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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

Name of foundation THE ROBERT J. KAHN TESTAMENTARY FOUNDATION		A Employer identification number 25-6667083
Number and street (or P O box number if mail is not delivered to street address) % M. BLACKMAN, TTE. 1650 MARKET STREET		B Telephone number (see the instructions) (215) 496-7250
City or town PHILADELPHIA	State ZIP code PA 19103	C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial Return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 10,959,420.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 ☒ If the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	112,600.			
4 Dividends and interest from securities	160,140.	272,740.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	47,886.			
b Gross sales price for all assets on line 6a	1,263,800.			
7 Capital gain net income (from Part IV, line 2)		47,886.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
Income from partnerships	-44.	-44.		
12 Total. Add lines 1 through 11	320,582.	320,582.		
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc	77,500.	77,500.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) L-16a Stmt	10,613.	10,613.		
b Accounting fees (attach sch) L-16b Stmt	8,200.	8,200.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) Federal Excise Ta	3,000.	3,000.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
Bank, investment & admin. charges	31,507.	31,507.		
24 Total operating and administrative expenses. Add lines 13 through 23	130,820.	130,820.		
25 Contributions, gifts, grants paid	476,000.			476,000.
26 Total expenses and disbursements. Add lines 24 and 25	606,820.	130,820.		476,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-286,238.			
b Net investment income (if negative, enter -0-)		189,762.		
c Adjusted net income (if negative, enter -0-)				

26p

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	148,010.	144,054.	144,054.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – US and state government obligations (attach schedule)	2,505,979.	1,987,971.	2,196,557.
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) L-13 Stmt	6,990,444.	7,226,170.	8,618,809.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	9,644,433.	9,358,195.	10,959,420.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
NET FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,644,433.	9,358,195.	
	30	Total net assets or fund balances (see instructions)	9,644,433.	9,358,195.	
	31	Total liabilities and net assets/fund balances (see instructions)	9,644,433.	9,358,195.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,644,433.
2	Enter amount from Part I, line 27a	2	-286,238.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	9,358,195.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	9,358,195.

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE SCHEDULE ATTACHED		P		
b CAPITAL GAIN DISTRIBUTIONS				
c CAPITAL GAIN (LOSS) FROM PARTNERSHIP K-1				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,263,800.		1,246,951.	16,849.
b			36,505.
c			-5,468.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			16,849.
b			36,505.
c			-5,468.
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	47,886.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	— []	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	511,000.	10,572,129.	0.048335
2010	519,000.	10,514,931.	0.049358
2009	529,833.	9,944,477.	0.053279
2008	533,000.	10,790,014.	0.049398
2007	585,667.	11,893,209.	0.049244

2 Total of line 1, column (d)	2	0.249614
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049923
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	10,587,448.
5 Multiply line 4 by line 3	5	528,557.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,898.
7 Add lines 5 and 6	7	530,455.
8 Enter qualifying distributions from Part XII, line 4	8	476,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,795.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,795.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,795.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	3,505.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	5,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	8,505.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,710.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax 4,710. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA - Pennsylvania</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>The Robert J. Kahn Testamentary Foundation</u> Telephone no <u>(215) 496-7250</u> Located at <u>1650 Market Street Philadelphia, Pe</u> <u>NA</u> ZIP + 4 <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If 'Yes,' list the years <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012</i>)	3 b	X
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7 b****b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MURRAY I. BLACKMAN ONE LIBERTY PLACE - 46TH FLOOR PHILADELPHIA PA 19103	TRUSTEE/VARIES	77,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	10,547,946.
b	Average of monthly cash balances	1 b	146,032.
c	Fair market value of all other assets (see instructions)	1 c	54,700.
d	Total (add lines 1a, b, and c)	1 d	10,748,678.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,748,678.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	161,230.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,587,448.
6	Minimum investment return. Enter 5% of line 5	6	529,372.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	529,372.
2 a	Tax on investment income for 2012 from Part VI, line 5	2 a	3,795.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	525,577.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	525,577.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	525,577.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	476,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	476,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	476,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				525,577.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			444,817.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012.				
a From 2007	0.			
b From 2008	0.			
c From 2009	0.			
d From 2010	0.			
e From 2011	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 $\blacktriangleright$ \$ 476,000.				
a Applied to 2011, but not more than line 2a			444,817.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				31,183.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				494,394.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008	0.			
b Excess from 2009	0.			
c Excess from 2010	0.			
d Excess from 2011	0.			
e Excess from 2012	0.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(d)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED				476,000.
Total			3 a	476,000.
b Approved for future payment NOT APPLICABLE				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	112,600.	
4	Dividends and interest from securities			14	160,140.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	47,886.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b	Income from partnerships			16	-44.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				320,582.	
13	Total. Add line 12, columns (b), (d), and (e)				13	320,582.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Account Number:

010376

Tax ID Number:

25-6667083

2012 Tax Information Statement

ROBERT KAHN FDTN M BLACKMAN TTEE

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss
500000.0000	912828AJ9	US TREASURY NOTE 4.375% DUE 8/15/12	05/26/2005	08/15/2012	500,000.00	518,007.81	-18,007.81
548.4180	92192620C	VANGUARD EXPLORER FUND ADMIRAL SHARES	12/28/2000	11/20/2012	39,700.00	31,160.17	8,539.83
4455.9460	92290872C	VANGUARD TOTAL STOCK MARKET IDX FD ADMIRAL SHS	12/28/2000	11/20/2012	154,532.20	132,029.68	22,502.52
6316.8340	92290872C	VANGUARD TOTAL STOCK MARKET IDX FD ADMIRAL SHS	08/30/2001	11/20/2012	219,067.80	159,500.06	59,567.74
2754.8930	92191060C	VANGUARD U.S. GROWTH FUND AD MIRAL SHARES	12/28/2000	11/20/2012	147,800.00	202,075.52	-54,275.52
857.0440	92201830C	VANGUARD WINDSOR II FUND ADM IRAL SHARES	12/28/2000	11/20/2012	43,752.09	41,663.72	2,088.37
290.6230	92201830C	VANGUARD WINDSOR II FUND ADM IRAL SHARES	12/17/2007	11/20/2012	14,836.30	16,027.87	-1,191.57
1665.2620	92201830C	VANGUARD WINDSOR II FUND ADM IRAL SHARES	12/17/2007	11/20/2012	85,011.61	91,839.16	-6,827.55
441.3650	92203810C	VGI STRATEGIC EQUITY FUND	12/28/2000	11/20/2012	9,145.08	6,492.48	2,652.60
2099.3980	92203810C	VGI STRATEGIC EQUITY FUND	12/17/2007	11/20/2012	43,499.52	41,966.96	1,532.56
284.4980	92203810C	VGI STRATEGIC EQUITY FUND	12/17/2007	11/20/2012	5,894.80	5,687.11	207.69
27.0560	92203810C	VGI STRATEGIC EQUITY FUND	12/10/2010	11/20/2012	560.60	500.00	60.60
Totals					1,263,800.00	1,246,950.54	16,849.46

Important Tax Return Documents Enclosed

THE ROBERT J. KAHN TESTAMENTARY FOUNDATION
Summary of Contributions
January through December 2012

Type	Date	Num	Name	Paid Amount
520 - Contributions and grants				
Check	2/17/2012	1366	Palm Beach Area American Cancer Society	5,000 00
Check	5/3/2012	1368	Trustees of the University of Pennsylvania	30,000 00
Check	6/7/2012	1372	Alex's Lemonade Stand Foundation	1,000 00
Check	7/26/2012	1373	American Cancer Society	10,000 00
Check	8/14/2012	1374	University of Pennsylvania	20,000 00
Check	9/5/2012	1375	Craig D. Tifford Foundation	5,000 00
Check	10/9/2012	1376	Juvenile Diabetes Research Foundation	10,000 00
Check	11/6/2012	1379	Children's Hospital of Philadelphia	100,000 00
Check	11/20/2012	1380	Friends of the Wissahocken Institute	5,000 00
Check	11/20/2012	1381	Thomas Jefferson Univ Hosp	10,000 00
Check	11/20/2012	1383	Jefferson Medical College	40,000 00
Check	11/20/2012	1384	University of Pennsylvania	10,000 00
Check	11/20/2012	1385	Trustees of the University of Pennsylvania	100,000 00
Check	11/20/2012	1386	Sloan Kettering Cancer Center	20,000 00
Check	11/20/2012	1388	Trustees of the University of Pennsylvania	25,000 00
Check	11/21/2012	1391	Jefferson Medical College	40,000 00
Check	11/21/2012	1394	Thomas Jefferson Univ Hosp	10,000 00
Check	12/5/2012	1395	Yale University School of Medicine	10,000 00
Check	12/5/2012	1396	Nephcure Foundation	5,000 00
Check	12/5/2012	1397	Foundation of UMDNJ	10,000 00
Check	12/5/2012	1398	Project A L S	5,000 00
Check	12/18/2012	1399	Thomas Jefferson Univ Hosp	5,000 00
Total 520 Contributions and grants				<u>476,000 00</u>
TOTAL				<u><u>476,000.00</u></u>

Robert J. Kahn Foundation – 2012
EIN: 25-6667083

Juvenile Diabetes Research Foundation 225 City Line Avenue, Suite 104 Bala Cynwyd, PA 19004 (\$10,000)	Thomas Jefferson University Hospital Department of Otolaryngology 925 Chestnut Street, 6th Floor Philadelphia, PA 19107 (\$10,000)
Jefferson Medical College (Dean David Paskin, M.D.) 1025 Walnut Street, Room 108B Philadelphia, PA 19107 (\$5,000)	Jefferson Medical College (Dr. Daniels) 1025 Walnut Street, Room 108B Philadelphia, PA 19107 (\$40,000)
Nephcure Foundation 15 Waterloo Avenue Berwyn, PA 19312 (\$5,000)	Craig T. Tifford Foundation 87 Ridgecrest Road Stamford, CT 06903 (\$5,000)
Alex's Lemonade Stand 333 Lancaster Avenue #414 Wynnewood, PA 19096 (\$1,000)	Trustees of the University of Pennsylvania (Dr. Michael Parmacek) University of Pennsylvania Health Systems 9th Floor Gates Pavilion 3400 Spruce Street Philadelphia, PA 19104-4283 (\$100,000)
Thomas Jefferson University (Dr. Brownstein) Department of Urology 1025 Walnut Street, Suite 1112 Philadelphia, PA 19107 (\$10,000)	The Foundation of UMDNJ 120 Albany Street Tower II Suite 850 New Brunswick, NJ 08901 (\$10,000)
Memorial Sloane-Kettering Cancer Center 633 Third Avenue - 28th Floor New York, NY 10017 (\$20,000)	Friends of the Wissahickon 8708 Germantown Avenue Philadelphia, PA 19118-2717 (\$5,000)
The Children's Hospital of Pennsylvania 6th Floor, The Wood Building 34th Street & Civic Center Blvd. Philadelphia, PA 19104 (\$100,000)	Jefferson Medical College (Dr. Paskin) Thomas Jefferson University Hospital 1100 Walnut Street, Suite 601 Philadelphia, PA 19107 (\$40,000)
Project A.L.S. 3960 Broadway Suite 420 New York, NY 10032 (\$5,000)	American Cancer Society 1626 Locust Street Philadelphia, PA 19103 (\$10,000)

Robert J. Kahn Foundation – 2012
EIN: 25-6667083

Trustees of the University of Pennsylvania (Dr. Abrams) 3400 Spruce Street 3 Dulles Philadelphia, PA 19104 (\$75,000)	Yale University School of Medicine (Dr. Robert King) 230 South Frontage Road P.O. Box 207900 New Haven, CT 06520-7900 (\$10,000)
University of Pennsylvania Health Systems Department of Dermatology 3400 Spruce Street Philadelphia, PA 19104-4283 (\$10,000)	Palm Beach Area American Cancer Society 235 S County Rd Palm Beach, FL 33480 (\$5,000)

Kahn Testamentary Foundation 2012 Distributions		\$	445,000.00	Minimum Distributions
Date	Payee	Amount		
2/17/2012	Palm Beach Area American Cancer Society	\$	5,000.00	
5/3/2012	The Trustees of the University of Pennsylvania - Dr. Abrams blood disorders	\$	30,000.00	
6/7/2012	Alex's Lemonade Stand Foundation - research & treatment of cancer	\$	1,000.00	
7/26/2012	American Cancer Society	\$	10,000.00	
8/14/2012	The Trustees of the University of Pennsylvania - Dr. Abrams blood disorders	\$	20,000.00	
9/5/2012	Craig D. Tifford Foundation - testicular cancer	\$	5,000.00	
10/9/2012	JDRF - pure health research	\$	10,000.00	
11/6/2012	The Children's Hospital Foundation	\$	100,000.00	
11/20/2012	Friends of the Wissahickon	\$	5,000.00	
11/20/2012	Thomas Jefferson University - Department of Otolaryngology (Keane/Rosen) - sinus and brain cancer	\$	10,000.00	
11/20/2012	Jefferson Medical College - (Daniels) - pure health research - cancer, heart disease, renal disease	\$	40,000.00	
11/21/2012	Thomas Jefferson University - Department of Urology (Brownstein)	\$	10,000.00	
11/20/2012	Trustees of the University of Pennsylvania - (Parnacek) - heart disease	\$	100,000.00	
11/20/2012	Memorial Sloan-Kettering Cancer Center	\$	20,000.00	
11/20/2012	Jefferson Medical College - (Paskin)	\$	40,000.00	
11/20/2012	Trustees of the University of Pennsylvania (Abrams - blood disorders)	\$	25,000.00	
12/5/2012	Yale	\$	10,000.00	
12/5/2012	Nephcure Foundation	\$	5,000.00	
12/5/2012	UMDNJ	\$	10,000.00	
12/5/2012	Project A.L.S.	\$	5,000.00	
11/20/2012	University of Pennsylvania - Department of Dermatology - skin cancers	\$	10,000.00	
12/18/2012	Thomas Jefferson University - Paskin Fund	\$	5,000.00	\$ 476,000.00

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE ROBERT J. KAHN TESTAMENTARY FOUNDATION	25-6667083
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	% M. BLACKMAN, TTE. 1650 MARKET STREET, #46TH FLOOR	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	PHILADELPHIA	PA 19103

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► The Robert J. Kahn Testamentary Foundation

Telephone No. ► (215) 496-7250 FAX No. ► (215) 568-0140

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 2013, to file the exempt organization return for the organization named above.

The extension is for the organization's return for:

► ☒ calendar year 2012 or► ☐ tax year beginning _____, 20____, and ending _____, 20____.2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	8,505.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	3,505.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE ROBERT J. KAHN TESTAMENTARY FOUNDATION	25-6667083
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	% M. BLACKMAN, TTE. 1650 MARKET STREET, #46TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PHILADELPHIA PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return) ...

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ The Robert J. Kahn Testamentary Foundation
Telephone No. ▶ (215) 496-7250 FAX No. ▶ (215) 568-0140
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until Nov 15, 20 13.
- For calendar year 2012, or other tax year beginning , 20 , and ending , 20 .
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension Taxpayer needs additional time to gather information needed to file a complete return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	8,505.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	8,505.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Steven A. Wigoda, CPA Date ▶ 07/16/13
BAA FIF20502 01/21/13 Form 8868 (Rev 1-2013)

USPS TRACKING™ Number:
9405 5036 9930 0493 2220 56

2012