Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: The Cole Foundation

A Employer identification number: 25-6339152

Number and street (or P O box number if mail is not delivered to street address): PO Box 878

Room/suite:

B Telephone number (see the instructions): (570) 723-1470

City or town: Wellsboro

State: PA

ZIP code: 16901

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,614,836.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	33,261.	33,261.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain/(loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		188,741.		
	8	Net short-term capital gain			18,349.	
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) See Line 11 Stmt	4,909.	4,909.		
	12	**Total.** Add lines 1 through 11	38,170.	226,911.	18,349.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule) L-16a Stmt	816.			816.
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch) L-16c Stmt	3,079.	3,079.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	2,783.	2,783.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Miscellaneous	52.	52.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,730.	5,914.		816.
	25	Contributions, gifts, grants paid	80,000.			80,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	86,730.	5,914.		80,816.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-48,560.			
	b	**Net investment income** (if negative, enter -0)		220,997.		
	C	**Adjusted net income** (if negative, enter -0-)			18,349.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 12/06/12 Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	14,196.	64,175.	64,175.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	949,578.	1,022,259.	1,049,404.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	371,860.	362,547.	375,566.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	90,775.	126,299.	125,691.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,426,409.	1,575,280.	1,614,836.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,426,409.	1,575,280.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,426,409.	1,575,280.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,426,409.	1,575,280.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,426,409.
2	Enter amount from Part I, line 27a	2	-48,560.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	197,431.
4	Add lines 1, 2, and 3	4	1,575,280.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,575,280.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PNC - Short Term Gain/(Loss) - See attached	P	12/31/12	12/31/12
b	PNC - Long Term Gain/(Loss) - See attached	P	12/31/11	12/31/12
c	Mellon - Short Term Gain/(Loss) - See attached	P	12/31/12	12/31/12
d	Mellon - Long Term Gain/(Loss) - See attached	P	12/31/11	12/31/12
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	393,992.		373,397.	20,595.
b	1,130,354.		966,355.	163,999.
c	25,548.		27,794.	-2,246.
d	155,924.		149,531.	6,393.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				20,595.
b				163,999.
c				-2,246.
d				6,393.
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	188,741.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	18,349.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	146,026.	1,656,186.	0.088170
2010	163,638.	1,625,559.	0.100666
2009	169,045.	1,560,953.	0.108296
2008	106,625.	2,188,633.	0.048718
2007	128,800.	2,546,054.	0.050588

2	**Total** of line 1, column (d)	2	0.396438
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.079288
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,577,569.
5	Multiply line 4 by line 3	5	125,082.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,210.
7	Add lines 5 and 6	7	127,292.
8	Enter qualifying distributions from Part XII, line 4	8	80,816.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _ _ _ _ _ _ _ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	4,420.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,420.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,420.
6 Credits/Payments				
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6a	2,900.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	2,900.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,520.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA - Pennsylvania			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Thomas M. Owlett Telephone no ► (570) 723-1451

Located at ► One Charles Street Wellsboro PA ZIP + 4 ► 16901-0878

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5 a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5 b		
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*	☐ Yes ☐ No			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If 'Yes' to 6b, file Form 8870*		6 b		X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Thomas M. Owlett PO Box 878 Wellsboro PA 16901	Trustee 1.00	0.	0.	0.
Bruce F. Eilenberger 996 Royal Marco Way Marco FL 34145	Trustee 1.00	0.	0.	0.
Vicki L. Eilenberger 996 Royal Marco Way Marco FL 34145	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The purpose of the Foundation is to improve the spiritual well-being of individuals in various communities. During 2012, six organizations have benefited.	80,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a Average monthly fair market value of securities			1a	1,563,882.
b Average of monthly cash balances			1b	37,711.
c Fair market value of all other assets (see instructions)			1c	0.
d **Total** (add lines 1a, b, and c)			1d	1,601,593.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2 Acquisition indebtedness applicable to line 1 assets			2	
3 Subtract line 2 from line 1d			3	1,601,593.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	24,024.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,577,569.
6 **Minimum investment return.** Enter 5% of line 5			6	78,878.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	78,878.
2a Tax on investment income for 2012 from Part VI, line 5	2a	4,420.		
b Income tax for 2012 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	4,420.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	74,458.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	74,458.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	74,458.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	80,816.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,816.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,816.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					74,458.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2012					
a From 2007	7,271.				
b From 2008	0.				
c From 2009	91,773.				
d From 2010	85,084.				
e From 2011	68,119.				
f **Total** of lines 3a through e		252,247.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 80,816.					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					74,458.
e Remaining amount distributed out of corpus		6,358.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		258,605.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		7,271.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		251,334.			
10 Analysis of line 9					
a Excess from 2008	0.				
b Excess from 2009	91,773.				
c Excess from 2010	85,084.				
d Excess from 2011	68,119.				
e Excess from 2012	6,358.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
Lancaster Country Day School 725 Hamilton Road Lancaster PA 17603	N/A	501(c)(3)	Further the programs to help children	10,000.
Sports World Ministries 1919 S Post Rd Indianapolis IN 46239	N/A	501(c)(3)	Further the programs to help children	35,000.
Upward Call Counseling Service 2384 New Holland Pike Lancaster PA 17601		501(c)(3)	Further program	10,000.
FCA Football Coaches Ministry 331 Independence Dr Jefferson City TN 37760		501(c)(3)	Further program	5,000.
Revival & Missions PO Box 433 Gloverville SC 29828		501(c)(3)	Scholarship	10,000.
Johns Hopkins Medicine 1650 Orleans St Rm G93 Baltimore MD 21231		501(c)(3)	Fund tissue to be studied & the biostatistacian	10,000.
Total			► **3a**	80,000.
***b** Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,261.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				33,261.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 33,261.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	**1 a (1)**		X
(2)	Other assets	**1 a (2)**		X
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2)	Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3)	Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4)	Reimbursement arrangements	**1 b (4)**		X
(5)	Loans or loan guarantees	**1 b (5)**		X
(6)	Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas M Colletta 05/13/13 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael B. Allen	Michael B Allen	05/15/13		P01417328

Firm's name ► OWLETT & LEWIS, P.C. Firm's EIN ► 25-1464314

Firm's address ► 1 CHARLES ST, P.O. BOX 878
WELLSBORO PA 16901 Phone no (570) 723-1472

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
PNC Long Term Capital Gain Divs	4,896.	4,896.	
iShares Long Term Capital Gain D	-9.	-9.	
Mellon Long Term Capital Gain Divs	1.	1.	
Mellon Class Action Apple Comp	21.	21.	
Total	4,909.	4,909.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PNC Foreign Tax	313.	313.		
Mellon Foreign Tax	19.	19.		
Excise Tax	2,451.	2,451.		
Total	2,783.	2,783.		

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Capital Gains	188,741.
Cost Basis Adjustments	8,690.
Total	197,431.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Owlett & Lewis	Legal	816.			816.
Total		816.			816.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mellon	Investment Mgt	2,213.	2,213.		
PNC	Investment Mgt	866.	866.		
Total		3,079.	3,079.		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
PNC - Equities - See attached	1,022,259.	1,049,404.
Total	1,022,259.	1,049,404.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
PNC - See attached	362,547.	375,566.
Total	362,547.	375,566.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
PNC - Alternative Investments - See attached	126,299.	125,691.
Total	126,299.	125,691.

Supporting Statement of:

Form 990-PF, p1/Line 11(a)-1

Description	Amount
PNC - 15% Rate Capital Gain dividends	4,891.
PNC - Unrecaptured Section 1250 Gain	5.
Total	4,896.

Supporting Statement of:

Form 990-PF, p1/Line 11(b)-1

Description	Amount
PNC - 15% Rate Capital Gain dividends	4,891.
PNC - Unrecaptured Section 1250 Gain	5.
Total	4,896.

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
iShares deductions	51.
Mellon Investment Expense	1.
Total	52.

Supporting Statement of:

Form 990-PF, p1/Line 23(b)-1

Description	Amount
iShares deductions	51.
Mellon Investment Expense	1.
Total	52.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
iShares - Partnership K-1 US Gov't Interest	4.

Continued

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
PNC - Other Interest Income	4,163.
PNC - Foreign Dividend Income	3,811.
PNC - Dividend Income	11,361.
PNC - Non-dividend Dist (Return of Capital)	133.
Mellon - Ordinary Dividends	7,452.
Mellon - Interest	3,081.
Mellon - US Gov't Interest	3,250.
Mellon - Non-Dividend Distributions	6.
Total	33,261.

PNC
INSTITUTIONAL
INVESTMENTS

THE COLE FOUNDATION CONS
INVESTMENT MANAGEMENT STATEMENT
Account number 21-27-501-4781692
December 1, 2012 - December 31, 2012

Total portfolio value

Total portfolio value on December 31	**$1,614,836.70**
Total portfolio value on December 1	1,607,520.26
Total change in value	$7,316.44

www.pnc.com

Investment policy and market outlook

Investment objective: 65% Equity 25% Fixed 10% Alternative

Bulletin board

Beginning in September 2012, Interactive Data is now providing pricing for taxable fixed income securites held in our clients' portfolios. Our previous pricing vendor for these types of securities was Reuters. If you have any questions about this change, please contact your investment advisor.

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

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PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 08/01/2012
FOR THE COLE FOUNDATION CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	**IL: 3 years from receipt**	**OH: 2 years from mailing**
DE: 2 years from receipt	**MI: 1 year from mailing**	**PA: 30 months from receipt**
FL: 6 months from receipt	**MO: 1 year from mailing**	**VA: 1 year from mailing**
		WI: 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

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The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

DALBAR RATED
2012
COMMUNICATIONS EXCELLENCE

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.

Table of contents

Table of contents (continued)

Summary

Portfolio value

Income		**Principal**		**Total**	
Income on December 31	$8,831.55	Principal on December 31	$1,606,005.15	Total portfolio value on December 31	$1,614,836.70
Income on December 1	2,300.56	Principal on December 1	1,605,219.70	Total portfolio value on December 1	1,607,520.26
Change in value	$6,530.99	Change in value	$785.45	Total change in value	$7,316.44

Portfolio value by asset class

Income	Value Dec. 31	Value Dec. 1	Change in value	Original Value at PNC
Cash and cash equivalents	$8,831.55	$2,300.56	$6,530.99	$8,831.55

Principal	Value Dec. 31	Value Dec. 1	Change in value	Original Value at PNC
Cash and cash equivalents	$55,343.65	$61,319.92	- $5,976.27	$55,343 65
Fixed income	375,566.23	376,780.64	- 1,214.41	362,546.69
Equities	1,049,403.84	1,041,397.67	8,006.17	1,022,259.12
Alternative investments	125,691.43	125,721.47	- 30.04	126,298.82
Total	$1,614,836.70	$1,607,520.26	$7,316.44	$1,575,279.83

Summary

Change in account value

	This period	From Jan 1, 2012
Beginning account value	$1,611,243.82	-
Additions		
Cash contributions	-	$62,268.15
Asset contributions	-	2,037,382 23
Investment income	16,037.92	23,526.97
Disbursements		
Cash distributions	- $10,000.00	- $45,700.00
Asset distributions	-	- 449,205.59
Fees and charges	-	- 866.38
Change in value of investments	1,278.52	- 12,568.68
Net accrued income	- 699.25	3,024.31
Ending account value	$1,617,861.01	$1,617,861.01

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jan. 1, 2012	Since acquisition
Fixed income	-	$7,172.75	$13,019.54
Equities	25.78	49,155.73	27,144.72
Alternative inv	-	- 2,922.69	- 607.39
Total	$25.78	$53,405.79	$39,556.87

Accrued income summary

Accrued income on December 31	$3,024.31
Accrued income on December 01	3,723.56
Net accrued income	- $699.25

Investment income summary

	This period	From Jan. 1, 2012	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$2.45	$10 36	$30.93	$2 58
Interest-fixed Income	4,737.64	8,610.99	14,841.46	2,162.62
Dividends-equities	10,853.90	14,359.75	18,918.60	668.17
Income-alternative investments	443.93	545.87	1,879 61	190.94
Total	$16,037.92	$23,526.97	$35,670.60	$3,024.31

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2012	This period	From Jan 1, 2012
Beginning cash balance	$0.00	$0.00	$0.00	$0.00
Additions				
Contributions	-	-	-	$62,268.15
Investment income	9,125.09	16,614.14	6,912.83	6,912.83
Sales and maturities	-	1,856.35	18,475.70	1,531,751.24
Transfers within account	7,405.90	37,917.41	-	-
Disbursements				
Distributions	- $10,000.00	- $45,700.00	-	-
Purchases	- 6,530.99	- 10,687.90	- 17,982.63	- 1,562,148.43
Transfers within account	-	-	- 7,405.90	- 37,917.41
Fees and charges	-	-	-	- 866.38
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	-	-	-

Summary

Transaction summary - measured by original value at PNC

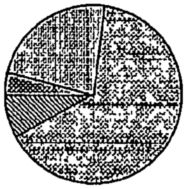
	This period	From Jan 1, 2012
Beginning original value	$1,569,216.13	$0.00
Additions		
Purchases	$24,513.62	$1,572,836.33
Securities received	-	1,878,374.75
Disbursements		
Sales	- $18,449.92	- $1,480,201.80
Securities delivered	-	- 395,729.45
Change in cash	-	-
Ending original value	$1,575,279.83	$1,575,279.83

Transaction summary - measured by market value

	This period	From Jan. 1, 2012
Beginning market value	$1,607,520.26	$0.00
Additions		
Purchases	$24,513.62	$1,572,836.33
Securities received	-	2,037,382.23
Disbursements		
Sales	- $18,578.05	- $1,533,756 75
Securities delivered	-	- 449,205.59
Net gain/loss on current holdings	1,380.87	- 12,419.52
Ending market value	$1,614,836.70	$1,614,836.70
Accrued income on December 31	$3,024.31	$3,024.31
Total account value	**$1,617,861.01**	**$1,617,861.01**

Analysis

Asset allocation



		Dec. 31, 2012
▩	**Cash and cash equivalents**	3.97 %
	Mutual funds	3.97 %
▩	**Fixed income**	23.26 %
	Corporate	12.41 %
	Agency	1.60 %
	Mutual funds	9.25 %
▩	**Equities**	64.99 %
	Stock	26.97 %
	Etf's	6.74 %
	Mutual funds	29.68 %
	Other	1.59 %
▨	**Alternative investments**	7.78 %
	Mutual funds	7.78 %

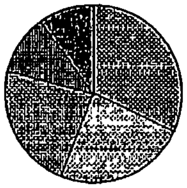
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	$42,232.26	9.70 %	2.62 %
Consumer discretionary	53,455.08	12.27 %	3.31 %
Consumer staples	49,326.33	11 32 %	3.05 %
Energy	42,324.42	9.72 %	2.62 %
Financial	69,897.43	16.05 %	4 33 %
Materials	19,777.92	4.54 %	1.22 %
Information technology	75,702.61	17.38 %	4.69 %
Utilities	12,618.01	2.90 %	0.78 %
Health care	60,339.00	13.85 %	3.74 %
Telecommunication services	9,910.74	2.28 %	0.61 %
Total	**$435,583.80**	**100.00 %**	**26.97 %**

Analysis

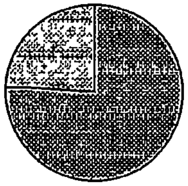
Bond analysis

Bond rating



		Market Value	% of bonds	% of total portfolio
▨	Moody's Aaa	$80,562.75	32.00 %	4.99 %
▨	Moody's Aa2	60,144.00	23.89 %	3.72 %
▨	Moody's A1	58,986.00	23.43 %	3.65 %
▨	Moody's A2	25,607.50	10.17 %	1.59 %
▨	Other	26,490.75	10.52 %	1.64 %

Maturity schedule



	Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
▨	1 - 5 years	76.11 %	$140,264 75 (73 19 %)	$25,774 75 (13 45 %)	- (-)	$25,607.50 (13 36 %)
▨	6 - 10 years	23 89 %	60,144 00 (100 00 %)	- (-)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC	$2,300.56 8,831.550	$8,831.55 $1.0000	0.55 %	$8,831 55 $1.00		0.05 %	$4 26	$0 12
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PCA ADVANTAGE PORTFOLIO		1.0000	0.01 %					0.03
Total mutual funds - money market		**$8,831.55**	**0.55 %**	**$8,831.55**		**0.05 %**	**$4.26**	**$0.15**
Total cash and cash equivalents		**$8,831.55**	**0.55 %**	**$8,831.55**		**0.05 %**	**$4.26**	**$0.15**

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PCA ADVANTAGE PORTFOLIO	$2,758.40 4,187.500	$4,187 50 $1.0000	0.26 %	$4,187.50 $1.00		0.05 %	$2.02	$0.14

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC	58,561.52 51,156.150	51,156.15 1.0000	3.17 %	51,156 15 1 00		0.05 %	24.65	2 29
Total mutual funds - money market		$55,343.65	3.43 %	$55,343.65		0.05 %	$26.67	$2.43
Total cash and cash equivalents		$55,343.65	3.43 %	$55,343.65		0.05 %	$26.67	$2.43

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05 400% DUE 05/15/2018 RATING. AA2 (084664BE0) PNC	$60,440.00 50,000	$60,144 00 $120 2880	3 73 %	$59,326.50 $118.65	$817.50	4.49 %	$2,700 00	$345.00
GENERAL ELEC CAP CORP SR UNSECURES SER MTN 05 625% DUE 09/15/2017 RATING· A1 (36962G3H5) PNC	59,010.50 50,000	58,986 00 117 9720	3.66 %	50,503 50 101 01	8,482 50	4 77 %	2,812.50	828.13

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MERRILL LYNCH & CO NTS 05.450% DUE 07/15/2014 RATING· BAA2 (59018YTZ4) PNC	26,669.25 25,000	26,490.75 105.9630	1.65 %	25,645 00 102 58	845.75	5.15 %	1,362 50	628 26
TENN VALLEY AUTHORITY NOTES 04.375% DUE 06/15/2015 RATING AAA (880591DY5) PNC	55,031.00 50,000	54,788.00 109.5760	3.40 %	51,757 25 103 51	3,030.75	4 00 %	2,187.50	97.22
Total corporate bonds		$200,408.75	12.41 %	$187,232.25	$13,176.50	4.52 %	$9,062.50	$1,898.61

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN NTS 02 500% DUE 05/15/2014 RATING. AAA (31398AXJ6) PNC	$25,808.00 25,000	$25,774.75 $103.0990	1 60 %	$24,034 60 $96.14	$1,740.15	2 43 %	$625 00	$79 86

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DODGE & COX INCOME FUND (DODIX)	$25,162.45	$25,018 05	1.55 %	$25,000 00	$18.05	3 50 %	$873 65	
PNC	1,805 054	$13 8600		$13 85				
FIDELITY ADVISOR FLOATING HIGH (FFRIX)	36,962.78	37,108.31	2.30 %	37,182 39	- 74 08	3.54 %	1,313 01	102 36
INCOME FUND I	3,740.757	9 9200		9.94				
FUND #279								
PNC								
PIMCO FDS (PTTRX)	25,021.53	24,775.31	1.54 %	25,578 15	- 802.84	3.24 %	802.33	51.65
TOTAL RETURN BD FUND	2,204 209	11.2400		11 60				
INSTL CLASS, FD #35								
PNC								
TEMPLETON GLOBAL BOND FUND AD (TGBAX)	37,637.93	37,481.01	2.33 %	37,475 96	5 05	4.45 %	1,666.13	
FUND #616	2,809.671	13 3400		13.34				
PNC								
WELLS FARGO ADVANTAGE CORE BOND (MBFIX)	25,037.20	25,000.05	1.55 %	26,043 34	- 1,043.29	2.00 %	498.84	30.14
FUND CLASS I	1,940.998	12.8800		13 42				
PNC								
Total mutual funds - fixed income		**$149,382.73**	**9.25 %**	**$151,279.84**	**- $1,897.11**	**3.45 %**	**$5,153.96**	**$184.15**
Total fixed income		**$375,566.23**	**23.26 %**	**$362,546.69**	**$13,019.54**	**3.95 %**	**$14,841.46**	**$2,162.62**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COMCAST CORPORATION CL A (CMCSA)	$8,629.24	$8,667 52	0.54 %	$8,202 24	$465 28	1.74 %	$150 80	$37.70
PCA ADVANTAGE PORTFOLIO	232	$37.3600		$35.35				
DISNEY WALT CO (DIS)	4,419.74	4,431 31	0.28 %	4,141.09	290.22	1.51 %	66.75	
PCA ADVANTAGE PORTFOLIO	89	49 7900		46 53				
GANNETT INC (GCI)	4,475.00	4,502 50	0.28 %	4,486 13	16.37	4.45 %	200 00	50 00
PCA ADVANTAGE PORTFOLIO	250	18.0100		17.94				

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HOME DEPOT INC (HD)	10,215.99	9,710 45	0.61 %	9,505 49	204.96	1.88 %	182.12	
PCA ADVANTAGE PORTFOLIO	157	61.8500		60.54				
LIMITED BRANDS INC (LTD)	6,727 35	6,070.74	0 38 %	6,397 76	- 327.02	2.13 %	129 00	
PCA ADVANTAGE PORTFOLIO	129	47.0600		49.60				
MACY'S INC (M)	6,733.80	6,789.48	0.43 %	6,725 88	63.60	2 06 %	139 20	34.80
PCA ADVANTAGE PORTFOLIO	174	39.0200		38.65				
PVH CORP (PVH)	5,614 91	5,439.49	0.34 %	4,799.64	639.85	0.14 %	7 35	
PCA ADVANTAGE PORTFOLIO	49	111.0100		97.95				
POLARIS INDS INC (PII)	4,579 74	4,544 10	0 29 %	4,386 15	157.95	1 76 %	79 92	
PCA ADVANTAGE PORTFOLIO	54	84.1500		81.23				
ROSS STORES INC (ROST)	3,481 64	3,299 49	0.21 %	4,036.07	- 736 58	1.04 %	34 16	
PCA ADVANTAGE PORTFOLIO	61	54.0900		66 17				
Total consumer discretionary		**$53,455.08**	**3.31 %**	**$52,680.45**	**$774.63**	**1.85 %**	**$989.30**	**$122.50**

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ANHEUSER BUSCH INBEV (BUD)	$6,597 75	$6,555 75	0 41 %	$6,426 38	$129.37	1 48 %	$96.98	
SPONSORED ADR	75	$87.4100		$85.69				
PCA ADVANTAGE PORTFOLIO								
COCA COLA CO (KO)	8,645.76	8,265 00	0 52 %	8,765 35	- 500 35	2.82 %	232 56	
PCA ADVANTAGE PORTFOLIO	228	36.2500		38 44				
THE HERSHEY COMPANY (HSY)	8,719 13	8,594 18	0 54 %	8,486 37	107 81	2 33 %	199 92	
PCA ADVANTAGE PORTFOLIO	119	72 2200		71.31				
MC CORMICK & CO INC (MKC)		4,320 04	0.27 %	4,395.40	- 75.36	2.15 %	92 48	23 12
NON-VOTING	68	63 5300		64.64				
PCA ADVANTAGE PORTFOLIO								
PHILIP MORRIS INTERNAT-W/I (PM)	7,100.52	6,607 56	0.41 %	4,861 47	1,746.09	4.07 %	268 60	67.15
PCA ADVANTAGE PORTFOLIO	79	83.6400		61.54				

Detail

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PROCTER & GAMBLE CO (PG)	7,541.64	8,146 80	0 51 %	8,281 22	- 134 42	3 32 %	269.76	
PCA ADVANTAGE PORTFOLIO	120	67 8900		69 01				
WHOLE FOODS MKT INC (WFM)	7,002.00	6,837 00	0 43 %	7,313 63	- 476 63	0.88 %	60.00	
PCA ADVANTAGE PORTFOLIO	75	91 1600		97 52				
Total consumer staples		**$49,326.33**	**3.06 %**	**$48,529.82**	**$796.51**	**2.47 %**	**$1,220.30**	**$90.27**

Energy

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ENSCO PLC CLASS A (ESV)		$4,564.56	0 29 %	$4,410 44	$154 12	2.54 %	$115 50	
SEDOL B4VLR19	77	$59 2800		$57 28				
ISIN GB00B4VLR192								
PCA ADVANTAGE PORTFOLIO								
CHEVRON CORPORATION (CVX)	12,577.11	10,381.44	0.65 %	11,252 55	- 871.11	3.33 %	345.60	
PCA ADVANTAGE PORTFOLIO	96	108 1400		117 21				
EXXON MOBIL CORP (XOM)	15,248 22	14,973.15	0 93 %	14,373.82	599.33	2.64 %	394 44	
PCA ADVANTAGE PORTFOLIO	173	86 5500		83 09				
NATIONAL OILWELL VARCO INC (NOV)	7,171.50	4,852.85	0 31 %	5,620 62	- 767.77	0.77 %	36 92	
PCA ADVANTAGE PORTFOLIO	71	68 3500		79 16				
SUNCOR ENERGY INC (SU)	7,467.69	7,552 42	0 47 %	7,619 87	- 67 45	1.59 %	120.00	
ISIN CA8672241079 SEDOL B3NB1P2	229	32.9800		33.27				
PCA ADVANTAGE PORTFOLIO								
Total energy		**$42,324.42**	**2.62 %**	**$43,277.30**	**- $952.88**	**2.39 %**	**$1,012.46**	

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CO (AXP)	$6,149 00	$6,322 80	0 40 %	$5,233 63	$1,089.17	1 40 %	$88 00	
PCA ADVANTAGE PORTFOLIO	110	$57.4800		$47 58				
CAPITAL ONE FINANCIAL CORP (COF)	4,204 80	4,228 89	0.27 %	4,495 02	- 266 13	0 35 %	14 60	
PCA ADVANTAGE PORTFOLIO	73	57.9300		61 58				

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CHUBB CORP (CB) PCA ADVANTAGE PORTFOLIO	6,775.12 88	6,628 16 75 3200	0.42 %	5,710.90 64.90	917 26	2.18 %	144.32	36 08
CITIGROUP INC (C) PCA ADVANTAGE PORTFOLIO	5,980.61 173	6,843 88 39 5600	0.43 %	5,964 33 34.48	879.55	0 11 %	6.92	
DISCOVER FINANCIAL W/I (DFS) PCA ADVANTAGE PORTFOLIO	4,743 54 114	4,394.70 38.5500	0.28 %	4,553 67 39.94	- 158 97	1 46 %	63 84	15 96
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT PCA ADVANTAGE PORTFOLIO	3,885 70 70	3,966.90 56.6700	0 25 %	3,999.44 57.13	- 32 54	5 42 %	214 90	53.73
FIFTH THIRD BANCORP (FITB) PCA ADVANTAGE PORTFOLIO	5,446 08 372	5,654.40 15.2000	0 36 %	5,782.70 15 54	- 128.30	2 64 %	148.80	37.20
JPMORGAN CHASE & CO (JPM) PCA ADVANTAGE PORTFOLIO	9,859 20 240	10,552.56 43 9690	0 66 %	8,302 08 34 59	2,250.48	2 73 %	288 00	
M&T BK CORP (MTB) PCA ADVANTAGE PORTFOLIO	4,886 50 50	4,923.50 98 4700	0 31 %	4,781 25 95 63	142 25	2.85 %	140 00	
MOODY'S CORP (MCO) PCA ADVANTAGE PORTFOLIO	6,509 72 134	6,742.88 50 3200	0 42 %	5,894.63 43 99	848.25	1.59 %	107.20	
WELLS FARGO & COMPANY (WFC) PCA ADVANTAGE PORTFOLIO	9,308 82 282	9,638 76 34 1800	0.60 %	6,037.06 21.41	3,601 70	2.58 %	248.16	
Total financial		**$69,897.43**	**4.33 %**	**$60,754.71**	**$9,142.72**	**2.10 %**	**$1,464.74**	**$142.97**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2 PCA ADVANTAGE PORTFOLIO	$7,263 75 125	$7,217 50 $57 7400	0 45 %	$6,685.28 $53.48	$532.22	1.81 %	$130 00	
ALLERGAN INC (AGN) PCA ADVANTAGE PORTFOLIO	5,286.75 57	5,228 61 91.7300	0 33 %	5,281 34 92 66	- 52 73	0.22 %	11.40	
COOPER COS INC (COO) NEW PCA ADVANTAGE PORTFOLIO	4,747 00 50	4,624.00 92.4800	0 29 %	4,865 89 97.32	- 241 89	0.07 %	3 00	

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
JOHNSON & JOHNSON (JNJ)	8,646 52	8,692 40	0 54 %	8,427 93	264 47	3 49 %	302.56	
PCA ADVANTAGE PORTFOLIO	124	70.1000		67.97				
MERCK & CO INC (MRK)	3,676 90	3,398.02	0.22 %	2,484 83	913 19	4.21 %	142.76	35 69
PCA ADVANTAGE PORTFOLIO	83	40 9400		29.94				
MYLAN INC (MYL)	5,137 02	5,188.05	0 33 %	4,597.41	590 64			
PCA ADVANTAGE PORTFOLIO	189	27.4500		24.32				
PFIZER INC (PFE)	9,032 22	9,053.52	0 57 %	8,583 95	469 57	3 83 %	346 56	
PCA ADVANTAGE PORTFOLIO	361	25 0790		23.78				
RESMED INC (RMD)	7,478 38	7,565.74	0 47 %	7,364 54	201 20	1.64 %	123.76	
PCA ADVANTAGE PORTFOLIO	182	41.5700		40.46				
SHIRE PLC (SHPG)	4,678 02	4,977 72	0 31 %	4,706 25	271 47	0 50 %	24 84	
SPONSORED ADR	54	92.1800		87.15				
PCA ADVANTAGE PORTFOLIO								
UNITEDHEALTH GROUP INC (UNH)	4,405.59	4,393.44	0.28 %	4,572 82	- 179 38	1 57 %	68.85	
PCA ADVANTAGE PORTFOLIO	81	54 2400		56.45				
Total health care		**$60,339.00**	**3.74 %**	**$57,570.24**	**$2,768.76**	**1.91 %**	**$1,153.73**	**$35.69**

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BOEING CO (BA)	$7,130.88	$7,234.56	0.45 %	$6,723 36	$511.20	2.58 %	$186.24	
PCA ADVANTAGE PORTFOLIO	96	$75 3600		$70 04				
GENERAL ELECTRIC CO (GE)	11,684.89	11,607.47	0 72 %	9,363 92	2,243 55	3.63 %	420.28	105 07
PCA ADVANTAGE PORTFOLIO	553	20 9900		16 93				
PALL CORP (PLL)	4,223.08	4,278.46	0 27 %	4,498 92	- 220 46	1.66 %	71.00	
PCA ADVANTAGE PORTFOLIO	71	60.2600		63 37				
3M COMPANY (MMM)	5,547.95	5,663 85	0.36 %	5,687 95	- 24 10	2.55 %	143 96	
PCA ADVANTAGE PORTFOLIO	61	92.8500		93 25				

Detail

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNION PACIFIC CORP (UNP)	7,366.80	7,543.20	0.47 %	7,105.50	437.70	2.20 %	165.60	41.40
PCA ADVANTAGE PORTFOLIO	60	125 7200		118 43				
UNITED TECHNOLOGIES CORP (UTX)	5,767.92	5,904.72	0 37 %	5,648.04	256 68	2.61 %	154.08	
PCA ADVANTAGE PORTFOLIO	72	82 0100		78 45				
Total Industrials		$42,232.26	2.62 %	$39,027.69	$3,204.57	2.70 %	$1,141.16	$146.47

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ACCENTURE PLC CLASS A (ACN)	$4,618 56	$4,522.00	0 29 %	$4,656 10	- $134 10	2 44 %	$110.16	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	68	$66 5000		$68 47				
PCA ADVANTAGE PORTFOLIO								
APPLE INC (AAPL)	17,558.40	15,965.16	0.99 %	8,904 55	7,060.61	2.00 %	318 00	
PCA ADVANTAGE PORTFOLIO	30	532 1720		296 82				
CISCO SYSTEMS INC (CSCO)	6,883.24	7,152.24	0 45 %	6,932 34	219.90	2.86 %	203 84	
PCA ADVANTAGE PORTFOLIO	364	19 6490		19 04				
EMC CORP (EMC)	6,949 60	7,084.00	0 44 %	6,297 80	786 20			
PCA ADVANTAGE PORTFOLIO	280	25.3000		22 49				
EBAY INC (EBAY)	8,292.74	8,006 53	0.50 %	7,571 31	435 22			
PCA ADVANTAGE PORTFOLIO	157	50.9970		48.22				
GOOGLE INC-CL A (GOOG)	4,888.59	4,951.66	0.31 %	5,332 14	- 380.48			
PCA ADVANTAGE PORTFOLIO	7	707.3800		761.73				
INTEL CORP (INTC)	4,030.39	4,247.72	0.27 %	4,691 63	- 443.91	4.37 %	185 40	
PCA ADVANTAGE PORTFOLIO	206	20 6200		22.77				
INTERNATIONAL BUSINESS MACHS (IBM)	6,272.31	6,321 15	0.40 %	5,363 95	957 20	1.78 %	112.20	
CORP	33	191.5500		162 54				
PCA ADVANTAGE PORTFOLIO								
MICROSOFT CORP (MSFT)	4,311.63	4,326.86	0.27 %	4,781 41	- 454.55	3 45 %	149.04	
PCA ADVANTAGE PORTFOLIO	162	26 7090		29 51				

Detail

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ORACLE CORP (ORCL)	4,729 73	4,898 04	0 31 %	3,194 13	1,703 91	0 73 %	35.28	
PCA ADVANTAGE PORTFOLIO	147	33 3200		21.73				
QUALCOMM (QCOM)	8,461.46	8,227.25	0 51 %	6,398 84	1,828 41	1.62 %	133 00	
PCA ADVANTAGE PORTFOLIO	133	61.8590		48.11				
Total Information technology		**$75,702.61**	**4.69 %**	**$64,124.20**	**$11,578.41**	**1.65 %**	**$1,246.92**	

Materials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AGRIUM INC (AGU)	$4,692 92	$4,594 07	0 29 %	$4,862 89	- $268.82	2 01 %	$92 00	$23 00
SEDOL 2015530	46	$99 8710		$105 72				
ISIN CA0089161081								
PCA ADVANTAGE PORTFOLIO								
CF INDUSTRIES HOLDINGS INC (CF)	5,136.72	4,875 84	0 31 %	5,389.32	- 513.48	0.79 %	38.40	
PCA ADVANTAGE PORTFOLIO	24	203 1600		224.56				
EASTMAN CHEM CO (EMN)	5,659 05	6,328.65	0.40 %	5,320.07	1,008.58	1.77 %	111.60	
PCA ADVANTAGE PORTFOLIO	93	68 0500		57.21				
FMC CORPORATION NEW (FMC)	3,771 28	3,979.36	0.25 %	3,832.14	147.22	0.93 %	36.72	9.18
PCA ADVANTAGE PORTFOLIO	68	58 5200		56 36				
Total materials		**$19,777.92**	**1.23 %**	**$19,404.42**	**$373.50**	**1.41 %**	**$278.72**	**$32.18**

Telecommunication services

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$10,034.22	$9,910.74	0 62 %	$9,551 87	$358.87	5 34 %	$529 20	
PCA ADVANTAGE PORTFOLIO	294	$33 7100		$32 49				

Detail

Utilities

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
OGE ENERGY CORP (OGE)	$4,913.18	$4,842 66	0 30 %	$4,776 01	$66 65	2.97 %	$143.62	
PCA ADVANTAGE PORTFOLIO	86	$56 3100		$55 54				
WISCONSIN ENERGY CORP (WEC)	7,918.83	7,775.35	0 49 %	7,924.09	- 148.74	3 70 %	286 96	
PCA ADVANTAGE PORTFOLIO	211	36 8500		37 55				
Total utilities		$12,618.01	0.78 %	$12,700.10	- $82.09	3.41 %	$430.58	
Total stocks		$435,583.80	26.97 %	$407,620.80	$27,963.00	2.17 %	$9,467.11	$570.08

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TR MSCI EMERGING MKTS (EEM)	$59,752 55	$63,420.50	3.93 %	$59,530 19	$3,890 31	1 68 %	$1,065 35	$20.31
INDEX FD	1,430	$44 3500		$41 63				
ETF								
PNC								
ISHARES RUSSELL MIDCAP GROWTH (IWP)	44,960.40	45,467 20	2 82 %	45,774.54	- 307 34	1.32 %	598 02	
INDEX FUND	724	62.8000		63 22				
ETF								
PNC								
Total etf - equity		$108,887.70	6.74 %	$105,304.73	$3,582.97	1.53 %	$1,663.37	$20.31

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARTISAN SMALL CAP VALUE (ARTVX)	$16,855.55	$17,454.04	1.09 %	$17,900 56	- $446.52	0 04 %	$6.82	
FD #963	1,137 071	$15 3500		$15.74				
PNC								
ARTISAN MID CAP VALUE FUND (ARTQX)	45,914 71	46,532 34	2.89 %	48,199 98	- 1,667 64	0 62 %	286.49	
FD #1464	2,238.208	20.7900		21.54				
PNC								

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FUNDS (MADVX) EQUITY DIVIDEND INSTITUTIONAL CLASS FUND 383 PNC	46,961.65 2,360 517	47,045.10 19.9300	2.92 %	48,012 69 20 34	- 967 59	2 33 %	1,092 92	
DODGE & COX INTERNATIONAL (DODFX) STOCK FUND PNC	43,219.32 1,290 129	44,690.07 34.6400	2.77 %	43,000 00 33 33	1,690.07	2.16 %	963 73	
FEDERATED STRATEGIC VALUE (SVAIX) DIVIDEND FD CLASS IS FUND #662 PNC	29,132.95 5,783.171	28,858.02 4.9900	1.79 %	30,014.26 5 19	- 1,156 24	3.99 %	1,150 85	
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011 PNC	45,647 93 744 786	46,266.11 62 1200	2.87 %	45,000 00 60 42	1,266.11	2.03 %	935.45	
HARBOR FD (HACAX) CAP APPRECIATION FD FD #2012 PNC	37,728 18 889.396	37,817.12 42.5200	2 35 %	39,000 00 43.85	- 1,182.88	0.40 %	150 31	
HARDING LOEVNER INTERNATIONAL (HLMIX) EQUITY PORTFOLIO PNC	43,814.50 2,808.622	44,769.43 15.9400	2.78 %	43,000 00 15 31	1,769.43	0 82 %	365.12	
MFS VALUE FUND CLASS I (MEIIX) PNC	47,131 29 1,861 706	47,399 03 25.4600	2 94 %	48,341 67 25 97	- 942.64	1 96 %	927 13	
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42 PNC	16,877 20 516.785	17,141 76 33.1700	1 07 %	18,864 43 36 50	- 1,722.67	0.16 %	25.84	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 PNC	61,563.91 3,007 519	63,187 97 21.0100	3 92 %	64,000.00 21.28	- 812.03	2.19 %	1,383 46	
TOUCHSTONE SANDS CAPITAL SELECT (CFSIX) GROWTH FD CLASS Y FUND #342 PNC	38,223.58 2,986 217	38,163.85 12.7800	2.37 %	39,000.00 13 06	- 836.15			
Total mutual funds - equity		**$479,324.84**	**29.68 %**	**$484,333.59**	**- $5,008.75**	**1.52 %**	**$7,288.12**	

Detail

Other equity

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HSBC EQUITY NOTE (EAFE) 2% CPN 15% BUFFER 147% CAP MATURITY 5/5/16 ISSUED 11/5/12 RATING· A2 (4042K17B3) PNC	$25,300.00 25,000	$25,607.50 $102 4300	1.59 %	$25,000 00 $100 00	$607.50	1.96 %	$500.00	$77 78
Total equities		$1,049,403.84	64.99 %	$1,022,259.12	$27,144.72	1.80 %	$18,918.60	$668.17

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AQR MULTI STRATEGY ALTERNATIVE (ASAIX) FUND PNC	$46,855 37 4,759 290	$47,116 97 $9.9000	2 92 %	$46,071 52 $9.68	$1,045.45	0 44 %	$204.65	
DIAMOND HILL LONG-SHORT FUND (DHLSX) CL I PNC	31,446.78 1,728.795	31,723 39 18.3500	1.97 %	32,000 00 18 51	- 276.61	0 35 %	110.64	110.47
EATON VANCE GLOBAL MACRO (EIGMX) ABSOLUTE RETURN FUND CLASS I #88 PNC	24,746 96 2,530.364	24,873.48 9.8300	1.55 %	25,000 00 9 88	- 126.52	3 95 %	981 78	80 47
PIMCO COMMODITY REAL RETURN (PCRIX) STRATEGY FUND INSTITUTIONAL CL FD #045 PNC	22,672.36 3,309.878	21,977.59 6 6400	1.37 %	23,227 30 7.02	- 1,249 71	2.66 %	582 54	
Total mutual funds - alternative invest		$125,691.43	7.78 %	$126,298.82	- $607.39	1.50 %	$1,879.61	$190.94

Detail

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Total alternative investments		**$125,691.43**	**7.78 %**	**$126,298.82**	**- $607.39**	**1.50 %**	**$1,879.61**	**$190.94**
Total portfolio		**$1,614,836.70**	**100.00 %**	**$1,575,279.83**	**$39,556.87**	**2.21 %**	**$35,670.60**	**$3,024.31**

Detail

Transaction detail

	Cash-income	Cash-principal	Original value at PNC Market value
Beginning balances this period			$1,569,216.13 $1,607,520.26

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88 DIVIDEND PAYABLE 11/30/12 ACCRUED FROM 11/01/12 TO 11/30/12 PNC	11/30/12	12/03/12			$80 47	
Dividend	INTEL CORP PCA ADVANTAGE PORTFOLIO	12/01/12	12/03/12	206 000	0 2250	$46 35	
Dividend	WELLS FARGO & COMPANY PCA ADVANTAGE PORTFOLIO	12/01/12	12/03/12	282.000	0.2200	$62 04	
Dividend	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279 DIVIDEND PAYABLE 11/30/12 ACCRUED FROM 11/01/12 TO 11/30/12 PNC	11/30/12	12/03/12			$99 61	
Dividend	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 DIVIDEND PAYABLE 11/30/12 ACCRUED FROM 11/01/12 TO 11/30/12 PNC	11/30/12	12/03/12			$72 45	
Dividend	WISCONSIN ENERGY CORP PCA ADVANTAGE PORTFOLIO	12/01/12	12/03/12	211.000	0.3000	$63.30	

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PCA ADVANTAGE PORTFOLIO	11/30/12	12/03/12	384.090		$0.01	
Dividend	WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I DIVIDEND PAYABLE 11/30/12 ACCRUED FROM 11/01/12 TO 11/30/12 PNC	11/30/12	12/03/12			$39 26	
Dividend	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC	11/30/12	12/03/12	1,781 210		$0 06	
Dividend	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PCA ADVANTAGE PORTFOLIO	11/30/12	12/03/12	2,758.400		$0 11	
Dividend	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC	11/30/12	12/03/12	58,561 520		$1.69	
Dividend	PFIZER INC PCA ADVANTAGE PORTFOLIO	12/04/12		361.000	0.2200	$79 42	
Dividend	BOEING CO PCA ADVANTAGE PORTFOLIO	12/07/12		96 000	0.4400	$42.24	
Capital gain distribution	FEDERATED STRATEGIC VALUE DIVIDEND FD CLASS IS FUND #662 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/06/12 PNC	12/06/12	12/07/12	2.824	5.0496		14 26

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/10/12 PNC	12/10/12		18.423	9.9001		182 39
Dividend	CHEVRON CORPORATION PCA ADVANTAGE PORTFOLIO	12/10/12		119.000	0.9000	$107.10	
Dividend	EXXON MOBIL CORP PCA ADVANTAGE PORTFOLIO	12/10/12		173.000	0 5700	$98.61	
Dividend	WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/10/12 PNC	12/10/12		58 069	12.9000		749 09
Capital gain distribution	WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/10/12 PNC	12/10/12		22.810	12 9000		294.25
Dividend	INTERNATIONAL BUSINESS MACHS CORP PCA ADVANTAGE PORTFOLIO	12/10/12		33.000	0 8500	$28.05	
Dividend	LIMITED BRANDS INC PCA ADVANTAGE PORTFOLIO	12/10/12		129.000	0 2500	$32.25	
Dividend	MOODY'S CORP PCA ADVANTAGE PORTFOLIO	12/10/12		134 000	0 1600	$21.44	
Dividend	UNITED TECHNOLOGIES CORP PCA ADVANTAGE PORTFOLIO	12/10/12		72.000	0 5350	$38.52	
Dividend	ALLERGAN INC PCA ADVANTAGE PORTFOLIO	12/12/12		57 000	0 0500	$2.85	
Dividend	MFS VALUE FUND CLASS I PNC	12/11/12	12/12/12	1,848.286	0 1667	$308.18	

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Capital gain distribution	MFS VALUE FUND CLASS I LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/11/12 PNC	12/11/12	12/12/12	13.420	25.4598		341.67
Dividend	JOHNSON & JOHNSON PCA ADVANTAGE PORTFOLIO	12/11/12	12/12/12	124.000	0 6100	$75 64	
Dividend	3M COMPANY PCA ADVANTAGE PORTFOLIO	12/12/12		61 000	0.5900	$35 99	
Dividend	HOME DEPOT INC PCA ADVANTAGE PORTFOLIO	12/13/12		157.000	0.2900	$45 53	
Dividend	BLACKROCK FUNDS EQUITY DIVIDEND INSTITUTIONAL CLASS FUND 383 PNC	12/13/12		2,359.882	0 1406	$331.72	
Capital gain distribution	BLACKROCK FUNDS EQUITY DIVIDEND INSTITUTIONAL CLASS FUND 383 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/13/12 PNC	12/13/12		0.635	19 9843		12.69
Dividend	MICROSOFT CORP PCA ADVANTAGE PORTFOLIO	12/13/12		162.000	0 2300	$37.26	
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/13/12	9.680	6.7800		65 63
Dividend	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/13/12	23.844	6 7799		161.66

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/14/12	29.350	11 3601		333 42
Dividend	THE HERSHEY COMPANY PCA ADVANTAGE PORTFOLIO	12/14/12		119.000	0 4200	$49 98	
Capital gain distribution	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/14/12	21.542	11 3601		244.72
Dividend	T ROWE PRICE REAL ESTATE FUND FD #122 PNC	12/14/12		3,007.519	0.1400	$421 05	
Interest	TENN VALLEY AUTHORITY NOTES 04.375% DUE 06/15/2015 PNC	12/15/12	12/17/12	50,000.000	0 0219	$1,093 75	
Dividend	COCA COLA CO PCA ADVANTAGE PORTFOLIO	12/17/12		228.000	0.2550	$58 14	
Dividend	POLARIS INDS INC PCA ADVANTAGE PORTFOLIO	12/17/12		54 000	0.3700	$19.98	
Dividend	AQR MULTI STRATEGY ALTERNATIVE FUND SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/17/12 PNC	12/17/12	12/18/12	7 224	9.9003		71.52
Dividend	ADT CORP PCA ADVANTAGE PORTFOLIO	12/18/12		20.000	0.1250	$2.50	

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	HARBOR FD CAP APPRECIATION FD FD #2012 PNC	12/17/12	12/18/12	889.396	0.1694	$150.70	
Capital gain distribution	T ROWE PRICE NEW HORIZONS FD INC FD #42 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/18/12 PNC	12/18/12		36.326	32 9802		1,198 04
Dividend	T ROWE PRICE NEW HORIZONS FD INC FD #42 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/18/12 PNC	12/18/12		5.045	32.9812		166.39
Dividend	RESMED INC PCA ADVANTAGE PORTFOLIO	12/18/12		182.000	0.1700	$30.94	
Dividend	HARBOR INTERNATIONAL FUND CLASS INS FD # 2011 PNC	12/17/12	12/19/12	744.786	1.2564	$935.77	
Dividend	TEMPLETON GLOBAL BOND FUND AD FUND #616 PNC	12/19/12		2,773 613	0 2571	$713 10	
Dividend	TEMPLETON GLOBAL BOND FUND AD FUND #616 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12		0 358	13 1844		4.72
Dividend	CISCO SYSTEMS INC PCA ADVANTAGE PORTFOLIO	12/19/12		364.000	0.1400	$50.96	
Capital gain distribution	TEMPLETON GLOBAL BOND FUND AD FUND #616 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12		35.700	13 2000		471.24

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	ARTISAN SMALL CAP VALUE FD #963 PNC	12/19/12	12/20/12	1,111.111	0.1254	$139.33	
Capital gain distribution	ARTISAN SMALL CAP VALUE FD #963 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12	12/20/12	16.836	15.4300		259.78
Dividend	PVH CORP PCA ADVANTAGE PORTFOLIO	12/20/12		49.000	0.0376	$1 84	
Capital gain distribution	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/19/12 AT .0000 PER SHARE PCA ADVANTAGE PORTFOLIO	12/19/12	12/20/12	978.250			0.01
Dividend	ARTISAN SMALL CAP VALUE FD #963 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12	12/20/12	9.124	15 4296		140.78
Dividend	ARTISAN MID CAP VALUE FUND FD #1464 PNC	12/19/12	12/20/12	2,132 592	0 1245	$265 51	
Capital gain distribution	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/19/12 AT 0000 PER SHARE PCA ADVANTAGE PORTFOLIO	12/19/12	12/20/12	3,911.500			0.04
Capital gain distribution	ARTISAN MID CAP VALUE FUND FD #1464 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12	12/20/12	91.539	20 8299		1,906 75

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	ARTISAN MID CAP VALUE FUND FD #1464 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/12 PNC	12/19/12	12/20/12	14.077	20.8304		293.23
Dividend	DODGE & COX INCOME FUND PNC	12/20/12		1,805.054	0.1040	$187.73	
Capital gain distribution	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/19/12 AT 0000 PER SHARE PNC	12/19/12	12/20/12	2,305 400			0.02
Capital gain distribution	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/19/12 AT .0000 PER SHARE PNC	12/19/12	12/20/12	51,155 620			0 51
Dividend	NATIONAL OILWELL VARCO INC PCA ADVANTAGE PORTFOLIO	12/21/12		105.000	0 1300	$13.65	
Dividend	DODGE & COX INTERNATIONAL STOCK FUND PNC	12/20/12	12/21/12	1,290.129	0.7470	$963 73	
Dividend	ORACLE CORP PCA ADVANTAGE PORTFOLIO	12/21/12		147.000	0 1800	$26 46	
Dividend	QUALCOMM PCA ADVANTAGE PORTFOLIO	12/21/12		133.000	0.2500	$33.25	
Dividend	UNITEDHEALTH GROUP INC PCA ADVANTAGE PORTFOLIO	12/21/12		81.000	0.2125	$17.21	
Dividend	WHOLE FOODS MKT INC PCA ADVANTAGE PORTFOLIO	12/21/12		75 000	2 0000	$150 00	

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Dividend	SUNCOR ENERGY INC ISIN CA8672241079 SEDOL B3NB1P2 PCA ADVANTAGE PORTFOLIO	12/24/12		229.000	0.1308	$29.95	
Dividend	LIMITED BRANDS INC PCA ADVANTAGE PORTFOLIO	12/26/12		129 000	3 0000	$387 00	
Dividend	HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO PNC	12/20/12	12/26/12	2,808.622	0.1303	$366.03	
Dividend	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND ETF PNC	12/26/12		724 000	0 4061	$294.00	
Foreign tax withheld	SUNCOR ENERGY INC ISIN CA8672241079 SEDOL B3NB1P2 15% TAX WITHHELD BY CANADA PCA ADVANTAGE PORTFOLIO	12/24/12	12/26/12			- $4.49	
Dividend	FEDERATED STRATEGIC VALUE DIVIDEND FD CLASS IS FUND #662 PNC	12/27/12		5,783 171	0.0198	$114 51	
Dividend	COVIDIEN PLC ISIN IE00B68SQD29 SEDOL B68SQD2 PCA ADVANTAGE PORTFOLIO	12/27/12		125.000	0.2600	$32.50	
Dividend	ISHARES TR MSCI EMERGING MKTS INDEX FD ETF PNC	12/27/12		1,430 000	0 2623	$375 13	
Dividend	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 PNC	12/27/12	12/28/12	2,204.208	0 1143	$251.90	
Dividend	DISNEY WALT CO PCA ADVANTAGE PORTFOLIO	12/28/12		89.000	0 7500	$66 75	

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash-income	Cash-principal
Capital gain distribution	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/28/12	0.001	10 0000		0 01
Dividend	ROSS STORES INC PCA ADVANTAGE PORTFOLIO	12/28/12		61.000	0.1400	$8 54	
Dividend	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 PNC	12/27/12	12/28/12	3,309.877	0.0195	$64.64	
Dividend	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/12/12 PNC	12/12/12	12/31/12	0.001	10 0000		0 01
Dividend	EASTMAN CHEM CO PCA ADVANTAGE PORTFOLIO	12/31/12		93 000	0.3000	$27.90	
Dividend	M&T BK CORP PCA ADVANTAGE PORTFOLIO	12/31/12		50 000	0 7000	$35 00	
Total Investment Income						$9,125.09	$6,912.83

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Sale	KRAFT FOODS GROUP INC BROKER. INVESTMENT TECHNOLOGY GROUP PCA ADVANTAGE PORTFOLIO	11/29/12	12/04/12	41.000	$45.7679	$1.07		$1,875 42	- $1,823.07 - $1,854 84

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Sale	MONDELEZ INTERNATIONAL BROKER: CITIGROUP GLOBAL MKTS INC PCA ADVANTAGE PORTFOLIO	11/29/12	12/04/12	124 000	25.6420	5.03		3,174 58	- 3,424 05 - 3,210 36
Sale	PENTAIR LTD SEDOL B8DTTS0 ISIN CH0193880173 BROKER· JEFFERIES & CO PCA ADVANTAGE PORTFOLIO	12/13/12	12/18/12	9.000	47.7850	0.10		429.97	- 145 37 - 436.41
Sale	ADT CORP BROKER· JEFFERIES & CO PCA ADVANTAGE PORTFOLIO	12/13/12	12/18/12	20 000	45.2100	0.23		903.97	- 264.58 - 918 00
Sale	CHEVRON CORPORATION BROKER. CREDIT SUISSE FIRST BOSTON LLC PCA ADVANTAGE PORTFOLIO	12/14/12	12/19/12	23.000	107.7860	0 64		2,478.45	- 2,695.92 - 2,430 87
Sale	NATIONAL OILWELL VARCO INC BROKER· CITATION GROUP/EQUITY & MUNIS PCA ADVANTAGE PORTFOLIO	12/14/12	12/19/12	34.000	64.9809	1.41		2,207.94	- 2,691.56 - 2,322.20
Sale	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 SALE OF ACI ASSET PNC	12/31/12	12/31/12	7,405 370	1.0000			7,405.37	- 7,405 37 - 7,405.37
Total sales and maturities								$18,475.70	- $18,449.92 - $18,578.05

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value
Cash transfer	PRINCIPAL CASH TRANSFERRED TO INCOME FOR DISTRIBUTION PNC	12/10/12			$7,405 90		
Total additions					$16,530.99	$25,388.53	- $18,449.92 - $18,578.05

Detail

Disbursements

Account to account transfers

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value
Trust transfer	TRANSFER 100.0000 % NET INCOME FROM THE COLE FOUNDATION APCO ACCOUNT NUMBER - 21-27-880-4781692 PNC	12/31/12			$1,854.77		

Cash distributions

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value
Distribution	JOHNS HOPKINS UNIVERSITY CHECK SENT TO SUPPORT ESOPHAGEAL CANCER RESEARCH OF DR. RONAN KELLY PNC	12/10/12			- $10,000 00		

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Purchase	MC CORMICK & CO INC NON-VOTING BROKER BARCLAYS CAPITAL LE PCA ADVANTAGE PORTFOLIO	11/29/12	12/04/12	68 000	$64.5983	$2.72		- $4,395.40	$4,395 40 $4,395 40
Purchase	PROCTER & GAMBLE CO BROKER· CITATION GROUP/EQUITY & MUNIS PCA ADVANTAGE PORTFOLIO	11/29/12	12/04/12	12.000	69 5797	0.48		- 835 44	835 44 835 44
Capital gain distribution	FEDERATED STRATEGIC VALUE DIVIDEND FD CLASS IS FUND #662 PURC 2 824 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/06/12 @ 5 0500 PNC	12/06/12	12/07/12	2.824	5.0496			- 14 26	14 26 14 26

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Capital gain distribution	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279 PURC 18 423 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/10/12 @ $ 9 9000 PNC	12/10/12	12/10/12	18.423	9.9001			- 182.39	182 39 182.39
Capital gain distribution	WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I PURC 58 069 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/10/12 @ $ 12 9000 PNC	12/10/12	12/10/12	58.069	12 9000			- 749 09	749 09 749 09
Capital gain distribution	WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I PURC 22 810 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/10/12 @ 12.9000 PNC	12/10/12	12/10/12	22.810	12 9000			- 294 25	294.25 294.25
Capital gain distribution	MFS VALUE FUND CLASS I PURC 13.420 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/11/12 @ 25 4600 PNC	12/11/12	12/12/12	13 420	25 4598			- 341 67	341 67 341 67
Capital gain distribution	BLACKROCK FUNDS EQUITY DIVIDEND INSTITUTIONAL CLASS FUND 383 PURC 635 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/13/12 @ 20 0000 PNC	12/13/12	12/13/12	0 635	19.9843			- 12 69	12.69 12.69
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 PURC 9 680 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/12/12 @ 6.7800 PNC	12/12/12	12/13/12	9 680	6.7800			- 65 63	65 63 65.63

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 PURC 23 844 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/12/12 @ $ 6.7800 PNC	12/12/12	12/13/12	23 844	6 7799			- 161.66	161.66 161.66
Capital gain distribution	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 PURC 29.350 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/12/12 @ $ 11.3600 PNC	12/12/12	12/14/12	29 350	11.3601			- 333.42	333 42 333 42
Capital gain distribution	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 PURC 21 542 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/12/12 @ 11 3600 PNC	12/12/12	12/14/12	21 542	11.3601			- 244 72	244 72 244.72
Capital gain distribution	AQR MULTI STRATEGY ALTERNATIVE FUND PURC 7 224 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/17/12 @ $ 9.9000 PNC	12/17/12	12/18/12	7.224	9.9003			- 71 52	71.52 71.52
Capital gain distribution	T ROWE PRICE NEW HORIZONS FD INC FD #42 PURC 36.326 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/18/12 @ 32 9800 PNC	12/18/12	12/18/12	36 326	32.9802			- 1,198.04	1,198 04 1,198 04
Capital gain distribution	T ROWE PRICE NEW HORIZONS FD INC FD #42 PURC 5 045 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/18/12 @ $ 32 9800 PNC	12/18/12	12/18/12	5.045	32.9812			- 166 39	166.39 166 39

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Purchase	ENSCO PLC CLASS A SEDOL B4VLR19 ISIN GB00B4VLR192 BROKER: BARCLAYS CAPITAL LE PCA ADVANTAGE PORTFOLIO	12/14/12	12/19/12	57.000	57.1590	1.43		- 3,259.49	3,259.49 3,259.49
Capital gain distribution	TEMPLETON GLOBAL BOND FUND AD FUND #616 PURC .358 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/19/12 @ $ 13 2000 PNC	12/19/12	12/19/12	0.358	13.1844			- 4.72	4.72 4.72
Capital gain distribution	TEMPLETON GLOBAL BOND FUND AD FUND #616 PURC 35.700 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/19/12 @ 13.2000 PNC	12/19/12	12/19/12	35 700	13.2000			- 471 24	471 24 471 24
Purchase	ENSCO PLC CLASS A SEDOL B4VLR19 ISIN GB00B4VLR192 BROKER· MORGAN STANLEY AND CO, INC PCA ADVANTAGE PORTFOLIO	12/17/12	12/20/12	20 000	57 5396	0 16		- 1,150.95	1,150 95 1,150 95
Capital gain distribution	ARTISAN SMALL CAP VALUE FD #963 PURC 16 836 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/19/12 @ 15.4300 PNC	12/19/12	12/20/12	16.836	15.4300			- 259 78	259.78 259 78
Capital gain distribution	ARTISAN SMALL CAP VALUE FD #963 PURC 9.124 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/19/12 @ $ 15 4300 PNC	12/19/12	12/20/12	9 124	15.4296			- 140 78	140 78 140.78
Capital gain distribution	ARTISAN MID CAP VALUE FUND FD #1464 PURC 91.539 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/19/12 @ 20.8300 PNC	12/19/12	12/20/12	91.539	20.8299			- 1,906.75	1,906 75 1,906 75

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash-income	Cash-principal	Original value at PNC Market value
Capital gain distribution	ARTISAN MID CAP VALUE FUND FD #1464 PURC 14 077 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/19/12 @ $ 20 8300 PNC	12/19/12	12/20/12	14.077	20.8304			- 293.23	293 23 293 23
Capital gain distribution	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 PURC 001 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/12/12 @ 11 3600 PNC	12/12/12	12/28/12	0.001	10 0000			- 0.01	0 01 0 01
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL FD #045 PURC 001 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/12/12 @ $ 6.7800 PNC	12/12/12	12/31/12	0.001	10 0000			- 0.01	0 01 0 01
Purchase	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PURCHASE OF ACI ASSET PNC	12/31/12	12/31/12	6,530.990	1.0000		- $6,530.99		6,530 99 6,530 99
Purchase	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PURCHASE OF ACI ASSET PCA ADVANTAGE PORTFOLIO	12/31/12	12/31/12	1,429.100	1 0000			- 1,429 10	1,429 10 1,429 10
Total purchases							- $6,530.99	- $17,982.63	$24,513.62 $24,513.62

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value

Detail

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value
Cash transfer	PRINCIPAL CASH TRANSFERRED TO INCOME FOR DISTRIBUTION PNC	12/10/12				- $7,405.90	

Account to account transfers

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash-principal	Original value at PNC Market value
Trust transfer	TRANSFER 100 0000 % NET INCOME TO THE COLE FOUNDATION ACCOUNT NUMBER - 21-27-001-4781692 PCA ADVANTAGE PORTFOLIO	12/31/12			- $1,854 77		
Total disbursements					- $16,530.99	- $25,388.53	$24,513.62 $24,513.62
Ending cash balance					$0.00	$0.00	
Change in cash					-	-	

Detail

Realized gain/loss detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
PENTAIR LTD SEDOL B8DTTS0 ISIN CH0193880173 PCA ADVANTAGE PORTFOLIO	9	$16.15222	- $145.37	12/13/12	$47 79	$429 97	$284.60
ADT CORP PCA ADVANTAGE PORTFOLIO	20	13 22900	- 264 58	12/13/12	45.21	903 97	639 39
CHEVRON CORPORATION PCA ADVANTAGE PORTFOLIO	23	117.21391	- 2,695.92	12/14/12	107.79	2,478 45	- 217 47
KRAFT FOODS GROUP INC PCA ADVANTAGE PORTFOLIO	41	44.46512	- 1,823 07	11/29/12	45 77	1,875 42	52 35
MONDELEZ INTERNATIONAL PCA ADVANTAGE PORTFOLIO	124	27.61331	- 3,424 05	11/29/12	25.64	3,174 58	- 249.47
NATIONAL OILWELL VARCO INC PCA ADVANTAGE PORTFOLIO	34	79.16353	- 2,691 56	12/14/12	64 98	2,207 94	- 483 62
Total			**$11,044.55**			**$11,070.33**	**$25.78**

THE COLE FOUNDATION

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
20. ADT CORP	08/23/2012	12/13/2012	903.97	264.58	639.39
30. ALLIANCE DATA SYS CORP	08/23/2012	10/01/2012	4,249.10	1,070.09	3,179.01
80. ALLSCRIPTS HEALTHCARE	08/23/2012	10/01/2012	1,021.97	1,352.56	-330.59
50. AMERIPRISE FINANCIAL INC	08/23/2012	10/01/2012	2,833.93	1,063.13	1,770.80
40. ANADARKO PETE CORP COM	08/23/2012	10/01/2012	2,821.93	2,439.54	382.39
36. APACHE CORP COM	08/23/2012	10/01/2012	3,109.97	2,450.87	659.10
3. APPLE COMPUTER INC COM	10/01/2012	10/10/2012	1,924.80	1,976.39	-51.59
5. APPLE COMPUTER INC COM	10/01/2012	11/14/2012	2,701.65	3,293.98	-592.33
30. AUTOLIV INC COM	08/23/2012	10/01/2012	1,901.35	1,152.94	748.41
32.357 BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND	12/13/2011	09/20/2012	441.35	272.03	169.32
28.752 BNY MELLON SMALL/MID CAP FUND CL I	12/23/2011	09/20/2012	383.55	348.68	34.87
29.216 BNY MELLON U.S. CORE	12/15/2011	09/20/2012	370.17	299.66	70.51
190. BANK OF AMER CORP COM	08/23/2012	10/01/2012	1,703.31	2,189.05	-485.74
90. CBS CORP CLASS B WI	08/23/2012	10/01/2012	3,196.27	2,453.13	743.14
60. CBRE GROUP INC	08/23/2012	10/01/2012	1,117.17	1,073.34	43.83
40. CIGNA CORP COM	08/23/2012	10/01/2012	1,922.55	976.44	946.11
40. CAPITAL ONE FINANCIAL CORP COM	08/23/2012	10/01/2012	2,322.34	1,747.27	575.07
40. CARNIVAL CORP SEDOL	08/23/2012	10/01/2012	1,440.76	1,249.19	191.57
65. CATERPILLAR INC FORMERLY	08/23/2012	10/19/2012	5,466.21	5,028.51	437.70
23. CHEVRONTEXACO CORP COM	10/01/2012	12/14/2012	2,478.45	2,695.92	-217.47
70. COCA COLA ENTERPRISES	08/23/2012	10/01/2012	2,211.95	2,014.38	197.57
40. COGNIZANT TECHNOLOGY SOLUTION CL A	08/23/2012	10/01/2012	2,842.73	2,839.00	3.73
40. CONOCOPHILLIPS	08/23/2012	10/01/2012	2,295.14	1,212.78	1,082.36
40. DANAHER CORP COM	08/23/2012	10/01/2012	2,245.54	1,114.20	1,131.34
108. DOLLAR TREE INC	10/01/2012	10/17/2012	4,363.81	5,219.09	-855.28
20. DR PEPPER SNAPPLE GROUP INC ISIN US26138E1091 SEDO	08/23/2012	10/01/2012	890.98	859.04	31.94
61.058 DREYFUS LIMITED TERM HIGH YIELD FUND CL I	01/31/2012	10/02/2012	401.15	385.14	16.01
14. EOG RES INC COM	11/11/2011	10/01/2012	1,595.40	1,444.82	150.58
30. EATON CORP COM	08/23/2012	10/01/2012	1,412.36	1,470.26	-57.90
Totals					

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THE COLE FOUNDATION

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
26. FMC CORP COM COM	10/01/2012	10/10/2012	1,401.21	1,465.23	-64.02
30. FEDEX CORP COM	01/26/2012	10/01/2012	2,544.54	2,767.23	-222.69
190. FORD MTR CO DEL COM PAR	08/23/2012	10/01/2012	1,882.85	3,124.19	-1,241.34
5. GOOGLE INC CL A	10/01/2012	11/02/2012	3,453.84	3,808.68	-354.84
40. INFORMATICA CORP COM	08/23/2012	10/01/2012	1,342.76	1,179.95	162.81
13. INTERCONTINENTAL EXCHANGE	08/23/2012	10/01/2012	1,717.91	1,611.06	106.85
9. INTERNATIONAL BUSINESS MACHS CORP COM	10/01/2012	11/02/2012	1,752.54	1,896.62	-144.08
20. INTUIT INC COM	08/23/2012	10/01/2012	1,184.17	1,031.77	152.40
1525. ISHARES TR S&P 500 INDEX	09/20/2012	10/01/2012	220,874.53	224,524.07	-3,649.54
310. ISHARES S&P GSCI COMMODITY I ETF	08/23/2012	09/20/2012	10,366.78	9,120.95	1,245.83
22. JOHNSON & JOHNSON COM	10/01/2012	10/10/2012	1,498.68	1,521.19	-22.51
.333 KRAFT FOODS GROUP INC	10/01/2012	10/25/2012	15.34	14.81	0.53
41. KRAFT FOODS GROUP INC	10/01/2012	11/29/2012	1,875.42	1,823.07	52.35
21. LORILLARD INC	08/23/2012	10/01/2012	2,414.31	2,373.00	41.31
48. MACY'S INC	10/01/2012	10/17/2012	1,959.92	1,855.42	104.50
20. MCKESSON HBOC INC COMMN	08/23/2012	10/01/2012	1,719.56	727.39	992.17
63. MERCK & CO INC	08/23/2012	10/01/2012	2,846.90	1,886.08	960.82
158. MICROSOFT CORP COM	10/01/2012	11/02/2012	4,665.52	4,663.36	2.16
124. MONDELEZ INTERNATIONAL	10/01/2012	11/29/2012	3,174.58	3,424.05	-249.47
34. NATIONAL OIL-WELL INC COM	10/01/2012	12/14/2012	2,207.94	2,737.51	-529.57
180. NEWS CORPORATION CL B	08/23/2012	10/01/2012	4,462.10	1,427.38	3,034.72
80. NEXTERA ENERGY INC	08/23/2012	10/01/2012	5,610.67	4,430.03	1,180.64
35. OCCIDENTAL PETE CORP COM	08/23/2012	10/01/2012	3,022.53	1,943.11	1,079.42
30. PVH CORP	08/23/2012	10/01/2012	2,794.13	2,221.88	572.25
80. PEPSICO INC COM	08/23/2012	10/01/2012	5,651.87	4,382.62	1,269.25
20. PRAXAIR INC COM	08/23/2012	10/01/2012	2,078.95	1,374.19	704.76
40. PRICE T ROWE GROUP INC COM	08/23/2012	10/01/2012	2,523.14	2,402.09	121.05
30. RALCORP HLDGS INC NEW COM	08/23/2012	10/01/2012	2,184.25	2,207.15	-22.90
50. ROBERT HALF INTL INC COM	08/23/2012	10/01/2012	1,317.97	1,362.91	-44.94
130. SANOFI SPONSORED ADR	07/11/2012	10/01/2012	5,706.87	4,786.60	920.27
.001 DREYFUS SELECT MANAGER SMALL CAP VALUE FUND	08/23/2012	09/20/2012	0.02	0.02	NONE
44.373 TCW EMERGING MARKETS	06/30/2012	10/02/2012	408.68	380.28	28.40
Totals					

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THE COLE FOUNDATION

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
30. TARGET CORP	08/23/2012	10/01/2012	1,892.95	1,590.17	302.78
40. TRANSCANADA CORP (HOLDING	08/23/2012	10/01/2012	1,818.75	1,709.97	108.78
150. UNILEVER PLC SPNSRD ADR	08/23/2012	10/01/2012	5,498.87	4,172.40	1,326.47
26. UNITEDHEALTH GROUP INC COM	10/01/2012	11/14/2012	1,333.83	1,467.82	-133.99
90. VALE S.A. COMMON NEW ADR	08/23/2012	10/01/2012	1,618.61	1,325.69	292.92
30. VMWARE INC CLASS A	08/23/2012	10/01/2012	2,801.33	2,746.05	55.28
30. ZIMMER HLDGS INC COM	08/23/2012	10/01/2012	2,032.15	2,062.41	-30.26
50. COOPER INDUSTRIES PLC					
MERGED 11/30/2012 @ $39.15	08/23/2012	10/01/2012	3,746.41	3,188.85	557.56
60. ENSCO PLC CLASS A SEDOL	08/23/2012	10/01/2012	3,284.92	3,449.93	-165.01
.597 PENTAIR LTD SEDOL					
B8DTTS0	08/23/2012	10/17/2012	26.02	9.64	16.38
9. PENTAIR LTD SEDOL B8DTTS0	08/23/2012	12/13/2012	429.97	145.37	284.60
40. TYCO INTERNATIONAL LTD					
SEDOL: B64GC98	08/23/2012	10/02/2012	1,149.57	401.18	748.39
60. LYONDELLBASELL INDUSTRIES					
N.V. ISIN NL0009434992 SED	08/23/2012	10/01/2012	3,128.32	2,698.01	430.31
Totals			393,992.00	373,397.00	20,595.00

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THE COLE FOUNDATION

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
805.06 ADVANTAGE GLOBAL ALPHA FUND CLASS I	01/01/2010	09/20/2012	10,433.58	9,599.13	834.45
13. AMAZON.COM INC COM	05/02/2011	10/01/2012	3,275.66	2,613.29	662.37
10. AMERICAN TOWER CORP	07/12/2011	10/01/2012	710.18	711.63	-1.45
4813.24 BNY MELLON INCOME STOCK FUND FUND CLASS I	08/15/2011	11/05/2012	34,703.46	30,000.00	4,703.46
10734.478 BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND	06/24/2010	09/20/2012	146,418.28	110,000.00	36,418.28
6358.983 BNY MELLON SMALL/MID CAP FUND CL I	03/01/2011	09/20/2012	84,828.83	88,832.63	-4,003.80
9093.458 BNY MELLON U.S. CORE	03/02/2010	09/20/2012	115,214.11	100,053.90	15,160.21
1539.766 BNY MELLON MID CAP MULTI STRATEGY FUND INV CL	04/15/2009	09/20/2012	18,369.41	11,178.70	7,190.71
4015.961 BNY MELLON BOND FUND INV FD 968	08/16/2002	10/02/2012	55,139.14	50,673.39	4,465.75
6098.608 BNY MELLON EMERGING MARKETS INV	06/03/2011	09/20/2012	60,681.15	66,373.24	-5,692.09
2346.392 DREYFUS INFLATION ADJUSTED SECURITIES FUND	05/27/2010	10/02/2012	34,046.15	30,327.48	3,718.67
1061.777 DREYFUS EMERGING MARKETS DEBT LOCAL CURRENC	09/12/2011	10/02/2012	15,852.33	15,347.90	504.43
3643.68 DREYFUS LIMITED TERM HIGH YIELD FUND CL I	01/23/2011	10/02/2012	23,938.98	22,635.56	1,303.42
4354.388 DREYFUS GLOBAL REAL ESTATE SECURITIES	03/01/2011	09/20/2012	35,488.26	32,788.54	2,699.72
14113.575 DREYFUS DIVERSIFIED INTERNATIONAL FUND CL I	03/25/2009	09/20/2012	140,147.80	99,077.30	41,070.50
899.015 DREYFUS SMALL COMPANY	03/01/2010	09/20/2012	24,525.13	21,539.71	2,985.42
9195.634 DREYFUS EMERGING MARKETS FUND CLASS I FUND	03/25/2009	09/20/2012	91,956.34	63,265.96	28,690.38
1146.23 HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND	01/01/2010	09/20/2012	18,614.78	23,617.75	-5,002.97
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1346.099 DREYFUS SELECT MANAGERS					
SMALL CAP GROWTH FUND	03/01/2011	09/20/2012	26,006.63	23,058.67	2,947.96
1217.16 DREYFUS SELECT MANAGER	04/20/2009	09/20/2012	24,623.15	17,562.67	7,060.48
8739.985 DREYFUS US EQUITY FUND					
CLASS I	09/12/2011	09/20/2012	135,906.77	120,000.00	15,906.77
3038.67 TCW EMERGING MARKETS					
INCOME FUND CLASS I	09/12/2011	10/02/2012	27,986.15	26,118.71	1,867.44
20. TERADATA CORP	03/03/2011	10/01/2012	1,487.56	978.68	508.88
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1130354.00	966,355.00	163,999.00
Totals			1130354.00	966,355.00	163,999.00

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Income for 2012

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Additionally, to provide you with complete information for your tax returns, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
PPL CORP	PPL	69351T106	20	04/05/11	01/20/12	$549 95	$515.47	$34 48
PPL CORP	PPL	69351T106	50	04/04/11	01/20/12	$1,374 88	$1,293.16	$81 72
CHUBB CORPORATION COM	CB	171232101	10	10/18/11	01/20/12	$708 05	$636 63	$71 42
LINCOLN NATIONAL CORP	LNC	534187109	12	08/12/11	01/26/12	$247 96	$270.03	$-22 07
LINCOLN NATIONAL CORP	LNC	534187109	47	08/12/11	01/27/12	$983 29	$1,057.63	$-74.34
LINCOLN NATIONAL CORP	LNC	534187109	31	08/12/11	01/30/12	$648 20	$697.58	$-49 38
RYDEX MANAGED FUTURES STRATE	RYYMX	78356A160	297.75	03/01/11	02/03/12	$7,000.00	$7,854 53	$-854.53
ADVANTAGE GLOBAL ALPHA-R	AVGRX	007565302	319.74	03/01/11	02/03/12	$4,000.00	$3,900.87	$99.13
CITIGROUP INC	C	172967424	13	03/22/12	05/14/12	$368 93	$480.89	$-111.96
CITIGROUP INC	C	172967424	37	03/22/12	05/14/12	$1,039 25	$1,368.70	$-329 45
BAXTER INTL INC COM	BAX	071813109	9	11/02/11	06/14/12	$442 25	$491.16	$-48 91
ELECTRONIC ARTS	EA	285512109	22	08/12/11	06/14/12	$270 61	$434 23	$-163 62
ELECTRONIC ARTS	EA	285512109	68	08/12/11	06/15/12	$840 43	$1,342 16	$-501 73
ELECTRONIC ARTS	EA	285512109	1	08/12/11	06/15/12	$12 24	$19.74	$-7 50

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
BAXTER INTL INC COM	BAX	071813109	10	08/10/11	06/15/12	$491 80	$513 34	$-21.54
ELECTRONIC ARTS	EA	285512109	4	08/12/11	06/15/12	$49.31	$78.95	$-29.64
ELECTRONIC ARTS	EA	285512109	5	08/12/11	06/15/12	$61.77	$98 69	$-36.92
BAXTER INTL INC COM	BAX	071813109	1	11/02/11	06/15/12	$49.18	$54 57	$-5 39
BAXTER INTL INC COM	BAX	071813109	20	08/18/11	06/15/12	$983.60	$1,049.36	$-65.76
BAXTER INTL INC COM	BAX	071813109	20	08/17/11	06/15/12	$983 60	$1,070.94	$-87 34
NETAPP INC	NTAP	64110D104	3	08/23/11	06/20/12	$92 65	$110 68	$-18 03
NETAPP INC	NTAP	64110D104	7	08/23/11	06/20/12	$216 56	$258.24	$-41 68
NETAPP INC	NTAP	64110D104	1	08/19/11	06/20/12	$30.94	$36.06	$-5 12
NETAPP INC	NTAP	64110D104	20	10/18/11	06/20/12	$617.65	$791.10	$-173.45
NETAPP INC	NTAP	64110D104	2	08/19/11	06/21/12	$60 56	$72.12	$-11 56
NETAPP INC	NTAP	64110D104	20	08/22/11	06/21/12	$598 62	$712.50	$-113 88
DIRECTV - CLASS A		25490A101	1	01/20/12	07/20/12	$48.39	$43.08	$5 31
DIRECTV - CLASS A		25490A101	28	01/20/12	07/23/12	$1,324 87	$1,206.16	$118.71
DIRECTV - CLASS A		25490A101	12	01/20/12	07/24/12	$561.38	$516 93	$44 45
DIRECTV - CLASS A		25490A101	19	01/20/12	07/24/12	$891.35	$818.46	$72.89
Total short term gain/loss from sales:						$25,548 27	$27,793.96	$-2,245 69

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
OMNICOM GROUP INC COM	OMC	681919106	3	03/26/09	01/20/12	$140 79	$73 59	$67.20
OMNICOM GROUP INC COM	OMC	681919106	13	03/26/09	01/20/12	$608 69	$318.89	$289 80
CHUBB CORPORATION COM	CB	171232101	10	03/26/09	01/20/12	$707 66	$411.20	$296.46
OMNICOM GROUP INC COM	OMC	681919106	18	03/26/09	01/23/12	$830 97	$441.54	$389 43
OMNICOM GROUP INC COM	OMC	681919106	22	03/26/09	01/24/12	$1,013.81	$539 66	$474 15
OMNICOM GROUP INC COM	OMC	681919106	14	03/26/09	01/25/12	$646.54	$343 42	$303 12

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
HESS CORP	HES	42809H107	15	03/26/09	01/26/12	$824.31	$952.80	$-128 49
HESS CORP	HES	42809H107	17	03/26/09	01/27/12	$937 54	$1,079 83	$-142.29
HESS CORP	HES	42809H107	2	03/26/09	01/27/12	$110.41	$127 04	$-16 63
HESS CORP	HES	42809H107	6	03/26/09	01/27/12	$330.21	$381 12	$-50 91
DREYFUS DIVERSIFIED INTL-I	DFPIX	261986632	1464.44	03/25/09	02/03/12	$14,000 00	$10,280 33	$3,719 67
NORFOLK SOUTHERN CORP	NSC	655844108	14	11/03/09	02/16/12	$958.97	$688 08	$270 89
NORFOLK SOUTHERN CORP	NSC	655844108	16	11/03/09	02/16/12	$1,095 97	$786 31	$309 66
NORFOLK SOUTHERN CORP	NSC	655844108	10	11/03/09	02/16/12	$685 50	$491.45	$194 05
HONEYWELL INTL INC	HON	438516106	60	03/26/09	03/13/12	$3,613.32	$1,783.79	$1,829.53
GOOGLE INC	GOOG	38259P508	2	06/05/09	03/22/12	$1,289 50	$885 08	$404 42
PROCTER & GAMBLE CO COM	PG	742718109	10	03/26/09	03/22/12	$674.80	$478.70	$196.10
PROCTER & GAMBLE CO COM	PG	742718109	2	03/26/09	03/27/12	$134 30	$95 74	$38 56
PROCTER & GAMBLE CO COM	PG	742718109	21	03/26/09	03/27/12	$1,410 23	$1,005 26	$404 97
PROCTER & GAMBLE CO COM	PG	742718109	15	03/26/09	03/28/12	$1,004 70	$718 05	$286 65
PROCTER & GAMBLE CO COM	PG	742718109	2	03/26/09	03/28/12	$134.17	$95 74	$38 43
E I DU PONT DE NEMOURS & CO CO	DD	263534109	14	04/14/09	03/29/12	$735 41	$372 41	$363 00
E I DU PONT DE NEMOURS & CO CO	DD	263534109	16	04/14/09	03/29/12	$840 18	$425.61	$414 57
TYCO INTERNATIONAL LTD	TYC	H89128104	20	03/26/09	03/29/12	$1,118.64	$410 38	$708 26
ORACLE CORPORATION	ORCL	68389X105	70	03/26/09	03/30/12	$2,040.79	$1,287 29	$753 50
MCKESSON CORPORATION	MCK	58155Q103	10	03/26/09	04/27/12	$912.76	$363 69	$549 07
MCKESSON CORPORATION	MCK	58155Q103	20	03/26/09	04/30/12	$1,829 76	$727 39	$1,102 37
PHILLIPS 66	PSX	718546104	2	03/26/09	05/03/12	$62 85	$38.24	$24.61
PHILLIPS 66	PSX	718546104	18	03/26/09	05/03/12	$568 77	$344 17	$224.60
CITIGROUP INC	C	172967424	6	01/08/11	05/14/12	$170 28	$297.43	$-127.15
CITIGROUP INC	C	172967424	2	01/31/11	05/14/12	$56.76	$96 52	$-39 76
CITIGROUP INC	C	172967424	13	01/31/11	05/14/12	$368.93	$627 76	$-258 83
CITIGROUP INC	C	172967424	1	01/31/11	05/14/12	$28.38	$48 38	$-20.00
CITIGROUP INC	C	172967424	6	01/31/11	05/14/12	$170 28	$289 80	$-119 52

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CITIGROUP INC	C	172967424	6	01/08/11	05/14/12	$170 28	$299 27	$-128 99
FEDERAL HOME LN BKS CONS BDS	FHL5712	3133MNVV0	75000	04/26/07	05/15/12	$75,000 00	$78,073.28	$-3,073.28
ENERGIZER HLDGS INC	ENR	29266R108	2	11/15/10	06/07/12	$145 62	$141 40	$4 22
CUMMINS ENGINE INC	CMI	231021106	2	05/01/09	06/07/12	$194 40	$68 09	$126 31
ENERGIZER HLDGS INC	ENR	29266R108	10	11/12/10	06/08/12	$734 14	$694 82	$39 32
ENERGIZER HLDGS INC	ENR	29266R108	2	11/12/10	06/08/12	$146 83	$138.16	$8 67
ENERGIZER HLDGS INC	ENR	29266R108	6	11/15/10	06/08/12	$440 48	$424.18	$16 30
CUMMINS ENGINE INC	CMI	231021106	21	05/01/09	06/08/12	$2,024 91	$714.94	$1,309 97
TERADATA CORP DEL	TDC	88076W103	8	03/03/11	07/06/12	$521 22	$399.56	$121 66
TERADATA CORP DEL	TDC	88076W103	2	03/03/11	07/06/12	$130 30	$100.02	$30 28
TERADATA CORP DEL	TDC	88076W103	6	03/03/11	07/09/12	$393.14	$299 67	$93 47
TERADATA CORP DEL	TDC	88076W103	4	03/03/11	07/09/12	$262 09	$199 42	$62 67
ST JUDE MEDICAL INC	STJ	790849103	21	04/27/11	07/18/12	$788 26	$1,111 00	$-322.74
ST JUDE MEDICAL INC	STJ	790849103	8	04/26/11	07/18/12	$300 29	$416.65	$-116 36
ST JUDE MEDICAL INC	STJ	790849103	20	03/22/11	07/18/12	$750 73	$1,029.41	$-278 68
ST JUDE MEDICAL INC	STJ	790849103	1	04/27/11	07/18/12	$37 22	$52 90	$-15 68
ST JUDE MEDICAL INC	STJ	790849103	10	03/22/11	07/18/12	$375 36	$517 90	$-142 54
LIMITED INC	LTD	532716107	1	10/05/09	07/20/12	$46.30	$17.24	$29 06
LIMITED INC	LTD	532716107	19	10/05/09	07/23/12	$865.56	$327.51	$538 05
LIMITED INC	LTD	532716107	18	10/05/09	07/24/12	$807 83	$310.27	$497 56
LIMITED INC	LTD	532716107	12	10/05/09	07/24/12	$533 72	$206 85	$326 87
RYDEX MANAGED FUTURES STRATE	RYYMX	78356A160	997.61	06/16/10	10/15/12	$21,608 15	$25,000.00	$-3,391.85
RYDEX MANAGED FUTURES STRATE	RYYMX	78356A160	442 82	03/01/11	10/15/12	$9,591 42	$11,681 51	$-2,090 09
Total long term gain/loss from sales:						$155,924.43	$149,530.74	$6,393.69