2012
50	385 Ishares S&P 500 Grwth Index	Purchased	10/24/2011	4/13/2012
51	534 Ishares S&P 500 Value Index	Purchased	10/24/2011	4/13/2012
52	132 Powershares Db Comm Trk Inc	Purchased	7/01/2011	3/19/2012
53	3,000.00 Proshares Short Msci Eafe	Purchased	5/25/2012	6/01/2012
54	4,517.00 Proshares Short Msci Emer	Purchased	11/23/2011	4/26/2012
55	3,884.00 Proshares Short S&P500	Purchased	11/18/2011	1/04/2012
56	7,856.00 The Financial Sel Sect Spdr Fd	Purchased	3/26/2012	11/14/2012
57	2,529.00 The Financial Sel Sect Spdr Fd	Purchased	4/26/2012	11/14/2012
58	1,671.00 The Financial Sel Sect Spdr Fd	Purchased	8/09/2012	11/14/2012
59	4,996.00 The Financial Sel Sect Spdr Fd	Purchased	8/24/2012	11/14/2012
60	961 The Financial Sel Sect Spdr Fd	Purchased	9/10/2012	11/14/2012
61	1,081.00 The Financial Sel Sect Spdr Fd	Purchased	9/12/2012	11/14/2012
62	1,021.00 Vanguard Dividend Appreciation	Purchased	3/16/2012	12/13/2012
63	1,112.00 Vanguard Dividend Appreciation	Purchased	8/01/2012	12/13/2012
64	419 Vanguard Dividend Appreciation	Purchased	9/12/2012	12/13/2012
65	1,836.00 Vanguard Msci Emerging Markets	Purchased	12/01/2011	8/22/2012
66	2,062.00 Vanguard Msci Emerging Markets	Purchased	1/05/2012	8/22/2012
67	1,352.00 Vanguard Msci Emerging Markets	Purchased	3/16/2012	8/22/2012
68	1,973.00 Vanguard Short Term Bnd	Purchased	3/12/2012	3/16/2012
69	1,026.00 Wisdomtree Trust Emrg Mkt Eqt	Purchased	3/16/2012	11/08/2012
70	1,126.00 Wisdomtree Trust Emrg Mkt Eqt	Purchased	8/24/2012	11/08/2012
71	947 Wisdomtree Trust Emrg Mkt Eqt	Purchased	8/29/2012	11/08/2012
72	1,204.00 Alliance Bernstein Gl High Cef	Purchased	5/16/2008	8/28/2012
73	2,949.00 Alliance Bernstein Gl High Cef	Purchased	12/15/2010	8/28/2012
74	5,339.00 Alliance Bernstein Gl High Cef	Purchased	12/17/2010	8/28/2012
75	333 Alliance Bernstein Gl High Cef	Purchased	7/21/2011	8/28/2012
76	777 Blackrock Flt Rte Inc Strat Fd	Purchased	5/16/2008	8/01/2012
77	1,000.00 Blackrock Flt Rte Inc Strat Fd	Purchased	11/02/2009	8/01/2012
78	750 Blackrock Flt Rte Inc Strat Fd	Purchased	9/14/2010	8/01/2012
79	2,791.00 Blackrock Flt Rte Inc Strat Fd	Purchased	12/15/2010	8/01/2012
80	500 Blackrock Flt Rte Inc Strat Fd	Purchased	12/15/2010	8/01/2012
81	3,370.00 Blackrock Flt Rte Inc Strat Fd	Purchased	12/17/2010	8/01/2012
82	150 Blackrock Flt Rte Inc Strat Fd	Purchased	12/17/2010	8/01/2012
83	91 Blackrock Flt Rte Inc Strat Fd	Purchased	7/01/2011	8/01/2012
84	185 Blackrock Flt Rte Inc Strat Fd	Purchased	7/21/2011	8/01/2012
85	9,551.10 Blackrock Glb Dividend Inc Ins	Purchased	11/07/2011	12/11/2012
86	2,490.00 Blackrock Income Opp Tr	Purchased	5/16/2008	8/21/2012
87	1,250.00 Blackrock Income Opp Tr	Purchased	3/08/2010	8/21/2012

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
88	4,291.00 Blackrock Income Opp Tr	Purchased	12/15/2010	8/21/2012
89	200 Blackrock Income Opp Tr	Purchased	12/17/2010	8/21/2012
90	2,472.00 Blackrock Income Opp Tr	Purchased	12/21/2010	8/21/2012
91	4,283.00 Blackrock Income Opp Tr	Purchased	12/29/2010	8/21/2012
92	368 Blackrock Income Opp Tr	Purchased	7/01/2011	8/21/2012
93	3,334.00 Blackrock Income Trust Inc	Purchased	5/16/2008	3/12/2012
94	1,666.00 Blackrock Income Trust Inc	Purchased	5/16/2008	3/16/2012
95	5,183.00 Blackrock Income Trust Inc	Purchased	12/15/2010	3/16/2012
96	10,390.00 Blackrock Income Trust Inc	Purchased	12/17/2010	3/16/2012
97	312 Blackrock Income Trust Inc	Purchased	7/21/2011	3/16/2012
98	658 Blackrock Ltd Duration Inc	Purchased	5/16/2008	8/24/2012
99	2,531.00 Blackrock Ltd Duration Inc	Purchased	12/15/2010	8/24/2012
100	3,311.00 Blackrock Ltd Duration Inc	Purchased	12/17/2010	8/24/2012
101	1,610.00 Blackrock Ltd Duration Inc	Purchased	12/17/2010	8/27/2012
102	378 Blackrock Ltd Duration Inc	Purchased	7/21/2011	8/27/2012
103	1,993.00 Blackrock Real Asset Equity	Purchased	5/16/2008	3/12/2012
104	700 Blackrock Real Asset Equity	Purchased	8/03/2009	3/12/2012
105	2,684.00 Blackrock Real Asset Equity	Purchased	12/15/2010	3/12/2012
106	3,388.00 Blackrock Real Asset Equity	Purchased	12/17/2010	3/12/2012
107	1,053.00 Blackrock Real Asset Equity	Purchased	7/01/2011	3/12/2012
108	763.341 Delaware Diversified Inc A	Purchased	12/15/2010	8/21/2012
109	231.092 Delaware Diversified Inc A	Purchased	12/17/2010	8/21/2012
110	13,573.00 Delaware Diversified Inc A	Purchased	12/17/2010	8/21/2012
111	156.748 Delaware Diversified Inc A	Purchased	7/21/2011	8/21/2012
112	69.125 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
113	171.698 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
114	371.518 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
115	31.947 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
116	5.203 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
117	1.65 Delaware Diversified Inc A	Purchased	12/22/2010	8/21/2012
118	53.033 Delaware Diversified Inc A	Purchased	1/21/2011	8/21/2012
119	9.887 Delaware Diversified Inc A	Purchased	1/21/2011	8/21/2012
120	58.039 Delaware Diversified Inc A	Purchased	2/22/2011	8/21/2012
121	53.991 Delaware Diversified Inc A	Purchased	3/22/2011	8/21/2012
122	61.321 Delaware Diversified Inc A	Purchased	4/21/2011	8/21/2012
123	59.325 Delaware Diversified Inc A	Purchased	5/20/2011	8/21/2012
124	59.89 Delaware Diversified Inc A	Purchased	6/22/2011	8/21/2012
125	51.371 Delaware Diversified Inc A	Purchased	7/22/2011	8/21/2012
126	13 Eaton Vance Floating Rt Incm	Purchased	5/16/2008	8/29/2012
127	1,000.00 Eaton Vance Floating Rt Incm	Purchased	5/16/2008	8/29/2012
128	1,000.00 Eaton Vance Floating Rt Incm	Purchased	11/02/2009	8/29/2012
129	2,504.00 Eaton Vance Floating Rt Incm	Purchased	12/15/2010	8/29/2012
130	3,836.00 Eaton Vance Floating Rt Incm	Purchased	12/17/2010	8/29/2012
131	538 Eaton Vance Floating Rt Incm	Purchased	7/01/2011	8/29/2012
132	350 Eaton Vance Floating Rt Incm	Purchased	7/21/2011	8/29/2012
133	1,243.00 Eaton Vance Ltd Duration Fd	Purchased	5/16/2008	8/28/2012
134	2,609.00 Eaton Vance Ltd Duration Fd	Purchased	12/15/2010	8/28/2012
135	4,947.00 Eaton Vance Ltd Duration Fd	Purchased	12/17/2010	8/28/2012
136	140 Eaton Vance Ltd Duration Fd	Purchased	7/21/2011	8/28/2012
137	1,439.00 Eaton Vance Tax Advantaged	Purchased	5/16/2008	8/29/2012
138	1,000.00 Eaton Vance Tax Advantaged	Purchased	11/02/2009	8/29/2012
139	2,476.00 Eaton Vance Tax Advantaged	Purchased	12/15/2010	8/29/2012
140	2,980.00 Eaton Vance Tax Advantaged	Purchased	12/17/2010	8/29/2012
141	468 Eaton Vance Tax Advantaged	Purchased	7/01/2011	8/29/2012
142	189 Eaton Vance Tax Advantaged	Purchased	7/21/2011	8/29/2012
143	50 Gabelli Div & Incm Tr	Purchased	5/16/2008	3/16/2012

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
144	600 Gabelli Div & Incm Tr	Purchased	5/16/2008	3/16/2012
145	1,324.00 Gabelli Div & Incm Tr	Purchased	5/16/2008	3/16/2012
146	100 Gabelli Div & Incm Tr	Purchased	5/16/2008	3/16/2012
147	2,686.00 Gabelli Div & Incm Tr	Purchased	12/15/2010	3/16/2012
148	3,729.00 Gabelli Div & Incm Tr	Purchased	12/17/2010	3/16/2012
149	169 Gabelli Div & Incm Tr	Purchased	7/01/2011	3/16/2012
150	154 Gabelli Div & Incm Tr	Purchased	7/21/2011	3/16/2012
151	11,286.08 Hartford Glb Real Asset I	Purchased	3/31/2011	4/13/2012
152	282 Invesco Van Kampen Sr Inc Trst	Purchased	5/16/2008	3/12/2012
153	50 Invesco Van Kampen Sr Inc Trst	Purchased	5/16/2008	3/12/2012
154	50 Invesco Van Kampen Sr Inc Trst	Purchased	5/16/2008	3/12/2012
155	50 Invesco Van Kampen Sr Inc Trst	Purchased	5/16/2008	3/12/2012
156	8,830.00 Invesco Van Kampen Sr Inc Trst	Purchased	12/15/2010	3/12/2012
157	18,974.00 Invesco Van Kampen Sr Inc Trst	Purchased	12/17/2010	3/12/2012
158	500 Invesco Van Kampen Sr Inc Trst	Purchased	7/01/2011	3/12/2012
159	1,136.00 Invesco Van Kampen Sr Inc Trst	Purchased	7/21/2011	3/12/2012
160	400 Ishares Barclays Mbs Bond Fund	Purchased	5/16/2008	9/21/2012
161	120 Ishares Barclays Mbs Bond Fund	Purchased	9/17/2008	9/21/2012
162	130 Ishares Barclays Mbs Bond Fund	Purchased	4/30/2009	9/21/2012
163	382 Ishares Barclays Mbs Bond Fund	Purchased	12/15/2010	9/21/2012
164	168 Ishares Barclays Mbs Bond Fund	Purchased	12/17/2010	9/21/2012
165	20 Ishares Barclays Mbs Bond Fund	Purchased	12/17/2010	9/21/2012
166	143 Ishares Barclays Mbs Bond Fund	Purchased	7/01/2011	9/21/2012
167	20 Ishares Barclays Mbs Bond Fund	Purchased	7/21/2011	9/21/2012
168	118 Ishares Barclays Tips Bd Fd	Purchased	9/17/2008	8/21/2012
169	773 Ishares Barclays Tips Bd Fd	Purchased	9/17/2008	8/21/2012
170	115 Ishares Barclays Tips Bd Fd	Purchased	8/09/2010	8/21/2012
171	299 Ishares Barclays Tips Bd Fd	Purchased	12/15/2010	8/21/2012
172	14 Ishares Barclays Tips Bd Fd	Purchased	12/17/2010	8/21/2012
173	500 Ishares Barclays 1-3 Year Cred	Purchased	4/30/2009	3/16/2012
174	722 Ishares Barclays 1-3 Year Cred	Purchased	12/17/2010	3/16/2012
175	37 Ishares Barclays7-10Yr Tsy Bd	Purchased	8/09/2010	8/21/2012
176	1,417.00 Ishares Barclays7-10Yr Tsy Bd	Purchased	12/17/2010	8/21/2012
177	23 Ishares Barclays7-10Yr Tsy Bd	Purchased	12/17/2010	8/21/2012
178	46 Ishares Barclays7-10Yr Tsy Bd	Purchased	7/01/2011	8/21/2012
179	259 Ishares Cohen&Steers Rl Mjr Fd	Purchased	9/17/2008	12/13/2012
180	153 Ishares Dj Us Engy Sctr Indx	Purchased	5/16/2008	8/01/2012
181	945 Ishares Dj Us Engy Sctr Indx	Purchased	4/30/2009	8/01/2012
182	1,059.00 Ishares Dj Us Engy Sctr Indx	Purchased	12/15/2010	8/01/2012
183	746 Ishares Dj Us Engy Sctr Indx	Purchased	12/17/2010	8/01/2012
184	260 Ishares Dj Us Engy Sctr Indx	Purchased	7/01/2011	8/01/2012
185	241 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	5/16/2008	8/21/2012
186	151 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	9/17/2008	8/21/2012
187	199 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	4/30/2009	8/21/2012
188	140 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	8/09/2010	8/21/2012
189	449 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	12/15/2010	8/21/2012
190	363 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	12/17/2010	8/21/2012
191	24 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	12/17/2010	8/21/2012
192	22 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	7/01/2011	8/21/2012
193	24 Ishares Iboxx \$ H/Y Corp Bnd	Purchased	7/21/2011	8/21/2012
194	150 Ishares S&P 500 Grwth Index	Purchased	5/16/2008	4/13/2012
195	250 Ishares S&P 500 Grwth Index	Purchased	5/16/2008	4/13/2012
196	300 Ishares S&P 500 Grwth Index	Purchased	5/16/2008	4/13/2012
197	614 Ishares S&P 500 Grwth Index	Purchased	12/15/2010	4/13/2012
198	660 Ishares S&P 500 Grwth Index	Purchased	12/17/2010	4/13/2012
199	42 Ishares S&P 500 Grwth Index	Purchased	2/17/2011	4/13/2012

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
200	51 Ishares S&P 500 Grwth Index	Purchased	7/01/2011	4/13/2012
201	130 Ishares S&P 500 Value Index	Purchased	5/16/2008	4/13/2012
202	250 Ishares S&P 500 Value Index	Purchased	5/16/2008	4/13/2012
203	300 Ishares S&P 500 Value Index	Purchased	5/16/2008	4/13/2012
204	684 Ishares S&P 500 Value Index	Purchased	12/15/2010	4/13/2012
205	819 Ishares S&P 500 Value Index	Purchased	12/17/2010	4/13/2012
206	132 Ishares S&P 500 Value Index	Purchased	7/01/2011	4/13/2012
207	44 Ishares S&P 500 Value Index	Purchased	7/21/2011	4/13/2012
208	500 Mfs Charter Income Tr Sbi	Purchased	5/16/2008	8/21/2012
209	700 Mfs Charter Income Tr Sbi	Purchased	5/16/2008	8/21/2012
210	2,200.00 Mfs Charter Income Tr Sbi	Purchased	5/16/2008	8/21/2012
211	3,764.00 Mfs Charter Income Tr Sbi	Purchased	12/15/2010	8/21/2012
212	700 Mfs Charter Income Tr Sbi	Purchased	12/15/2010	8/22/2012
213	7,561.00 Mfs Charter Income Tr Sbi	Purchased	12/17/2010	8/22/2012
214	205 Mfs Charter Income Tr Sbi	Purchased	7/21/2011	8/22/2012
215	50 Mfs Multimarket Inc Tr Sbi	Purchased	5/16/2008	8/01/2012
216	3,000.00 Mfs Multimarket Inc Tr Sbi	Purchased	5/16/2008	8/01/2012
217	6,060.00 Mfs Multimarket Inc Tr Sbi	Purchased	12/15/2010	8/01/2012
218	11,943.00 Mfs Multimarket Inc Tr Sbi	Purchased	12/17/2010	8/01/2012
219	376 Mfs Multimarket Inc Tr Sbi	Purchased	7/21/2011	8/01/2012
220	1,152.00 Nfj Dividend Int & Pre Strgy	Purchased	5/16/2008	3/16/2012
221	1,500.00 Nfj Dividend Int & Pre Strgy	Purchased	3/08/2010	3/16/2012
222	2,478.00 Nfj Dividend Int & Pre Strgy	Purchased	12/15/2010	3/16/2012
223	2,508.00 Nfj Dividend Int & Pre Strgy	Purchased	12/17/2010	3/16/2012
224	189 Nfj Dividend Int & Pre Strgy	Purchased	7/21/2011	3/16/2012
225	300 Nuveen Tx Adv Ttl Return Stg	Purchased	5/16/2008	8/01/2012
226	979 Nuveen Tx Adv Ttl Return Stg	Purchased	5/16/2008	8/01/2012
227	600 Nuveen Tx Adv Ttl Return Stg	Purchased	5/16/2008	8/01/2012
228	50 Nuveen Tx Adv Ttl Return Stg	Purchased	5/16/2008	8/01/2012
229	50 Nuveen Tx Adv Ttl Return Stg	Purchased	5/16/2008	8/01/2012
230	3,642.00 Nuveen Tx Adv Ttl Return Stg	Purchased	12/15/2010	8/01/2012
231	6,019.00 Nuveen Tx Adv Ttl Return Stg	Purchased	12/17/2010	8/01/2012
232	1,150.00 Nuveen Tx Adv Ttl Return Stg	Purchased	7/01/2011	8/01/2012
233	495 Nuveen Tx Adv Ttl Return Stg	Purchased	7/21/2011	8/01/2012
234	335 Powershares Db Comm Trk Inc	Purchased	9/17/2008	3/19/2012
235	1,879.00 Powershares Db Comm Trk Inc	Purchased	9/17/2008	3/19/2012
236	900 Powershares Db Comm Trk Inc	Purchased	12/15/2010	3/19/2012
237	1,515.00 Powershares Db Comm Trk Inc	Purchased	12/15/2010	3/19/2012
238	83 Powershares Db Comm Trk Inc	Purchased	12/17/2010	3/19/2012
239	111 Putnam Premier Income Tr Sbi	Purchased	5/16/2008	2/17/2012
240	1,700.00 Putnam Premier Income Tr Sbi	Purchased	5/16/2008	2/17/2012
241	6,514.00 Putnam Premier Income Tr Sbi	Purchased	12/15/2010	2/17/2012
242	4,800.00 Putnam Premier Income Tr Sbi	Purchased	12/17/2010	2/17/2012
243	8,987.00 Putnam Premier Income Tr Sbi	Purchased	12/20/2010	2/17/2012
244	956 Putnam Premier Income Tr Sbi	Purchased	7/21/2011	2/17/2012
245	720 Spdr Dj Wilshire Intl Real Est	Purchased	9/17/2008	12/13/2012
246	800 Vanguard Dividend Appreciation	Purchased	11/11/2009	12/13/2012
247	255 Vanguard Dividend Appreciation	Purchased	8/09/2010	12/13/2012
248	125 Vanguard Dividend Appreciation	Purchased	12/15/2010	12/13/2012
249	763 Vanguard Dividend Appreciation	Purchased	12/15/2010	12/13/2012
250	41 Vanguard Dividend Appreciation	Purchased	12/17/2010	12/13/2012
251	390 Vanguard Dividend Appreciation	Purchased	12/17/2010	12/13/2012
252	11 Vanguard Dividend Appreciation	Purchased	2/17/2011	12/13/2012
253	106 Vanguard Dividend Appreciation	Purchased	7/01/2011	12/13/2012
254	107 Vanguard Dividend Appreciation	Purchased	7/21/2011	12/13/2012
255	480 Vanguard Dividend Appreciation	Purchased	8/30/2011	12/13/2012

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
256	9 Vanguard Dividend Appreciation	Purchased	10/24/2011	12/13/2012
257	2,359.00 Wisdomtree Trust Emrg Mkt Eqt	Purchased	7/01/2011	11/08/2012
258	90 Wisdomtree Trust Emrg Mkt Eqt	Purchased	7/21/2011	11/08/2012
259	725 Wisdomtree Trust Emrg Mkt Eqt	Purchased	10/24/2011	11/08/2012
260	185 Wisdomtree Trust Emrg Mkt Eqt	Purchased	10/27/2011	11/08/2012
261	0 Ishares Gold Trust	Purchased	1/01/2012	10/31/2012
262	0 Ishares Gold Trust	Purchased	1/01/2012	11/30/2012
263	0 Ishares Gold Trust	Purchased	1/01/2012	12/31/2012
264	1 Capital Gain Distributions	Purchased	1/01/2001	12/31/2012
264	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	28,339.		25,624.	2,715.				\$ 2,715.
2	10,995.		9,984.	1,011.				1,011.
3	154,528.		160,000.	-5,472.				-5,472.
4	57,391.		60,000.	-2,609.				-2,609.
5	32,018.		33,000.	-982.				-982.
6	1,951.		1,951.	0.				0.
7	5,886.		5,308.	578.				578.
8	5,209.		4,698.	511.				511.
9	2,020.		1,790.	230.				230.
10	32,525.		29,031.	3,494.				3,494.
11	11,068.		9,987.	1,081.				1,081.
12	42,500.		40,063.	2,437.				2,437.
13	48,571.		48,000.	571.				571.
14	49,529.		49,000.	529.				529.
15	39,619.		40,000.	-381.				-381.
16	491.		497.	-6.				-6.
17	250.		252.	-2.				-2.
18	490.		484.	6.				6.
19	487.		486.	1.				1.
20	477.		464.	13.				13.
21	1,671.		1,629.	42.				42.
22	2,163.		2,107.	56.				56.
23	497.		485.	12.				12.
24	500.		493.	7.				7.
25	484.		475.	9.				9.
26	494.		488.	6.				6.
27	729.		719.	10.				10.
28	793.		787.	6.				6.
29	769.		779.	-10.				-10.
30	9,560.		10,754.	-1,194.				-1,194.
31	829.		950.	-121.				-121.
32	1,449.		1,431.	18.				18.
33	127,640.		125,050.	2,590.				2,590.
34	50,558.		49,968.	590.				590.
35	17,793.		17,487.	306.				306.
36	10,152.		9,997.	155.				155.
37	40,499.		39,969.	530.				530.
38	10,193.		9,925.	268.				268.
39	17,005.		16,952.	53.				53.
40	2,624.		2,622.	2.				2.
41	18,790.		18,692.	98.				98.

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
42	9,972.		9,945.	27.				\$ 27.
43	52,057.		40,431.	11,626.				11,626.
44	71,815.		54,520.	17,295.				17,295.
45	41,528.		39,925.	1,603.				1,603.
46	31,608.		31,969.	-361.				-361.
47	10,096.		9,920.	176.				176.
48	40,475.		39,966.	509.				509.
49	30,563.		30,002.	561.				561.
50	28,616.		26,025.	2,591.				2,591.
51	33,647.		30,565.	3,082.				3,082.
52	3,897.		3,806.	91.				91.
53	160,969.		156,204.	4,765.				4,765.
54	134,166.		161,401.	-27,235.				-27,235.
55	154,443.		164,014.	-9,571.				-9,571.
56	119,287.		124,964.	-5,677.				-5,677.
57	38,401.		38,964.	-563.				-563.
58	25,373.		24,995.	378.				378.
59	75,860.		74,981.	879.				879.
60	14,592.		14,997.	-405.				-405.
61	16,414.		17,011.	-597.				-597.
62	61,056.		60,035.	1,021.				1,021.
63	66,498.		64,197.	2,301.				2,301.
64	25,056.		25,018.	38.				38.
65	75,183.		74,964.	219.				219.
66	84,437.		80,023.	4,414.				4,414.
67	55,363.		60,094.	-4,731.				-4,731.
68	159,458.		159,942.	-484.				-484.
69	53,695.		60,023.	-6,328.				-6,328.
70	58,928.		59,961.	-1,033.				-1,033.
71	49,560.		49,996.	-436.				-436.
72	19,019.		16,627.	2,392.				2,392.
73	46,585.		40,127.	6,458.				6,458.
74	84,339.		74,611.	9,728.				9,728.
75	5,260.		5,012.	248.				248.
76	11,609.		12,354.	-745.				-745.
77	14,941.		12,612.	2,329.				2,329.
78	11,206.		11,441.	-235.				-235.
79	41,701.		40,130.	1,571.				1,571.
80	7,471.		7,186.	285.				285.
81	50,352.		49,392.	960.				960.
82	2,241.		2,194.	47.				47.
83	1,360.		1,398.	-38.				-38.
84	2,764.		2,844.	-80.				-80.
85	100,000.		91,116.	8,884.				8,884.
86	27,601.		25,373.	2,228.				2,228.
87	13,856.		11,974.	1,882.				1,882.
88	47,565.		40,022.	7,543.				7,543.
89	2,217.		1,900.	317.				317.
90	27,402.		23,484.	3,918.				3,918.
91	47,476.		40,260.	7,216.				7,216.
92	4,079.		3,559.	520.				520.
93	25,156.		20,504.	4,652.				4,652.
94	12,165.		10,246.	1,919.				1,919.

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
95	37,845.		34,769.	3,076.				\$ 3,076.
96	75,865.		70,114.	5,751.				5,751.
97	2,278.		2,209.	69.				69.
98	11,850.		10,383.	1,467.				1,467.
99	45,582.		40,111.	5,471.				5,471.
100	59,630.		54,133.	5,497.				5,497.
101	29,042.		26,322.	2,720.				2,720.
102	6,819.		6,591.	228.				228.
103	23,956.		35,580.	-11,624.				-11,624.
104	8,414.		6,807.	1,607.				1,607.
105	32,262.		39,673.	-7,411.				-7,411.
106	40,725.		48,191.	-7,466.				-7,466.
107	12,657.		15,115.	-2,458.				-2,458.
108	7,145.		7,229.	-84.				-84.
109	2,163.		2,200.	-37.				-37.
110	127,043.		129,215.	-2,172.				-2,172.
111	1,467.		1,470.	-3.				-3.
112	647.		634.	13.				13.
113	1,607.		1,574.	33.				33.
114	3,477.		3,407.	70.				70.
115	299.		293.	6.				6.
116	49.		48.	1.				1.
117	15.		15.	0.				0.
118	496.		487.	9.				9.
119	93.		91.	2.				2.
120	543.		535.	8.				8.
121	505.		498.	7.				7.
122	574.		569.	5.				5.
123	555.		555.	0.				0.
124	561.		560.	1.				1.
125	481.		483.	-2.				-2.
126	217.		196.	21.				21.
127	16,670.		15,105.	1,565.				1,565.
128	16,670.		12,538.	4,132.				4,132.
129	41,741.		40,023.	1,718.				1,718.
130	63,945.		61,788.	2,157.				2,157.
131	8,968.		8,779.	189.				189.
132	5,834.		5,604.	230.				230.
133	20,815.		19,026.	1,789.				1,789.
134	43,690.		39,944.	3,746.				3,746.
135	82,843.		77,701.	5,142.				5,142.
136	2,344.		2,309.	35.				35.
137	24,176.		37,371.	-13,195.				-13,195.
138	16,800.		14,059.	2,741.				2,741.
139	41,598.		40,006.	1,592.				1,592.
140	50,065.		48,501.	1,564.				1,564.
141	7,863.		8,113.	-250.				-250.
142	3,175.		3,269.	-94.				-94.
143	809.		919.	-110.				-110.
144	9,709.		11,022.	-1,313.				-1,313.
145	21,424.		24,323.	-2,899.				-2,899.
146	1,618.		1,837.	-219.				-219.
147	43,462.		39,413.	4,049.				4,049.

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
148	60,339.		54,877.	5,462.				\$ 5,462.
149	2,735.		2,784.	-49.				-49.
150	2,492.		2,552.	-60.				-60.
151	119,519.		140,000.	-20,481.				-20,481.
152	1,319.		1,730.	-411.				-411.
153	234.		307.	-73.				-73.
154	234.		307.	-73.				-73.
155	234.		307.	-73.				-73.
156	41,294.		40,063.	1,231.				1,231.
157	88,732.		89,109.	-377.				-377.
158	2,338.		2,523.	-185.				-185.
159	5,313.		5,630.	-317.				-317.
160	43,665.		41,164.	2,501.				2,501.
161	13,099.		12,395.	704.				704.
162	14,191.		13,752.	439.				439.
163	41,700.		39,953.	1,747.				1,747.
164	18,339.		17,621.	718.				718.
165	2,183.		2,096.	87.				87.
166	15,610.		15,192.	418.				418.
167	2,183.		2,138.	45.				45.
168	13,985.		12,367.	1,618.				1,618.
169	91,614.		80,914.	10,700.				10,700.
170	13,630.		12,305.	1,325.				1,325.
171	35,437.		31,699.	3,738.				3,738.
172	1,659.		1,500.	159.				159.
173	52,486.		50,387.	2,099.				2,099.
174	75,789.		75,208.	581.				581.
175	3,940.		3,584.	356.				356.
176	150,884.		132,261.	18,623.				18,623.
177	2,449.		2,145.	304.				304.
178	4,898.		4,387.	511.				511.
179	19,920.		19,495.	425.				425.
180	6,153.		7,715.	-1,562.				-1,562.
181	38,001.		26,288.	11,713.				11,713.
182	42,586.		39,986.	2,600.				2,600.
183	29,999.		28,214.	1,785.				1,785.
184	10,455.		11,219.	-764.				-764.
185	22,119.		23,828.	-1,709.				-1,709.
186	13,859.		12,380.	1,479.				1,479.
187	18,264.		15,159.	3,105.				3,105.
188	12,849.		12,372.	477.				477.
189	41,209.		40,018.	1,191.				1,191.
190	33,316.		32,454.	862.				862.
191	2,203.		2,145.	58.				58.
192	2,019.		2,005.	14.				14.
193	2,203.		2,200.	3.				3.
194	11,149.		10,292.	857.				857.
195	18,582.		17,153.	1,429.				1,429.
196	22,298.		20,583.	1,715.				1,715.
197	45,637.		39,963.	5,674.				5,674.
198	49,056.		43,234.	5,822.				5,822.
199	3,122.		2,922.	200.				200.
200	3,791.		3,571.	220.				220.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
201	8,191.		9,555.	-1,364.				\$ -1,364.
202	15,752.		18,375.	-2,623.				-2,623.
203	18,903.		22,050.	-3,147.				-3,147.
204	43,098.		39,965.	3,133.				3,133.
205	51,604.		48,088.	3,516.				3,516.
206	8,317.		8,251.	66.				66.
207	2,772.		2,757.	15.				15.
208	4,934.		4,245.	689.				689.
209	6,908.		5,943.	965.				965.
210	21,710.		18,678.	3,032.				3,032.
211	37,144.		33,760.	3,384.				3,384.
212	6,901.		6,279.	622.				622.
213	74,544.		70,695.	3,849.				3,849.
214	2,021.		1,939.	82.				82.
215	361.		294.	67.				67.
216	21,661.		17,610.	4,051.				4,051.
217	43,755.		39,986.	3,769.				3,769.
218	86,231.		81,006.	5,225.				5,225.
219	2,715.		2,593.	122.				122.
220	20,494.		26,591.	-6,097.				-6,097.
221	26,685.		22,819.	3,866.				3,866.
222	44,084.		39,243.	4,841.				4,841.
223	44,618.		39,776.	4,842.				4,842.
224	3,362.		3,512.	-150.				-150.
225	3,046.		5,568.	-2,522.				-2,522.
226	9,942.		18,169.	-8,227.				-8,227.
227	6,093.		11,135.	-5,042.				-5,042.
228	508.		928.	-420.				-420.
229	508.		928.	-420.				-420.
230	36,984.		38,402.	-1,418.				-1,418.
231	61,122.		64,132.	-3,010.				-3,010.
232	11,678.		12,526.	-848.				-848.
233	5,027.		5,290.	-263.				-263.
234	9,890.		10,767.	-877.				-877.
235	55,470.		60,350.	-4,880.				-4,880.
236	26,569.		23,785.	2,784.				2,784.
237	44,725.		39,978.	4,747.				4,747.
238	2,450.		2,191.	259.				259.
239	605.		697.	-92.				-92.
240	9,272.		10,680.	-1,408.				-1,408.
241	35,529.		39,934.	-4,405.				-4,405.
242	26,181.		30,202.	-4,021.				-4,021.
243	49,018.		56,463.	-7,445.				-7,445.
244	5,214.		6,127.	-913.				-913.
245	29,939.		28,397.	1,542.				1,542.
246	47,840.		37,352.	10,488.				10,488.
247	15,249.		12,227.	3,022.				3,022.
248	7,475.		6,570.	905.				905.
249	45,628.		39,988.	5,640.				5,640.
250	2,452.		2,162.	290.				290.
251	23,322.		20,548.	2,774.				2,774.
252	658.		608.	50.				50.
253	6,339.		5,985.	354.				354.

Bilinski Educational Foundation

26-3694651

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
254	6,399.		6,089.	310.				\$ 310.
255	28,704.		25,093.	3,611.				3,611.
256	538.		483.	55.				55.
257	123,456.		144,698.	-21,242.				-21,242.
258	4,710.		5,433.	-723.				-723.
259	37,942.		37,841.	101.				101.
260	9,682.		9,987.	-305.				-305.
261	31.		31.	0.				0.
262	29.		29.	0.				0.
263	26.		26.	0.				0.
264	21,876.		0.	21,876.				21,876.
Total								<u>\$ 160,629.</u>

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Yvonne B. Severiatti P.O. Box 1162 Point Reyes Station, CA 94956	Executive Direc 40.00	\$ 126,250.	\$ 5,821.	\$ 0.
Dwight Allen P.O. Box 1162 Point Reyes Station, CA 94956	Director 2.00	15,000.	0.	0.
Joel Koonce P.O. Box 1162 Point Reyes Station, CA 94956	Director 2.00	0.	0.	0.
Fred Springer P.O. Box 1162 Point Reyes Station, CA 94956	Director 2.00	15,000.	0.	0.
Judy Tuttle P.O. Box 1162 Point Reyes Station, CA 94956	Director 2.00	0.	0.	0.
Total		<u>\$ 156,250.</u>	<u>\$ 5,821.</u>	<u>\$ 0.</u>