



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE WHITE PINE FUND		A Employer identification number 26-3168334	
Number and street (or P O box number if mail is not delivered to street address) BNY MELLON ONE MELLON CENTER 151-3750		B Telephone number (see instructions) (412) 234-9684	
City or town, state, and ZIP code PITTSBURGH, PA 15258		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 6,295,983		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	342	342		
	4 Dividends and interest from securities.	139,691	139,305		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	218,608			
	b Gross sales price for all assets on line 6a _____ 1,498,308				
	7 Capital gain net income (from Part IV, line 2)		218,608		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	151	151		
	12 Total. Add lines 1 through 11	358,792	358,406		
	13 Compensation of officers, directors, trustees, etc	55,106	27,553		27,553
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,960	3,960		0
	c Other professional fees (attach schedule)				
	17 Interest	34	34		0
	18 Taxes (attach schedule) (see instructions)	4,201	2,401		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,836	2,835		0
	24 Total operating and administrative expenses. Add lines 13 through 23	66,137	36,783		27,553
	25 Contributions, gifts, grants paid	269,000			269,000
	26 Total expenses and disbursements. Add lines 24 and 25	335,137	36,783		296,553
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	23,655			
	b Net investment income (if negative, enter -0-)		321,623		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	81,454	174,164	174,164
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,764,467	1,582,318	2,082,765
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,699,649	3,789,447	4,039,054
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,545,570	5,545,929	6,295,983
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,900,884	5,877,588	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-355,314	-331,659	
	30	Total net assets or fund balances (see page 17 of the instructions)	5,545,570	5,545,929	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,545,570	5,545,929	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,545,570
2	Enter amount from Part I, line 27a	2	23,655
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	5,569,225
5	Decreases not included in line 2 (itemize) ▶ _____	5	23,296
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,545,929

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	218,608
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	327,099	6,281,194	0 052076
2010	323,848	6,067,371	0 053375
2009	166,417	5,802,855	0 028678
2008			
2007			

2 Total of line 1, column (d).	2	0 134129
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044710
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	6,135,565
5 Multiply line 4 by line 3.	5	274,321
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,216
7 Add lines 5 and 6.	7	277,537
8 Enter qualifying distributions from Part XII, line 4.	8	296,553

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,216
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	3,216
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,216
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,239	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	1,900	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,139
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	10
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	913
11		Enter the amount of line 10 to be Credited to 2013 estimated tax 913	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶BNY MELLON Telephone no ▶(412) 234-9684 Located at ▶ONE MELLON CTR 151-3750 PITTSBURGH PA ZIP +4 ▶15258			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>				
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REBECCA BARCLAY HUMPHREY	PRESIDENT	33,000	0	0
PO BOX 909	1 00			
GREENSBURG, PA 15601				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BNY MELLON	AGENT	22,106
ONE MELLON CENTER 151-3750 PITTSBURGH,PA 15258		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,909,430
b	Average of monthly cash balances.	1b	114,365
c	Fair market value of all other assets (see instructions).	1c	205,205
d	Total (add lines 1a, b, and c).	1d	6,229,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,229,000
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	93,435
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,135,565
6	Minimum investment return. Enter 5% of line 5.	6	306,778

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	306,778
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	3,216
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,216
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	303,562
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	303,562
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	303,562

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	296,553
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	296,553
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,216
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	293,337
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				303,562
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	35,428			
b From 2008.				
c From 2009.				
d From 2010.	25,419			
e From 2011.	17,761			
f Total of lines 3a through e.	78,608			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 296,553				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				296,553
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	7,009			7,009
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,599			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	28,419			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	43,180			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .	25,419			
d Excess from 2011. . . .	17,761			
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

RICHARD COLEMAN
C/O BNY MELLON ONE MELLON CENTER
151-3711
PITTSBURGH, PA 15258
(412) 234-8338

b

The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING ORGANIZATIONS AND SPECIFICS OF NEED

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	269,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	342	
4	Dividends and interest from securities. . . .			14	139,691	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	151	
8	Gain or (loss) from sales of assets other than inventory			18	218,608	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		358,792	0
13	Total. Add line 12, columns (b), (d), and (e).			13	358,792	

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-06-28	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00347531
	DAVID G BLUEMLING	DAVID G BLUEMLING			
	Firm's name <input type="checkbox"/>	MALIN BERGQUIST & CO LLP 3605 MCKNIGHT EAST DRIVE			Firm's EIN <input type="checkbox"/> 25-1249913
	Firm's address <input type="checkbox"/>	PITTSBURGH, PA 15237			Phone no (412) 364-9395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADT CORP/THE	P	2009-07-10	2012-11-02
AGILENT TECHNOLOGIES INC	P	2010-12-08	2012-06-01
AGILENT TECHNOLOGIES INC	P	2010-12-09	2012-06-01
ALLIANCE DATA SYS CORP	P	2008-05-29	2012-04-05
ALLIANCE DATA SYS CORP	P	2008-05-29	2012-11-02
ALLSCRIPTS HEALTHCARE SOLU USD 0 01	P	2010-08-17	2012-04-05
ALLSCRIPTS HEALTHCARE SOLU USD 0 01	P	2010-08-17	2012-11-02
AMAZON COM INC	P	2011-05-02	2012-11-02
AMERICAN EXPRESS COMPANY	P	2010-06-21	2012-04-05
AMERICAN EXPRESS COMPANY	P	2010-06-21	2012-11-02
AMERIPRISE FINL INC	P	2011-01-06	2012-04-05
AMERIPRISE FINL INC	P	2011-01-05	2012-11-02
AMERIPRISE FINL INC	P	2011-01-05	2012-11-02
AMERIPRISE FINL INC	P	2011-01-06	2012-11-02
APACHE CORPORATION COM	P	2007-01-30	2012-04-05
APACHE CORPORATION COM	P	2007-01-30	2012-11-02
APPLE COMPUTER INC COM	P	2008-07-08	2012-03-01
APPLE COMPUTER INC COM	P	2008-07-08	2012-03-15
APPLE COMPUTER INC COM	P	2010-01-27	2012-04-05
APPLE COMPUTER INC COM	P	2010-04-23	2012-04-05
APPLE COMPUTER INC COM	P	2008-07-08	2012-04-17
APPLE COMPUTER INC COM	P	2010-01-27	2012-11-02
APPLE COMPUTER INC COM	P	2008-07-08	2012-11-02
AT&T INC	P	2007-01-30	2012-04-05
AT&T INC	P	2007-01-30	2012-11-02
AT&T INC	P	2007-01-30	2012-11-02
AT&T INC	P	2007-01-30	2012-12-21
BAIDU COM INC	P	2010-10-15	2012-06-27
BANK AMER CORP	P	2009-07-10	2012-04-05
BANK AMER CORP	P	2009-07-10	2012-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BB&T CORP COM	P	2011-06-20	2012-07-11
BNY MELLON INTL FD CL M SHSS	P	2003-03-19	2012-11-02
CAMERON INTL CORP	P	2011-01-28	2012-02-10
CAMERON INTL CORP	P	2011-01-27	2012-02-10
CAMERON INTL CORP	P	2011-01-24	2012-02-10
CAMERON INTL CORP	P	2011-01-25	2012-02-10
CAMERON INTL CORP	P	2011-01-31	2012-02-10
CAMERON INTL CORP	P	2011-01-26	2012-02-10
CAPITAL ONE FINL CORP COM	P	2010-09-30	2012-04-05
CARNIVAL CORP	P	2010-07-01	2012-04-05
CARNIVAL CORP	P	2010-07-01	2012-11-02
CATERPILLAR INC	P	2010-06-16	2012-04-05
CATERPILLAR INC	P	2010-06-16	2012-11-02
CATERPILLAR INC	P	2010-06-16	2012-12-04
CATERPILLAR INC	P	2010-06-16	2012-12-05
CELANESE CORP DEL	P	2010-10-29	2012-04-03
CHUBB CORPORATION COM	P	2007-11-21	2012-01-20
CHUBB CORPORATION COM	P	2007-01-30	2012-01-20
CHUBB CORPORATION COM	P	2007-11-21	2012-04-05
CHUBB CORPORATION COM	P	2007-11-21	2012-11-02
CIGNA CORP COM	P	2009-07-10	2012-04-05
CIGNA CORP COM	P	2009-07-10	2012-11-02
CITIGROUP INC	P	2011-01-26	2012-01-27
CITIGROUP INC	P	2011-01-31	2012-04-05
CITIGROUP INC	P	2011-01-31	2012-04-05
CITIGROUP INC	P	2011-01-31	2012-04-05
CITIGROUP INC	P	2011-01-31	2012-04-05
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CITIGROUP INC	P	2011-01-31	2012-05-14
CLIFFS NATS RES INC	P	2010-01-28	2012-06-27
COCA-COLA CO USD	P	2010-08-27	2012-06-01
COCA-COLA CO USD	P	2010-09-24	2012-06-01
CONOCOPHILLIPS	P	2003-03-19	2012-04-05
CONOCOPHILLIPS	P	2003-03-19	2012-11-02
COVIDIEN PLC	P	2010-01-28	2012-01-13
COVIDIEN PLC	P	2010-09-24	2012-01-13
COVIDIEN PLC	P	2010-03-01	2012-01-13
COVIDIEN PLC	P	2011-01-04	2012-04-05
COVIDIEN PLC	P	2011-01-04	2012-11-02
CUMMINS ENGINE INC	P	2009-07-10	2012-04-05
CUMMINS ENGINE INC	P	2009-07-10	2012-06-07
CUMMINS ENGINE INC	P	2009-07-10	2012-06-08
DANAHER CORP COMMON	P	2005-03-11	2012-04-05
DANAHER CORP COMMON	P	2005-03-11	2012-04-05
DANAHER CORP COMMON	P	2005-03-11	2012-11-02
DISNEY (WALT) COMPANY HOLDING CO	P	2010-03-01	2012-01-12
DISNEY (WALT) COMPANY HOLDING CO	P	2010-01-28	2012-02-10
DISNEY (WALT) COMPANY HOLDING CO	P	2010-03-01	2012-02-10
DREYFUS PRE STRAT INTER ST-R	P	2011-10-20	2012-11-02
DREYFUS/NEWTON INTERN EQTY-I	P	2010-01-19	2012-11-02
E I DU PONT DE NEMOURS & CO COMM	P	2009-07-10	2012-03-29
E I DU PONT DE NEMOURS & CO COMM	P	2009-07-10	2012-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EMC CORP(MASS) USD 0 01	P	2011-05-02	2012-11-02
ENERGIZER HLDGS INC	P	2010-11-15	2012-04-05
ENERGIZER HLDGS INC	P	2010-11-15	2012-06-07
ENERGIZER HLDGS INC	P	2010-11-15	2012-06-08
ENERGIZER HLDGS INC	P	2010-11-12	2012-06-08
ENERGIZER HLDGS INC	P	2010-11-12	2012-06-08
ENERGIZER HLDGS INC	P	2010-11-15	2012-06-08
ENSCO INTERNATIONAL PLC	P	2011-03-24	2012-04-05
ENSCO PLC	P	2011-03-24	2012-11-02
EXXON MOBIL CORP	P	2010-06-18	2012-03-09
EXXON MOBIL CORP	P	1995-03-29	2012-04-05
EXXON MOBIL CORP	P	1995-03-29	2012-11-02
FORD MOTOR CO DEL	P	2011-01-06	2012-04-05
FORD MOTOR CO DEL	P	2011-01-06	2012-11-02
FORD MOTOR CO DEL	P	2011-01-06	2012-11-02
GENERAL ELECTRIC CO	P	2011-01-28	2012-04-05
GENERAL ELECTRIC CO	P	2011-01-28	2012-11-02
GENERAL ELECTRIC CO	P	1995-03-29	2012-12-26
GENERAL ELECTRIC CO	P	1995-03-29	2012-12-27
GOOGLE INC	P	2009-07-10	2012-03-22
HESS CORP	P	2004-09-29	2012-01-26
HESS CORP	P	2004-09-29	2012-01-27
HESS CORP	P	2004-09-29	2012-01-27
HESS CORP	P	2004-09-29	2012-01-27
HONEYWELL INTL INC	P	2010-01-27	2012-03-13
HONEYWELL INTL INC	P	2004-01-14	2012-03-13
HONEYWELL INTL INC	P	2010-03-01	2012-09-20
HONEYWELL INTL INC	P	2004-01-14	2012-09-20
HONEYWELL INTL INC	P	2010-01-28	2012-09-20
INFORMATICA CORP	P	2010-08-16	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INFORMATICA CORP	P	2010-08-16	2012-11-02
INTERCONTINENTALEXCHANGE INC	P	2011-10-19	2012-11-02
INTERCONTINENTALEXCHANGE INC	P	2011-10-18	2012-11-02
INTERNATIONAL BUSINESS MACHINES CORP	P	2008-01-23	2012-04-05
INTERNATIONAL BUSINESS MACHINES CORP	P	2008-01-23	2012-11-02
INTUIT INC COM	P	2011-10-12	2012-11-02
J P MORGAN CHASE & CO	P	2003-03-19	2012-04-05
J P MORGAN CHASE & CO	P	2003-03-19	2012-11-02
KRAFT FOODS GROUP INC	P	2010-03-01	2012-10-10
KRAFT FOODS GROUP INC	P	2010-08-27	2012-10-10
KRAFT FOODS GROUP INC	P	2010-09-24	2012-10-10
KRAFT FOODS GROUP INC	P	2010-01-28	2012-10-10
KRAFT FOODS GROUP INC	P	2010-01-28	2012-10-25
LIMITED INC	P	2009-10-06	2012-04-05
LIMITED INC	P	2009-10-06	2012-07-20
LIMITED INC	P	2009-10-05	2012-07-23
LIMITED INC	P	2009-10-06	2012-07-23
LIMITED INC	P	2009-10-05	2012-07-24
LIMITED INC	P	2009-10-05	2012-07-24
LIMITED INC	P	2009-10-05	2012-07-24
LORILLARD INC	P	2011-08-22	2012-09-12
LORILLARD INC	P	2011-08-22	2012-09-13
LORILLARD INC	P	2011-08-22	2012-09-13
MCKESSON CORPORATION	P	2009-10-07	2012-04-05
MCKESSON CORPORATION	P	2009-10-07	2012-04-27
MCKESSON CORPORATION	P	2009-10-07	2012-04-30
MCKESSON CORPORATION	P	2009-10-07	2012-04-30
MCKESSON CORPORATION	P	2009-02-04	2012-04-30
MCKESSON CORPORATION	P	2009-02-04	2012-11-02
MERCK & CO INC	P	2007-01-30	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERCK & CO INC	P	2007-01-30	2012-12-21
MERCK & CO INC	P	2007-01-30	2012-12-21
NEWS CORP	P	2004-01-14	2012-04-05
NEWS CORP	P	2004-01-14	2012-11-02
NEWS CORP	P	2005-03-23	2012-11-02
NEXTERA ENERGY INC	P	2011-04-05	2012-11-02
NEXTERA ENERGY INC	P	2011-04-06	2012-11-02
NORFOLK SOUTHERN CORP	P	2009-11-04	2012-02-16
NORFOLK SOUTHERN CORP	P	2009-11-03	2012-02-16
NORFOLK SOUTHERN CORP	P	2009-11-03	2012-02-16
NORFOLK SOUTHERN CORP	P	2009-11-03	2012-02-16
OCCIDENTAL PETROLEUM CORPORATION COMMON	P	2010-06-11	2012-04-05
OCCIDENTAL PETROLEUM CORPORATION COMMON	P	2010-06-11	2012-11-02
OMNICOM GROUP INC COM	P	2007-01-30	2012-01-20
OMNICOM GROUP INC COM	P	2007-01-30	2012-01-20
OMNICOM GROUP INC COM	P	2007-01-30	2012-01-23
OMNICOM GROUP INC COM	P	2011-01-07	2012-01-24
OMNICOM GROUP INC COM	P	2011-01-07	2012-01-24
OMNICOM GROUP INC COM	P	2011-01-06	2012-01-24
OMNICOM GROUP INC COM	P	2007-01-30	2012-01-24
OMNICOM GROUP INC COM	P	2011-01-07	2012-01-25
ORACLE CORPORATION	P	2010-09-30	2012-03-30
ORACLE CORPORATION	P	2007-01-30	2012-03-30
ORACLE CORPORATION	P	2007-01-30	2012-04-05
ORACLE CORPORATION	P	2007-01-30	2012-11-02
PENTAIR LTD	P	2009-07-10	2012-11-02
PENTAIR LTD	P	2009-07-10	2012-11-02
PENTAIR LTD	P	2009-07-10	2012-12-21
PEPSICO INC	P	2011-05-13	2012-11-02
PFIZER INC COM	P	1995-03-29	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHILIP MORRIS INTERNATIONAL	P	2011-10-31	2012-11-02
PHILLIPS 66	P	2003-03-19	2012-05-03
PHILLIPS 66	P	2003-03-19	2012-05-03
PRAXAIR INC	P	2005-02-08	2012-04-05
PRAXAIR INC	P	2005-02-04	2012-11-02
PRAXAIR INC	P	2005-02-08	2012-11-02
PROCTER & GAMBLE CO COM	P	2003-03-19	2012-03-22
PROCTER & GAMBLE CO COM	P	2003-03-19	2012-03-27
PROCTER & GAMBLE CO COM	P	2003-03-19	2012-03-27
PROCTER & GAMBLE CO COM	P	2003-03-19	2012-03-28
PROCTER & GAMBLE CO COM	P	2003-03-19	2012-03-28
QUALCOMM INC	P	2010-01-06	2012-04-05
QUALCOMM INC	P	2010-01-06	2012-11-02
ROVI CORP	P	2011-04-04	2012-04-17
ROVI CORP	P	2010-10-08	2012-04-17
SALESFORCE COM INC	P	2010-06-21	2012-01-30
ST JUDE MEDICAL INC	P	2011-04-27	2012-07-18
ST JUDE MEDICAL INC	P	2011-04-27	2012-07-18
ST JUDE MEDICAL INC	P	2011-03-22	2012-07-18
ST JUDE MEDICAL INC	P	2011-03-22	2012-07-18
ST JUDE MEDICAL INC	P	2011-04-26	2012-07-18
TERADATA CORP DEL	P	2011-03-03	2012-04-05
TERADATA CORP DEL	P	2011-03-03	2012-07-06
TERADATA CORP DEL	P	2011-03-03	2012-07-09
TERADATA CORP DEL	P	2011-03-03	2012-07-09
TERADATA CORP DEL	P	2011-03-03	2012-11-02
TERADATA CORP DEL	P	2011-03-03	2012-11-02
TRANSCANADA CORP	P	2011-10-18	2012-11-02
TYCO INTERNATIONAL LTD	P	2009-07-10	2012-03-29
TYCO INTERNATIONAL LTD	P	2009-07-10	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TYCO INTERNATIONAL LTD	P	2009-07-10	2012-11-02
UNILEVER PLC AMER SHS ADR NEW	P	2011-05-16	2012-11-02
VALE SA-SP ADR	P	2006-05-10	2012-04-05
VALE SA-SP ADR	P	2006-05-10	2012-11-02
VALE SA-SP ADR	P	2006-05-10	2012-12-04
VALE SA-SP ADR	P	2006-05-10	2012-12-05
VALERO ENERGY CORP NEW	P	2011-03-24	2012-08-15
VALERO ENERGY CORP NEW	P	2011-03-24	2012-09-27
VALERO ENERGY CORP NEW	P	2011-03-24	2012-12-14
VMWARE INC	P	2011-10-11	2012-11-02
VMWARE INC	P	2011-10-18	2012-11-02
WELLS FARGO & CO NEW	P	2011-03-03	2012-04-05
WELLS FARGO & CO NEW	P	2010-08-10	2012-04-05
WELLS FARGO & CO NEW	P	2010-08-10	2012-11-02
ZIMMER HLDGS INC	P	2011-05-11	2012-10-12
ZIMMER HLDGS INC	P	2011-05-10	2012-10-15
ZIMMER HLDGS INC	P	2011-05-11	2012-10-15
ZIMMER HLDGS INC	P	2011-05-10	2012-10-16
ZIMMER HLDGS INC	P	2011-05-09	2012-10-16
AMAZON COM INC	P	2011-05-02	2012-04-05
AMERICAN INTERNATIONAL GROUP	P	2012-09-12	2012-11-02
AMERICAN TOWER CORP-CL A	P	2012-07-09	2012-11-02
ANADARKO PETE CORP	P	2012-01-27	2012-04-05
ANADARKO PETE CORP	P	2012-01-27	2012-11-02
ANADARKO PETE CORP	P	2012-01-26	2012-11-02
ARCOS DORADOS HOLDINGS INC	P	2011-08-11	2012-01-12
ARCOS DORADOS HOLDINGS INC	P	2011-08-11	2012-01-13
ARM HLDGS PLC	P	2011-04-21	2012-01-18
ARM HLDGS PLC	P	2011-10-27	2012-01-18
AUTOLIV INC COM	P	2012-01-23	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AUTOLIV INC COM	P	2012-01-23	2012-11-02
BAIDU COM INC	P	2012-01-30	2012-06-27
BAIDU COM INC	P	2012-03-15	2012-06-27
BAXTER INTL INC COM	P	2011-11-02	2012-04-05
BAXTER INTL INC COM	P	2011-11-02	2012-06-14
BAXTER INTL INC COM	P	2011-08-17	2012-06-14
BAXTER INTL INC COM	P	2011-08-10	2012-06-15
BAXTER INTL INC COM	P	2011-08-17	2012-06-15
BAXTER INTL INC COM	P	2011-08-18	2012-06-15
CAMERON INTL CORP	P	2011-02-01	2012-01-13
CAMERON INTL CORP	P	2011-01-31	2012-01-13
CAMERON INTL CORP	P	2011-05-09	2012-02-10
CAPITAL ONE FINL CORP COM	P	2012-05-03	2012-11-02
CBRE GROUP INC	P	2012-01-23	2012-04-05
CBRE GROUP INC	P	2012-01-23	2012-11-02
CBS CORP NEW	P	2012-01-27	2012-04-05
CBS CORP NEW	P	2012-01-26	2012-04-05
CBS CORP NEW	P	2012-01-26	2012-11-02
CBS CORP NEW	P	2012-01-27	2012-11-02
CHUBB CORPORATION COM	P	2011-10-18	2012-01-20
CHUBB CORPORATION COM	P	2011-10-18	2012-01-20
CITIGROUP INC	P	2011-03-24	2012-01-27
CITIGROUP INC	P	2012-03-22	2012-05-14
CITIGROUP INC	P	2012-03-22	2012-05-14
CLIFFS NATS RES INC	P	2012-04-03	2012-06-27
COCA-COLA ENTERPRISES INC	P	2012-02-17	2012-04-05
COCA-COLA ENTERPRISES INC	P	2012-02-17	2012-11-02
COGNIZANT TECHNOLOGY SOLUTIONS	P	2012-03-30	2012-04-05
COGNIZANT TECHNOLOGY SOLUTIONS	P	2012-03-30	2012-11-02
COOPER INDUSTRIES PLC-CL A	P	2012-03-15	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COOPER INDUSTRIES PLC-CL A	P	2012-03-15	2012-11-02
COOPER INDUSTRIES PLC-CL A	P	2012-03-19	2012-11-02
COOPER INDUSTRIES PLC-CL A	P	2012-01-01	2012-12-03
DIRECTV - CLASS A	P	2012-01-20	2012-04-05
DIRECTV - CLASS A	P	2012-01-20	2012-07-20
DIRECTV - CLASS A	P	2012-01-20	2012-07-23
DIRECTV - CLASS A	P	2012-01-20	2012-07-24
DIRECTV - CLASS A	P	2012-01-20	2012-07-24
DISNEY (WALT) COMPANY HOLDING CO	P	2012-06-08	2012-11-02
DR PEPPER SNAPPLE GROUP INC	P	2012-06-15	2012-11-02
DR PEPPER SNAPPLE GROUP INC	P	2012-06-15	2012-12-06
DR PEPPER SNAPPLE GROUP INC	P	2012-06-15	2012-12-06
DR PEPPER SNAPPLE GROUP INC	P	2012-06-15	2012-12-07
DR PEPPER SNAPPLE GROUP INC	P	2012-06-15	2012-12-07
DR PEPPER SNAPPLE GROUP INC	P	2012-06-14	2012-12-07
DR PEPPER SNAPPLE GROUP INC	P	2012-06-14	2012-12-07
DR PEPPER SNAPPLE GROUP INC	P	2012-06-14	2012-12-10
EATON CORP PLC	P	2012-11-30	2012-12-14
EATON CORPORATION COMMON	P	2012-03-29	2012-04-05
EATON CORPORATION COMMON	P	2012-03-29	2012-11-02
EATON CORPORATION COMMON	P	2012-01-01	2012-12-05
EATON CORPORATION COMMON	P	2012-01-01	2012-12-05
ELECTRONIC ARTS	P	2011-08-12	2012-04-05
ELECTRONIC ARTS	P	2011-08-12	2012-06-14
ELECTRONIC ARTS	P	2011-08-12	2012-06-15
ELECTRONIC ARTS	P	2011-08-12	2012-06-15
ELECTRONIC ARTS	P	2011-08-12	2012-06-15
ELECTRONIC ARTS	P	2011-08-12	2012-06-15
EMC CORP(MASS) USD 0 01	P	2011-05-02	2012-04-05
EOG RES INC	P	2011-11-11	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EOG RES INC	P	2011-11-11	2012-11-02
FEDEX CORPORATION	P	2012-01-26	2012-04-05
FEDEX CORPORATION	P	2012-01-27	2012-11-02
FEDEX CORPORATION	P	2012-01-26	2012-11-02
FLUOR CORP NEW	P	2012-10-16	2012-11-02
GILEAD SCIENCES INC	P	2012-01-13	2012-08-02
INTERCONTINENTALEXCHANGE INC	P	2011-10-18	2012-04-05
INTUIT INC COM	P	2011-10-12	2012-04-05
JOHNSON & JOHNSON COM	P	2012-06-15	2012-11-02
LAS VEGAS SANDS CORP	P	2011-05-20	2012-01-12
LAS VEGAS SANDS CORP	P	2011-05-20	2012-04-19
LINCOLN NATIONAL CORP	P	2011-08-12	2012-01-26
LINCOLN NATIONAL CORP	P	2011-08-12	2012-01-27
LINCOLN NATIONAL CORP	P	2011-08-12	2012-01-30
LORILLARD INC	P	2012-02-16	2012-04-05
LORILLARD INC	P	2012-02-16	2012-09-12
LYONDELLBASELL INDU-CL A-W/I	P	2012-04-02	2012-04-05
LYONDELLBASELL INDU-CL A-W/I	P	2012-04-27	2012-11-02
MERCK & CO INC	P	2012-06-01	2012-09-25
MERCK & CO INC	P	2012-06-01	2012-09-26
MERCK & CO INC	P	2012-05-14	2012-11-02
MERCK & CO INC	P	2012-05-14	2012-12-21
MOODYS CORP	P	2012-04-03	2012-04-05
MOODYS CORP	P	2012-04-03	2012-11-02
NATIONAL-OILWELL INC	P	2011-12-09	2012-04-05
NATIONAL-OILWELL INC	P	2011-12-09	2012-11-02
NETAPP INC	P	2011-10-18	2012-04-05
NETAPP INC	P	2011-10-18	2012-06-20
NETAPP INC	P	2011-10-19	2012-06-20
NETAPP INC	P	2011-08-23	2012-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NETAPP INC	P	2011-08-19	2012-06-20
NETAPP INC	P	2011-08-23	2012-06-20
NETAPP INC	P	2011-08-22	2012-06-20
NETAPP INC	P	2011-08-22	2012-06-21
NETAPP INC	P	2011-08-22	2012-06-21
NEXTERA ENERGY INC	P	2011-04-06	2012-04-05
NOBLE CORPORATION BAAR	P	2012-02-10	2012-09-27
PEPSICO INC	P	2011-05-13	2012-04-05
PFIZER INC COM	P	2012-07-18	2012-11-02
PHILIP MORRIS INTERNATIONAL	P	2011-10-31	2012-04-05
PPL CORP	P	2011-04-04	2012-01-20
PPL CORP	P	2011-04-05	2012-01-20
PRICE T ROWE GROUP INC	P	2012-01-20	2012-04-05
PRICE T ROWE GROUP INC	P	2012-01-20	2012-11-02
PVH CORP	P	2011-11-02	2012-04-05
PVH CORP	P	2011-11-02	2012-04-05
PVH CORP	P	2011-11-02	2012-11-02
RALCORP HLDGS INC NEW	P	2012-03-30	2012-04-05
RALCORP HLDGS INC NEW	P	2012-03-30	2012-11-02
RALCORP HLDGS INC NEW	P	2012-03-30	2012-11-27
RALCORP HLDGS INC NEW	P	2012-03-30	2012-11-27
ROBERT HALF INTL INC	P	2011-12-05	2012-04-05
ROBERT HALF INTL INC	P	2011-12-02	2012-11-02
ROBERT HALF INTL INC	P	2011-12-05	2012-11-02
SALESFORCE COM INC	P	2011-04-11	2012-01-30
SALESFORCE COM INC	P	2012-03-01	2012-04-17
SANOFI-SYNTHELABO	P	2012-07-25	2012-11-02
SANOFI-SYNTHELABO	P	2012-07-20	2012-11-02
ST JUDE MEDICAL INC	P	2011-04-27	2012-04-05
TARGET CORP	P	2011-12-08	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TARGET CORP	P	2011-12-08	2012-11-02
TERADATA CORP DEL	P	2011-07-27	2012-02-10
TERADATA CORP DEL	P	2011-07-27	2012-04-17
TEXAS INSTRUMENTS INC	P	2012-01-19	2012-04-17
TEXAS INSTRUMENTS INC	P	2012-01-19	2012-06-01
TEXAS INSTRUMENTS INC	P	2012-01-18	2012-09-27
TEXAS INSTRUMENTS INC	P	2012-01-19	2012-09-27
TEXAS INSTRUMENTS INC	P	2012-02-10	2012-09-27
TRANSCANADA CORP	P	2011-10-18	2012-04-05
UNILEVER PLC AMER SHS ADR NEW	P	2011-05-13	2012-04-05
UNILEVER PLC AMER SHS ADR NEW	P	2011-05-16	2012-04-05
VMWARE INC	P	2011-10-18	2012-04-05
ZIMMER HLDGS INC	P	2011-05-11	2012-04-05
MELLON PRIVATE EQUITY FUND IV	P	2010-01-01	2012-12-31
MELLON PRIVATE EQUITY FUND IV	P	2012-01-15	2012-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
831		340	491
17,781		17,316	465
5,798		5,691	107
2,276		1,094	1,182
3,593		1,519	2,074
812		865	-53
792		1,038	-246
2,340		2,010	330
2,325		1,699	626
2,833		2,124	709
1,665		1,803	-138
658		657	1
1,197		1,196	1
539		541	-2
2,876		2,176	700
1,620		1,451	169
3,811		1,239	2,572
4,111		1,239	2,872
633		207	426
10,129		4,330	5,799
1,194		354	840
5,807		2,068	3,739
5,226		1,593	3,633
2,781		3,339	-558
1,676		1,774	-98
1,466		1,558	-92
8,052		8,872	-820
13,599		12,163	1,436
1,199		1,518	-319
1,375		1,635	-260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,433		19,863	3,570
72,000		66,989	5,011
1,518		1,414	104
4,667		4,382	285
6,185		5,637	548
6,185		5,531	654
956		900	56
169		152	17
1,114		792	322
919		937	-18
1,171		937	234
2,010		1,223	787
1,720		1,287	433
2,189		1,673	516
11,422		8,558	2,864
4,127		3,247	880
4,034		2,970	1,064
212		158	54
1,403		1,042	361
1,493		1,042	451
1,470		734	736
1,598		734	864
25,663		40,990	-15,327
1,147		1,599	-452
70		97	-27
348		486	-138
521		726	-205
1,305		2,227	-922
227		387	-160
539		917	-378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
142		241	-99
1,022		1,738	-716
880		1,500	-620
482		821	-339
142		242	-100
284		483	-199
511		864	-353
8,475		7,509	966
28,504		21,684	6,820
731		587	144
2,261		770	1,491
1,153		390	763
11,771		13,248	-1,477
5,433		4,709	724
5,885		6,428	-543
2,155		1,903	252
2,231		1,903	328
1,731		483	1,248
1,458		483	975
13,114		4,381	8,733
1,213		600	613
441		218	223
1,561		817	744
1,539		1,260	279
1,240		882	358
2,892		2,204	688
72,000		64,200	7,800
36,000		36,533	-533
5,516		2,581	2,935
6,039		2,827	3,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,743		3,123	-380
1,446		1,419	27
1,019		993	26
2,496		2,412	84
294		276	18
2,202		2,084	118
4,258		4,100	158
2,098		2,305	-207
2,987		2,881	106
22,767		17,071	5,696
4,241		826	3,415
4,504		826	3,678
1,493		2,187	-694
1,197		1,950	-753
481		784	-303
3,505		3,648	-143
4,251		4,054	197
5,186		2,289	2,897
5,552		2,472	3,080
9,026		5,811	3,215
5,386		2,877	2,509
5,956		3,171	2,785
773		411	362
2,146		1,145	1,001
5,420		3,605	1,815
17,404		10,402	7,002
4,233		2,850	1,383
23,886		14,232	9,654
1,209		811	398
1,585		945	640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
811		945	-134
392		372	20
914		870	44
2,463		1,275	1,188
2,717		1,488	1,229
1,836		1,563	273
3,548		1,855	1,693
3,388		1,855	1,533
3,092		2,001	1,091
773		520	253
1,701		1,226	475
6,308		4,040	2,268
30		20	10
1,449		542	907
370		144	226
2,141		815	1,326
2,824		1,120	1,704
1,481		572	909
3,186		1,224	1,962
3,069		1,189	1,880
2,899		2,721	178
583		543	40
10,139		9,470	669
2,636		1,774	862
4,564		2,956	1,608
1,830		1,182	648
3,660		2,361	1,299
3,660		1,823	1,837
1,872		911	961
2,331		1,495	836

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
748		448	300
6,332		3,787	2,545
2,568		2,423	145
2,605		1,995	610
803		588	215
3,967		3,204	763
209		170	39
12,193		8,873	3,320
1,507		1,081	426
5,415		3,882	1,533
1,440		1,032	408
2,804		2,533	271
1,559		1,689	-130
892		993	-101
4,354		4,862	-508
6,186		7,006	-820
1,152		1,175	-23
737		759	-22
1,843		1,895	-52
3,594		4,078	-484
4,572		4,652	-80
8,163		7,575	588
4,665		2,747	1,918
2,364		1,373	991
2,505		1,373	1,132
27		12	15
456		207	249
2,267		972	1,295
4,149		4,233	-84
3,795		1,263	2,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,491		2,844	647
283		111	172
3,191		1,243	1,948
1,822		716	1,106
988		397	591
878		358	520
4,049		2,627	1,422
671		438	233
8,864		5,780	3,084
6,564		4,291	2,273
671		438	233
3,361		2,403	958
3,572		2,883	689
2,096		3,673	-1,577
12,279		20,495	-8,216
1,961		1,643	318
261		370	-109
3,904		5,502	-1,598
8,258		11,323	-3,065
751		1,036	-285
1,464		2,031	-567
2,040		1,500	540
1,303		1,000	303
524		400	124
4,718		3,596	1,122
759		598	161
506		400	106
1,364		1,288	76
9,508		4,467	5,041
1,095		526	569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
832		385	447
4,104		3,533	571
1,373		865	508
1,286		1,009	277
1,423		1,196	227
6,703		5,476	1,227
6,002		6,052	-50
4,067		3,746	321
3,331		2,882	449
443		451	-8
1,330		1,449	-119
3,710		3,562	148
675		559	116
5,071		4,194	877
3,299		3,667	-368
690		759	-69
4,203		4,635	-432
3,768		4,073	-305
1,277		1,360	-83
1,556		1,608	-52
1,964		2,028	-64
743		714	29
1,567		1,590	-23
1,398		1,590	-192
699		794	-95
2,500		3,333	-833
7,953		10,474	-2,521
20,911		24,052	-3,141
6,702		7,520	-818
1,330		1,278	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,738		1,917	-179
4,459		5,269	-810
3,121		3,823	-702
2,383		2,183	200
1,966		2,183	-217
983		1,071	-88
5,902		6,160	-258
4,426		4,819	-393
7,377		7,870	-493
3,016		3,195	-179
1,073		1,111	-38
2,811		2,478	333
1,227		1,119	108
929		901	28
703		721	-18
1,000		866	134
1,000		862	138
1,331		1,149	182
998		861	137
3,540		3,183	357
708		637	71
1,309		1,913	-604
2,810		3,662	-852
6,488		8,545	-2,057
2,354		3,513	-1,159
1,717		1,731	-14
2,197		2,019	178
2,315		2,311	4
1,999		2,311	-312
1,866		1,924	-58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
458		385	73
2,597		2,172	425
22,960		18,480	4,480
1,991		1,723	268
435		388	47
7,997		7,280	717
5,677		5,212	465
3,321		3,058	263
3,494		3,215	279
1,298		1,291	7
91		86	5
1,544		1,463	81
682		644	38
2,318		2,191	127
1,500		1,416	84
273		257	16
870		814	56
36		36	0
479		490	-11
1,472		1,470	2
31,510		29,166	2,344
7,748		7,351	397
1,138		1,382	-244
1,759		2,822	-1,063
98		158	-60
5,586		8,921	-3,335
383		612	-229
320		513	-193
2,608		2,555	53
545		519	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,378		1,245	133
904		926	-22
92		93	-1
3,606		3,612	-6
1,566		1,732	-166
7,429		5,824	1,605
1,386		1,243	143
598		521	77
2,130		1,976	154
1,779		1,682	97
4,649		3,365	1,284
1,694		1,845	-151
6,820		7,336	-516
4,433		4,771	-338
1,910		1,769	141
1,740		1,895	-155
867		883	-16
2,656		2,291	365
12,204		10,035	2,169
17,654		14,495	3,159
5,079		4,221	858
12,047		11,128	919
423		429	-6
1,922		1,714	208
2,392		2,177	215
2,873		2,902	-29
1,748		1,582	166
1,544		1,978	-434
926		1,172	-246
1,915		2,287	-372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
588		685	-97
248		295	-47
619		713	-94
303		356	-53
3,891		4,631	-740
3,144		2,825	319
20,603		22,487	-1,884
3,306		3,528	-222
6,399		6,156	243
3,544		2,844	700
3,300		3,093	207
10,449		9,828	621
1,297		1,201	96
1,954		1,802	152
460		375	85
1,379		1,134	245
2,654		1,799	855
726		740	-14
2,169		2,221	-52
1,776		1,480	296
4,439		3,699	740
1,188		1,118	70
413		407	6
688		699	-11
3,460		4,056	-596
3,719		3,476	243
3,931		3,347	584
486		419	67
1,638		2,116	-478
1,731		1,615	116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,883		1,615	268
3,105		2,768	337
2,076		1,661	415
3,266		3,385	-119
3,596		4,400	-804
8,864		10,588	-1,724
8,864		10,831	-1,967
3,324		4,014	-690
1,294		1,288	6
325		323	2
2,922		2,891	31
1,707		1,449	258
1,294		1,384	-90
17,227			17,227
38			38
38,719			38,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			491
			465
			107
			1,182
			2,074
			-53
			-246
			330
			626
			709
			-138
			1
			1
			-2
			700
			169
			2,572
			2,872
			426
			5,799
			840
			3,739
			3,633
			-558
			-98
			-92
			-820
			1,436
			-319
			-260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,570
			5,011
			104
			285
			548
			654
			56
			17
			322
			-18
			234
			787
			433
			516
			2,864
			880
			1,064
			54
			361
			451
			736
			864
			-15,327
			-452
			-27
			-138
			-205
			-922
			-160
			-378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-99
			-716
			-620
			-339
			-100
			-199
			-353
			966
			6,820
			144
			1,491
			763
			-1,477
			724
			-543
			252
			328
			1,248
			975
			8,733
			613
			223
			744
			279
			358
			688
			7,800
			-533
			2,935
			3,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-380
			27
			26
			84
			18
			118
			158
			-207
			106
			5,696
			3,415
			3,678
			-694
			-753
			-303
			-143
			197
			2,897
			3,080
			3,215
			2,509
			2,785
			362
			1,001
			1,815
			7,002
			1,383
			9,654
			398
			640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-134
			20
			44
			1,188
			1,229
			273
			1,693
			1,533
			1,091
			253
			475
			2,268
			10
			907
			226
			1,326
			1,704
			909
			1,962
			1,880
			178
			40
			669
			862
			1,608
			648
			1,299
			1,837
			961
			836

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			300
			2,545
			145
			610
			215
			763
			39
			3,320
			426
			1,533
			408
			271
			-130
			-101
			-508
			-820
			-23
			-22
			-52
			-484
			-80
			588
			1,918
			991
			1,132
			15
			249
			1,295
			-84
			2,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			647
			172
			1,948
			1,106
			591
			520
			1,422
			233
			3,084
			2,273
			233
			958
			689
			-1,577
			-8,216
			318
			-109
			-1,598
			-3,065
			-285
			-567
			540
			303
			124
			1,122
			161
			106
			76
			5,041
			569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			447
			571
			508
			277
			227
			1,227
			-50
			321
			449
			-8
			-119
			148
			116
			877
			-368
			-69
			-432
			-305
			-83
			-52
			-64
			29
			-23
			-192
			-95
			-833
			-2,521
			-3,141
			-818
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-179
			-810
			-702
			200
			-217
			-88
			-258
			-393
			-493
			-179
			-38
			333
			108
			28
			-18
			134
			138
			182
			137
			357
			71
			-604
			-852
			-2,057
			-1,159
			-14
			178
			4
			-312
			-58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73
			425
			4,480
			268
			47
			717
			465
			263
			279
			7
			5
			81
			38
			127
			84
			16
			56
			0
			-11
			2
			2,344
			397
			-244
			-1,063
			-60
			-3,335
			-229
			-193
			53
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			133
			-22
			-1
			-6
			-166
			1,605
			143
			77
			154
			97
			1,284
			-151
			-516
			-338
			141
			-155
			-16
			365
			2,169
			3,159
			858
			919
			-6
			208
			215
			-29
			166
			-434
			-246
			-372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-97
			-47
			-94
			-53
			-740
			319
			-1,884
			-222
			243
			700
			207
			621
			96
			152
			85
			245
			855
			-14
			-52
			296
			740
			70
			6
			-11
			-596
			243
			584
			67
			-478
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			268
			337
			415
			-119
			-804
			-1,724
			-1,967
			-690
			6
			2
			31
			258
			-90
			17,227
			38
			38,719


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALASKA RAPTOR CENTER 1000 RAPTOR WAY SITKA,AK 99835			CHARITABLE CONTRIBUTION	5,000
AMERICAN FORESTS 734 15TH ST NW WASHINGTON,DC 20005			CHARITABLE CONTRIBTUION	5,000
AUDOBON SOCIETY OF WESTERN PA 614 DORSEYVILLE ROAD PITTSBURGH,PA 15238			CHARITABLE CONTRIBUTION	5,000
BAT CONSERVATION INTERNATIONAL PO BOX 162603 AUSTIN,TX 78716			CHARITABLE CONTRIBUTION	10,000
BEACON INSTITUTE FOR RIVERS 199 MAIN ST BEACON,NY 12508			CHARITABLE CONTRIBUTION	5,000
BOTANICAL GARDEN OF WESTERN PA 850 POPLAR STREET PITTSBURGH,PA 15220			CHARITABLE CONTRIBUTION	9,000
CONSERVATION CONSULTANTS INC 64 SOUTH 14 ST PITTSBURGH,PA 15203			CHARITABLE CONTRIBUTION	5,000
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE SUITE 500 ARLINGTON,VA 22202			CHARITABLE CONTRIBUTION	5,000
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ITHACA,NY 14850			CHARITABLE CONTRIBUTION	5,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON,DC 20009			CHARITABLE CONTRIBUTION	5,000
FRIENDS OF ALLEGHENY WILDERNESS 220 CENTER STREET WARREN,PA 16365			CHARITABLE CONTRIBUTION	5,000
GALAPAGOS CONSERVANCY 11150 FAIRFAX BLVD SUITE 408 FAIRFAX,VA 22030			CHARITABLE CONTRIBUTION	7,000
GREEN BUILDING ALLIANCE 33 TERMINAL WAY SUITE 331 PITTSBURGH,PA 15219			CHARITABLE CONTRIBUTION	5,000
GORILLA FOUNDATION PO BOX 620530 WOODSIDE,CA 94062			CHARITABLE CONTRIBUTION	5,000
GRIZZLEY & WOLF DISCOVERY CENTER 201 SOUTH CANYON WEST YELLOWSTONE,MT 59758			CHARITABLE CONTRIBUTION	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWK MOUNTAIN SANCTUARY ASSOCIATION 1700 HAWK MT KEMPTON,PA 19529			CHARITABLE CONTRIBUTION	10,000
INTERNATIONAL CRANE FOUNDATION E11376 SHADY LN BARABOO,WI 53913			CHARITABLE CONTRIBUTION	10,000
INTERNATIONAL WOLF CENTER 1396 MINNESOTA 169 ELY,MN 55731			CHARITABLE CONTRIBUTION	5,000
IZAAK WALTON LEAGUE 707 CONSERVATION LN GAITHERSBURG,MD 20878			CHARITABLE CONTRIBUTION	5,000
JANE GOODALL INSTITUTE 1595 SPRING HILL ROAD SUITE 550 VIENNA,VA 22182			CHARITABLE CONTRIBUTION	5,000
LOYALHANNA WATERSHED ASSOCIATION PO BOX 561 LIGONIER,PA 15658			CHARITABLE CONTRIBUTION	10,000
MOSS LANDING MARINE LABORATORIES 8272 MOSS LANDING ROAD MOSS LANDING,CA 95039			CHARITABLE CONTRIBUTION	5,000
NATIONAL AVIARY 700 ARCH ST PITTSBURGH,PA 15219			CHARITABLE CONTRIBUTION	5,000
NATIONAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEWYORK,NY 10011			CHARITABLE CONTRIBUTION	5,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE STE 100 ARLINGTON,VA 22203			CHARITABLE CONTRIBUTION	10,000
OCEAN CONSERVANCY 1300 19TH ST NW 8TH FL WASHINGTON,DC 20036			CHARITABLE CONTRIBUTION	15,000
OIKONOS PO BOX 1918 KAILUA,HI 96734			CHARITABLE CONTRIBUTION	5,000
ORGANIC CONSUMERS ASSOCIATION 6771 SOUTH SILVER HILL DRIVE FINLAND,MN 55603			CHARITABLE CONTRIBUTION	10,000
PENNSYLVANIA ENVIRONMENTAL COUNCIL 2124 PENN AVE PITTSBURGH,PA 15222			CHARITABLE CONTRIBUTION	5,000
POLAR BEARS INTERNATIONAL - EDUCATION PO BOX 3008 BOZEMAN,MT 59772			CHARITABLE CONTRIBUTION	8,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POPULATION-ENVIRONMENT BALANCE 1629 K STREET NW SUITE 300 WASHINGTON,DC 20006			CHARITABLE CONTRIBUTION	15,000
REGIONAL TRAIL CORPORATION 111 COLLINSBURG ROAD WEST NEWTON,PA 15089			CHARITABLE CONTRIBUTION	5,000
RUFFED GROUSE SOCIETY 451 MICORMICK ROAD CORAOPOLIS,PA 15108			CHARITABLE CONTRIBUTION	5,000
SEACOLOGY 1623 SOLANO AVENUE BERKELEY,CA 94707			CHARITABLE CONTRIBUTION	5,000
SIERRA CLUB 85 2ND STREET SAN FRANCISCO,CA 94105			CHARITABLE CONTRIBUTION	5,000
SNOW LEOPARD TRUST 4649 SUNNYSIDE AVE NORTH SUITE 325 SEATTLE,WA 98103			CHARITABLE CONTRIBUTION	15,000
WESTERN LANDS PROJECT PO BOX 95545 SEATTLE,WA 98145			CHARITABLE CONTRIBUTION	5,000
WILDERNESS SOCIETY 1615 M ST NW 2 WASHINGTON,DC 20036			CHARITABLE CONTRIBUTION	5,000
XERRCES SOCIETY 628 NE BROADWAY STE 200 PORTLAND,OR 97232			CHARITABLE CONTRIBUTION	10,000
SEAFLOW (RETURNED CONTRIBUTION) 379 SHEFFIELD AVE WEST BABYLON,NY 11704			CHARITABLE CONTRIBUTION	-5,000
WESTERN PENNSYLVANIA CONSERVANCY 800 WATERFRONT DRIVE PITTSBURGH,PA 15222			CHARITABLE CONTRIBUTION	5,000
Total  3a				269,000

TY 2012 Accounting Fees Schedule

Name: THE WHITE PINE FUND

EIN: 26-3168334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,960	3,960		0

TY 2012 Investments Corporate
Stock Schedule

Name: THE WHITE PINE FUND
EIN: 26-3168334

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COVIDIEN PLC (COV)	14,643	17,898
EATON CORP PLC (ETN)	19,320	20,262
ENSCO PLC (ESV)	17,827	18,376
TYCO INTERNATIONAL LTD (TYC)	4,443	7,897
LYONDELLBASELL INDUSTRIES NV (LYB)	15,505	19,982
THE A D T CORPORATION (ADT)	2,823	5,811
A T & T INC (T)	16,856	15,372
ALLIANCE DATA SYS CORP (ADS)	10,202	24,754
ALLSCRIPTS HEALTHCARE SOLUTIONS INC (MDRX)	7,497	4,145
AMAZON.COM INC (AMZN)	13,669	17,059
AMERICAN EXPRESS COMPANY (AXP)	14,709	20,118
AMERICAN INTERNATIONAL GROUP INC (AIG)	13,859	14,473
AMERICAN TOWER CORPORATION (AMT)	5,691	6,182
AMERIPRISE FINANCIAL INC (AMP)	5,079	16,597
ANADARKO PETROLEUM CORP (APC)	9,981	14,862
APACHE CORP (APA)	15,326	16,642
APPLE INC (AAPL)	21,160	71,311
AUTOLIV INC (ALV)	7,002	12,804
BANK OF AMERICA CORPORATION (BAC)	21,959	22,175
BAXTER INTERNATIONAL INC (BAX)	0	0
BEAM INC (BEAM)	13,596	14,051
CBS CORP (CBS)	14,281	20,167
C B R E GROUP, INC. (CBG)	12,744	13,731
CIGNA CORP (CI)	5,135	11,227
CAPITAL ONE FINANCIAL CORP (COF)	9,365	12,745
CARNIVAL CORP (CCL)	7,183	8,457
CATERPILLAR INC (CAT)	0	0
CHUBB CORP (CB)	8,802	12,729
CITIGROUP INC (C)	0	0
COCA COLA CO (KO)	13,229	14,596

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COGNIZANT TECHNOLOGY SOLUTIONS CORP (CTSH)	13,852	14,776
CONAGRA INC (CAG)	9,786	9,735
CONOCOPHILLIPS (COP)	3,902	11,598
CUMMINS INC (CMI)	0	0
DANAHER CORP (DHR)	5,374	11,068
THE WALT DISNEY COMPANY (DIS)	21,574	23,401
DU PONT (E 1) DE NEMOURS AND 01))	0	0
EMC CORP MASS (EMC)	12,694	19,481
EOG RES INC (EOG)	8,453	9,905
ELECTRONIC ARTS INC (EA)	0	0
ENERGIZER HLDGS INC (ENR)	0	0
ENSCO INTERNATIONAL PLC (ESV)	0	0
EXXON MOBIL CORP (XOM)	6,210	32,543
FEDEX CORP (FDX)	21,178	21,096
FLUOR CORP NEW (FLR)	11,396	11,748
FORD MOTOR COMPANY (F)	16,850	13,080
GENERAL ELECTRIC COMPANY (GE)	11,052	25,335
GOOGLE INC (GOOG)	0	0
HESS CORPORATION (HES)	0	0
HONEYWELL INTL INC (HON)	0	0
INFORMATICA CORP (INFA)	6,020	6,064
INTERCONTINENTALEXCHANGE INC (ICE)	9,042	9,038
INTERNATIONAL BUSINESS MACHINES (IBM)	10,361	18,772
INTUIT (INTU)	9,824	11,300
JP MORGAN CHASE & CO (JPM)	14,303	27,129
JOHNSON & JOHNSON (JNJ)	19,040	20,329
LILLY ELI & CO (LLY)	19,282	19,235
LIMITED BRANDS INC (LTD)	0	0
LINCOLN NATL CORP IND (LNC)	0	0
LORILLARD INC (LO)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCKESSON CORPORATION (MCK)	6,423	13,671
MERCK & CO INC (MRK)	9,062	14,902
MOODYS CORP (MCO)	19,475	22,141
NATIONAL OILWELL VARCO INC. (NOV)	21,665	21,189
NETAPP INC (NTAP)	0	0
NEWS CORP INC (NWS)	16,968	25,322
NEXTERA ENERGY INC (NEE)	22,642	28,368
NORFOLK SOUTHERN CORPORATION (NSC)	0	0
OCCIDENTAL PETROLEUM CORP (OXY)	15,050	16,471
OMNICOM GROUP INC (OMC)	0	0
ORACLE CORP (ORCL)	10,592	20,558
P.PI CORP (PPL)	0	0
P V H CORP (PVH)	10,771	16,207
PEPSICO INC (PEP)	18,861	29,904
PFIZER INC (PFE)	20,152	47,199
PHILIP MORRIS INTERNATIONAL INC (PM)	15,930	27,183
PRAXAIR INC (PX)	5,337	13,243
T ROWE PRICE GROUP INC (TROW)	11,409	12,372
THE PROCTER & GAMBLE COMPANY (PG)	0	0
QUALCOMM INC (QCOM)	17,711	26,600
RALCORP HLDGS INC NEW (RAH)	8,100	9,862
ROBERT HALF INTL INC (RHI)	7,861	9,228
SANFOI-AVENTIS ADR (SNY)	26,863	34,114
SKYWORKS SOLUTIONS INC (SWKS)	9,601	8,323
ST JUDE MEDICAL INC (STJ)	0	0
TARGET CORP (TGT)	11,118	12,426
TERADATA CORPORATION (TDC)	6,253	8,046
TRANSCANADA CORP (TRP)	10,674	11,830
UNILEVER PLC (UL)	22,444	29,814
VALE SA (VALE)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VMWARE INC (VMW)	12,837	13,650
WELLS FARGO & COMPANY (WFC)	25,636	35,513
ZIMMER HOLDINGS INC (ZMH)	0	0
ARCOS DORADOS HOLDINGS INC (ARCO)	0	0
COVIDIEN PLC (COV)	0	0
EATON CORP PLC (ETN)	31,510	33,050
INVESCO LIMITED (IVZ)	22,171	27,395
AGILENT TECHNOLOGIES INC (A)	0	0
APPLE INC (AAPL)	21,285	56,943
ARM HLDGS PLC (ARMH)	0	0
B B & T CORPORATION (BBT)	0	0
BAIDU.COM INC. (BIDU)	0	0
BROADCOM CORP CL A (BRCM)	21,117	19,926
CAMERON INTERNATIONAL CORPORATION (CAM)	0	0
CATERPILLAR INC (CAT)	18,655	30,467
CELANESE CORP (CE)	19,121	23,601
CITIGROUP INC (C)	0	0
CLIFFS NATS RES INC (CLF)	0	0
COCA COLA CO (KO)	0	0
COMCAST CORP CL A (CMCSA)	12,778	15,318
THE WALT DISNEY COMPANY (DIS)	17,231	27,882
DOVER CORP (DOV)	24,966	24,313
EXPRESS SCRIPTS INC CI A (ESRX)	22,917	25,920
EXXON MOBIL CORP (XOM)	0	0
GILEAD SCIENCES INC (GILD)	17,024	27,911
HALLIBURTON CO (HAL)	18,040	20,987
HONEYWELL INTL INC (HON)	0	0
INTERNATIONAL BUSINESS MACHINES (IBM)	24,377	22,603
JOHNSON CONTROLS INC (JCI)	22,205	22,696
KRAFT FOODS INC CL A (KFT)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAS VEGAS SANDS CORP (LVS)	19,715	21,695
LOWE'S COMPANIES INC (LOW)	19,641	25,930
MARATHON OIL CORP (MRO)	23,908	25,754
METLIFE INC (MET)	25,270	25,364
MONDELEZ INTERNATIONAL-W/I (MDLZ)	25,763	30,035
PNC FINANCIAL SERVICES GROUP (PNC)	23,874	22,741
PEPSICO INC (PEP)	29,721	30,109
THE PROCTER & GAMBLE COMPANY (PG)	19,162	21,725
ROVI CORPORATION (ROVI)	0	0
SALESFORCE.COM INC (CRM)	18,202	31,771
SCHLUMBERGER LTD (SLB)	25,051	22,869
SOUTHWESTERN ENERGY CO (SWN)	25,833	24,723
TERADATA CORPORATION (TDC)	22,586	25,994
TEVA PHARMACEUTICAL INDS LTD ADR (TEVA)	29,817	27,258
VALERO ENERGY CORP NEW (VLO)	16,543	20,131
WATSON PHARMACEUTICALS INC (WPI)	21,322	38,700
WELLS FARGO & COMPANY (WFC)	26,999	30,762

TY 2012 Investments - Other Schedule

Name: THE WHITE PINE FUND

EIN: 26-3168334

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BNY MELLON CORPORATE BOND FUND	AT COST	150,513	149,941
BNY MELLON SHORT-TERM U S GOVERNMENT	AT COST	120,000	117,582
BNY MELLON INTERMEDIATE BOND FUND	AT COST	235,437	241,090
BNY MELLON BOND FUND	AT COST	1,265,131	1,331,472
DREYFUS INFLATION ADJUSTED	AT COST	250,471	274,900
DREYFUS HIGH YIELD FUND	AT COST	125,000	129,063
BNY MELLON MID CAP STOCK FUND (MPMCX)	AT COST	240,411	293,817
DREYFUS OPPORTUNISTIC SMALL CAP FUND (DSCVX)	AT COST	74,089	85,372
DREYFUS SELECT MANAGERS SMALL CAP (DSGIX)	AT COST	65,000	76,807
DREYFUS SELECT MANAGERS SMALL CAP (DMVIX)	AT COST	79,683	89,134
BNY MELLON SMALL/MID CAP FUND (MMCMX)	AT COST	121,440	138,855
BNY MELLON INTERNATIONAL FUND (MPITX)	AT COST	108,585	120,954
DREYFUS/NEWTON INTERNATIONAL EQUITY (SNIEX)	AT COST	62,752	66,305
STRATEGIC INTERNATIONAL STOCK FUND (DISRX)	AT COST	117,800	136,539
BNY MELLON EMERGING MARKETS FUND (MEMKX)	AT COST	496,637	510,462
VIRTUS EMERGING MARKETS OPPORTUNITY FUND (HIEMX)	AT COST	80,243	83,641
HIGHBRIDGE DYNAMIC COMMODITIES	AT COST	100,000	65,250
MELLON PRIVATE EQUITY FUND IV LP	AT COST	92,106	123,721
ACCRUED INCOME	AT COST	4,149	4,149

TY 2012 Other Decreases Schedule

Name: THE WHITE PINE FUND

EIN: 26-3168334

Description	Amount
TAX COST ADJUSTMENTS - MELLON PRIVATE EQUITY IV	23,296

TY 2012 Other Expenses Schedule**Name:** THE WHITE PINE FUND**EIN:** 26-3168334

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELLON PRIVATE EQUITY IV - DEDUCTIONS	2,824	2,824		0
MELLON PRIVATE EQUITY IV - NON- DEDUCTIBLE EXP	1	0		0
MISCELLANEOUS	11	11		0

TY 2012 Other Income Schedule

Name: THE WHITE PINE FUND

EIN: 26-3168334

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MELLON PRIVATE EQUITY FUND IV, LP	144	144	144
MELLON PRIVATE EQUITY FUND IV, LP	7	7	7

TY 2012 Taxes Schedule**Name:** THE WHITE PINE FUND**EIN:** 26-3168334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	2,401	2,401		0
FEDERAL INCOME TAX	1,800	0		0