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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2012**

Open to public Inspection

**For calendar year 2012 or tax year beginning , and ending**

Name of foundation: GC MURPHY COMPANY FOUNDATION

A Employer identification number: 25-6028651

Number and street (or P O box number if mail is not delivered to street address): 211 OBERDICK DRIVE | Room/suite:

B Telephone number: (412)751-6649

City or town, state, and ZIP code: MCKEESPORT, PA 15135

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,191,370.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 64,874. | 64,874. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 486,485. | | | |
| | b Gross sales price for all assets on line 6a 2,953,568. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 486,485. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 551,359. | 551,359. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 12,000. | 3,000. | | 9,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 2 | 2,000. | 0. | | 2,000. |
| | c Other professional fees STMT 3 | 22,931. | 22,931. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 4 | 5,247. | 0. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 5 | 732. | 732. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 42,910. | 26,663. | | 11,000. |
| | 25 Contributions, gifts, grants paid | 191,500. | | | 191,500. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 234,410. | 26,663. | | 202,500. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 316,949. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 524,696. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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Form **990-PF** (2012)

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 165,546. | 72,970. | 72,970. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 3,151. | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 1,925,431. | 1,802,548. | 2,065,449. |
| | c Investments - corporate bonds STMT 7 | 279,656. | 1,051,818. | 1,045,554. |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 8 | 240,114. | 0. | 0. |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ INTEREST RECEIVABLE) | 1,790. | 7,397. | 7,397. |
| | 16 **Total assets** (to be completed by all filers) | 2,615,688. | 2,934,733. | 3,191,370. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ STATEMENT 9 ) | 0. | 2,096. | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 2,096. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 2,615,688. | 2,932,637. | |
| | 30 **Total net assets or fund balances** | 2,615,688. | 2,932,637. | |
| | 31 **Total liabilities and net assets/fund balances** | 2,615,688. | 2,934,733. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,615,688. |
| 2 | Enter amount from Part I, line 27a | 2 | 316,949. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,932,637. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,932,637. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SEE ATTACHED SCHEDULE | P | | |
| b | BASIS ADJUSTMENT - ISHARES TRUST US TIPS | P | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 2,953,568. | | 2,467,133. | 486,435. |
| b | | | -50. | 50. |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 486,435. |
| b | | | | 50. |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 486,485. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2011 | 193,051. | 3,136,930. | .061541 |
| 2010 | 170,740. | 2,799,627. | .060987 |
| 2009 | 172,607. | 2,460,952. | .070138 |
| 2008 | 241,576. | 3,997,295. | .060435 |
| 2007 | 266,420. | 4,839,501. | .055051 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .308152 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .061630 |
| 4 | Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 | 4 | 3,146,957. |
| 5 | Multiply line 4 by line 3 | 5 | 193,947. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 5,247. |
| 7 | Add lines 5 and 6 | 7 | 199,194. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 202,500. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 5,247. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 5,247. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 5,247. |
| 6 | Credits/Payments: | | |
| a | 2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 3,151. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,151. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 2,096. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ LAWRENCE G. HUFNAGEL, CPA Telephone no. ▶ (412)571-1153

Located at ▶ 2706 MILES AVENUE, PITTSBURGH, PA ZIP+4 ▶ 15216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ _____, _____, _____, _____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | | |
|---|---|---|---|---|
| 5a | During the year did the foundation pay or incur any amount to: | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | |
| | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | |
| b | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A ☐ Yes ☐ No | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE ATTACHED SCHEDULE | 0.00 | 12,000. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| "NONE" | 0.00 | 0. | 0. | 0. |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| "NONE" | | 0. |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

Form **990-PF** (2012)

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 3,092,168. |
| b | Average of monthly cash balances | 1b | 98,118. |
| c | Fair market value of all other assets | 1c | 4,594. |
| d | **Total** (add lines 1a, b, and c) | 1d | 3,194,880. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 3,194,880. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 47,923. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,146,957. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 157,348. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 157,348. |
| 2a | Tax on investment income for 2012 from Part VI, line 5 | 2a | 5,247. | | |
| b | Income tax for 2012. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 5,247. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 152,101. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 152,101. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 152,101. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 202,500. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 202,500. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 5,247. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 197,253. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2011 | (c) 2011 | (d) 2012 |
|---|---|---|---|---|
| 1 Distributable amount for 2012 from Part XI, line 7 | | | | 152,101. |
| 2 Undistributed income, if any, as of the end of 2012 | | | | |
| a Enter amount for 2011 only | | | 0. | |
| b Total for prior years: _____, _____, _____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2012: | | | | |
| a From 2007 45,005. | | | | |
| b From 2008 42,159. | | | | |
| c From 2009 50,345. | | | | |
| d From 2010 37,279. | | | | |
| e From 2011 43,102. | | | | |
| f **Total** of lines 3a through e | 217,890. | | | |
| 4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 202,500. | | | | |
| a Applied to 2011, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2012 distributable amount | | | | 152,101. |
| e Remaining amount distributed out of corpus | 50,399. | | | |
| 5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 268,289. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7 | 45,005. | | | |
| 9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a | 223,284. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2008 42,159. | | | | |
| b Excess from 2009 50,345. | | | | |
| c Excess from 2010 37,279. | | | | |
| d Excess from 2011 43,102. | | | | |
| e Excess from 2012 50,399. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2012 | (b) 2011 | (c) 2010 | (d) 2009 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE | | | | 191,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3a | 191,500. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 64,874. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 486,485. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 551,359. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 551,359. |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | N/A |

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas J Hudak — 4/10/2013 — V/P-Treasurer

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| LAWRENCE G. HUFNAGEL | Lawrence G. Hufnagel | 4/1/2013 | | P00291601 |

Firm's name ▶ LAWRENCE G. HUFNAGEL, CPA — Firm's EIN ▶ 25-1711757

Firm's address ▶ 2706 MILES AVENUE PITTSBURGH, PA 15216 — Phone no. (412)571-1153

Form **990-PF** (2012)

223622
12-05-12

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| COOKSON PEIRCE - TRUSTEE | 64,874. | 0. | 64,874. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 64,874. | 0. | 64,874. |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FINANCIAL STATEMENT AND TAX RETURN PREPARATION | 2,000. | 0. | | 2,000. |
| TO FORM 990-PF, PG 1, LN 16B | 2,000. | 0. | | 2,000. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TRUSTEE FIDUCIARY SERVICES FEE | 22,931. | 22,931. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 22,931. | 22,931. | | 0. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 5,247. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 5,247. | 0. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ADMINISTRATIVE AND TRAVEL EXPENSE | 732. | 732. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 732. | 732. | | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 6

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| SEE ATTACHED SCHEDULE | 1,802,548. | 2,065,449. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,802,548. | 2,065,449. |

FORM 990-PF CORPORATE BONDS STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| SEE ATTACHED SCHEDULE | 1,051,818. | 1,045,554. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,051,818. | 1,045,554. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| SEE ATTACHED SCHEDULE | COST | 0. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 0. | 0. |

FORM 990-PF OTHER LIABILITIES STATEMENT 9

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| FEDERAL EXCISE TAXES PAYABLE | 0. | 2,096. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 0. | 2,096. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

E.W. DAVIS
211 OBERDICK DRIVE
MCKEESPORT, PA 15135

TELEPHONE NUMBER

(412)751-6649

EMAIL ADDRESS

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND STATE THE NAME OF THE ORGANIZATION, WITH SOME BACKGROUND INFORMATION AS TO THE ORGANIZATIONS CHARITABLE PURPOSE AND REASON FOR THE GIFT REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

**Cookson Peirce**
**Realized Gain/Loss Report**
From January 01, 2012 To December 31, 2012
**G C MURPHY COMPANY FOUNDATION**
GCMU0001 90865616

CooksonPeirce Investment Management

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| ***VMW*** | **VMWARE INC-928563402-USD** | | | | | | |
| 01/04/2012 | SELL | 380.000 | 08/02/2011 | 30,691.22 | 37,207.95 | (6,516.73) | Short |
| ***VMW*** | **VMWARE INC-928563402-USD** | | | | | | |
| 01/04/2012 | SELL | 640.000 | 07/26/2011 | 51,690.48 | 67,491.64 | (15,801.16) | Short |
| ***WPI*** | **WATSON PHARMACEUTICALS INC-942683103-USD** | | | | | | |
| 01/04/2012 | SELL | 1,360.000 | 03/17/2009 | 82,118.92 | 39,018.37 | 43,100.55 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/12/2012 | SELL | 600.000 | 11/05/2009 | 70,232.90 | 62,409.88 | 7,823.02 | Long |
| ***DPS*** | **DR PEPPER SNAPPLE GROUP INC-26138E109-USD** | | | | | | |
| 03/13/2012 | SELL | 2,380.000 | 06/14/2011 | 92,216.53 | 97,529.93 | (5,313.40) | Short |
| ***SXT*** | **SENSIENT TECHNOLOGIES CORP-81725T100-USD** | | | | | | |
| 03/13/2012 | SELL | 1,020.000 | 06/01/2011 | 37,259.88 | 39,009.87 | (1,749.99) | Short |
| ***SXT*** | **SENSIENT TECHNOLOGIES CORP-81725T100-USD** | | | | | | |
| 03/13/2012 | SELL | 1,190.000 | 05/24/2011 | 43,469.86 | 43,493.69 | (23.83) | Short |
| ***CVX*** | **CHEVRONTEXACO CORP-166764100-USD** | | | | | | |
| 04/17/2012 | SELL | 1,060.000 | 02/01/2011 | 108,948.55 | 101,680.55 | 7,268.00 | Long |
| ***JNJ*** | **JOHNSON AND JOHNSON-478160104-USD** | | | | | | |
| 04/24/2012 | SELL | 950.000 | 10/04/2011 | 60,476.49 | 58,366.98 | 2,109.51 | Short |
| ***EL*** | **LAUDER ESTEE COS INC-518439104-USD** | | | | | | |
| 05/22/2012 | SELL | 2,880.000 | 01/05/2010 | 159,353.43 | 69,033.33 | 90,320.10 | Long |
| ***KEX*** | **KIRBY CORP-497266106-USD** | | | | | | |
| 06/05/2012 | SELL | 1,590.000 | 03/22/2011 | 80,607 33 | 89,341.19 | (8,733.86) | Long |
| ***LTD*** | **LIMITED BRANDS INC-532716107-USD** | | | | | | |
| 06/19/2012 | SELL | 860.000 | 02/02/2010 | 37,185.07 | 16,990.94 | 20,194.13 | Long |
| ***LTD*** | **LIMITED BRANDS INC-532716107-USD** | | | | | | |
| 06/19/2012 | SELL | 3,250.000 | 10/20/2009 | 140,524.98 | 62,317.63 | 78,207.35 | Long |
| ***OCR*** | **OMNICARE INC-681904108-USD** | | | | | | |
| 06/26/2012 | SELL | 2,560.000 | 01/04/2012 | 75,856.49 | 89,087.48 | (13,230.99) | Short |
| ***LEN*** | **LENNAR CORP-526057104-USD** | | | | | | |
| 07/11/2012 | SELL | 1,000.000 | 03/13/2012 | 29,947.78 | 26,178.33 | 3,769.45 | Short |
| ***PCP*** | **PRECISION CASTPARTS CORP-740189105-USD** | | | | | | |

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice.



SUBTOTALS $1,100,579.91 $899,157.76 $201,422.15

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 07/11/2012 | SELL | 600.000 | 10/04/2011 | 96,411.29 | 86,022.61 | 10,388.68 | Short |
| ***UNH*** | **UNITEDHEALTH GROUP INC-91324P102-USD** | | | | | | |
| 07/11/2012 | SELL | 1,960.000 | 06/21/2011 | 109,793.67 | 101,872.11 | 7,921.56 | Long |
| ***V*** | **VISA INC-92826C839-USD** | | | | | | |
| 07/11/2012 | SELL | 270.000 | 10/04/2011 | 32,575.05 | 22,233.19 | 10,341.86 | Short |
| ***TGI*** | **TRIUMPH GROUP INC NEW-896818101-USD** | | | | | | |
| 09/05/2012 | SELL | 1,490.000 | 10/04/2011 | 87,662.93 | 67,719.17 | 19,943.76 | Short |
| ***DUK*** | **DUKE ENERGY CORP NEW COM NEW-26441C204-USD** | | | | | | |
| 09/18/2012 | SELL | 862.122 | 10/12/2010 | 54,802.20 | 43,723.09 | 11,079.11 | Long |
| ***DUK*** | **DUKE ENERGY CORP NEW COM NEW-26441C204-USD** | | | | | | |
| 09/18/2012 | SELL | 957.878 | 10/05/2010 | 60,889.12 | 49,911.28 | 10,977.84 | Long |
| ***055451AL2*** | **BHP BILLITON FIN USA LTD GTD SR NT. 20211121 3.250%-055451AL2-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 11/16/2011 | 26,115.00 | 24,774.25 | 1,340.75 | Short |
| ***111320AE7*** | **BROADCOM CORP SR NT . 20181101 2.700%-111320AE7-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 01/04/2012 | 26,660.00 | 25,587.05 | 1,072.95 | Short |
| ***191216AY6*** | **COCA COLA CO NT . 20180314 1.650%-191216AY6-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 03/14/2012 | 25,754.25 | 24,788.07 | 966.18 | Short |
| ***278642AE3*** | **EBAY INC SR NT . 20220715 2.600%-278642AE3-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 07/27/2012 | 24,920.00 | 25,295.00 | (375.00) | Short |
| ***63743FQD1*** | **NATIONAL RURAL UTILS COOP FIN FR 20240515 3.000%-63743FQD1-USD** | | | | | | |
| 09/19/2012 | SELL | 55,000.000 | 07/12/2012 | 54,607.85 | 55,014.00 | (406.15) | Short |
| ***70109HAK1*** | **PARKER-HANNIFIN CORP MTNS BE NT-A . 20220915 3.500%-70109HAK1-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 01/20/2012 | 26,652.50 | 25,864.75 | 787.75 | Short |
| ***713448BR8*** | **PEPSICO INC SR NT . 20201101 3.125%-713448BR8-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 11/18/2011 | 26,655.00 | 25,637.25 | 1,017.75 | Short |
| ***742718DY2*** | **PROCTER & GAMBLE CO SR NT . 20220206 2.300%-742718DY2-USD** | | | | | | |
| 09/19/2012 | SELL | 50,000.000 | 07/12/2012 | 50,435.00 | 51,204.50 | (769.50) | Short |
| ***918204AV0*** | **V F CORP NT . 20210901 3.500%-918204AV0-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 01/04/2012 | 26,770.00 | 26,264.75 | 505.25 | Short |
| ***927804FJ8*** | **VIRGINIA ELEC & PWR CO SRNT-A . 20220901 3.450%-927804FJ8-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 11/16/2011 | 27,025.00 | 26,367.25 | 657.75 | Short |
| ***961214BK8*** | **WESTPAC BKG CORP SR NT . 20191119 4.875%-961214BK8-USD** | | | | | | |
| 09/19/2012 | SELL | 25,000.000 | 12/02/2011 | 28,372.50 | 26,389.47 | 1,983.03 | Short |
| ***BBBY*** | **BED BATH AND BEYOND INC-075896100-USD** | | | | | | |



SUBTOTALS $1,886,681.27 $1,607,825.55 $278,855.72

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 09/25/2012 | SELL | 1,690.000 | 08/30/2011 | 105,467.67 | 96,176.71 | 9,290.96 | Long |
| ***IHS*** | **IHS INC-451734107-USD** | | | | | | |
| 09/25/2012 | SELL | 580.000 | 03/15/2011 | 54,093.77 | 50,144.09 | 3,949.68 | Long |
| ***IHS*** | **IHS INC-451734107-USD** | | | | | | |
| 09/25/2012 | SELL | 540.000 | 02/01/2011 | 50,363.16 | 44,180.03 | 6,183.13 | Long |
| ***SO*** | **SOUTHERN CO-842587107-USD** | | | | | | |
| 09/25/2012 | SELL | 670 000 | 09/16/2010 | 30,793.17 | 24,831.85 | 5,961.32 | Long |
| ***SO*** | **SOUTHERN CO-842587107-USD** | | | | | | |
| 09/25/2012 | SELL | 360.000 | 08/31/2010 | 16,545.59 | 13,113.13 | 3,432.46 | Long |
| ***SO*** | **SOUTHERN CO-842587107-USD** | | | | | | |
| 09/25/2012 | SELL | 1,450.000 | 08/10/2010 | 66,641.95 | 52,755.89 | 13,886.06 | Long |
| ***278642AE3*** | **EBAY INC SR NT . 20220715 2.600%-278642AE3-USD** | | | | | | |
| 09/27/2012 | SELL | 25,000.000 | 07/27/2012 | 25,197.50 | 25,295.00 | (97.50) | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 160.000 | 09/09/2011 | 19,512.37 | 18,613.11 | 899.26 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 180.000 | 04/01/2011 | 21,951.42 | 19,592.41 | 2,359.01 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 275.000 | 02/11/2011 | 33,536.89 | 29,004.43 | 4,532.46 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 40.000 | 09/24/2010 | 4,878.09 | 4,365.75 | 512.34 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 60.000 | 06/04/2010 | 7,317.14 | 6,351.52 | 965.62 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 90.000 | 05/14/2010 | 10,975.71 | 9,604.64 | 1,371.07 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 09/28/2012 | SELL | 195.000 | 11/05/2009 | 23,780.70 | 20,283.21 | 3,497.49 | Long |
| ***959802AP4*** | **WESTERN UN CO NT . 20180822 3.650%-959802AP4-USD** | | | | | | |
| 09/28/2012 | SELL | 25,000.000 | 01/12/2012 | 27,815.00 | 25,973.50 | 1,841.50 | Short |
| ***PSA*** | **PUBLIC STORAGE INC-74460D109-USD** | | | | | | |
| 10/02/2012 | SELL | 800.000 | 05/25/2010 | 110,982.00 | 69,939.75 | 41,042.25 | Long |
| ***M*** | **MACYS INC-55616P104-USD** | | | | | | |
| 10/09/2012 | SELL | 3,250.000 | 08/04/2011 | 128,427.52 | 86,228.20 | 42,199.32 | Long |
| ***ARG*** | **AIRGAS INC-009363102-USD** | | | | | | |

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice



SUBTOTALS $2,624,960.98 $2,204,278.77 $420,682.15

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 10/31/2012 | SELL | 1,400.000 | 10/11/2011 | 122,262.07 | 93,630.59 | 28,631.48 | Long |
| ***TDC*** | **TERADATA CORP DEL-88076W103-USD** | | | | | | |
| 11/13/2012 | SELL | 980.000 | 04/17/2012 | 63,272.15 | 67,909.33 | (4,637.18) | Short |
| ***WPI*** | **WATSON PHARMACEUTICALS INC-942683103-USD** | | | | | | |
| 11/14/2012 | SELL | 310.000 | 05/22/2012 | 25,845.49 | 22,291.66 | 3,553.83 | Short |
| ***097023BB0*** | **BOEING CO SR NT . 20121120 1.875%-097023BB0-USD** | | | | | | |
| 11/20/2012 | MATURITY | 25,000.000 | 11/21/2011 | 25,000.00 | 25,305.00 | (305.00) | Short |
| ***HAIN*** | **HAIN CELESTIAL GROUP INC-405217100-USD** | | | | | | |
| 12/18/2012 | SELL | 1,640.000 | 03/29/2011 | 92,227.66 | 53,717.80 | 38,509.86 | Long |

**Total for GCMU0001**

Total Long Term 475,381.57 Total Short Term 11,053.57 Total GL 486,435.14

TOTALS $2,953,568.29 $2,467,133.15 $486,435.14

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice.

## Investment Detail - Fixed Income

| Corporate Bonds | Par<br>Units Purchased | Market Price<br>Cost Per Unit | Market Value<br>Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income<br>Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **ABB FIN USA 1.625%17** | **50,000.0000** | **101.0171** | **50,508.55** | **50,846.98** | | **(338.43)** [b] | **812.50** |
| NOTES DUE 05/08/17 | 50,000.0000 | 101.7880 | 50,894.00 | 50,846.98 | 09/27/12 | (338.43) [b] | 1.22% |
| CALLABLE | | | | | | | |
| CUSIP: 00037BAA0 | | | | | | | |
| MOODY'S: A2 S&P: A | | | | | | | *Accrued Interest: 119.62* |
| **BROWN-FORMAN CORP 5%14** | **20,000.0000** | **104.7837** | **20,956.74** | **20,833.53** | | **123.21** [b] | **1,000.00** |
| NOTES DUE 02/01/14 | 20,000.0000 | 108.3620 | 21,672.40 | 20,833.53 | 11/18/11 | 123.21 [b] | 1.12% |
| CALLABLE | | | | | | | |
| CUSIP: 115637AJ9 | | | | | | | |
| MOODY'S: A1 S&P: A- | | | | | | | *Accrued Interest: 416.67* |
| **CAMPBELL SOUP CO 3.05%17** | **25,000.0000** | **108.1249** | **27,031.23** | **26,466.59** | | **564.64** [b] | **762.50** |
| NOTES DUE 07/15/17 | 25,000.0000 | 107.1610 | 26,790.25 | 26,466.59 | 12/08/11 | 564.64 [b] | 1.70% |
| CALLABLE | | | | | | | |
| CUSIP: 134429AV1 | | | | | | | |
| MOODY'S: A2 S&P: BBB+ | | | | | | | *Accrued Interest: 351.60* |
| **DEERE JOHN CAP 1.65%14** | **15,000.0000** | **101.1083** | **15,166.25** | **15,265.54** | | **(99.29)** [b] | **247.50** |
| NOTES DUE 10/15/14 | 15,000.0000 | 102.0170 | 15,302.55 | 15,265.54 | 09/27/12 | (99.29) [b] | 0.65% |
| CUSIP: 24424CBP5 | | | | | | | |
| MOODY'S: A2 S&P: A | | | | | | | *Accrued Interest: 52.25* |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par / Units Purchased | Market Price / Cost Per Unit | Market Value / Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **DIAGEO CAP PLC 1.5%17F** | **50,000.0000** | **101.4693** | **50,734.65** | **51,030.82** | | **(296.17)** [b] | **750.00** |
| NOTES DUE 05/11/17 | 50,000 0000 | 102.1600 | 51,080.00 | 51,030.82 | 10/10/12 | (296.17) [b] | 1.01% |
| CALLABLE | | | | | | | |
| CUSIP: 25243YAR0 | | | | | | | |
| MOODY'S: A3 S&P. A- | | | | | | | *Accrued Interest: 104.17* |
| **EBAY INC 1.35%17** | **50,000.0000** | **101.0047** | **50,502.35** | **50,769.58** | | **(267.23)** [b] | **675.00** |
| NOTES DUE 07/15/17 | 50,000.0000 | 101.6210 | 50,810 50 | 50,769.58 | 09/27/12 | (267.23) [b] | 1.00% |
| CALLABLE | | | | | | | |
| CUSIP: 278642AG8 | | | | | | | |
| MOODY'S: A2 S&P: A | | | | | | | *Accrued Interest: 294.38* |
| **EOG RESOURCES INC 2.5%16** | **50,000.0000** | **104.5599** | **52,279.95** | **52,456.15** | | **(176.20)** [b] | **1,250.00** |
| NOTES DUE 02/01/16 | 50,000.0000 | 105.3250 | 52,662.50 | 52,456.15 | 09/21/12 | (176.20) [b] | 0 88% |
| CALLABLE | | | | | | | |
| CUSIP: 26875PAH4 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | *Accrued Interest: 520.83* |
| **FRANKLIN RESRCS 3.125%15** | **50,000.0000** | **105.4463** | **52,723.15** | **52,694.28** | | **28.87** [b] | **1,562.50** |
| NOTES DUE 05/20/15 | 50,000.0000 | 105.9830 | 52,991.50 | 52,694.28 | 09/21/12 | 28.87 [b] | 0 83% |
| CALLABLE | | | | | | | |
| CUSIP: 354613AF8 | | | | | | | |
| MOODY'S: A1 S&P: AA- | | | | | | | *Accrued Interest: 177.95* |

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SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par / Units Purchased | Market Price / Cost Per Unit | Market Value / Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **GENL ELEC CAP CP 2.25%15** | **48,000.0000** | **103.3352** | **49,600.90** | **49,616.54** | | **(15.64)** [b] | **1,080.00** |
| NOTES DUE 11/09/15 | 48,000.0000 | 103.6762 | 49,764.60 | 49,616 54 | 09/21/12 | (15.64) [b] | 1.04% |
| CUSIP: 36962G4T8 | | | | | | | |
| MOODY'S: A1 S&P: AA+ | | | | | | | *Accrued Interest: 156.00* |
| **GOLDMAN SACHS 5.25%13** | **50,000.0000** | **103.3985** | **51,699.25** | **51,783.35** | | **(84.10)** [b] | **2,625.00** |
| DUE 10/15/13 | 50,000.0000 | 104.6000 | 52,300 00 | 51,783.35 | 10/04/12 | (84.10) [b] | 0.68% |
| CUSIP: 38141GDQ4 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | *Accrued Interest: 554.17* |
| **HONEYWELL INTL 3.875%14** | **50,000.0000** | **103.7879** | **51,893.95** | **51,941.50** | | **(47.55)** [b] | **1,937.50** |
| SNR NOTES DUE 02/15/14 | 50,000.0000 | 104.7360 | 52,368.00 | 51,941 50 | 09/27/12 | (47.55) [b] | 0.40% |
| CALLABLE | | | | | | | |
| CUSIP: 438516AY2 | | | | | | | |
| MOODY'S: A2 S&P: A | | | | | | | *Accrued Interest: 731.94* |
| **JPMORGAN CHASE 1.875%15** | **25,000.0000** | **101.6953** | **25,423.83** | **25,075.32** | | **348.51** [b] | **468.75** |
| NOTES DUE 03/20/15 | 25,000.0000 | 100.4050 | 25,101.25 | 25,075 32 | 03/15/12 | 348.51 [b] | 1.73% |
| CUSIP: 46623EJP5 | | | | | | | |
| MOODY'S: A2 S&P: A | | | | | | | *Accrued Interest: 131.51* |
| **MEDTRONIC INC 3%15** | **50,000.0000** | **104.9503** | **52,475.15** | **52,645.17** | | **(170.02)** [b] | **1,500.00** |
| NOTES DUE 03/15/15 | 50,000.0000 | 105.9430 | 52,971.50 | 52,645.17 | 09/19/12 | (170 02) [b] | 0 57% |
| CALLABLE | | | | | | | |
| CUSIP: 585055AR7 | | | | | | | |
| MOODY'S: A1 S&P: A+ | | | | | | | *Accrued Interest: 441.67* |

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SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par / Units Purchased | Market Price / Cost Per Unit | Market Value / Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **MIDAMERICAN ENER 4.65%14** | **50,000.0000** | **106.9153** | **53,457.65** | **53,472.93** | | **(15.28)** [b] | **2,325.00** |
| NOTES DUE 10/01/14 | 50,000.0000 | 108.0216 | 54,010.83 | 53,472.93 | 09/19/12 | (15 28) [b] | 0.64% |
| CALLABLE | | | | | | | |
| CUSIP: 595620AD7 | | | | | | | |
| MOODY'S: A2 S&P: A- | | | | | | | *Accrued Interest: 581.25* |
| **MISSISSIPPI PWR 2.35%16** | **50,000.0000** | **104.9086** | **52,454.30** | **52,585.13** | | **(130.83)** [b] | **1,175.00** |
| NOTES DUE 10/15/16 | 50,000.0000 | 105.4800 | 52,740.00 | 52,585.13 | 10/03/12 | (130.83) [b] | 0.95% |
| CALLABLE | | | | | | | |
| CUSIP: 605417BX1 | | | | | | | |
| MOODY'S: A3 S&P: A | | | | | | | *Accrued Interest: 248.06* |
| **NORTHERN ST PWR 1.95%15** | **50,000.0000** | **103.3463** | **51,673.15** | **51,616.20** | | **56.95** [b] | **975.00** |
| NOTES DUE 08/15/15 | 50,000.0000 | 103.5340 | 51,767.00 | 51,616.20 | 09/27/12 | 56 95 [b] | 0.70% |
| CALLABLE 05/15/15 AT 100.00000 | | | | | | | |
| CUSIP: 665772CF4 | | | | | | | |
| MOODY'S: A1 S&P: A | | | | | | | *Accrued Interest: 368.33* |
| **PEPSICO INC 0.75%15** | **25,000.0000** | **100.4205** | **25,105.13** | **25,095.79** | | **9.34** [b] | **187.50** |
| NOTES DUE 03/05/15 | 25,000.0000 | 100.4300 | 25,107.50 | 25,095.79 | 09/21/12 | 9.34 [b] | 0 57% |
| CALLABLE | | | | | | | |
| CUSIP: 713448BX5 | | | | | | | |
| MOODY'S: Aa3 S&P: A- | | | | | | | *Accrued Interest: 60.42* |


SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par / Units Purchased | Market Price / Cost Per Unit | Market Value / Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **RIO TINTO FIN 1.125%15F** | **25,000.0000** | **100.8259** | **25,206.48** | **25,170.31** | | **36.17** [b] | **281.25** |
| NOTES DUE 03/20/15 | 25,000.0000 | 100 7729 | 25,193.23 | 25,170.31 | 09/11/12 | 36.17 [b] | 0.81% |
| CALLABLE | | | | | | | |
| CUSIP: 76720AAA4 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | *Accrued Interest: 78.91* |
| **ROYAL BANK CDA 2.3%16F** | **25,000.0000** | **104.3309** | **26,082.73** | **26,128.93** | | **(46.20)** [b] | **575.00** |
| NOTES DUE 07/20/16 | 25,000.0000 | 104.8696 | 26,217.42 | 26,128.93 | 09/14/12 | (46.20) [b] | 1.00% |
| CUSIP: 78008TLB8 | | | | | | | |
| MOODY'S: Aa3 S&P: AA- | | | | | | | *Accrued Interest: 257.15* |
| **SANOFI AVENTIS 2.625%16F** | **50,000.0000** | **105.3185** | **52,659.25** | **52,852.13** | | **(192.88)** [b] | **1,312.50** |
| NOTES DUE 03/29/16 | 50,000.0000 | 106.2080 | 53,104.00 | 52,852.13 | 09/13/12 | (192.88) [b] | 0.83% |
| CALLABLE | | | | | | | |
| CUSIP: 80105NAD7 | | | | | | | |
| MOODY'S: A2 S&P: AA- | | | | | | | *Accrued Interest: 335.42* |
| **STATOIL ASA 1.8%16F** | **25,000.0000** | **102.8373** | **25,709.33** | **24,959.50** | | **749.83** | **450.00** |
| NOTES DUE 11/23/16 | 25,000.0000 | 99.8380 | 24,959.50 | 24,959.50 | 11/16/11 | 749.83 | 1 83% |
| CALLABLE | | | | | | | |
| CUSIP: 85771PAD4 | | | | | | | |
| MOODY'S· Aa2 S&P· AA- | | | | | | | *Accrued Interest: 47.50* |
| **STRYKER CORP 2.0%16** | **25,000.0000** | **104.2155** | **26,053.88** | **25,311.35** | | **742.53** [b] | **500.00** |
| NOTES DUE 09/30/16 | 25,000.0000 | 101.5990 | 25,399.75 | 25,311.35 | 11/18/11 | 742.53 [b] | 1 65% |
| CALLABLE | | | | | | | |
| CUSIP: 863667AC5 | | | | | | | |
| MOODY'S: A3 S&P: A+ | | | | | | | *Accrued Interest: 126.39* |

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SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par / Units Purchased | Market Price / Cost Per Unit | Market Value / Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **TEVA PHARM FIN 1.7%14F** | **25,000.0000** | **101.3891** | **25,347.28** | **25,392.38** | | **(45.10)** [b] | **425.00** |
| NOTES DUE 03/21/14 | 25,000.0000 | 101.8640 | 25,466.00 | 25,392.38 | 10/04/12 | (45.10) [b] | 0.40% |
| CALLABLE | | | | | | | |
| CUSIP: 88166DAA4 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | *Accrued Interest: 118.06* |
| **TEVA PHARMA II/III 3%15F** | **25,000.0000** | **105.0774** | **26,269.35** | **25,759.36** | | **509.99** [b] | **750.00** |
| NOTES DUE 06/15/15 | 25,000.0000 | 104.3016 | 26,075.41 | 25,759.36 | 12/08/11 | 509 99 [b] | 1 73% |
| CALLABLE | | | | | | | |
| CUSIP: 88166CAA6 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | *Accrued Interest: 33.33* |
| **THERMO FISHER SCI 3.2%16** | **50,000.0000** | **106.1133** | **53,056.65** | **53,392.45** | | **(335.80)** [b] | **1,600.00** |
| NOTES DUE 03/01/16 | 50,000.0000 | 107 7520 | 53,876.00 | 53,392.45 | 07/12/12 | (335.80) [b] | 1.01% |
| CALLABLE | | | | | | | |
| CUSIP: 883556AY8 | | | | | | | |
| MOODY'S: Baa1 S&P: A- | | | | | | | *Accrued Interest: 533.33* |
| **UNITEDHEALTH GRP 4.75%14** | **25,000.0000** | **104.2140** | **26,053.50** | **26,040.10** | | **13.40** [b] | **1,187.50** |
| BONDS DUE 02/10/14 | 25,000.0000 | 107.6280 | 26,907.00 | 26,040.10 | 01/20/12 | 13.40 [b] | 0.96% |
| CALLABLE | | | | | | | |
| CUSIP: 91324PAH5 | | | | | | | |
| MOODY'S: A3 S&P: A | | | | | | | *Accrued Interest: 465.10* |

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SIPC

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par<br>Units Purchased | Market Price<br>Cost Per Unit | Market Value<br>Cost Basis | Adjusted Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Annual Income<br>Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **VERIZON GLOBAL 4.375%13** | **25,000.0000** | **101.7189** | **25,429.73** | **25,365.07** | | **64.66** [b] | **1,093.75** |
| NT DUE 06/01/13 | 25,000 0000 | 105.1418 | 26,285.46 | 25,365.07 | 12/08/11 | 64.66 [b] | 0 84% |
| CALLABLE | | | | | | | |
| CUSIP: 92344GAV8 | | | | | | | |
| MOODY'S: A3 S&P: A- | | | | | | | |
| | | | | | | | *Accrued Interest: 91.15* |
| Total Corporate Bonds | 1,008,000.0000 | | 1,045,554.36 | 1,044,566.98 | | 987.38 [b] | 27,508.75 |
| | | *Total Cost Basis:* | *1,051,818.15* | | | | |

*Total Accrued Interest for Corporate Bonds: 7,397.16*

CORPORATE BONDS FMV

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Total Fixed Income | 1,008,000.0000 | | 1,045,554.36 | 1,044,566.98 | | 987.38 [b] | 27,508.75 |
| | | *Total Cost Basis:* | *1,051,818.15* | | | | |

*Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.*
*Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.*

## Investment Detail - Equities

| Equities | Quantity / Units Purchased | Market Price / Cost Per Share | Market Value / Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield / Holding Days | Estimated Annual Income / Holding Period |
|---|---|---|---|---|---|---|---|
| **ABBOTT LABORATORIES** | **1,730.0000** | **65.5000** | **113,315.00** | | **15,455.52** | **3.11%** | **3,529.20** |
| TRADES WITH DUE BILLS | 1,730.0000 | 56.5661 | 97,859.48 | 01/04/12 | 15,455.52 | 362 | Short-Term |
| SYMBOL: ABT | | | | | | | |
| **ALLSTATE CORPORATION** | **2,960.0000** | **40.1700** | **118,903.20** | | **19,823.64** | **2.19%** | **2,604.80** |
| SYMBOL: ALL | 2,960.0000 | 33.4728 | 99,079.56 | 06/26/12 | 19,823.64 | 188 | Short-Term |
| **AMAZON COM INC** | **330.0000** | **250.8700** | **82,787.10** | | **(2,228.60)** | **0.00%** | **0.00** |
| SYMBOL: AMZN | 330.0000 | 257.6233 | 85,015.70 | 09/25/12 | (2,228.60) | 97 | Short-Term |
| **ANN INC** | **2,340.0000** | **33.8400** | **79,185.60** | | **(4,902.83)** | **0.00%** | **0.00** |
| SYMBOL: ANN | 2,340 0000 | 35 9352 | 84,088.43 | 10/09/12 | (4,902 83) | 83 | Short-Term |
| **AUTONATION INC** | **1,940.0000** | **39.7000** | **77,018.00** | | **(9,245.68)** | **0.00%** | **0.00** |
| SYMBOL: AN | 1,940.0000 | 44.4658 | 86,263 68 | 10/02/12 | (9,245.68) | 90 | Short-Term |
| **CENTURYLINK INC** | **2,010.0000** | **39.1200** | **78,631.20** | | **(6,501.05)** | **7.41%** | **5,829.00** |
| SYMBOL: CTL | 2,010.0000 | 42.3543 | 85,132.25 | 09/25/12 | (6,501.05) | 97 | Short-Term |
| **CF INDUSTRIES HOLDINGS** | **370.0000** | **203.1600** | **75,169.20** | | **26,916.94** | **0.78%** | **592.00** |
| SYMBOL: CF | 150.0000 | 122.6586 | 18,398.79 | 12/08/10 | 12,075.21 | 754 | Long-Term |
| | 220.0000 | 135.6975 | 29,853.47 | 01/04/11 | 14,841.73 | 727 | Long-Term |
| *Cost Basis* | | | *48,252.26* | | | | |
| **CINCINNATI BELL INC** | **5,250.0000** | **5.4800** | **28,770.00** | | **(559.68)** | **0.00%** | **0.00** |
| SYMBOL: CBB | 5,250.0000 | 5.5866 | 29,329.68 | 10/16/12 | (559 68) | 76 | Short-Term |
| **COLGATE-PALMOLIVE CO** | **800.0000** | **104.5400** | **83,632.00** | | **13,428.55** | **2.37%** | **1,984.00** |
| SYMBOL: CL | 590.0000 | 86.7351 | 51,173.75 | 10/04/11 | 10,504.85 | 454 | Long-Term |
| | 210.0000 | 90.6176 | 19,029.70 | 10/11/11 | 2,923.70 | 447 | Long-Term |
| *Cost Basis* | | | *70,203.45* | | | | |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



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## Investment Detail - Equities (continued)

| Equities (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield<br>Holding Days | Estimated Annual Income<br>Holding Period |
|---|---|---|---|---|---|---|---|
| **CONAGRA FOODS INC** | **2,970.0000** | **29.5000** | **87,615.00** | | **4,411.00** | **3.38%** | **2,970.00** |
| SYMBOL: CAG | 2,970 0000 | 28.0148 | 83,204.00 | 10/31/12 | 4,411 00 | 61 | Short-Term |
| **DISNEY WALT CO** | **2,150.0000** | **49.7900** | **107,048.50** | | **4,757.38** | **1.50%** | **1,612.50** |
| SYMBOL: DIS | 2,150.0000 | 47.5772 | 102,291.12 | 06/19/12 | 4,757.38 | 195 | Short-Term |
| **HEINZ H J CO** | **1,600.0000** | **57.6800** | **92,288.00** | | **21,711.37** | **3.57%** | **3,296.00** |
| SYMBOL: HNZ | 1,220.0000 | 43.4559 | 53,016.24 | 02/09/10 | 17,353.36 | 1056 | Long-Term |
| | 380.0000 | 46.2115 | 17,560.39 | 05/11/10 | 4,358.01 | 965 | Long-Term |
| *Cost Basis* | | | *70,576.63* | | | | |
| **LENNAR CORP CL A** | **3,010.0000** | **38.6700** | **116,396.70** | | **37,599.92** | **0.41%** | **481.60** |
| CLASS A | 3,010 0000 | 26.1783 | 78,796.78 | 03/13/12 | 37,599.92 | 293 | Short-Term |
| SYMBOL: LEN | | | | | | | |
| **P D L BIOPHARMA INC** | **6,380.0000** | **7.0400** | **44,915.20** | | **(5,830.06)** | **12.78%** | **5,742.00** |
| SYMBOL: PDLI | 6,380.0000 | 7.9538 | 50,745.26 | 10/02/12 | (5,830.06) | 90 | Short-Term |
| **P P G INDUSTRIES INC** | **1,000.0000** | **135.3500** | **135,350.00** | | **35,134.75** | **1.74%** | **2,360.00** |
| SYMBOL: PPG | 1,000.0000 | 100.2152 | 100,215.25 | 05/22/12 | 35,134.75 | 223 | Short-Term |
| **PAYCHEX INC** | **2,470.0000** | **31.1000** | **76,817.00** | | **(5,850.75)** | **8.48%** | **6,520.80** |
| SYMBOL: PAYX | 2,470.0000 | 33 4687 | 82,667 75 | 09/25/12 | (5,850.75) | 97 | Short-Term |
| **PVH CORP** | **790.0000** | **111.0100** | **87,697.90** | | **18,302.38** | **0.13%** | **118.50** |
| SYMBOL: PVH | 790.0000 | 87.8424 | 69,395.52 | 04/24/12 | 18,302.38 | 251 | Short-Term |
| **SYNGENTA AG ADR F** | **790.0000** | **80.8000** | **63,832.00** | | **3,899.97** | **0.00%** | **0.00** |
| SPONSORED ADR | 790.0000 | 75.8633 | 59,932.03 | 11/13/12 | 3,899 97 | 48 | Short-Term |
| 1 ADR REP 1/5 ORD | | | | | | | |
| SYMBOL: SYT | | | | | | | |

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield<br>Holding Days | Estimated Annual Income<br>Holding Period |
|---|---|---|---|---|---|---|---|
| **TENET HEALTHCARE NEW** | **2,080.0000** | **32.4700** | **67,537.60** | | **861.11** | **0.00%** | **0.00** |
| SYMBOL: THC | 2,080.0000 | 32.0560 | 66,676 49 | 12/18/12 | 861.11 | 13 | Short-Term |
| **TRAVELERS COMPANIES INC** | **1,600.0000** | **71.8200** | **114,912.00** | | **13,157.45** | **2.56%** | **2,944.00** |
| SYMBOL: TRV | 1,600.0000 | 63.5965 | 101,754.55 | 06/19/12 | 13,157.45 | 195 | Short-Term |
| **VISA INC CL A** | **800.0000** | **151.5800** | **121,264.00** | | **52,699.09** | **0.87%** | **1,056.00** |
| CLASS A | 460.0000 | 82.3451 | 37,878.78 | 10/04/11 | 31,848.02 | 454 | Long-Term |
| SYMBOL: V | 340.0000 | 90.2533 | 30,686.13 | 10/11/11 | 20,851.07 | 447 | Long-Term |
| *Cost Basis* | | | *68,564.91* | | | | |
| **WAL-MART STORES INC** | **1,040.0000** | **68.2300** | **70,959.20** | | **10,869.45** | **2.33%** | **1,653.60** |
| SYMBOL: WMT | 1,040.0000 | 57.7786 | 60,089 75 | 12/14/11 | 10,869.45 | 383 | Long-Term |
| **WATSON PHARMACEUTICALS** | **1,100.0000** | **86.0000** | **94,600.00** | | **17,219.94** | **0.00%** | **0.00** |
| SYMBOL: WPI | 570.0000 | 71.9085 | 40,987.88 | 05/22/12 | 8,032.12 | 223 | Short-Term |
| | 530.0000 | 68.6644 | 36,392.18 | 06/05/12 | 9,187.82 | 209 | Short-Term |
| *Cost Basis* | | | *77,380.06* | | | | |
| **WHIRLPOOL CORP** | **460.0000** | **101.7500** | **46,805.00** | | **1,771.94** | **1.96%** | **920.00** |
| SYMBOL: WHR | 460.0000 | 97.8979 | 45,033.06 | 11/13/12 | 1,771.94 | 48 | Short-Term |
| Total Equities | 45,970.0000 | FMV | 2,065,449.40 | | 262,901.75 | | 44,214.00 |
| | | Total Cost Basis | 1,802,547.65 | | | | |

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EQUITIES

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



SIPC

G C MURPHY COMPANY FOUNDATION EIN 25-6028651
2012 FORM 990-PF - PAGE 6, PART VIII - INFORMATION ABOUT DIRECTORS

T F HUDAK - PRESIDENT - TREASURER - DIRECTOR
3007 GARDENS BLVD, NAPLES FLORIDA 34105

C W BRECKENRIDGE - VICE PRESIDENT - DIRECTOR
13129 THOROUGHBRED DRIVE, DADE CITY FLORIDA 33525

W T CULLEN - VICE PRESIDENT - DIRECTOR
128 KENYON ROAD, PITTSBURGH PENNSYLVANIA 15205-1719

A.J. HAJDUK - VICE PRESIDENT - DIRECTOR
2015 OHIO AVENUE, McKEESPORT PENNSYLVANIA 15131

C A McELHINNY - VICE PRESIDENT - DIRECTOR
C/O JILL MONDO, 149 HARTFIELD WAY, MOORESVILLE NORTH CAROLINA 28117

R. T MESSNER - VICE PRESIDENT - DIRECTOR
1061 BLACKRIDGE ROAD, PITTSBURGH PENNSYLVANIA 15235

P A SMITH - VICE PRESIDENT - DIRECTOR
1514 BUENA VISTA ROAD, McKEESPORT PENNSYLVANIA 15135

JASON P. TOGYER - VICE PRESIDENT - DIRECTOR
6923 WILSON STREET, WEST MIFFLIN PENNSYLVANIA 15222

E W DAVIS - SECRETARY - ADMINISTRATOR - DIRECTOR
211 OBERDICK DRIVE, McKEESPORT PENNSYLVANIA 15135
COMPENSATION - E W DAVIS - $12,000

NOTE NO ADDITIONAL COMPENSATION NOR EXPENSE REIMBURSEMENTS, SUBJECT TO TAXATION, WAS PAID DURING 2012

| RECIPIENT | PURPOSE | AMOUNT |
|---|---|---|
| ALZHEIMER'S ASSOCIATION, GREATER PA CHAPTER<br>1100 LIBERTY AVENUE, SUITE E-201, PITTSBURGH PA 15222 | PROGRAM SUPPORT | $2,500 |
| AMERICAN CANCER SOCIETY, MON-YOUGH UNIT<br>241 FOURTH AVENUE, PITTSBURGH PA 15222 | PATIENT SERVICE NEEDS | 2,500 |
| PAULINE AUBERLE FOUNDATION<br>1101 HARTMAN STREET, McKEESPORT PA 15132 | YOUTH EMPLOYMENT TRAINING PROGRAM | 5,000 |
| BLUEROOF TECHNOLOGIES<br>SKY BANK BLDG, #303, 502 FIFTH AVE, McKEESPORT PA 15132 | PLANNING & DESIGN ACTIVITY FOR VET-NET-ZERO HOME | 5,000 |
| BRADDOCK CARNEGIE LIBRARY ASSOCIATION<br>419 LIBRARY STREET, BRADDOCK PA 15104 | HISTORY CENTER FUND | 25,000 |
| CARNEGIE LIBRARY OF McKEESPORT<br>1507 LIBRARY AVENUE, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| CENTER FOR VICTIMS<br>410 NINTH STREET, McKEESPORT PA 15132 | EXPECT RESPECT PROGRAM SUPPORT | 5,000 |
| FAMILY RESOURCES<br>P O BOX 11009, PITTSBURGH PA 15237 | PROGRAMMING SUPPORT AT FAMILY RETREAT CENTER | 5,000 |
| GREATER PITTSBURGH COMMUNITY FOOD BANK<br>1 NORTH LINDEN STREET, DUQUESNE PA 15110 | PROGRAM SUPPORT | 20,000 |
| JEFFERSON REGIONAL MEDICAL CENTER FOUNDATION<br>P O BOX 18119, 565 COAL VALLEY ROAD, PITTSBURGH PA 15236 | INDIGENT PATIENT SUPPORT | 5,000 |
| JUNIOR ACHIEVEMENT, MON-YOUGH UNIT<br>ONE ALLEGHENY CENTER, SUITE 430, PITTSBURGH PA 15212 | PROGRAM SUPPORT | 4,500 |
| KANE REGIONAL CENTER<br>100 NINTH STREET, McKEESPORT PA 15132 | PATIENT EQUIPMENT PURCHASE | 5,000 |
| LAROSA BOYS & GIRLS CLUB OF McKEESPORT<br>901 RAVINE STREET, McKEESPORT PA 15132 | PROGRAM SUPPORT | 20,000 |
| LONG RUN CHILDREN'S LEARNING CENTER<br>1109 LONG RUN ROAD, McKEESPORT PA 15132 | PROGRAM SUPPORT | 10,000 |
| McKEESPORT HERITAGE CENTER<br>1832 ARBORETUM DRIVE, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| McKEESPORT HOSPITAL FOUNDATION<br>1500 FIFTH AVENUE, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| McKEESPORT SYMPHONY POPS ORCHESTRA<br>P O BOX 354, McKEESPORT PA 15134 | PROGRAM SUPPORT | 5,000 |
| MON VALLEY INITIATIVE<br>303/305 EAST EIGHTH AVENUE, HOMESTEAD PA 15120 | PROGRAM SUPPORT | 5,000 |
| MON VALLEY PROVIDERS COUNCIL<br>519 PENN AVENUE, TURTLE CREEK PA 15145 | PROGRAM SUPPORT | 3,000 |
| MON YOUGH COMMUNITY SERVICES<br>500 WALNUT STREET, McKEESPORT PA 15132 | PROGRAM SUPPORT | 9,000 |
| NOAH'S ARK COMMUNITY CENTER OF McKEESPORT<br>716 WALNUT STREET, McKEESPORT PA 15132 | PROGRAM SUPPORT | 3,000 |
| SUBTOTAL | | $154,500 |

| RECIPIENT | PURPOSE | AMOUNT |
|---|---|---|
| OPERATION WARM<br>1653 BRINTONS RIDGE ROAD, CHADDS FORD, PA 19317 | NEW COATS FOR NEEDY CHILDREN | 5,000 |
| PENN STATE GREATER ALLEGHENY<br>4000 UNIVERSITY DRIVE, McKEESPORT PA 15132 | SCHOLARSHIP SUPPORT | 10,000 |
| SONSHINE COMMUNITY MINISTRIES<br>P O BOX 3190, McKEESPORT PA 15134 | PROGRAM SUPPORT | 5,000 |
| SOUTH HILLS INTERFAITH MINISTRIES<br>5301 PARK AVENUE, BETHEL PARK PA 15102 | PROGRAM SUPPORT | 10,000 |
| SPECIAL OLYMPICS - THREE RIVERS SHARKS<br>3036 SCOTIA HOLLOW ROAD, WEST ELIZABETH, PA 15008 | PROGRAM SUPPORT | 2,000 |
| YMCA OF McKEESPORT<br>523 SINCLAIR STREET, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| GRAND TOTAL | | $191,500 |