



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning _____, and ending _____

| | | |
|--|--|--|
| Name of foundation ZAUSMER FOUNDATION | | A Employer identification number 25-6688717 |
| Number and street (or P O box number if mail is not delivered to street address) C/O BRUCE ROSENFELD ESQ 1600 MARKET ST | | B Telephone number (215) 751-2080 |
| Room/suite 3600 | | C If exemption application is pending, check here <input type="checkbox"/> |
| City or town, state, and ZIP code PHILADELPHIA, PA 19103 | | D 1. Foreign organizations, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,053,390. (Part I, column (d) must be on cash basis.) | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 59. | 59. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 32,118. | 32,118. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 34,212. | | | |
| | b Gross sales price for all assets on line 6a | 246,063. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 34,212. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications Gross sales less returns and allowances | | | | |
| | 10a b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | 66,389. | 66,389. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees STMT 3 | 2,961. | 888. | | 2,072. |
| | b Accounting fees | | | | |
| | c Other professional fees STMT 4 | 7,385. | 7,385. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 595. | 0. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 500. | 0. | | 500. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 11,441. | 8,273. | | 2,572. |
| | 25 Contributions, gifts, grants paid | 38,000. | | | 38,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 49,441. | 8,273. | | 40,572. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 16,948. | | | | |
| b Net investment income (if negative, enter -0-) | | 58,116. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |

MAY 21 2013

RECEIVED
MAY 17 2013
LOCAL

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|-----------------------------|---|---|-----------------|-----------------------|-------------------|----------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | 6,488. | 13,673. | 13,673. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U.S. and state government obligations STMT 7 | | 86,836. | 86,836. | 92,565. |
| | b | Investments - corporate stock STMT 8 | | 521,706. | 440,291. | 594,025. |
| | c | Investments - corporate bonds STMT 9 | | 99,997. | 99,997. | 106,241. |
| 11 | Investments - land, buildings, and equipment: basis ▶ | | | | | |
| | Less: accumulated depreciation ▶ | | | | | |
| 12 | Investments - mortgage loans | | | | | |
| 13 | Investments - other STMT 10 | | 153,725. | 244,905. | 246,886. | |
| 14 | Land, buildings, and equipment: basis ▶ | | | | | |
| | Less: accumulated depreciation ▶ | | | | | |
| 15 | Other assets (describe ▶) | | | | | |
| 16 | Total assets (to be completed by all filers) | | 868,752. | 885,702. | 1,053,390. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable | | | | |
| | 22 | Other liabilities (describe ▶) | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | | |
| | and complete lines 27 through 31. | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | 0. | 0. | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | 868,752. | 885,702. | | |
| 30 | Total net assets or fund balances | | 868,752. | 885,702. | | |
| 31 | Total liabilities and net assets/fund balances | | 868,752. | 885,702. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-----------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 868,752. |
| 2 | Enter amount from Part I, line 27a | 2 | 16,948. |
| 3 | Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR ROUNDING | 3 | 2. |
| 4 | Add lines 1, 2, and 3 | 4 | 885,702. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 885,702. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a SEE ATTACHED SCHEDULE | P | | |
| b SEE ATTACHED SCHEDULE | P | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 46,126. | | 45,053. | 1,073. |
| b 199,937. | | 166,798. | 33,139. |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | 1,073. |
| b | | | 33,139. |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 34,212. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2011 | 64,827. | 1,036,130. | .062566 |
| 2010 | 50,713. | 996,861. | .050873 |
| 2009 | 36,697. | 900,995. | .040729 |
| 2008 | 43,079. | 1,100,634. | .039140 |
| 2007 | 45,528. | 1,242,054. | .036655 |

| | | |
|---|---|------------|
| 2 Total of line 1, column (d) | 2 | .229963 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .045993 |
| 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 | 4 | 1,042,515. |
| 5 Multiply line 4 by line 3 | 5 | 47,948. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 581. |
| 7 Add lines 5 and 6 | 7 | 48,529. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 40,572. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 562. Includes a 'Refunded' section for line 10.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and a Yes/No column. Includes questions about political campaigns, tax on political expenditures, and state reporting.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of BRUCE A. ROSENFELD, ESQUIRE Telephone no. (215) 751-2080 Located at 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIP+4 19103
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| BRUCE A. ROSENFELD 1600 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103 | TRUSTEE 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | 1a | 1,018,896. |
| b | Average of monthly cash balances | 1b | 39,495. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,058,391. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,058,391. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 15,876. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,042,515. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 52,126. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 52,126. |
| 2a | Tax on investment income for 2012 from Part VI, line 5 | 2a | 1,162. |
| b | Income tax for 2012. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,162. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 50,964. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 50,964. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 50,964. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|--|---|----|---------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 40,572. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 40,572. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 40,572. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2011 | (c) 2011 | (d) 2012 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2012 from Part XI, line 7 | | | | 50,964. |
| 2 Undistributed income, if any, as of the end of 2012 | | | | |
| a Enter amount for 2011 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2012: | | | | |
| a From 2007 | | | | |
| b From 2008 | | | | |
| c From 2009 | | | | |
| d From 2010 | 50,713. | | | |
| e From 2011 | 65,422. | | | |
| f Total of lines 3a through e | 116,135. | | | |
| 4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 40,572. | | | | |
| a Applied to 2011, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2012 distributable amount | | | | 40,572. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).) | 10,392. | | | 10,392. |
| 6 Enter the net total of each column as indicated below: | 105,743. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a | 105,743. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2008 | | | | |
| b Excess from 2009 | | | | |
| c Excess from 2010 | 40,321. | | | |
| d Excess from 2011 | 65,422. | | | |
| e Excess from 2012 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2012 | (b) 2011 | (c) 2010 | (d) 2009 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|----------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SETTLEMENT MUSIC SCHOOL P.O. BOX 63966 PHILADELPHIA, PA 19147 | | PUBLIC | GENERAL | 30,000. |
| SETTLEMENT MUSIC SCHOOL P.O. BOX 63966 PHILADELPHIA, PA 19147 | | PUBLIC | GENERAL | 5,000. |
| JUBILEE SCHOOL 4211 CHESTNUT AVENUE PHILADELPHIA, PA 19104 | | PUBLIC | GENERAL | 2,000. |
| THE MEGAN ASHLEY PERRY FOUNDATION P.O. BOX 862 NARBERTH, PA 19072 | | PUBLIC | GENERAL | 1,000. |
| Total | | | | 38,000. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income from real estate (a-b), 6 Net rental income from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

ZAUSMER FOUNDATION
EIN: 25-6688717
FORM 990-PF, CALENDAR 2012

PART X, LINE 1a - AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

NOTE: The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month

| DATE | BEGINNING OF MONTH | ENDING OF MONTH | AVERAGE |
|--|--------------------|-----------------|----------------------------|
| 01/12 | 995,845.80 | 1,023,372.75 | 1,009,609.28 |
| 02/12 | 1,023,372.75 | 1,056,072.35 | 1,039,722.55 |
| 03/12 | 1,056,072.35 | 1,067,383.77 | 1,061,728.06 |
| 04/12 | 1,067,383.77 | 1,030,301.09 | 1,048,842.43 |
| 05/12 | 1,030,301.09 | 982,518.20 | 1,006,409.65 |
| 06/12 | 982,518.20 | 1,012,340.97 | 997,429.59 |
| 07/12 | 1,012,340.97 | 1,003,458.85 | 1,007,899.91 |
| 08/12 | 1,003,458.85 | 1,016,370.98 | 1,009,914.92 |
| 09/12 | 1,016,370.98 | 1,032,871.41 | 1,024,621.20 |
| 10/12 | 1,032,871.41 | 993,689.25 | 1,013,280.33 |
| 11/12 | 993,689.25 | 1,003,089.95 | 998,389.60 |
| 12/12 | 1,003,089.95 | 1,014,717.74 | 1,008,903.85 |
| TOTAL | | | 12,226,751.34 |
| Average Fair Market Value of Securities | | | <u>1,018,895.95</u> |

ZAUSMER FOUNDATION
EIN: 25-6688717
FORM 990-PF, CALENDAR 2012

PART X, LINE 1b - AVERAGE OF MONTHLY CASH BALANCES

| DATE | BEGINNING OF MONTH | ENDING OF MONTH | AVERAGE |
|--------------------------------------|-----------------------|--------------------|-------------------------|
| 01/12 | 6,488.36 | 16,784.46 | 11,636.41 |
| 02/12 | 16,784.46 | 18,378.96 | 17,581.71 |
| 03/12 | 18,378.96 | 25,018.18 | 21,698.57 |
| 04/12 | 25,018.18 | 45,354.48 | 35,186.33 |
| 05/12 | 45,354.48 | 27,289.50 | 36,321.99 |
| 06/12 | 27,289.50 | 25,706.94 | 26,498.22 |
| 07/12 | 25,706.94 | 44,308.85 | 35,007.90 |
| 08/12 | 44,308.85 | 45,453.67 | 44,881.26 |
| 09/12 | 45,453.67 | 54,303.38 | 49,878.53 |
| 10/12 | 54,303.38 | 75,091.62 | 64,697.50 |
| 11/12 | 75,091.62 | 73,663.89 | 74,377.76 |
| 12/12 | 73,663.89 | 38,672.88 | 56,168.39 |
| TOTAL | | | 473,934.55 |
| Average monthly cash balances | | | <u>39,494.55</u> |

Acct Info as of Date: 01-23-2013

ACTIVITIES

- Accounts
- Holdings
- Posted Transactions
- Pending Transactions
- Tax Lots
- Statements
- Realized G/L

Realized Capital Gains/Losses

Recent and Favorite Accounts

Search Account



| Account Identification | | | | | | | |
|---|--|-----------|---------------|---------------------------|------------------|-----------------------|------------------|
| Account 52 00 9836 0 0Y | | | | Administrator MCAULEY | | | |
| Account Name ZAUSMER FOUNDATION, BRUCE ROSENFELD TRUSTEE | | | | Investment Officer HANNA | | | |
| | | | | Investment Objective | | | |
| | | | | Investment Authority FULL | | | |
| Account Realized Capital Gains/Losses (1/1/2012 - 12/31/2012) | | | | | | | |
| Modify View | | | | Print Preview | | Export | |
| Quantity | Security | Cusip | Date Acquired | Date Sold | Sale Proceeds | Investment Cost Basis | Gain/Loss |
| SHORT TERM GAIN/LOSS | | | | | 46,125.67 | -45,053.01 | 1,072.66 |
| -200 | CVS CAREMARK CORP | 126650100 | 8/2/2011 | 3/2/2012 | 9,013.83 | -7,343.64 | 1,670.19 |
| -225 | EATON CORP COM | 278058102 | 5/15/2012 | 12/4/12 | 11,622.37 | -9,957.79 | 1,664.58 |
| -100 | JOHNSON CONTROLS | 478366107 | 9/15/2011 | 7/10/2012 | 2,676.49 | -3,015.00 | -338.51 |
| -25 | METLIFE INCORPORATED | 59156R108 | 2/29/2012 | 5/30/2012 | 744.19 | -982.45 | -238.26 |
| -375 | METLIFE INCORPORATED | 59156R108 | 9/15/2011 | 5/30/2012 | 11,162.90 | -11,995.95 | -833.05 |
| | TOTAL METLIFE INCORPORATED | | | | 11,907.09 | -12,978.40 | -1,071.31 |
| -425 | NYSE EURONEXT | 629491101 | 1/11/2012 | 9/21/2012 | 10,905.89 | -11,758.18 | -852.29 |
| LONG TERM GAIN/LOSS | | | | | 199,937.04 | -166,797.98 | 33,139.06 |
| -300 | ABBOTT LABS COM | 002824100 | 10/14/2004 | 10/18/2012 | 19,676.94 | -12,464.70 | 7,212.24 |
| -200 | AIR PRODS & CHEMS INC COM | 009158106 | 1/16/2009 | 2/29/2012 | 18,109.49 | -11,194.52 | 6,914.97 |
| -75 | APACHE CORP | 037411105 | 2/8/2011 | 3/2/2012 | 8,153.60 | -8,822.03 | -668.43 |
| -175 | CATERPILLAR INC DEL COM | 149123101 | 7/15/2009 | 7/24/2012 | 14,447.22 | -5,909.43 | 8,537.79 |
| -75 | CHEVRON CORPORATION | 166764100 | 9/12/2003 | 1/11/2012 | 8,054.92 | -2,731.12 | 5,323.80 |
| -150 | DISNEY WALT CO COM DISNEY | 254687106 | 2/19/2008 | 3/2/2012 | 6,340.81 | -4,899.21 | 1,441.60 |
| -25 | DISNEY WALT CO COM DISNEY | 254687106 | 4/23/2009 | 3/2/2012 | 1,056.80 | -485.38 | 571.42 |
| | TOTAL DISNEY WALT CO COM DISNEY | | | | 7,397.61 | -5,384.59 | 2,013.02 |
| -125 | EATON CORP COM | 278058102 | 6/12/2008 | 12/4/12 | 6,456.88 | -6,016.48 | 440.40 |
| -150 | EATON CORP COM | 278058102 | 11/6/2008 | 12/4/12 | 7,748.25 | -3,384.46 | 4,363.79 |
| | TOTAL EATON CORP COM | | | | 14,205.13 | -9,400.94 | 4,804.19 |
| -50 | EXXON MOBIL CORP COM | 30231G102 | 11/17/2009 | 1/11/2012 | 4,253.48 | -3,748.62 | 504.86 |
| -75 | EXXON MOBIL CORP COM | 30231G102 | 1/3/2011 | 1/11/2012 | 6,380.23 | -5,600.58 | 779.65 |
| -25 | EXXON MOBIL CORP COM | 30231G102 | 5/5/2003 | 1/11/2012 | 2,126.74 | -889.25 | 1,237.49 |
| -50 | EXXON MOBIL CORP COM | 30231G102 | 5/5/2003 | 2/29/2012 | 4,355.39 | -1,778.50 | 2,576.89 |
| | TOTAL EXXON MOBIL CORP COM | | | | 17,115.84 | -12,016.95 | 5,098.89 |

< < 1 | 2 of 2 > >

Go To

This G/L Report is provided for informational purposes only
 Clients should refer to their actual tax documents when preparing their taxes

Acct Info as of Date: 01-23-2013

ACTIVITIES

Realized Capital Gains/Losses

Recent and Favorite Accounts

Search Account



Accounts

Holdings

Posted Transactions

Pending Transactions

Tax Lots

Statements

Realized G/L

Account Identification

Account 52 00 9836 0 0Y
Account Name ZAUSMER FOUNDATION, BRUCE ROSENFELD, TRUSTEE

Administrator MCAULEY
Investment Officer HANNA
Investment Objective
Investment Authority FULL

Account Realized Capital Gains/Losses (1/1/2012 - 12/31/2012)

Modify View

Print Preview Export

| Quantity | Security | Cusip | Date Acquired | Date Sold | Sale Proceeds | Investment Cost Basis | Gain/Loss |
|----------|---|-----------|---------------|-----------|------------------|-----------------------|------------------|
| -50 | INTEL CORP COM | 458140100 | 11/21/2000 | 9/21/2012 | 1,153.90 | -2,137.25 | -983.35 |
| -175 | INTEL CORP COM | 458140100 | 5/24/2005 | 9/21/2012 | 4,038.67 | -4,703.50 | -664.83 |
| -300 | INTEL CORP COM | 458140100 | 5/16/2001 | 9/21/2012 | 6,923.43 | -8,001.00 | -1,077.57 |
| -250 | INTEL CORP COM | 458140100 | 11/3/2000 | 3/2/2012 | 6,704.71 | -11,499.37 | -4,794.66 |
| -75 | INTEL CORP COM | 458140100 | 11/21/2000 | 3/2/2012 | 2,011.41 | -3,205.88 | -1,194.47 |
| | TOTAL INTEL CORP COM | | | | 20,832.12 | -29,547.00 | -8,714.88 |
| -100 | JOHNSON CONTROLS | 478366107 | 1/3/2011 | 7/10/2012 | 2,676.49 | -3,973.80 | -1,297.31 |
| -550 | JOHNSON CONTROLS | 478366107 | 10/5/2010 | 7/10/2012 | 14,720.70 | -17,519.59 | -2,798.89 |
| | TOTAL JOHNSON CONTROLS | | | | 17,397.19 | -21,493.39 | -4,096.20 |
| -125 | METLIFE INCORPORATED | 59156R108 | 3/11/2011 | 5/30/2012 | 3,720.97 | -5,713.40 | -1,992.43 |
| -250 | MICROSOFT CORP COM | 594918104 | 7/5/2006 | 3/2/2012 | 8,054.88 | -5,867.93 | 2,186.95 |
| -250 | NYSE EURONEXT | 629491101 | 1/16/2009 | 9/21/2012 | 6,415.23 | -5,339.72 | 1,075.51 |
| -75 | NOVARTIS A G SPONSORED ADR | 66987V109 | 1/3/2011 | 3/2/2012 | 4,032.68 | -4,453.93 | -421.25 |
| -25 | NOVARTIS A G SPONSORED ADR | 66987V109 | 2/24/2005 | 3/2/2012 | 1,344.23 | -1,239.69 | 104.54 |
| | TOTAL NOVARTIS A G SPONSORED ADR | | | | 5,376.91 | -5,693.62 | -316.71 |
| -100 | PHILLIPS 66 | 718546104 | 11/17/2009 | 5/30/2012 | 3,019.98 | -2,569.61 | 450.37 |
| -25 | PHILLIPS 66 | 718546104 | 11/6/2008 | 5/30/2012 | 754.99 | -593.17 | 161.82 |
| | TOTAL PHILLIPS 66 | | | | 3,774.97 | -3,162.78 | 612.19 |
| -100 | PROCTER & GAMBLE CO COM | 742718109 | 8/10/2000 | 3/2/2012 | 6,674.88 | -2,812.06 | 3,862.82 |
| -150 | WAL MART STORES INC COM | 931142103 | 4/6/2000 | 4/24/2012 | 8,798.20 | -9,159.00 | -360.80 |
| -100 | WAL MART STORES INC COM | 931142103 | 11/17/2009 | 4/24/2012 | 5,865.47 | -5,344.80 | 520.67 |
| -100 | WAL MART STORES INC COM | 931142103 | 11/21/2000 | 4/24/2012 | 5,865.47 | -4,740.00 | 1,125.47 |
| | TOTAL WAL MART STORES INC COM | | | | 20,529.14 | -19,243.80 | 1,285.34 |

<< 1 | 2 of 2 >>

Go To

This G/L Report is provided for informational purposes only
Clients should refer to their actual tax documents when preparing their taxes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|--------|
| HAVERFORD TRUST COMPANY ACCT #XX9836 | 59. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 59. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|--------------|----------------------------|----------------------|
| HAVERFORD TRUST COMPANY ACCT #XX9836 - DIVIDENDS | 23,076. | 0. | 23,076. |
| HAVERFORD TRUST COMPANY ACCT #XX9836 - INTEREST INCOME | 9,042. | 0. | 9,042. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 32,118. | 0. | 32,118. |

FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| SCHNADER HARRISON SEGAL & LEWIS LLP | 2,961. | 888. | | 2,072. |
| TO FM 990-PF, PG 1, LN 16A | 2,961. | 888. | | 2,072. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| HAVERFORD TRUST COMPANY - INVESTMENT MANAGEMENT FEE | 7,385. | 7,385. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 7,385. | 7,385. | | 0. |

FORM 990-PF TAXES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| 2012 ESTIMATED EXCISE TAX | 595. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 595. | 0. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| COUNCIL ON FOUNDATION | 500. | 0. | | 500. |
| TO FORM 990-PF, PG 1, LN 23 | 500. | 0. | | 500. |

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------|----------------|------------|----------------------|
| U.S. GOV'T AGENCY OBLIGATIONS | X | | 86,836. | 92,565. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 86,836. | 92,565. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 86,836. | 92,565. |

FORM 990-PF CORPORATE STOCK STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| COMMON STOCKS | 440,291. | 594,025. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 440,291. | 594,025. |

| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|---|-----------------|------------|-------------------|
| DESCRIPTION | | BOOK VALUE | FAIR MARKET VALUE |
| CORPORATE BONDS | | 99,997. | 106,241. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | | 99,997. | 106,241. |

| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 10 |
|--|-------------------|------------|-------------------|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
| MUTUAL FUNDS | COST | 219,905. | 221,886. |
| HAVERFORD TRUST CD 0.25% 3/13/13 | COST | 25,000. | 25,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 244,905. | 246,886. |