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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
DEUTSCH FAMILY FOUNDATION

A Employer identification number
26-1619724

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3102 AVE J

B Telephone number (see instructions)
(718) 336-2071

City or town, state, and ZIP code
BROOKLYN, NY 11210

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 446,891

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	200,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,198	1,198	1,198	
	4	Dividends and interest from securities	5,790	5,790	5,790	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-8			
	b	Gross sales price for all assets on line 6a 32,126				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	206,980	6,988	6,988	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,595	1,817		778
	c	Other professional fees (attach schedule)				
	17	Interest	477	477		
	18	Taxes (attach schedule) (see instructions)	44			44
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,546	3,546		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,662	5,840		822
	25	Contributions, gifts, grants paid	221,422			221,422
	26	**Total expenses and disbursements.** Add lines 24 and 25	228,084	5,840		222,244
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,104			
	b	**Net investment income** (if negative, enter -0-)		1,148		
	c	**Adjusted net income** (if negative, enter -0-)			6,988	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35,886	11,770	11,770
	2	Savings and temporary cash investments	29	29	29
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	237,405	435,092	435,092
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	273,320	446,891	446,891
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	12	169,956	
	23	**Total liabilities** (add lines 17 through 22)	12	169,956	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	273,308	276,935	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	273,308	276,935	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	273,320	446,891	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	273,308
2	Enter amount from Part I, line 27a	2	-21,104
3	Other increases not included in line 2 (itemize) ▶	3	24,731
4	Add lines 1, 2, and 3	4	276,935
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	276,935

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	164,750	145,967	1 128680
2010	135,072	143,689	0 940030
2009	95,438	63,956	1 492245
2008	74,850	23,363	3 203784
2007		24,628	

2	**Total** of line 1, column (d).	2	6 764739
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	1 691185
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	406,452
5	Multiply line 4 by line 3.	5	687,386
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11
7	Add lines 5 and 6.	7	687,397
8	Enter qualifying distributions from Part XII, line 4.	8	222,244

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	23
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	23
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	23
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	23
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROTH AND COMPANY LLP Telephone no ▶(718) 236-1600

Located at ▶1428 36TH STREET SUITE 200 BROOKLYN NY ZIP +4 ▶11218

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID DEUTSCH 3102 AVENUE J BROOKLYN,NY 11210	PRESIDENT 1 00	0	0	0
ISSAC DEUTSCH 18 NILES PLACE STATEN ISLAND,NY 10314	TREASURER 1 00	0	0	0
ROBERT DEUTSCH 19 CORNELIUS STREET LAKEWOOD,NJ 08701	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	394,684
b	Average of monthly cash balances	1b	17,958
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	412,642
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	412,642
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,190
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	406,452
6	**Minimum investment return.** Enter 5% of line 5	6	20,323

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	20,323
2a	Tax on investment income for 2012 from Part VI, line 5	2a	23		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	23
3	Distributable amount before adjustments Subtract line 2c from line 1			3	20,300
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	20,300
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	20,300

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	222,244
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	222,244
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	222,244

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					20,300
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.					
b From 2008.	73,661				
c From 2009.	92,240				
d From 2010.	127,902				
e From 2011.	157,452				
f **Total** of lines 3a through e.		451,255			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 222,244					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2012 distributable amount.					20,300
e Remaining amount distributed out of corpus		201,944			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		653,199			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		653,199			
10 Analysis of line 9					
a Excess from 2008. . . .	73,661				
b Excess from 2009. . . .	92,240				
c Excess from 2010. . . .	127,902				
d Excess from 2011. . . .	157,452				
e Excess from 2012. . . .	201,944				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				221,422
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,198	
4 Dividends and interest from securities. . . .			14	5,790	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-8	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				6,980	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 6,980

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-07-05 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ALLAN GREEN	ALLAN GREEN	2013-08-06		
Firm's name ▶	ROTH & COMPANY LLP		Firm's EIN ▶	
Firm's address ▶	1428 36TH STREET SUITE 200 BROOKLYN, NY 11218		Phone no (718) 236-1600	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

ROBERT DEUTSCH
ISAAC DEUTSCH
DAVID DEUTSCH

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAIS YAAKOV OF 18TH AVE 4419 18TH AVE BROOKLYN,NY 11204		RELIGIOUS	CHARITY	180
DERECH HATALMUD 978 E 22ND ST BROOKLYN,NY 11210		RELIGIOUS	CHARITY	1,000
WILLOWBROOK COMMUNITY KOLLEL 90 RUPERT AVE STATEN ISLAND,NY 10314		RELIGIOUS	CHARITY	2,300
AGUDAH ISRAEL OF BAYSWATER 2422 BAYSWATER AVE FAR ROCKAWAY,NY 11691		RELIGIOUS	CHARITY	600
AGUDAS YISROEL BAIS BINYOMIN 2913 AVE L BROOKLYN,NY 11210		RELIGIOUS	CHARITY	20,325
BAIS AVROHOM CHAZON ISH 901 AVE M BROOKLYN,NY 11230		RELIGIOUS	CHARITY	5,000
BEIS MEDRASH GOVOHA 617 6TH STREET LAKEWOOD,NJ 08701		RELIGIOUS	CHARITY	11,000
BIKUR CHOLIM SI 23 NILES PLACE STATEN ISLAND,NY 10314		RELIGIOUS	CHARITY	500
CONG AHAVAS CHESED 4717 17TH AVE BROOKLYN,NY 11204		RELIGIOUS	CHARITY	3,000
CONG NACLES SHAMAYIM 5 MAIN STREET HURLEYVILLE,NY 12747		RELIGIOUS	CHARITY	1,600
CONG SHAREI ELIEZER 1880 NEW YORK AVE BROOKLYN,NY 11210		RELIGIOUS	CHARITY	55,400
CONG TOLDOS YEHUDA 1421 58TH STREET BROOKLYN,NY 11219		RELIGIOUS	CHARITY	1,500
DERECH CHAIM 1573 39TH STREET BROOKLYN,NY 11218		RELIGIOUS	CHARITY	10,320
DOUBLE NACHAS & MORE 22 NILES PL STATEN ISLAND,NY 10314		RELIGIOUS	CHARITY	260
EDUATIONAL ENDOWEMENT FUND - BMG 625 5TH ST LAKEWOOD,NJ 08701		RELIGIOUS	CHARITY	3,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EOM PEEKSKIL 141 FURNACE WOODS ROAD PEEKSKILL, NY 10567		RELIGIOUS	CHARITY	360
FRIENDS 4 ALS 1428 36TH STREET BROOKLYN, NY 11218		RELIGIOUS	CHARITY	180
GUR ARYEH 1605 CONEY ISLAND AVE BROOKLYN, NY 11230		RELIGIOUS	CHARITY	1,000
IMREI BINAH LUTZK 1400 PINE STREET LAKEWOOD, NJ 08701		RELIGIOUS	CHARITY	500
KOLLEL KOL AARON PO BOX 10043 BROOKLYN, NY 11210		RELIGIOUS	CHARITY	9,180
KOLLEL OHEL TORAH 3635 W DEVON AVE CHICAGO, IL 60659		RELIGIOUS	CHARITY	500
MESIVTA MANHATTAN BEACH 59 W END AVE BROOKLYN, NY 11235		RELIGIOUS	CHARITY	2,500
OHR SHRAGA 1202 E 9TH STREET BROOKLYN, NY 11230		RELIGIOUS	CHARITY	26,220
OHR YITZCHOK 1214 E15TH ST BROOKLYN, NY 11230		RELIGIOUS	CHARITY	1,500
PROJECT INSPIRE 1407 BROADWAY SUITE 1703A NEW YORK, NY 10018		RELIGIOUS	CHARITY	5,000
RJJ 3495 RICHMOND AVE STATEN ISLAND, NY 10309		RELIGIOUS	CHARITY	1,900
RUACH HATORAH 1450 OCEAN AVE BROOKLYN, NY 11210		RELIGIOUS	CHARITY	15,000
TAG 444 BEACH 6TH STREET FAR ROCKAWAY, NY 11691		RELIGIOUS	CHARITY	100
TEP 1428 36TH STREET BROOKLYN, NY 11218		RELIGIOUS	CHARITY	360
YAD ROCHEL TOMCHEI SHABBOS SI 22 NILES PL STATEN ISLAND, NY 10314		RELIGIOUS	CHARITY	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YESHIVA GEDOLAH BAIS BINYAMIN 132 PROSPECT STREET STAMFORD,CT 06901		RELIGIOUS	CHARITY	1,636
YESHIVA OHR HAMEIR 141 FURNACE WOODS ROAD PEEKSKILL,NY 10567		RELIGIOUS	CHARITY	6,001
YESHIVA OHR SHRAGA 1549 CONEY ISLAND AVENUE BROOKLYN,NY 11230		RELIGIOUS	CHARITY	8,000
YESHIVA TESHI ALUMNI 28400 EUCLID AVE WICKLIFFE,OH 44092		RELIGIOUS	CHARITY	600
YESHIVAS PEER HATORAH 115-01 85TH AVENUE KEW GARDENS,NY 11415		RELIGIOUS	CHARITY	20,000
ZICHRON ELIYAHU 657 E 7TH STREET BROOKLYN,NY 11218		RELIGIOUS	CHARITY	4,100
Total . . . . ▶ **3a**				221,422

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2012

Name of the organization
DEUTSCH FAMILY FOUNDATION

Employer identification number
26-1619724

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DEUTSCH FAMILY FOUNDATION

Employer identification number
26-1619724

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT DEUTSCH 3102 AVENUE J BROOKLYN, NY 11210	$ 66,667	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ISAAC DEUTSCH 938 EAST 31ST STREET BROOKLYN, NY 11210	$ 66,667	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	DAVID DEUTSCH 3102 AVENUE J BROOKLYN, NY 11210	$ 66,666	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
DEUTSCH FAMILY FOUNDATION

Employer identification number
26-1619724

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
DEUTSCH FAMILY FOUNDATION

Employer identification number
26-1619724

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,595	1,817		778

TY 2012 Compensation Explanation

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Person Name	Explanation
DAVID DEUTSCH	
ISSAC DEUTSCH	
ROBERT DEUTSCH	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHEVRON CORP	2012-04	PURCHASE	2012-12		544	537			7	
PHILLIPS 66	2012-04	PURCHASE	2012-05		17	18			-1	
PHILLIPS 66	2012-04	PURCHASE	2012-05		533	621			-88	
MICROSOFT CORP	2012-04	PURCHASE	2012-05		292	318			-26	
WAL MART STORES INC	2012-04	PURCHASE	2012-05		327	304			23	
WELLS FARGO & CO	2012-04	PURCHASE	2012-05		317	344			-27	
STAPLES	2012-04	PURCHASE	2012-09		1,469	1,976			-507	
GOOGLE	2012-04	PURCHASE	2012-10		759	642			117	
KRAFT FOODS GROUP INC	2011-01	PURCHASE	2012-10		15				15	
US NATL GAS FUND	2009-09	PURCHASE	2012-02		5	24			-19	
SEE ATTACHED UBS STATEMENT	2012-04	PURCHASE	2012-12		27,848	27,350			498	

TY 2012 Investments Corporate Stock Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	435,092	435,092

TY 2012 Other Expenses Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	3,536	3,536		
MISC LOSSES ON FLOW-THRU	10	10		

TY 2012 Other Increases Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Description	Amount
UNREALIZED GAINS	24,731

TY 2012 Other Liabilities Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Description	Beginning of Year - Book Value	End of Year - Book Value
FRANCHISE TAXES PAYABLE	50	-25
FED TAXES PAYABLE	-38	-19
DUE FROM AFFILIATE		170,000

TY 2012 Taxes Schedule

Name: DEUTSCH FAMILY FOUNDATION

EIN: 26-1619724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROVISION FOR FRANCHISE TAX	44			44

UBS

[redacted]

2012 Year End Summary

Account name: DEUTSCH FAMILY FOUNDATION 26-1619724

[redacted]

[redacted]

[redacted]

Summary of gains and losses

	Amount ($)
Short term	497 92

Realized gains and losses

Estimated 2012 gains and losses for transactions with trade dates through 12/31/12 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ADOBE SYSTEMS INC (DELAWARE)	FIFO	3 000	Apr 05, 12	Sep 19, 12	98 10	100 83		-2 73	
	FIFO	6 000	Apr 05, 12	Oct 03, 12	196 11	201 66		-5 55	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BARRICK GOLD CORP CAD	FIFO	2 000	Apr 05, 12	May 09, 12	75 64	81 38		-5 74	
	FIFO	4 000	Apr 05, 12	Nov 15, 12	135 55	162.76		-27 21	
	FIFO	1 000	Apr 05, 12	Nov 26, 12	34 97	40 69		-5 72	
	FIFO	2 000	Apr 05, 12	Dec 14, 12	68.51	81.38		-12 87	
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	3 000	Apr 05, 12	Jun 25, 12	100 16	91 98			8 18
CIGNA CORP	Adjustment	4 000	Apr 05, 12	Jun 13, 12	179 20	191 68	-4 16	-12 48	
COMCAST CORP NEW CL A	FIFO	1 000	Apr 05, 12	May 09, 12	29 24	29 52		-0 28	
DUKE ENERGY CORP NEW	FIFO	0 666	Apr 05, 12	Jul 03, 12	45 91	40 47			5.44
	FIFO	0 966	Apr 05, 12	Jul 03, 12	65.96	58.67			7 29
EATON CORP *MERGER EFF 12/12*	FIFO	10 000	Apr 05, 12	Dec 03, 12	516 55	479 70			36.85
EMC CORP MASS	FIFO	3 000	Apr 05, 12	Sep 06, 12	81 87	87 09		-5 22	
FANNIE MAE BOND 01 125 % DUE 042717 DTD 030112 FC 04272012	FIFO	2,000 000	Apr 09 12	Jul 06, 12	2,026 48	1,997 34			29 14
	FIFO	1,000 000	Apr 09, 12	Jul 10, 12	1,014 64	998 67			15 97
FNMA 04 625 % DUE 101513 DTD 092603 FC 04152004	FIFO	6,000 000	Apr 09, 12	May 11, 12	6,369 84	6,390 19		-20 35	
FREDDIE MAC BOND 01 750 % DUE 053019 DTD 041612 FC 05302012	FIFO	2,000 000	May 11, 12	Jul 25, 12	2,075 82	2,021 40			54 42
	FIFO	1,000 000	Jul 03, 12	Jul 25, 12	1,037 91	1,025 74			12 17
FREDDIE MAC NTS 03 750 % DUE 032719 DTD 032709 FC 09272009	FIFO	1,000 000	Apr 09, 12	Jul 27, 12	1,160 34	1,136 77			23 57
	FIFO	1,000.000	Apr 09, 12	Aug 21 12	1,150 90	1,136 77			14 13
HERTZ GLOBAL HOLDINGS INC	FIFO	2 000	Apr 05, 12	Apr 18, 12	30 06	30 42		-0 36	
	FIFO	2 000	Apr 05, 12	May 09, 12	29 75	30 42		-0 67	
	FIFO	10 000	Apr 05, 12	Dec 10, 12	161 10	152.10			9 00
HOME DEPOT INC	FIFO	2 000	Apr 05, 12	Jun 25, 12	102 82	101 26			1 56

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UBS [redacted]

Account name: DEUTSCH FAMILY FOUNDATION
[redacted] 26-1619724 [redacted]

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HSN INC	FIFO	2 000	Apr 05, 12	Apr 18, 12	75 74	74 58			1 16
	FIFO	1 000	Apr 05, 12	May 01, 12	38 72	37 29			1 43
	FIFO	1 000	Apr 05, 12	Jul 09, 12	41 07	37 29			3 78
	FIFO	2 000	Apr 05, 12	Sep 13, 12	95 27	74 58			20 69
	FIFO	1 000	Apr 05, 12	Sep 26, 12	48 07	37.29			10 78
	FIFO	2 000	Apr 05, 12	Oct 15, 12	95 94	74 58			21 36
	FIFO	2 000	Apr 05, 12	Nov 15, 12	99 41	74 58			24 83
	FIFO	1 000	Apr 05, 12	Dec 10, 12	52 49	37 29			15 20
	FIFO	1.000	Apr 05, 12	Dec 19, 12	54 75	37 29			17 46
INTEL CORP	FIFO	5 000	Apr 05, 12	Jun 25, 12	129 78	140 40		-10 62	
JPMORGAN CHASE & CO	FIFO	4 000	Apr 05, 12	May 30, 12	132 35	177 39		-45 04	
KEYCORP NEW	FIFO	2 000	Apr 05, 12	Apr 18, 12	16 19	16 56		-0 37	
	FIFO	5 000	Apr 05, 12	May 09, 12	39 29	41 40		-2 11	
	FIFO	2 000	Apr 05 12	May 22, 12	15 10	16 56		-1 46	
	FIFO	4 000	Apr 05, 12	May 24, 12	29 88	33 12		-3 24	
	FIFO	9 000	Apr 05, 12	May 30, 12	67 10	74 52		-7 42	
	FIFO	5 000	Apr 05, 12	Jun 25, 12	36 96	41 40		-4 44	
KINDER MORGAN INC	FIFO	0 462	Apr 05, 12	May 31, 12	8 71	15 92		-7 21	
MARRIOTT INTL INC NEW CL A	FIFO	1 000	Apr 05, 12	May 18, 12	36 96	37 78		-0 82	
	FIFO	1 000	Apr 05, 12	Jun 25, 12	37 73	37 78		-0 05	
MICROSOFT CORP	FIFO	6 000	Apr 05, 12	Apr 18, 12	186 95	189 12		-2 17	
	FIFO	4 000	Apr 05, 12	Jun 20, 12	123 52	126 08		-2 56	
	FIFO	3 000	Apr 05, 12	Aug 03, 12	89 61	94.56		-4 95	
MOSAIC CO	FIFO	2 000	Apr 05, 12	Jul 24, 12	113.56	106 04			7 52
	FIFO	2 000	Apr 05, 12	Aug 03, 12	114 75	106.04			8 71
	FIFO	1 000	Apr 05, 12	Aug 22, 12	58 16	53 02			5 14
OMNICOM GROUP INC	FIFO	1 000	Apr 05, 12	Jun 25, 12	46 29	49 37		-3 08	
	FIFO	1 000	Ap 05, 12	Jul 13, 12	48 34	49 37		1 03	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	1 000	Apr 05, 12	Sep 13, 12	53 99	49 37			4 62
	FIFO	2 000	Apr 05, 12	Sep 19, 12	107 77	98 74			9 03
	FIFO	2 000	Apr 05, 12	Oct 15, 12	103 71	98 74			4 97
PFIZER INC	FIFO	4 000	Apr 05, 12	Aug 14, 12	96 01	89 28			6 73
TIME WARNER CABLE INC	FIFO	1 000	Apr 05, 12	May 18, 12	74 01	80 86		-6 85	
	FIFO	1 000	Apr 05, 12	Jul 02, 12	82 96	80 86			2 10
	FIFO	1 000	Apr 05, 12	Aug 03, 12	89 72	80 86			8 86
UNITED STATES TREAS BOND 06 125 % DUE 08/15/29 DTD 08/15/99 FC 02/15/00	FIFO	1,000 000	Apr 09, 12	Apr 10, 12	1,476 64	1,465 59			11 05
UNITED STATES TREAS BOND 04 500 % DUE 02/15/36 DTD 02/15/06 FC 08/15/06	FIFO	1,000 000	Apr 09, 12	Jul 27, 12	1,372 38	1,252 27			120 11
UNITEDHEALTH GROUP INC	FIFO	12.000	Apr 05, 12	Jun 13, 12	697 94	708 48		-10 54	
US TSY NOTE 00 875 % DUE 07/31/19 DTD 07/31/12 FC 01/31/13	FIFO	1,000 000	Aug 21, 12	Sep 04, 12	990 47	975 63			14 84
	FIFO	1,000 000	Aug 21, 12	Nov 06, 12	985 63	975 63			10 00
US TSY NOTE 02 000 % DUE 02/15/22 DTD 02/15/12 FC 08/15/12	FIFO	1,000 000	Apr 09, 12	May 11, 12	1,015 86	995 94			19 92
	FIFO	1,000 000	Apr 17, 12	May 29, 12	1,024 92	999 84			25 08
VALERO ENERGY CORP NEW	FIFO	4.000	Apr 05, 12	Aug 22, 12	117 75	100 04			17 71
	FIFO	1 000	Apr 05, 12	Sep 13, 12	32 63	25 01			7 62
	FIFO	4 000	Apr 05, 12	Sep 19, 12	127 64	100 04			27 60
VERIZON COMMUNICATIONS INC	FIFO	5 000	Apr 05, 12	Jul 09, 12	222.51	188 40			34 11
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	7 000	Apr 05, 12	Jun 25, 12	326 14	301 07			25 07
WTS KINDER MORGAN HOLDCO LLC EXP 05/25/17	FIFO	0 440	Apr 05, 12	May 31 12	0 99	0 90			0.09
	FIFO	29 000	Apr 05, 12	Jun 18, 12	64 66	59 20			5 46

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ZIONS BANCORP	FIFO	1 000	Apr 05, 12	Apr 18, 12	21 14	21 08			0.06
	FIFO	2 000	Apr 05, 12	Oct 23, 12	42 41	42 16			0 25
Total					**$27,848.00**	**$27,350.08**		**-$213.14**	**$711.06**
Net short-term capital gains and losses									**$497.92**
Net capital gains/losses:									**$497.92**