Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
THE BRUNO & LENA DEGOL FAMILY FOUND
C/O THE DEGOL ORGANIZATION

A Employer identification number
25-1753903

Number and street (or P O box number if mail is not delivered to street address)
3229 PLEASANT VALLEY BLVD

Room/suite

B Telephone number (see instructions)
814-941-7777

City or town, state, and ZIP code
ALTOONA PA 16602

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,976,420

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,450			
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	33,589	33,589		
	4	Dividends and interest from securities	78,619	78,619		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	38,379			
	b	Gross sales price for all assets on line 6a 914,665				
	7	Capital gain net income (from Part IV, line 2)		38,379		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	153,037	150,587	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,100	1,550		1,550
	c	Other professional fees (attach schedule) STMT 2	2,112	2,112		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	7,242			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	25	13		12
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,479	3,675	0	1,562
	25	Contributions, gifts, grants paid	91,427			91,427
	26	**Total expenses and disbursements.** Add lines 24 and 25	103,906	3,675	0	92,989
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	49,131			
	b	**Net investment income** (if negative, enter -0-)		146,912		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
MAY 10 2013
OGDEN, UT
IRS-OSC

SCANNED MAY 14 2013

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	388,189	454,845	454,845
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) SEE STMT 5	2,670,394	2,491,999	2,491,999
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ SEE STATEMENT 6)	752,513	1,029,576	1,029,576
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,811,096	3,976,420	3,976,420
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	3,811,096	3,976,420	
30	**Total net assets or fund balances** (see instructions)	3,811,096	3,976,420	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,811,096	3,976,420	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,811,096
2	Enter amount from Part I, line 27a	2	49,131
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	125,862
4	Add lines 1, 2, and 3	4	3,986,089
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	9,669
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,976,420

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CHARLES SCHWAB	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB	P	VARIOUS	VARIOUS
c	RAYMOND JAMES	P	VARIOUS	VARIOUS
d	RAYMOND JAMES	P	VARIOUS	VARIOUS
e	CAPITAL GAIN DISTRIBUTIONS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	76,965		75,000	1,965
b	492,156		451,233	40,923
c	86,639		92,712	-6,073
d	257,185		257,341	-156
e	1,720			1,720

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,965
b				40,923
c				-6,073
d				-156
e				1,720

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 38,379

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	144,617	3,807,355	0.037984
2010	120,195	4,041,564	0.029740
2009	104,844	2,326,327	0.045068
2008	180,896	2,050,347	0.088227
2007	254,026	2,276,893	0.111567

2	Total of line 1, column (d)	2	0.312586
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062517
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,003,329
5	Multiply line 4 by line 3	5	250,276
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,469
7	Add lines 5 and 6	7	251,745
8	Enter qualifying distributions from Part XII, line 4	8	92,989

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,938
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,938
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,938
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,880		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,942
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,942 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

DAA

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONALD A. DEGOL Telephone no ▶ 814-941-7777
3229 PLEASANT VALLEY BLVD
Located at ▶ ALTOONA PA ZIP+4 ▶ 16602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

DAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

DAA

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,603,877
b	Average of monthly cash balances		1b	430,840
c	Fair market value of all other assets (see instructions)		1c	1,029,576
d	**Total** (add lines 1a, b, and c)		1d	4,064,293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,064,293
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	60,964
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,003,329
6	**Minimum investment return.** Enter 5% of line 5		6	200,166

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	200,166
2a	Tax on investment income for 2012 from Part VI, line 5	2a 2,938		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,938
3	Distributable amount before adjustments Subtract line 2c from line 1		3	197,228
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	197,228
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	197,228

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	92,989
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,989
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	92,989

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

DAA

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					197,228
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2012					
a	From 2007	144,954				
b	From 2008	79,527				
c	From 2009					
d	From 2010					
e	From 2011					
f	**Total** of lines 3a through e		224,481			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 92,989					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2012 distributable amount					92,989
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))		104,239			104,239
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		120,242			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		40,715			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		79,527			
10	Analysis of line 9					
a	Excess from 2008	79,527				
b	Excess from 2009					
c	Excess from 2010					
d	Excess from 2011					
e	Excess from 2012					

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

THE BRUNO & LENA DEGOL FAMILY FOUND 814-941-7777
3229 PLEASANT VALLEY BLVD ALTOONA PA 16602

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 12				91,427
Total			▶ 3a	91,427
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,589	
4 Dividends and interest from securities			14	78,619	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,379	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		150,587	0

13 Total. Add line 12, columns (b), (d), and (e) 13 150,587

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee — Date 5-3-13 — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JOHN W. LEAP CPA	John W Leap CPA	04/30/13	

Firm's name ▶ LEAP & ASSOCIATES — PTIN P00000877

Firm's address ▶ 1798 PLANK ROAD, SUITE 301 DUNCANSVILLE, PA 16635-8341 — Firm's EIN ▶ 25-1877227 — Phone no 814-695-7441

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROFESSIONAL FEES	$ 3,100	$ 1,550	$	$ 1,550
TOTAL	$ 3,100	$ 1,550	$ 0	$ 1,550

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	$ 2,112	$ 2,112	$	$
TOTAL	$ 2,112	$ 2,112	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER TAX	$ 15	$	$	$
EXCISE TAX	7,227			
TOTAL	$ 7,242	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSE	25	13		12
TOTAL	$ 25	$ 13	$ 0	$ 12

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB	$ 2,103,844	$ 1,893,823	MARKET	$ 1,893,823
RAYMOND JAMES	566,550	598,176	MARKET	598,176
TOTAL	$ 2,670,394	$ 2,491,999		$ 2,491,999

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
LIFE INSURANCE CASH VALUE	$ 752,513	$ 1,029,576	$ 1,029,576
TOTAL	$ 752,513	$ 1,029,576	$ 1,029,576

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
INCREASE IN CSV - LIFE INSURANCE	$ 36,732
NET UNREALIZED GAINS	89,130
TOTAL	$ 125,862

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
DECREASE IN CSV - LIFE INSURANCE	$ 9,669
TOTAL	$ 9,669

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DONALD DEGOL, JR 1149 FRANKSTOWN ROAD HOLLIDAYSBURG PA 16648	SECRETARY/TR	0.25	0	0	0
DONALD A. DEGOL 100 SYLVAN WOODS HOLLIDAYSBURG PA 16648	PRESIDENT	0.25	0	0	0
DAVID A. DEGOL 2249 SCOTCH VALLEY ROAD HOLLIDAYSBURG PA 16648	VICE-PRESIDE	0.25	0	0	0
DAVID DEGOL, JR 2249 SCOTCH VALLEY ROAD HOLLIDAYSBURG PA 16648	DIRECTOR	0.25	0	0	0
BRUNO A. DEGOL, JR 351 DEGOL DRIVE TYRONE PA 16686	DIRECTOR	0.25	0	0	0
DENNIS W. DEGOL 205 BRUSHMEADE DRIVE HOLLIDAYSBURG PA 16648	DIRECTOR	0.25	0	0	0
RICHARD BURGAN 100 CHESTNUT STREET GALLITZIN PA 16641	DIRECTOR	0.25	0	0	0
TERRY BURGAN 1628 SYLVAN DRIVE HOLLIDAYSBURG PA 16648	DIRECTOR	0.25	0	0	0
DENNIS DEGOL, JR 205 BRUSHMEADE HOLLIDAYSBURG PA 16648	DIRECTOR	0.25	0	0	0
RYAN BURGAN 54 SYLVAN HEIGHTS DRIVE HOLLIDAYSBURG PA 16648	DIRECTOR	0.25	0	0	0

Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
LENA DEGOL	$
DONALD A. DEGOL	
DAVID A. DEGOL	
GLORIA DEGOL BURGAN	
BRUNO A. DEGOL, JR.	
DENNIS W. DEGOL	
TOTAL	$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
REQUEST FOR DONATION AND WHAT ACTIVITIES THE ORGANIZATION DOES

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ST. VINCENT COLLEGE LATROBE PA 15650	300 FRAZER ROAD NONE	PUBLIC	CHARITABLE	2,250
KINDRED JOURNEY FUND EBENSBURG PA 15931	500 N. JULIAN STREET NONE	PUBLIC	CHARITABLE	2,500
N BLAIR COUNTY RECREATION CENTER ALTOONA PA 16602	3229 PLEASANT VALLEY BLVD NONE	PUBLIC	CHARITABLE	20,000
NATIONAL SHRINE OF ST. JUDE CHICAGO IL 60680	205 W. MONROE ST NONE	PUBLIC	CHARITABLE	300
GREATER ALTOONA CAREER & TECHNOLOGY ALTOONA PA 16602	1500 FOURTH AVENUE NONE	PUBLIC	CHARITABLE	500
CARMELITE COMMUNITY OF THE WORD GALLITZIN PA 16641	394 BEM ROAD NONE	PUBLIC	CHARITABLE	800
ST. JOSEPH PARISH BELLWOOD PA 16617	623 E. 3RD STREET NONE	PUBLIC	CHARITABLE	1,300
ST. MARY PARISH HOLLIDAYSBURG PA 16648	132 CLARK STREET NONE	PUBLIC	CHARITABLE	1,000
CATHEDRAL OF THE BLESSED SACRAMENT ALTOONA PA 16601	ONE CATHEDRAL SQUARE NONE	PUBLIC	CHARITABLE	500
HOLLIDAYSBURG SCH DISTRICT FOUNDATI HOLLIDAYSBURG PA 16648	201 JACKSON STREET NONE	PUBLIC	CHARITABLE	2,500
ITALIAN HERITAGE SOCIETY DUNCANSVILLE PA 16635	338 WINDVALE DRIVE NONE	PUBLIC	CHARITABLE	100
FOREMAN FOUNDATION ZELIENOPLE PA 16063	PO BOX 189 NONE	PUBLIC	CHARITABLE	2,500
SISTER SERVANTS OF THE MOST SACRED CRESSON PA 16630	866 CAMBRIA STREET NONE	PUBLIC	CHARITABLE	1,477
CATHOLIC CAMPUS MINISTRY FOR PSU UNIVERSITY PARK PA 16802	205 PASQUERILLA SPIRITUAL NONE	PUBLIC	CHARITABLE	25,000
NATIONAL MS SOCIETY GIBSONIA PA 15044	3337 OAKNOLL ROAD NONE	PUBLIC	CHARITABLE	250
SHRINER'S HOSPITAL OF ERIE ALTOONA PA 16603	PO BOX 1984 NONE	PUBLIC	CHARITABLE	500
THE ANGEL TREE LORETTO PA 15940	2425 DUTCH ROAD NONE	PUBLIC	CHARITABLE	250
GALLITZIN PUBLIC LIBRARY GALLITZIN PA 16641	411 CONVENT STREET NONE	PUBLIC	CHARITABLE	500
UNIVERSITY OF PITTSBURGH JOHNSTOWN JOHNSTOWN PA 15904	125 BLACKINGTON HALL NONE	PUBLIC	CHARITABLE	1,250

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
ST VINCENT DEPAUL FOOD PANTRY ALTOONA PA 16602	1523 ADAMS AVENUE NONE	PUBLIC	CHARITABLE	750
GALLITZIN FIRE COMPANY GALLITZIN PA 16641	PO BOX 41 NONE	PUBLIC	CHARITABLE	2,000
THE SKILLS FOUNDATION STATE COLLEGE PA 16803	341 SCIENCE PARK ROAD NONE	PUBLIC	CHARITABLE	450
THE NEHEMIAH PROJECT ALTOONA PA 16601	1314 12TH STREET NONE	PUBLIC	CHARITABLE	2,300
LEGACY FOUNDATION PLYMOUTH MEETING PA 19462	401 PLYMOUTH ROAD STE 150 NONE	PUBLIC	CHARITABLE	5,000
GALLITZIN AREA AMBULANCE SERVICE GALLITZIN PA 16641	110 CHESTNUT STREET NONE	PUBLIC	CHARITABLE	500
CRESSON FOOD PANTRY CRESSON PA 16630	713 6TH STREET NONE	PUBLIC	CHARITABLE	750
INDIANA UNIVERSITY OF PENNSYLVANIA INDIANA PA 15705	1090 SOUTH DRIVE NONE	PUBLIC	CHARITABLE	1,250
REMEMBERING ADAM, INC HASTINGS PA 16602	PO BOX 665 NONE	PUBLIC	CHARITABLE	500
SPECIAL OLYMPICS OF PENNSYLVANIA NORRISTOWN PA 19403	2570 BLVD OF THE GENERALS NONE	PUBLIC	CHARITABLE	2,500
WORLD VISION FEDERAL WAY WA 98063	PO BOX 9716 NONE	PUBLIC	CHARITABLE	100
DREAMS GO ON HOLLIDAYSBURG PA 16648	3085 SCOTCH VALLEY ROAD NONE	PUBLIC	CHARITABLE	250
BLAIR COUNTY ASSOC FOR THE BLIND ALTOONA PA 16602	300 FIFTH AVENUE NONE	PUBLIC	CHARITABLE	100
PENN-MONT ACADEMY HOLLIDAYSBURG PA 16648	131 HOLLIDAY HILLS DRIVE NONE	PUBLIC	CHARITABLE	100
BLAIR/CLEARFIELD ASSOC FOR BLIND ALTOONA PA 16602	300 FIFTH AVENUE NONE	PUBLIC	CHARITABLE	300
FRANCISCAN FRIARS, TOR LEWISTOWN ME 04243	PO BOX 558 NONE	PUBLIC	CHARITABLE	100
ASHVILLE VOLUNTEER FIRE COMPANY ASHVILLE PA 16613	127 PINE STREET NONE	PUBLIC	CHARITABLE	200
JUNIOR ACHIEVEMENT OF WESTERN PA JOHNSTOWN PA 15901	647 MAIN ST., SUITE 300 NONE	PUBLIC	CHARITABLE	100

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
AMERICAN RESCUE WORKERS HOLLIDAYSBURG PA 16648	NONE	811 SCOTCH VALLEY ROAD PUBLIC	CHARITABLE	1,000
NHS AUTISM SCHOOL EAST FREEDOM PA 16637	NONE	2879 EVERETT ROAD PUBLIC	CHARITABLE	100
PENN CAMBRIA SCHOOL DISTRICT CRESSON PA 16630	NONE	201 SIXTH STREET PUBLIC	CHARITABLE	100
SHEA SHAW DONATION FUND ALTOONA PA 16602	NONE	812 FRANKSTOWN ROAD PUBLIC	CHARITABLE	100
HOME RUN AGAINST DRUGS HOLLIDAYSBURG PA 16648	NONE	286 TODD AVENUE PUBLIC	CHARITABLE	100
OPERATION SOS DUNCANSVILLE PA 16635	NONE	PO BOX 305 PUBLIC	CHARITABLE	500
PA COALITION AGAINST DOM VIOLENCE MECHANICSBURG PA 17055	NONE	401 E. WINDING HILL ROAD PUBLIC	CHARITABLE	250
THE BAIR FOUNDATION ALTOONA PA 16601	NONE	615 HOWARD AVE, SUITE 102 PUBLIC	CHARITABLE	100
WOMEN OF THE HARVEST LAKEWOOD CO 80215	NONE	PO BOX 151297 PUBLIC	CHARITABLE	1,000
HOMEWOOD AT MARTINSBURG MARTINSBURG PA 16662	NONE	437 GIVLER DRIVE PUBLIC	CHARITABLE	100
AMERICAN RED CROSS ALTOONA PA 16601	NONE	415 ORCHARD AVE, SUITE K PUBLIC	CHARITABLE	100
MISHLER THEATRE RENOVATIONS ALTOONA PA 16601	NONE	1208 12TH AVE #206 PUBLIC	CHARITABLE	250
MIRACLE LEAGUE OF BLAIR COUNTY ALTOONA PA 16603	NONE	PO BOX 1091 PUBLIC	CHARITABLE	100
MENDING HEARTS ANIMAL RESCUE DUNCANSVILLE PA 16635	NONE	381 BREEZY HEIGHTS LANE PUBLIC	CHARITABLE	5,000
LITTLE SISTER JESUS CONVENT GALLITZIN PA 16641	NONE	347 TUNNELLHILL STREET PUBLIC	CHARITABLE	100
MAKE-A-WISH FOUNDATION PUNXSUTAWNEY PA 15767	NONE	312 WEST MAHONING STREET PUBLIC	CHARITABLE	100
RUDY C. ELING SCHOLARSHIP FUND POTTSVILLE PA 17901	NONE	1501 W. LAUREL BLVD PUBLIC	CHARITABLE	500
ST VINCENT DEPAUL SOUP KITCHEN ALTOONA PA 16601	NONE	2201 UNION AVENUE PUBLIC	CHARITABLE	500

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
ST VINCENT DEPAUL SOCIETY ALTOONA PA 16601	2201 UNION AVENUE NONE	PUBLIC	CHARITABLE	500
FRANCISCAN FRIARS ST BERNADINE HOLLIDAYSBURG PA 16648	PO BOX 139 NONE	PUBLIC	CHARITABLE	200
TOTAL				91,427

Bruno & Lena DeGol Foundation Account Summary - #19412299

Registered to: BRUNO & LENA DEGOL | FAMILY FOUNDATION | 3229 PLEASANT VALLEY BLVD | ALTOONA PA 16602-4435298

Value This Statement

$614,163.74

Last Statement	Prior Year-End
$610,403.12	$558,497.96

Time-Weighted Performance*

YTD	Annualized Since 01/25/2010
9.86%	4.72%

	This Statement	Year to Date
Beginning Balance	**$610,403.12**	**$558,497.96**
Deposits	$0.00	$0.00
Income	$6,810 13	$27,935.84
Withdrawals	$0.00	$0.00
Expenses	$63.45	$(2,111.55)
Change in Value	$(3,112.96)	$29,841.49
Ending Balance	**$614,163.74**	**$614,163.74**

Performance Inception: 01/25/2010
Excludes some limited partnerships and unpriced securities. Annuity and RJ Bank CD performance may not be all inclusive.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
  Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Year-to-date realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)
  - Short-term gains $118.14 — Short-term losses $0.00
  - Long-term gains $4,250.72 — Long-term losses $(957.06)

Your Portfolio

For more information, visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
Cash & Cash Alternatives					
CASH HELD IN CLIENT INTEREST PROGRAM 0 04%			**$15,988.17**		$6.40
Cash & Cash Alternatives Total			***$15,988.17***		***$6.40***
Mutual Funds					
INVESCO CONVERTIBLE SECURITIES FUND CLASS A M/F (CNSAX)	973.009	$20.880	**$20,316.43**	$316.43 B	$449.53
CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	989.977	$52.780	**$52,250.99**	$1,709.99 B	$1,891.85
DELAWARE LIMITED TERM DIVERSIFIED INCOME FD CL A M/F (DTRIX)	4,272.067	$8.850	**$37,807.79**	$(192 21) B	$743.34
DELAWARE DIVERSIFIED INCOME FUND CLASS A M/F (DPDFX)	6,412.393	$9.350	**$59,955.87**	$2,488.77 B	$2,180.21

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
Mutual Funds (continued)					
DESTRA PREFERRED ANDINCOME SECURITIES FUND CLASS I N/L (DPIIX)	4,529.807	$16.660	**$75,466.58**	$2,566.58[B]	$3,506.07
FIDELITY ADVISOR EMERGING MARKETS INCOME FD CLASS A M/F (FMKAX)	3,770.986	$15.300	**$57,696.09**	$10,696.09[B]	$2,281.45
HARTFORD FLOATING RATE HIGH INCOME FUND CLASS I N/L (HFHIX)	4,784.557	$10.510	**$50,285.69**	$285.69[B]	$3,100.39
IVY HIGH INCOME FUND CLASS A M/F (WHIAX)	7,576.690	$8.540	**$64,704.93**	$2,704.93[B]	$4,788.47
PIMCO INVESTMENT GRADE CORPORATE BOND FD CLASS P N/L (PBDPX)	2,972.878	$11.120	**$33,058.40**	$3,058.40[B]	$1,364.55
PRUDENTIAL SHORT TERM CORPORATE BOND FUND CLS Z N/L (PIFZX)	2,640.845	$11.590	**$30,607.39**	$607.39[B]	$1,090.67
RS LOW DURATION BOND FUND CLASS Y N/L (RSDYX)	3,319.980	$10.320	**$34,262.19**	$174.89[B]	$727.08
TCW EMERGING MARKETS INCOME FUND CLASS I N/L (TGEIX)	4,582.629	$9.320	**$42,710.10**	$2,834.56[B]	$2,350.89
THORNBURG INVESTMENT INCOME BUILDER FUND CLASS A M/F (TIBAX)	2,075.086	$18.820	**$39,053.12**	$(1,487.88)[B]	$2,324.10
Mutual Funds Total			***$598,175.57***	***$25,763.63***	***$26,798.60***
Portfolio Total			**$614,163.74**	**$25,763.63**	**$26,805.00**

[B] Please see Cost Basis on the Understanding Your Statement page regarding Open End Mutual Funds.

° Please see Cost Basis on the Understanding Your Statement page.

Change in Account Value

Change in Account Value	This Period	Year to Date
Starting Value	**$ 2,336,459.16**	**$ 2,499,178.57**
Cash Value of Purchases & Sales	0.00	305,968.82
Investments Purchased/Sold	0.00	(305,968.82)
Deposits & Withdrawals	(6,950.00)	(348,269.25)
Dividends & Interest	15,776.32	86,897.53
Fees & Charges	0.00	(25.00)
Transfers	0.00	0.00
Income Reinvested	(5.52)	(43.69)
Change in Value of Investments	(11,549.70)	95,992.10
Ending Value on 12/31/2012	**$ 2,333,730.26**	**$ 2,333,730.26**
Accrued Interest	*1,718.75*	
Ending Value with Accrued Interest	***$ 2,335,449.01***	

[redacted]

Asset Composition

Asset Composition	Market Value
Cash and Money Market Funds [Sweep]	$ 439,906.76
Fixed Income	54,250.00
Equities	108,345.15
Bond Funds	887,425.39
Equity Funds	451,797.15
Other Assets	392,005.81
Total Assets Long	**$ 2,333,730.26**

[redacted]

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(27,191.40)

Values may not reflect all of your gains/losses

Account Notes

- Accrued Interest is $1,718.75

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE BRUNO AND LENA DEGOL FAMIL

Account Number

Statement Period
December 1-31, 2012

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	5.52	0.00	43.69
Cash Dividends	0.00	10,209.21	0.00	51,860.95
Total Capital Gains	0.00	503.43	0.00	503.43
Corporate Bond and Other Interest	0.00	5,058.16	0.00	33,583.21

[redacted]

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	2,645.53

[redacted]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield
SCH ADV CASH RESRV PREM: SWZXX	437,261.2300	1.0000	437,261.23	0.01%

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Fixed Income

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
LIBERTY MEDIA CO 8.25%30	**50,000.0000**	**108.5000**	**54,250.00**	**49,050.00**		**5,200.00**	**4,125.00**
SR SEB DUE 02/01/30	50,000.0000	98.1000	49,050.00	49,050.00	09/29/10	5,200.00	8.44%
CUSIP: 530715AJ0							
MOODY'S: B3 S&P: BB							*Accrued Interest: 1,718.75*

[redacted]

Total Accrued Interest for Corporate Bonds: 1,718.75

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
BANK OF AMERICA8.625%PFD	**1,000.0000**	**25.5600**	**25,560.00**		**(240.90)**	**8.43%**	**2,156.25**
DEP SHS REP 1/1200 SER 8	500.0000	25.5069	12,753.45	10/28/10	26.55	795	Long-Term
SUBJ TO XTRO REDEMPTION	500.0000	26.0949	13,047.45	07/26/12	(267.45)	158	Short-Term
SYMBOL· BML+Q							
Cost Basis			*25,800.90*				
FED NATL MTG 5.81%H PFD	**2,000.0000**	**2.9000**	**5,800.00**		**(80,207.00)**	**0.00%**	**0.00**
PFD SER H	2,000.0000	43.0035	86,007.00 t	01/29/08	(80,207.00)	1798	Long-Term
SYMBOL. FNMAM							
WACHOVIA FDG 7.25% PFD	**2,915.0000**	**26.4100**	**76,985.15**		**105.58**	**6.86%**	**5,283.44**
PERPETUAL	2,000.0000	25.9254	51,850.95	09/22/10	969.05	831	Long-Term
SER A PERP PFD SECS	915.0000	27.3536	25,028.62	07/26/12	(863.47)	158	Short-Term
SYMBOL: WNA+							
Cost Basis			*76,879.57*				

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current pnce of the secunty and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a pnor rate.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ANGEL OAK MULTI STRATEGY INCM FD INSTL SYMBOL: ANGIX	4,253.1910	12.1000	51,463.61	11.76	50,000.00	1,463.61
CREDIT SUISSE FLOATING RATE HIGH INCM INST SYMBOL: CSHIX	21,926.1700	6.9000	151,290.57	6.84	150,000.00	1,290.57
RIDGEWORTH US GOV SEC ULTRA SHORT BD I SYMBOL: SIGVX	39,436.8540	10.1700	401,072.81	10.10	398,052.84 [a]	3,019 97
TCW TOTAL RETURN BOND FUND I CLASS SYMBOL: TGLMX	27,560.5830	10.2900	283,598.40	9.98	275,000.00	8,598.40

[redacted]

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
MATTHEWS ASIAN GROWTH & INCOME FUND INV CLASS SYMBOL: MACSX	8,766.4700	18.6100	163,144.01	15.68	137,500.00	25,644.01
OPPENHEIMER STEELPATH MLP INCM A SYMBOL: MLPDX	7,440.4760	9.6400	71,726.19	10.08	75,000.00	(3,273.81)
SCHOONER FUND A SYMBOL: SCNAX	2,231.1470	21.9000	48,862.12	22.41	50,000.00	(1,137.88)
TFS MARKET NEUTRAL FUND SYMBOL: TFSMX	8,088.9970	15.6200	126,350.13	15.45	125,000.00	1,350.13

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
WESTWOOD INCOME OPPTY FD INST SYMBOL: WHGIX	3,399.7310	12.2700	41,714.70	11.18	38,000.00	3,714.70
[redacted]						

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
CREDIT SUISSE 7.90% PFDF	**1,860.0000**	**25.3700**	**47,188.20**		**(3,018.06)**		
TIER 1 NTS DUE UNKN MTY SUBJ TO XTRO REDEMPTION SYMBOL: CRP	1,860.0000	26.9926	50,206.26	03/03/11	(3,018.06)	669	Long-Term
FORD MOTOR CO 7.50%43	**1,915.0000**	**25.9000**	**49,598.50**		**(447.68)**		
SENIOR NOTE DUE 06/10/43 SUBJ TO XTRO REDEMPTION SYMBOL: F+A	1,915.0000	26.1337	50,046.18	04/08/11	(447.68)	633	Long-Term
GEN ELEC CAP 6.625%32	**333.0000**	**25.0200**	**8,331.66**		**(150.72)**		
** CALLED @ $25.00/SH ** EFF 01/02/13 SYMBOL: GEA	333.0000	25.4726	8,482.38	10/15/10	(150.72)	808	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
GOLDMAN SACHS 6.125%60	**2,025.0000**	**26.1200**	**52,893.00**		**3,044.55**		
SENIOR NT DUE 11/01/60	2,025.0000	24.6165	49,848.45	04/08/11	3,044.55	633	Long-Term
SUBJ TO XTRO REDEMPTION							
SYMBOL: GSF							
JP MORGAN CHASE 5.875%33	**4,300.0000**	**25.1700**	**108,231.00**		**10,372.00**		
CAP SECS DUE 06/15/33	1,800.0000	22.9038	41,227.00 t	01/25/08	4,079.00	1802	Long-Term
SUBJ TO XTRO REDEMPTION	2,500.0000	22.6528	56,632.00 t	02/28/08	6,293.00	1768	Long-Term
SYMBOL: JPM+K							
Cost Basis			*97,859.00*				
WELLS FARGO XII 7.875%68	**4,965.0000**	**25.3300**	**125,763.45**		**(2,518.87)**		
ENHANCED TR DUE 03/15/68	2,000.0000	25.0035	50,007.00 t	03/05/08	653.00	1762	Long-Term
SUBJ TO XTRO REDEMPTION	2,000.0000	26.5994	53,198.95	03/11/11	(2,538.95)	661	Long-Term
SYMBOL: BWF	965.0000	25.9858	25,076.37	07/27/12	(632.92)	157	Short-Term
Cost Basis			*128,282.32*				

[redacted]

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC