Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: KOCH CHARITABLE TRUST

A Employer identification number: 26-2813557

Number and street (or P O box number if mail is not delivered to street address): 111 WEST MONROE STREET TAX DIV 10C

Room/suite:

B Telephone number (see instructions): 312- 461-5154

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 942,769.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	23,524.	23,035.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,337.			
	b	Gross sales price for all assets on line 6a 245,195.				
	7	Capital gain net income (from Part IV, line 2)		28,337.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	51,861.	51,372.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 2	1,239.	NONE	NONE	1,239.
	b	Accounting fees (attach schedule) STMT 3	800.	400.	NONE	400.
	c	Other professional fees (attach schedule) STMT 4	10,089.	10,089.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	404.	246.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,532.	10,735.	NONE	1,639.
	25	Contributions, gifts, grants paid	48,000.			48,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	60,532.	10,735.	NONE	49,639.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-8,671.			
	b	**Net investment income** (if negative, enter -0-)		40,637.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	878,312.	869,641.	942,769.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	878,312.	869,641.	942,769.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	878,312.	869,641.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	878,312.	869,641.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	878,312.	869,641.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	878,312.
2 Enter amount from Part I, line 27a	2	-8,671.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	869,641.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	869,641.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	245,195.		216,858.	28,337.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				28,337.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,337.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	56,650.	927,488.	0.061079
2010	40,600.	895,079.	0.045359
2009	35,975.	792,562.	0.045391
2008	20,000.	850,591.	0.023513
2007			

2 **Total** of line 1, column (d)	2	0.175342
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043836
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	924,300.
5 Multiply line 4 by line 3	5	40,518.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	406.
7 Add lines 5 and 6	7	40,924.
8 Enter qualifying distributions from Part XII, line 4	8	49,639.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	406.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	406.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	406.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	304.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	304.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	102.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEITH CHRISTIANSEN Telephone no. ▶ (414)271-2400

Located at ▶ 777 EAST WISCONSIN AVE, MILWAUKEE, WI ZIP+4 ▶ 53202-5306

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	938,376.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	938,376.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	938,376.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,076.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	924,300.
6	**Minimum investment return.** Enter 5% of line 5	6	46,215.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	46,215.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	406.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	406.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	45,809.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	45,809.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	45,809.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,639.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,639.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	406.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,233.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				45,809.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			425.	
b Total for prior years. 20 10 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 NONE				
b From 2008 NONE				
c From 2009 NONE				
d From 2010 NONE				
e From 2011 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 49,639.				
a Applied to 2011, but not more than line 2a			425.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				45,809.
e Remaining amount distributed out of corpus	3,405.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,405.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	3,405.			
10 Analysis of line 9:				
a Excess from 2008 NONE				
b Excess from 2009 NONE				
c Excess from 2010 NONE				
d Excess from 2011 NONE				
e Excess from 2012 3,405.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				48,000.
Total . . . . . . ▶ **3a**				48,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,524.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,337.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				51,861.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 51,861.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Carl G Koch | 04/29/2013 | TRUSTEE

Signature of officer or trustee | Date | Title

CARL G KOCH

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY HIRSCHBERG	Wesley Hirschberg	04/29/2013		
Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ▶	
Firm's address ▶ ONE NORTH DEARBORN ST., 5TH FL CHICAGO, IL 60602			Phone no. 312-873-6900	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DODGE & COX INTL STOCK FUND	507.	507.
FMI LARGE CAP FUND	1,076.	1,076.
FEDERATED INST HI YLD BOND FUND	885.	885.
FIDELITY ADV FLO RT H/I-I	201.	201.
FIDELITY ADV STR REAL RET-IS	662.	662.
HARBOR FD INTL FD	768.	768.
HARBOR FD CAP APPRECIATION FD	235.	235.
HOTCHKIS & WILEY S/C VALUE-I	149.	149.
JOHN HANCOCK III DISC VALUE M/C-IS	166.	166.
BMO SMALL-CAP GROWTH FUND	23.	23.
BMO PRIME MONEY MARKET FUND	34.	34.
PIMCO FDS TOTAL RETURN FD INSTL CL	8,377.	8,377.
PRICE T ROWE GROWTH STK FD INC COM	128.	128.
SCOUT INTERNATIONAL FUND	608.	608.
TEMPLETON GLOBAL BOND FUND-AD	1,482.	1,482.
VANGUARD EQUITY INCOME-AD	1,616.	1,616.
VANGUARD TOTL BD MAKT IDX	1,257.	1,257.
VANGUARD FIXED INCOME SHORT-TERM CORPORA	925.	925.
VANGUARD SHRT TERM CORP FUND-ADMIRAL	275.	275.
VANGUARD INSTL INDEX FD SH BEN INT	3,076.	3,076.
VANGUARD MID CAP INDEX FD CL I #864	411.	411.
WELLS FARGO ADV EMG MK EQ IS	174.	174.
990/PF-ADJ	489.	
TOTAL	23,524.	23,035.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	1,239.			1,239.
TOTALS	1,239.	NONE	NONE	1,239.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.	400.		400.
TOTALS	800.	400.	NONE	400.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSES - 2%	10,089.	10,089.
TOTALS	10,089.	10,089.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	158.	
FOREIGN TAXES ON QUALIFIED FOR	153.	153.
FOREIGN TAXES ON NONQUALIFIED	93.	93.
TOTALS	404.	246.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CARL G KOCH
ADDRESS:
1369 RED PINE DR
EAU CLAIRE, WI 54701
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
CARL F KOCH
ADDRESS:
P.O. BOX 312
WEYAUWEGA, WI 54983
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
KIM KOCH JEANSELME
ADDRESS:
1369 RED PINE DRIVE
EAU CLAIRE, WI 54701
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
KATHY S MALLORY
ADDRESS:
S25 W27050 WINNEBAGO WAY
WAUKESHA, WI 53188
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KARYL L WINCH
ADDRESS:
6255 BEAR LAKE RD
HAZELHURST, WI 54531
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:
WEYMONT FOOD PANTRY, INC
ADDRESS:
P.O. BOX 281
WEYAUWEGA, WI 54983
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
WAUPACA AREA FOOD PANTRY INC
ADDRESS:
413 SOUTH MAIN ST
WAUPACA, WI 54981
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ANGEL ON MY SHOULDER
ADDRESS:
1611 PINE TREE LANE
ST GERMAIN, WI 54558
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
BOLTON REFUGE HOUSE INC
ADDRESS:
807 S. FARWELL
EAU CLAIRE, WI 54701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
FEED MY PEOPLE
ADDRESS:
2610 ALPINE RD
EAU CLAIRE, WI 54703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
WISCONSIN COMMUNITY SERVICES
ADDRESS:
414 W MORELAND BLVD
WAUKESHA, WI 53188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
HEBRON HOUSE OF
HOSPITALITY, INC
ADDRESS:
1601 EAST RACINE ST, SUITE 103
WAUKESHA, WI 53186
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CORP. OF THE PRESIDENT-CHURCH
OF JESUS CHRIST
ADDRESS:
3335 STEIN BLVD
EAU CLAIRE, WI 54701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,500.

RECIPIENT NAME:
YOUTH FOR CHRIST USA INC
ADDRESS:
7670 SOUTH VAUGHN COURT
ENGLEWOOD, CO 80112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
W.P.I.C.
ADDRESS:
1310 ROYALTON STREET
WAUPACA, AL 54981
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
RASCALS AND ROCKERS
ADDRESS:
W1441 VAUGHN ROAD
CAMBRIA, WI 53923
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
RUBY'S PANTRY
ADDRESS:
P.O. BOX 172
WAUPACA, WI 54981
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
RANDOLPH ADULT ATHLETIC CLUB
ADDRESS:
110 MEADOWOOD DR
RANDOLPH, WI 53956-1318
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
HEARTLAND EMBRACE
ADDRESS:
P.O. BOX 341
WAUPACA, WI 54981
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
LAND OF LAKES
CHOIRBOYS OF MN
ADDRESS:
P.O. BOX 74
ELK RIVER, MN 55330
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
ASCENSION LUTHERN CHIRCH
ADDRESS:
P.O. BOX 940
MINOCQUA, WI 54548
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
CAMPUS CRUSADE FOR CHRIST
ADDRESS:
2112 BROADWAY ST. NE
MINNEAPOLIS, MN 55413
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
LE PHILLIPS SENIOR CENTER
ADDRESS:
1616 BELLINGER ST
EAU CLAIRE, WI 54703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

TOTAL GRANTS PAID: 48,000.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No. 1545-0092

2012

Name of estate or trust	Employer identification number
KOCH CHARITABLE TRUST	26-2813557

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-595.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-595.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					5,945.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	22,987.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	28,932.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-595.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			28,932.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			28,337.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,400			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: KOCH CHARITABLE TRUST

Employer identification number: 26-2813557

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 48.567 DELAWARE SMALL CAP	03/20/2012	08/29/2012	2,000.00	2,047.00	-47.00
615.727 DELAWARE SMALL CAP	03/20/2012	11/02/2012	25,405.00	25,953.00	-548.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -595.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: KOCH CHARITABLE TRUST

Employer identification number: 26-2813557

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 916.997 VANGUARD PRIME CAP	07/04/1989	03/14/2012	61,769.00	63,896.00	-2,127.00
957.215 ALLIANZGI NFJ SMAL VALUE-INSTL	04/28/2009	03/20/2012	29,990.00	21,295.00	8,695.00
151.747 BMO SMALL-CAP GROW	07/23/2008	03/20/2012	3,000.00	2,198.00	802.00
157.878 SCOUT INTERNATIONA	05/03/2010	03/20/2012	5,000.00	4,667.00	333.00
108.695 TIAA-CREF INSTL M/	08/13/2008	03/20/2012	2,000.00	1,797.00	203.00
109.012 WELLS FARGO ADV DI	07/08/2008	03/20/2012	3,000.00	2,340.00	660.00
63.452 DODGE & COX INTL ST	08/29/2008	08/29/2012	2,000.00	2,456.00	-456.00
52.237 HARBOR FD INTL FD	06/20/2008	08/29/2012	3,000.00	3,476.00	-476.00
108.814 BMO SMALL-CAP GROW	07/08/2008	08/29/2012	2,000.00	1,572.00	428.00
65.36 SCOUT INTERNATIONAL	05/03/2010	08/29/2012	2,000.00	1,932.00	68.00
163.577 TIAA-CREF INSTL M/	08/13/2008	08/29/2012	3,000.00	2,676.00	324.00
137.425 VANGUARD MID CAP I #864	07/08/2008	08/29/2012	3,000.00	2,549.00	451.00
74.267 WELLS FARGO ADV DIS	07/08/2008	08/29/2012	2,000.00	1,595.00	405.00
1454.376 TIAA-CREF INSTL M	01/02/2009	10/31/2012	26,906.00	18,580.00	8,326.00
83.696 HARBOR FD INTL FD	06/20/2008	11/02/2012	4,970.00	5,570.00	-600.00
125.707 SCOUT INTERNATIONA	05/03/2010	11/02/2012	3,977.00	3,701.00	276.00
4850.902 VANGUARD TOTL BD	07/04/1989	11/02/2012	54,233.00	48,558.00	5,675.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 22,987.00

BMO Private Bank

BMO | A part of BMO Financial Group

0030506 IN T 1601 234

CARL G KOCH
1369 RED PINE DR
EAU CLAIRE WI 54701

Your account number 000006049011
December 1, 2012 to December 31, 2012

Account Statement

KOCH CHARITABLE TRUST

Statement Prepared by	*BMO Harris Bank N.A.*	
Your Account Administrator	R. CLAYTON	414-287-7181
Your Investment Advisor	P. SCHMITZ	414-287-8753

It is important for you to review the data reported in this statement and contact your Account Administrator or Investment Advisor if you have any questions.

SO

• Change in the value of your account

	DEC 01, 2012 TO DEC 31, 2012	SEP 01, 2012 TO DEC 31, 2012
Beginning market value	**$931,848.71**	**$938,662.50**
Deposits		
Cash	0 00	2,500 00
Assets	0.00	50,727.78
Distributions		
Cash	0 00	-26,500 00
Assets	0 00	-50,727.78
Bank fees	-1,013.02	-2,834 65
Change in portfolio value		
Income	9,947.80	14,073.37
Market change	1,987.45	16,867.72
Ending market value	**$942,768.94**	**$942,768.94**

• Realized gain and loss summary

	DEC 01, 2012 TO DEC 31, 2012	SEP 01, 2012 TO DEC 31, 2012
Realized capital gain/loss	$0 00	$13,130 16
Mutual fund capital gain distributions	5,480.00	5,920 95

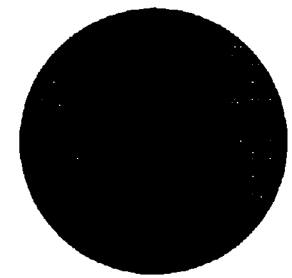
• Income summary

	DEC 01, 2012 TO DEC 31, 2012	SEP 01, 2012 TO DEC 31, 2012
Dividends	4,348.58	5,989.24
Mutual fund short term capital gains dividends	2,546.14	2,866.91
Interest		
Other taxable	3,053.08	5,217.22
Total income	**$9,947.80**	**$14,073.37**

SO

• *Summary of your assets*

	MARKET VALUE ON DEC 31, 2012	% OF YOUR ACCOUNT FOR CURRENT PERIOD
Cash	457 65	0 05
Short-term	14,387.93	1 53
Total cash & short-term	**$14,845.58**	**1 57 %**
Corporate and other taxable	281,497.90	29 86
Alternatives-Low Volatility	15,439.40	1 64
Total fixed income/low volatility	**$296,937.30**	**31.50 %**
Total cash, short-term & fixed income/low volatility	**$311,782.88**	**33.07 %**
U.S. equity funds	522,702.37	55.44
International	108,283 69	11 49
Total equity/high volatility	**$630,986 06**	**66.93 %**
YOUR TOTAL ASSETS	**$942,768.94**	**100.00 %**



* may not add to 100% due to rounding

• *Summary of sectors*

	MARKET VALUE ON DEC 31, 2012
Equity funds	
U S. large cap	388,719.16
U.S. small/mid cap	133,983.21
International	108,283 69
Total equity funds	**$630,986.06**

• Details of assets in your account

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ACCRUED INCOME
CASH & SHORT-TERM							
CASH		457.650	1.0000	457.65	457.65	0.00	0.00
TOTAL CASH & SHORT-TERM				**$457 65**	**$457.65**	**$0.00**	**$0.00**
CASH & SHORT-TERM							
BMO PRIME MONEY MARKET CL I # 090		14,387.930	1.0000	14,387.93	14,387.93	0.00	0.86
TOTAL CASH & SHORT-TERM				**$14,387.93**	**$14,387.93**	**$0.00**	**$0.86**
FIXED INCOME/LOW VOLATILITY							
Corporate and other taxable							
TEMPLETON GLOBAL BOND FUND	TGBAX	1,803.546	13 3400	24,059.30	25,000 00	-940 70	0 00
Taxable funds							
FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	FFRIX	2,014 099	9 9200	19,979.86	20,000 00	-20 14	55 15
FIDELITY ADVISOR STRATEGIC REAL RETURN FUND	FSIRX	2,148.228	9.6200	20,665.95	20,000.00	665.95	0 00
PIMCO TOTAL RETURN INSTITUTIONAL FUND	PTTRX	14,795.207	11 2400	166,298.13	165,000.00	1,298.13	25 50
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	VFSUX	4,662.480	10 8300	50,494.66	50,000.00	494 66	86.06
Total Corporate and other taxable				**$281,497.90**	**$280,000.00**	**$1,497.90**	**$166.71**
Alternatives-Low Volatility							
Opportunistic low volatility							
FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND	FIHBX	1,515.152	10.1900	15,439.40	15,000.00	439 40	93.03

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ACCRUED INCOME
Total Alternatives-Low Volatility				**$15,439 40**	**$16,000.00**	**$439.40**	**$93.03**
TOTAL FIXED INCOME/LOW VOLATILITY				**$296,937 30**	**$295,000.00**	**$1,937.30**	**$259.74**
EQUITY/HIGH VOLATILITY							
U.S. equity funds							
BMO SMALL-CAP GROWTH FUND CLASS I Small cap growth	MSGIX	1,520.090	18.1400	27,574.43	18,981.95	8,592.48	0.00
FMI LARGE CAP FUND Large cap diversified equity	FMIHX	3,715.170	17.1000	63,529.41	60,000 00	3,529.41	0.00
HARBOR CAPITAL APPRECIATION FUND #12 Large cap growth	HACAX	1,387.604	42.5200	59,000.92	60,000.00	-999.08	0.00
HOTCHKIS & WILEY SMALL CAP VALUE FUND Small cap value	HWSIX	562.303	45 7800	25,742.23	24,701.97	1,040.26	0.00
JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND Mid cap value	JVMIX	1,960.784	13 3000	26,078.43	25,078.43	1,000.00	0 00
T ROWE PRICE GROWTH STOCK FUND Large cap growth	PRGFX	1,827.118	37 7800	69,028.52	50,000.00	19,028 52	0.00
VANGUARD EQUITY INCOME FUND Large cap value	VEIRX	1,092.718	50.6200	55,313.39	45,000.00	10,313.39	0.00
VANGUARD INSTITUTIONAL INDEX FUND Large cap diversified equity	VINIX	1,086.783	130 5200	141,846.92	127,055.70	14,791.22	0.00
VANGUARD MID CAP INDEX FUND Mid cap diversified equity	VMCIX	1,276.939	22.5200	28,756.67	20,988 62	7,768.05	0 00

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ACCRUED INCOME
WELLS FARGO ADVANTAGE DISCOVERY FUND Mid cap growth	WFDDX	1,001.219	25.8000	25,831.45	20,157.08	5,674.37	0.00
Total U.S. equity funds				**$522,702.37**	**$451,963.75**	**$70,738.62**	**$0.00**
International							
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	DODFX	619.588	34 6400	21,462.53	23,984.24	-2,521.71	0.00
HARBOR INTERNATIONAL FUND #11 Developed large cap	HAINX	546 407	62 1200	33,942.80	36,363.39	-2,420.59	0.00
SCOUT INTERNATIONAL FUND Developed large cap	UMBWX	943.148	33.3500	31,453.99	26,521 33	4,932 66	0 00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND Emerging	EMGNX	947 981	22 6000	21,424.37	20,962.72	461 65	0 00
Total International				**$108,283.69**	**$107,831.68**	**$452.01**	**$0.00**
TOTAL EQUITY/HIGH VOLATILITY				**$630,986.06**	**$559,795.43**	**$71,190.63**	**$0.00**
OTHER ASSETS							
Miscellaneous							
INVESTMENT AGENCY AGREEMENT		1.000	0.0000	0.00	0.00 *	0.00	0.00
KOCH CHARITABLE TRUST AGREEMENT		1.000	0.0000	0.00	0.00 *	0.00	0.00
Total Miscellaneous				**$0 00**	**$0.00**	**$0.00**	**$0.00**
TOTAL OTHER ASSETS				**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL ASSETS IN YOUR ACCOUNT				**$942,768 94**	**$869,641.01**	**$73,127.93**	**$260.60**

SO

• *Your account activity*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
BEGINNING CASH BALANCE		**$42,047.47**	**-$42,047.47**	
DEC 14, 2012	CASH RECEIPT OF DIVIDEND EARNED ON WELLS FARGO ADV EMG MK EQ IS $0.15463/UNIT ON 947.981 UNITS DUE 12/14/12	146.59	0 00	0.00
DEC 17, 2012	CASH RECEIPT OF DIVIDEND EARNED ON HOTCHKIS & WILEY S/C VALUE-I $0.265115/UNIT ON 562.303 UNITS DUE 12/14/12	149.07	0.00	0.00
DEC 17, 2012	CASH RECEIPT OF DIVIDEND EARNED ON T ROWE PRICE GROWTH STOCK FUND #40 $0.07/UNIT ON 1,827.118 UNITS DUE 12/17/12	127.90	0.00	0.00
DEC 17, 2012	CASH RECEIPT OF DIVIDEND EARNED ON SCOUT INTERNATIONAL FUND $0.3156/UNIT ON 943.148 UNITS DUE 12/14/12	297.66	0.00	0.00
DEC 18, 2012	CASH RECEIPT OF DIVIDEND EARNED ON HARBOR INTERNATIONAL FUND #11 $1 25643/UNIT ON 546.407 UNITS DUE 12/17/12	686.52	0 00	0.00
DEC 18, 2012	CASH RECEIPT OF DIVIDEND EARNED ON HARBOR CAPITAL APPRECIATION FUND #12 $0 16944/UNIT ON 1,387.604 UNITS DUE 12/17/12	235.12	0 00	0.00
DEC 18, 2012	CASH RECEIPT OF DIVIDEND EARNED ON JOHN HANCOCK III DISC VALUE M/C-IS $0.08474/UNIT ON 1,960.784 UNITS DUE 12/18/12	166.16	0.00	0 00

SO

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 18, 2012	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD EQUITY INCOME-AD $0.393/UNIT ON 1,092.718 UNITS DUE 12/18/12	429.44	0.00	0.00
DEC 20, 2012	CASH RECEIPT OF DIVIDEND EARNED ON DODGE & COX INTL STOCK FUND $0.747/UNIT ON 619.588 UNITS DUE 12/20/12	462.83	0.00	0.00
DEC 24, 2012	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD MID CAP INDEX INS $0.32/UNIT ON 1,276 939 UNITS DUE 12/24/12	408.62	0.00	0.00
DEC 27, 2012	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD INSTL INDEX-INSTL $0.916/UNIT ON 1,086.783 UNITS DUE 12/27/12	995.49	0.00	0.00
DEC 31, 2012	CASH RECEIPT OF DIVIDEND EARNED ON FMI LARGE CAP FUND $0 065457/UNIT ON 3,715 17 UNITS DUE 12/28/12	243.18	0 00	0.00
Total Dividend		4,348.58	0.00	
DEC 03, 2012	CASH RECEIPT OF DIVIDEND EARNED ON FEDERATED INST HI YLD BOND FUND DIVIDEND FROM 11/1/12 TO 11/30/12	104.46	0.00	0.00
DEC 03, 2012	CASH RECEIPT OF DIVIDEND EARNED ON FIDELITY ADV FLO RT H/I-I DIVIDEND FROM 11/1/12 TO 11/30/12	47.27	0 00	0.00

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 03, 2012	CASH RECEIPT OF DIVIDEND EARNED ON BMO PRIME MONEY MARKET CL I # 090 DIVIDEND FROM 11/1/12 TO 11/30/12	1.89	0.00	0.00
DEC 03, 2012	CASH RECEIPT OF DIVIDEND EARNED ON PIMCO TOTAL RETURN FUND-INST DIVIDEND FROM 11/1/12 TO 11/30/12	485.00	0.00	0.00
DEC 03, 2012	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD S/T INVEST GR-ADM DIVIDEND FROM 11/1/12 TO 11/30/12	86.15	0.00	0.00
DEC 04, 2012	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD TOTL BD MAKT IDX DIVIDEND FROM 11/1/12 TO 11/30/12	14 85	0 00	0.00
DEC 17, 2012	CASH RECEIPT OF DIVIDEND EARNED ON FIDELITY ADV STR REAL RET-IS $0 074/UNIT ON 2,148.228 UNITS DUE 12/17/12	158.97	0.00	0.00
DEC 19, 2012	CASH RECEIPT OF DIVIDEND EARNED ON TEMPLETON GLOBAL BOND FUND-AD $0.2571/UNIT ON 1,803.546 UNITS DUE 12/19/12	463.69	0.00	0.00
DEC 28, 2012	CASH RECEIPT OF DIVIDEND EARNED ON PIMCO TOTAL RETURN FUND-INST $0.11428/UNIT ON 14,795.207 UNITS DUE 12/27/12	1,690.80	0.00	0.00
Total Other Taxable Interest		3,053.08	0 00	

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 06, 2012	PURCHASED 106.21 UNITS BMO SMALL-CAP GROWTH FUND CLASS I @ $17.64 THROUGH REINVESTMENT OF CAP GAIN DIST 12/6/12	0.00	-1,873.53	0.00
Total Purchases		0 00	-1,873 53	
DEC 06, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON FEDERATED INST HI YLD BOND FUND $0.0241/UNIT ON 1,515.152 UNITS DUE 12/6/12 LT CAPITAL GAIN OF $36.51 ON FEDERAL COST LT CAPITAL GAIN OF $36.51 ON STATE COST	0.00	36 51	0.00
DEC 06, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON FEDERATED INST HI YLD BOND FUND $0 0004/UNIT ON 1,515.152 UNITS DUE 12/6/12 ST CAPITAL GAIN OF $0.57 ON FEDERAL COST ST CAPITAL GAIN OF $0.57 ON STATE COST	0.57	0 00	0 00
DEC 06, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON BMO SMALL-CAP GROWTH FUND CLASS I $1.3087/UNIT ON 1,413.88 UNITS DUE 12/6/12 LT CAPITAL GAIN OF $1,850.34 ON FEDERAL COST LT CAPITAL GAIN OF $1,850.34 ON STATE COST	0.00	1,850.34	0.00
DEC 06, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON BMO SMALL-CAP GROWTH FUND CLASS I $0 0164/UNIT ON 1,413.88 UNITS DUE 12/6/12 ST CAPITAL GAIN OF $23.19 ON FEDERAL COST ST CAPITAL GAIN OF $23.19 ON STATE COST	23 19	0.00	0.00

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 10, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON FIDELITY ADV FLO RT H/I-I $0.049/UNIT ON 2,014.099 UNITS DUE 12/10/12 ST CAPITAL GAIN OF $98.69 ON FEDERAL COST ST CAPITAL GAIN OF $98.69 ON STATE COST	98.69	0.00	0.00
DEC 10, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON WELLS FARGO ADV DISCOVERY-AD $1.4542/UNIT ON 1,001.219 UNITS DUE 12/10/12 LT CAPITAL GAIN OF $1,456.01 ON FEDERAL COST LT CAPITAL GAIN OF $1,456.01 ON STATE COST	0.00	1,456 01	0.00
DEC 13, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON PIMCO TOTAL RETURN FUND-INST $0.1137/UNIT ON 14,795.207 UNITS DUE 12/12/12 LT CAPITAL GAIN OF $1,681.52 ON FEDERAL COST LT CAPITAL GAIN OF $1,681.52 ON STATE COST	0.00	1,681.52	0.00
DEC 13, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON PIMCO TOTAL RETURN FUND-INST $0.1548/UNIT ON 14,795.207 UNITS DUE 12/12/12 ST CAPITAL GAIN OF $2,290.90 ON FEDERAL COST ST CAPITAL GAIN OF $2,290.90 ON STATE COST	2,290.90	0.00	0.00

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 17, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON FIDELITY ADV STR REAL RET-IS $0.03/UNIT ON 2,148.228 UNITS DUE 12/17/12 ST CAPITAL GAIN OF $64 45 ON FEDERAL COST ST CAPITAL GAIN OF $64.45 ON STATE COST	64.45	0.00	0.00
DEC 19, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON TEMPLETON GLOBAL BOND FUND-AD $0 1699/UNIT ON 1,803 546 UNITS DUE 12/19/12 LT CAPITAL GAIN OF $306.42 ON FEDERAL COST LT CAPITAL GAIN OF $306.42 ON STATE COST	0.00	306 42	0.00
DEC 19, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON TEMPLETON GLOBAL BOND FUND-AD $0.0017/UNIT ON 1,803.546 UNITS DUE 12/19/12 ST CAPITAL GAIN OF $3.07 ON FEDERAL COST ST CAPITAL GAIN OF $3.07 ON STATE COST	3.07	0.00	0.00
DEC 31, 2012	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON VANGUARD S/T INVEST GR-ADM $0.032/UNIT ON 4,662.48 UNITS DUE 12/31/12 LT CAPITAL GAIN OF $149.20 ON FEDERAL COST LT CAPITAL GAIN OF $149.20 ON STATE COST	0.00	149.20	0.00

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 31, 2012	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON VANGUARD S/T INVEST GR-ADM $0.014/UNIT ON 4,662.48 UNITS DUE 12/31/12 ST CAPITAL GAIN OF $65.27 ON FEDERAL COST ST CAPITAL GAIN OF $65.27 ON STATE COST	65.27	0.00	0.00
Total Capital Gains Dividends		2,546.14	5,480 00	
DEC 06, 2012	CASH DISBURSEMENT TRANSFER TO PRINCIPAL	-23.19	0.00	0.00
DEC 06, 2012	CASH RECEIPT TRANSFER FROM INCOME	0.00	23.19	0.00
	BMO HARRIS BANK N.A. FEE COLLECTED IN THE PERIOD 12/01/12 - 12/31/12	-1,013.02	0.00	0.00
Total Other Activity		-2,049.23	23.19	
	COMBINED PURCHASES FOR THE PERIOD 12/ 1/12 - 12/31/12 OF BMO PRIME MONEY MARKET CL I # 090	0 00	-12,323 44	0 00
	COMBINED SALES FOR THE PERIOD 12/ 1/12 - 12/31/12 OF BMO PRIME MONEY MARKET CL I # 090	0.00	239.84	0.00
	BMO HARRIS BANK N.A. FEE COLLECTED IN THE PERIOD 12/01/12 - 12/31/12	-1,013.02	0 00	0.00
Total Acm Activity		0.00	-12,083.60	
ENDING CASH BALANCE		**$50,959.06**	**-$50,501.41**	**$8,026.14**

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• *Customer Notes*

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained.

2. For Individual Retirement Trust (IRT) accounts: We want to advise you that you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.

3. Percentage columns may not total 100.0 due to rounding.

4. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates Please keep in mind that these are estimates only and not a guarantee of income.

5. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties Subsequent changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.

6. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return Do not rely on the income reported on this statement to prepare your taxes.

7. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO Harris or an affiliate is Trustee/ Co-Trustee or Executor/ Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements Thus, the allocation may vary from state to state and account to account.

8. For trust accounts governed by Arizona, Arkansas, Kansas, Maine, Michigan, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, Virginia, West Virginia, or the District of Columbia law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than one year after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust. For trust accounts governed by Delaware law, a beneficiary may not initiate a proceeding against a trustee for breach of trust (i) more than two years after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or (ii) if earlier, after the date the proceeding was otherwise precluded by adjudication, release, consent or limitation. For trust accounts governed by Florida law, a beneficiary may not commence a proceeding against a trustee for breach of trust with respect to a matter that was adequately disclosed in a trust disclosure document unless a proceeding to assert the claim is commenced within six months after receipt of the trust disclosure document For trust accounts governed by Ohio law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than two years after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee for breach of trust unless a proceeding to assert the claim is commenced within two years after receipt of the report or other statement that adequately discloses the existence of the claim for breach of trust. For trust accounts governed by Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than six months after the date the beneficiary or a person who may represent and bind the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust. For trust accounts governed by Wyoming law, a beneficiary may not commence a proceeding against a fiduciary for breach of trust more than two years after the date the beneficiary or a representative of the beneficiary received a report that adequately disclosed the existence of a potential claim for breach of trust.

9. For trust accounts governed by Oregon law, per Oregon Statute §130.820. (1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier (2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the

• Customer Notes (continued)

beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence. (3) If subsections (1) and (2) of this section do not apply, a judicial proceeding against a trustee must be commenced within 10 years from the date of the act or omission complained of, or two years from the termination of any fiduciary account established under the trust, whichever is later

10. For accounts governed by Pennsylvania law, a beneficiary is barred from challenging a transaction or asserting a claim against a trustee for breach of trust if the trustee provided the beneficiary with a written financial report that disclosed the transaction or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence and in the 30 months after a report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.

11. For accounts governed by South Dakota law, if no objection has been made by a distribution beneficiary of a trust within one hundred and eighty days after a copy of the trustee's accounting has been mailed to the distribution beneficiary, the distribution beneficiary is deemed to have approved such accounting of the trustee, and the trustee, absent fraud, intentional misrepresentation, or material omission, shall be released and discharged from any and all liability to all beneficiaries of the trust as to all matters set forth in such accounting

12. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than three years after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust. A beneficiary may petition the Superior Court of Washington pursuant to chapter 11.106 RCW to obtain review of the statement and of acts of the trustee disclosed in the statement

13. Any Auction Rate Securities (ARS) listed in your account statement have historically been reported at par value based on market price information provided to BMO Harris by an external vendor Due to ongoing illiquidity in the ARS market, such market price information is not presently available. Where appropriate, ARS may be reported in your account statement based on the methodology presently used by Bank of Montreal for the valuation of certain ARS Reported values are not guaranteed for accuracy or realizable value.

Notification Regarding Proprietary Mutual Funds and Other Services to Mutual Funds. BMO Harris or its affiliates or subsidiaries may serve as investment adviser or subadviser or provide similar investment services to mutual funds ("Proprietary Funds"). BMO Harris or its affiliates or subsidiaries receive fees for such advisory services. BMO Harris or its affiliates or subsidiaries may also in certain circumstances receive compensation directly or indirectly from Proprietary Funds and other mutual funds, or their advisers or distributors, for marketing, recordkeeping and other shareholder services.

Notification of Interest in Proprietary Mutual Funds. BMO Harris, or its parent company, affiliates or subsidiaries, may own an equity interest in certain organizations that, along with their affiliates and/or subsidiaries, act as the sponsor of and/or provide investment advisory services to the Proprietary Funds.

Fee Disclosure for Proprietary Mutual Funds. Details regarding the Proprietary Funds, the services provided by BMO Harris or its affiliates or subsidiaries, the fees associated with the services and the impact of the Proprietary Fund fees for your account, as of August, 2012, are provided in the Mutual Fund Investment Disclosures mailed to you in August, 2012 and in the fee schedule applicable to your account. For a current copy of the Mutual Fund Investment Disclosures and associated fee charts or the fee schedule applicable to your account, please contact your account representative. Go to www.bmoprivatebank com/us/disclosures Please see the mutual fund prospectus referenced in the BMO Harris Bank N.A. Mutual Fund Investment Disclosures for a complete explanation of the mutual fund fees.

Mutual Fund Investments. An investment in mutual funds and money market funds involves risk, including the possible loss of principal, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds may seek to preserve the value of your investment at $1.00 per share, it is possible to lose money. An investor in mutual funds should consider the investment objectives, risk, charges and expenses of the fund, including Proprietary Funds, carefully before investing. A prospectus with this and other information about the Proprietary Funds and the fees of the advisor or sub-advisors may be obtained from www.bmofundsus com, www.virtus.com or www.eatonvance com. Please read the prospectus carefully

"BMO Harris" as used in these Customer Notes means BMO Harris Bank N.A.

INVESTMENT PRODUCTS:	**ARE NOT FDIC INSURED**	**MAY LOSE VALUE**	**CARRY NO BANK GUARANTEE**