Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation: Hertz, Douglas J. Family Foundation

A Employer identification number: 26-2792485

Number and street (or P O box number if mail is not delivered to street address): 5500 United Dr. SE

Room/suite:

B Telephone number: 678-305-2000

City or town, state, and ZIP code: Smyrna, GA 30082

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,980,065.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	8,406.			
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	125,721.	125,721.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	139,350.			
	b	Gross sales price for all assets on line 6a 4,635,765.				
	7	Capital gain net income (from Part IV, line 2)		139,350.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	36,236.	36,236.	0.	Statement 2
	12	**Total.** Add lines 1 through 11	309,713.	301,307.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	4,500.	2,250.	0.	2,250.
	c	Other professional fees Stmt 4	39,217.	39,187.	0.	0.
	17	Interest				
	18	Taxes Stmt 5	6,019.	94.	0.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses** Add lines 13 through 23	49,736.	41,531.	0.	2,250.
	25	Contributions, gifts, grants paid	1,133,566.			1,133,566.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,183,302.	41,531.	0.	1,135,816.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<873,589.>			
	b	**Net investment income** (if negative, enter -0-)		259,776.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	51,858.	28,205.	28,205.
	2 Savings and temporary cash investments	1,834,790.	861,635.	861,635.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	1,507,448.	1,228,406.	1,240,932.
	b Investments - corporate stock Stmt 7	2,827,736.	2,581,528.	2,637,010.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	1,511,708.	2,136,302.	2,116,379.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 9)	72,029.	95,904.	95,904.
	16 **Total assets** (to be completed by all filers)	7,805,569.	6,931,980.	6,980,065.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,805,569.	6,931,980.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	7,805,569.	6,931,980.	
	31 **Total liabilities and net assets/fund balances**	7,805,569.	6,931,980.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,805,569.
2 Enter amount from Part I, line 27a	2	<873,589.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,931,980.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,931,980.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,635,765.		4,496,415.	139,350.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				139,350.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	139,350.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	261,800.	3,314,751.	.078980
2010	1,755,495.	6,781,889.	.258850
2009	165,878.	3,089,701.	.053687
2008	140,413.	2,579,376.	.054437
2007	187,811.	2,850,126.	.065896

2 **Total** of line 1, column (d)	2	.511850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102370
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	6,688,269.
5 Multiply line 4 by line 3	5	684,678.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,598.
7 Add lines 5 and 6	7	687,276.
8 Enter qualifying distributions from Part XII, line 4	8	1,135,816.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	2,598.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,598.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,598.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 4,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 3,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	7,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,402.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	4,402. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Douglas Hertz Telephone no. ▶ 678-305-2000

Located at ▶ 5500 United Dr. SE, Smyrna, GA ZIP+4 ▶ 30052

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Douglas Hertz 5500 UNITED DR SE SMYRNA, GA 30082	President 0.00	0.	0.	0.
Lila Hertz 5500 UNITED DR SE SMYRNA, GA 30082	Vice President 0.00	0.	0.	0.
Amy H. Agami 5500 UNITED DR SE SMYRNA, GA 30082	Secretary 0.00	0.	0.	0.
Michael Hertz 5500 UNITED DR SE SMYRNA, GA 30082	Treasurer 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,526,614.
b	Average of monthly cash balances	1b	1,263,507.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,790,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,790,121.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,852.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,688,269.
6	**Minimum investment return.** Enter 5% of line 5	6	334,413.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	334,413.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 2,598.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,598.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	331,815.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	331,815.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	331,815.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,135,816.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,135,816.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,598.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,133,218.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				331,815.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 52,528.				
b From 2008 12,378.				
c From 2009				
d From 2010 1,420,501.				
e From 2011 100,037.				
f **Total** of lines 3a through e	1,585,444.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,135,816.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				331,815.
e Remaining amount distributed out of corpus	804,001.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,389,445.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	52,528.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	2,336,917.			
10 Analysis of line 9:				
a Excess from 2008 12,378.				
b Excess from 2009				
c Excess from 2010 1,420,501.				
d Excess from 2011 100,037.				
e Excess from 2012 804,001.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED				1,133,566.
Total			▶ **3a**	1,133,566.
b *Approved for future payment*				
None				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	125,721.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	36,236.	
8 Gain or (loss) from sales of assets other than inventory			18	139,350.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		301,307.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 301,307.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X ▶ DJH [signature] 11/13/13 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Richard K. Babush	[signature] CPA	11/12/13		P00014912
	Firm's name ▶ Babush, Neiman, Kornman & Johnson, LLP			Firm's EIN ▶ 58-0942047	
	Firm's address ▶ 5909 Peachtree Dunwoody Rd. Suite 800 Atlanta, GA 30328			Phone no. 770-261-1900	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JANUARY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	01/31/12
b	JANUARY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	01/31/12
c	FEBRUARY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	02/29/12
d	FEBRUARY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	02/29/12
e	MARCH SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	03/31/12
f	APRIL SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	04/30/12
g	APRIL SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	04/30/12
h	MAY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	05/31/12
i	JUNE SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	06/30/12
j	JULY SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	07/31/12
k	AUGUST SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	08/31/12
l	AUGUST SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	08/31/12
m	SEPTEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHE		Various	09/30/12
n	SEPTEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHE		Various	09/30/12
o	OCTOBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	10/31/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	399,503.		389,476.	10,027.
b	43,749.		31,621.	12,128.
c	260,997.		240,291.	20,706.
d	35,326.		34,875.	451.
e	376,258.		337,271.	38,987.
f	392,624.		361,378.	31,246.
g	10,000.		10,174.	<174.>
h	163,816.		154,963.	8,853.
i	521,857.		538,336.	<16,479.>
j	268,696.		282,613.	<13,917.>
k	101,371.		90,570.	10,801.
l	12,061.		15,154.	<3,093.>
m	374,718.		345,387.	29,331.
n	13,811.		9,112.	4,699.
o	78,875.		79,232.	<357.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				10,027.
b				12,128.
c				20,706.
d				451.
e				38,987.
f				31,246.
g				<174.>
h				8,853.
i				<16,479.>
j				<13,917.>
k				10,801.
l				<3,093.>
m				29,331.
n				4,699.
o				<357.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

223591
05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NOVEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	11/30/12
b	NOVEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	11/30/12
c	DECEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	12/31/12
d	DECEMBER SCHWAB - SEE REALIZED GAIN/LOSS ATTACHED		Various	12/31/12
e	JP MORGAN SEE STATEMENT D-1 ATTACHED		Various	12/31/12
f	Capital Gains Dividends			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	275,661.		266,689.	8,972.
b	20,758.		19,293.	1,465.
c	124,092.		109,488.	14,604.
d	25,000.		23,986.	1,014.
e	1,091,207.		1,156,506.	<65,299.>
f	45,385.			45,385.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,972.
b				1,465.
c				14,604.
d				1,014.
e				<65,299.>
f				45,385.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	139,350.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Douglas J. Hertz Family Foundation
JPMorgan Realized Gain/Loss
2012

Purchase Date	Trade Date	Security	Quantity/Shs	Proceeds	Cost	Gain/Loss
Various	08/06/2012	ARTIO INTERNATIONAL EQUITY II - I	-7,238 64	73,037 83	87,327.11	(14,289.28)
Various	06/29/2012	TRANSAMERICA EMERGING MARKETS CLASS I2	-8,738 76	89,484 89	118,644.96	(29,160.07)
Various	06/12/2012	RIDGEWORTH FDS SEIX FLRT HI I	-6,724.79	58,707.42	60,859.35	(2,151.93)
Various	01/05/2012	SPDR S&P 500 ETF TRUST @ 127.1142	-376 00	47,786.50	50,103.40	(2,316.90)
Various	01/05/2012	BLACKROCK HIGH YIELD BOND	-6,936.01	51,603.91	54,586.39	(2,982.48)
Various	01/05/2012	ARTIO INTERNATIONAL EQUITY II - I	-2,774.98	26,834.03	34,770.46	(7,936.43)
Various	01/05/2012	ABERDEEN ASIA PACIFIC EX JAPAN EQUITY INSTITUTIONAL FUND	-2,595.87	26,244.27	32,644.64	(6,400 37)
Various	01/05/2012	JPM SHORT DURATION BOND FD - SEL FUND 3133	-4,039.45	44,231.92	44,474.29	(242 37)
Various	01/05/2012	JPM HIGH YIELD FD - SEL FUND 3580	-17,111.76	131,247.22	142,653.81	(11,406.59)
Various	01/05/2012	MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND	-3,278 88	43,937 04	49,441.25	(5,504 21)
Various	11/18/2012	TO REDEMPTION GS 95% PP CMIT BASKET	25,000.00	25,000.00	25,000.00	-
Various	11/06/2012	TO REDEMPTION GS CONT BUFF EQ SPX	30,000.00	30,000 00	30,000 00	-
Various	11/26/2012	BNP BREN ASIA BASKET	-40,000.00	37,754 48	40,000.00	(2,245.52)
Various	11/02/2012	BARC BREN ASIA BASKET	-35,000.00	42,420.00	35,000.00	7,420.00
Various	10/17/2012	JPM CONT BUFF EQ SPX	-13,000.00	15,600.00	13,000.00	2,600 00
Various	10/15/2012	GS MARKET PLUS SPX	-39,000.00	42,065.28	39,000 00	3,065.28
Various	09/27/2012	JPM QARN SPX	-30,000.00	31,665.00	30,000 00	1,665.00
Various	09/24/2012	CS MARKET PLUS SPX	-39,000.00	44,543 85	39,000 00	5,543.85
Various	06/06/2012	BNP CONT BUFF EQ SPX	-32,000.00	32,720.00	32,000.00	720 00
Various	04/25/2012	JPM BREN EAFE	-39,000.00	34,731.26	39,000.00	(4,268 74)
Various	04/04/2012	GS BREN EAFE	-39,000.00	38,054.37	39,000.00	(945.63)
Various	03/21/2012	GS BREN EAFE	-60,000.00	56,955.66	60,000.00	(3,044 34)
Various	03/21/2012	HSBC REN SPX	-60,000.00	66,582.27	60,000.00	6,582.27
				1,091,207.20	**1,156,505.66**	**(65,298.46)**

STATEMENT D-1

DUPLICATE STATEMENT

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
January 1-31, 2012

Σ G

Jan	22,155.46	+
Feb	21,157.76	+
Mar	38,986.47	+
Apr	31,071.92	+
May	8,853.37	+
Jun	16,479.10	-
Jul	13,916.50	-
Aug	7,706.84	+
Sep	34,029.93	+
Oct	357.99	-
Nov	10,436.86	+
Dec	15,617.96	+
	159,262.98	*

total 2012 G/L
from Schwab

Realized Gain or (Loss)

Accounting Method· First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
E O G RESOURCES INC : EOG	300 0000	11/02/11	12/28/11	29,130.32	29,141.21	(10 89)
EDISON INTERNATIONAL · EIX	1,000 0000	08/18/11	01/03/12	41,488 95	35,998.95	5,490 00

Realized Gain or (Loss) (continued)

Accounting Method First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PEPSICO INCORPORATED: PEP	700.0000	08/05/11	01/10/12	45,948.87	45,281.53	667.34
PPL CORPORATION: PPL	1,200.0000	08/09/11	01/10/12	34,635.06	30,959.51	3,675.55
CENOVUS ENERGY INC F: CVE	1,500.0000	11/04/11	01/11/12	50,789.87	52,080.80	(1,290 93)
DUN & BRADSTREET CP NEW: DNB	200.0000	10/28/11	01/11/12	15,543 29	13,592.32	1,950.97
C M S ENERGY CORP: CMS	1,500 0000	11/15/11	01/17/12	32,537.33	31,492.55	1,044.78
COMERICA INCORPORATED: CMA	500.0000	10/05/11	01/17/12	14,596.97	11,756.47	2,840.50
EXELON CORPORATION: EXC	550.0000	07/26/11	01/17/12	21,751.23	24,230.12	(2,478.89)
GENERAL MOTORS CO: GM	1,000.0000	01/10/12	01/17/12	24,278.18	23,232.65	1,045.53
SCHLUMBERGER LTD F: SLB	600.0000	09/15/11	01/17/12	40,612.93	44,454.17	(3,841.24)
SPDR GOLD TRUST SPDR GOLD SHARES: GLD	300.0000	multiple	01/19/12	48,190.12	47,255.54	934 58
Total Short Term				**399,503.12**	**389,475.82**	**10,027.30**

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AETNA INC NEW: AET	500.0000	10/25/10	12/28/11	21,682.08	15,810.50 [a]	5,871.58
AETNA INC NEW: AET	500.0000	10/25/10	01/09/12	22,067.08	15,810.50 [a]	6,256 58
Total Long Term				**43,749.16**	**31,621.00**	**12,128.16**
Total Realized Gain or (Loss)				**443,252.28**	**421,096.82**	**22,155.46**

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charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
February 1-29, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CBRE GROUP INC: CBG	1,000.0000	12/09/11	02/01/12	19,034.58	15,656.38	3,378.20
DUN & BRADSTREET CP NEW: DNB	500.0000	multiple	02/03/12	42,484.53	33,532.83	8,951.70
INGERSOLL RAND CL A NEWFIRELAND: IR	500.0000	12/20/11	02/07/12	18,774.04	15,711.48	3,062.56
ROCKWOOD HOLDINGS INC: ROC	700.0000	01/24/12	02/07/12	37,762.94	32,543.63	5,219.31
FREEPORT MCMORAN COPPER: FCX	800.0000	01/25/12	02/15/12	33,875.32	36,996.23	(3,120.91)
MCDERMOTT INTL INC F: MDR	2,500.0000	10/24/11	02/21/12	34,044.44	36,138.45	(2,094.01)
TIME WARNER CABLE: TWC	500.0000	08/29/11	02/21/12	38,195.36	32,502.25	5,693.11

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number
2972-1005

Statement Period
February 1-29, 2012

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FORD MOTOR COMPANY NEW : F	3,000.0000	01/30/12	02/22/12	36,826 09	37,209.95	(383 86)
Total Short Term				**260,997.30**	**240,291.20**	**20,706.10**

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIS GRP HLDGS PUBLICF : WSH	1,000.0000	01/06/11	02/24/12	35,326.41	34,874.75	451.66
Total Long Term				**35,326.41**	**34,874.75**	**451.66**

Total Realized Gain or (Loss)				**296,323.71**	**275,165.95**	**21,157.76**

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DUPLICATE STATEMENT

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
March 1-31, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APACHE CORP: APA	500.0000	10/14/11	02/29/12	54,074.18	45,401.20	8,672.98
BORG WARNER INC: BWA	500.0000	01/10/12	03/02/12	42,508.53	35,911.35	6,597.18
CITIGROUP INC NEW: C	1,000.0000	01/09/12	03/14/12	34,987.92	29,033.03	5,954.89
COMERICA INCORPORATED: CMA	1,000.0000	10/05/11	03/16/12	33,447.45	23,512.93	9,934.52
MOODYS CORP: MCO	600.0000	01/05/12	03/19/12	25,125.94	21,205.32	3,920.62
CITRIX SYSTEMS INC: CTXS	300.0000	10/10/11	03/20/12	23,017.10	17,198.67	5,818.43
MORGAN STANLEY CHINA FD: CAF	3,000.0000	02/01/12	03/20/12	65,395.17	64,942.85	452.32
LENNAR CORP CL A CLASS A: LEN	1,000.0000	01/11/12	03/26/12	25,649.19	21,389.36	4,259.83
NABORS INDUSTRIES LTD F: NBR	2,000.0000	02/23/12	03/26/12	37,514.77	43,970.95	(6,456.18)

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Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WELLCARE HEALTH PLANS: WCG	500.0000	02/27/12	03/27/12	34,537.33	34,705.45	(168 12)
Total Short Term				**376,257.58**	**337,271.11**	**38,986.47**
Total Realized Gain or (Loss)				**376,257.58**	**337,271.11**	**38,986.47**

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DUPLICATE STATEMENT

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
April 1-30, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OWENS CORNING INC : OC	1,000.0000	03/12/12	03/28/12	35,713.15	34,474.05	1,239.10
LENNAR CORP CL A CLASS A : LEN	1,000.0000	multiple	04/02/12	26,733.85	22,619.99	4,113.86

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ADOBE SYSTEMS INC: ADBE	1,500.0000	09/12/11	04/03/12	51,076.81	37,627.85	13,448 96
MOODYS CORP: MCO	600.0000	01/05/12	04/03/12	25,710.93	21,205.31	4,505.62
MARRIOTT INTL INC CL A: MAR	1,500.0000	multiple	04/05/12	56,660.43	44,600.36	12,060.07
DEVON ENERGY CP NEW: DVN	500.0000	03/16/12	04/10/12	34,569.53	36,867.30	(2,297.77)
GOOGLE INC CLASS A: GOOG	75.0000	01/27/12	04/13/12	46,869.52	43,238 43	3,631.09
ROCKWELL COLLINS INC: COL	600.0000	12/09/11	04/19/12	33,905.97	32,405.81	1,500.16
SEALED AIR CORP NEW: SEE	2,000.0000	02/16/12	04/20/12	38,180.39	41,114.95	(2,934.56)
TRW AUTOMOTIVE HOLDINGS: TRW	1,000.0000	02/16/12	04/23/12	43,203.48	47,224.15	(4,020.67)
Total Short Term				**392,624.06**	**361,378.20**	**31,245.86**

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
DEKALB CNTY GA DEV 9%16REV DUE 04/01/16AUTH REV: 240463BE8	10,000.0000	05/12/97	04/10/12	10,000.00	10,488.20 [a]	(488.20)
					10,173.94	*(173.94)* [b]
Total Long Term				**10,000.00**	**10,488.20**	**(488.20)**
					10,173.94	***(173.94)*** [b]

Total Realized Gain or (Loss)	**402,624.06**	**371,866.40**	**30,757.66**
		371,552.14	***31,071.92*** [b]

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DUPLICATE STATEMENT

charles SCHWAB INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number 2972-1005

Statement Period May 1-31, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
M/I HOMES INC : MHO	1,800.0000	02/27/12	04/27/12	24,980.39	22,092.98	2,887.41
FORTUNE BRANDS HM & SEC : FBHS	1,500.0000	04/27/12	05/02/12	35,186.76	32,906.60	2,280.16

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RANGE RESOURCES CORP: RRC	600.0000	03/19/12	05/15/12	38,366 45	38,081 51	284.94
M/I HOMES INC: MHO	1,700.0000	multiple	05/16/12	25,978.11	19,633 57	6,344 54
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	1,500.0000	07/29/11	05/21/12	39,304.17	42,247.85	(2,943 68)
Total Short Term				**163,815.88**	**154,962.51**	**8,853.37**
Total Realized Gain or (Loss)				**163,815.88**	**154,962.51**	**8,853.37**

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Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
INGERSOLL RAND CL A NEWFIRELAND : IR	1,000.0000	multiple	06/04/12	38,476.69	36,091.22	2,385.47
ROCKWOOD HOLDINGS INC : ROC	700.0000	04/26/12	06/07/12	33,334.02	38,501.54	(5,167.52)
VANGUARD MSCI EMERGING MARKETS ETF : VWO	1,500.0000	01/10/12	06/07/12	58,403.39	59,771.96	(1,368.57)
BARD C R INCORPORATED : BCR	400.0000	12/21/11	06/12/12	39,225.09	33,585.75	5,639.34
TEXAS INSTRUMENTS INC : TXN	1,500.0000	multiple	06/14/12	41,353.87	46,025.05	(4,671.18)
VANGUARD MSCI EMERGING MARKETS ETF : VWO	1,500.0000	multiple	06/14/12	57,745.81	61,515.84	(3,770.03)
WELLS FARGO CAP 6.25XXX** CALLED ** @ $25.00/SHEFF 06/15/12 : 94979S207	1,000.0000	08/18/11	06/15/12	25,000.00	25,262 95	(262.95)
CITRIX SYSTEMS INC : CTXS	300.0000	10/10/11	06/19/12	24,218.62	17,198.66	7,019.96
EATON CORPORATION : ETN	1,000.0000	multiple	06/19/12	40,083.85	50,334.89	(10,251.04)
WEYERHAEUSER CO: WY	1,500.0000	02/03/12	06/19/12	31,652.39	31,921.55	(269.16)
COMERICA INCORPORATED : CMA	1,000.0000	01/20/12	06/20/12	30,022.78	29,655.35	367.43
MOSAIC CO NEW : MOS	1,000.0000	multiple	06/21/12	50,739.61	61,959.30	(11,219.69)

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Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

DUPLICATE STATEMENT

Account Number
2972-1005

Statement Period
June 1-30, 2012

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
EVEREST RE GROUP LTD F: RE	500.0000	04/10/12	06/22/12	51,601.19	46,512.35	5,088.84
Total Short Term				521,857.31	538,336.41	(16,479.10)
Total Realized Gain or (Loss)				521,857.31	538,336.41	(16,479.10)

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DUPLICATE STATEMENT

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Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
July 1-31, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
DU PONT E I DE NEMOUR&CO : DD	800.0000	02/17/12	07/02/12	39,294.65	41,347.67	(2,053.02)
AMERIPRISE FINANCIAL INC : AMP	1,000.0000	10/27/11	07/05/12	51,531.10	49,422.65	2,108.45
WYNN RESORTS: WYNN	300.0000	01/11/12	07/05/12	29,769.12	33,455.36	(3,686.24)
BAKER HUGHES INC: BHI	1,000.0000	multiple	07/10/12	39,190 77	54,475 35	(15,284.58)
N V R INC: NVR	60.0000	04/12/12	07/19/12	45,478.91	45,673.18	(194.27)
SUNTRUST BANKS INC: STI	1,500.0000	09/06/11	07/19/12	36,402.18	27,334.91	9,067.27
REPUBLIC SERVICES INC: RSG	1,000.0000	04/16/12	07/26/12	27,029.74	30,903.85	(3,874.11)
Total Short Term				268,696.47	282,612.97	(13,916.50)
Total Realized Gain or (Loss)				268,696.47	282,612.97	(13,916.50)

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Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
ENSCO PLC CLASS A	FCLASS A : ESV	500.0000	06/29/12	07/30/12	27,443.18	23,514.43	3,928.75
ENSCO PLC CLASS A	FCLASS A : ESV	500.0000	06/29/12	07/31/12	27,138.34	23,514.42	3,623.92

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
NATIONAL OILWELL VARCO : NOV	600.0000	07/26/12	08/21/12	46,789.00	43,541.39	3,247 61
Total Short Term				101,370.52	90,570.24	10,800.28

Long Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
CIGNA CORP : CI	300.0000	06/09/11	08/01/12	12,060 97	15,154.41	(3,093.44)
Total Long Term				12,060.97	15,154.41	(3,093.44)
Total Realized Gain or (Loss)				113,431.49	105,724.65	7,706.84

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DUPLICATE STATEMENT

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Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number 2972-1005

Statement Period September 1-30, 2012

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
HALLIBURTON CO HLDG CO: HAL	1,500.0000	07/23/12	09/04/12	47,363.19	47,304.80	58.39
KAR AUCTION SERVICES: KAR	500.0000	05/16/12	09/06/12	9,169.54	8,137.87	1,031.67
PARTNERRE LTD F: PRE	700.0000	05/01/12	09/06/12	52,292.33	50,812.72	1,479.61
BP PLC ADR FSPONSORED ADR 1 ADR REP 6: BP	1,200.0000	06/13/12	09/07/12	49,622.74	46,861.43	2,761.31
SUNTRUST BANKS INC: STI	500.0000	01/20/12	09/07/12	13,810.76	10,676.40	3,134.36
GUGGENHEIM ETF S&P 500 EQUAL WT INDX FD: RSP	2,000.0000	01/25/12	09/10/12	104,886.70	98,884.75	6,001.95
CBRE GROUP INC: CBG	1,500.0000	multiple	09/14/12	30,735.46	23,745.70	6,989.76
SUNTRUST BANKS INC: STI	1,000.0000	02/13/12	09/14/12	30,298.57	22,453.55	7,845.02
SCHLUMBERGER LTD F: SLB	500.0000	09/06/12	09/25/12	36,538.53	36,509.80	28.73
Total Short Term				374,717.82	345,387.02	29,380.80

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
SUNTRUST BANKS INC: STI	500.0000	09/06/11	09/07/12	13,810.77	9,111.64	4,699.13
Total Long Term				13,810.77	9,111.64	4,699.13
Total Realized Gain or (Loss)				388,528.59	354,498.66	34,029.93

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Short Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
NIKE INC CLASS B: NKE	200.0000	09/04/12	09/27/12	18,924.51	19,504.63	(580.12)
METROPCS COMMUNICATIONS : PCS	3,000.0000	10/08/12	10/16/12	34,092.69	37,982.15	(3,889.46)

DUPLICATE STATEMENT

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Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number
2972-1005

Statement Period
October 1-31, 2012

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
DISNEY WALT CO: DIS	500.0000	04/26/12	10/22/12	25,856.92	21,745.33	4,111.59
Total Short Term				78,874.12	79,232.11	(357.99)
Total Realized Gain or (Loss)				78,874.12	79,232.11	(357.99)

... Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given

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charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

DUPLICATE STATEMENT

Account Number
2972-1005

Statement Period
November 1-30, 2012

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PHILLIPS 66: PSX	1,000.0000	08/09/12	10/31/12	47,094.99	40,539.15	6,555.84
TRANSOCEAN INC NEW F: RIG	600.0000	02/24/12	10/31/12	27,115.92	30,801.23	(3,685.31)
WESTERN UNION COMPANY: WU	2,500.0000	multiple	10/31/12	33,007.31	44,665.20	(11,657.89)
COGNIZANT TECH SOL CL A: CTSH	700.0000	multiple	11/02/12	46,836.30	49,850.88	(3,014.58)
E O G RESOURCES INC: EOG	250.0000	06/29/12	11/02/12	28,925.53	22,490.75	6,434.78
KAR AUCTION SERVICES: KAR	1,000.0000	05/16/12	11/06/12	19,588.81	16,275.73	3,313.08
LOWES COMPANIES INC: LOW	1,200.0000	08/24/12	11/13/12	39,290.13	33,271.67	6,018.46
GARDNER DENVER INC: GDI	500.0000	07/27/12	11/16/12	33,802 39	28,794.80	5,007.59
Total Short Term				275,661.38	266,689.41	8,971.97

DUPLICATE STATEMENT

charles SCHWAB INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number 2972-1005

Statement Period November 1-30, 2012

Realized Gain or (Loss) (continued)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CIGNA CORP: CI	400.0000	multiple	11/26/12	20,758.38	19,293.49	1,464.89
Total Long Term				[illegible]	[illegible]	1,464.89
Total Realized Gain or (Loss)				[illegible]	[illegible]	[illegible]

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charles SCHWAB INSTITUTIONAL

Schwab One® Account of
THE DOUGLAS J HERTZ FAMILY
FOUNDATION INC

Account Number
2972-1005

Statement Period
December 1-31, 2012

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
E O G RESOURCES INC: EOG	250.0000	06/29/12	11/29/12	29,294.59	22,490.75	6,803.84
ACCENTURE PLC CL A F: ACN	350.0000	11/12/12	12/12/12	24,766.81	23,298.70	1,468.11
ADOBE SYSTEMS INC: ADBE	750.0000	08/03/12	12/12/12	27,076.89	23,990.22	3,086.67
BEAM INC: BEAM	700.0000	12/04/12	12/19/12	42,953.49	39,708.13	3,245.36
Total Short Term				124,091.78	109,487.80	14,603.98

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGROUP CAP 7.875XXX** CALLED ** @ $25.00/SHEFF 12/17/12: 173085200	1,000.0000	03/10/10	12/17/12	25,000.00	23,986.00 [a]	1,014.00
Total Long Term				25,000.00	23,986.00	1,014.00
Total Realized Gain or (Loss)				149,091.78	133,473.80	15,617.98

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Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INTEREST FROM PASSTHROUGH	30.	0.	30.
ISRAEL BOND INTEREST	1,429.	0.	1,429.
JPMORGAN CAP GAIN DIST	45,385.	45,385.	0.
JPMORGAN DIVIDENDS	58,108.	0.	58,108.
JPMORGAN INTEREST	18.	0.	18.
JPMORGAN OID INTEREST	1,783.	0.	1,783.
JPMORGAN STCG DIVIDENDS	6,619.	0.	6,619.
OTHER PORTFOLIO INCOME	785.	0.	785.
SCHWAB DIVIDENDS	41,490.	0.	41,490.
SCHWAB TAX-EXEMPT INT	365.	0.	365.
SCHWAB US INTEREST	15,094.	0.	15,094.
Total to Fm 990-PF, Part I, ln 4	171,106.	45,385.	125,721.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
RENTAL LOSS FROM PASSTHROUGH	<15,057.>	<15,057.>	0.
SECTION 1231 INCOME FROM PASSTHROUGH	51,293.	51,293.	0.
Total to Form 990-PF, Part I, line 11	36,236.	36,236.	0.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	4,500.	2,250.	0.	2,250.
To Form 990-PF, Pg 1, ln 16b	4,500.	2,250.	0.	2,250.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADVISOR FEES - SCHWAB	22,383.	22,383.	0.	0.
SERVICE CHARGES	30.	0.	0.	0.
ADVISOR FEES - JPMORGAN	16,737.	16,737.	0.	0.
OTHER INVESTMENT EXPENSES - JPMORGAN	67.	67.	0.	0.
To Form 990-PF, Pg 1, ln 16c	39,217.	39,187.	0.	0.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	94.	94.	0.	0.
FEDERAL EXCISE TAX ESTIMATED PAYMENTS	5,925.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	6,019.	94.	0.	0.

Form 990-PF	U.S. and State/City Government Obligations			Statement 6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED		X	150,648.	160,188.
SEE STATEMENT F-1 ATTACHED	X		1,077,758.	1,080,744.
Total U.S. Government Obligations			1,077,758.	1,080,744.
Total State and Municipal Government Obligations			150,648.	160,188.
Total to Form 990-PF, Part II, line 10a			1,228,406.	1,240,932.

Form 990-PF	Corporate Stock	Statement 7

Description	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED	1,389,350.	1,427,355.
SEE STATEMENT F-1 ATTACHED	1,192,178.	1,209,655.
Total to Form 990-PF, Part II, line 10b	2,581,528.	2,637,010.

Form 990-PF	Other Investments	Statement 8

Description	Valuation Method	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED	COST	870,648.	891,495.
STATE OF ISRAEL BONDS	COST	100,000.	100,000.
SEE STATEMENT F-1 ATTACHED	COST	687,645.	646,875.
SG FUND XII LLC	COST	229,203.	229,203.
SG FUND XIV LLC	COST	248,806.	248,806.
Total to Form 990-PF, Part II, line 13		2,136,302.	2,116,379.

Form 990-PF	Other Assets	Statement 9

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
CASH SURRENDER VALUE OF LIFE INSURANCE	72,029.	95,904.	95,904.
To Form 990-PF, Part II, line 15	72,029.	95,904.	95,904.

Investment Detail - Fixed Income

Municipal Bonds	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CHEROKEE CNTY GA 7.3%13	5,000.0000	102.9150	5,145.75	5,483.94	(338.19) [b]	365.00
REV DUE 12/01/13 HOSP AUTH REV CTFS NPFG CALLABLE 06/01/13 AT 100.00000 CUSIP: 164222BH3 MOODY'S: Baa2 S&P: N/R			*7,517.25*			0.00%
						Accrued Interest: 30.42
DEKALB CNTY GA DEV 9%16	40,000.0000	111.3190	44,527.60	40,584.53	3,943.07 [b]	3,600.00
REV DUE 04/01/16 AUTH REV TXBL CALLABLE CUSIP: 240463BE8 MOODY'S: Aa2 S&P: AA			*41,952.80* [a]			8.47%
						Accrued Interest: 900.00
GREEN BAY WIS 5.4%18	50,000.0000	101.3400	50,670.00	50,399.96	270.04 [b]	2,700.00
GO UTX DUE 04/01/18 OID TXBL NPFG PRE-REFUNDED 04/01/13 AT 100.00000 CUSIP: 392641HY5 MOODY'S: Aa1 S&P: N/R			*50,669.00* [a]			5.22%
						Accrued Interest: 675.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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DST 00085567W STP67400W

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
MASSACHUSETTS ST 5.26%18	50,000.0000	119.6900	59,845.00	50,335.56	9,509.44 [b]	2,630.00
REV · DUE 10/01/18 HEALTH & EDL FACS TXBL			*50,509.00* [a]			5.12%
CUSIP: 57586C6V2 MOODY'S: Aaa S&P: AAA						***Accrued Interest: 657.50***

[redacted]

Total Accrued Interest for Municipal Bonds: 2,262.92

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ACCENTURE PLC CL A F	350.0000	66.5000	23,275.00	(23.69)	2.43%	567.00
SYMBOL: ACN			*23,298.69*			

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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STATEMENT E-1

DUPLICATE STATEMENT

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ADOBE SYSTEMS INC SYMBOL: ADBE	750.0000	37.6800	28,260.00 *24,349.04*	3,910.96	0.00%	0.00
AMERICAN INTL GROUP NEW SYMBOL: AIG	1,500.0000	35.3000	52,950.00 *49,773.64*	3,176.36	0.00%	0.00
APACHE CORP SYMBOL: APA	500.0000	78.5000	39,250.00 *44,392.45*	(5,142.45)	0.86%	340.00
AUTODESK INC SYMBOL: ADSK	1,500.0000	35.3500	53,025.00 *48,164.60*	4,860.40	0.00%	0.00
BB&T CORP 5.625% PFD DEP SH REPS 1/1000 SER E SUBJ TO XTRO REDEMPTION SYMBOL: BBT+E	2,000.0000	25.4800	50,960.00 *50,652.95*	307.05	5.51%	2,812.50
BED BATH & BEYOND SYMBOL: BBBY	500.0000	55.9100	27,955.00 *31,718.45*	(3,763.45)	0.00%	0.00
BERKSHIRE HATHAWAY B NEW CLASS B SYMBOL: BRKB	500.0000	89.7000	44,850.00 *42,552.45*	2,297.55	0.00%	0.00
BHP BILLITON LTD ADR F SPONSORED ADR 1 ADR REP 2 ORD SYMBOL: BHP	750.0000	78.4200	58,815.00 *51,957.25*	6,857.75	2.90%	1,710.00
BOEING CO SYMBOL: BA	700.0000	75.3600	52,752.00 *50,540.34*	2,211.66	2.33%	1,232.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "*Endnotes for Your Account*" section for an explanation of the endnote codes and symbols on this statement

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DST 00085567W STP67400W

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BORG WARNER INC SYMBOL: BWA	500.0000	71.6200	35,810.00 *34,895.05*	914.95	0.00%	0.00
CABOT OIL & GAS SYMBOL: COG	800.0000	49.7400	39,792.00 *36,523.35*	3,268.65	0.16%	64.00
CAPITAL ONE FINANCIAL CP SYMBOL: COF	900.0000	57.9300	52,137.00 *53,963.14*	(1,826.14)	0.34%	180.00
CBRE GROUP INC SYMBOL: CBG	3,000.0000	19.9000	59,700.00 *54,983.47*	4,716.53	0.00%	0.00
CENOVUS ENERGY INC F SYMBOL: CVE	1,500.0000	33.5400	50,310.00 *47,329.71*	2,980.29	2.62%	1,323.04
CITIGROUP INC NEW SYMBOL: C	1,500.0000	39.5600	59,340.00 *48,011.12*	11,328.88	0.10%	60.00
DAVITA HEALTHCARE PTNR SYMBOL: DVA	500.0000	110.5300	55,265.00 *54,372.38*	892.62	0.00%	0.00
DIRECTV SYMBOL: DTV	800.0000	50.1600	40,128.00 *39,505.83*	622.17	0.00%	0.00
DISNEY WALT CO SYMBOL: DIS	500.0000	49.7900	24,895.00 *21,745.32*	3,149.68	1.50%	375.00
FUSION-IO INC SYMBOL: FIO	1,000.0000	22.9300	22,930.00 *29,622.45*	(6,692.45)	0.00%	0.00
GOOGLE INC CLASS A SYMBOL: GOOG	100.0000	707.3800	70,738.00 *62,420.22*	8,317.78	0.00%	0.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MARKEL CORP HOLDING COMPANY SYMBOL: MKL	150.0000	433.4200	65,013.00 *66,927.34*	(1,914.34)	0.00%	0.00
P P G INDUSTRIES INC SYMBOL: PPG	350.0000	135.3500	47,372.50 *46,437.23*	935.27	1.74%	826.00
PROCTER & GAMBLE SYMBOL: PG	500.0000	67.8900	33,945.00 *32,585.05*	1,359.95	3.31%	1,124.00
PUBLIC STORAGE 5.90% PFD CUMULATIVE PREF SUBJ TO XTRO REDEMPTION SYMBOL: PSA+S	2,000.0000	26.1500	52,300.00 *50,708.55*	1,591.45	5.64%	2,950.00
QUALCOMM INC SYMBOL: QCOM	1,000.0000	61.8596	61,859.60 *60,010.68*	1,848.92	1.61%	1,000.00
ROCKWELL COLLINS INC SYMBOL: COL	850.0000	58.1700	49,444.50 *42,912.53*	6,531.97	2.06%	1,020.00
SCHLUMBERGER LTD F SYMBOL: SLB	750.0000	69.2986	51,973.95 *53,296.55*	(1,322.60)	1.58%	825.00
TIBCO SOFTWARE INC SYMBOL: TIBX	1,000.0000	21.9800	21,980.00 *25,480.55*	(3,500.55)	0.00%	0.00
TRANSOCEAN INC NEW F SYMBOL: RIG	650.0000	44.6600	29,029.00 *35,088.03*	(6,059.03)	0.00%	0.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WELLS FARGO 5.2% DEP SHS REP 1/1000 PF CL A SER N SUBJ TO XTRO REDEMPTION SYMBOL: WFC+N	1,500.0000	25.1800	37,770.00 *37,538.60*	231.40	6.82%	2,578.33
WILLIS GRP HLDGS PUBLICF SYMBOL: WSH	1,000.0000	33.5300	33,530.00 *37,592.95*	(4,062.95)	3.22%	1,080.00
[illegible]	[illegible]		[illegible]	[illegible]		[illegible]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
OPPENHEIMER STEELPATH ♀ MLP ALPHA INST SYMBOL: MLPOX	10,819.0810	10.6000	114,682.26	9.91	107,165.14	7,517.12
[illegible]	[illegible]		[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]		[illegible]	[illegible]
			(O)		(P)	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

STATEMENT E-1

DUPLICATE STATEMENT

charles SCHWAB INSTITUTIONAL

Schwab One® Account of:
THE DOUGLAS J HERTZ FAMILY FOUNDATION INC

Account Number 2972-1005

Statement Period December 1-31, 2012

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD SYMBOL: PFF	5,000.0000	39.6200	198,100.00 *197,597.95* [a]	502.05
MARKET VECTORS ETF TRUST GOLD MINERS FUND SYMBOL: GDX	2,500.0000	46.3900	115,975.00 *118,546.10*	(2,571.10)
S P D R S&P 500 ETF TR EXPIRING 01/22/2118 SYMBOL: SPY	1,500.0000	142.4100	213,615.00 *194,126.05*	19,488.95
SPDR GOLD TRUST SPDR GOLD SHARES SYMBOL: GLD	850.0000	162.0204	137,717.34 *140,589.75*	(2,872.41)
SUNTRUST BANKS 5.875%PFD DEP SH REPS SER E SUBJ TO XTRO REDEMPTION SYMBOL: STI+E	3,000.0000	24.4700	73,410.00 *74,805.30*	(1,395.30)
WELLS FARGO XII 7.875%68 ENHANCED TR DUE 03/15/68 SUBJ TO XTRO REDEMPTION SYMBOL: BWF	1,500.0000	25.3300	37,995.00 *37,818.00* [a]	177.00

O

[redacted]

P

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Total

Total Investment Detail	3,072,904.24
Total Account Value	3,072,904.24
Total Cost Basis	2,410,646.30

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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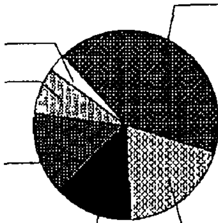
STATEMENT F-1

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	469,038 51	519,122 08	50,083 57	16%
US Mid Cap Equity	234,644 46	228,794 84	(5,849 62)	7%
EAFE Equity	158,022 39	161,868 83	3,846 44	5%
European Large Cap Equity	29,904 30	30,522 30	618 00	1%
Asia ex-Japan Equity	161,349 93	164,077 74	2,727 81	5%
Emerging Market Equity	99,323.46	105,268 92	5,945 46	3%
Total Value	**$1,152,283.05**	V **$1,209,654.71**	**$57,371.66**	**37%**

Asset Categories



Equity as a percentage of your portfolio - 37 %

Market Value/Cost	Current Period Value
Market Value	1,209,654.71
Tax Cost	1,192,177.64
Unrealized Gain/Loss	17,477 07
Estimated Annual Income	12,589 90
Accrued Dividends	237 06
Yield	1 04 %

STATEMENT F-1

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
BNP CONT BUFF EQ SPX 06/19/13 80% CONTIN BARRIER- 5%CPN 15% CAP INITIAL LEVEL-06/01/12 SPX:1278 04 05567L-5Q-6	109.35	30,000 000	32,806 13	30,000 00	2,806 13		
GS CONT BUFF EQ SPX 12/04/13 80% CONTIN BARRIER- 6 1%CPN 15% MAXRTN INITIAL LEVEL-11/16/12 SPX.1359 88 38141G-JC-9	103 30	30,000.000	30,990 60	30,000 00	990 60		
GS CONT BUFF EQ SPX 1/2/14 80% CONTIN BARRIER- 3 55%CPN 15% CAP INITIAL LEVEL-12/14/12 SPX.1413 58 38141G-KW-3	100.27	50,000.000	50,137 00	50,000 00	137 00		
GS CONT BUFF EQ SPX 11/06/13 80% CONTIN BARRIER- 4 15%CPN 15% CAP INITIAL LEVEL-10/19/12 SPX·1433.19 38143U-7X-3	99.90	30,000.000	29,970 30	30,000 00	(29.70)		
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	34 38	1,591.858	54,728 08	56,222 68	(1,494.60)	550 78	1 01%
JPM INTREPID AMERICA FD - SEL FUND 1206 4812A2-10-8 JPIA X	26 09	1,550 443	40,451 06	37,429 20	3,021 86	767 46	1 90%
LONGLEAF PARTNERS FUND TRUST 543069-10-8 LLPF X	26.39	4,017 033	106,009.50	119,064 85	(13,055.35)	514 18	0 49%

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J.P. Morgan

THE DOUGLAS J. HERTZ FAMILY FDN INC ACCT. A35492007
For the Period 12/1/12 to 12/31/12

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PROFESSIONALLY MANAGED PORTFOLIOS THE OSTERWEIS FUND 742935-40-6 OSTF X	28 05	3,967 782	111,296 29	109,163 60	2,132 69	2,467 96	2 22%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	142 41	232 000	33,039 12	30,719 12	2,320 00	719 89 237 06	2 18%
UBS CONT BUFF EQ SPX 10/09/13 79.75% CONTIN BARRIER- 5%CPN 15% CAP INITIAL LEVEL-09/21/12 SPX 1460 15 902674-LN-8	98 98	30,000.000	29,694 00	30,000 00	(306 00)		
Total US Large Cap Equity			**$519,122.08**	**$522,599.45** E	**($3,477.37)**	**$5,020.27** **$237.06**	**0.97%**
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	101.70	426 000	43,324 20	40,938 54	2,385 66	618 12	1 43%
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 61	10,765 162	114,218 37	119,917 42	(5,699 05)	1,259 52	1 10%
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	14 87	4,791 679	71,252 27	70,159 79	1,092 48		
Total US Mid Cap Equity			**$228,794.84**	**$231,015.75** E	**($2,220.91)**	**$1,877.64**	**0.82%**

STATEMENT F-1

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
EAFE Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	30 38	2,644 453	80,338 48	72,458 00	7,880 48		
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	34 64	1,412 077	48,914 35	49,831 54	(917 19)	1,054 82	2 16%
JPM BREN EAFE 05/07/13 10%BUFFER-2 XLEV- 9 35%CAP 18 7%MAXRTRN INITIAL LEVEL-04/20/12 SX5E 2311 27 UKX 5772 15 TPX 811.94 48125V-VQ-0	108 72	30,000.000	32,616 00	30,000 00	2,616 00		
Total EAFE Equity			**$161,868.83**	**$152,289.54** E	**$9,579.29**	**$1,054.82**	**0.65%**
European Large Cap Equity							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7.6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594.56 2515A1-LR-0	101 74	30,000 000	30,522 30	30,000 00 E	522 30		
Asia ex-Japan Equity							
ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPI X	12 03	13,639.047	164,077 74	158,781 47 E	5,296 27	2,332 27	1 42%

STATEMENT F-1

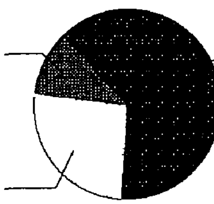
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
Emerging Market Equity							
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	44 53	2,364 000	105,268 92	97,491 43 E	7,777 49	2,304 90	2 19%

THE DOUGLAS J. HERTZ FAMILY FDN INC ACCT. A35492007
For the Period 12/1/12 to 12/31/12

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	399,817 70	400,552 02	734 32	12%
Real Estate & Infrastructure	88,432 13	79,674 00	(8,758 13)	2%
Hard Assets	175,508 64	166,649 00	(8,859 64)	5%
Total Value	**$663,758.47**	V **$646,875.02**	**($16,883.45)**	**19%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 19 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	12.77	9,461 657	120,825 36	122,437 03
EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 277923-72-8 EIGM X	9 83	12,268 807	120,602 37	121,036 49

STATEMENT F-1

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	15 84 11/30/12	10,044.255	159,124 29	150,935 65
Total Hedge Funds			**$400,552.02**	**$394,409.17** A

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
JPM US REAL ESTATE FD - SEL FUND 3037 4812C0-61-3 SUIE X	5,004.65	80,184 69 A		79,674 00	1,931.79	2 42%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional.information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the *marked-to-market Estimated Value shown herein for a private equity fund may be materially different* from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

STATEMENT F-1

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC PARTICIPATING GOLD NOTE 10/09/13 LNKD TO GOLDLNPM 85%BARRIER, 17 50%MAXRTN 9/28/12, INITIAL STRIKE 1776 00 06741T-HL-4	96 82	30,000 000	29,046 00	30,000 00
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	13.97	7,346 715	102,633 61	144,419 21
JPM C.O.P DLY LIQUIDITY NT 02/21/14 LNKD TO JMAB019T DD 2/14/11 48125X-EQ-5	89 67	39,000 000	34,969 39	38,631 49
Total Hard Assets			**$166,649.00**	**$213,050.70**

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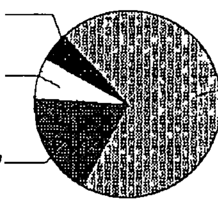
STATEMENT F-1

THE DOUGLAS J. HERTZ FAMILY FDN INC ACCT A35492007
For the Period 12/1/12 to 12/31/12

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	266,564 17	267,718 37	1,154 20	8%
US Fixed Income	944,796 68	(V) 940,338 74	(4,457 94)	31%
Complementary Structured Strategies	48,397 00	48,289 75	(107 25)	2%
Foreign Exchange & Non-USD Fixed Income	91,426 97	92,115 95	688 98	3%
Total Value	**$1,351,184.82**	**$1,348,462.81**	**($2,722.01)**	**44%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 44 %

Market Value/Cost	Current Period Value
Market Value	1,348,462 81
Tax Cost	1,345,475 24
Unrealized Gain/Loss	2,987 57
Estimated Annual Income	36,281.36
Accrued Interest	1,624 18
Yield	2 69%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,300,173.06	97%
6-12 months[1]	48,289 75	3%
Total Value	**$1,348,462.81**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	267,718 37	19%
International Bonds	62,358 66	4%
Mutual Funds	970,096 03	74%
Complementary Structure	48,289 75	3%
Total Value	**$1,348,462.81**	**100%**

J.P.Morgan

STATEMENT F-1

J.P. Morgan

THE DOUGLAS J. HERTZ FAMILY FDN INC ACCT. A35492007
For the Period 12/1/12 to 12/31/12

Note O - Bonds purchased at a discount show accretion
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

4500.20

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	267,718.37	267,718 37	267,718 37		26 77 2 22	0 01 % [1]
US Fixed Income							
PAYDEN HIGH INCOME FUND 704329-57-2	7.36	16,526 15	121,632.49	121,849 30	(216 81)	8,428.33	6 93 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8.14	7,721 54	62,853 34	64,088 79	(1,235 45)	4,022 92 401 52	6 40 %
JPM MORTG-BACKED SECURITIES FD - SEL FUND 1273 4812C1-21-5	11 62	9,355 69	108,713 15	106,000 00	2,713 15	3,658 07 308 74	3 36 %
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10 99	17,765 10	195,238.41	195,010 30	228 11	2,487.11 230 95	1.27 %
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10 81	5,604 14	60,580 80	59,905.53	675.27	1,204 89 72 85	1 99 %
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8 98	10,973 44	98,541 51	98,600 97	(59.46)	4,817 34 392 99	4 89 %

STATEMENT F-1

J.P. Morgan

THE DOUGLAS J. HERTZ FAMILY FDN INC ACCT A35492007
For the Period 12/1/12 to 12/31/12

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
RIDGEWORTH INTERMEDIATE BOND FUND - I 76628T-70-2	10 32	15,312 37	158,023 66	159,099 25	(1,075 59)	2,848.10 214 91	1 80 %
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	10 32	4,020 10	41,487 44	40,000 00	1,487 44	1,487 43	3 59 %
BLACKROCK HIGH YIELD BOND 091929-63-8	8 09	11,528 79	93,267 94	90,731 61	2,536 33	5,741 33	6 16 %
Total US Fixed Income			**$940,338.74**	**$935,285.75** F	**$5,052.99**	**$34,695.52** **$1,621.96**	**3.69 %**
Complementary Structured Strategies							
O **MS 95% PPN CURRENCY BASKET 10/15/13** LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 10/07/11 617482-SF-2	96 38 12/19/12	25,000 00	24,093 75	26,424 57 25,000 00	(2,330 82)		
O **GS 95% PP CMIT BASKET 11/18/13** LNKED TO CNY,MXN,IDR, TRY /USD 215% UPSIDE LEV, UNCAPPED 11/11/11 38143U-ZV-6	96 78	25,000 00	24,196 00	25,676 99 25,000.00	(1,480 99)		
Total Complementary Structured Strategies			**$48,289.75**	F **$52,101.56** **$50,000.00**	**($3,811.81)**	**$0.00**	**0.00 %**

STATEMENT F-1

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11 27	2,640 40	29,757 29	30,143 26	(385 97)	689 14	2 32%
DREYFUS LAUREL EMG MKT DEBT LOC C-1 261980-49-4	15 34	4,065 10	62,358 66	60,226 30	2,132 36	869 93	1 40%
Total Foreign Exchange & Non-USD Fixed Income			**$92,115.95**	**$90,369.56** F	**$1,746.39**	**$1,559.07**	**1.70%**

Douglas J Hertz Family Foundation Inc
EIN#: 26-2792485
2012 Grants and Contributions Paid

Date	Organization	Address	Foundation Status	Purpose of Grant	Amount
01/06/12	Tulane University	New Orleans, LA	Public Chartiy	Annual Support	800,000 00
01/23/12	The Temple	Atlanta, GA	Public Chartiy	2012 & 2013 dues for Hertz & Reid	30,000 00
03/02/12	Young Audiences,Woodruff Arts Center	Atlanta, GA	Public Chartiy	Mad Hatter,Silver Sponsorship	5,000 00
05/07/12	GSU Foundation	Atlanta, GA	Public Chartiy	GILEE	250 00
05/07/12	Marcus Jewish Community Center of Atlanta	Atlanta, GA	Public Chartiy	Golf Classic honoring Bernie Marcus	10,000 00
05/07/12	11 Alive Community Service Awards	Atlanta, GA	Public Chartiy	Annual Support	600 00
05/07/12	Anti Defamation League	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
05/07/12	Atlanta Baseball Foundation	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
05/07/12	Camp Sunshine	Atlanta, GA	Public Chartiy	Annual Support-30th Anniversary	3,000 00
05/07/12	Alliance Theatre	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
05/07/12	Children's Healthcare of Atlanta	Atlanta, GA	Public Chartiy	Annual Support-Circle of Care	10,000 00
05/07/12	Children's Healthcare of Atlanta	Atlanta, GA	Public Chartiy	Annual Support-Emerging Leaders	5,000 00
05/07/12	Grady Memorial Hospital Corporation	Atlanta, GA	Public Chartiy	2nd of 4 payments	62,500 00
05/07/12	High Museum of Art	Atlanta, GA	Public Chartiy	Annual Support	5,000 00
05/07/12	Odyssey Hospice	Atlanta, GA	Public Chartiy	Annual Support	2,300 00
05/07/12	Agnes Scott College	Atlanta, GA	Public Chartiy	Annual Support-part time jewish studies instructor	5,000 00
05/16/12	Anti Defamation League	Atlanta, GA	Public Chartiy	In honor of Ronnie Agami	2,500 00
06/13/12	PATH Foundation	Atlanta, GA	Public Chartiy	Ongoing trail maintenance-1 of 2 payments	12,500 00
07/06/12	Prostate Cancer Foundation	Santa Monica, CA	Public Chartiy	In honor of Jonathan Simons	10,000 00
07/12/12	Teach for America	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
07/12/12	United Way of Metro Atlanta	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
08/24/12	Maynard Jackson Youth Foundation	Atlanta, GA	Public Chartiy	Annual Support	1,500 00
09/24/12	Atlanta Botanical Garden	Atlanta, GA	Public Chartiy	Garden of Eden Ball	1,500 00
09/24/12	Ian's Friends Foundation	Atlanta, GA	Public Chartiy	Honoring Doug Hertz	2,000 00
12/18/12	Atlanta Group Home	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
12/18/12	Breman Jewish Home	Atlanta, GA	Public Chartiy	Annual Support	5,000 00
12/18/12	Park Pride	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
12/18/12	Road Safe America	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
12/18/12	Trinity School	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
12/18/12	Upper Chattahoochee Riverkeeper	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
12/18/12	Visiting Nurse/Hospice Atlanta	Atlanta, GA	Public Chartiy	Annual Support	2,500 00
12/18/12	Volunteers in Medicine-HHI	Hilton Head Island, SC	Public Chartiy	Annual Support	5,000 00
12/18/12	Westminster Schools	Atlanta, GA	Public Chartiy	Annual Support	5,250 00
12/18/12	Emory University ADRC	Atlanta, GA	Public Chartiy	Annual Support	1,500 00
12/18/12	Atlanta Speech School	Atlanta, GA	Public Chartiy	Annual Support	2,500 00
12/18/12	Genesis Shelter	Atlanta, GA	Public Chartiy	Annual Support	5,000 00
12/18/12	Georgia Research Alliance	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
12/18/12	Georgia Transplant Foundation	Atlanta, GA	Public Chartiy	3yr pledge of $15k total	5,000 00
12/18/12	The Temple	Atlanta, GA	Public Chartiy	TELC Playground	2,500 00
12/18/12	Atlanta Symphony Orchestra	Atlanta, GA	Public Chartiy	Annual Support	5,000 00
12/18/12	Zaban Couples Shelter	Atlanta, GA	Public Chartiy	Annual Support	500 00
12/18/12	Children's Museum of Atlanta	Atlanta, GA	Public Chartiy	Annual Support	500 00
12/18/12	Foundation for Defense of Democracies	Washington, D C	Public Chartiy	Annual Support	10,000 00
12/18/12	Boys & Girls Clubs of Atlanta	Atlanta, GA	Public Chartiy	Annual Support	1,500 00
12/18/12	Chastain Park Conservancy	Atlanta, GA	Public Chartiy	Annual Support	16,666 00
12/18/12	Georgia Aquarium	Atlanta, GA	Public Chartiy	Annual Support	1,500 00
12/18/12	Jr Achievement USA	Atlanta, GA	Public Chartiy	$37 5k over 3yrs	12,500 00
12/18/12	National Youth Organization	Atlanta, GA	Public Chartiy	$10k over 2 yrs	5,000 00
12/18/12	Kate's Club	Atlanta, GA	Public Chartiy	Annual Support	500 00
12/18/12	St Judes Recovery Center	Atlanta, GA	Public Chartiy	$30k over 3yrs	10,000 00
12/24/12	Winship Cancer Institute	Atlanta, GA	Public Chartiy	Annual Support	10,000 00
12/24/12	National Council of Jewish Women	Atlanta, GA	Public Chartiy	Annual Support	1,000 00
					1,133,566.00

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions Hertz, Douglas J. Family Foundation	Employer identification number (EIN) or 26-2792485
	Number, street, and room or suite no If a P O. box, see instructions 5500 United Dr. SE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions Smyrna, GA 30082	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ Douglas Hertz 5500 United Dr. SE - Smyrna, GA 30052

Telephone No ▶ 678-305-2000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2013

5 For calendar year 2012 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO COLLECT THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$	7,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	7,000.
c **Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶

223842
01-21-13

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