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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
LOUIS E SILVI FOUNDATION

A Employer identification number
25-1865517

Number and street (or P O box number if mail is not delivered to street address)
1600 UNIVERSITY DRIVE

Room/suite

B Telephone number (see instructions)
(814) 234-6919

City or town, state, and ZIP code
STATE COLLEGE, PA 16801

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,960,074

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10,934	10,934		
	4	Dividends and interest from securities	56,480	56,480		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	152,093			
	b	Gross sales price for all assets on line 6a 1,106,801				
	7	Capital gain net income (from Part IV, line 2)		152,093		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	219,507	219,507		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	960	0		0
	b	Accounting fees (attach schedule)	4,600	4,600		0
	c	Other professional fees (attach schedule)	17,909	17,909		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,405	370		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	145	145		0
	22	Printing and publications				
	23	Other expenses (attach schedule)	45	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,064	23,024		0
	25	Contributions, gifts, grants paid	156,000			156,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	181,064	23,024		156,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	38,443			
	b	**Net investment income** (if negative, enter -0-)		196,483		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	3,107	1,321	1,321
2	Savings and temporary cash investments	64,476	57,104	57,104
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,256,262	2,353,876	2,722,072
c	Investments—corporate bonds (attach schedule)	224,738	174,725	179,577
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,548,583	2,587,026	2,960,074
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	2,548,583	2,587,026	
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,548,583	2,587,026	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,548,583	2,587,026	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,548,583
2	Enter amount from Part I, line 27a	2	38,443
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,587,026
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,587,026

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	152,093
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	146,478	2,779,705	0 052696
2010	122,500	2,743,247	0 044655
2009	154,321	2,455,213	0 062854
2008	156,700	2,936,346	0 053366
2007	113,000	3,397,193	0 033263

2	**Total** of line 1, column (d).	2	0 246834
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 049367
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,928,801
5	Multiply line 4 by line 3.	5	144,586
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,965
7	Add lines 5 and 6.	7	146,551
8	Enter qualifying distributions from Part XII, line 4.	8	156,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,965
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,965
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,965
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,465
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BOYER RITTER CPAS Telephone no ▶(814) 234-6919

Located at ▶1600 UNIVERSITY DRIVE STATE COLLEGE PA ZIP+4 ▶16801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID G DIX 2796 WEST COLLEGE AVE STATE COLLEGE, PA 16803	DIRECTOR 0 00	0	0	0
THOMAS J TARICANI 1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801	DIRECTOR 2 00	0	0	0
EDWARD R BOOK 305 VILLAGE HEIGHTS DRIVE 221 STATE COLLEGE, PA 16801	DIRECTOR 1 00	0	0	0
JAMES J RAYTEK 4202 39TH STREET WEST BRADENTON, FL 34205	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 AID CHARITIES AND ORGANIZATIONS WHICH PROMOTE THE DEVELOPMENT AND EDUCATION OF CHILDREN	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,970,532
b	Average of monthly cash balances	1b	2,870
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,973,402
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,973,402
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,601
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,928,801
6	**Minimum investment return.** Enter 5% of line 5	6	146,440

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	146,440
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 1,965		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,965
3	Distributable amount before adjustments Subtract line 2c from line 1	3	144,475
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	144,475
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	144,475

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	156,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,965
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	154,035

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				144,475
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			118,282	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 156,000				
a Applied to 2011, but not more than line 2a			118,282	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				37,718
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				106,757
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

THE FOUNDATION DECIDES WHICH CHARIT
1600 UNIVERSITY DRIVE
STATE COLLEGE,PA 16801
(814) 234-6919

b The form in which applications should be submitted and information and materials they should include

NO UNSOLICITED APPLICATIONS ARE ACCEPTED

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				156,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10,934	
4 Dividends and interest from securities. . . .			14	56,480	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	152,093	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		219,507	0

13 Total. Add line 12, columns (b), (d), and (e). 13 219,507

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
THOMAS J TARICANI	THOMAS J TARICANI			P00000182

Firm's name ▶ BOYER & RITTER | Firm's EIN ▶ 23-1311005

Firm's address ▶ 1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801 | Phone no (814) 234-6919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ARTISAN INTL FUND ARTIX		2005-09-29	2012-03-26
ARTISAN INTL FUND ARTIX		2005-09-29	2012-09-17
ARTISAN INTL FUND ARTIX		2005-09-29	2012-12-26
BANK OF NY 4 95% 11/1/2012 06406HBE8		2008-08-14	2012-11-01
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2010-12-14	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2010-06-28	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2005-09-29	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2009-12-15	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2009-06-29	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2008-12-16	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2009-02-12	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2011-06-29	2012-01-26
BRIDGEWAY BLUE CHIP 35 IND BRLIX		2011-12-15	2012-01-26
BUFFALO MID CAP GROWTH BUFMX		2011-03-25	2012-03-26
BUFFALO MID CAP GROWTH BUFMX		2010-06-28	2012-03-26
BUFFALO MID CAP GROWTH BUFMX		2010-06-28	2012-09-17
BUFFALO MID CAP GROWTH BUFMX		2012-12-18	2012-12-26
BUFFALO MID CAP GROWTH BUFMX		2012-12-18	2012-12-26
DFA EMERGING MKTS CORE DFCEX		2011-06-08	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2011-03-25	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2010-12-08	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2010-09-08	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2010-06-08	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2007-03-29	2012-03-26
DFA EMERGING MKTS CORE DFCEX		2011-09-08	2012-09-17
DFA EMERGING MKTS CORE DFCEX		2007-03-29	2012-09-17
DFA EMERGING MKTS CORE DFCEX		2011-12-22	2012-12-26
DFA EMERGING MKTS CORE DFCEX		2011-12-12	2012-12-26
DWS EQUITY 500 INDEX BTIIX		2011-03-25	2012-03-26
DWS EQUITY 500 INDEX BTIIX		2010-12-14	2012-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DWS EQUITY 500 INDEX BTIIX		2005-06-24	2012-03-26
DWS EQUITY 500 INDEX BTIIX		2004-12-22	2012-03-26
DWS EQUITY 500 INDEX BTIIX		2009-06-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2009-03-27	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2009-03-25	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2011-06-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2008-09-25	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2005-03-28	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-03-09	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-06-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2012-03-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2005-06-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2005-06-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-12-20	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-07-30	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2010-06-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-11-22	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2010-03-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-02-26	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-06-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2008-12-15	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2009-02-12	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-04-26	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-09-23	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2010-09-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2009-12-17	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2011-06-29	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2011-12-22	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2004-03-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2010-06-28	2012-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DWS EQUITY 500 INDEX BTIIX		2009-09-24	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2009-06-29	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2011-12-15	2012-05-24
DWS EQUITY 500 INDEX BTIIX		2011-09-23	2012-05-24
DAVIS NY VENTURE FD INC DNVYX		2004-02-26	2012-03-26
DAVIS NY VENTURE FD INC DNVYX		2004-02-26	2012-09-17
DAVIS NY VENTURE FD INC DNVYX		2004-06-23	2012-09-17
DAVIS NY VENTURE FD INC DNVYX		2012-12-19	2012-12-26
FMI LG CAP FUND FMIHX		2012-01-27	2012-03-26
FMI LG CAP FUND FMIHX		2012-01-27	2012-09-17
FMI LG CAP FUND FMIHX		2012-01-27	2012-12-26
FMI LG CAP FUND FMIHX		2012-10-30	2012-12-26
FMI LG CAP FUND FMIHX		2012-10-30	2012-12-26
FMI LG CAP FUND FMIHX		2012-10-30	2012-12-26
FIDELITY SPARTAN 500 INDEX FUSVX		2012-06-26	2012-09-17
FIDELITY SPARTAN 500 INDEX FUSVX		2012-05-24	2012-09-17
FIDELITY SPARTAN 500 INDEX FUSVX		2012-07-06	2012-09-17
FIDELITY SPARTAN 500 INDEX FUSVX		2012-10-05	2012-12-26
FIDELITY SPARTAN 500 INDEX FUSVX		2012-12-14	2012-12-26
HARBOR INTL FUND HAINX		2009-12-21	2012-03-26
HARBOR INTL FUND HAINX		2010-12-17	2012-03-26
HARBOR INTL FUND HAINX		2009-12-21	2012-09-17
HARBOR INTL FUND HAINX		2009-12-17	2012-09-17
HARBOR INTL FUND HAINX		2005-09-29	2012-12-26
HARBOR INTL FUND HAINX		2009-12-17	2012-12-26
HARBOR INTL FUND HAINX		2011-12-15	2012-12-26
HARBOR INTL FUND HAINX		2010-06-28	2012-12-26
PERKINS MID CAP VALUE FUND JMVAX		2011-06-29	2012-03-26
PERKINS MID CAP VALUE FUND JMVAX		2011-06-29	2012-09-17
JP MORGAN SM CAP GROWTH JISGX		2008-08-28	2012-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JP MORGAN SM CAP GROWTH JISGX		2008-08-28	2012-09-17
PIMCO LOW DURATION FUND PTLDX		2010-09-10	2012-06-26
PIMCO LOW DURATION FUND PTLDX		2010-09-10	2012-12-26
PIMCO TOTAL RETURN FUND PTTRX C/C		2011-03-25	2012-06-26
PIMCO TOTAL RETURN FUND PTTRX C/C		2010-12-23	2012-06-26
PIMCO TOTAL RETURN FUND PTTRX C/C		2012-09-17	2012-12-26
PIMCO ALL ASSET FUND PAAIX C/C		2010-12-23	2012-06-26
PIMCO ALL ASSET FUND PAAIX C/C		2010-12-23	2012-09-17
PIMCO ALL ASSET FUND PAAIX C/C		2011-03-25	2012-09-17
PIMCO ALL ASSET FUND PAAIX C/C		2011-03-25	2012-12-26
THIRD AVE SMALL CAP VALUE FD TASCX		2004-04-26	2012-03-26
THIRD AVE SMALL CAP VALUE FD TASCX		2010-12-21	2012-03-26
THIRD AVE SMALL CAP VALUE FD TASCX		2011-06-29	2012-09-17
THIRD AVE SMALL CAP VALUE FD TASCX		2004-04-26	2012-09-17
THIRD AVE SMALL CAP VALUE FD TASCX		2012-12-17	2012-12-26
THIRD AVE SMALL CAP VALUE FD TASCX		2004-04-26	2012-12-26
THIRD AVE SMALL CAP VALUE FD TASCX		2012-12-17	2012-12-26
THIRD AVE SMALL CAP VALUE FD TASCX		2012-12-17	2012-12-26
VANGUARD DIVIDEND GROWTH VDIGX		2011-12-22	2012-03-26
VANGUARD DIVIDEND GROWTH VDIGX		2011-12-22	2012-06-26
VANGUARD DIVIDEND GROWTH VDIGX		2012-06-28	2012-09-17
VANGUARD DIVIDEND GROWTH VDIGX		2011-12-22	2012-09-17
VANGUARD DIVIDEND GROWTH VDIGX		2011-12-22	2012-12-26
VGD TOTAL BOND MKT IDX VBTSX		2011-12-22	2012-06-26
VGD S/T FED INVESTOR FUND VSGBX		2009-09-18	2012-03-26
VGD S/T FED INVESTOR FUND VSGBX		2010-09-24	2012-03-26
VGD S/T FED INVESTOR FUND VSGBX		2010-09-10	2012-03-26
VGD S/T FED INVESTOR FUND VSGBX		2009-09-18	2012-06-26
VGD S/T FED INVESTOR FUND VSGBX		2011-12-22	2012-12-26
VGD S/T INVESTMENT GRADE VFSUX		2012-03-26	2012-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VGD S/T INVESTMENT GRADE VFSUX		2012-09-17	2012-12-26
VANG MID CAP IDX INSTL VMCIX		2004-02-26	2012-03-26
VANG MID CAP IDX INSTL VMCIX		2004-02-26	2012-09-17
VANG MID CAP IDX INSTL VMCIX		2012-03-21	2012-12-26
VANG MID CAP IDX INSTL VMCIX		2011-12-22	2012-12-26
VANG MID CAP IDX INSTL VMCIX		2012-12-21	2012-12-26
VANGUARD SM CAP INDEX FD VSCIX		2010-06-28	2012-03-26
VANGUARD SM CAP INDEX FD VSCIX		2010-06-28	2012-09-17
VANGUARD SM CAP INDEX FD VSCIX		2012-12-21	2012-12-26
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,937		11,593	-656
9,711		10,000	-289
7,220		7,241	-21
50,000		50,013	-13
2,872		2,672	200
3,675		3,028	647
66,383		59,471	6,912
3,202		2,757	445
10,256		7,514	2,742
5,913		4,188	1,725
2,019		1,300	719
521		503	18
2,118		1,954	164
2,880		2,720	160
4,823		3,763	1,060
5,926		4,702	1,224
72		73	-1
2,676		2,716	-40
118		129	-11
1,324		1,437	-113
254		272	-18
282		272	10
401		337	64
2,331		1,903	428
386		389	-3
3,387		2,870	517
3,581		3,097	484
324		280	44
2,017		1,865	152
3,353		2,922	431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
581		494	87
20,755		17,679	3,076
3,151		2,125	1,026
4,560		2,804	1,756
3,824		2,322	1,502
1,978		1,917	61
2,721		2,434	287
1,979		1,746	233
13,137		11,350	1,787
1,371		1,184	187
1,975		2,082	-107
8		7	1
1,430		1,299	131
3,224		2,898	326
40,879		34,050	6,829
2,339		1,928	411
12,732		11,350	1,382
2,131		1,877	254
185,210		160,558	24,652
14,457		12,485	1,972
4,262		2,928	1,334
6,432		4,062	2,370
132,287		113,500	18,787
1,640		1,373	267
2,587		2,197	390
2,732		2,284	448
441		435	6
11,344		10,722	622
881		726	155
10,058		8,158	1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,673		2,138	535
23,633		16,516	7,117
3,890		3,563	327
2,486		2,133	353
8,919		7,043	1,876
4,930		3,855	1,075
2,829		2,207	622
1,788		1,788	0
4,147		3,904	243
4,114		3,757	357
307		289	18
492		483	9
742		728	14
677		664	13
3,025		2,734	291
24,746		22,339	2,407
3,290		3,037	253
2,742		2,826	-84
1,245		1,239	6
8,210		7,225	985
1,394		1,354	40
9,621		8,497	1,124
743		655	88
294		234	60
591		513	78
3,312		2,724	588
2,369		1,944	425
3,382		3,563	-181
6,482		6,766	-284
2,684		1,989	695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,227		2,388	839
14,795		14,922	-127
7,577		7,591	-14
2,000		1,926	74
5,094		4,859	235
1,226		1,247	-21
803		852	-49
1,556		1,517	39
140		135	5
1,980		1,875	105
3,309		2,996	313
925		877	48
1,437		1,392	45
8,899		7,839	1,060
922		930	-8
1,342		1,206	136
1,471		1,485	-14
2,548		2,573	-25
600		558	42
1,124		1,096	28
1,350		1,257	93
1,951		1,776	175
2,412		2,221	191
10,843		10,706	137
25,719		25,885	-166
12,374		12,500	-126
47,737		48,045	-308
7,503		7,551	-48
4,470		4,491	-21
7,505		7,517	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,757		4,757	0
19,852		12,098	7,754
19,903		12,028	7,875
28		28	0
2,580		2,276	304
4,090		4,129	-39
5,612		4,186	1,426
7,973		5,770	2,203
1,546		1,561	-15
21,796			21,796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-656
			-289
			-21
			-13
			200
			647
			6,912
			445
			2,742
			1,725
			719
			18
			164
			160
			1,060
			1,224
			-1
			-40
			-11
			-113
			-18
			10
			64
			428
			-3
			517
			484
			44
			152
			431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			87
			3,076
			1,026
			1,756
			1,502
			61
			287
			233
			1,787
			187
			-107
			1
			131
			326
			6,829
			411
			1,382
			254
			24,652
			1,972
			1,334
			2,370
			18,787
			267
			390
			448
			6
			622
			155
			1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			535
			7,117
			327
			353
			1,876
			1,075
			622
			0
			243
			357
			18
			9
			14
			13
			291
			2,407
			253
			-84
			6
			985
			40
			1,124
			88
			60
			78
			588
			425
			-181
			-284
			695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			839
			-127
			-14
			74
			235
			-21
			-49
			39
			5
			105
			313
			48
			45
			1,060
			-8
			136
			-14
			-25
			42
			28
			93
			175
			191
			137
			-166
			-126
			-308
			-48
			-21
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			7,754
			7,875
			0
			304
			-39
			1,426
			2,203
			-15
			21,796

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRE COUNTRY WOMENS RESOURCE CENTER 140 W NITTANY AVENUE STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	5,000
EASTER SEALS 383 ROLLING RIDGE DRIVE STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	20,000
MOUNT NITTANY MEDICAL 1800 EAST PARK AVENUE STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	20,000
OUR LADY OF VICTORY 820 WESTERLY PARKWAY STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	60,000
STRAWBERRY FIELDS 3054 ENTERPRISE DRIVE STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	15,000
STATE COLLEGE AREA FAMILY YMCA 677 W WHITEHALL ROAD STATE COLLEGE, PA 16801	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	1,000
CENTRE COUNTY YOUTH SERVICE BUREAU 325 W AARON DRIVE STATE COLLEGE, PA 16803	N/A		TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	35,000
Total . . . . ▶ **3a**				156,000

TY 2012 Accounting Fees Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYER & RITTER ACCOUNTING FEES	4,600	4,600		0

TY 2012 Investments Corporate Bonds Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Name of Bond	End of Year Book Value	End of Year Fair Market Value
$25,000 HARTFORD LIFE 4.5%	25,000	25,141
$50,000 AMERIS BK CD 4.45%	50,000	50,818
$50,000 BANK OF NY 4.95%	0	0
$50,000 MELLON FUNDING 5.2%	49,725	53,168
$50,000 PROT LIFE 5%	50,000	50,450

TY 2012 Investments Corporate Stock Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTL FUND	93,004	115,864
BRIDGEWAY BLUE CHIP 35	0	0
BUFFALO MID CAP GROWTH	80,369	95,785
DAVIS NY VENTURE FD INC	107,532	134,175
DWS EQUITY 500 INDEX	0	0
EMERGING MKTS CORE EQUITY	0	0
HARBOR INTL FUND HAINX	81,205	116,173
JP MORGAN SM CAP GROWTH	32,084	38,551
PERKINS MID CAP VALUE FUND JMVAX	102,387	100,099
PIMCO ALL ASSET FUND	47,802	50,035
PIMCO LOW DURATION FUND	252,897	257,631
PIMCO TOTAL RETURN FUND	93,582	102,336
THIRD AVE SMALL CAP VAL FD	124,597	153,970
VANGAURD TOTAL BOND MKT INDX	78,087	78,267
VANGUARD DIVIDEND GROWTH INDX	95,202	114,503
VANGUARD MID CAP IDX	175,461	287,944
VANGUARD SMALL CAP VAL FD	64,207	96,333
VANGUARD ST FED INVESTOR FUND	154,285	153,729
VANGAURD SHORT TERM INV GRADE	153,048	154,443
FMI LARGE CAP FUND	90,078	95,774
FIDELITY SPARTAN 500 INDEX	482,061	517,683
DFA EMERGING MARKETS	45,988	58,777

TY 2012 Legal Fees Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCNEES WALLACE & NURICK-LEGAL	960	0		0

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TY 2012 Other Expenses Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	45	0		0

TY 2012 Other Professional Fees Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LETORT TRUST DEPARTMENT FEES	17,909	17,909		0

TY 2012 Taxes Schedule

Name: LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2011 FORM 990-PF TAXES	535	0		0
FOREIGN TAX PAID	370	370		0
2012 FORM 990-PF ESTIMATED TAXES	500	0		0