



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation TAYLOR M & EVELYN W SIMPSON FDN		A Employer identification number 25-6852074	
Number and street (or P O box number if mail is not delivered to street address) 1 WEST 4TH STREET D4000-041		B Telephone number (see instructions) (336) 747-8182	
City or town, state, and ZIP code WINSTON SALEM, NC 27101		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 974,605	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	(a) Revenue and expenses per books	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(b) Net investment income	
1 Contributions, gifts, grants, etc , received (attach schedule)			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities.		22,201	21,822
5a Gross rents			
b Net rental income or (loss) _____			
6a Net gain or (loss) from sale of assets not on line 10		16,739	
b Gross sales price for all assets on line 6a 382,454			
7 Capital gain net income (from Part IV, line 2) . . .		16,739	
8 Net short-term capital gain			0
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11		38,940	38,561
13 Compensation of officers, directors, trustees, etc		13,584	10,188
14 Other employee salaries and wages			0
15 Pension plans, employee benefits			0
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)		1,000	0
c Other professional fees (attach schedule)		3,521	
17 Interest			0
18 Taxes (attach schedule) (see instructions)		821	250
19 Depreciation (attach schedule) and depletion . . .		0	0
20 Occupancy			
21 Travel, conferences, and meetings			0
22 Printing and publications			0
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses.			
Add lines 13 through 23		18,926	10,438
25 Contributions, gifts, grants paid.		50,300	
26 Total expenses and disbursements. Add lines 24 and 25		69,226	10,438
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements		-30,286	
b Net investment income (if negative, enter -0-)		28,123	
c Adjusted net income (if negative, enter -0-)		0	

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	2,282	1,828	1,828
2	Savings and temporary cash investments	119,143	43,960	43,960
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►		0	0
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ► 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	510,033	532,980	581,028
c	Investments—corporate bonds (attach schedule)	309,666		
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		331,982	347,789
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	941,124	910,750	974,605
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	941,124	910,750	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	941,124	910,750	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	941,124	910,750	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	941,124
2	Enter amount from Part I, line 27a	2	-30,286
3	Other increases not included in line 2 (itemize) ►	3	2,364
4	Add lines 1, 2, and 3	4	913,202
5	Decreases not included in line 2 (itemize) ►	5	2,452
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	910,750

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
---	--	--	------------------------------------	--------------------------------

1a See Additional Data Table

b

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
-----------------------	---	--	--

a See Additional Data Table

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) over col (j), if any

(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

a See Additional Data Table

b

c

d

e

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	16,739
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	50,407	973,314	0 051789
2010	48,293	927,928	0 052044
2009	46,197	818,884	0 056415
2008	62,127	990,718	0 062709
2007	52,954	1,174,101	0 045102

2 Total of line 1, column (d).	2	0 268059
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053612
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	942,833
5 Multiply line 4 by line 3.	5	50,547
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	281
7 Add lines 5 and 6.	7	50,828
8 Enter qualifying distributions from Part XII, line 4.	8	58,217

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1	1	281
	Date of ruling or determination letter <u>2005-10-28</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	281
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	281
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	281
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	772
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	772
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	491
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	207

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
1c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6	Yes	
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input checked="" type="checkbox"/> NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ►

14 The books are in care of ► WELLS FARGO BANK NA Telephone no ► (336) 747-8182
 Located at ► 100 NORTH MAIN STREET D4000-062 WINSTONSALEM NC ZIP+4 ► 271506732

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► and enter the amount of tax-exempt interest received or accrued during the year. ► 15

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► 16

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ► Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ►	1c	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ►	2b	No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No	3a	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) ►	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ►	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? ►	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
Organizations relying on a current notice regarding disaster assistance check here. ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WACHOVIA BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28288	TRUSTEE 4	13,584		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	920,085
b	Average of monthly cash balances.	1b	37,106
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	957,191
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	957,191
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,358
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	942,833
6	Minimum investment return. Enter 5% of line 5.	6	47,142

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,142
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	281
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	281
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	46,861
4	Recoveries of amounts treated as qualifying distributions.	4	2,200
5	Add lines 3 and 4.	5	49,061
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	49,061

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	58,217
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,217
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	281
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	57,936

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				49,061
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			53,740	
b Total for prior years 2010, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 58,217				
a Applied to 2011, but not more than line 2a			53,740	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.			4,477	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				44,584
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008.	0			
b Excess from 2009.	0			
c Excess from 2010.	0			
d Excess from 2011.	0			
e Excess from 2012.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN-CO SA
4320-G WADE HAMPTON BLVD
TAYLORS, SC 29687
(866) 608-0001

b The form in which applications should be submitted and information and materials they should include

ONLINE APPLICATION AVAILABLE WWW CSASCHOLARS.ORG

c Any submission deadlines

FEBRUARY 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

BASED ON THE CHARACTER, THE INTELLIGENCE AND THE SCHOLASTIC RECORD OF THE INDIVIDUAL a SINCERE AND A LEGITIMATE REASON AND PURPOSE UPON THE PART OF THE SELECTEES TO PURPOSE A COURSE BEYOND A NORMAL HIGH

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER FOR SCHOLARSHIP ADMINISTRATION 4320-G WADE HAMPTON BLVD TAYLORS, SC 29687	NONE	PUBLIC CHARITY	SCHOLARSHIPS	50,300
Total			► 3a	50,300
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate			14	22,201	
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	16,739	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				38,940	
13	Total Add line 12, columns (b), (d), and (e)					38,940
	<i>(See worksheet in line 13 instructions to verify calculations.)</i>					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
105 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-11-03	2012-02-10
58 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2012-05-08
311 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2012-08-08
183 CREDIT SUISSE COMM RET ST-I #2156		2011-08-26	2012-08-08
72 DODGE & COX INT'L STOCK FD # 1048		2007-08-02	2012-02-10
205 DODGE & COX INT'L STOCK FD # 1048		2007-08-02	2012-08-08
42 DODGE & COX INT'L STOCK FD # 1048		2007-08-02	2012-11-19
1602 194 DODGE & COX INCOME FD COM		2011-08-26	2012-02-10
777 806 DODGE & COX INCOME FD COM		2011-02-04	2012-02-10
1976 869 DODGE & COX INCOME FD COM		2012-08-10	2012-11-19
1127 131 DODGE & COX INCOME FD COM		2007-08-02	2012-11-19
72 DREYFUS EMG MKT DEBT LOC C-I #6083		2011-08-26	2012-05-08
109 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-17	2012-04-18
65 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-17	2012-08-08
49 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-10-31	2012-02-10
985 402 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2009-02-27	2012-04-10
62 HARBOR FD CAP APPRECIATION		2011-08-26	2012-02-10
63 HARBOR FD CAP APPRECIATION		2011-08-26	2012-04-18
1575 HUSSMAN STRATEGIC GROWTH FD		2011-11-17	2012-08-08
109 ISHARES S&P 500 INDEX FUND		2011-12-28	2012-04-18
38 KEELEY SMALL CAP VAL FD CLI #2251		2010-12-17	2012-02-10
14 KEELEY SMALL CAP VAL FD CLI #2251		2010-12-17	2012-08-13
765 LAUDUS MONDRIAN INTL FI-INST #2940		2011-11-03	2012-08-08
52 MFS VALUE FUND-CLASS I #893		2011-05-26	2012-08-08
1120 MAINSTAY EP US EQ YLD-IS #1204		2011-11-03	2012-02-10
98 MAINSTAY EP US EQ YLD-IS #1204		2011-11-17	2012-04-18
993 862 MAINSTAY EP US EQ YLD-IS #1204		2011-12-30	2012-08-08
350 MERGER FD SH BEN INT		2011-11-03	2012-08-08
49 OPPENHEIMER DEVELOPING MKT-Y #788		2011-08-26	2012-02-10
27 927 PIMCO FDS PAC INV MGMT SER TOTAL RETURN FD INSTL CL		2011-02-04	2012-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2829 073 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-08-26	2012-02-10
168 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-02-04	2012-04-18
159 PIMCO FOREIGN BOND FUND-INST		2012-02-14	2012-05-08
326 923 PIMCO FOREIGN BOND FUND-INST		2011-02-04	2012-08-08
523 077 PIMCO FOREIGN BOND FUND-INST		2012-02-14	2012-08-08
222 RIDGEWORTH SEIX HY BD-I #5855		2012-02-14	2012-05-08
109 RIDGEWORTH SEIX HY BD-I #5855		2011-11-03	2012-08-08
439 RIDGEWORTH SEIX HY BD-I #5855		2011-11-03	2012-11-19
421 ROWE T PRICE SHORT TERM BD FD INC		2011-08-29	2012-04-18
4791 ROWE T PRICE SHORT TERM BD FD INC		2012-02-14	2012-05-08
6931 ROWE T PRICE SHORT TERM BD FD INC		2012-02-14	2012-08-08
2717 ROWE T PRICE SHORT TERM BD FD INC		2012-02-14	2012-11-19
53 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-08-24	2012-02-10
50 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-08-24	2012-05-08
49 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-08-24	2012-08-08
62 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-02-10
421 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-11-19
393 81 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-12-19
70 274 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2012-08-10	2012-12-19
48 VANGARD MSCI EMERGING MARKETS EFT		2010-12-17	2012-02-10
31 VANGUARD REIT VIPER		2010-12-17	2012-04-18
18 VANGUARD REIT VIPER		2010-12-17	2012-05-08
12 VANGUARD REIT VIPER		2010-12-17	2012-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,280		2,163	117
1,283		1,187	96
7,125		6,363	762
1,519		1,717	-198
2,295		3,432	-1,137
6,451		9,770	-3,319
1,375		2,002	-627
21,806		21,469	337
10,586		10,120	466
27,538		27,198	340
15,701		14,033	1,668
1,030		1,094	-64
2,848		2,563	285
1,757		1,528	229
1,202		767	435
24,399		14,110	10,289
2,544		2,226	318
2,752		2,262	490
17,530		19,900	-2,370
15,182		13,496	1,686
979		947	32
362		349	13
9,081		9,417	-336
1,301		1,262	39
14,582		14,381	201
1,309		1,257	52
13,298		12,117	1,181
5,562		5,576	-14
1,583		1,523	60
310		301	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,431		31,035	396
1,880		1,811	69
1,728		1,702	26
3,613		3,400	213
5,780		5,565	215
2,167		2,132	35
1,073		1,038	35
4,355		4,130	225
2,042		2,042	
23,236		23,209	27
33,615		33,546	69
13,177		13,150	27
1,869		1,916	-47
1,818		1,807	11
1,899		1,771	128
1,825		1,804	21
10,761		12,251	-1,490
10,566		11,460	-894
1,885		1,906	-21
2,071		2,262	-191
1,967		1,656	311
1,175		961	214
790		631	159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			117
			96
			762
			-198
			-1,137
			-3,319
			-627
			337
			466
			340
			1,668
			-64
			285
			229
			435
			10,289
			318
			490
			-2,370
			1,686
			32
			13
			-336
			39
			201
			52
			1,181
			-14
			60
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			396
			69
			26
			213
			215
			35
			35
			225
			27
			69
			27
			-47
			11
			128
			21
			-1,490
			-894
			-21
			-191
			311
			214
			159

TY 2012 Accounting Fees Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN

EIN: 25-6852074

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	1,000			1,000

TY 2012 Investments Corporate Bonds Schedule**Name:** TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Name of Bond	End of Year Book Value	End of Year Fair Market Value
#04315J209 ARTIO TOTAL RETURN		
#256210105 DODGE & COX INCOME		
#261980494 DREYFUS EMERGING		
#4812C0803 JP MORGAN HIGH YIEL		
#693390700 PIMCO TOTAL RETURN		
#922031869 VANGUARD INFLATION		
#94985D582 WELLS FARGO ADVANTA		
#693391559 PIMCO EMERGING MRKT		
#693390882 PIMCO FOREIGN BOND		
#34984T881 GOLDEN LARGE CAP		
#38142Y401 GOLDMAN SACHS GROW		
#38142Y773 GOLDMAN SACHS LARGE		
#339128100 JP MORGAN MID CAP		
#487300808 KEELEY SMALL CAP		
#784924425 SSGA EMERGING MRKTS		
#87234N849 TCW SMALL CAP GROW		
#949915565 WELLS FARGO ADVANT		
#94984B181 WELLS FARGO ADVANT.		
#04315J837 ARTIO INTERNATIONAL		
#256206103 DODGE & COX INTERN.		
#44980Q518 ING INTERNATIONAL		
#722005667 PIMCO COMMODITY		
#922908553 VANGUARD REIT VIPER		
#922042858 VANGUARD EMERGING		
51855Q655 LAUDUS MONDRIAN INTL		
76628T645 RIDGEWORTH SEIX HY B		
77957P105 T ROWE PRICE SHORT T		

TY 2012 Investments Corporate Stock Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN

EIN: 25-6852074

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04314H204 ARTISAN INTERNATIONA	37,848	45,544
22544R305 CREDIT SUISSE COMM R	50,286	45,870
25264S833 DIAMOND HILL LONG-SH	22,657	24,305
256206103 DODGE & COX INT'L ST	38,691	45,398
339128100 JP MORGAN MID CAP VA	18,549	22,084
38142Y401 GOLDMAN SACHS GRTH O		
411511504 HARBOR CAPITAL APRCT	48,635	57,441
448108100 HUSSMAN STRATEGIC GR	20,842	18,044
464287200 ISHARES CORE S & P 5	29,249	33,495
487300808 KEELEY SMALL CAP VAL	22,901	26,476
552983694 MFS VALUE FUND-CLASS	39,979	43,830
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT	13,960	14,058
683974505 OPPENHEIMER DEVELOPI	27,258	30,608
78463X863 SPDR DJ WILSHIRE INT	29,481	34,982
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD MSCI EMERGI	30,977	30,592
922908553 VANGUARD REIT VIPER	28,152	34,742
04314H600 ARTISAN MID CAP FUND	26,457	26,035
367829884 GATEWAY FUND - Y #19	23,476	23,220
464287648 ISHARES RUSSELL 2000	23,582	24,304

TY 2012 Investments - Other Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	AT COST	41,685	46,542
261980494 DREYFUS EMG MKT DEBT	AT COST	45,297	48,002
262028855 DRIEHAUS ACTIVE INCO	AT COST	14,082	14,434
51855Q655 LAUDUS MONDRIAN INTL	AT COST	21,037	20,493
693390700 PIMCO TOTAL RET FD-I	AT COST	138,866	142,302
693390882 PIMCO FOREIGN BD FD	AT COST	19,316	20,580
76628T645 RIDGEWORTH SEIX HY B	AT COST	44,231	47,952
77957P105 T ROWE PRICE SHORT T	AT COST	7,468	7,484

TY 2012 Other Decreases Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	2,025
2011 RETURN OF CAPITAL ADJUSTMENT	427

TY 2012 Other Increases Schedule**Name:** TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Description	Amount
SCHOLARSHIP REFUND	2,200
COST BASIS ADJUSTMENT	164

TY 2012 Other Professional Fees Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEE - CSA	3,521			3,521

TY 2012 Taxes Schedule

Name: TAYLOR M & EVELYN W SIMPSON FDN**EIN:** 25-6852074

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	571	0		0
FOREIGN TAXES ON QUALIFIED FOR	175	175		0
FOREIGN TAXES ON NONQUALIFIED	75	75		0